

Fountain of the Sun Country Club
Balance Sheet
As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223	550,993.92	506,518.39	44,475.53
1062 · Chase- Operating 9577	33,346.54	32,539.86	806.68
1063 · Chase - C.C. 0682	106,697.43	75,738.23	30,959.20
1066 · Chase - Reserve Savings 2205			
1066.0 - Prior Years	0.00	16,763.52	-16,763.52
1066.5 - FIB - CD - 0851	0.00	100,414.96	-100,414.96
1066.6 - FIB - MM - 5525	170,025.26	0.00	170,025.26
1066.7 - Chase Reserve Savings	52,049.24	0.00	52,049.24
1066.10 · Current Year	6,202.71	4,000.78	2,201.93
Total 1066 · Chase - Reserve Savings 2205	228,277.21	121,179.26	107,097.95
1067 · Chase - Contingency 2705			
1067.2 Contingency Fixed Assets	29,732.20	28,035.50	1,696.70
1067.0 · Prior Years	50,000.00	50,000.00	0.00
1067.1 · Current Year	4,007.39	33,004.66	-28,997.27
Total 1067 · Chase - Contingency 2705	83,739.59	111,040.16	-27,300.57
1068 · Chase - Donations 7100	6,347.86	5,996.59	351.27
Total Checking/Savings	1,010,052.55	853,662.49	156,390.06
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	220.00	0.00	220.00
1100.04 · Accts Receivable - Members	4,438.09	1,277.97	3,160.12
Total 1100 · Accounts Receivable	4,658.09	1,277.97	3,380.12
Total Accounts Receivable	4,658.09	1,277.97	3,380.12
Other Current Assets			
1106 · Quarterly Dues Installments	38,725.00	36,156.25	2,568.75
12000 · Undeposited Funds	1,533.60	0.00	1,533.60
Total Other Current Assets	40,258.60	36,156.25	4,102.35
Total Current Assets	1,054,969.24	891,096.71	163,872.53
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	856,648.38	843,228.38	13,420.00
1214 · Greens Construction	198,087.42	198,087.42	0.00

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1215 · Improvements	745,249.66	738,818.66	6,431.00
1220 · Equipment	740,881.76	705,844.96	35,036.80
1225 · Furniture/Fixtures	83,530.55	82,194.75	1,335.80
1230 · Office Equipment	29,839.93	29,839.93	0.00
1235 · Vehicles/Equipment G.C.	26,123.92	26,123.92	0.00
1550 · Club House Building	70,457.28	70,457.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,560,459.22	-2,482,296.72	-78,162.50
Total Fixed Assets	2,302,091.35	2,324,030.25	-21,938.90
Other Assets			
1110 · Pre-Paid Property Insurance	1,573.50	4,986.98	-3,413.48
1114 · Pre-Paid Workers Comp.	4,595.00	5,162.50	-567.50
1119 · Pre-Paid Pollution Insurance	816.51	696.70	119.81
1132 · Pre-Paid Auto Insurance	1,153.36	1,230.82	-77.46
1133 · Pre-Paid Liability Insurance	1,193.40	1,461.73	-268.33
1134 · Pre-Paid Golf Cart Insurance	64.10	318.18	-254.08
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,198.25	900.00	1,298.25
1142 · GC Diesel Fuel	1,071.80	449.35	622.45
1160 · Golf Shop Inventory	34,284.37	23,463.85	10,820.52
1170 · Pre-Paid Federal Income Tax	0.00	1,780.00	-1,780.00
1171 · Pre-Paid Arizona Income Tax	0.00	1,033.10	-1,033.10
Total Other Assets	69,450.83	63,983.75	5,467.08
TOTAL ASSETS	3,426,511.42	3,279,110.71	147,400.71
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	-30.32	17,807.97	-17,838.29
Total Accounts Payable	-30.32	17,807.97	-17,838.29
Other Current Liabilities			
2001 · Accrued Payroll	13,335.91	10,347.80	2,988.11
2002 · Accrued Payroll Tax	1,169.71	983.51	186.20
2003 · Accrue Property Tax	3,548.38	4,837.24	-1,288.86
2012 · Gift Cert. Purchase/Redeemed	1,956.19	1,234.10	722.09
2013 · Sales Tax Golf Shop	8,856.53	7,033.15	1,823.38
2020 · Fundraising Account	2,874.64	2,874.64	0.00
2025 · Golf Course Donations Fund	496.22	496.22	0.00
2028 · Members Activities Fund			
2028.04 · Dinner Dance	40.69	40.69	0.00
2028.99 · Other	1,910.69	1,560.69	350.00

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	Feb 28, 22	Feb 28, 21	\$ Change
2028 · Members Activities Fund - Other	1,458.80	1,024.35	434.45
Total 2028 · Members Activities Fund	3,410.18	2,625.73	784.45
2060 · SBA-PPP Loan	0.00	84,162.00	-84,162.00
2091-3 · S/T Cap Lse Toro Workman #305	1,982.43	6,112.80	-4,130.37
2091-4 · S/T Cap Lse Toro Reelmstr #306	5,475.12	5,475.12	0.00
2091-5 · S/T Cap Lse Toro Grnd Mst #307	5,434.44	5,434.44	0.00
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	122.00	352.00	-230.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	442.23	403.00	39.23
2403 · AZ Unemployment Tax	424.46	1,024.59	-600.13
Total 2400 · Payroll Liabilities	866.69	1,427.59	-560.90
2782 · Def Member Fees	397,277.95	367,751.21	29,526.74
2887 · Credit Book GS	16,500.23	13,123.25	3,376.98
9994 · Pass Member Def Fees	17,924.85	15,199.80	2,725.05
Total Other Current Liabilities	482,231.47	530,470.60	-48,239.13
Total Current Liabilities	482,201.15	548,278.57	-66,077.42
Long Term Liabilities			
2018 · POS Gift Card	0.00	-20.00	20.00
2491-3 · L/T Cap Lse Toro Workman #305	0.00	1,982.43	-1,982.43
2491-4 · L/T Cap Lse Toro Reelmstr #306	2,281.30	7,756.42	-5,475.12
2491-5 · L/T Cap Lse Toro Grnd Mstr #307	4,528.70	9,963.14	-5,434.44
Total Long Term Liabilities	6,810.00	19,681.99	-12,871.99
Total Liabilities	489,011.15	567,960.56	-78,949.41
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-891,747.90	-1,000,166.78	108,418.88
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	243,570.11	125,638.87	117,931.24
Total Equity	2,937,500.27	2,711,150.15	226,350.12
TOTAL LIABILITIES & EQUITY	3,426,511.42	3,279,110.71	147,400.71

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
February 2022

	Feb 22	Budget	Nov '21 - Feb 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	21,765.87	21,533.00	86,387.15	86,132.00	258,396.00
4020 · Initiation Fee	1,000.00	0.00	9,000.00	3,000.00	3,000.00
4030 · Transfer Fee	0.00	0.00	150.00	400.00	400.00
Total 4000 · Total Fees	<u>22,765.87</u>	<u>21,533.00</u>	<u>95,537.15</u>	<u>89,532.00</u>	<u>261,796.00</u>
4100 · Total Dues					
4110 · Equity Member Golf Dues	27,893.87	27,600.00	110,708.78	110,400.00	331,200.00
Total 4100 · Total Dues	<u>27,893.87</u>	<u>27,600.00</u>	<u>110,708.78</u>	<u>110,400.00</u>	<u>331,200.00</u>
4120 · Range/Summ/Twilight Pass Incom	2,240.61		7,775.15	10,000.00	10,000.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	5,012.18	500.00	16,451.24	2,450.00	4,000.00
4220 · Green Fees - Non Member	26,773.31	39,500.00	102,870.09	126,500.00	245,000.00
Total 4200 · Total Green Fees	<u>31,785.49</u>	<u>40,000.00</u>	<u>119,321.33</u>	<u>128,950.00</u>	<u>249,000.00</u>
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	55,558.72	38,225.00	172,612.92	139,225.00	165,000.00
Total 4239 · Contract Golf	<u>55,558.72</u>	<u>38,225.00</u>	<u>172,612.92</u>	<u>139,225.00</u>	<u>165,000.00</u>
4300 · Range Fees	3,312.54	3,225.00	11,369.82	10,280.00	19,000.00
4400 · Cart Rental	4,367.54	6,000.00	19,466.07	22,000.00	62,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	365.00	0.00	855.00	1,200.00	1,200.00
4640 · Cash Over/Under.	54.34		100.19		
4650 · Interest Income	62.65	35.00	200.92	125.00	400.00
4670 · Miscellaneous Income	-1,720.73	300.00	373.32	1,200.00	3,000.00
Total 4600 · Total Miscellaneous Income	<u>-1,238.74</u>	<u>335.00</u>	<u>1,529.43</u>	<u>2,525.00</u>	<u>4,600.00</u>
4700 · Water Reimbursement	1,533.60	1,533.60	6,134.40	6,134.40	18,403.20
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	11,012.04	8,000.00	36,706.91	22,845.00	65,000.00
4811 · Cost of Merchandise Sold	-6,891.34	-5,700.00	-23,041.50	-13,770.00	-44,000.00
4812 · Freight-In	-552.66	-290.00	-2,471.63	-685.00	-2,000.00
Total 4800 · Total Retail Sales - Golf Shop	<u>3,568.04</u>	<u>2,010.00</u>	<u>11,193.78</u>	<u>8,390.00</u>	<u>19,000.00</u>
4900 · Restaurant Rental Income	5,000.00	5,000.00	17,500.00	17,500.00	45,000.00
Total Income	<u>156,787.54</u>	<u>145,461.60</u>	<u>573,148.83</u>	<u>544,936.40</u>	<u>1,184,999.20</u>
Gross Profit	156,787.54	145,461.60	573,148.83	544,936.40	1,184,999.20
Expense					

	<u>Feb 22</u>	<u>Budget</u>	<u>Nov '21 - Feb 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6000 · Total Wages - All Departments					
6020 · Wages - Administration	4,237.46	4,755.00	17,592.47	19,021.00	57,306.00
Total 6000 · Total Wages - All Departments	4,237.46	4,755.00	17,592.47	19,021.00	57,306.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	442.76	425.00	1,523.60	1,700.00	5,100.00
Total 6100 · Total Payroll Tax - All Departm	442.76	425.00	1,523.60	1,700.00	5,100.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	263.87	200.00	1,252.36	800.00	2,400.00
Total 6200 · Total Water - All Departments	263.87	200.00	1,252.36	800.00	2,400.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,141.14	1,100.00	4,648.66	4,400.00	18,000.00
6330 · Southwest Gas - R/L	653.00	500.00	2,382.65	1,920.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	1,794.14	1,600.00	7,031.31	6,320.00	24,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	81.49	91.67	325.96	366.64	1,100.00
Total 6400 · Trash Removal - All Depts	81.49	91.67	325.96	366.64	1,100.00
6500 · Phone/Internet All Departments	658.51	516.67	2,608.55	2,066.64	6,200.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	436.31	158.33	531.31	633.36	1,900.00
6730 · Equipment Repair - R/L	0.00	208.33	0.00	833.36	2,500.00
Total 6700 · Equipment Repair - All Depts	436.31	366.66	531.31	1,466.72	4,400.00
6900 · Janitorial - Administration	375.00	416.67	1,425.00	1,666.64	5,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	492.00	916.67	8,372.97	3,666.64	11,000.00
Total 7100 · Total Maint/Repairs - All Depts	492.00	916.67	8,372.97	3,666.64	11,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	115.33	0.00	476.82	0.00	1,444.00
7220 · Liability Insurance	1,193.40	833.33	2,863.99	3,333.36	10,000.00
7230 · Pollution Insurance	348.30	351.67	1,393.20	1,406.64	4,220.00
7240 · Property Insurance	1,573.50	2,916.67	7,273.03	11,666.64	35,000.00
7250 · Workmans Comp	459.50	525.00	1,951.50	2,100.00	6,300.00
Total 7200 · Insurance & Workmans Comp	3,690.03	4,626.67	13,958.54	18,506.64	56,964.00
7500 · Laundry & RR Supplies - All Dep	528.89	500.00	2,271.11	2,000.00	6,000.00
7600 · Licenses, Dues & Fees - GC	0.00	500.00	0.00	2,000.00	6,000.00
7700 · Postage & Delivery	117.56	40.00	117.56	160.00	635.00
7800 · Bank Card Services	3,133.35	1,333.33	8,677.83	5,599.99	16,000.00

	<u>Feb 22</u>	<u>Budget</u>	<u>Nov '21 - Feb 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7900 · Printing Expense	0.00	25.00	185.12	100.00	300.00
8200 · Property Taxes	2,450.00	2,583.33	9,800.00	10,333.36	31,000.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	5,000.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	765.00	791.67	3,081.25	3,166.68	9,500.00
Total 8300 · Total Professional Services	765.00	5,791.67	8,081.25	8,166.68	14,500.00
8400 · Office Supplies - All Depts	454.26	583.33	1,903.01	2,333.36	7,000.00
8520 · foreUP Software	475.00	516.67	1,900.00	2,066.64	6,200.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	154.30	250.00	617.20	1,000.00	3,000.00
Total 8600 · Total Leased Equipment - All De	154.30	250.00	617.20	1,000.00	3,000.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	16.00		21.00	0.00	0.00
8700 · Miscellaneous Expense - Other	0.00	41.67	0.00	166.64	500.00
Total 8700 · Miscellaneous Expense	16.00	41.67	21.00	166.64	500.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	2,120.00	0.00	2,120.00	2,500.00	2,500.00
9520 · Arizona Income Tax Expense	360.00	0.00	360.00	550.00	550.00
Total 9500 · Income Tax Expense	2,480.00	0.00	2,480.00	3,050.00	3,050.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,901.58	3,166.67	11,606.32	12,666.64	38,000.00
Total 9600 · Depreciation Expense	2,901.58	3,166.67	11,606.32	12,666.64	38,000.00
Total Expense	25,947.51	29,246.68	102,282.47	105,224.23	305,655.00
Net Ordinary Income	130,840.03	116,214.92	470,866.36	439,712.17	879,344.20
Net Income	130,840.03	116,214.92	470,866.36	439,712.17	879,344.20

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
February 2022

	Feb 22	Budget	Nov '21 - Feb 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	22,765.87	21,533.00	95,537.15	89,532.00	261,796.00
4100 · Total Dues	27,893.87	27,600.00	110,708.78	110,400.00	331,200.00
4120 · Range/Summ/Twilight Pass Incom	2,240.61		7,775.15	10,000.00	10,000.00
4200 · Total Green Fees	31,785.49	40,000.00	119,321.33	128,950.00	249,000.00
4239 · Contract Golf	55,558.72	38,225.00	172,612.92	139,225.00	165,000.00
4300 · Range Fees	3,312.54	3,225.00	11,369.82	10,280.00	19,000.00
4400 · Cart Rental	4,367.54	6,000.00	19,466.07	22,000.00	62,000.00
4600 · Total Miscellaneous Income	-1,238.74	335.00	1,529.43	2,525.00	4,600.00
4700 · Water Reimbursement	1,533.60	1,533.60	6,134.40	6,134.40	18,403.20
4800 · Total Retail Sales - Golf Shop	3,568.04	2,010.00	11,193.78	8,390.00	19,000.00
4900 · Restaurant Rental Income	5,000.00	5,000.00	17,500.00	17,500.00	45,000.00
Total Income	<u>156,787.54</u>	<u>145,461.60</u>	<u>573,148.83</u>	<u>544,936.40</u>	<u>1,184,999.20</u>
Gross Profit	156,787.54	145,461.60	573,148.83	544,936.40	1,184,999.20
Expense					
6000 · Total Wages - All Departments	42,620.88	41,649.42	167,061.17	166,598.68	500,039.04
6100 · Total Payroll Tax - All Departm	3,727.88	3,641.67	13,976.13	14,566.64	43,700.00
6200 · Total Water - All Departments	611.14	500.00	2,278.64	2,000.00	6,000.00
6300 · Total Gas/Electric-All Depts	5,455.77	5,916.67	21,048.51	24,786.64	99,200.00
6400 · Trash Removal - All Depts	1,227.67	491.67	4,542.63	1,966.64	13,100.00
6500 · Phone/Internet All Departments	658.51	516.67	2,608.55	2,066.64	6,200.00
6600 · Supplies/Tools/Special Equipmen	717.81	1,300.00	4,573.64	3,750.00	11,000.00
6700 · Equipment Repair - All Depts	436.31	616.66	531.31	2,466.72	7,400.00
6900 · Janitorial - Administration	375.00	416.67	1,425.00	1,666.64	5,000.00
7100 · Total Maint/Repairs - All Depts	1,060.42	5,325.00	14,917.95	21,299.96	63,899.96
7200 · Insurance & Workmans Comp	3,690.03	4,626.67	13,958.54	18,506.64	56,964.00
7300 · Total Golf Course Maintenance	0.00	3,333.33	1,329.07	13,333.36	110,000.00
7400 · Total Fuel/Oil	1,777.00	1,491.66	6,727.56	5,966.68	17,899.96
7500 · Laundry & RR Supplies - All Dep	528.89	500.00	2,271.11	2,000.00	6,000.00
7600 · Licenses, Dues & Fees - GC	0.00	958.33	620.00	3,833.36	11,500.00
7700 · Postage & Delivery	117.56	40.00	117.56	160.00	635.00

	<u>Feb 22</u>	<u>Budget</u>	<u>Nov '21 - Feb 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7800 · Bank Card Services	3,133.35	1,333.33	8,677.83	5,599.99	16,000.00
7900 · Printing Expense	0.00	25.00	185.12	100.00	300.00
8000 · Advertising - GS	0.00	58.33	500.00	233.36	700.00
8050 · Activities	0.00	41.67	0.00	166.64	500.00
8200 · Property Taxes	2,450.00	2,583.33	9,800.00	10,333.36	31,000.00
8300 · Total Professional Services	765.00	5,791.67	8,081.25	8,166.68	14,500.00
8400 · Office Supplies - All Depts	454.26	583.33	1,903.01	2,333.36	7,000.00
8520 · foreUP Software	475.00	516.67	1,900.00	2,066.64	6,200.00
8600 · Total Leased Equipment - All De	515.05	662.75	2,060.20	2,651.00	7,953.00
8700 · Miscellaneous Expense	106.54	83.34	111.54	333.28	1,000.00
9000 · Total Golf Cart Repair/Rental	2,314.10	4,458.33	9,427.74	15,833.36	37,150.00
9500 · Income Tax Expense	2,480.00	0.00	2,480.00	3,050.00	3,050.00
9600 · Depreciation Expense	6,785.35	8,441.67	26,464.66	33,766.64	101,300.00
Total Expense	<u>82,483.52</u>	<u>95,903.84</u>	<u>329,578.72</u>	<u>369,602.91</u>	<u>1,185,190.96</u>
Net Ordinary Income	<u>74,304.02</u>	<u>49,557.76</u>	<u>243,570.11</u>	<u>175,333.49</u>	<u>-191.76</u>
Net Income	<u><u>74,304.02</u></u>	<u><u>49,557.76</u></u>	<u><u>243,570.11</u></u>	<u><u>175,333.49</u></u>	<u><u>-191.76</u></u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
February 2022

	Feb 22	Budget	Nov '21 - Feb 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	25,990.39	27,385.25	106,346.87	109,541.00	328,623.00
Total 6000 · Total Wages - All Departments	25,990.39	27,385.25	106,346.87	109,541.00	328,623.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	2,244.57	2,375.00	8,859.50	9,500.00	28,500.00
Total 6100 · Total Payroll Tax - All Departm	2,244.57	2,375.00	8,859.50	9,500.00	28,500.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	347.27	300.00	1,026.28	1,200.00	3,600.00
Total 6200 · Total Water - All Departments	347.27	300.00	1,026.28	1,200.00	3,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	3,281.25	3,800.00	12,467.65	16,400.00	69,000.00
Total 6300 · Total Gas/Electric-All Depts	3,281.25	3,800.00	12,467.65	16,400.00	69,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	1,146.18	400.00	4,216.67	1,600.00	12,000.00
Total 6400 · Trash Removal - All Depts	1,146.18	400.00	4,216.67	1,600.00	12,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	683.01	1,050.00	2,440.03	2,750.00	8,000.00
Total 6600 · Supplies/Tools/Special Equipmen	683.01	1,050.00	2,440.03	2,750.00	8,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	833.33	84.42	3,333.36	10,000.00
7120 · Maint/Repairs - Water System	115.09	200.00	1,791.97	800.00	2,400.00
7130 · Maint/Repairs - Equipment	323.33	2,458.33	3,227.80	9,833.32	29,499.96
7140 · Maint/Repairs - Well Pump	0.00	416.67	0.00	1,666.64	5,000.00
7150 · Maint/Repairs - Grounds	130.00	500.00	1,440.79	2,000.00	6,000.00
Total 7100 · Total Maint/Repairs - All Depts	568.42	4,408.33	6,544.98	17,633.32	52,899.96
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	42,000.00
7320 · Chemicals	0.00	1,166.67	1,329.07	4,666.64	14,000.00
7330 · Fertilizer	0.00	1,333.33	0.00	5,333.36	16,000.00
7340 · Sand/Gravel	0.00	833.33	0.00	3,333.36	10,000.00
7350 · Tree Care	0.00	0.00	0.00	0.00	28,000.00
Total 7300 · Total Golf Course Maintenance	0.00	3,333.33	1,329.07	13,333.36	110,000.00
7400 · Total Fuel/Oil					

	<u>Feb 22</u>	<u>Budget</u>	<u>Nov '21 - Feb 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7410 · Unleaded Fuel	1,044.00	500.00	2,665.35	2,000.00	6,000.00
7420 · Diesel Fuel	733.00	533.33	3,457.80	2,133.32	6,399.96
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	333.33	0.00	1,333.36	4,000.00
Total 7400 · Total Fuel/Oil	1,777.00	1,366.66	6,123.15	5,466.68	16,399.96
7600 · Licenses, Dues & Fees - GC	0.00	458.33	620.00	1,833.36	5,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	243.00	285.00	972.00	1,140.00	3,420.00
8640 · Cap Lease Equip-GC-Tax & Int	117.75	127.75	471.00	511.00	1,533.00
Total 8600 · Total Leased Equipment - All De	360.75	412.75	1,443.00	1,651.00	4,953.00
8700 · Miscellaneous Expense					
8704 · Miscellaneous Expense - GC	90.54		90.54		
Total 8700 · Miscellaneous Expense	90.54		90.54		
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	3,717.73	5,083.33	14,194.18	20,333.36	61,000.00
Total 9600 · Depreciation Expense	3,717.73	5,083.33	14,194.18	20,333.36	61,000.00
Total Expense	40,207.11	50,372.98	165,701.92	201,242.08	700,475.92
Net Ordinary Income	-40,207.11	-50,372.98	-165,701.92	-201,242.08	-700,475.92
Net Income	-40,207.11	-50,372.98	-165,701.92	-201,242.08	-700,475.92

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
February 2022

	Feb 22	Budget	Nov '21 - Feb 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	6,075.31	5,047.50	21,550.64	20,190.00	60,570.00
6040 · Wages - Golf Shop Assistant	6,317.72	4,461.67	21,571.19	17,846.68	53,540.04
Total 6000 · Total Wages - All Departments	12,393.03	9,509.17	43,121.83	38,036.68	114,110.04
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	430.00		779.57		
6130 · Payroll Tax - Golf Shop	610.55	841.67	2,813.46	3,366.64	10,100.00
Total 6100 · Total Payroll Tax - All Departm	1,040.55	841.67	3,593.03	3,366.64	10,100.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	380.38	516.67	1,549.55	2,066.64	6,200.00
Total 6300 · Total Gas/Electric-All Depts	380.38	516.67	1,549.55	2,066.64	6,200.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	34.80	250.00	2,133.61	1,000.00	3,000.00
Total 6600 · Supplies/Tools/Special Equipmen	34.80	250.00	2,133.61	1,000.00	3,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	250.00	0.00	1,000.00	3,000.00
Total 6700 · Equipment Repair - All Depts	0.00	250.00	0.00	1,000.00	3,000.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	125.00	604.41	500.00	1,500.00
Total 7400 · Total Fuel/Oil	0.00	125.00	604.41	500.00	1,500.00
8000 · Advertising - GS	0.00	58.33	500.00	233.36	700.00
8050 · Activities	0.00	41.67	0.00	166.64	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	41.67	0.00	166.64	500.00
Total 8700 · Miscellaneous Expense	0.00	41.67	0.00	166.64	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	25.00	0.00	100.00	300.00
9011 · Golf Cart Rental Insurance	64.10	133.33	427.74	533.36	1,600.00
9020 · Golf Cart Rent Expense	2,250.00	4,300.00	9,000.00	15,200.00	35,250.00
Total 9000 · Total Golf Cart Repair/Rental	2,314.10	4,458.33	9,427.74	15,833.36	37,150.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	166.04	191.67	664.16	766.64	2,300.00
Total 9600 · Depreciation Expense	166.04	191.67	664.16	766.64	2,300.00

	<u>Feb 22</u>	<u>Budget</u>	<u>Nov '21 - Feb 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	16,328.90	16,284.18	61,594.33	63,136.60	179,060.04
Net Ordinary Income	-16,328.90	-16,284.18	-61,594.33	-63,136.60	-179,060.04
Net Income	<u><u>-16,328.90</u></u>	<u><u>-16,284.18</u></u>	<u><u>-61,594.33</u></u>	<u><u>-63,136.60</u></u>	<u><u>-179,060.04</u></u>

Fountain of the Sun Country Club
Statement of Cash Flows
November 2021 through February 2022

	Nov '21 - Feb 22
OPERATING ACTIVITIES	
Net Income	243,570.11
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-220.00
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-3,492.31
1106 · Quarterly Dues Installments	47,200.00
2010 · Accounts Payable	-5,489.30
2001 · Accrued Payroll	-4,176.12
2002 · Accrued Payroll Tax	-177.96
2003 · Accrue Property Tax	-5,506.75
2012 · Gift Cert. Purchase/Redeemed	644.00
2013 · Sales Tax Golf Shop	8,856.53
2028 · Members Activities Fund	433.71
2050 · Income Taxes Payable:2051 · Income Tax Payable - Fed	-4,910.00
2050 · Income Taxes Payable:2052 · Income Tax Payable - State	-908.00
2091-3 · S/T Cap Lse Toro Workman #305	-2,037.60
2400 · Payroll Liabilities:2401 · Federal 941/940	-23.73
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	422.13
2782 · Def Member Fees	-124,520.05
2887 · Credit Book GS	6,616.79
9994 · Pass Member Def Fees	13,074.85
Net cash provided by Operating Activities	169,356.30
INVESTING ACTIVITIES	
1215 · Improvements	-6,431.00
1220 · Equipment	-33,836.80
1700 · Accumulated Depreciation	26,464.66
1110 · Pre-Paid Property Insurance	1,513.29
1114 · Pre-Paid Workers Comp.	-3,562.50
1119 · Pre-Paid Pollution Insurance	1,393.20
1132 · Pre-Paid Auto Insurance	-907.18
1133 · Pre-Paid Liability Insurance	-288.48
1134 · Pre-Paid Golf Cart Insurance	132.87
1141 · GC Unlead Fuel Inventory	610.07
1142 · GC Diesel Fuel	52.02
1160 · Golf Shop Inventory	-15,322.72
Net cash provided by Investing Activities	-30,182.57
FINANCING ACTIVITIES	
2491-4 · L/T Cap Lse Toro Reelmstr #306	-1,825.04
2491-5 · L/T Cap Lse Toro Grnd Mstr #307	-1,811.48
Net cash provided by Financing Activities	-3,636.52
Net cash increase for period	135,537.21

Fountain of the Sun Country Club
Statement of Cash Flows
November 2021 through February 2022

	<u>Nov '21 - Feb 22</u>
Cash at beginning of period	<u>876,048.94</u>
Cash at end of period	<u><u>1,011,586.15</u></u>

Fountain of the Sun Country Club
Profit & Loss
November 2021 through February 2022

	Nov '21 - Feb 22	Nov '20 - Feb 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	86,387.15	78,579.11	7,808.04
4020 · Initiation Fee	9,000.00	7,000.00	2,000.00
4030 · Transfer Fee	150.00	100.00	50.00
Total 4000 · Total Fees	95,537.15	85,679.11	9,858.04
4100 · Total Dues			
4110 · Equity Member Golf Dues	110,708.78	102,666.68	8,042.10
Total 4100 · Total Dues	110,708.78	102,666.68	8,042.10
4120 · Range/Summ/Twilight Pass Incom	7,775.15	6,300.20	1,474.95
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	16,451.24	2,230.49	14,220.75
4220 · Green Fees - Non Member	102,870.09	121,531.62	-18,661.53
Total 4200 · Total Green Fees	119,321.33	123,762.11	-4,440.78
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	172,612.92	59,488.82	113,124.10
Total 4239 · Contract Golf	172,612.92	59,488.82	113,124.10
4300 · Range Fees	11,369.82	10,672.20	697.62
4400 · Cart Rental	19,466.07	31,121.52	-11,655.45
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	855.00	355.00	500.00
4640 · Cash Over/Under.	100.19	-8.19	108.38
4650 · Interest Income	200.92	335.82	-134.90
4670 · Miscellaneous Income	373.32	172.00	201.32
4680 · Gain/Loss of Disposed Equipment	0.00	-71.18	71.18
Total 4600 · Total Miscellaneous Income	1,529.43	783.45	745.98
4700 · Water Reimbursement	6,134.40	6,134.40	0.00
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	36,706.91	31,554.70	5,152.21

Fountain of the Sun Country Club
Profit & Loss
November 2021 through February 2022

	Nov '21 - Feb 22	Nov '20 - Feb 21	\$ Change
4811 · Cost of Merchandise Sold	-23,041.50	-20,371.02	-2,670.48
4812 · Freight-In	-2,471.63	-1,253.63	-1,218.00
Total 4800 · Total Retail Sales - Golf Shop	11,193.78	9,930.05	1,263.73
4900 · Restaurant Rental Income	17,500.00	16,300.00	1,200.00
Total Income	573,148.83	452,838.54	120,310.29
Gross Profit	573,148.83	452,838.54	120,310.29
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	106,346.87	95,292.90	11,053.97
6020 · Wages - Administration	17,592.47	17,687.20	-94.73
6030 · Wages - Golf Professional	21,550.64	18,983.43	2,567.21
6040 · Wages - Golf Shop Assistant	21,571.19	20,135.87	1,435.32
6050 · Wages - Admin in Golf Shop	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	167,061.17	152,099.40	14,961.77
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	9,639.07	8,590.30	1,048.77
6120 · Payroll Tax - Administration	1,523.60	1,556.25	-32.65
6130 · Payroll Tax - Golf Shop	2,813.46	3,488.68	-675.22
Total 6100 · Total Payroll Tax - All Departm	13,976.13	13,635.23	340.90
6200 · Total Water - All Departments			
6210 · Water - Golf Course	1,026.28	1,345.88	-319.60
6214 · Water - Admin/GS & RL	1,252.36	726.44	525.92
Total 6200 · Total Water - All Departments	2,278.64	2,072.32	206.32
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	12,467.65	12,461.06	6.59
6320 · SRP - Administration	4,648.66	4,103.91	544.75
6330 · Southwest Gas - R/L	2,382.65	1,571.17	811.48
6340 · SRP - Golf Shop	1,549.55	1,367.96	181.59
Total 6300 · Total Gas/Electric-All Depts	21,048.51	19,504.10	1,544.41
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	4,216.67	4,048.99	167.68
6420 · Trash Removal - Admin	325.96	321.46	4.50
Total 6400 · Trash Removal - All Depts	4,542.63	4,370.45	172.18
6500 · Phone/Internet All Departments	2,608.55	2,063.44	545.11

Fountain of the Sun Country Club
Profit & Loss
November 2021 through February 2022

	Nov '21 - Feb 22	Nov '20 - Feb 21	\$ Change
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	2,440.03	2,131.69	308.34
6620 · Supplies/Tools/Special Equip GS	2,133.61	2,411.64	-278.03
Total 6600 · Supplies/Tools/Special Equipmen	4,573.64	4,543.33	30.31
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	531.31	735.64	-204.33
Total 6700 · Equipment Repair - All Depts	531.31	735.64	-204.33
6900 · Janitorial - Administration	1,425.00	1,425.00	0.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	84.42	199.83	-115.41
7120 · Maint/Repairs - Water System	1,791.97	2,158.00	-366.03
7130 · Maint/Repairs - Equipment	3,227.80	7,483.59	-4,255.79
7150 · Maint/Repairs - Grounds	1,440.79	694.00	746.79
7160 · Maint./Repair Club House	8,372.97	2,483.00	5,889.97
Total 7100 · Total Maint/Repairs - All Depts	14,917.95	13,018.42	1,899.53
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	476.82	475.48	1.34
7220 · Liability Insurance	2,863.99	2,308.32	555.67
7230 · Pollution Insurance	1,393.20	1,393.10	0.10
7240 · Property Insurance	7,273.03	8,127.81	-854.78
7250 · Workmans Comp	1,951.50	2,036.80	-85.30
Total 7200 · Insurance & Workmans Comp	13,958.54	14,341.51	-382.97
7300 · Total Golf Course Maintenance			
7310 · Seed	0.00	333.17	-333.17
7320 · Chemicals	1,329.07	6,354.57	-5,025.50
7330 · Fertilizer	0.00	5,158.65	-5,158.65
7350 · Tree Care	0.00	1,900.00	-1,900.00
Total 7300 · Total Golf Course Maintenance	1,329.07	13,746.39	-12,417.32
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	2,665.35	1,438.35	1,227.00
7420 · Diesel Fuel	3,457.80	1,615.70	1,842.10
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	84.26	-84.26
7440 · Unleaded Fuel - Golf Carts	604.41	360.80	243.61
Total 7400 · Total Fuel/Oil	6,727.56	3,499.11	3,228.45

Fountain of the Sun Country Club
Profit & Loss
November 2021 through February 2022

	Nov '21 - Feb 22	Nov '20 - Feb 21	\$ Change
7500 · Laundry & RR Supplies - All Dep	2,271.11	1,927.43	343.68
7600 · Licenses, Dues & Fees - GC	620.00	1,899.77	-1,279.77
7700 · Postage & Delivery	117.56	250.67	-133.11
7800 · Bank Card Services	8,677.83	7,120.46	1,557.37
7900 · Printing Expense	185.12	151.38	33.74
8000 · Advertising - GS	500.00	700.00	-200.00
8050 · Activities	0.00	264.60	-264.60
8200 · Property Taxes	9,800.00	9,800.00	0.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	3,081.25	3,761.25	-680.00
Total 8300 · Total Professional Services	8,081.25	8,761.25	-680.00
8400 · Office Supplies - All Depts	1,903.01	1,885.70	17.31
8520 · foreUP Software	1,900.00	1,900.00	0.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	972.00	972.00	0.00
8620 · Leased Equipment - Admin	617.20	831.32	-214.12
8640 · Cap Lease Equip-GC-Tax & Int	471.00	495.82	-24.82
Total 8600 · Total Leased Equipment - All De	2,060.20	2,299.14	-238.94
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	21.00	5.00	16.00
8702 · Miscellaneous Expense - GS	0.00	243.39	-243.39
8704 · Miscellaneous Expense - GC	90.54	0.00	90.54
Total 8700 · Miscellaneous Expense	111.54	248.39	-136.85
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	0.00	-200.00	200.00
9011 · Golf Cart Rental Insurance	427.74	495.23	-67.49
9020 · Golf Cart Rent Expense	9,000.00	14,075.53	-5,075.53
Total 9000 · Total Golf Cart Repair/Rental	9,427.74	14,370.76	-4,943.02
9500 · Income Tax Expense			
9510 · Federal Income Tax Expense	2,120.00	0.00	2,120.00
9520 · Arizona Income Tax Expense	360.00	0.00	360.00
Total 9500 · Income Tax Expense	2,480.00	0.00	2,480.00

Fountain of the Sun Country Club
Profit & Loss
November 2021 through February 2022

	Nov '21 - Feb 22	Nov '20 - Feb 21	\$ Change
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	14,194.18	17,284.12	-3,089.94
9620 · Depreciation - Admin	11,606.32	12,485.98	-879.66
9630 · Depreciation - Golf Shop	664.16	795.68	-131.52
	26,464.66	30,565.78	-4,101.12
Total Expense	329,578.72	327,199.67	2,379.05
Net Ordinary Income	243,570.11	125,638.87	117,931.24
Net Income	243,570.11	125,638.87	117,931.24

Fountain of the Sun Country Club
Profit & Loss
February 2022

	Feb 22	Feb 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	21,765.87	19,929.82	1,836.05
4020 · Initiation Fee	1,000.00	1,000.00	0.00
4030 · Transfer Fee	0.00	50.00	-50.00
Total 4000 · Total Fees	22,765.87	20,979.82	1,786.05
4100 · Total Dues			
4110 · Equity Member Golf Dues	27,893.87	26,039.08	1,854.79
Total 4100 · Total Dues	27,893.87	26,039.08	1,854.79
4120 · Range/Summ/Twilight Pass Incom	2,240.61	1,899.98	340.63
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	5,012.18	398.84	4,613.34
4220 · Green Fees - Non Member	26,773.31	40,063.56	-13,290.25
Total 4200 · Total Green Fees	31,785.49	40,462.40	-8,676.91
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	55,558.72	22,665.27	32,893.45
Total 4239 · Contract Golf	55,558.72	22,665.27	32,893.45
4300 · Range Fees	3,312.54	3,224.76	87.78
4400 · Cart Rental	4,367.54	8,371.83	-4,004.29
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	365.00	305.00	60.00
4640 · Cash Over/Under.	54.34	-0.03	54.37
4650 · Interest Income	62.65	78.89	-16.24
4670 · Miscellaneous Income	-1,720.73	56.39	-1,777.12
Total 4600 · Total Miscellaneous Income	-1,238.74	440.25	-1,678.99
4700 · Water Reimbursement	1,533.60	1,533.60	0.00
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	11,012.04	9,265.65	1,746.39

Fountain of the Sun Country Club
Profit & Loss
February 2022

	Feb 22	Feb 21	\$ Change
4811 · Cost of Merchandise Sold	-6,891.34	-5,746.90	-1,144.44
4812 · Freight-In	-552.66	-186.94	-365.72
Total 4800 · Total Retail Sales - Golf Shop	3,568.04	3,331.81	236.23
4900 · Restaurant Rental Income	5,000.00	5,000.00	0.00
Total Income	156,787.54	133,948.80	22,838.74
Gross Profit	156,787.54	133,948.80	22,838.74
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	25,990.39	22,350.72	3,639.67
6020 · Wages - Administration	4,237.46	4,554.93	-317.47
6030 · Wages - Golf Professional	6,075.31	4,480.00	1,595.31
6040 · Wages - Golf Shop Assistant	6,317.72	5,119.15	1,198.57
6050 · Wages - Admin in Golf Shop	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	42,620.88	36,504.80	6,116.08
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	2,674.57	2,112.14	562.43
6120 · Payroll Tax - Administration	442.76	445.58	-2.82
6130 · Payroll Tax - Golf Shop	610.55	884.47	-273.92
Total 6100 · Total Payroll Tax - All Departm	3,727.88	3,442.19	285.69
6200 · Total Water - All Departments			
6210 · Water - Golf Course	347.27	409.62	-62.35
6214 · Water - Admin/GS & RL	263.87	198.25	65.62
Total 6200 · Total Water - All Departments	611.14	607.87	3.27
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	3,281.25	2,339.94	941.31
6320 · SRP - Administration	1,141.14	994.04	147.10
6330 · Southwest Gas - R/L	653.00	397.32	255.68
6340 · SRP - Golf Shop	380.38	331.34	49.04
Total 6300 · Total Gas/Electric-All Depts	5,455.77	4,062.64	1,393.13
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	1,146.18	513.43	632.75
6420 · Trash Removal - Admin	81.49	81.49	0.00
Total 6400 · Trash Removal - All Depts	1,227.67	594.92	632.75
6500 · Phone/Internet All Departments	658.51	518.40	140.11

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	Feb 22	Feb 21	\$ Change
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	683.01	865.76	-182.75
6620 · Supplies/Tools/Special Equip GS	34.80	1,186.86	-1,152.06
Total 6600 · Supplies/Tools/Special Equipmen	717.81	2,052.62	-1,334.81
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	436.31	116.64	319.67
Total 6700 · Equipment Repair - All Depts	436.31	116.64	319.67
6900 · Janitorial - Administration	375.00	350.00	25.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	0.00	77.00	-77.00
7120 · Maint/Repairs - Water System	115.09	1,459.20	-1,344.11
7130 · Maint/Repairs - Equipment	323.33	3,396.92	-3,073.59
7150 · Maint/Repairs - Grounds	130.00	0.00	130.00
7160 · Maint./Repair Club House	492.00	225.00	267.00
Total 7100 · Total Maint/Repairs - All Depts	1,060.42	5,158.12	-4,097.70
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	115.33	123.08	-7.75
7220 · Liability Insurance	1,193.40	835.27	358.13
7230 · Pollution Insurance	348.30	348.30	0.00
7240 · Property Insurance	1,573.50	2,851.27	-1,277.77
7250 · Workmans Comp	459.50	516.25	-56.75
Total 7200 · Insurance & Workmans Comp	3,690.03	4,674.17	-984.14
7300 · Total Golf Course Maintenance			
7310 · Seed	0.00	333.17	-333.17
7320 · Chemicals	0.00	5,072.05	-5,072.05
Total 7300 · Total Golf Course Maintenance	0.00	5,405.22	-5,405.22
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	1,044.00	508.50	535.50
7420 · Diesel Fuel	733.00	430.00	303.00
Total 7400 · Total Fuel/Oil	1,777.00	938.50	838.50
7500 · Laundry & RR Supplies - All Dep	528.89	520.52	8.37
7600 · Licenses, Dues & Fees - GC	0.00	846.58	-846.58
7700 · Postage & Delivery	117.56	110.00	7.56
7800 · Bank Card Services	3,133.35	1,688.44	1,444.91
8200 · Property Taxes	2,450.00	2,450.00	0.00

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	Feb 22	Feb 21	\$ Change
8300 · Total Professional Services			
8320 · Accounting Services	765.00	765.00	0.00
Total 8300 · Total Professional Services	765.00	765.00	0.00
8400 · Office Supplies - All Depts	454.26	990.08	-535.82
8520 · foreUP Software	475.00	475.00	0.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	243.00	243.00	0.00
8620 · Leased Equipment - Admin	154.30	207.83	-53.53
8640 · Cap Lease Equip-GC-Tax & Int	117.75	117.75	0.00
Total 8600 · Total Leased Equipment - All De	515.05	568.58	-53.53
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	16.00	0.00	16.00
8704 · Miscellaneous Expense - GC	90.54	0.00	90.54
Total 8700 · Miscellaneous Expense	106.54	0.00	106.54
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	0.00	-200.00	200.00
9011 · Golf Cart Rental Insurance	64.10	181.82	-117.72
9020 · Golf Cart Rent Expense	2,250.00	3,700.00	-1,450.00
Total 9000 · Total Golf Cart Repair/Rental	2,314.10	3,681.82	-1,367.72
9500 · Income Tax Expense			
9510 · Federal Income Tax Expense	2,120.00	0.00	2,120.00
9520 · Arizona Income Tax Expense	360.00	0.00	360.00
Total 9500 · Income Tax Expense	2,480.00	0.00	2,480.00
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	3,717.73	3,379.36	338.37
9620 · Depreciation - Admin	2,901.58	2,901.58	0.00
9630 · Depreciation - Golf Shop	166.04	166.04	0.00
Total 9600 · Depreciation Expense	6,785.35	6,446.98	338.37
Total Expense	82,483.52	82,969.09	-485.57
Net Ordinary Income	74,304.02	50,979.71	23,324.31
Net Income	74,304.02	50,979.71	23,324.31