

Fountain of the Sun Country Club
Balance Sheet
As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223			
1061.1 · Chase - Member Dues CD - 9768	0.00	100,000.00	-100,000.00
1061.2 · Chase - Member Dues CD - 9769	0.00	100,000.00	-100,000.00
1061.3 · Chase - Member Dues CD - 9770	0.00	50,000.00	-50,000.00
1061.4 · Chase - Member Dues CD - 9771	0.00	50,000.00	-50,000.00
1061 · Chase Member Dues- 8223 - Other	490,203.06	22,394.42	467,808.64
Total 1061 · Chase Member Dues- 8223	490,203.06	322,394.42	167,808.64
1062 · Chase- Operating 9577	30,516.19	28,578.07	1,938.12
1063 · Chase - C.C. 0682	48,588.49	115,155.66	-66,567.17
1066 · Chase - Reserve Savings 2205			
1066.5 - FIB - CD - 0851	100,269.04	0.00	100,269.04
1066.1 · Chase - Reserve CD - 7945	0.00	30,000.00	-30,000.00
1066.2 · Chase - Reserve CD - 9772	0.00	15,000.00	-15,000.00
1066.0 - Prior Years	16,763.52	0.00	16,763.52
1066.10 · Current Year	2,000.17	7,374.45	-5,374.28
1066.3 · Chase - Reserve CD - 9774	0.00	15,000.00	-15,000.00
1066.4 · Chase - Reserve CD - 9775	0.00	15,000.00	-15,000.00
1066 · Chase - Reserve Savings 2205 - Other	0.00	1,960.23	-1,960.23
Total 1066 · Chase - Reserve Savings 2205	119,032.73	84,334.68	34,698.05
1067 · Chase - Contingency 2705			
1067.0 · Prior Years	50,000.00	31,061.05	18,938.95
1067.1 · Current Year	33,001.23	4,202.82	28,798.41
1067.2 Contingency Fixed Assets	28,035.50	0.00	28,035.50
Total 1067 · Chase - Contingency 2705	111,036.73	35,263.87	75,772.86
1068 · Chase - Donations 7100	5,996.41	4,409.42	1,586.99
Total Checking/Savings	806,023.61	590,786.12	215,237.49
Accounts Receivable			
1100 · Accounts Receivable			
1100.04 · Accts Receivable - Members	882.42	936.68	-54.26
Total 1100 · Accounts Receivable	882.42	936.68	-54.26
Total Accounts Receivable	882.42	936.68	-54.26
Other Current Assets			
1106 · Quarterly Dues Installments	51,868.75	51,556.25	312.50

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Total Other Current Assets	51,868.75	51,556.25	312.50
Total Current Assets	858,774.78	643,279.05	215,495.73
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	738,818.66	737,096.16	1,722.50
1220 · Equipment	689,541.64	669,366.50	20,175.14
1225 · Furniture/Fixtures	82,194.75	80,856.47	1,338.28
1230 · Office Equipment	29,839.93	22,826.44	7,013.49
1235 · Vehicles/Equipment G.C.	26,123.92	26,123.92	0.00
1550 · Club House Building	70,457.28	64,449.28	6,008.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,467,810.14	-2,370,482.36	-97,327.78
Total Fixed Assets	2,322,213.51	2,383,283.88	-61,070.37
Other Assets			
1119 · Pre-Paid Pollution Insurance	1,393.30	984.45	408.85
1132 · Pre-Paid Auto Insurance	1,476.98	0.00	1,476.98
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	1,885.50	2,678.68	-793.18
1142 · GC Diesel Fuel	1,130.90	1,274.35	-143.45
1160 · Golf Shop Inventory	27,270.73	27,670.28	-399.55
1170 · Pre-Paid Federal Income Tax	2,500.00	2,500.00	0.00
1171 · Pre-Paid Arizona Income Tax	377.00	377.00	0.00
Total Other Assets	58,534.95	57,985.30	549.65
TOTAL ASSETS	3,239,523.24	3,084,548.23	154,975.01
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	335.84	239.27	96.57
Total Accounts Payable	335.84	239.27	96.57
Other Current Liabilities			
2001 · Accrued Payroll	6,275.88	0.00	6,275.88
2002 · Accrued Payroll Tax	511.94	0.00	511.94
2003 · Accrue Property Tax	15,000.33	9,200.00	5,800.33
2012 · Gift Cert. Purchase/Redeemed	1,474.10	946.85	527.25
2013 · Sales Tax Golf Shop	4,510.45	3,386.98	1,123.47
2020 · Fundraising Account	2,874.64	2,874.64	0.00

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2025 · Golf Course Donations Fund	496.22	496.22	0.00
2028 · Members Activities Fund			
2028.04 · Dinner Dance	40.69	0.00	40.69
2028.99 · Other	1,560.69	0.00	1,560.69
2028 · Members Activities Fund - Other	1,024.17	1,038.56	-14.39
Total 2028 · Members Activities Fund	2,625.55	1,038.56	1,586.99
2060 · SBA-PPP Loan	84,162.00	0.00	84,162.00
2091-1 · S/T Cap Lse 2 Triflex #304	0.00	4,030.26	-4,030.26
2091-3 · S/T Cap Lse Toro Workman #305	6,112.80	6,112.80	0.00
2091-4 · S/T Cap Lse Toro Reelmstr #306	5,475.12	0.00	5,475.12
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	140.00	350.00	-210.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	87.64	-3,027.14	3,114.78
2402 · AZ Withholding	0.00	-407.84	407.84
2403 · AZ Unemployment Tax	397.16	849.37	-452.21
Total 2400 · Payroll Liabilities	484.80	-2,585.61	3,070.41
2782 · Def Member Fees	450,290.68	474,284.62	-23,993.94
2887 · Credit Book GS	8,712.10	6,734.60	1,977.50
9994 · Pass Member Def Fees	15,238.64	10,939.39	4,299.25
Total Other Current Liabilities	605,385.25	518,809.31	86,575.94
Total Current Liabilities	605,721.09	519,048.58	86,672.51
Long Term Liabilities			
2491-3 · L/T Cap Lse Toro Workman #305	3,001.23	9,114.03	-6,112.80
2491-4 · L/T Cap Lse Toro Reelmstr #306	8,668.94	0.00	8,668.94
Total Long Term Liabilities	11,670.17	9,114.03	2,556.14
Total Liabilities	617,391.26	528,162.61	89,228.65
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-997,720.78	-1,052,476.86	54,756.08
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	34,174.70	23,184.42	10,990.28
Total Equity	2,622,131.98	2,556,385.62	65,746.36
TOTAL LIABILITIES & EQUITY	3,239,523.24	3,084,548.23	154,975.01