

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
October 2020

	<u>Oct 20</u>	<u>Budget</u>	<u>Nov '19 - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	4,985.84	4,906.00	58,370.53	56,747.00	56,747.00
6040 · Wages - Golf Shop Assistant	2,554.82	906.00	42,558.80	29,200.00	29,200.00
Total 6000 · Total Wages - All Departments	7,540.66	5,812.00	100,929.33	85,947.00	85,947.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	595.84	431.00	9,463.57	8,595.00	8,595.00
Total 6100 · Total Payroll Tax - All Departm	595.84	431.00	9,463.57	8,595.00	8,595.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	552.28	444.00	5,937.81	5,000.00	5,000.00
Total 6300 · Total Gas/Electric-All Depts	552.28	444.00	5,937.81	5,000.00	5,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	234.42	0.00	2,099.04	4,500.00	4,500.00
Total 6600 · Supplies/Tools/Special Equipmen	234.42	0.00	2,099.04	4,500.00	4,500.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	0.00	0.00	500.00	500.00
Total 6700 · Equipment Repair - All Depts	0.00	0.00	0.00	500.00	500.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	300.00	1,273.36	2,000.00	2,000.00
Total 7400 · Total Fuel/Oil	0.00	300.00	1,273.36	2,000.00	2,000.00
8000 · Advertising - GS	-50.00	300.00	741.85	2,000.00	2,000.00
8050 · Activities	0.00	0.00	394.00	1,000.00	1,000.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	357.53	0.00	522.62	500.00	500.00
Total 8700 · Miscellaneous Expense	357.53	0.00	522.62	500.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	125.00	0.00	1,500.00	1,500.00
9011 · Golf Cart Rental Insurance	165.00	51.00	1,594.17	650.00	650.00
9020 · Golf Cart Rent Expense	2,250.00	2,334.00	27,582.74	28,000.00	28,000.00
Total 9000 · Total Golf Cart Repair/Rental	2,415.00	2,510.00	29,176.91	30,150.00	30,150.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	254.52	87.00	2,306.76	1,044.00	1,044.00
Total 9600 · Depreciation Expense	254.52	87.00	2,306.76	1,044.00	1,044.00

	<u>Oct 20</u>	<u>Budget</u>	<u>Nov '19 - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	11,900.25	9,884.00	152,845.25	141,236.00	141,236.00
Net Ordinary Income	-11,900.25	-9,884.00	-152,845.25	-141,236.00	-141,236.00
Net Income	<u><u>-11,900.25</u></u>	<u><u>-9,884.00</u></u>	<u><u>-152,845.25</u></u>	<u><u>-141,236.00</u></u>	<u><u>-141,236.00</u></u>

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
October 2020

	<u>Oct 20</u>	<u>Budget</u>	<u>Nov '19 - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	21,347.55	21,591.00	255,817.86	261,494.00	261,494.00
4020 · Initiation Fee	0.00		1,000.00		
4030 · Transfer Fee	200.00	75.00	600.00	350.00	350.00
Total 4000 · Total Fees	<u>21,547.55</u>	<u>21,666.00</u>	<u>257,417.86</u>	<u>261,844.00</u>	<u>261,844.00</u>
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,283.04	26,061.00	314,962.14	321,950.00	321,950.00
Total 4100 · Total Dues	<u>26,283.04</u>	<u>26,061.00</u>	<u>314,962.14</u>	<u>321,950.00</u>	<u>321,950.00</u>
4120 · Range/Summ/Twilight Pass Incom	1,847.28	886.00	17,700.00	8,500.00	8,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	121.00	487.00	3,195.32	7,000.00	7,000.00
4220 · Green Fees - Non Member	5,805.42	2,817.00	198,626.17	160,000.00	160,000.00
Total 4200 · Total Green Fees	<u>5,926.42</u>	<u>3,304.00</u>	<u>201,821.49</u>	<u>167,000.00</u>	<u>167,000.00</u>
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	380.40	1,220.00	132,935.52	150,000.00	150,000.00
Total 4239 · Contract Golf	<u>380.40</u>	<u>1,220.00</u>	<u>132,935.52</u>	<u>150,000.00</u>	<u>150,000.00</u>
4300 · Range Fees	494.34	662.00	17,689.98	20,000.00	20,000.00
4400 · Cart Rental	1,940.55	298.00	56,475.30	38,000.00	38,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	1,010.00	480.00	2,305.00	1,500.00	1,500.00
4640 · Cash Over/Under.	-7.23	0.00	-7.65	0.00	0.00
4650 · Interest Income	122.57	35.00	3,654.17	1,250.00	1,250.00
4670 · Miscellaneous Income	-94.97	168.00	184.42	2,000.00	2,000.00
Total 4600 · Total Miscellaneous Income	<u>1,030.37</u>	<u>683.00</u>	<u>6,135.94</u>	<u>4,750.00</u>	<u>4,750.00</u>
4700 · Water Reimbursement	1,533.60	709.00	18,403.20	8,500.00	8,500.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	1,542.23	541.00	71,288.00	52,000.00	52,000.00
4811 · Cost of Merchandise Sold	-932.97	-852.00	-49,135.35	-35,000.00	-35,000.00
4812 · Freight-In	0.00	0.00	-2,773.41	-3,000.00	-3,000.00
4813 · Freight-Reimbursement	0.00	0.00	13.00	300.00	300.00
Total 4800 · Total Retail Sales - Golf Shop	<u>609.26</u>	<u>-311.00</u>	<u>19,392.24</u>	<u>14,300.00</u>	<u>14,300.00</u>
4900 · Restaurant Rental Income	2,500.00	5,000.00	42,500.00	44,300.00	44,300.00
Total Income	<u>64,092.81</u>	<u>60,178.00</u>	<u>1,085,433.67</u>	<u>1,039,144.00</u>	<u>1,039,144.00</u>
Gross Profit	64,092.81	60,178.00	1,085,433.67	1,039,144.00	1,039,144.00

	<u>Oct 20</u>	<u>Budget</u>	<u>Nov '19 - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	4,385.14	3,871.00	51,536.85	58,058.00	58,058.00
Total 6000 · Total Wages - All Departments	4,385.14	3,871.00	51,536.85	58,058.00	58,058.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	335.45	367.00	4,628.13	5,806.00	5,806.00
Total 6100 · Total Payroll Tax - All Departm	335.45	367.00	4,628.13	5,806.00	5,806.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	143.06	196.00	1,903.86	3,000.00	3,000.00
Total 6200 · Total Water - All Departments	143.06	196.00	1,903.86	3,000.00	3,000.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,656.85	1,687.00	17,813.57	19,000.00	19,000.00
6330 · Southwest Gas - R/L	344.06	410.00	4,556.73	6,200.00	6,200.00
Total 6300 · Total Gas/Electric-All Depts	2,000.91	2,097.00	22,370.30	25,200.00	25,200.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	79.99	90.00	977.62	1,550.00	1,550.00
Total 6400 · Trash Removal - All Depts	79.99	90.00	977.62	1,550.00	1,550.00
6500 · Phone/Internet All Departments	514.56	469.00	6,366.04	6,000.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	212.47	1,015.00	1,840.25	4,000.00	4,000.00
6730 · Equipment Repair - R/L	0.00	0.00	1,769.67	2,000.00	2,000.00
Total 6700 · Equipment Repair - All Depts	212.47	1,015.00	3,609.92	6,000.00	6,000.00
6900 · Janitorial - Administration	350.00	609.00	4,200.00	9,500.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	3,000.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	1,514.73	263.00	11,045.14	15,000.00	15,000.00
Total 7100 · Total Maint/Repairs - All Depts	1,514.73	263.00	11,045.14	15,000.00	15,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	114.66	116.00	1,346.11	1,400.00	1,400.00
7220 · Liability Insurance	736.00	583.00	8,677.50	7,000.00	7,000.00
7230 · Pollution Insurance	348.30	350.00	3,730.55	4,200.00	4,200.00
7240 · Property Insurance	2,634.00	2,250.00	28,855.87	27,000.00	27,000.00
7250 · Workmans Comp	502.17	495.00	5,093.30	5,950.00	5,950.00
Total 7200 · Insurance & Workmans Comp	4,335.13	3,794.00	47,703.33	45,550.00	45,550.00
7500 · Laundry & RR Supplies - All Dep	897.69	681.00	7,369.37	6,500.00	6,500.00
7600 · Licenses, Dues & Fees - GC	0.00	0.00	20.00	0.00	0.00

	<u>Oct 20</u>	<u>Budget</u>	<u>Nov '19 - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7700 · Postage & Delivery	0.00	0.00	635.20	700.00	700.00
7800 · Bank Card Services	452.44	250.00	14,352.28	11,000.00	11,000.00
7900 · Printing Expense	0.00	26.00	195.70	350.00	350.00
8200 · Property Taxes	6,250.00	2,375.00	34,745.00	28,500.00	28,500.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	765.00	700.00	9,435.00	8,000.00	8,000.00
Total 8300 · Total Professional Services	<u>765.00</u>	<u>700.00</u>	<u>14,435.00</u>	<u>13,000.00</u>	<u>13,000.00</u>
8400 · Office Supplies - All Depts	226.00	615.00	8,884.07	5,000.00	5,000.00
8520 · foreUP Software	475.00	582.00	6,015.44	7,000.00	7,000.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	207.83	175.00	2,835.67	2,100.00	2,100.00
Total 8600 · Total Leased Equipment - All De	<u>207.83</u>	<u>175.00</u>	<u>2,835.67</u>	<u>2,100.00</u>	<u>2,100.00</u>
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	5.00	168.00	379.86	2,000.00	2,000.00
8703 · Miscellaneous-Social Events	0.00	212.00	0.00	2,500.00	2,500.00
Total 8700 · Miscellaneous Expense	<u>5.00</u>	<u>380.00</u>	<u>379.86</u>	<u>4,500.00</u>	<u>4,500.00</u>
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	416.00	0.00	5,000.00	5,000.00
9520 · Arizona Income Tax Expense	0.00	106.00	0.00	1,250.00	1,250.00
Total 9500 · Income Tax Expense	<u>0.00</u>	<u>522.00</u>	<u>0.00</u>	<u>6,250.00</u>	<u>6,250.00</u>
9600 · Depreciation Expense					
9620 · Depreciation - Admin	4,679.31	2,878.00	37,871.85	34,536.00	34,536.00
Total 9600 · Depreciation Expense	<u>4,679.31</u>	<u>2,878.00</u>	<u>37,871.85</u>	<u>34,536.00</u>	<u>34,536.00</u>
Total Expense	<u>27,829.71</u>	<u>22,205.00</u>	<u>282,080.63</u>	<u>298,100.00</u>	<u>298,100.00</u>
Net Ordinary Income	<u>36,263.10</u>	<u>37,973.00</u>	<u>803,353.04</u>	<u>741,044.00</u>	<u>741,044.00</u>
Net Income	<u><u>36,263.10</u></u>	<u><u>37,973.00</u></u>	<u><u>803,353.04</u></u>	<u><u>741,044.00</u></u>	<u><u>741,044.00</u></u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
October 2020

	<u>Oct 20</u>	<u>Budget</u>	<u>Nov '19 - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees	21,547.55	21,666.00	257,417.86	261,844.00	261,844.00
4100 · Total Dues	26,283.04	26,061.00	314,962.14	321,950.00	321,950.00
4120 · Range/Summ/Twilight Pass Incom	1,847.28	886.00	17,700.00	8,500.00	8,500.00
4200 · Total Green Fees	5,926.42	3,304.00	201,872.34	167,000.00	167,000.00
4239 · Contract Golf	380.40	1,220.00	132,884.67	150,000.00	150,000.00
4300 · Range Fees	494.34	662.00	17,689.98	20,000.00	20,000.00
4400 · Cart Rental	1,940.55	298.00	56,475.30	38,000.00	38,000.00
4600 · Total Miscellaneous Income	1,030.37	683.00	6,088.21	4,750.00	4,750.00
4700 · Water Reimbursement	1,533.60	709.00	18,403.20	8,500.00	8,500.00
4800 · Total Retail Sales - Golf Shop	609.26	-311.00	19,461.74	14,300.00	14,300.00
4900 · Restaurant Rental Income	2,500.00	5,000.00	42,500.00	44,300.00	44,300.00
Total Income	<u>64,092.81</u>	<u>60,178.00</u>	<u>1,085,455.44</u>	<u>1,039,144.00</u>	<u>1,039,144.00</u>
Gross Profit	64,092.81	60,178.00	1,085,455.44	1,039,144.00	1,039,144.00
Expense					
6000 · Total Wages - All Departments	37,663.52	31,448.00	419,612.16	419,884.00	419,884.00
6100 · Total Payroll Tax - All Departm	2,967.41	2,812.00	36,143.68	41,989.00	41,989.00
6200 · Total Water - All Departments	642.61	434.00	5,777.61	5,900.00	5,900.00
6300 · Total Gas/Electric-All Depts	10,168.52	9,980.00	95,509.10	92,200.00	92,200.00
6400 · Trash Removal - All Depts	846.37	1,023.00	8,576.86	9,550.00	9,550.00
6500 · Phone/Internet All Departments	514.56	469.00	6,366.04	6,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	2,682.56	862.00	17,070.86	12,000.00	12,000.00
6700 · Equipment Repair - All Depts	1,026.58	1,015.00	4,424.03	6,500.00	6,500.00
6900 · Janitorial - Administration	350.00	609.00	4,200.00	9,500.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	3,000.00	3,000.00
7100 · Total Maint/Repairs - All Depts	17,880.28	14,849.00	91,189.56	86,000.00	86,000.00
7200 · Insurance & Workmans Comp	4,335.13	3,794.00	47,703.33	45,550.00	45,550.00
7300 · Total Golf Course Maintenance	28,354.63	31,902.00	71,106.95	71,900.00	71,900.00
7400 · Total Fuel/Oil	3,748.30	1,951.00	16,387.77	21,000.00	21,000.00
7500 · Laundry & RR Supplies - All Dep	897.69	681.00	7,369.37	6,500.00	6,500.00
7600 · Licenses, Dues & Fees - GC	0.00	0.00	4,077.05	5,500.00	5,500.00

	<u>Oct 20</u>	<u>Budget</u>	<u>Nov '19 - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7700 · Postage & Delivery	0.00	0.00	635.20	700.00	700.00
7800 · Bank Card Services	452.44	250.00	14,352.28	11,000.00	11,000.00
7900 · Printing Expense	0.00	26.00	195.70	350.00	350.00
8000 · Advertising - GS	-50.00	300.00	741.85	2,000.00	2,000.00
8050 · Activities	0.00	0.00	394.00	1,000.00	1,000.00
8200 · Property Taxes	6,250.00	2,375.00	34,745.00	28,500.00	28,500.00
8300 · Total Professional Services	765.00	700.00	14,435.00	13,000.00	13,000.00
8400 · Office Supplies - All Depts	226.00	615.00	8,884.07	5,000.00	5,000.00
8520 · foreUP Software	475.00	582.00	6,015.44	7,000.00	7,000.00
8600 · Total Leased Equipment - All De	530.99	675.00	8,877.36	8,100.00	8,100.00
8700 · Miscellaneous Expense	362.53	380.00	1,002.48	5,000.00	5,000.00
9000 · Total Golf Cart Repair/Rental	2,415.00	2,510.00	29,176.91	30,150.00	30,150.00
9500 · Income Tax Expense	0.00	522.00	0.00	6,250.00	6,250.00
9600 · Depreciation Expense	12,876.70	8,028.00	95,616.38	96,336.00	96,336.00
Total Expense	<u>136,381.82</u>	<u>119,042.00</u>	<u>1,050,586.04</u>	<u>1,057,359.00</u>	<u>1,057,359.00</u>
Net Ordinary Income	-72,289.01	-58,864.00	34,869.40	-18,215.00	-18,215.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	10,000.00	0.00	19,886.68	362.63	362.63
Total Other Income	<u>10,000.00</u>	<u>0.00</u>	<u>19,886.68</u>	<u>362.63</u>	<u>362.63</u>
Net Other Income	<u>10,000.00</u>	<u>0.00</u>	<u>19,886.68</u>	<u>362.63</u>	<u>362.63</u>
Net Income	<u><u>-62,289.01</u></u>	<u><u>-58,864.00</u></u>	<u><u>54,756.08</u></u>	<u><u>-17,852.37</u></u>	<u><u>-17,852.37</u></u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 October 2020

	Oct 20	Budget	Nov '19 - Oct 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	25,737.72	21,765.00	267,145.98	275,879.00	275,879.00
Total 6000 · Total Wages - All Departments	25,737.72	21,765.00	267,145.98	275,879.00	275,879.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	2,036.12	2,014.00	22,051.98	27,588.00	27,588.00
Total 6100 · Total Payroll Tax - All Departm	2,036.12	2,014.00	22,051.98	27,588.00	27,588.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	499.55	238.00	3,873.75	2,900.00	2,900.00
Total 6200 · Total Water - All Departments	499.55	238.00	3,873.75	2,900.00	2,900.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	7,615.33	7,439.00	67,200.99	62,000.00	62,000.00
Total 6300 · Total Gas/Electric-All Depts	7,615.33	7,439.00	67,200.99	62,000.00	62,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	766.38	933.00	7,599.24	8,000.00	8,000.00
Total 6400 · Trash Removal - All Depts	766.38	933.00	7,599.24	8,000.00	8,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	2,448.14	862.00	14,971.82	7,500.00	7,500.00
Total 6600 · Supplies/Tools/Special Equipmen	2,448.14	862.00	14,971.82	7,500.00	7,500.00
6700 · Equipment Repair - All Depts					
6730 · Equipment Repair - R/L	814.11		814.11		
Total 6700 · Equipment Repair - All Depts	814.11		814.11		
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	6,914.40	247.00	19,827.78	5,000.00	5,000.00
7120 · Maint/Repairs - Water System	1,214.01	6,282.00	19,670.06	25,000.00	25,000.00
7130 · Maint/Repairs - Equipment	5,700.74	7,414.00	20,994.91	29,500.00	29,500.00
7140 · Maint/Repairs - Well Pump	0.00	565.00	202.77	7,000.00	7,000.00
7150 · Maint/Repairs - Grounds	2,536.40	78.00	19,448.90	4,500.00	4,500.00
Total 7100 · Total Maint/Repairs - All Depts	16,365.55	14,586.00	80,144.42	71,000.00	71,000.00
7300 · Total Golf Course Maintenance					
7310 · Seed	24,246.83	25,000.00	24,246.83	25,000.00	25,000.00
7320 · Chemicals	0.00	2,708.00	13,188.00	13,300.00	13,300.00
7330 · Fertilizer	4,107.80	0.00	14,526.56	12,000.00	12,000.00
7340 · Sand/Gravel	0.00	1,863.00	5,110.56	6,600.00	6,600.00

	<u>Oct 20</u>	<u>Budget</u>	<u>Nov '19 - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7350 · Tree Care	0.00	2,331.00	14,035.00	15,000.00	15,000.00
Total 7300 · Total Golf Course Maintenance	28,354.63	31,902.00	71,106.95	71,900.00	71,900.00
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	671.08	869.00	6,016.88	7,000.00	7,000.00
7420 · Diesel Fuel	772.89	441.00	6,381.54	9,500.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	2,304.33	341.00	3,056.62	2,500.00	2,500.00
Total 7400 · Total Fuel/Oil	3,748.30	1,651.00	15,455.04	19,000.00	19,000.00
7600 · Licenses, Dues & Fees - GC	0.00	0.00	4,057.05	5,500.00	5,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	243.00	250.00	2,920.00	3,000.00	3,000.00
8613 · Lease Purchase Golf Course	0.00		1,886.70		
8640 · Cap Lease Equip-GC-Tax & Int	80.16	250.00	1,234.99	3,000.00	3,000.00
Total 8600 · Total Leased Equipment - All De	323.16	500.00	6,041.69	6,000.00	6,000.00
8700 · Miscellaneous Expense					
8704 · Miscellaneous Expense - GC	0.00		100.00		
Total 8700 · Miscellaneous Expense	0.00		100.00		
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	7,942.87	5,063.00	55,437.77	60,756.00	60,756.00
Total 9600 · Depreciation Expense	7,942.87	5,063.00	55,437.77	60,756.00	60,756.00
Total Expense	96,651.86	86,953.00	616,000.79	618,023.00	618,023.00
Net Ordinary Income	-96,651.86	-86,953.00	-616,000.79	-618,023.00	-618,023.00
Net Income	-96,651.86	-86,953.00	-616,000.79	-618,023.00	-618,023.00