

Fountain of the Sun Country Club
Profit & Loss
 March 2021

	Mar 21	Mar 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
	4010 · Annual Certificate Fees	19,996.40	21,347.55 -1,351.15
	4030 · Transfer Fee	100.00	100.00 0.00
	Total 4000 · Total Fees	20,096.40	21,447.55 -1,351.15
4100 · Total Dues			
	4110 · Equity Member Golf Dues	26,056.88	26,283.03 -226.15
	Total 4100 · Total Dues	26,056.88	26,283.03 -226.15
4200 · Total Green Fees			
	4120 · Range/Summ/Twilight Pass Incom	1,899.98	1,267.27 632.71
	4210 · Green Fees - Equity Member	565.63	775.63 -210.00
	4220 · Green Fees - Non Member	43,945.44	35,463.45 8,481.99
	Total 4200 · Total Green Fees	44,511.07	36,239.08 8,271.99
4239 · Contract Golf			
	4230 · Contract Golf - Green Fee	25,103.28	27,178.73 -2,075.45
	Total 4239 · Contract Golf	25,103.28	27,178.73 -2,075.45
	4300 · Range Fees	3,072.30	3,252.48 -180.18
	4400 · Cart Rental	8,931.79	6,705.74 2,226.05
4600 · Total Miscellaneous Income			
	4620 · C.C. Processing Fee	0.00	10.00 -10.00
	4640 · Cash Over/Under.	-15.47	0.35 -15.82
	4650 · Interest Income	88.13	2.40 85.73
	4670 · Miscellaneous Income	63.52	-338.84 402.36
	4680 · Gain/Loss of Disposed Equipment	500.00	0.00 500.00
	Total 4600 · Total Miscellaneous Income	636.18	-326.09 962.27
4800 · Total Retail Sales - Golf Shop			
	4700 · Water Reimbursement	1,533.60	1,533.60 0.00
	4810 · Merchandise Sales - Golf Shop	13,571.23	15,405.24 -1,834.01

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March 2021

	Mar 21	Mar 20	\$ Change
4811 · Cost of Merchandise Sold	-9,301.70	-10,394.66	1,092.96
4812 · Freight-In	-290.53	-284.76	-5.77
Total 4800 · Total Retail Sales - Golf Shop	3,979.00	4,725.82	-746.82
4900 · Restaurant Rental Income	5,000.00	5,000.00	0.00
Total Income	140,820.48	133,307.21	7,513.27
Gross Profit	140,820.48	133,307.21	7,513.27
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	28,265.33	18,777.99	9,487.34
6020 · Wages - Administration	4,420.30	3,971.64	448.66
6030 · Wages - Golf Professional	4,960.00	4,738.47	221.53
6040 · Wages - Golf Shop Assistant	6,351.75	4,618.64	1,733.11
6050 · Wages - Admin in Golf Shop	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	43,997.38	32,106.74	11,890.64
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	2,428.98	1,551.81	877.17
6120 · Payroll Tax - Administration	379.19	344.36	34.83
6130 · Payroll Tax - Golf Shop	985.32	865.94	119.38
Total 6100 · Total Payroll Tax - All Departm	3,793.49	2,762.11	1,031.38
6200 · Total Water - All Departments			
6210 · Water - Golf Course	253.93	251.64	2.29
6214 · Water - Admin/GS & RL	229.14	245.44	-16.30
Total 6200 · Total Water - All Departments	483.07	497.08	-14.01
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	3,925.48	1,970.16	1,955.32
6320 · SRP - Administration	1,073.95	1,079.48	-5.53
6330 · Southwest Gas - R/L	485.48	482.32	3.16
6340 · SRP - Golf Shop	357.99	359.82	-1.83

Total 6300 · Total Gas/Electric-All Depts 5,842.90 3,891.78 1,951.12

6400 · Trash Removal - All Depts

6410 · Trash Removal - Golf Course 702.00 5.75 696.25
6420 · Trash Removal - Admin 81.49 79.99 1.50

Total 6400 · Trash Removal - All Depts 783.49 85.74 697.75

6500 · Phone/Internet All Departments 518.52 525.87 -7.35

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Mar 21 Mar 20 \$ Change

6600 · Supplies/Tools/Special Equipmen

6610 · Supplies/Tools/Special Equip GC 987.99 985.34 2.65
6620 · Supplies/Tools/Special Equip GS -671.38 -350.00 -321.38

Total 6600 · Supplies/Tools/Special Equipmen 316.61 635.34 -318.73

6700 · Equipment Repair - All Depts

6710 · Equipment Repair - Club House 99.00 0.00 99.00
6730 · Equipment Repair - R/L 235.00 0.00 235.00

Total 6700 · Equipment Repair - All Depts 334.00 0.00 334.00

6900 · Janitorial - Administration 350.00 350.00 0.00

7100 · Total Maint/Repairs - All Depts

7120 · Maint/Repairs - Water System 3,716.80 1,038.57 2,678.23
7130 · Maint/Repairs - Equipment 463.48 867.09 -403.61
7150 · Maint/Repairs - Grounds 0.00 670.00 -670.00
7160 · Maint./Repair Club House 8,095.65 175.00 7,920.65

Total 7100 · Total Maint/Repairs - All Depts 12,275.93 2,750.66 9,525.27

7200 · Insurance & Workmans Comp

7210 · Auto Insurance 123.08 114.66 8.42
7220 · Liability Insurance 835.27 736.00 99.27
7230 · Pollution Insurance 348.30 328.15 20.15
7240 · Property Insurance 2,850.27 2,634.00 216.27
7250 · Workmans Comp 516.25 -476.83 993.08

Total 7200 · Insurance & Workmans Comp 4,673.17 3,335.98 1,337.19

7300 · Total Golf Course Maintenance

7320 · Chemicals 243.22 1,213.13 -969.91

Total 7300 · Total Golf Course Maintenance 243.22 1,213.13 -969.91

7400 · Total Fuel/Oil

7410 · Unleaded Fuel 777.28 846.05 -68.77
7420 · Diesel Fuel 666.52 490.33 176.19

7440 · Unleaded Fuel - Golf Carts 0.00 223.21 -223.21

Total 7400 · Total Fuel/Oil 1,443.80 1,559.59 -115.79

7500 · Laundry & RR Supplies - All Dep 474.78 728.17 -253.39

7600 · Licenses, Dues & Fees - GC 2,698.05 2,377.25 320.80

7700 · Postage & Delivery 0.00 25.85 -25.85

7800 · Bank Card Services 2,483.64 2,038.60 445.04

7900 · Printing Expense 76.19 0.00 76.19

8200 · Property Taxes 2,450.00 2,735.00 -285.00

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Mar 21 Mar 20 \$ Change

8300 · Total Professional Services

8320 · Accounting Services 725.00 765.00 -40.00

Total 8300 · Total Professional Services 725.00 765.00 -40.00

8400 · Office Supplies - All Depts 243.06 186.54 56.52

8520 · foreUP Software 475.00 514.43 -39.43

8600 · Total Leased Equipment - All De

8610 · Leased Equipment - Golf Course 243.00 243.00 0.00

8620 · Leased Equipment - Admin 231.23 448.93 -217.70

8640 · Cap Lease Equip-GC-Tax & Int 117.75 103.68 14.07

Total 8600 · Total Leased Equipment - All De 591.98 795.61 -203.63

8700 · Miscellaneous Expense

8701 · Miscellaneous Expense-Admin 5.00 0.00 5.00

8702 · Miscellaneous Expense - GS 0.00 165.09 -165.09

Total 8700 · Miscellaneous Expense 5.00 165.09 -160.09

9000 · Total Golf Cart Repair/Rental

9011 · Golf Cart Rental Insurance 181.82 165.00 16.82

9020 · Golf Cart Rent Expense 3,700.00 2,250.00 1,450.00

Total 9000 · Total Golf Cart Repair/Rental 3,881.82 2,415.00 1,466.82

9600 · Depreciation Expense

9610 · Depreciation - Golf Course 3,379.36 4,334.20 -954.84

9620 · Depreciation - Admin 2,901.58 3,059.84 -158.26

9630 · Depreciation - Golf Shop 166.04 205.82 -39.78

Total 9600 · Depreciation Expense 6,446.98 7,599.86 -1,152.88

Total Expense 95,607.08 70,060.42 25,546.66

Net Ordinary Income 45,213.40 63,246.79 -18,033.39

Other Income/Expense

Other Income
9750 · NonOperating Income
9754 · Donations - Members Activities

9754-06 · 18 Hole Men's Grp 584.81 0.00 584.81
9754-07 · FOSSC Memorial Fund 974.69 0.00 974.69

Total 9754 · Donations - Members Activities 1,559.50 0.00 1,559.50

Total 9750 · NonOperating Income 1,559.50 0.00 1,559.50

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Fountain of the Sun Country Club

Profit & Loss

March 2021

Mar 21 Mar 20 \$ Change

9760 · Misc Income - SBA Loan 84,162.00 0.00 84,162.00

Total Other Income 85,721.50 0.00 85,721.50 Net Other Income 85,721.50 0.00 85,721.50 Net Income 130,934.90 63,246.79 67,688.11

Fountain of the Sun Country Club
Profit & Loss
 November 2020 through March 2021

			Nov '20 - Mar 21	Nov '19 - Mar 20	\$ Change
Ordinary Income/Expense					
Income					
4000 · Total Fees					
		4010 · Annual Certificate Fees	98,575.51	106,385.01	-7,809.50
		4020 · Initiation Fee	7,000.00	1,000.00	6,000.00
		4030 · Transfer Fee	200.00	150.00	50.00
		Total 4000 · Total Fees	105,775.51	107,535.01	-1,759.50
4100 · Total Dues					
		4110 · Equity Member Golf Dues	128,723.56	130,980.87	-2,257.31
		Total 4100 · Total Dues	128,723.56	130,980.87	-2,257.31
4200 · Total Green Fees					
		4120 · Range/Summ/Twilight Pass Incom	8,200.18	5,479.09	2,721.09
		4210 · Green Fees - Equity Member	2,796.12	3,005.08	-208.96
		4220 · Green Fees - Non Member	165,477.06	124,079.00	41,398.06
		Total 4200 · Total Green Fees	168,273.18	127,084.08	41,189.10
4239 · Contract Golf					
		4230 · Contract Golf - Green Fee	84,592.10	120,963.24	-36,371.14
		Total 4239 · Contract Golf	84,592.10	120,963.24	-36,371.14
		4300 · Range Fees	13,744.50	12,986.82	757.68
		4400 · Cart Rental	40,053.31	22,824.61	17,228.70
4600 · Total Miscellaneous Income					
		4620 · C.C. Processing Fee	355.00	695.00	-340.00
		4640 · Cash Over/Under.	-23.66	-4.16	-19.50
		4650 · Interest Income	423.95	26.33	397.62
		4670 · Miscellaneous Income	235.52	135.01	100.51
		4680 · Gain/Loss of Disposed Equipment	428.82	0.00	428.82
		Total 4600 · Total Miscellaneous Income	1,419.63	852.18	567.45
4800 · Total Retail Sales - Golf Shop					
		4700 · Water Reimbursement	7,668.00	7,668.00	0.00
		4810 · Merchandise Sales - Golf Shop	45,125.93	47,790.48	-2,664.55

Fountain of the Sun Country Club

Profit & Loss

November 2020 through March 2021

	Nov '20 - Mar 21	Nov '19 - Mar 20	\$ Change
4811 · Cost of Merchandise Sold	-29,672.72	-31,346.37	1,673.65
4812 · Freight-In	-1,544.16	-2,018.29	474.13
Total 4800 · Total Retail Sales - Golf Shop	13,909.05	14,425.82	-516.77
4900 · Restaurant Rental Income	21,300.00	20,000.00	1,300.00
Total Income	593,659.02	570,799.72	22,859.30
Gross Profit	593,659.02	570,799.72	22,859.30
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	123,558.23	106,749.31	16,808.92
6020 · Wages - Administration	22,107.50	24,764.19	-2,656.69
6030 · Wages - Golf Professional	23,943.43	25,200.06	-1,256.63
6040 · Wages - Golf Shop Assistant	26,487.62	23,822.55	2,665.07
6050 · Wages - Admin in Golf Shop	0.00	0.00	0.00
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	196,096.78	180,536.11	15,560.67
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	11,019.28	9,959.76	1,059.52
6120 · Payroll Tax - Administration	1,935.44	2,560.57	-625.13
6130 · Payroll Tax - Golf Shop	4,474.00	4,691.70	-217.70
Total 6100 · Total Payroll Tax - All Departm	17,428.72	17,212.03	216.69
6200 · Total Water - All Departments			
6210 · Water - Golf Course	1,599.81	1,197.28	402.53
6214 · Water - Admin/GS & RL	955.58	956.72	-1.14
Total 6200 · Total Water - All Departments	2,555.39	2,154.00	401.39
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	16,386.54	12,913.24	3,473.30
6320 · SRP - Administration	5,177.86	5,324.65	-146.79
6330 · Southwest Gas - R/L	2,056.65	2,181.98	-125.33
6340 · SRP - Golf Shop	1,725.95	1,774.86	-48.91
Total 6300 · Total Gas/Electric-All Depts	25,347.00	22,194.73	3,152.27

6400 · Trash Removal - All Depts

6410 · Trash Removal - Golf Course 4,750.99 3,604.22 1,146.77

6420 · Trash Removal - Admin 402.95 417.69 -14.74

Total 6400 · Trash Removal - All Depts 5,153.94 4,021.91 1,132.03

6500 · Phone/Internet All Departments 2,581.96 2,838.06 -256.10

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Fountain of the Sun Country Club

Profit & Loss

November 2020 through March 2021

Nov '20 - Mar 21 Nov '19 - Mar 20 \$ Change

6600 · Supplies/Tools/Special Equipmen

6610 · Supplies/Tools/Special Equip GC 3,119.68 4,865.97 -1,746.29

6620 · Supplies/Tools/Special Equip GS 1,740.26 1,165.00 575.26

Total 6600 · Supplies/Tools/Special Equipmen 4,859.94 6,030.97 -1,171.03

6700 · Equipment Repair - All Depts

6710 · Equipment Repair - Club House 834.64 212.47 622.17

6730 · Equipment Repair - R/L 235.00 227.00 8.00

Total 6700 · Equipment Repair - All Depts 1,069.64 439.47 630.17

6900 · Janitorial - Administration 1,775.00 1,750.00 25.00

7100 · Total Maint/Repairs - All Depts

7110 · Maint/Repairs - MX Building 199.83 3,326.46 -3,126.63

7120 · Maint/Repairs - Water System 5,874.80 1,038.57 4,836.23

7130 · Maint/Repairs - Equipment 7,947.07 6,144.64 1,802.43

7150 · Maint/Repairs - Grounds 694.00 3,462.58 -2,768.58

7160 · Maint./Repair Club House 10,578.65 7,339.41 3,239.24

Total 7100 · Total Maint/Repairs - All Depts 25,294.35 21,311.66 3,982.69

7200 · Insurance & Workmans Comp

7210 · Auto Insurance 598.56 543.49 55.07

7220 · Liability Insurance 3,143.59 3,525.50 -381.91

7230 · Pollution Insurance 1,741.40 1,640.75 100.65

7240 · Property Insurance 10,978.08 10,417.87 560.21

7250 · Workmans Comp 2,553.05 1,578.11 974.94

Total 7200 · Insurance & Workmans Comp 19,014.68 17,705.72 1,308.96

7300 · Total Golf Course Maintenance

7310 · Seed 333.17 0.00 333.17

7320 · Chemicals 6,597.79 3,285.80 3,311.99

7330 · Fertilizer 5,158.65 7,042.98 -1,884.33

7340 · Sand/Gravel 0.00 847.37 -847.37

7350 · Tree Care 1,900.00 195.00 1,705.00

Total 7300 · Total Golf Course Maintenance 13,989.61 11,371.15 2,618.46

7400 · Total Fuel/Oil

7410 · Unleaded Fuel 2,215.63 2,531.49 -315.86
7420 · Diesel Fuel 2,282.22 2,484.13 -201.91
7430 · HY Oil /Super Plus Oil- 55 gal. 84.26 0.00 84.26
7440 · Unleaded Fuel - Golf Carts 360.80 1,056.20 -695.40
Total 7400 · Total Fuel/Oil 4,942.91 6,071.82 -1,128.91

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Fountain of the Sun Country Club

Profit & Loss

November 2020 through March 2021

Nov '20 - Mar 21 Nov '19 - Mar 20 \$ Change

8300 · Total Professional Services

7500 · Laundry & RR Supplies - All Dep 2,402.21 3,423.95 -1,021.74
7600 · Licenses, Dues & Fees - GC 4,597.82 3,279.25 1,318.57
7700 · Postage & Delivery 250.67 237.15 13.52
7800 · Bank Card Services 9,604.10 8,981.69 622.41
7900 · Printing Expense 227.57 109.21 118.36
8000 · Advertising - GS 700.00 341.85 358.15
8050 · Activities 264.60 394.00 -129.40
8200 · Property Taxes 12,250.00 12,370.00 -120.00
8310 · Prof Services - Audit/Review 5,000.00 5,000.00 0.00
8320 · Accounting Services 4,486.25 4,696.25 -210.00
Total 8300 · Total Professional Services 9,486.25 9,696.25 -210.00

8600 · Total Leased Equipment - All De

8400 · Office Supplies - All Depts 2,128.76 2,562.30 -433.54
8520 · foreUP Software 2,375.00 2,572.15 -197.15
8610 · Leased Equipment - Golf Course 1,215.00 1,219.00 -4.00
8620 · Leased Equipment - Admin 1,062.55 1,264.44 -201.89
8640 · Cap Lease Equip-GC-Tax & Int 613.57 518.40 95.17
Total 8600 · Total Leased Equipment - All De 2,891.12 3,001.84 -110.72

8700 · Miscellaneous Expense

8701 · Miscellaneous Expense-Admin 10.00 344.86 -334.86
8702 · Miscellaneous Expense - GS 243.39 165.09 78.30
Total 8700 · Miscellaneous Expense 253.39 509.95 -256.56

9000 · Total Golf Cart Repair/Rental

9010 · Golf Cart Repair -200.00 0.00 -200.00
9011 · Golf Cart Rental Insurance 677.05 439.17 237.88
9020 · Golf Cart Rent Expense 17,775.53 11,832.74 5,942.79
Total 9000 · Total Golf Cart Repair/Rental 18,252.58 12,271.91 5,980.67

9600 · Depreciation Expense

9610 · Depreciation - Golf Course 20,663.48 21,489.70 -826.22

9620 · Depreciation - Admin 15,387.56 14,833.50 554.06

9630 · Depreciation - Golf Shop 961.72 817.32 144.40

Total 9600 · Depreciation Expense 37,012.76 37,140.52 -127.76

Total Expense 422,806.75 390,529.65 32,277.10 Net Ordinary Income 170,852.27 180,270.07 -9,417.80

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Fountain of the Sun Country Club

Profit & Loss

November 2020 through March 2021

Nov '20 - Mar 21 Nov '19 - Mar 20 \$ Change

Other Income/Expense

Other Income

9750 · NonOperating Income

9754 · Donations - Members Activities

9751 · Donations - Golf Course 0.00 1,462.93 -1,462.93

9754-06 · 18 Hole Men's Grp 584.81 0.00 584.81

9754-07 · FOSCC Memorial Fund 974.69 1,775.00 -800.31

9754-08 · 9 Hole Happy Hour 0.00 850.00 -850.00

Total 9754 · Donations - Members Activities 1,559.50 2,625.00 -1,065.50

Total 9750 · NonOperating Income 1,559.50 4,087.93 -2,528.43 9760 · Misc Income - SBA Loan 84,162.00 0.00 84,162.00 Total Other Income 85,721.50 4,087.93

81,633.57 Net Other Income 85,721.50 4,087.93 81,633.57 Net Income 256,573.77 184,358.00 72,215.77

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Fountain of the Sun Country Club
Balance Sheet
 As of March 31, 2021

Mar 31, 21 Mar 31, 20 \$ Change

ASSETS

Current Assets

Checking/Savings

	1020 · Petty Cash on Hand Office 200.00 200.00 0.00
	1025 · Petty Cash - Golf Shop 450.00 450.00 0.00
1061 · Chase Member Dues- 8223	
	1061.1 · Chase - Member Dues CD - 9768 0.00 100,000.00 -100,000.00
	1061.2 · Chase - Member Dues CD - 9769 0.00 100,000.00 -100,000.00
	1061.3 · Chase - Member Dues CD - 9770 0.00 50,000.00 -50,000.00
	1061.4 · Chase - Member Dues CD - 9771 0.00 50,000.00 -50,000.00
	1061 · Chase Member Dues- 8223 - Other 505,527.41 26,495.53 479,031.88
	Total 1061 · Chase Member Dues- 8223 505,527.41 326,495.53 179,031.88
	1062 · Chase- Operating 9577 42,661.27 52,200.06 -9,538.79
	1063 · Chase - C.C. 0682 66,595.86 144,013.04 -77,417.18
1066 · Chase - Reserve Savings 2205	
	1066.5 - FIB - CD - 0851 100,491.72 0.00 100,491.72
	1066.1 · Chase - Reserve CD - 7945 0.00 30,000.00 -30,000.00
	1066.2 · Chase - Reserve CD - 9772 0.00 15,000.00 -15,000.00
	1066.0 - Prior Years 16,763.52 0.00 16,763.52
	1066.10 · Current Year 5,001.15 9,334.75 -4,333.60
	1066.3 · Chase - Reserve CD - 9774 0.00 15,000.00 -15,000.00
	1066.4 · Chase - Reserve CD - 9775 0.00 15,000.00 -15,000.00
	1066 · Chase - Reserve Savings 2205 - Other 0.00 5,880.81 -5,880.81
	Total 1066 · Chase - Reserve Savings 2205 122,256.39 90,215.56 32,040.83
1067 · Chase - Contingency 2705	
	1067.0 · Prior Years 50,000.00 31,061.05 18,938.95
	1067.1 · Current Year 33,006.64 10,447.12 22,559.52
	1067.2 Contingency Fixed Assets 28,035.50 0.00 28,035.50
	Total 1067 · Chase - Contingency 2705 111,042.14 41,508.17 69,533.97
	1068 · Chase - Donations 7100 6,596.70 4,695.56 1,901.14
	Total Checking/Savings 855,329.77 659,777.92 195,551.85

Accounts Receivable

1100 · Accounts Receivable

	1100.04 · Accts Receivable - Members 264.88 621.56 -356.68
	Total 1100 · Accounts Receivable 264.88 621.56 -356.68
	Total Accounts Receivable 264.88 621.56 -356.68

Other Current Assets

	1106 · Quarterly Dues Installments 36,156.25 33,187.50 2,968.75
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Fountain of the Sun Country Club

Balance Sheet

As of March 31, 2021

Mar 31, 21 Mar 31, 20 \$ Change

Total Other Current Assets 36,156.25 33,187.50 2,968.75

Total Current Assets 891,750.90 693,586.98 198,163.92

Fixed Assets

1205 · Land 1,775,951.77 1,775,951.77 0.00

1210 · Buildings 843,228.38 843,228.38 0.00

1214 · Greens Construction 198,087.42 198,087.42 0.00

1215 · Improvements 738,818.66 737,096.16 1,722.50

1220 · Equipment 706,516.34 669,366.50 37,149.84

1225 · Furniture/Fixtures 82,194.75 80,856.47 1,338.28

1230 · Office Equipment 29,839.93 22,826.44 7,013.49

1235 · Vehicles/Equipment G.C. 26,123.92 26,123.92 0.00

1550 · Club House Building 70,457.28 64,449.28 6,008.00

1580 · Club House Parking Lot 45,082.68 45,082.68 0.00

1620 · Pump Station-Lake 290,697.22 290,697.22 0.00

1700 · Accumulated Depreciation -2,488,743.70 -2,393,281.94 -95,461.76

Total Fixed Assets 2,318,254.65 2,360,484.30 -42,229.65

Other Assets

1110 · Pre-Paid Property Insurance 4,749.46 4,389.34 360.12

1114 · Pre-Paid Workers Comp. 4,646.25 4,519.49 126.76

1119 · Pre-Paid Pollution Insurance 348.40 0.00 348.40

1132 · Pre-Paid Auto Insurance 1,107.74 1,031.92 75.82

1133 · Pre-Paid Liability Insurance 1,392.13 1,225.67 166.46

1134 · Pre-Paid Golf Cart Insurance 303.03 274.33 28.70

1140 · Maint. Dept. Inventory 22,500.54 22,500.54 0.00

1141 · GC Unlead Fuel Inventory 1,249.90 1,096.93 152.97

1142 · GC Diesel Fuel 628.65 519.19 109.46

1160 · Golf Shop Inventory 19,776.45 21,271.72 -1,495.27

1170 · Pre-Paid Federal Income Tax 1,780.00 2,500.00 -720.00

1171 · Pre-Paid Arizona Income Tax 1,029.25 377.00 652.25

Total Other Assets 59,511.80 59,706.13 -194.33

TOTAL ASSETS 3,269,517.35 3,113,777.41 155,739.94

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2010 · Accounts Payable 3,166.58 793.32 2,373.26

Total Accounts Payable 3,166.58 793.32 2,373.26

Other Current Liabilities

2001 · Accrued Payroll 15,079.59 10,086.98 4,992.61
 2002 · Accrued Payroll Tax 1,304.66 892.04 412.62

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Fountain of the Sun Country Club

Balance Sheet

As of March 31, 2021

	Mar 31, 21	Mar 31, 20	\$ Change
	2003 · Accrue Property Tax	7,287.24	2,957.45 4,329.79
	2012 · Gift Cert. Purchase/Redeemed	1,220.10	887.10 333.00
	2013 · Sales Tax Golf Shop	7,906.75	7,403.42 503.33
	2020 · Fundraising Account	2,874.64	2,874.64 0.00
	2025 · Golf Course Donations Fund	496.22	496.22 0.00
2028 · Members Activities Fund			
	2028.02 · Street Dance	0.00	-7.00 7.00
	2028.04 · Dinner Dance	40.69	40.69 0.00
	2028.99 · Other	2,160.69	253.69 1,907.00
	2028 · Members Activities Fund - Other	1,024.46	1,037.32 -12.86
	Total 2028 · Members Activities Fund	3,225.84	1,324.70 1,901.14
	2091-1 · S/T Cap Lse 2 Triflex #304	0.00	1,811.40 -1,811.40
	2091-3 · S/T Cap Lse Toro Workman #305	6,112.80	6,112.80 0.00
	2091-4 · S/T Cap Lse Toro Reelmstr #306	5,475.12	0.00 5,475.12
	2091-5 · S/T Cap Lse Toro Grnd Mst #307	5,434.44	0.00 5,434.44
	2101 · Birdies Security Deposit	1,000.00	1,000.00 0.00
	2102 · Birdies Payable	632.00	390.00 242.00
2400 · Payroll Liabilities			
	2401 · Federal 941/940	534.96	474.66 60.30
	2403 · AZ Unemployment Tax	1,361.10	2,170.21 -809.11
	Total 2400 · Payroll Liabilities	1,896.06	2,644.87 -748.81
	2782 · Def Member Fees	322,372.93	333,414.12 -11,041.19
	2887 · Credit Book GS	10,364.05	6,672.41 3,691.64
	9994 · Pass Member Def Fees	13,299.82	8,870.91 4,428.91
	Total Other Current Liabilities	405,982.26	387,839.06 18,143.20
	Total Current Liabilities	409,148.84	388,632.38 20,516.46
Long Term Liabilities			
	2491-3 · L/T Cap Lse Toro Workman #305	1,473.03	7,585.83 -6,112.80
	2491-4 · L/T Cap Lse Toro Reelmstr #306	7,300.16	0.00 7,300.16
	2491-5 · L/T Cap Lse Toro Grnd Mstr #307	9,510.27	0.00 9,510.27
	Total Long Term Liabilities	18,283.46	7,585.83 10,697.63
	Total Liabilities	427,432.30	396,218.21 31,214.09
Equity			
	2500 · Owner's Equity	3,300,000.00	3,300,000.00 0.00
	2550 · Acquired Equity	148,937.47	148,937.47 0.00
	2600 · Retained Earnings	-1,000,166.78	-1,052,476.86 52,310.08

2651 · Designated Equity 136,740.59 136,740.59 0.00
Net Income 256,573.77 184,358.00 72,215.77

FOR MNGT INTERNAL USE ONLY. NON-INDEPENDANT CPA PREPARED. Page 3

Fountain of the Sun Country Club

Balance Sheet

As of March 31, 2021

Mar 31, 21 Mar 31, 20 \$ Change

Total Equity 2,842,085.05 2,717,559.20 124,525.85

TOTAL LIABILITIES & EQUITY 3,269,517.35 3,113,777.41 155,739.94

Fountain of the Sun Country Club

Profit & Loss Budget Performance Total Departments

March 2021

Mar 21 Budget Nov '20 - Mar 21 YTD Budget Annual Budget

Ordinary Income/Expense

Income

4000 · Total Fees 20,096.40 20,517.00 105,775.51 103,248.00 246,860.00 4100 · Total Dues 26,056.88 26,768.00 128,723.56 133,399.00 320,775.00

4120 · Range/Summ/Twilight Pass Incom 1,899.98 465.00 8,200.18 2,187.00 6,500.00 4200 · Total Green Fees 44,511.07 28,888.00 168,273.18
101,529.00 160,000.00

4239 · Contract Golf 25,103.28 30,668.00 84,592.10 136,492.00 150,000.00 4300 · Range Fees 3,072.30 3,677.00 13,744.50 14,682.00 20,000.00 4400 ·
Cart Rental 8,931.79 4,156.00 40,053.31 14,146.00 35,000.00 4600 · Total Miscellaneous Income 636.18 262.00 1,419.63 1,915.00 6,700.00

4700 · Water Reimbursement 1,533.60 1,534.00 7,668.00 7,670.00 18,403.00 4800 · Total Retail Sales - Golf Shop 3,979.00 4,183.00 13,909.05 12,432.00
17,262.00

4900 · Restaurant Rental Income 5,000.00 5,294.00 21,300.00 21,176.00 45,000.00 Total Income 140,820.48 126,412.00 593,659.02 548,876.00 1,026,500.00

Gross Profit 140,820.48 126,412.00 593,659.02 548,876.00 1,026,500.00

Expense

6000 · Total Wages - All Departments 43,997.38 35,930.00 196,096.78 201,982.00 464,347.00 6100 · Total Payroll Tax - All Departm 3,793.49 3,551.00
17,428.72 22,158.00 46,435.00 6200 · Total Water - All Departments 483.07 501.00 2,555.39 2,119.00 5,360.00 6300 · Total Gas/Electric-All Depts 5,842.90
4,113.00 25,347.00 23,306.00 99,000.00 6400 · Trash Removal - All Depts 783.49 710.00 5,153.94 4,140.00 9,200.00

6500 · Phone/Internet All Departments 518.52 512.00 2,581.96 2,749.00 6,200.00 6600 · Supplies/Tools/Special Equipmen 316.61 389.00 4,859.94
4,807.00 11,500.00

6700 · Equipment Repair - All Depts 334.00 0.00 1,069.64 555.00 4,000.00

6900 · Janitorial - Administration 350.00 458.00 1,775.00 2,294.00 5,500.00 7000 · Legal Fees 0.00 0.00 0.00 0.00 1,000.00 7100 · Total Maint/Repairs - All
Depts 12,275.93 2,891.00 25,294.35 19,570.00 80,500.00

7200 · Insurance & Workmans Comp 4,673.17 4,209.00 19,014.68 21,015.00 50,480.00 7300 · Total Golf Course Maintenance 243.22 1,104.00 13,989.61
14,332.00 73,000.00 7400 · Total Fuel/Oil 1,443.80 1,723.00 4,942.91 7,069.00 18,100.00

7500 · Laundry & RR Supplies - All Dep 474.78 593.00 2,402.21 2,788.00 6,000.00 7600 · Licenses, Dues & Fees - GC 2,698.05 3,207.00 4,597.82
4,424.00 5,500.00

Mar 21 Budget Nov '20 - Mar 21 YTD Budget Annual Budget

7700 · Postage & Delivery 0.00 22.00 250.67 205.00 550.00 7800 · Bank Card Services 2,483.64 1,705.00 9,604.10 7,510.00 12,000.00 7900 · Printing
Expense 76.19 0.00 227.57 335.00 600.00 8000 · Advertising - GS 0.00 0.00 700.00 230.00 500.00 8050 · Activities 0.00 0.00 264.60 0.00 500.00 8200 ·
Property Taxes 2,450.00 2,333.00 12,250.00 11,666.00 28,000.00 8300 · Total Professional Services 725.00 725.00 9,486.25 8,925.00 14,000.00

8400 · Office Supplies - All Depts 243.06 105.00 2,128.76 1,442.00 5,000.00 8520 · foreUP Software 475.00 530.00 2,375.00 2,650.00 6,200.00 8600 ·
Total Leased Equipment - All De 591.98 590.00 2,891.12 2,950.00 7,070.00

8700 · Miscellaneous Expense 5.00 283.00 253.39 908.00 2,500.00 9000 · Total Golf Cart Repair/Rental 3,881.82 2,351.00 18,252.58 12,193.00 28,650.00

9500 · Income Tax Expense 0.00 0.00 0.00 0.00 500.00 9600 · Depreciation Expense 6,446.98 8,201.00 37,012.76 40,693.00 98,100.00

Total Expense 95,607.08 76,736.00 422,806.75 423,015.00 1,090,292.00 Net Ordinary Income 45,213.40 49,676.00 170,852.27 125,861.00 -63,792.00

Other Income/Expense

Other Income

9750 · NonOperating Income 1,559.50 1,559.50 0.00 0.00 9760 · Misc Income - SBA Loan 84,162.00 84,162.00

Total Other Income 85,721.50 85,721.50 0.00 0.00 Net Other Income 85,721.50 85,721.50 0.00 0.00 Net Income 130,934.90 49,676.00 256,573.77 125,861.00

-63,792.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course

March 2021

Mar 21 Budget Nov '20 - Mar 21 YTD Budget Annual Budget

Ordinary Income/Expense

Expense

6000 · Total Wages - All Departments

6010 · Wages - Golf Course 28,378.77 20,959.00 123,671.67 119,144.00 296,480.00 Total 6000 · Total Wages - All Departments 28,378.77 20,959.00 123,671.67

119,144.00 296,480.00

6100 · Total Payroll Tax - All Departm

6110 · Payroll Tax - Golf Course 2,428.98 2,040.00 11,019.28 13,093.00 29,648.00 Total 6100 · Total Payroll Tax - All Departm 2,428.98 2,040.00 11,019.28 13,093.00

29,648.00

6200 · Total Water - All Departments

6210 · Water - Golf Course 253.93 192.00 1,599.81 914.00 2,960.00 Total 6200 · Total Water - All Departments 253.93 192.00 1,599.81 914.00 2,960.00

6300 · Total Gas/Electric-All Depts

6310 · SRP - Golf Course 3,925.48 2,023.00 16,386.54 13,259.00 69,000.00 Total 6300 · Total Gas/Electric-All Depts 3,925.48 2,023.00 16,386.54 13,259.00

69,000.00

6400 · Trash Removal - All Depts

6410 · Trash Removal - Golf Course 702.00 620.00 4,750.99 3,670.00 8,100.00 Total 6400 · Trash Removal - All Depts 702.00 620.00 4,750.99 3,670.00 8,100.00

6600 · Supplies/Tools/Special Equipmen

6610 · Supplies/Tools/Special Equip GC 987.99 389.00 3,119.68 1,920.00 7,500.00 Total 6600 · Supplies/Tools/Special Equipmen 987.99 389.00 3,119.68 1,920.00

7,500.00

7100 · Total Maint/Repairs - All Depts

7110 · Maint/Repairs - MX Building 0.00 0.00 199.83 675.00 5,000.00 7120 · Maint/Repairs - Water System 3,716.80 1,307.00 5,874.80 1,307.00 25,000.00

7130 · Maint/Repairs - Equipment 463.48 1,218.00 7,947.07 8,634.00 29,500.00 7140 · Maint/Repairs - Well Pump 0.00 0.00 0.00 1,250.00 5,000.00 7150 ·

Maint/Repairs - Grounds 0.00 207.00 694.00 1,069.00 6,000.00 7160 · Maint./Repair Club House 0.00 38.39 0.00 0.00

Total 7100 · Total Maint/Repairs - All Depts 4,180.28 2,732.00 14,754.09 12,935.00 70,500.00

7300 · Total Golf Course Maintenance

7310 · Seed 0.00 0.00 333.17 0.00 25,000.00 7320 · Chemicals 243.22 1,104.00 6,597.79 2,990.00 12,000.00 7330 · Fertilizer 0.00 0.00 5,158.65 10,139.00

15,000.00 7340 · Sand/Gravel 0.00 0.00 0.00 995.00 6,000.00 7350 · Tree Care 0.00 0.00 1,900.00 208.00 15,000.00

Total 7300 · Total Golf Course Maintenance 243.22 1,104.00 13,989.61 14,332.00 73,000.00

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7400 · Total Fuel/Oil

7410 · Unleaded Fuel 777.28 764.00 2,215.63 2,286.00 5,000.00 7420 · Diesel Fuel 666.52 722.00 2,282.22 3,661.00 9,400.00 7430 · HY Oil /Super Plus Oil-55 gal. 0.00 0.00 84.26 0.00 2,200.00

Total 7400 · Total Fuel/Oil 1,443.80 1,486.00 4,582.11 5,947.00 16,600.00

7600 · Licenses, Dues & Fees - GC 2,698.05 3,207.00 4,597.82 4,424.00 5,500.00 8600 · Total Leased Equipment - All De

8610 · Leased Equipment - Golf Course 243.00 285.00 1,215.00 1,425.00 3,420.00 8640 · Cap Lease Equip-GC-Tax & Int 117.75 105.00 613.57 525.00

1,250.00

Total 8600 · Total Leased Equipment - All De 360.75 390.00 1,828.57 1,950.00 4,670.00

9600 · Depreciation Expense

9610 · Depreciation - Golf Course 3,379.36 5,101.00 20,663.48 25,293.00 61,000.00 Total 9600 · Depreciation Expense 3,379.36 5,101.00 20,663.48 25,293.00 61,000.00 Total

Expense 48,982.61 40,243.00 220,963.65 216,881.00 644,958.00 Net Ordinary Income -48,982.61 -40,243.00 -220,963.65 -216,881.00 -644,958.00 Net Income -48,982.61

-40,243.00 -220,963.65 -216,881.00 -644,958.00

Fountain of the Sun Country Club
 Profit & Loss Admin Cost Center
 March 2021

Mar 21 Budget Nov '20 - Mar 21 YTD Budget Annual Budget

Ordinary Income/Expense

Income

4000 · Total Fees

4010 · Annual Certificate Fees 19,996.40 20,487.00 98,575.51 102,101.00 245,510.00 4020 · Initiation Fee 0.00 7,000.00 1,000.00 1,000.00 4030 · Transfer Fee 100.00 30.00 200.00 147.00 350.00

Total 4000 · Total Fees 20,096.40 20,517.00 105,775.51 103,248.00 246,860.00

4100 · Total Dues

4110 · Equity Member Golf Dues 26,056.88 26,768.00 128,723.56 133,399.00 320,775.00 Total 4100 · Total Dues 26,056.88 26,768.00 128,723.56 133,399.00

320,775.00

4120 · Range/Summ/Twilight Pass Incom 1,899.98 465.00 8,200.18 2,187.00 6,500.00 4200 · Total Green Fees

4210 · Green Fees - Equity Member 565.63 1,214.00 2,796.12 4,702.00 5,000.00 4220 · Green Fees - Non Member 43,945.44 27,674.00 165,477.06 96,827.00 155,000.00

Total 4200 · Total Green Fees 44,511.07 28,888.00 168,273.18 101,529.00 160,000.00

4239 · Contract Golf

4230 · Contract Golf - Green Fee 25,103.28 30,668.00 84,592.10 136,492.00 150,000.00 Total 4239 · Contract Golf 25,103.28 30,668.00 84,592.10 136,492.00

150,000.00 4300 · Range Fees 3,072.30 3,677.00 13,744.50 14,682.00 20,000.00 4400 · Cart Rental 8,931.79 4,156.00 40,053.31 14,146.00 35,000.00

4600 · Total Miscellaneous Income

4620 · C.C. Processing Fee 0.00 10.00 355.00 645.00 1,200.00 4640 · Cash Over/Under. -15.47 -23.66 0.00 0.00 4650 · Interest Income 88.13 2.00 423.95 20.00 2,500.00 4670 · Miscellaneous Income 63.52 250.00 235.52 1,250.00 3,000.00 4680 · Gain/Loss of Disposed Equipment 500.00 428.82

Total 4600 · Total Miscellaneous Income 636.18 262.00 1,419.63 1,915.00 6,700.00

4700 · Water Reimbursement 1,533.60 1,534.00 7,668.00 7,670.00 18,403.00 4800 · Total Retail Sales - Golf Shop

4810 · Merchandise Sales - Golf Shop 13,571.23 11,873.00 45,125.93 36,835.00 55,000.00 4811 · Cost of Merchandise Sold -9,301.70 -7,404.00 -29,672.72 -22,328.00 -35,000.00 4812 · Freight-In -290.53 -308.00 -1,544.16 -2,183.00 -3,000.00 4813 · Freight-Reimbursement 0.00 22.00 0.00 108.00 262.00

Total 4800 · Total Retail Sales - Golf Shop 3,979.00 4,183.00 13,909.05 12,432.00 17,262.00 4900 · Restaurant Rental Income 5,000.00 5,294.00 21,300.00 21,176.00

45,000.00 Total Income 140,820.48 126,412.00 593,659.02 548,876.00 1,026,500.00

Mar 21 Budget Nov '20 - Mar 21 YTD Budget Annual Budget

Gross Profit 140,820.48 126,412.00 593,659.02 548,876.00 1,026,500.00

Expense

6000 · Total Wages - All Departments

6020 · Wages - Administration 4,306.86 4,511.00 21,994.06 28,129.00 58,049.00 Total 6000 · Total Wages - All Departments 4,306.86 4,511.00 21,994.06 28,129.00

58,049.00

6100 · Total Payroll Tax - All Departm

6120 · Payroll Tax - Administration 379.19 435.00 1,935.44 3,235.00 5,805.00 Total 6100 · Total Payroll Tax - All Departm 379.19 435.00 1,935.44 3,235.00 5,805.00

6200 · Total Water - All Departments

6214 · Water - Admin/GS & RL 229.14 309.00 955.58 1,205.00 2,400.00 Total 6200 · Total Water - All Departments 229.14 309.00 955.58 1,205.00 2,400.00

6300 · Total Gas/Electric-All Depts

6320 · SRP - Administration 1,073.95 1,091.00 5,177.86 5,381.00 18,000.00 6330 · Southwest Gas - R/L 485.48 635.00 2,056.65 2,873.00 6,000.00

Total 6300 · Total Gas/Electric-All Depts 1,559.43 1,726.00 7,234.51 8,254.00 24,000.00

6400 · Trash Removal - All Depts

6420 · Trash Removal - Admin 81.49 90.00 402.95 470.00 1,100.00 Total 6400 · Trash Removal - All Depts 81.49 90.00 402.95 470.00 1,100.00

6500 · Phone/Internet All Departments 518.52 512.00 2,581.96 2,749.00 6,200.00 6700 · Equipment Repair - All Depts

6710 · Equipment Repair - Club House 99.00 0.00 834.64 174.00 1,500.00 6730 · Equipment Repair - R/L 235.00 0.00 235.00 256.00 2,000.00

Total 6700 · Equipment Repair - All Depts 334.00 0.00 1,069.64 430.00 3,500.00

6900 · Janitorial - Administration 350.00 458.00 1,775.00 2,294.00 5,500.00 7000 · Legal Fees 0.00 0.00 0.00 0.00 1,000.00 7100 · Total Maint/Repairs - All Depts

7160 · Maint./Repair Club House 8,095.65 159.00 10,540.26 6,635.00 10,000.00 Total 7100 · Total Maint/Repairs - All Depts 8,095.65 159.00 10,540.26 6,635.00

10,000.00

7200 · Insurance & Workmans Comp

7210 · Auto Insurance 123.08 117.00 598.56 555.00 1,376.00 7220 · Liability Insurance 835.27 675.00 3,143.59 3,375.00 8,097.00 7230 · Pollution Insurance

348.30 350.00 1,741.40 1,750.00 4,200.00 7240 · Property Insurance 2,850.27 2,565.00 10,978.08 12,825.00 30,781.00 7250 · Workmans Comp 516.25

502.00 2,553.05 2,510.00 6,026.00

Total 7200 · Insurance & Workmans Comp 4,673.17 4,209.00 19,014.68 21,015.00 50,480.00 7500 · Laundry & RR Supplies - All Dep 474.78 593.00 2,402.21

2,788.00 6,000.00

Mar 21 Budget Nov '20 - Mar 21 YTD Budget Annual Budget

7700 · Postage & Delivery 0.00 22.00 250.67 205.00 550.00 7800 · Bank Card Services 2,483.64 1,705.00 9,604.10 7,510.00 12,000.00 7900 · Printing Expense

76.19 0.00 227.57 335.00 600.00 8200 · Property Taxes 2,450.00 2,333.00 12,250.00 11,666.00 28,000.00 8300 · Total Professional Services

8310 · Prof Services - Audit/Review 0.00 0.00 5,000.00 5,000.00 5,000.00 8320 · Accounting Services 725.00 725.00 4,486.25 3,925.00 9,000.00

Total 8300 · Total Professional Services 725.00 725.00 9,486.25 8,925.00 14,000.00

8400 · Office Supplies - All Depts 243.06 105.00 2,128.76 1,442.00 5,000.00 8520 · foreUP Software 475.00 530.00 2,375.00 2,650.00 6,200.00 8600 · Total Leased Equipment - All De

8620 · Leased Equipment - Admin 231.23 200.00 1,062.55 1,000.00 2,400.00 Total 8600 · Total Leased Equipment - All De 231.23 200.00 1,062.55 1,000.00

2,400.00

8700 · Miscellaneous Expense

8701 · Miscellaneous Expense-Admin 5.00 125.00 10.00 625.00 1,500.00 8703 · Miscellaneous-Social Events 0.00 0.00 0.00 125.00 500.00

Total 8700 · Miscellaneous Expense 5.00 125.00 10.00 750.00 2,000.00

9500 · Income Tax Expense

9510 · Federal Income Tax Expense 0.00 0.00 0.00 0.00 250.00 9520 · Arizona Income Tax Expense 0.00 0.00 0.00 0.00 250.00

Total 9500 · Income Tax Expense 0.00 0.00 0.00 0.00 500.00

9600 · Depreciation Expense

9620 · Depreciation - Admin 2,901.58 3,000.00 15,387.56 15,000.00 36,000.00 Total 9600 · Depreciation Expense 2,901.58 3,000.00 15,387.56 15,000.00 36,000.00 Total

Expense 30,592.93 21,747.00 122,688.75 126,687.00 281,284.00 Net Ordinary Income 110,227.55 104,665.00 470,970.27 422,189.00 745,216.00

Other Income/Expense

Other Income

9750 · NonOperating Income

9754 · Donations - Members Activities

9754-06 · 18 Hole Men's Grp 584.81 584.81

9754-07 · FOSSC Memorial Fund 974.69 974.69

Total 9754 · Donations - Members Activities 1,559.50 1,559.50

Total 9750 · NonOperating Income 1,559.50 1,559.50 0.00 0.00 9760 · Misc Income - SBA Loan 84,162.00 84,162.00

Total Other Income 85,721.50 85,721.50 0.00 0.00
Mar 21 Budget Nov '20 - Mar 21 YTD Budget Annual Budget

Net Other Income 85,721.50 85,721.50 0.00 0.00 Net Income 195,949.05 104,665.00 556,691.77 422,189.00 745,216.00

Fountain of the Sun Country Club
 Profit & Loss Admin Cost Center
 March 2021

Mar 21 Budget Nov '20 - Mar 21 YTD Budget Annual Budget

Ordinary Income/Expense

Income

4000 · Total Fees

4010 · Annual Certificate Fees 19,996.40 20,487.00 98,575.51 102,101.00 245,510.00 4020 · Initiation Fee 0.00 7,000.00 1,000.00 1,000.00 4030 · Transfer Fee 100.00 30.00 200.00 147.00 350.00

Total 4000 · Total Fees 20,096.40 20,517.00 105,775.51 103,248.00 246,860.00

4100 · Total Dues

4110 · Equity Member Golf Dues 26,056.88 26,768.00 128,723.56 133,399.00 320,775.00 Total 4100 · Total Dues 26,056.88 26,768.00 128,723.56 133,399.00

320,775.00

4120 · Range/Summ/Twilight Pass Incom 1,899.98 465.00 8,200.18 2,187.00 6,500.00 4200 · Total Green Fees

4210 · Green Fees - Equity Member 565.63 1,214.00 2,796.12 4,702.00 5,000.00 4220 · Green Fees - Non Member 43,945.44 27,674.00 165,477.06 96,827.00 155,000.00

Total 4200 · Total Green Fees 44,511.07 28,888.00 168,273.18 101,529.00 160,000.00

4239 · Contract Golf

4230 · Contract Golf - Green Fee 25,103.28 30,668.00 84,592.10 136,492.00 150,000.00 Total 4239 · Contract Golf 25,103.28 30,668.00 84,592.10 136,492.00

150,000.00 4300 · Range Fees 3,072.30 3,677.00 13,744.50 14,682.00 20,000.00 4400 · Cart Rental 8,931.79 4,156.00 40,053.31 14,146.00 35,000.00

4600 · Total Miscellaneous Income

4620 · C.C. Processing Fee 0.00 10.00 355.00 645.00 1,200.00 4640 · Cash Over/Under. -15.47 -23.66 0.00 0.00 4650 · Interest Income 88.13 2.00 423.95 20.00 2,500.00 4670 · Miscellaneous Income 63.52 250.00 235.52 1,250.00 3,000.00 4680 · Gain/Loss of Disposed Equipment 500.00 428.82

Total 4600 · Total Miscellaneous Income 636.18 262.00 1,419.63 1,915.00 6,700.00

4700 · Water Reimbursement 1,533.60 1,534.00 7,668.00 7,670.00 18,403.00 4800 · Total Retail Sales - Golf Shop

4810 · Merchandise Sales - Golf Shop 13,571.23 11,873.00 45,125.93 36,835.00 55,000.00 4811 · Cost of Merchandise Sold -9,301.70 -7,404.00 -29,672.72 -22,328.00 -35,000.00 4812 · Freight-In -290.53 -308.00 -1,544.16 -2,183.00 -3,000.00 4813 · Freight-Reimbursement 0.00 22.00 0.00 108.00 262.00

Total 4800 · Total Retail Sales - Golf Shop 3,979.00 4,183.00 13,909.05 12,432.00 17,262.00 4900 · Restaurant Rental Income 5,000.00 5,294.00 21,300.00 21,176.00

45,000.00 Total Income 140,820.48 126,412.00 593,659.02 548,876.00 1,026,500.00

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Gross Profit 140,820.48 126,412.00 593,659.02 548,876.00 1,026,500.00

Expense

6000 · Total Wages - All Departments

6020 · Wages - Administration 4,306.86 4,511.00 21,994.06 28,129.00 58,049.00 Total 6000 · Total Wages - All Departments 4,306.86 4,511.00 21,994.06 28,129.00

58,049.00

6100 · Total Payroll Tax - All Departm

6120 · Payroll Tax - Administration 379.19 435.00 1,935.44 3,235.00 5,805.00 Total 6100 · Total Payroll Tax - All Departm 379.19 435.00 1,935.44 3,235.00 5,805.00

6200 · Total Water - All Departments

6214 · Water - Admin/GS & RL 229.14 309.00 955.58 1,205.00 2,400.00 Total 6200 · Total Water - All Departments 229.14 309.00 955.58 1,205.00 2,400.00

6300 · Total Gas/Electric-All Depts

6320 · SRP - Administration 1,073.95 1,091.00 5,177.86 5,381.00 18,000.00 6330 · Southwest Gas - R/L 485.48 635.00 2,056.65 2,873.00 6,000.00

Total 6300 · Total Gas/Electric-All Depts 1,559.43 1,726.00 7,234.51 8,254.00 24,000.00

6400 · Trash Removal - All Depts

6420 · Trash Removal - Admin 81.49 90.00 402.95 470.00 1,100.00 Total 6400 · Trash Removal - All Depts 81.49 90.00 402.95 470.00 1,100.00

6500 · Phone/Internet All Departments 518.52 512.00 2,581.96 2,749.00 6,200.00 6700 · Equipment Repair - All Depts

6710 · Equipment Repair - Club House 99.00 0.00 834.64 174.00 1,500.00 6730 · Equipment Repair - R/L 235.00 0.00 235.00 256.00 2,000.00

Total 6700 · Equipment Repair - All Depts 334.00 0.00 1,069.64 430.00 3,500.00

6900 · Janitorial - Administration 350.00 458.00 1,775.00 2,294.00 5,500.00 7000 · Legal Fees 0.00 0.00 0.00 0.00 1,000.00 7100 · Total Maint/Repairs - All Depts

7160 · Maint./Repair Club House 8,095.65 159.00 10,540.26 6,635.00 10,000.00 Total 7100 · Total Maint/Repairs - All Depts 8,095.65 159.00 10,540.26 6,635.00

10,000.00

7200 · Insurance & Workmans Comp

7210 · Auto Insurance 123.08 117.00 598.56 555.00 1,376.00 7220 · Liability Insurance 835.27 675.00 3,143.59 3,375.00 8,097.00 7230 · Pollution Insurance

348.30 350.00 1,741.40 1,750.00 4,200.00 7240 · Property Insurance 2,850.27 2,565.00 10,978.08 12,825.00 30,781.00 7250 · Workmans Comp 516.25

502.00 2,553.05 2,510.00 6,026.00

Total 7200 · Insurance & Workmans Comp 4,673.17 4,209.00 19,014.68 21,015.00 50,480.00 7500 · Laundry & RR Supplies - All Dep 474.78 593.00 2,402.21

2,788.00 6,000.00

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7700 · Postage & Delivery 0.00 22.00 250.67 205.00 550.00 7800 · Bank Card Services 2,483.64 1,705.00 9,604.10 7,510.00 12,000.00 7900 · Printing Expense

76.19 0.00 227.57 335.00 600.00 8200 · Property Taxes 2,450.00 2,333.00 12,250.00 11,666.00 28,000.00 8300 · Total Professional Services

8310 · Prof Services - Audit/Review 0.00 0.00 5,000.00 5,000.00 5,000.00 8320 · Accounting Services 725.00 725.00 4,486.25 3,925.00 9,000.00

Total 8300 · Total Professional Services 725.00 725.00 9,486.25 8,925.00 14,000.00

8400 · Office Supplies - All Depts 243.06 105.00 2,128.76 1,442.00 5,000.00 8520 · foreUP Software 475.00 530.00 2,375.00 2,650.00 6,200.00 8600 · Total Leased Equipment - All De

8620 · Leased Equipment - Admin 231.23 200.00 1,062.55 1,000.00 2,400.00 Total 8600 · Total Leased Equipment - All De 231.23 200.00 1,062.55 1,000.00

2,400.00

8700 · Miscellaneous Expense

8701 · Miscellaneous Expense-Admin 5.00 125.00 10.00 625.00 1,500.00 8703 · Miscellaneous-Social Events 0.00 0.00 0.00 125.00 500.00

Total 8700 · Miscellaneous Expense 5.00 125.00 10.00 750.00 2,000.00

9500 · Income Tax Expense

9510 · Federal Income Tax Expense 0.00 0.00 0.00 0.00 250.00 9520 · Arizona Income Tax Expense 0.00 0.00 0.00 0.00 250.00

Total 9500 · Income Tax Expense 0.00 0.00 0.00 0.00 500.00

9600 · Depreciation Expense

9620 · Depreciation - Admin 2,901.58 3,000.00 15,387.56 15,000.00 36,000.00 Total 9600 · Depreciation Expense 2,901.58 3,000.00 15,387.56 15,000.00 36,000.00 Total

Expense 30,592.93 21,747.00 122,688.75 126,687.00 281,284.00 Net Ordinary Income 110,227.55 104,665.00 470,970.27 422,189.00 745,216.00

Other Income/Expense

Other Income

9750 · NonOperating Income

9754 · Donations - Members Activities

9754-06 · 18 Hole Men's Grp 584.81 584.81

9754-07 · FOSSC Memorial Fund 974.69 974.69

Total 9754 · Donations - Members Activities 1,559.50 1,559.50

Total 9750 · NonOperating Income 1,559.50 1,559.50 0.00 0.00 9760 · Misc Income - SBA Loan 84,162.00 84,162.00

Total Other Income 85,721.50 85,721.50 0.00 0.00

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Net Other Income 85,721.50 85,721.50 0.00 0.00 Net Income 195,949.05 104,665.00 556,691.77 422,189.00 745,216.00