

Fountain of the Sun Country Club
Balance Sheet
As of July 31, 2021

	Jul 31, 21	Jul 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223	314,794.91	327,347.71	-12,552.80
1062 · Chase- Operating 9577	31,683.96	24,339.72	7,344.24
1063 · Chase - C.C. 0682	22,766.46	51,927.24	-29,160.78
1066 · Chase - Reserve Savings 2205			
1066.0 - Prior Years	16,763.52	0.00	16,763.52
1066.5 - FIB - CD - 0851	100,794.37	0.00	100,794.37
1066.10 · Current Year	51,084.72	17,175.35	33,909.37
1066 · Chase - Reserve Savings 2205 - Other	0.00	81,748.16	-81,748.16
Total 1066 · Chase - Reserve Savings 2205	168,642.61	98,923.51	69,719.10
1067 · Chase - Contingency 2705			
1067.0 · Prior Years	50,000.00	31,061.05	18,938.95
1067.1 · Current Year	33,013.50	18,769.47	14,244.03
1067.3 · Contingency PPP	37,731.50	0.00	37,731.50
Total 1067 · Chase - Contingency 2705	120,745.00	49,830.52	70,914.48
1068 · Chase - Donations 7100	6,347.12	5,995.81	351.31
Total Checking/Savings	665,630.06	559,014.51	106,615.55
Accounts Receivable			
1100 · Accounts Receivable			
1100.04 · Accts Receivable - Members	176.87	943.73	-766.86
Total 1100 · Accounts Receivable	176.87	943.73	-766.86
Total Accounts Receivable	176.87	943.73	-766.86
Other Current Assets			
1106 · Quarterly Dues Installments	15,118.75	15,706.25	-587.50
Total Other Current Assets	15,118.75	15,706.25	-587.50
Total Current Assets	680,925.68	575,664.49	105,261.19
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	874,413.38	843,228.38	31,185.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	738,818.66	738,818.66	0.00
1220 · Equipment	707,044.96	685,791.86	21,253.10
1225 · Furniture/Fixtures	83,530.55	81,031.85	2,498.70

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1230 · Office Equipment	29,839.93	24,884.74	4,955.19
1235 · Vehicles/Equipment G.C.	26,123.92	26,123.92	0.00
1550 · Club House Building	70,457.28	70,457.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,514,531.62	-2,423,681.38	-90,850.24
Total Fixed Assets	2,325,516.15	2,356,474.40	-30,958.25
Other Assets			
1110 · Pre-Paid Property Insurance	3,799.38	3,515.94	283.44
1114 · Pre-Paid Workers Comp.	2,581.25	2,510.81	70.44
1119 · Pre-Paid Pollution Insurance	3,254.51	3,134.70	119.81
1132 · Pre-Paid Auto Insurance	615.42	573.28	42.14
1133 · Pre-Paid Liability Insurance	1,113.73	981.37	132.36
1134 · Pre-Paid Golf Cart Insurance	242.42	211.37	31.05
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,508.00	1,536.71	971.29
1142 · GC Diesel Fuel	1,150.56	965.85	184.71
1160 · Golf Shop Inventory	17,748.91	17,462.99	285.92
1170 · Pre-Paid Federal Income Tax	3,560.00	2,500.00	1,060.00
1171 · Pre-Paid Arizona Income Tax	1,289.25	377.00	912.25
Total Other Assets	60,363.97	56,270.56	4,093.41
TOTAL ASSETS	3,066,805.80	2,988,409.45	78,396.35
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	2,722.92	2,700.39	22.53
Total Accounts Payable	2,722.92	2,700.39	22.53
Other Current Liabilities			
2001 · Accrued Payroll	6,608.42	6,192.27	416.15
2002 · Accrued Payroll Tax	508.86	484.30	24.56
2003 · Accrue Property Tax	17,087.24	13,918.97	3,168.27
2012 · Gift Cert. Purchase/Redeemed	1,120.10	937.10	183.00
2013 · Sales Tax Golf Shop	1,307.51	1,110.95	196.56
2020 · Fundraising Account	2,874.64	2,874.64	0.00
2025 · Golf Course Donations Fund	496.22	496.22	0.00
2028 · Members Activities Fund			
2028.02 · Street Dance	0.00	-14.00	14.00
2028.04 · Dinner Dance	40.69	40.69	0.00
2028.99 · Other	1,910.69	1,560.69	350.00
2028 · Members Activities Fund - Other	1,024.88	1,037.57	-12.69

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Total 2028 · Members Activities Fund	2,976.26	2,624.95	351.31
2060 · SBA-PPP Loan	0.00	84,162.00	-84,162.00
2091-3 · S/T Cap Lse Toro Workman #305	5,548.23	6,112.80	-564.57
2091-4 · S/T Cap Lse Toro Reelmstr #306	5,475.12	5,475.12	0.00
2091-5 · S/T Cap Lse Toro Grnd Mst #307	5,434.44	0.00	5,434.44
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	62.00	170.00	-108.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	6.65	14.11	-7.46
2403 · AZ Unemployment Tax	13.94	61.39	-47.45
Total 2400 · Payroll Liabilities	20.59	75.50	-54.91
2782 · Def Member Fees	138,834.82	142,891.77	-4,056.95
2887 · Credit Book GS	11,411.95	6,992.11	4,419.84
9994 · Pass Member Def Fees	7,337.06	5,541.83	1,795.23
Total Other Current Liabilities	208,103.46	281,060.53	-72,957.07
Total Current Liabilities	210,826.38	283,760.92	-72,934.54
Long Term Liabilities			
2491-3 · L/T Cap Lse Toro Workman #305	0.00	5,548.23	-5,548.23
2491-4 · L/T Cap Lse Toro Reelmstr #306	5,475.12	10,950.24	-5,475.12
2491-5 · L/T Cap Lse Toro Grnd Mstr #307	7,698.79	0.00	7,698.79
Total Long Term Liabilities	13,173.91	16,498.47	-3,324.56
Total Liabilities	224,000.29	300,259.39	-76,259.10
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,000,166.78	-1,052,476.86	52,310.08
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	257,294.23	154,948.86	102,345.37
Total Equity	2,842,805.51	2,688,150.06	154,655.45
TOTAL LIABILITIES & EQUITY	3,066,805.80	2,988,409.45	78,396.35

Fountain of the Sun Country Club
Profit & Loss
July 2021

	Jul 21	Jul 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	20,063.95	21,347.55	-1,283.60
4030 · Transfer Fee	100.00	50.00	50.00
Total 4000 · Total Fees	20,163.95	21,397.55	-1,233.60
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,214.33	26,283.04	-68.71
Total 4100 · Total Dues	26,214.33	26,283.04	-68.71
4120 · Range/Summ/Twilight Pass Incom	2,445.69	1,847.27	598.42
4200 · Total Green Fees			
4220 · Green Fees - Non Member	7,855.11	6,058.40	1,796.71
Total 4200 · Total Green Fees	7,855.11	6,058.40	1,796.71
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	0.00	0.00	0.00
Total 4239 · Contract Golf	0.00	0.00	0.00
4300 · Range Fees	281.82	295.68	-13.86
4400 · Cart Rental	4,231.05	4,089.33	141.72
4600 · Total Miscellaneous Income			
4640 · Cash Over/Under.	1.60	0.00	1.60
4650 · Interest Income	85.60	153.57	-67.97
4670 · Miscellaneous Income	38.16	8.56	29.60
Total 4600 · Total Miscellaneous Income	125.36	162.13	-36.77
4700 · Water Reimbursement	1,533.60	1,533.60	0.00
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	2,754.36	2,307.84	446.52
4811 · Cost of Merchandise Sold	-1,902.40	-1,602.10	-300.30
4812 · Freight-In	-78.21	-77.98	-0.23
Total 4800 · Total Retail Sales - Golf Shop	773.75	627.76	145.99
4900 · Restaurant Rental Income	2,500.00	2,500.00	0.00
Total Income	66,124.66	64,794.76	1,329.90
Gross Profit	66,124.66	64,794.76	1,329.90

Fountain of the Sun Country Club
Profit & Loss
July 2021

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Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	23,072.13	24,152.37	-1,080.24
6020 · Wages - Administration	2,906.72	3,928.78	-1,022.06
6030 · Wages - Golf Professional	4,800.00	5,230.78	-430.78
6040 · Wages - Golf Shop Assistant	2,716.32	2,344.18	372.14
6050 · Wages - Admin in Golf Shop	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	33,495.17	35,656.11	-2,160.94
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,748.22	1,874.52	-126.30
6120 · Payroll Tax - Administration	219.44	300.55	-81.11
6130 · Payroll Tax - Golf Shop	594.00	565.80	28.20
Total 6100 · Total Payroll Tax - All Departm	2,561.66	2,740.87	-179.21
6200 · Total Water - All Departments			
6210 · Water - Golf Course	238.98	427.46	-188.48
6214 · Water - Admin/GS & RL	155.89	146.72	9.17
Total 6200 · Total Water - All Departments	394.87	574.18	-179.31
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	7,448.57	9,758.58	-2,310.01
6320 · SRP - Administration	2,220.90	2,300.25	-79.35
6330 · Southwest Gas - R/L	429.57	8.17	421.40
6340 · SRP - Golf Shop	740.30	766.75	-26.45
Total 6300 · Total Gas/Electric-All Depts	10,839.34	12,833.75	-1,994.41
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	508.50	383.93	124.57
6420 · Trash Removal - Admin	81.49	79.99	1.50
Total 6400 · Trash Removal - All Depts	589.99	463.92	126.07
6500 · Phone/Internet All Departments	547.35	499.86	47.49
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	345.78	1,371.46	-1,025.68
6620 · Supplies/Tools/Special Equip GS	0.00	538.81	-538.81
Total 6600 · Supplies/Tools/Special Equipmen	345.78	1,910.27	-1,564.49
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	1,171.93	-1,171.93
6730 · Equipment Repair - R/L	220.00	1,362.67	-1,142.67
Total 6700 · Equipment Repair - All Depts	220.00	2,534.60	-2,314.60
6900 · Janitorial - Administration	350.00	350.00	0.00

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7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	0.00	108.29	-108.29
7120 · Maint/Repairs - Water System	385.41	3,451.36	-3,065.95
7130 · Maint/Repairs - Equipment	1,101.74	3,664.16	-2,562.42
7150 · Maint/Repairs - Grounds	-6.37	7,265.92	-7,272.29
7160 · Maint./Repair Club House	257.94	254.00	3.94
Total 7100 · Total Maint/Repairs - All Depts	1,738.72	14,743.73	-13,005.01
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	123.08	114.66	8.42
7220 · Liability Insurance	835.27	736.00	99.27
7230 · Pollution Insurance	348.30	348.30	0.00
7240 · Property Insurance	2,850.27	2,634.00	216.27
7250 · Workmans Comp	516.25	502.17	14.08
Total 7200 · Insurance & Workmans Comp	4,673.17	4,335.13	338.04
7300 · Total Golf Course Maintenance			
7320 · Chemicals	3,576.49	0.00	3,576.49
7330 · Fertilizer	600.00	0.00	600.00
7340 · Sand/Gravel	2,504.41	0.00	2,504.41
7350 · Tree Care	5,000.00	13,645.00	-8,645.00
Total 7300 · Total Golf Course Maintenance	11,680.90	13,645.00	-1,964.10
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	374.36	154.58	219.78
7420 · Diesel Fuel	739.35	319.71	419.64
7440 · Unleaded Fuel - Golf Carts	426.00	122.62	303.38
Total 7400 · Total Fuel/Oil	1,539.71	596.91	942.80
7500 · Laundry & RR Supplies - All Dep	552.57	482.24	70.33
7600 · Licenses, Dues & Fees - GC	10.00	0.00	10.00
7700 · Postage & Delivery	55.00	0.00	55.00
7800 · Bank Card Services	441.21	409.83	31.38
7900 · Printing Expense	0.00	15.71	-15.71
8200 · Property Taxes	2,450.00	2,735.00	-285.00
8300 · Total Professional Services			
8320 · Accounting Services	595.00	658.75	-63.75
Total 8300 · Total Professional Services	595.00	658.75	-63.75
8400 · Office Supplies - All Depts	344.89	398.54	-53.65
8520 · foreUP Software	475.00	475.00	0.00

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8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	243.00	243.00	0.00
8613 · Lease Purchase Golf Course	0.00	1,147.08	-1,147.08
8620 · Leased Equipment - Admin	289.68	196.07	93.61
8640 · Cap Lease Equip-GC-Tax & Int	117.75	103.68	14.07
Total 8600 · Total Leased Equipment - All De	650.43	1,689.83	-1,039.40
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	-1,985.86	5.00	-1,990.86
Total 8700 · Miscellaneous Expense	-1,985.86	5.00	-1,990.86
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	474.00	0.00	474.00
9011 · Golf Cart Rental Insurance	181.82	165.00	16.82
9020 · Golf Cart Rent Expense	2,250.00	2,250.00	0.00
Total 9000 · Total Golf Cart Repair/Rental	2,905.82	2,415.00	490.82
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	3,379.36	4,334.20	-954.84
9620 · Depreciation - Admin	2,901.58	3,059.84	-158.26
9630 · Depreciation - Golf Shop	166.04	205.82	-39.78
Total 9600 · Depreciation Expense	6,446.98	7,599.86	-1,152.88
Total Expense	81,917.70	107,769.09	-25,851.39
Net Ordinary Income	-15,793.04	-42,974.33	27,181.29
Net Income	-15,793.04	-42,974.33	27,181.29

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November 2020 through July 2021

	Nov '20 - Jul 21	Nov '19 - Jul 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	178,538.66	191,775.21	-13,236.55
4020 · Initiation Fee	7,000.00	1,000.00	6,000.00
4030 · Transfer Fee	450.00	250.00	200.00
Total 4000 · Total Fees	185,988.66	193,025.21	-7,036.55
4100 · Total Dues			
4110 · Equity Member Golf Dues	233,198.52	236,113.02	-2,914.50
Total 4100 · Total Dues	233,198.52	236,113.02	-2,914.50
4120 · Range/Summ/Twilight Pass Incom	17,462.94	12,158.17	5,304.77
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	3,306.51	3,074.32	232.19
4220 · Green Fees - Non Member	226,710.81	176,346.81	50,364.00
Total 4200 · Total Green Fees	230,017.32	179,421.13	50,596.19
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	98,575.89	132,504.27	-33,928.38
Total 4239 · Contract Golf	98,575.89	132,504.27	-33,928.38
4300 · Range Fees	17,325.00	15,989.82	1,335.18
4400 · Cart Rental	64,067.01	44,537.08	19,529.93
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	680.00	1,000.00	-320.00
4640 · Cash Over/Under.	-33.74	-3.58	-30.16
4650 · Interest Income	765.53	3,510.06	-2,744.53
4670 · Miscellaneous Income	3,324.74	208.39	3,116.35
4680 · Gain/Loss of Disposed Equipment	428.82	0.00	428.82
Total 4600 · Total Miscellaneous Income	5,165.35	4,714.87	450.48
4700 · Water Reimbursement	13,802.40	13,802.40	0.00
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	64,343.07	63,270.10	1,072.97
4811 · Cost of Merchandise Sold	-42,470.07	-42,741.09	271.02

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4812 · Freight-In	-2,246.12	-2,566.98	320.86
4813 · Freight-Reimbursement	0.00	13.00	-13.00
Total 4800 · Total Retail Sales - Golf Shop	19,626.88	17,975.03	1,651.85
4900 · Restaurant Rental Income	36,300.00	35,000.00	1,300.00
Total Income	921,529.97	885,241.00	36,288.97
Gross Profit	921,529.97	885,241.00	36,288.97
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	220,401.10	196,940.84	23,460.26
6020 · Wages - Administration	35,185.07	40,099.67	-4,914.60
6030 · Wages - Golf Professional	43,303.43	44,000.09	-696.66
6040 · Wages - Golf Shop Assistant	38,938.26	35,402.71	3,535.55
6050 · Wages - Admin in Golf Shop	0.00	0.00	0.00
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	337,827.86	316,443.31	21,384.55
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	18,498.23	17,183.51	1,314.72
6120 · Payroll Tax - Administration	2,989.88	3,753.20	-763.32
6130 · Payroll Tax - Golf Shop	7,017.72	7,169.33	-151.61
Total 6100 · Total Payroll Tax - All Departm	28,505.83	28,106.04	399.79
6200 · Total Water - All Departments			
6210 · Water - Golf Course	2,617.73	2,411.95	205.78
6214 · Water - Admin/GS & RL	1,789.31	1,511.36	277.95
Total 6200 · Total Water - All Departments	4,407.04	3,923.31	483.73
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	43,773.33	42,264.53	1,508.80
6320 · SRP - Administration	11,797.21	11,798.00	-0.79
6330 · Southwest Gas - R/L	4,042.04	3,610.52	431.52
6340 · SRP - Golf Shop	3,932.39	3,932.63	-0.24
Total 6300 · Total Gas/Electric-All Depts	63,544.97	61,605.68	1,939.29
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	6,470.50	5,770.93	699.57
6420 · Trash Removal - Admin	728.91	737.65	-8.74
Total 6400 · Trash Removal - All Depts	7,199.41	6,508.58	690.83
6500 · Phone/Internet All Departments	4,904.94	4,812.44	92.50

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6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	6,125.64	11,032.09	-4,906.45
6620 · Supplies/Tools/Special Equip GS	2,931.56	1,703.81	1,227.75
Total 6600 · Supplies/Tools/Special Equipmen	9,057.20	12,735.90	-3,678.70
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	1,770.34	1,627.78	142.56
6730 · Equipment Repair - R/L	3,158.05	1,589.67	1,568.38
Total 6700 · Equipment Repair - All Depts	4,928.39	3,217.45	1,710.94
6900 · Janitorial - Administration	3,175.00	3,150.00	25.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	1,075.23	5,677.97	-4,602.74
7120 · Maint/Repairs - Water System	14,109.45	14,623.05	-513.60
7130 · Maint/Repairs - Equipment	14,043.10	12,390.51	1,652.59
7140 · Maint/Repairs - Well Pump	0.00	202.77	-202.77
7150 · Maint/Repairs - Grounds	1,865.54	11,012.50	-9,146.96
7160 · Maint./Repair Club House	13,428.06	9,122.41	4,305.65
Total 7100 · Total Maint/Repairs - All Depts	44,521.38	53,029.21	-8,507.83
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	1,090.88	1,002.13	88.75
7220 · Liability Insurance	6,484.67	6,469.50	15.17
7230 · Pollution Insurance	3,134.60	2,685.65	448.95
7240 · Property Insurance	22,379.16	20,953.87	1,425.29
7250 · Workmans Comp	3,720.05	3,586.79	133.26
Total 7200 · Insurance & Workmans Comp	36,809.36	34,697.94	2,111.42
7300 · Total Golf Course Maintenance			
7310 · Seed	2,168.99	0.00	2,168.99
7320 · Chemicals	10,231.21	5,959.88	4,271.33
7330 · Fertilizer	7,055.85	9,986.36	-2,930.51
7340 · Sand/Gravel	2,504.41	2,515.93	-11.52
7350 · Tree Care	6,900.00	14,035.00	-7,135.00
Total 7300 · Total Golf Course Maintenance	28,860.46	32,497.17	-3,636.71
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	4,259.65	4,163.30	96.35
7420 · Diesel Fuel	4,965.92	4,263.85	702.07
7430 · HY Oil /Super Plus Oil- 55 gal.	84.26	752.29	-668.03
7440 · Unleaded Fuel - Golf Carts	941.95	1,273.36	-331.41
Total 7400 · Total Fuel/Oil	10,251.78	10,452.80	-201.02

Fountain of the Sun Country Club
Profit & Loss
November 2020 through July 2021

	Nov '20 - Jul 21	Nov '19 - Jul 20	\$ Change
7500 · Laundry & RR Supplies - All Dep	4,308.82	5,494.05	-1,185.23
7600 · Licenses, Dues & Fees - GC	6,200.10	4,057.05	2,143.05
7700 · Postage & Delivery	437.87	403.20	34.67
7800 · Bank Card Services	15,350.59	13,103.42	2,247.17
7900 · Printing Expense	295.52	175.66	119.86
8000 · Advertising - GS	700.00	341.85	358.15
8050 · Activities	264.60	394.00	-129.40
8200 · Property Taxes	22,050.00	23,310.00	-1,260.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	7,123.75	7,437.50	-313.75
Total 8300 · Total Professional Services	12,123.75	12,437.50	-313.75
8400 · Office Supplies - All Depts	3,852.93	7,370.08	-3,517.15
8520 · foreUP Software	4,275.00	4,590.44	-315.44
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	2,187.00	2,191.00	-4.00
8613 · Lease Purchase Golf Course	0.00	1,147.08	-1,147.08
8620 · Leased Equipment - Admin	2,125.73	2,048.72	77.01
8640 · Cap Lease Equip-GC-Tax & Int	1,084.57	933.12	151.45
Total 8600 · Total Leased Equipment - All De	5,397.30	6,319.92	-922.62
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	-1,960.86	364.86	-2,325.72
8702 · Miscellaneous Expense - GS	627.88	165.09	462.79
Total 8700 · Miscellaneous Expense	-1,332.98	529.95	-1,862.93
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	274.00	0.00	274.00
9011 · Golf Cart Rental Insurance	1,404.33	1,099.17	305.16
9020 · Golf Cart Rent Expense	28,225.53	20,832.74	7,392.79
Total 9000 · Total Golf Cart Repair/Rental	29,903.86	21,931.91	7,971.95
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	34,180.92	38,826.50	-4,645.58
9620 · Depreciation - Admin	26,993.88	27,072.86	-78.98
9630 · Depreciation - Golf Shop	1,625.88	1,640.60	-14.72
Total 9600 · Depreciation Expense	62,800.68	67,539.96	-4,739.28
Total Expense	750,621.66	739,178.82	11,442.84
Net Ordinary Income	170,908.31	146,062.18	24,846.13

Fountain of the Sun Country Club
Profit & Loss
November 2020 through July 2021

	Nov '20 - Jul 21	Nov '19 - Jul 20	\$ Change
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	3,462.93	-3,462.93
9754 · Donations - Members Activities			
9754-06 · 18 Hole Men's Grp	584.81	278.37	306.44
9754-07 · FOSSC Memorial Fund	974.69	1,775.00	-800.31
9754-08 · 9 Hole Happy Hour	0.00	850.00	-850.00
9754-10 · 18 Hole Mixed Cpl	664.42	0.00	664.42
Total 9754 · Donations - Members Activities	2,223.92	2,903.37	-679.45
9755 · Donations - General Fund	0.00	2,520.38	-2,520.38
Total 9750 · NonOperating Income	2,223.92	8,886.68	-6,662.76
9760 · Misc Income - SBA Loan	84,162.00	0.00	84,162.00
Total Other Income	86,385.92	8,886.68	77,499.24
Net Other Income	86,385.92	8,886.68	77,499.24
Net Income	257,294.23	154,948.86	102,345.37

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
July 2021

	Jul 21	Budget	Nov '20 - Jul 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	4,800.00	5,239.00	43,303.43	44,066.00	58,240.00
6040 · Wages - Golf Shop Assistant	2,716.32	2,900.00	38,938.26	43,796.00	51,578.00
Total 6000 · Total Wages - All Departments	7,516.32	8,139.00	82,241.69	87,862.00	109,818.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	594.00	703.00	7,017.72	8,909.00	10,982.00
Total 6100 · Total Payroll Tax - All Departm	594.00	703.00	7,017.72	8,909.00	10,982.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	740.30	775.00	3,932.39	3,974.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	740.30	775.00	3,932.39	3,974.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	0.00	237.00	2,931.56	3,553.00	4,000.00
Total 6600 · Supplies/Tools/Special Equipmen	0.00	237.00	2,931.56	3,553.00	4,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	125.00	0.00	375.00	500.00
Total 6700 · Equipment Repair - All Depts	0.00	125.00	0.00	375.00	500.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	426.00	130.00	941.95	1,500.00	1,500.00
Total 7400 · Total Fuel/Oil	426.00	130.00	941.95	1,500.00	1,500.00
8000 · Advertising - GS	0.00	270.00	700.00	500.00	500.00
8050 · Activities	0.00	0.00	264.60	500.00	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	0.00	627.88	158.00	500.00
Total 8700 · Miscellaneous Expense	0.00	0.00	627.88	158.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	474.00		274.00	0.00	0.00
9011 · Golf Cart Rental Insurance	181.82	67.00	1,404.33	449.00	650.00
9020 · Golf Cart Rent Expense	2,250.00	2,284.00	28,225.53	21,148.00	28,000.00
Total 9000 · Total Golf Cart Repair/Rental	2,905.82	2,351.00	29,903.86	21,597.00	28,650.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	166.04	100.00	1,625.88	800.00	1,100.00
Total 9600 · Depreciation Expense	166.04	100.00	1,625.88	800.00	1,100.00

	<u>Jul 21</u>	<u>Budget</u>	<u>Nov '20 - Jul 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	12,348.48	12,830.00	130,187.53	129,728.00	164,050.00
Net Ordinary Income	-12,348.48	-12,830.00	-130,187.53	-129,728.00	-164,050.00
Net Income	<u><u>-12,348.48</u></u>	<u><u>-12,830.00</u></u>	<u><u>-130,187.53</u></u>	<u><u>-129,728.00</u></u>	<u><u>-164,050.00</u></u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 July 2021

	Jul 21	Budget	Nov '20 - Jul 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	23,072.13	26,957.00	220,401.10	219,813.00	296,480.00
Total 6000 · Total Wages - All Departments	23,072.13	26,957.00	220,401.10	219,813.00	296,480.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,748.22	2,464.00	18,498.23	22,582.00	29,648.00
Total 6100 · Total Payroll Tax - All Departm	1,748.22	2,464.00	18,498.23	22,582.00	29,648.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	238.98	327.00	2,617.73	1,843.00	2,960.00
Total 6200 · Total Water - All Departments	238.98	327.00	2,617.73	1,843.00	2,960.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	7,448.57	10,020.00	43,773.33	43,396.00	69,000.00
Total 6300 · Total Gas/Electric-All Depts	7,448.57	10,020.00	43,773.33	43,396.00	69,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	508.50	409.00	6,470.50	6,051.00	8,100.00
Total 6400 · Trash Removal - All Depts	508.50	409.00	6,470.50	6,051.00	8,100.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	345.78	541.00	6,125.64	4,353.00	7,500.00
Total 6600 · Supplies/Tools/Special Equipmen	345.78	541.00	6,125.64	4,353.00	7,500.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	30.00	1,075.23	1,292.00	5,000.00
7120 · Maint/Repairs - Water System	385.41	4,822.00	14,109.45	23,473.00	25,000.00
7130 · Maint/Repairs - Equipment	1,101.74	5,149.00	14,043.10	17,410.00	29,500.00
7140 · Maint/Repairs - Well Pump	0.00	1,250.00	0.00	3,750.00	5,000.00
7150 · Maint/Repairs - Grounds	-6.37	2,241.00	1,865.54	3,415.00	6,000.00
7160 · Maint./Repair Club House	0.00		38.39	0.00	0.00
Total 7100 · Total Maint/Repairs - All Depts	1,480.78	13,492.00	31,131.71	49,340.00	70,500.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	2,168.99	0.00	25,000.00
7320 · Chemicals	3,576.49	0.00	10,231.21	5,423.00	12,000.00
7330 · Fertilizer	600.00	623.00	7,055.85	15,000.00	15,000.00
7340 · Sand/Gravel	2,504.41	948.00	2,504.41	3,902.00	6,000.00
7350 · Tree Care	5,000.00	14,584.00	6,900.00	15,000.00	15,000.00
Total 7300 · Total Golf Course Maintenance	11,680.90	16,155.00	28,860.46	39,325.00	73,000.00

	<u>Jul 21</u>	<u>Budget</u>	<u>Nov '20 - Jul 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	374.36	140.00	4,259.65	3,634.00	5,000.00
7420 · Diesel Fuel	739.35	471.00	4,965.92	6,281.00	9,400.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	0.00	84.26	541.00	2,200.00
Total 7400 · Total Fuel/Oil	<u>1,113.71</u>	<u>611.00</u>	<u>9,309.83</u>	<u>10,456.00</u>	<u>16,600.00</u>
7600 · Licenses, Dues & Fees - GC	10.00	0.00	6,200.10	5,473.00	5,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	243.00	285.00	2,187.00	2,565.00	3,420.00
8640 · Cap Lease Equip-GC-Tax & Int	117.75	105.00	1,084.57	945.00	1,250.00
Total 8600 · Total Leased Equipment - All De	<u>360.75</u>	<u>390.00</u>	<u>3,271.57</u>	<u>3,510.00</u>	<u>4,670.00</u>
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	3,379.36	5,101.00	34,180.92	45,697.00	61,000.00
Total 9600 · Depreciation Expense	<u>3,379.36</u>	<u>5,101.00</u>	<u>34,180.92</u>	<u>45,697.00</u>	<u>61,000.00</u>
Total Expense	<u>51,387.68</u>	<u>76,467.00</u>	<u>410,841.12</u>	<u>451,839.00</u>	<u>644,958.00</u>
Net Ordinary Income	<u>-51,387.68</u>	<u>-76,467.00</u>	<u>-410,841.12</u>	<u>-451,839.00</u>	<u>-644,958.00</u>
Net Income	<u>-51,387.68</u>	<u>-76,467.00</u>	<u>-410,841.12</u>	<u>-451,839.00</u>	<u>-644,958.00</u>

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
July 2021

	<u>Jul 21</u>	<u>Budget</u>	<u>Nov '20 - Jul 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	20,063.95	20,487.00	178,538.66	184,049.00	245,510.00
4020 · Initiation Fee	0.00		7,000.00	1,000.00	1,000.00
4030 · Transfer Fee	100.00	30.00	450.00	265.00	350.00
Total 4000 · Total Fees	<u>20,163.95</u>	<u>20,517.00</u>	<u>185,988.66</u>	<u>185,314.00</u>	<u>246,860.00</u>
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,214.33	26,768.00	233,198.52	240,471.00	320,775.00
Total 4100 · Total Dues	<u>26,214.33</u>	<u>26,768.00</u>	<u>233,198.52</u>	<u>240,471.00</u>	<u>320,775.00</u>
4120 · Range/Summ/Twilight Pass Incom	2,445.69	678.00	17,462.94	4,466.00	6,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	0.00	0.00	3,306.51	4,810.00	5,000.00
4220 · Green Fees - Non Member	7,855.11	4,728.00	226,710.81	137,575.00	155,000.00
Total 4200 · Total Green Fees	<u>7,855.11</u>	<u>4,728.00</u>	<u>230,017.32</u>	<u>142,385.00</u>	<u>160,000.00</u>
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	0.00	0.00	98,575.89	149,572.00	150,000.00
Total 4239 · Contract Golf	<u>0.00</u>	<u>0.00</u>	<u>98,575.89</u>	<u>149,572.00</u>	<u>150,000.00</u>
4300 · Range Fees	281.82	334.00	17,325.00	18,077.00	20,000.00
4400 · Cart Rental	4,231.05	2,533.00	64,067.01	27,601.00	35,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	0.00	0.00	680.00	928.00	1,200.00
4640 · Cash Over/Under.	1.60		-33.74	0.00	0.00
4650 · Interest Income	85.60	107.00	765.53	2,482.00	2,500.00
4670 · Miscellaneous Income	38.16	250.00	3,324.74	2,250.00	3,000.00
4680 · Gain/Loss of Disposed Equipment	0.00		428.82		
Total 4600 · Total Miscellaneous Income	<u>125.36</u>	<u>357.00</u>	<u>5,165.35</u>	<u>5,660.00</u>	<u>6,700.00</u>
4700 · Water Reimbursement	1,533.60	1,533.00	13,802.40	13,804.00	18,403.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	2,754.36	1,779.00	64,343.07	48,767.00	55,000.00
4811 · Cost of Merchandise Sold	-1,902.40	-1,141.00	-42,470.07	-30,445.00	-35,000.00
4812 · Freight-In	-78.21	-84.00	-2,246.12	-2,776.00	-3,000.00
4813 · Freight-Reimbursement	0.00	22.00	0.00	196.00	262.00
Total 4800 · Total Retail Sales - Golf Shop	<u>773.75</u>	<u>576.00</u>	<u>19,626.88</u>	<u>15,742.00</u>	<u>17,262.00</u>
4900 · Restaurant Rental Income	2,500.00	2,647.00	36,300.00	37,058.00	45,000.00
Total Income	<u>66,124.66</u>	<u>60,671.00</u>	<u>921,529.97</u>	<u>840,150.00</u>	<u>1,026,500.00</u>

	<u>Jul 21</u>	<u>Budget</u>	<u>Nov '20 - Jul 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Gross Profit	66,124.66	60,671.00	921,529.97	840,150.00	1,026,500.00
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	2,906.72	4,463.00	35,185.07	45,549.00	58,049.00
Total 6000 · Total Wages - All Departments	2,906.72	4,463.00	35,185.07	45,549.00	58,049.00
6100 · Total Payroll Tax - All Departm					
6120. · Payroll Tax - Administration	219.44	380.00	2,989.88	4,742.00	5,805.00
Total 6100 · Total Payroll Tax - All Departm	219.44	380.00	2,989.88	4,742.00	5,805.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	155.89	185.00	1,789.31	1,904.00	2,400.00
Total 6200 · Total Water - All Departments	155.89	185.00	1,789.31	1,904.00	2,400.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	2,220.90	2,322.00	11,797.21	11,921.00	18,000.00
6330 · Southwest Gas - R/L	429.57	11.00	4,042.04	4,754.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	2,650.47	2,333.00	15,839.25	16,675.00	24,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	81.49	90.00	728.91	830.00	1,100.00
Total 6400 · Trash Removal - All Depts	81.49	90.00	728.91	830.00	1,100.00
6500 · Phone/Internet All Departments	547.35	511.00	4,904.94	4,697.00	6,200.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	0.00	1,770.34	1,327.00	1,500.00
6730 · Equipment Repair - R/L	220.00	0.00	3,158.05	2,000.00	2,000.00
Total 6700 · Equipment Repair - All Depts	220.00	0.00	4,928.39	3,327.00	3,500.00
6900 · Janitorial - Administration	350.00	458.00	3,175.00	4,126.00	5,500.00
7000 · Legal Fees	0.00	0.00	0.00	1,000.00	1,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	257.94	231.00	13,389.67	8,254.00	10,000.00
Total 7100 · Total Maint/Repairs - All Depts	257.94	231.00	13,389.67	8,254.00	10,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	123.08	117.00	1,090.88	1,023.00	1,376.00
7220 · Liability Insurance	835.27	675.00	6,484.67	6,075.00	8,097.00
7230 · Pollution Insurance	348.30	350.00	3,134.60	3,150.00	4,200.00
7240 · Property Insurance	2,850.27	2,565.00	22,379.16	23,085.00	30,781.00
7250 · Workmans Comp	516.25	502.00	3,720.05	4,518.00	6,026.00
Total 7200 · Insurance & Workmans Comp	4,673.17	4,209.00	36,809.36	37,851.00	50,480.00
7500 · Laundry & RR Supplies - All Dep	552.57	393.00	4,308.82	4,474.00	6,000.00

	<u>Jul 21</u>	<u>Budget</u>	<u>Nov '20 - Jul 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7700 · Postage & Delivery	55.00	0.00	437.87	349.00	550.00
7800 · Bank Card Services	441.21	343.00	15,350.59	10,957.00	12,000.00
7900 · Printing Expense	0.00	48.00	295.52	539.00	600.00
8200 · Property Taxes	2,450.00	2,333.00	22,050.00	20,999.00	28,000.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	595.00	725.00	7,123.75	6,825.00	9,000.00
Total 8300 · Total Professional Services	<u>595.00</u>	<u>725.00</u>	<u>12,123.75</u>	<u>11,825.00</u>	<u>14,000.00</u>
8400 · Office Supplies - All Depts	344.89	224.00	3,852.93	4,147.00	5,000.00
8520 · foreUP Software	475.00	490.00	4,275.00	4,730.00	6,200.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	289.68	200.00	2,125.73	1,800.00	2,400.00
Total 8600 · Total Leased Equipment - All De	<u>289.68</u>	<u>200.00</u>	<u>2,125.73</u>	<u>1,800.00</u>	<u>2,400.00</u>
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	-1,985.86	125.00	-1,960.86	1,125.00	1,500.00
8703 · Miscellaneous-Social Events	0.00	125.00	0.00	375.00	500.00
Total 8700 · Miscellaneous Expense	<u>-1,985.86</u>	<u>250.00</u>	<u>-1,960.86</u>	<u>1,500.00</u>	<u>2,000.00</u>
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	0.00	0.00	0.00	250.00
9520 · Arizona Income Tax Expense	0.00	0.00	0.00	0.00	250.00
Total 9500 · Income Tax Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,901.58	3,000.00	26,993.88	27,000.00	36,000.00
Total 9600 · Depreciation Expense	<u>2,901.58</u>	<u>3,000.00</u>	<u>26,993.88</u>	<u>27,000.00</u>	<u>36,000.00</u>
Total Expense	<u>18,181.54</u>	<u>20,866.00</u>	<u>209,593.01</u>	<u>217,275.00</u>	<u>281,284.00</u>
Net Ordinary Income	47,943.12	39,805.00	711,936.96	622,875.00	745,216.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9754 · Donations - Members Activities					
9754-06 · 18 Hole Men's Grp	0.00		584.81		
9754-07 · FOSCC Memorial Fund	0.00		974.69		
Total 9754 · Donations - Members Activities	<u>0.00</u>		<u>1,559.50</u>		
Total 9750 · NonOperating Income	0.00		1,559.50	0.00	0.00
9760 · Misc Income - SBA Loan	0.00		84,162.00		
Total Other Income	<u>0.00</u>		<u>85,721.50</u>	<u>0.00</u>	<u>0.00</u>

	<u>Jul 21</u>	<u>Budget</u>	<u>Nov '20 - Jul 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Net Other Income	0.00		85,721.50	0.00	0.00
Net Income	<u>47,943.12</u>	<u>39,805.00</u>	<u>797,658.46</u>	<u>622,875.00</u>	<u>745,216.00</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
July 2021

	<u>Jul 21</u>	<u>Budget</u>	<u>Nov '20 - Jul 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,163.95	20,517.00	185,988.66	185,314.00	246,860.00
4100 · Total Dues	26,214.33	26,768.00	233,198.52	240,471.00	320,775.00
4120 · Range/Summ/Twilight Pass Incom	2,445.69	678.00	17,462.94	4,466.00	6,500.00
4200 · Total Green Fees	7,855.11	4,728.00	230,017.32	142,385.00	160,000.00
4239 · Contract Golf	0.00	0.00	98,575.89	149,572.00	150,000.00
4300 · Range Fees	281.82	334.00	17,325.00	18,077.00	20,000.00
4400 · Cart Rental	4,231.05	2,533.00	64,067.01	27,601.00	35,000.00
4600 · Total Miscellaneous Income	125.36	357.00	5,165.35	5,660.00	6,700.00
4700 · Water Reimbursement	1,533.60	1,533.00	13,802.40	13,804.00	18,403.00
4800 · Total Retail Sales - Golf Shop	773.75	576.00	19,626.88	15,742.00	17,262.00
4900 · Restaurant Rental Income	2,500.00	2,647.00	36,300.00	37,058.00	45,000.00
Total Income	<u>66,124.66</u>	<u>60,671.00</u>	<u>921,529.97</u>	<u>840,150.00</u>	<u>1,026,500.00</u>
Gross Profit	66,124.66	60,671.00	921,529.97	840,150.00	1,026,500.00
Expense					
6000 · Total Wages - All Departments	33,495.17	39,559.00	337,827.86	353,224.00	464,347.00
6100 · Total Payroll Tax - All Departm	2,561.66	3,547.00	28,505.83	36,233.00	46,435.00
6200 · Total Water - All Departments	394.87	512.00	4,407.04	3,747.00	5,360.00
6300 · Total Gas/Electric-All Depts	10,839.34	13,128.00	63,544.97	64,045.00	99,000.00
6400 · Trash Removal - All Depts	589.99	499.00	7,199.41	6,881.00	9,200.00
6500 · Phone/Internet All Departments	547.35	511.00	4,904.94	4,697.00	6,200.00
6600 · Supplies/Tools/Special Equipmen	345.78	778.00	9,057.20	7,906.00	11,500.00
6700 · Equipment Repair - All Depts	220.00	125.00	4,928.39	3,702.00	4,000.00
6900 · Janitorial - Administration	350.00	458.00	3,175.00	4,126.00	5,500.00
7000 · Legal Fees	0.00	0.00	0.00	1,000.00	1,000.00
7100 · Total Maint/Repairs - All Depts	1,738.72	13,723.00	44,521.38	57,594.00	80,500.00
7200 · Insurance & Workmans Comp	4,673.17	4,209.00	36,809.36	37,851.00	50,480.00
7300 · Total Golf Course Maintenance	11,680.90	16,155.00	28,860.46	39,325.00	73,000.00
7400 · Total Fuel/Oil	1,539.71	741.00	10,251.78	11,956.00	18,100.00
7500 · Laundry & RR Supplies - All Dep	552.57	393.00	4,308.82	4,474.00	6,000.00
7600 · Licenses, Dues & Fees - GC	10.00	0.00	6,200.10	5,473.00	5,500.00

	<u>Jul 21</u>	<u>Budget</u>	<u>Nov '20 - Jul 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7700 · Postage & Delivery	55.00	0.00	437.87	349.00	550.00
7800 · Bank Card Services	441.21	343.00	15,350.59	10,957.00	12,000.00
7900 · Printing Expense	0.00	48.00	295.52	539.00	600.00
8000 · Advertising - GS	0.00	270.00	700.00	500.00	500.00
8050 · Activities	0.00	0.00	264.60	500.00	500.00
8200 · Property Taxes	2,450.00	2,333.00	22,050.00	20,999.00	28,000.00
8300 · Total Professional Services	595.00	725.00	12,123.75	11,825.00	14,000.00
8400 · Office Supplies - All Depts	344.89	224.00	3,852.93	4,147.00	5,000.00
8520 · foreUP Software	475.00	490.00	4,275.00	4,730.00	6,200.00
8600 · Total Leased Equipment - All De	650.43	590.00	5,397.30	5,310.00	7,070.00
8700 · Miscellaneous Expense	-1,985.86	250.00	-1,332.98	1,658.00	2,500.00
9000 · Total Golf Cart Repair/Rental	2,905.82	2,351.00	29,903.86	21,597.00	28,650.00
9500 · Income Tax Expense	0.00	0.00	0.00	0.00	500.00
9600 · Depreciation Expense	6,446.98	8,201.00	62,800.68	73,497.00	98,100.00
Total Expense	<u>81,917.70</u>	<u>110,163.00</u>	<u>750,621.66</u>	<u>798,842.00</u>	<u>1,090,292.00</u>
Net Ordinary Income	-15,793.04	-49,492.00	170,908.31	41,308.00	-63,792.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	0.00		2,223.92	0.00	0.00
9760 · Misc Income - SBA Loan	0.00		84,162.00		
Total Other Income	<u>0.00</u>		<u>86,385.92</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	0.00		86,385.92	0.00	0.00
Net Income	<u><u>-15,793.04</u></u>	<u><u>-49,492.00</u></u>	<u><u>257,294.23</u></u>	<u><u>41,308.00</u></u>	<u><u>-63,792.00</u></u>

Fountain of the Sun Country Club
Statement of Cash Flows
November 2020 through July 2021

	Nov '20 - Jul 21
OPERATING ACTIVITIES	
Net Income	257,294.23
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	17,626.12
1106 · Quarterly Dues Installments	58,381.25
2010 · Accounts Payable	-13,166.28
2001 · Accrued Payroll	-13,237.06
2002 · Accrued Payroll Tax	-1,062.75
2003 · Accrue Property Tax	6,986.91
2012 · Gift Cert. Purchase/Redeemed	208.00
2013 · Sales Tax Golf Shop	398.49
2028 · Members Activities Fund	-13.09
2028 · Members Activities Fund:2028.02 · Street Dance	14.00
2028 · Members Activities Fund:2028.99 · Other	350.00
2060 · SBA-PPP Loan	-84,162.00
2091-3 · S/T Cap Lse Toro Workman #305	-564.57
2091-5 · S/T Cap Lse Toro Grnd Mst #307	5,434.44
2102 · Birdies Payable	-108.00
2400 · Payroll Liabilities:2401 · Federal 941/940	-3.65
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	-30.05
2782 · Def Member Fees	-386,282.18
2887 · Credit Book GS	3,735.12
9994 · Pass Member Def Fees	-912.94
	-149,114.01
Net cash provided by Operating Activities	-149,114.01
INVESTING ACTIVITIES	
1210 · Buildings	-31,185.00
1220 · Equipment	-18,206.88
1225 · Furniture/Fixtures	-2,498.70
1700 · Accumulated Depreciation	62,773.82
1110 · Pre-Paid Property Insurance	-938.49
1114 · Pre-Paid Workers Comp.	-1,576.95
1119 · Pre-Paid Pollution Insurance	-1,164.71
1132 · Pre-Paid Auto Insurance	-386.12
1133 · Pre-Paid Liability Insurance	-315.60
1134 · Pre-Paid Golf Cart Insurance	-78.27
1141 · GC Unlead Fuel Inventory	-826.97
1142 · GC Diesel Fuel	-532.04
1160 · Golf Shop Inventory	-2,859.25
1161 · Prepaid Golf Shop Inventory	163.62
1170 · Pre-Paid Federal Income Tax	-2,422.00
1171 · Pre-Paid Arizona Income Tax	-1,289.25
	-1,342.79
Net cash provided by Investing Activities	-1,342.79

Fountain of the Sun Country Club
Statement of Cash Flows
November 2020 through July 2021

	<u>Nov '20 - Jul 21</u>
FINANCING ACTIVITIES	
2491-3 · L/T Cap Lse Toro Workman #305	-4,020.03
2491-4 · L/T Cap Lse Toro Reelmstr #306	-4,106.34
2491-5 · L/T Cap Lse Toro Grnd Mstr #307	7,698.79
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Net cash provided by Financing Activities	-427.58
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Net cash increase for period	-150,884.38
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Cash at beginning of period	816,514.44
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Cash at end of period	<u><u>665,630.06</u></u>