

Fountain of the Sun Country Club
Profit & Loss
November through December 2021

	Nov - Dec 21	Nov - Dec 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	43,013.34	38,835.81	4,177.53
4020 · Initiation Fee	7,000.00	4,000.00	3,000.00
4030 · Transfer Fee	100.00	50.00	50.00
Total 4000 · Total Fees	50,113.34	42,885.81	7,227.53
4100 · Total Dues			
4110 · Equity Member Golf Dues	55,123.42	50,740.51	4,382.91
Total 4100 · Total Dues	55,123.42	50,740.51	4,382.91
4120 · Range/Summ/Twilight Pass Incom	3,477.27	2,661.36	815.91
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	5,673.13	1,061.50	4,611.63
4220 · Green Fees - Non Member	46,527.50	47,150.84	-623.34
Total 4200 · Total Green Fees	52,200.63	48,212.34	3,988.29
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	55,782.07	18,206.76	37,575.31
Total 4239 · Contract Golf	55,782.07	18,206.76	37,575.31
4300 · Range Fees	4,268.88	3,700.62	568.26
4400 · Cart Rental	10,184.70	13,433.16	-3,248.46
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	490.00	50.00	440.00
4640 · Cash Over/Under.	24.48	-0.08	24.56
4650 · Interest Income	68.75	170.53	-101.78
4670 · Miscellaneous Income	147.69	67.25	80.44
4680 · Gain/Loss of Disposed Equipment	0.00	-71.18	71.18
Total 4600 · Total Miscellaneous Income	730.92	216.52	514.40
4700 · Water Reimbursement	3,067.20	3,067.20	0.00
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	14,363.94	17,275.33	-2,911.39

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4811 · Cost of Merchandise Sold	-9,061.32	-11,557.09	2,495.77
4812 · Freight-In	-1,365.86	-930.74	-435.12
Total 4800 · Total Retail Sales - Golf Shop	3,936.76	4,787.50	-850.74
4900 · Restaurant Rental Income	7,500.00	7,500.00	0.00
Total Income	246,385.19	195,411.78	50,973.41
Gross Profit	246,385.19	195,411.78	50,973.41
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	52,384.32	48,319.02	4,065.30
6020 · Wages - Administration	9,442.46	8,863.13	579.33
6030 · Wages - Golf Professional	10,483.29	9,543.43	939.86
6040 · Wages - Golf Shop Assistant	10,333.83	9,467.22	866.61
6050 · Wages - Admin in Golf Shop	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	82,643.90	76,192.80	6,451.10
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	4,437.57	4,009.94	427.63
6120 · Payroll Tax - Administration	722.35	678.05	44.30
6130 · Payroll Tax - Golf Shop	1,305.85	1,549.72	-243.87
Total 6100 · Total Payroll Tax - All Departm	6,465.77	6,237.71	228.06
6200 · Total Water - All Departments			
6210 · Water - Golf Course	492.78	702.32	-209.54
6214 · Water - Admin/GS & RL	525.64	348.46	177.18
Total 6200 · Total Water - All Departments	1,018.42	1,050.78	-32.36
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	6,750.67	7,573.94	-823.27
6320 · SRP - Administration	2,357.35	2,102.97	254.38
6330 · Southwest Gas - R/L	1,101.60	787.50	314.10
6340 · SRP - Golf Shop	785.78	700.99	84.79
Total 6300 · Total Gas/Electric-All Depts	10,995.40	11,165.40	-170.00
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	2,703.24	3,171.70	-468.46
6420 · Trash Removal - Admin	162.98	159.98	3.00
Total 6400 · Trash Removal - All Depts	2,866.22	3,331.68	-465.46
6500 · Phone/Internet All Departments	1,356.50	1,029.82	326.68

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	Nov - Dec 21	Nov - Dec 20	\$ Change
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	765.09	455.70	309.39
6620 · Supplies/Tools/Special Equip GS	1,833.64	347.70	1,485.94
Total 6600 · Supplies/Tools/Special Equipmen	2,598.73	803.40	1,795.33
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	95.00	619.00	-524.00
Total 6700 · Equipment Repair - All Depts	95.00	619.00	-524.00
6900 · Janitorial - Administration	700.00	700.00	0.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	0.00	122.83	-122.83
7120 · Maint/Repairs - Water System	0.00	698.80	-698.80
7130 · Maint/Repairs - Equipment	1,689.83	2,606.53	-916.70
7150 · Maint/Repairs - Grounds	-200.00	564.00	-764.00
7160 · Maint./Repair Club House	6,493.97	2,051.73	4,442.24
Total 7100 · Total Maint/Repairs - All Depts	7,983.80	6,043.89	1,939.91
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	246.16	229.32	16.84
7220 · Liability Insurance	1,670.59	1,473.05	197.54
7230 · Pollution Insurance	696.60	696.50	0.10
7240 · Property Insurance	5,699.53	5,276.54	422.99
7250 · Workmans Comp	1,032.50	1,004.30	28.20
Total 7200 · Insurance & Workmans Comp	9,345.38	8,679.71	665.67
7300 · Total Golf Course Maintenance			
7330 · Fertilizer	0.00	3,104.75	-3,104.75
7350 · Tree Care	0.00	1,900.00	-1,900.00
Total 7300 · Total Golf Course Maintenance	0.00	5,004.75	-5,004.75
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	746.57	700.35	46.22
7420 · Diesel Fuel	1,161.42	934.15	227.27
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	84.26	-84.26
7440 · Unleaded Fuel - Golf Carts	214.75	113.30	101.45
Total 7400 · Total Fuel/Oil	2,122.74	1,832.06	290.68

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7500 · Laundry & RR Supplies - All Dep	1,211.62	1,078.95	132.67
7600 · Licenses, Dues & Fees - GC	420.00	853.19	-433.19
7700 · Postage & Delivery	0.00	140.67	-140.67
7800 · Bank Card Services	3,517.85	4,191.43	-673.58
7900 · Printing Expense	168.33	125.47	42.86
8000 · Advertising - GS	500.00	700.00	-200.00
8050 · Activities	0.00	264.60	-264.60
8200 · Property Taxes	4,900.00	4,900.00	0.00
8300 · Total Professional Services			
8320 · Accounting Services	1,445.00	2,082.50	-637.50
Total 8300 · Total Professional Services	1,445.00	2,082.50	-637.50
8400 · Office Supplies - All Depts	673.64	300.76	372.88
8520 · foreUP Software	950.00	950.00	0.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	486.00	486.00	0.00
8620 · Leased Equipment - Admin	308.60	445.66	-137.06
8640 · Cap Lease Equip-GC-Tax & Int	235.50	160.32	75.18
Total 8600 · Total Leased Equipment - All De	1,030.10	1,091.98	-61.88
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	5.00	5.00	0.00
8702 · Miscellaneous Expense - GS	0.00	243.39	-243.39
8704 · Miscellaneous Expense - GC	0.00	0.00	0.00
Total 8700 · Miscellaneous Expense	5.00	248.39	-243.39
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	363.64	313.41	50.23
9020 · Golf Cart Rent Expense	4,500.00	5,225.53	-725.53
Total 9000 · Total Golf Cart Repair/Rental	4,863.64	5,538.94	-675.30
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	6,758.72	9,269.84	-2,511.12
9620 · Depreciation - Admin	5,803.16	6,389.60	-586.44
9630 · Depreciation - Golf Shop	332.08	419.76	-87.68
Total 9600 · Depreciation Expense	12,893.96	16,079.20	-3,185.24
Total Expense	160,771.00	161,237.08	-466.08
Net Ordinary Income	85,614.19	34,174.70	51,439.49
Net Income	85,614.19	34,174.70	51,439.49

Fountain of the Sun Country Club
Balance Sheet
As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223	535,230.43	490,203.06	45,027.37
1062 · Chase- Operating 9577	25,752.32	30,516.20	-4,763.88
1063 · Chase - C.C. 0682	69,047.83	48,588.49	20,459.34
1066 · Chase - Reserve Savings 2205			
1066.0 - Prior Years	0.00	16,763.52	-16,763.52
1066.5 - FIB - CD - 0851	0.00	100,269.04	-100,269.04
1066.6 - FIB - MM - 5525	169,915.38	0.00	169,915.38
1066.7 - Chase Reserve Savings	52,049.24	0.00	52,049.24
1066.10 · Current Year	2,000.93	2,000.17	0.76
Total 1066 · Chase - Reserve Savings 2205	223,965.55	119,032.73	104,932.82
1067 · Chase - Contingency 2705			
1067.2 Contingency Fixed Assets	70,000.00	28,035.50	41,964.50
1067.0 · Prior Years	50,000.00	50,000.00	0.00
1067.1 · Current Year	2,004.12	33,001.23	-30,997.11
Total 1067 · Chase - Contingency 2705	122,004.12	111,036.73	10,967.39
1068 · Chase - Donations 7100	6,347.65	5,996.41	351.24
Total Checking/Savings	982,997.90	806,023.62	176,974.28
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	220.00	0.00	220.00
1100.04 · Accts Receivable - Members	1,003.11	882.42	120.69
Total 1100 · Accounts Receivable	1,223.11	882.42	340.69
Total Accounts Receivable	1,223.11	882.42	340.69
Other Current Assets			
1106 · Quarterly Dues Installments	59,906.25	51,868.75	8,037.50
12000 · Undeposited Funds	1,533.60	0.00	1,533.60
Total Other Current Assets	61,439.85	51,868.75	9,571.10
Total Current Assets	1,045,660.86	858,774.79	186,886.07
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	856,648.38	843,228.38	13,420.00
1214 · Greens Construction	198,087.42	198,087.42	0.00

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	Dec 31, 21	Dec 31, 20	\$ Change
1215 · Improvements	738,818.66	738,818.66	0.00
1220 · Equipment	707,044.96	689,541.64	17,503.32
1225 · Furniture/Fixtures	83,530.55	82,194.75	1,335.80
1230 · Office Equipment	29,839.93	29,839.93	0.00
1235 · Vehicles/Equipment G.C.	26,123.92	26,123.92	0.00
1550 · Club House Building	70,457.28	70,457.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,546,888.52	-2,467,810.14	-79,078.38
Total Fixed Assets	2,275,394.25	2,322,213.51	-46,819.26
Other Assets			
1119 · Pre-Paid Pollution Insurance	1,513.11	1,393.30	119.81
1132 · Pre-Paid Auto Insurance	1,384.02	1,476.98	-92.96
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,665.05	1,885.50	779.55
1142 · GC Diesel Fuel	1,618.74	1,130.90	487.84
1160 · Golf Shop Inventory	26,257.32	27,270.73	-1,013.41
1170 · Pre-Paid Federal Income Tax	0.00	1,138.00	-1,138.00
Total Other Assets	55,938.78	56,795.95	-857.17
TOTAL ASSETS	3,376,993.89	3,237,784.25	139,209.64
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	-450.68	1,042.84	-1,493.52
Total Accounts Payable	-450.68	1,042.84	-1,493.52
Other Current Liabilities			
2001 · Accrued Payroll	9,371.65	6,275.88	3,095.77
2002 · Accrued Payroll Tax	735.65	511.94	223.71
2003 · Accrue Property Tax	13,955.13	15,000.33	-1,045.20
2012 · Gift Cert. Purchase/Redeemed	1,944.19	1,474.10	470.09
2013 · Sales Tax Golf Shop	9,483.09	4,510.45	4,972.64
2020 · Fundraising Account	2,874.64	2,874.64	0.00
2025 · Golf Course Donations Fund	496.22	496.22	0.00
2028 · Members Activities Fund			
2028.02 · Street Dance	0.00	-14.00	14.00
2028.04 · Dinner Dance	40.69	40.69	0.00
2028.99 · Other	1,910.69	1,560.69	350.00
2028 · Members Activities Fund - Other	1,025.41	1,038.17	-12.76
Total 2028 · Members Activities Fund	2,976.79	2,625.55	351.24

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Balance Sheet
As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
2050 · Income Taxes Payable			
2051 · Income Tax Payable - Fed	4,910.00	0.00	4,910.00
2052 · Income Tax Payable - State	908.00	0.00	908.00
Total 2050 · Income Taxes Payable	5,818.00	0.00	5,818.00
2060 · SBA-PPP Loan	0.00	84,162.00	-84,162.00
2091-3 · S/T Cap Lse Toro Workman #305	3,001.23	6,112.80	-3,111.57
2091-4 · S/T Cap Lse Toro Reelmstr #306	5,475.12	5,475.12	0.00
2091-5 · S/T Cap Lse Toro Grnd Mst #307	5,434.44	0.00	5,434.44
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	122.00	140.00	-18.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	39.50	87.64	-48.14
2403 · AZ Unemployment Tax	97.71	397.17	-299.46
Total 2400 · Payroll Liabilities	137.21	484.81	-347.60
2782 · Def Member Fees	492,994.34	450,290.68	42,703.66
2887 · Credit Book GS	14,679.53	8,712.10	5,967.43
9994 · Pass Member Def Fees	18,772.73	15,238.64	3,534.09
Total Other Current Liabilities	589,271.96	605,385.26	-16,113.30
Total Current Liabilities	588,821.28	606,428.10	-17,606.82
Long Term Liabilities			
2491-3 · L/T Cap Lse Toro Workman #305	0.00	3,001.23	-3,001.23
2491-4 · L/T Cap Lse Toro Reelmstr #306	3,193.82	8,668.94	-5,475.12
2491-5 · L/T Cap Lse Toro Grnd Mstr #307	5,434.44	0.00	5,434.44
Total Long Term Liabilities	8,628.26	11,670.17	-3,041.91
Total Liabilities	597,449.54	618,098.27	-20,648.73
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-891,747.90	-1,000,166.78	108,418.88
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	85,614.19	34,174.70	51,439.49
Total Equity	2,779,544.35	2,619,685.98	159,858.37
TOTAL LIABILITIES & EQUITY	3,376,993.89	3,237,784.25	139,209.64

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
December 2021

	Dec 21	Budget	Nov - Dec 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	21,607.94	21,533.00	43,013.34	43,066.00	258,396.00
4020 · Initiation Fee	2,000.00	0.00	7,000.00	3,000.00	3,000.00
4030 · Transfer Fee	0.00	100.00	100.00	400.00	400.00
Total 4000 · Total Fees	23,607.94	21,633.00	50,113.34	46,466.00	261,796.00
4100 · Total Dues					
4110 · Equity Member Golf Dues	27,691.49	27,600.00	55,123.42	55,200.00	331,200.00
Total 4100 · Total Dues	27,691.49	27,600.00	55,123.42	55,200.00	331,200.00
4120 · Range/Summ/Twilight Pass Incom	1,877.27	5,000.00	3,477.27	10,000.00	10,000.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	2,414.20	600.00	5,673.13	1,100.00	4,000.00
4220 · Green Fees - Non Member	24,251.93	35,000.00	46,527.50	52,000.00	245,000.00
Total 4200 · Total Green Fees	26,666.13	35,600.00	52,200.63	53,100.00	249,000.00
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	32,154.12	35,000.00	55,782.07	65,000.00	165,000.00
Total 4239 · Contract Golf	32,154.12	35,000.00	55,782.07	65,000.00	165,000.00
4300 · Range Fees	1,945.02	2,100.00	4,268.88	3,500.00	19,000.00
4400 · Cart Rental	4,655.26	6,000.00	10,184.70	10,000.00	62,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	0.00	0.00	490.00	1,200.00	1,200.00
4640 · Cash Over/Under.	-1.71		24.48		
4650 · Interest Income	57.14	35.00	68.75	55.00	400.00
4670 · Miscellaneous Income	76.38	300.00	147.69	600.00	3,000.00
Total 4600 · Total Miscellaneous Income	131.81	335.00	730.92	1,855.00	4,600.00
4700 · Water Reimbursement	1,533.60	1,533.60	3,067.20	3,067.20	18,403.20
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	8,130.20	5,000.00	14,363.94	10,000.00	65,000.00
4811 · Cost of Merchandise Sold	-5,159.94	-2,500.00	-9,061.32	-5,000.00	-44,000.00
4812 · Freight-In	-1,010.09	-130.00	-1,365.86	-260.00	-2,000.00
Total 4800 · Total Retail Sales - Golf Shop	1,960.17	2,370.00	3,936.76	4,740.00	19,000.00
4900 · Restaurant Rental Income	5,000.00	5,000.00	7,500.00	7,500.00	45,000.00
Total Income	127,222.81	142,171.60	246,385.19	260,428.20	1,184,999.20
Gross Profit	127,222.81	142,171.60	246,385.19	260,428.20	1,184,999.20
Expense					

	<u>Dec 21</u>	<u>Budget</u>	<u>Nov - Dec 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6000 · Total Wages - All Departments					
6020 · Wages - Administration	<u>5,302.28</u>	<u>4,755.00</u>	<u>9,442.46</u>	<u>9,505.00</u>	<u>57,306.00</u>
Total 6000 · Total Wages - All Departments	5,302.28	4,755.00	9,442.46	9,505.00	57,306.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	<u>405.61</u>	<u>0.00</u>	<u>722.35</u>	<u>0.00</u>	<u>0.00</u>
Total 6100 · Total Payroll Tax - All Departm	405.61	0.00	722.35	0.00	0.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	<u>279.13</u>	<u>200.00</u>	<u>525.64</u>	<u>400.00</u>	<u>2,400.00</u>
Total 6200 · Total Water - All Departments	279.13	200.00	525.64	400.00	2,400.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	<u>1,110.87</u>	<u>1,100.00</u>	<u>2,357.35</u>	<u>2,200.00</u>	<u>18,000.00</u>
6330 · Southwest Gas - R/L	<u>616.13</u>	<u>500.00</u>	<u>1,101.60</u>	<u>920.00</u>	<u>6,000.00</u>
Total 6300 · Total Gas/Electric-All Depts	1,727.00	1,600.00	3,458.95	3,120.00	24,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	<u>81.49</u>	<u>91.65</u>	<u>162.98</u>	<u>183.31</u>	<u>1,100.00</u>
Total 6400 · Trash Removal - All Depts	81.49	91.65	162.98	183.31	1,100.00
6500 · Phone/Internet All Departments	678.25	516.63	1,356.50	1,033.30	6,200.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	<u>0.00</u>	<u>158.33</u>	<u>95.00</u>	<u>316.70</u>	<u>1,900.00</u>
6730 · Equipment Repair - R/L	<u>0.00</u>	<u>208.33</u>	<u>0.00</u>	<u>416.70</u>	<u>2,500.00</u>
Total 6700 · Equipment Repair - All Depts	0.00	366.66	95.00	733.40	4,400.00
6900 · Janitorial - Administration	350.00	416.67	700.00	833.30	5,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	<u>3,504.09</u>	<u>916.67</u>	<u>6,493.97</u>	<u>1,833.30</u>	<u>11,000.00</u>
Total 7100 · Total Maint/Repairs - All Depts	3,504.09	916.67	6,493.97	1,833.30	11,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	<u>123.08</u>	<u>0.00</u>	<u>246.16</u>	<u>0.00</u>	<u>1,444.00</u>
7220 · Liability Insurance	<u>835.32</u>	<u>833.33</u>	<u>1,670.59</u>	<u>1,666.70</u>	<u>10,000.00</u>
7230 · Pollution Insurance	<u>348.30</u>	<u>351.67</u>	<u>696.60</u>	<u>703.30</u>	<u>4,220.00</u>
7240 · Property Insurance	<u>2,849.26</u>	<u>2,916.67</u>	<u>5,699.53</u>	<u>5,833.30</u>	<u>35,000.00</u>
7250 · Workmans Comp	<u>516.25</u>	<u>525.00</u>	<u>1,032.50</u>	<u>1,050.00</u>	<u>6,300.00</u>
Total 7200 · Insurance & Workmans Comp	4,672.21	4,626.67	9,345.38	9,253.30	56,964.00
7500 · Laundry & RR Supplies - All Dep	711.36	500.00	1,211.62	1,000.00	6,000.00
7600 · Licenses, Dues & Fees - GC	0.00	500.00	0.00	1,000.00	6,000.00
7700 · Postage & Delivery	0.00	40.00	0.00	80.00	635.00
7800 · Bank Card Services	2,175.04	1,333.33	3,517.85	2,933.33	16,000.00

	<u>Dec 21</u>	<u>Budget</u>	<u>Nov - Dec 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7900 · Printing Expense	168.33	25.00	168.33	50.00	300.00
8200 · Property Taxes	2,450.00	2,583.37	4,900.00	5,166.70	31,000.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	0.00	0.00	0.00	5,000.00
8320 · Accounting Services	680.00	791.67	1,445.00	1,583.34	9,500.00
Total 8300 · Total Professional Services	680.00	791.67	1,445.00	1,583.34	14,500.00
8400 · Office Supplies - All Depts	483.16	583.33	673.64	1,166.70	7,000.00
8520 · foreUP Software	475.00	516.67	950.00	1,033.30	6,200.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	154.30	250.00	308.60	500.00	3,000.00
Total 8600 · Total Leased Equipment - All De	154.30	250.00	308.60	500.00	3,000.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	0.00	0.00	5.00	0.00	0.00
8700 · Miscellaneous Expense - Other	0.00	41.67	0.00	83.30	500.00
Total 8700 · Miscellaneous Expense	0.00	41.67	5.00	83.30	500.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	0.00	0.00	0.00	2,500.00
9520 · Arizona Income Tax Expense	0.00	0.00	0.00	0.00	550.00
Total 9500 · Income Tax Expense	0.00	0.00	0.00	0.00	3,050.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,901.58	3,166.67	5,803.16	6,333.30	38,000.00
Total 9600 · Depreciation Expense	2,901.58	3,166.67	5,803.16	6,333.30	38,000.00
Total Expense	27,198.83	23,821.66	51,286.43	47,824.88	300,555.00
Net Ordinary Income	100,023.98	118,349.94	195,098.76	212,603.32	884,444.20
Net Income	100,023.98	118,349.94	195,098.76	212,603.32	884,444.20

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
December 2021

	<u>Dec 21</u>	<u>Budget</u>	<u>Nov - Dec 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees	23,607.94	21,633.00	50,113.34	46,466.00	261,796.00
4100 · Total Dues	27,691.49	27,600.00	55,123.42	55,200.00	331,200.00
4120 · Range/Summ/Twilight Pass Incom	1,877.27	5,000.00	3,477.27	10,000.00	10,000.00
4200 · Total Green Fees	26,666.13	35,600.00	52,200.63	53,100.00	249,000.00
4239 · Contract Golf	32,154.12	35,000.00	55,782.07	65,000.00	165,000.00
4300 · Range Fees	1,945.02	2,100.00	4,268.88	3,500.00	19,000.00
4400 · Cart Rental	4,655.26	6,000.00	10,184.70	10,000.00	62,000.00
4600 · Total Miscellaneous Income	131.81	335.00	730.92	1,855.00	4,600.00
4700 · Water Reimbursement	1,533.60	1,533.60	3,067.20	3,067.20	18,403.20
4800 · Total Retail Sales - Golf Shop	1,960.17	2,370.00	3,936.76	4,740.00	19,000.00
4900 · Restaurant Rental Income	5,000.00	5,000.00	7,500.00	7,500.00	45,000.00
Total Income	<u>127,222.81</u>	<u>142,171.60</u>	<u>246,385.19</u>	<u>260,428.20</u>	<u>1,184,999.20</u>
Gross Profit	127,222.81	142,171.60	246,385.19	260,428.20	1,184,999.20
Expense					
6000 · Total Wages - All Departments	47,048.98	41,649.42	82,643.90	83,293.84	500,039.04
6100 · Total Payroll Tax - All Departm	3,717.71	3,216.67	6,465.77	6,433.30	38,600.00
6200 · Total Water - All Departments	527.27	500.00	1,018.42	1,000.00	6,000.00
6300 · Total Gas/Electric-All Depts	5,227.60	5,916.67	10,995.40	12,953.30	99,200.00
6400 · Trash Removal - All Depts	1,189.19	491.65	2,866.22	983.31	13,100.00
6500 · Phone/Internet All Departments	678.25	516.63	1,356.50	1,033.30	6,200.00
6600 · Supplies/Tools/Special Equipmen	1,108.25	550.00	2,598.73	1,200.00	11,000.00
6700 · Equipment Repair - All Depts	0.00	616.66	95.00	1,233.40	7,400.00
6900 · Janitorial - Administration	350.00	416.67	700.00	833.30	5,000.00
7100 · Total Maint/Repairs - All Depts	4,487.93	5,325.00	7,983.80	10,649.96	63,899.96
7200 · Insurance & Workmans Comp	4,672.21	4,626.67	9,345.38	9,253.30	56,964.00
7300 · Total Golf Course Maintenance	0.00	3,333.00	0.00	6,667.00	110,000.00
7400 · Total Fuel/Oil	994.25	1,491.66	2,122.74	2,983.36	17,899.96
7500 · Laundry & RR Supplies - All Dep	711.36	500.00	1,211.62	1,000.00	6,000.00
7600 · Licenses, Dues & Fees - GC	420.00	958.33	420.00	1,916.70	11,500.00
7700 · Postage & Delivery	0.00	40.00	0.00	80.00	635.00

	<u>Dec 21</u>	<u>Budget</u>	<u>Nov - Dec 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7800 · Bank Card Services	2,175.04	1,333.33	3,517.85	2,933.33	16,000.00
7900 · Printing Expense	168.33	25.00	168.33	50.00	300.00
8000 · Advertising - GS	500.00	58.33	500.00	116.70	700.00
8050 · Activities	0.00	41.67	0.00	83.30	500.00
8200 · Property Taxes	2,450.00	2,583.37	4,900.00	5,166.70	31,000.00
8300 · Total Professional Services	680.00	791.67	1,445.00	1,583.34	14,500.00
8400 · Office Supplies - All Depts	483.16	583.33	673.64	1,166.70	7,000.00
8520 · foreUP Software	475.00	516.67	950.00	1,033.30	6,200.00
8600 · Total Leased Equipment - All De	515.05	662.75	1,030.10	1,325.50	7,953.00
8700 · Miscellaneous Expense	0.00	83.34	5.00	166.60	1,000.00
9000 · Total Golf Cart Repair/Rental	2,431.82	4,508.33	4,863.64	6,916.70	37,150.00
9500 · Income Tax Expense	0.00	0.00	0.00	0.00	3,050.00
9600 · Depreciation Expense	6,446.98	8,441.67	12,893.96	16,883.30	101,300.00
Total Expense	<u>87,458.38</u>	<u>89,778.49</u>	<u>160,771.00</u>	<u>178,939.54</u>	<u>1,180,090.96</u>
Net Ordinary Income	<u>39,764.43</u>	<u>52,393.11</u>	<u>85,614.19</u>	<u>81,488.66</u>	<u>4,908.24</u>
Net Income	<u><u>39,764.43</u></u>	<u><u>52,393.11</u></u>	<u><u>85,614.19</u></u>	<u><u>81,488.66</u></u>	<u><u>4,908.24</u></u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 December 2021

	Dec 21	Budget	Nov - Dec 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	29,703.10	27,385.25	52,384.32	54,770.50	328,623.00
Total 6000 · Total Wages - All Departments	29,703.10	27,385.25	52,384.32	54,770.50	328,623.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	2,352.85	2,375.00	4,088.00	4,750.00	28,500.00
Total 6100 · Total Payroll Tax - All Departm	2,352.85	2,375.00	4,088.00	4,750.00	28,500.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	248.14	300.00	492.78	600.00	3,600.00
Total 6200 · Total Water - All Departments	248.14	300.00	492.78	600.00	3,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	3,130.31	3,800.00	6,750.67	8,800.00	69,000.00
Total 6300 · Total Gas/Electric-All Depts	3,130.31	3,800.00	6,750.67	8,800.00	69,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	1,107.70	400.00	2,703.24	800.00	12,000.00
Total 6400 · Trash Removal - All Depts	1,107.70	400.00	2,703.24	800.00	12,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	172.15	300.00	765.09	700.00	8,000.00
Total 6600 · Supplies/Tools/Special Equipmen	172.15	300.00	765.09	700.00	8,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	833.33	0.00	1,666.70	10,000.00
7120 · Maint/Repairs - Water System	0.00	200.00	0.00	400.00	2,400.00
7130 · Maint/Repairs - Equipment	1,183.84	2,458.33	1,689.83	4,916.66	29,499.96
7140 · Maint/Repairs - Well Pump	0.00	416.67	0.00	833.30	5,000.00
7150 · Maint/Repairs - Grounds	-200.00	500.00	-200.00	1,000.00	6,000.00
Total 7100 · Total Maint/Repairs - All Depts	983.84	4,408.33	1,489.83	8,816.66	52,899.96
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	42,000.00
7320 · Chemicals	0.00	1,166.67	0.00	2,333.30	14,000.00
7330 · Fertilizer	0.00	1,333.33	0.00	2,666.70	16,000.00
7340 · Sand/Gravel	0.00	833.00	0.00	1,667.00	10,000.00
7350 · Tree Care	0.00	0.00	0.00	0.00	28,000.00
Total 7300 · Total Golf Course Maintenance	0.00	3,333.00	0.00	6,667.00	110,000.00
7400 · Total Fuel/Oil					

	<u>Dec 21</u>	<u>Budget</u>	<u>Nov - Dec 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7410 · Unleaded Fuel	553.83	500.00	746.57	1,000.00	6,000.00
7420 · Diesel Fuel	440.42	533.33	1,161.42	1,066.66	6,399.96
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	333.33	0.00	666.70	4,000.00
Total 7400 · Total Fuel/Oil	994.25	1,366.66	1,907.99	2,733.36	16,399.96
7600 · Licenses, Dues & Fees - GC	420.00	458.33	420.00	916.70	5,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	243.00	285.00	486.00	570.00	3,420.00
8640 · Cap Lease Equip-GC-Tax & Int	117.75	127.75	235.50	255.50	1,533.00
Total 8600 · Total Leased Equipment - All De	360.75	412.75	721.50	825.50	4,953.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	3,379.36	5,083.33	6,758.72	10,166.70	61,000.00
Total 9600 · Depreciation Expense	3,379.36	5,083.33	6,758.72	10,166.70	61,000.00
Total Expense	42,852.45	49,622.65	78,482.14	100,546.42	700,475.92
Net Ordinary Income	-42,852.45	-49,622.65	-78,482.14	-100,546.42	-700,475.92
Net Income	<u>-42,852.45</u>	<u>-49,622.65</u>	<u>-78,482.14</u>	<u>-100,546.42</u>	<u>-700,475.92</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
December 2021

	Dec 21	Budget	Nov - Dec 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	5,824.05	5,047.50	10,483.29	10,095.00	60,570.00
6040 · Wages - Golf Shop Assistant	6,219.55	4,461.67	10,333.83	8,923.34	53,540.04
Total 6000 · Total Wages - All Departments	12,043.60	9,509.17	20,817.12	19,018.34	114,110.04
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	0.00		349.57		
6130 · Payroll Tax - Golf Shop	959.25	841.67	1,305.85	1,683.30	10,100.00
Total 6100 · Total Payroll Tax - All Departm	959.25	841.67	1,655.42	1,683.30	10,100.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	370.29	516.67	785.78	1,033.30	6,200.00
Total 6300 · Total Gas/Electric-All Depts	370.29	516.67	785.78	1,033.30	6,200.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	936.10	250.00	1,833.64	500.00	3,000.00
Total 6600 · Supplies/Tools/Special Equipmen	936.10	250.00	1,833.64	500.00	3,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	250.00	0.00	500.00	3,000.00
Total 6700 · Equipment Repair - All Depts	0.00	250.00	0.00	500.00	3,000.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	125.00	214.75	250.00	1,500.00
Total 7400 · Total Fuel/Oil	0.00	125.00	214.75	250.00	1,500.00
8000 · Advertising - GS	500.00	58.33	500.00	116.70	700.00
8050 · Activities	0.00	41.67	0.00	83.30	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	41.67	0.00	83.30	500.00
Total 8700 · Miscellaneous Expense	0.00	41.67	0.00	83.30	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	25.00	0.00	50.00	300.00
9011 · Golf Cart Rental Insurance	181.82	133.33	363.64	266.70	1,600.00
9020 · Golf Cart Rent Expense	2,250.00	4,350.00	4,500.00	6,600.00	35,250.00
Total 9000 · Total Golf Cart Repair/Rental	2,431.82	4,508.33	4,863.64	6,916.70	37,150.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	166.04	191.67	332.08	383.30	2,300.00
Total 9600 · Depreciation Expense	166.04	191.67	332.08	383.30	2,300.00

	<u>Dec 21</u>	<u>Budget</u>	<u>Nov - Dec 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	17,407.10	16,334.18	31,002.43	30,568.24	179,060.04
Net Ordinary Income	-17,407.10	-16,334.18	-31,002.43	-30,568.24	-179,060.04
Net Income	<u><u>-17,407.10</u></u>	<u><u>-16,334.18</u></u>	<u><u>-31,002.43</u></u>	<u><u>-30,568.24</u></u>	<u><u>-179,060.04</u></u>

Fountain of the Sun Country Club
Statement of Cash Flows
November through December 2021

	Nov - Dec 21
OPERATING ACTIVITIES	
Net Income	85,614.19
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-220.00
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-57.33
1106 · Quarterly Dues Installments	26,018.75
2010 · Accounts Payable	-5,909.66
2001 · Accrued Payroll	-8,140.38
2002 · Accrued Payroll Tax	-612.02
2003 · Accrue Property Tax	4,900.00
2012 · Gift Cert. Purchase/Redeemed	632.00
2013 · Sales Tax Golf Shop	9,483.09
2028 · Members Activities Fund	0.32
2091-3 · S/T Cap Lse Toro Workman #305	-1,018.80
2400 · Payroll Liabilities:2401 · Federal 941/940	-426.46
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	95.38
2782 · Def Member Fees	-28,803.66
2887 · Credit Book GS	4,796.09
9994 · Pass Member Def Fees	13,922.73
	100,274.24
Net cash provided by Operating Activities	100,274.24
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	12,893.96
1110 · Pre-Paid Property Insurance	3,086.79
1114 · Pre-Paid Workers Comp.	1,032.50
1119 · Pre-Paid Pollution Insurance	696.60
1132 · Pre-Paid Auto Insurance	-1,137.84
1133 · Pre-Paid Liability Insurance	904.92
1134 · Pre-Paid Golf Cart Insurance	196.97
1141 · GC Unlead Fuel Inventory	143.27
1142 · GC Diesel Fuel	-494.92
1160 · Golf Shop Inventory	-7,295.67
	10,026.58
Net cash provided by Investing Activities	10,026.58
FINANCING ACTIVITIES	
2491-4 · L/T Cap Lse Toro Reelmstr #306	-912.52
2491-5 · L/T Cap Lse Toro Grnd Mstr #307	-905.74
	-1,818.26
Net cash provided by Financing Activities	-1,818.26
Net cash increase for period	108,482.56
Cash at beginning of period	876,048.94
Cash at end of period	984,531.50