

Fountain of the Sun Country Club
Balance Sheet
As of July 31, 2020

	Jul 31, 20	Jul 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223	327,347.71	239,408.27	87,939.44
1062 · Chase- Operating 9577	24,339.71	15,752.92	8,586.79
1063 · Chase - C.C. 0682	51,927.24	13,856.57	38,070.67
1066 · Chase - Reserve Savings 2205			
1066.10 · Current Year	17,175.35	0.00	17,175.35
1066 · Chase - Reserve Savings 2205 - Other	81,748.16	45,614.78	36,133.38
Total 1066 · Chase - Reserve Savings 2205	98,923.51	45,614.78	53,308.73
1067 · Chase - Contingency 2705			
1067.0 · Prior Years	31,061.05	0.00	31,061.05
1067.1 · Current Year	18,769.47	0.00	18,769.47
1067 · Chase - Contingency 2705 - Other	0.00	40,920.39	-40,920.39
Total 1067 · Chase - Contingency 2705	49,830.52	40,920.39	8,910.13
1068 · Chase - Donations 7100	5,995.81	5,173.93	821.88
Total Checking/Savings	559,014.50	361,376.86	197,637.64
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	0.00	3,441.59	-3,441.59
1100.04 · Accts Receivable - Members	943.73	170.50	773.23
Total 1100 · Accounts Receivable	943.73	3,612.09	-2,668.36
Total Accounts Receivable	943.73	3,612.09	-2,668.36
Other Current Assets			
1106 · Quarterly Dues Installments	15,706.25	20,775.00	-5,068.75
Total Other Current Assets	15,706.25	20,775.00	-5,068.75
Total Current Assets	575,664.48	385,763.95	189,900.53
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	738,818.66	737,096.16	1,722.50
1220 · Equipment	685,791.86	672,797.10	12,994.76
1225 · Furniture/Fixtures	81,031.85	75,162.12	5,869.73
1230 · Office Equipment	24,884.74	22,826.44	2,058.30

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1235 · Vehicles/Equipment G.C.	26,123.92	22,123.92	4,000.00
1550 · Club House Building	70,457.28	64,449.28	6,008.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,423,681.38	-2,334,509.67	-89,171.71
Total Fixed Assets	2,356,474.40	2,412,992.82	-56,518.42
Other Assets			
1110 · Pre-Paid Property Insurance	3,515.94	10,003.73	-6,487.79
1114 · Pre-Paid Workers Comp.	2,510.81	1,268.49	1,242.32
1119 · Pre-Paid Pollution Insurance	3,134.70	2,619.67	515.03
1132 · Pre-Paid Auto Insurance	573.28	498.54	74.74
1133 · Pre-Paid Liability Insurance	981.37	0.00	981.37
1134 · Pre-Paid Golf Cart Insurance	211.37	0.00	211.37
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	1,536.71	1,690.00	-153.29
1142 · GC Diesel Fuel	965.85	174.27	791.58
1160 · Golf Shop Inventory	17,462.99	12,195.42	5,267.57
1170 · Pre-Paid Federal Income Tax	2,500.00	2,500.00	0.00
1171 · Pre-Paid Arizona Income Tax	377.00	427.00	-50.00
1173 · Pre-Paid Sales Tax	0.00	1,051.68	-1,051.68
Total Other Assets	56,270.56	54,929.34	1,341.22
TOTAL ASSETS	2,988,409.44	2,853,686.11	134,723.33
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	2,700.39	22,712.97	-20,012.58
Total Accounts Payable	2,700.39	22,712.97	-20,012.58
Other Current Liabilities			
2001 · Accrued Payroll	6,192.27	0.00	6,192.27
2002 · Accrued Payroll Tax	484.30	0.00	484.30
2003 · Accrue Property Tax	13,918.97	12,234.77	1,684.20
2012 · Gift Cert. Purchase/Redeemed	937.10	547.85	389.25
2013 · Sales Tax Golf Shop	1,110.95	483.62	627.33
2020 · Fundraising Account	2,874.64	3,513.72	-639.08
2025 · Golf Course Donations Fund	496.22	391.22	105.00
2028 · Members Activities Fund			
2028.01 · Bake Sale	0.00	851.60	-851.60
2028.02 · Street Dance	-14.00	0.00	-14.00
2028.04 · Dinner Dance	40.69	0.00	40.69
2028.99 · Other	1,560.69	214.44	1,346.25

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2028 · Members Activities Fund - Other	1,037.57	0.00	1,037.57
Total 2028 · Members Activities Fund	2,624.95	1,066.04	1,558.91
2060 · SBA-PPP Loan	84,162.00	0.00	84,162.00
2091-1 · S/T Cap Lse 2 Triflex #304	0.00	7,728.36	-7,728.36
2091-3 · S/T Cap Lse Toro Workman #305	6,112.80	6,112.80	0.00
2091-4 · S/T Cap Lse Toro Reelmstr #306	5,475.12	0.00	5,475.12
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	170.00	170.00	0.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	14.11	69.44	-55.33
2403 · AZ Unemployment Tax	61.38	654.50	-593.12
Total 2400 · Payroll Liabilities	75.49	723.94	-648.45
2782 · Def Member Fees	142,891.77	145,066.36	-2,174.59
2887 · Credit Book GS	6,992.11	4,461.12	2,530.99
9994 · Pass Member Def Fees	5,541.83	4,613.00	928.83
Total Other Current Liabilities	281,060.52	188,112.80	92,947.72
Total Current Liabilities	283,760.91	210,825.77	72,935.14
Long Term Liabilities			
2491-3 · L/T Cap Lse Toro Workman #305	5,548.23	11,716.20	-6,167.97
2491-4 · L/T Cap Lse Toro Reelmstr #306	10,950.24	0.00	10,950.24
Total Long Term Liabilities	16,498.47	11,716.20	4,782.27
Total Liabilities	300,259.38	222,541.97	77,717.41
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,052,476.86	-1,068,442.80	15,965.94
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	154,948.86	113,908.88	41,039.98
Total Equity	2,688,150.06	2,631,144.14	57,005.92
TOTAL LIABILITIES & EQUITY	2,988,409.44	2,853,686.11	134,723.33

Fountain of the Sun Country Club
Profit & Loss
July 2020

	Jul 20	Jul 19	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	21,347.55	21,878.91	-531.36
4030 · Transfer Fee	50.00	150.00	-100.00
Total 4000 · Total Fees	21,397.55	22,028.91	-631.36
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,283.04	26,476.55	-193.51
Total 4100 · Total Dues	26,283.04	26,476.55	-193.51
4120 · Range/Summ/Twilight Pass Incom	1,847.27	1,537.66	309.61
4200 · Total Green Fees			
4220 · Green Fees - Non Member	6,058.40	4,129.65	1,928.75
Total 4200 · Total Green Fees	6,058.40	4,129.65	1,928.75
4300 · Range Fees	295.68	244.86	50.82
4400 · Cart Rental	4,089.33	229.09	3,860.24
4600 · Total Miscellaneous Income			
4640 · Cash Over/Under.	0.00	15.26	-15.26
4650 · Interest Income	153.57	23.55	130.02
4670 · Miscellaneous Income	8.56	-744.76	753.32
Total 4600 · Total Miscellaneous Income	162.13	-705.95	868.08
4700 · Water Reimbursement	1,533.60	1,534.20	-0.60
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	2,307.84	509.42	1,798.42
4811 · Cost of Merchandise Sold	-1,602.10	-326.96	-1,275.14
4812 · Freight-In	-77.98	-21.03	-56.95
Total 4800 · Total Retail Sales - Golf Shop	627.76	161.43	466.33
4900 · Restaurant Rental Income	2,500.00	2,500.00	0.00
Total Income	64,794.76	58,136.40	6,658.36
Gross Profit	64,794.76	58,136.40	6,658.36

Fountain of the Sun Country Club
Profit & Loss
July 2020

	Jul 20	Jul 19	\$ Change
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	24,152.37	19,978.92	4,173.45
6020 · Wages - Administration	3,928.78	2,864.00	1,064.78
6030 · Wages - Golf Professional	5,230.78	3,954.54	1,276.24
6040 · Wages - Golf Shop Assistant	2,344.18	803.00	1,541.18
6050 · Wages - Admin in Golf Shop	0.00	164.00	-164.00
Total 6000 · Total Wages - All Departments	35,656.11	27,764.46	7,891.65
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,874.52	1,612.78	261.74
6120 · Payroll Tax - Administration	300.55	306.54	-5.99
6130 · Payroll Tax - Golf Shop	565.80	376.46	189.34
Total 6100 · Total Payroll Tax - All Departm	2,740.87	2,295.78	445.09
6200 · Total Water - All Departments			
6210 · Water - Golf Course	427.46	231.32	196.14
6214 · Water - Admin/GS & RL	146.72	190.04	-43.32
Total 6200 · Total Water - All Departments	574.18	421.36	152.82
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	9,758.58	9,928.95	-170.37
6320 · SRP - Administration	2,300.25	2,123.15	177.10
6330 · Southwest Gas - R/L	8.17	388.04	-379.87
6340 · SRP - Golf Shop	766.75	707.71	59.04
Total 6300 · Total Gas/Electric-All Depts	12,833.75	13,147.85	-314.10
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	383.93	266.83	117.10
6420 · Trash Removal - Admin	79.99	289.62	-209.63
Total 6400 · Trash Removal - All Depts	463.92	556.45	-92.53
6500 · Phone/Internet All Departments	499.86	734.92	-235.06
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	1,371.46	552.26	819.20
6620 · Supplies/Tools/Special Equip GS	538.81	639.73	-100.92
Total 6600 · Supplies/Tools/Special Equipmen	1,910.27	1,191.99	718.28
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	1,171.93	212.47	959.46
6730 · Equipment Repair - R/L	1,362.67	584.52	778.15
Total 6700 · Equipment Repair - All Depts	2,534.60	796.99	1,737.61
6900 · Janitorial - Administration	350.00	350.00	0.00

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7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	108.29	0.00	108.29
7120 · Maint/Repairs - Water System	3,451.36	399.74	3,051.62
7130 · Maint/Repairs - Equipment	3,664.16	2,440.16	1,224.00
7150 · Maint/Repairs - Grounds	7,265.92	4,899.24	2,366.68
7160 · Maint./Repair Club House	254.00	154.00	100.00
Total 7100 · Total Maint/Repairs - All Depts	14,743.73	7,893.14	6,850.59
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	114.66	122.09	-7.43
7220 · Liability Insurance	736.00	231.25	504.75
7230 · Pollution Insurance	348.30	327.45	20.85
7240 · Property Insurance	2,634.00	2,243.64	390.36
7250 · Workmans Comp	502.17	422.81	79.36
Total 7200 · Insurance & Workmans Comp	4,335.13	3,347.24	987.89
7300 · Total Golf Course Maintenance			
7320 · Chemicals	0.00	205.16	-205.16
7330 · Fertilizer	0.00	1,621.50	-1,621.50
7350 · Tree Care	13,645.00	14,945.00	-1,300.00
Total 7300 · Total Golf Course Maintenance	13,645.00	16,771.66	-3,126.66
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	154.58	466.70	-312.12
7420 · Diesel Fuel	319.71	1,232.26	-912.55
7440 · Unleaded Fuel - Golf Carts	122.62	131.30	-8.68
Total 7400 · Total Fuel/Oil	596.91	1,830.26	-1,233.35
7500 · Laundry & RR Supplies - All Dep	482.24	286.64	195.60
7600 · Licenses, Dues & Fees - GC	0.00	628.00	-628.00
7800 · Bank Card Services	409.83	1,131.50	-721.67
7900 · Printing Expense	15.71	14.21	1.50
8000 · Advertising - GS	0.00	300.00	-300.00
8200 · Property Taxes	2,735.00	2,300.00	435.00
8300 · Total Professional Services			
8320 · Accounting Services	658.75	2,210.00	-1,551.25
Total 8300 · Total Professional Services	658.75	2,210.00	-1,551.25
8400 · Office Supplies - All Depts	398.54	412.55	-14.01
8520 · foreUP Software	475.00	475.00	0.00

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8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	243.00	239.00	4.00
8613 · Lease Purchase Golf Course	1,147.08	0.00	1,147.08
8620 · Leased Equipment - Admin	196.07	184.97	11.10
8640 · Cap Lease Equip-GC-Tax & Int	103.68	103.68	0.00
Total 8600 · Total Leased Equipment - All De	1,689.83	527.65	1,162.18
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	5.00	0.00	5.00
Total 8700 · Miscellaneous Expense	5.00	0.00	5.00
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	165.00	0.00	165.00
9020 · Golf Cart Rent Expense	2,250.00	2,250.00	0.00
Total 9000 · Total Golf Cart Repair/Rental	2,415.00	2,250.00	165.00
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	4,334.20	4,243.55	90.65
9620 · Depreciation - Admin	3,059.84	2,826.99	232.85
9630 · Depreciation - Golf Shop	205.82	99.93	105.89
Total 9600 · Depreciation Expense	7,599.86	7,170.47	429.39
Total Expense	107,769.09	94,808.12	12,960.97
Net Ordinary Income	-42,974.33	-36,671.72	-6,302.61
Net Income	-42,974.33	-36,671.72	-6,302.61

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November 2019 through July 2020

	Nov '19 - Jul 20	Nov '18 - Jul 19	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	191,775.21	199,344.60	-7,569.39
4020 · Initiation Fee	1,000.00	1,000.00	0.00
4030 · Transfer Fee	250.00	500.00	-250.00
Total 4000 · Total Fees	193,025.21	200,844.60	-7,819.39
4100 · Total Dues			
4110 · Equity Member Golf Dues	236,113.02	241,125.54	-5,012.52
Total 4100 · Total Dues	236,113.02	241,125.54	-5,012.52
4120 · Range/Summ/Twilight Pass Incom	12,158.17	10,112.00	2,046.17
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	3,074.32	5,894.43	-2,820.11
4220 · Green Fees - Non Member	176,346.81	150,965.75	25,381.06
Total 4200 · Total Green Fees	179,421.13	156,860.18	22,560.95
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	132,504.27	113,499.19	19,005.08
Total 4239 · Contract Golf	132,504.27	113,499.19	19,005.08
4300 · Range Fees	15,989.82	13,717.89	2,271.93
4400 · Cart Rental	44,537.08	31,511.30	13,025.78
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	1,000.00	1,430.00	-430.00
4640 · Cash Over/Under.	-3.58	-5.62	2.04
4650 · Interest Income	3,510.06	261.89	3,248.17
4670 · Miscellaneous Income	208.39	2,205.89	-1,997.50
Total 4600 · Total Miscellaneous Income	4,714.87	3,892.16	822.71
4700 · Water Reimbursement	13,802.40	15,336.00	-1,533.60
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	63,270.10	53,126.76	10,143.34
4811 · Cost of Merchandise Sold	-42,741.09	-34,257.94	-8,483.15

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4812 · Freight-In	-2,566.98	-1,814.50	-752.48
4813 · Freight-Reimbursement	13.00	276.00	-263.00
Total 4800 · Total Retail Sales - Golf Shop	17,975.03	17,330.32	644.71
4900 · Restaurant Rental Income	35,000.00	32,989.00	2,011.00
Total Income	885,241.00	837,218.18	48,022.82
Gross Profit	885,241.00	837,218.18	48,022.82
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	196,940.84	197,084.80	-143.96
6020 · Wages - Administration	40,099.67	36,010.68	4,088.99
6030 · Wages - Golf Professional	44,000.09	34,747.53	9,252.56
6040 · Wages - Golf Shop Assistant	35,402.71	26,334.05	9,068.66
6050 · Wages - Admin in Golf Shop	0.00	4,497.90	-4,497.90
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	316,443.31	298,674.96	17,768.35
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	17,183.51	18,718.81	-1,535.30
6120 · Payroll Tax - Administration	3,753.20	4,112.63	-359.43
6130 · Payroll Tax - Golf Shop	7,169.33	6,702.88	466.45
Total 6100 · Total Payroll Tax - All Departm	28,106.04	29,534.32	-1,428.28
6200 · Total Water - All Departments			
6210 · Water - Golf Course	2,411.95	2,119.53	292.42
6214 · Water - Admin/GS & RL	1,511.36	1,812.29	-300.93
Total 6200 · Total Water - All Departments	3,923.31	3,931.82	-8.51
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	42,264.53	44,547.35	-2,282.82
6320 · SRP - Administration	11,798.00	11,567.20	230.80
6330 · Southwest Gas - R/L	3,610.52	4,268.15	-657.63
6340 · SRP - Golf Shop	3,932.63	3,855.75	76.88
Total 6300 · Total Gas/Electric-All Depts	61,605.68	64,238.45	-2,632.77
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	5,770.93	5,545.74	225.19
6420 · Trash Removal - Admin	737.65	1,134.51	-396.86
Total 6400 · Trash Removal - All Depts	6,508.58	6,680.25	-171.67
6500 · Phone/Internet All Departments	4,812.44	5,100.40	-287.96

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6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	11,032.09	5,832.25	5,199.84
6620 · Supplies/Tools/Special Equip GS	1,703.81	4,613.27	-2,909.46
Total 6600 · Supplies/Tools/Special Equipmen	12,735.90	10,445.52	2,290.38
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	1,627.78	1,307.32	320.46
6720 · Equipment Repair - Golf Shop	0.00	780.00	-780.00
6730 · Equipment Repair - R/L	1,589.67	1,606.46	-16.79
Total 6700 · Equipment Repair - All Depts	3,217.45	3,693.78	-476.33
6900 · Janitorial - Administration	3,150.00	4,406.43	-1,256.43
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	5,677.97	97.83	5,580.14
7120 · Maint/Repairs - Water System	14,825.82	19,258.83	-4,433.01
7130 · Maint/Repairs - Equipment	12,390.51	17,327.73	-4,937.22
7140 · Maint/Repairs - Well Pump	0.00	13,200.00	-13,200.00
7150 · Maint/Repairs - Grounds	11,012.50	7,936.62	3,075.88
7160 · Maint./Repair Club House	9,122.41	8,792.09	330.32
Total 7100 · Total Maint/Repairs - All Depts	53,029.21	66,613.10	-13,583.89
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	1,002.13	1,063.26	-61.13
7220 · Liability Insurance	6,469.50	2,082.92	4,386.58
7230 · Pollution Insurance	2,685.65	2,872.40	-186.75
7240 · Property Insurance	20,953.87	18,254.98	2,698.89
7250 · Workmans Comp	3,586.79	4,908.55	-1,321.76
Total 7200 · Insurance & Workmans Comp	34,697.94	29,182.11	5,515.83
7300 · Total Golf Course Maintenance			
7320 · Chemicals	5,959.88	6,128.56	-168.68
7330 · Fertilizer	9,986.36	10,294.03	-307.67
7340 · Sand/Gravel	2,515.93	1,406.11	1,109.82
7350 · Tree Care	14,035.00	14,945.00	-910.00
Total 7300 · Total Golf Course Maintenance	32,497.17	32,773.70	-276.53
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	4,163.30	4,138.67	24.63
7420 · Diesel Fuel	4,263.85	6,578.91	-2,315.06
7430 · HY Oil /Super Plus Oil- 55 gal.	752.29	776.49	-24.20
7440 · Unleaded Fuel - Golf Carts	1,273.36	1,914.62	-641.26
Total 7400 · Total Fuel/Oil	10,452.80	13,408.69	-2,955.89

Fountain of the Sun Country Club
Profit & Loss
November 2019 through July 2020

	Nov '19 - Jul 20	Nov '18 - Jul 19	\$ Change
7500 · Laundry & RR Supplies - All Dep	5,494.05	4,199.22	1,294.83
7600 · Licenses, Dues & Fees - GC	4,057.05	5,954.95	-1,897.90
7700 · Postage & Delivery	403.20	358.65	44.55
7800 · Bank Card Services	13,103.42	11,780.63	1,322.79
7900 · Printing Expense	175.66	292.04	-116.38
8000 · Advertising - GS	341.85	300.00	41.85
8050 · Activities	394.00	536.24	-142.24
8200 · Property Taxes	23,310.00	20,636.34	2,673.66
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	7,437.50	9,307.50	-1,870.00
Total 8300 · Total Professional Services	12,437.50	14,307.50	-1,870.00
8400 · Office Supplies - All Depts	7,370.08	3,484.52	3,885.56
8520 · foreUP Software	4,590.44	4,275.00	315.44
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	2,191.00	2,151.00	40.00
8613 · Lease Purchase Golf Course	1,147.08	0.00	1,147.08
8620 · Leased Equipment - Admin	2,048.72	1,927.65	121.07
8640 · Cap Lease Equip-GC-Tax & Int	933.12	815.24	117.88
Total 8600 · Total Leased Equipment - All De	6,319.92	4,893.89	1,426.03
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	364.86	1,081.82	-716.96
8702 · Miscellaneous Expense - GS	165.09	376.92	-211.83
Total 8700 · Miscellaneous Expense	529.95	1,458.74	-928.79
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	1,099.17	428.49	670.68
9020 · Golf Cart Rent Expense	20,832.74	18,750.00	2,082.74
Total 9000 · Total Golf Cart Repair/Rental	21,931.91	19,178.49	2,753.42
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	38,826.50	38,191.95	634.55
9620 · Depreciation - Admin	27,072.86	25,442.91	1,629.95
9630 · Depreciation - Golf Shop	1,640.60	899.37	741.23
Total 9600 · Depreciation Expense	67,539.96	64,534.23	3,005.73
Total Expense	739,178.82	724,873.97	14,304.85
Net Ordinary Income	146,062.18	112,344.21	33,717.97

Fountain of the Sun Country Club
Profit & Loss
November 2019 through July 2020

	Nov '19 - Jul 20	Nov '18 - Jul 19	\$ Change
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	3,462.93	0.00	3,462.93
9754 · Donations - Members Activities			
9754-06 · 18 Hole Men's Grp	278.37	0.00	278.37
9754-07 · FOSSC Memorial Fund	1,775.00	0.00	1,775.00
9754-08 · 9 Hole Happy Hour	850.00	0.00	850.00
9754.01 · Bake Sale	0.00	788.75	-788.75
9754.02 · Street Dance	0.00	1,759.87	-1,759.87
9754.03 · Luau	0.00	-1,521.37	1,521.37
9754.04 · Dinner Dance	0.00	-84.93	84.93
9754.05 · Dawgs on Deck	0.00	-63.93	63.93
Total 9754 · Donations - Members Activities	2,903.37	878.39	2,024.98
9755 · Donations - General Fund	2,520.38	686.28	1,834.10
Total 9750 · NonOperating Income	8,886.68	1,564.67	7,322.01
9760 · Misc Income - SBA Loan	0.00	0.00	0.00
Total Other Income	8,886.68	1,564.67	7,322.01
Net Other Income	8,886.68	1,564.67	7,322.01
Net Income	154,948.86	113,908.88	41,039.98

Fountain of the Sun Country Club Statement of Cash Flows

July 2020

	Jul 20
OPERATING ACTIVITIES	
Net Income	-42,974.33
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	191.67
2010 · Accounts Payable	2,696.79
2001 · Accrued Payroll	-9,297.65
2002 · Accrued Payroll Tax	-776.61
2003 · Accrue Property Tax	2,735.00
2012 · Gift Cert. Purchase/Redeemed	100.00
2013 · Sales Tax Golf Shop	-380.62
2091-1 · S/T Cap Lse 2 Triflex #304	407.46
2091-4 · S/T Cap Lse Toro Reelmstr #306	5,475.12
2400 · Payroll Liabilities:2401 · Federal 941/940	3,111.17
2400 · Payroll Liabilities:2402 · AZ Withholding	387.08
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	-363.45
2782 · Def Member Fees	-47,630.59
2887 · Credit Book GS	192.59
9994 · Pass Member Def Fees	-1,847.27
Net cash provided by Operating Activities	-87,973.64
INVESTING ACTIVITIES	
1220 · Equipment	-16,425.36
1230 · Office Equipment	-2,058.30
1550 · Club House Building	-6,008.00
1700 · Accumulated Depreciation	7,599.86
1110 · Pre-Paid Property Insurance	218.35
1114 · Pre-Paid Workers Comp.	502.17
1119 · Pre-Paid Pollution Insurance	348.30
1132 · Pre-Paid Auto Insurance	114.66
1133 · Pre-Paid Liability Insurance	61.08
1134 · Pre-Paid Golf Cart Insurance	15.74
1141 · GC Unlead Fuel Inventory	-639.17
1142 · GC Diesel Fuel	-646.14
1160 · Golf Shop Inventory	646.90
Net cash provided by Investing Activities	-16,269.91
FINANCING ACTIVITIES	
2491-3 · L/T Cap Lse Toro Workman #305	-509.40
2491-4 · L/T Cap Lse Toro Reelmstr #306	10,950.24
Net cash provided by Financing Activities	10,440.84
Net cash increase for period	-93,802.71
Cash at beginning of period	652,817.21
Cash at end of period	559,014.50

Fountain of the Sun Country Club
Statement of Cash Flows
November 2019 through July 2020

	Nov '19 - Jul 20
OPERATING ACTIVITIES	
Net Income	154,948.86
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-704.21
1106 · Quarterly Dues Installments	-13,043.75
2010 · Accounts Payable	-6,277.30
2001 · Accrued Payroll	6,192.27
2002 · Accrued Payroll Tax	484.30
2003 · Accrue Property Tax	9,318.97
2012 · Gift Cert. Purchase/Redeemed	245.25
2013 · Sales Tax Golf Shop	596.11
2025 · Golf Course Donations Fund	105.00
2028 · Members Activities Fund	-828.01
2028 · Members Activities Fund:2028.02 · Street Dance	-14.00
2028 · Members Activities Fund:2028.04 · Dinner Dance	40.69
2028 · Members Activities Fund:2028.99 · Other	1,560.69
2060 · SBA-PPP Loan	84,162.00
2091-1 · S/T Cap Lse 2 Triflex #304	-5,509.50
2091-4 · S/T Cap Lse Toro Reelmstr #306	5,475.12
2400 · Payroll Liabilities:2401 · Federal 941/940	-12.88
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	-191.11
2782 · Def Member Fees	-317,071.23
2887 · Credit Book GS	157.88
9994 · Pass Member Def Fees	2,341.83
	-78,023.02
Net cash provided by Operating Activities	-78,023.02
INVESTING ACTIVITIES	
1215 · Improvements	-1,722.50
1220 · Equipment	-16,425.36
1225 · Furniture/Fixtures	-413.97
1230 · Office Equipment	-2,058.30
1235 · Vehicles/Equipment G.C.	-4,000.00
1550 · Club House Building	-6,008.00
1700 · Accumulated Depreciation	67,539.96
1110 · Pre-Paid Property Insurance	1,633.93
1114 · Pre-Paid Workers Comp.	-1,460.21
1119 · Pre-Paid Pollution Insurance	-1,493.95
1132 · Pre-Paid Auto Insurance	-373.87
1133 · Pre-Paid Liability Insurance	1,072.13
1134 · Pre-Paid Golf Cart Insurance	-102.20
1141 · GC Unlead Fuel Inventory	1,300.61
1142 · GC Diesel Fuel	410.91
1160 · Golf Shop Inventory	-6,057.92
1173 · Pre-Paid Sales Tax	1,621.99
	33,463.25
Net cash provided by Investing Activities	33,463.25
FINANCING ACTIVITIES	
2491-3 · L/T Cap Lse Toro Workman #305	-4,584.60
2491-4 · L/T Cap Lse Toro Reelmstr #306	10,950.24
	6,365.64
Net cash provided by Financing Activities	6,365.64
Net cash increase for period	-38,194.13
Cash at beginning of period	597,208.63
Cash at end of period	559,014.50

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
July 2020

	<u>Jul 20</u>	<u>Budget</u>	<u>Nov '19 - Jul 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees	21,397.55	21,666.00	193,025.21	196,971.00	261,844.00
4100 · Total Dues	26,283.04	26,640.00	236,113.02	242,609.00	321,950.00
4120 · Range/Summ/Twilight Pass Incom	1,847.27	888.00	12,158.17	5,838.00	8,500.00
4200 · Total Green Fees	6,058.40	4,072.00	179,421.13	155,378.00	167,000.00
4239 · Contract Golf	0.00	0.00	132,504.27	148,780.00	150,000.00
4300 · Range Fees	295.68	334.00	15,989.82	18,726.00	20,000.00
4400 · Cart Rental	4,089.33	271.00	44,537.08	37,334.00	38,000.00
4600 · Total Miscellaneous Income	162.13	264.00	4,714.87	3,386.00	4,750.00
4700 · Water Reimbursement	1,533.60	709.00	13,802.40	6,373.00	8,500.00
4800 · Total Retail Sales - Golf Shop	627.76	129.00	17,975.03	14,159.00	14,300.00
4900 · Restaurant Rental Income	2,500.00	2,900.00	35,000.00	33,500.00	44,300.00
Total Income	<u>64,794.76</u>	<u>57,873.00</u>	<u>885,241.00</u>	<u>863,054.00</u>	<u>1,039,144.00</u>
Gross Profit	64,794.76	57,873.00	885,241.00	863,054.00	1,039,144.00
Expense					
6000 · Total Wages - All Departments	35,656.11	29,430.00	316,443.31	313,815.00	419,884.00
6100 · Total Payroll Tax - All Departm	2,740.87	2,543.00	28,106.04	32,616.00	41,989.00
6200 · Total Water - All Departments	574.18	489.00	3,923.31	4,576.00	5,900.00
6300 · Total Gas/Electric-All Depts	12,833.75	12,541.00	61,605.68	62,053.00	92,200.00
6400 · Trash Removal - All Depts	463.92	599.00	6,508.58	6,932.00	9,550.00
6500 · Phone/Internet All Departments	499.86	686.00	4,812.44	4,761.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	1,910.27	1,011.00	12,735.90	8,628.00	12,000.00
6700 · Equipment Repair - All Depts	2,534.60	1,213.00	3,217.45	5,485.00	6,500.00
6900 · Janitorial - Administration	350.00	609.00	3,150.00	7,673.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	2,250.00	3,000.00
7100 · Total Maint/Repairs - All Depts	14,743.73	6,353.00	53,029.21	64,244.00	86,000.00
7200 · Insurance & Workmans Comp	4,335.13	3,795.00	34,697.94	34,167.00	45,550.00
7300 · Total Golf Course Maintenance	13,645.00	14,311.00	32,497.17	33,276.00	71,900.00
7400 · Total Fuel/Oil	596.91	1,872.00	10,452.80	15,335.00	21,000.00
7500 · Laundry & RR Supplies - All Dep	482.24	326.00	5,494.05	4,779.00	6,500.00
7600 · Licenses, Dues & Fees - GC	0.00	580.00	4,057.05	5,500.00	5,500.00

	<u>Jul 20</u>	<u>Budget</u>	<u>Nov '19 - Jul 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7700 · Postage & Delivery	0.00	0.00	403.20	459.00	700.00
7800 · Bank Card Services	409.83	965.00	13,103.42	10,053.00	11,000.00
7900 · Printing Expense	15.71	29.00	175.66	265.00	350.00
8000 · Advertising - GS	0.00	0.00	341.85	1,400.00	2,000.00
8050 · Activities	0.00	0.00	394.00	1,000.00	1,000.00
8200 · Property Taxes	2,735.00	2,375.00	23,310.00	21,375.00	28,500.00
8300 · Total Professional Services	658.75	600.00	12,437.50	11,100.00	13,000.00
8400 · Office Supplies - All Depts	398.54	416.00	7,370.08	3,513.00	5,000.00
8520 · foreUP Software	475.00	583.00	4,590.44	5,251.00	7,000.00
8600 · Total Leased Equipment - All De	1,689.83	675.00	6,319.92	6,075.00	8,100.00
8700 · Miscellaneous Expense	5.00	375.00	529.95	3,871.00	5,000.00
9000 · Total Golf Cart Repair/Rental	2,415.00	2,513.00	21,931.91	22,614.00	30,150.00
9500 · Income Tax Expense	0.00	520.00	0.00	4,688.00	6,250.00
9600 · Depreciation Expense	7,599.86	8,028.00	67,539.96	72,252.00	96,336.00
Total Expense	<u>107,769.09</u>	<u>93,687.00</u>	<u>739,178.82</u>	<u>770,006.00</u>	<u>1,057,359.00</u>
Net Ordinary Income	<u>-42,974.33</u>	<u>-35,814.00</u>	<u>146,062.18</u>	<u>93,048.00</u>	<u>-18,215.00</u>
Other Income/Expense					
Other Income					
9750 · NonOperating Income	0.00	0.00	8,886.68	362.63	362.63
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>8,886.68</u>	<u>362.63</u>	<u>362.63</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>8,886.68</u>	<u>362.63</u>	<u>362.63</u>
Net Income	<u>-42,974.33</u>	<u>-35,814.00</u>	<u>154,948.86</u>	<u>93,410.63</u>	<u>-17,852.37</u>

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
July 2020

	<u>Jul 20</u>	<u>Budget</u>	<u>Nov '19 - Jul 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	21,347.55	21,591.00	191,775.21	196,721.00	261,494.00
4020 · Initiation Fee	0.00		1,000.00		
4030 · Transfer Fee	50.00	75.00	250.00	250.00	350.00
Total 4000 · Total Fees	<u>21,397.55</u>	<u>21,666.00</u>	<u>193,025.21</u>	<u>196,971.00</u>	<u>261,844.00</u>
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,283.04	26,640.00	236,113.02	242,609.00	321,950.00
Total 4100 · Total Dues	<u>26,283.04</u>	<u>26,640.00</u>	<u>236,113.02</u>	<u>242,609.00</u>	<u>321,950.00</u>
4120 · Range/Summ/Twilight Pass Incom	1,847.27	888.00	12,158.17	5,838.00	8,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	0.00	0.00	3,074.32	6,513.00	7,000.00
4220 · Green Fees - Non Member	6,058.40	4,072.00	176,295.96	148,865.00	160,000.00
Total 4200 · Total Green Fees	<u>6,058.40</u>	<u>4,072.00</u>	<u>179,370.28</u>	<u>155,378.00</u>	<u>167,000.00</u>
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	0.00	0.00	132,555.12	148,780.00	150,000.00
Total 4239 · Contract Golf	<u>0.00</u>	<u>0.00</u>	<u>132,555.12</u>	<u>148,780.00</u>	<u>150,000.00</u>
4300 · Range Fees	295.68	334.00	15,989.82	18,726.00	20,000.00
4400 · Cart Rental	4,089.33	271.00	44,537.08	37,334.00	38,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	0.00	0.00	1,000.00	808.00	1,500.00
4640 · Cash Over/Under.	0.00	0.00	-3.85	0.00	0.00
4650 · Interest Income	153.57	97.00	3,510.06	1,079.00	1,250.00
4670 · Miscellaneous Income	8.56	167.00	256.39	1,499.00	2,000.00
Total 4600 · Total Miscellaneous Income	<u>162.13</u>	<u>264.00</u>	<u>4,762.60</u>	<u>3,386.00</u>	<u>4,750.00</u>
4700 · Water Reimbursement	1,533.60	709.00	13,802.40	6,373.00	8,500.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	2,307.84	481.00	63,200.60	50,192.00	52,000.00
4811 · Cost of Merchandise Sold	-1,602.10	-318.00	-42,741.09	-33,363.00	-35,000.00
4812 · Freight-In	-77.98	-34.00	-2,566.98	-2,946.00	-3,000.00
4813 · Freight-Reimbursement	0.00	0.00	13.00	276.00	300.00
Total 4800 · Total Retail Sales - Golf Shop	<u>627.76</u>	<u>129.00</u>	<u>17,905.53</u>	<u>14,159.00</u>	<u>14,300.00</u>
4900 · Restaurant Rental Income	2,500.00	2,900.00	35,000.00	33,500.00	44,300.00
Total Income	<u>64,794.76</u>	<u>57,873.00</u>	<u>885,219.23</u>	<u>863,054.00</u>	<u>1,039,144.00</u>
Gross Profit	64,794.76	57,873.00	885,219.23	863,054.00	1,039,144.00

	<u>Jul 20</u>	<u>Budget</u>	<u>Nov '19 - Jul 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	<u>3,928.78</u>	<u>3,656.00</u>	<u>40,099.67</u>	<u>45,971.00</u>	<u>58,058.00</u>
Total 6000 · Total Wages - All Departments	3,928.78	3,656.00	40,099.67	45,971.00	58,058.00
6100 · Total Payroll Tax - All Departm					
6120. · Payroll Tax - Administration	<u>300.55</u>	<u>347.00</u>	<u>3,753.20</u>	<u>4,651.00</u>	<u>5,806.00</u>
Total 6100 · Total Payroll Tax - All Departm	300.55	347.00	3,753.20	4,651.00	5,806.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	<u>146.72</u>	<u>251.00</u>	<u>1,511.36</u>	<u>2,390.00</u>	<u>3,000.00</u>
Total 6200 · Total Water - All Departments	146.72	251.00	1,511.36	2,390.00	3,000.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	<u>2,300.25</u>	<u>2,356.00</u>	<u>11,798.00</u>	<u>12,835.00</u>	<u>19,000.00</u>
6330 · Southwest Gas - R/L	<u>8.17</u>	<u>450.00</u>	<u>3,610.52</u>	<u>4,947.00</u>	<u>6,200.00</u>
Total 6300 · Total Gas/Electric-All Depts	2,308.42	2,806.00	15,408.52	17,782.00	25,200.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	<u>79.99</u>	<u>327.00</u>	<u>737.65</u>	<u>1,280.00</u>	<u>1,550.00</u>
Total 6400 · Trash Removal - All Depts	79.99	327.00	737.65	1,280.00	1,550.00
6500 · Phone/Internet All Departments	499.86	686.00	4,812.44	4,761.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	<u>1,171.93</u>	<u>485.00</u>	<u>1,627.78</u>	<u>2,985.00</u>	<u>4,000.00</u>
6730 · Equipment Repair - R/L	<u>1,362.67</u>	<u>728.00</u>	<u>1,589.67</u>	<u>2,000.00</u>	<u>2,000.00</u>
Total 6700 · Equipment Repair - All Depts	2,534.60	1,213.00	3,217.45	4,985.00	6,000.00
6900 · Janitorial - Administration	350.00	609.00	3,150.00	7,673.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	2,250.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7150 · Maint/Repairs - Grounds	<u>0.00</u>		<u>-56.00</u>		
7160 · Maint./Repair Club House	<u>254.00</u>	<u>216.00</u>	<u>9,122.41</u>	<u>12,345.00</u>	<u>15,000.00</u>
Total 7100 · Total Maint/Repairs - All Depts	254.00	216.00	9,066.41	12,345.00	15,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	<u>114.66</u>	<u>116.00</u>	<u>1,002.13</u>	<u>1,052.00</u>	<u>1,400.00</u>
7220 · Liability Insurance	<u>736.00</u>	<u>583.00</u>	<u>6,469.50</u>	<u>5,251.00</u>	<u>7,000.00</u>
7230 · Pollution Insurance	<u>348.30</u>	<u>350.00</u>	<u>2,685.65</u>	<u>3,150.00</u>	<u>4,200.00</u>
7240 · Property Insurance	<u>2,634.00</u>	<u>2,250.00</u>	<u>20,953.87</u>	<u>20,250.00</u>	<u>27,000.00</u>
7250 · Workmans Comp	<u>502.17</u>	<u>496.00</u>	<u>3,586.79</u>	<u>4,464.00</u>	<u>5,950.00</u>
Total 7200 · Insurance & Workmans Comp	4,335.13	3,795.00	34,697.94	34,167.00	45,550.00
7500 · Laundry & RR Supplies - All Dep	482.24	326.00	5,494.05	4,779.00	6,500.00

	<u>Jul 20</u>	<u>Budget</u>	<u>Nov '19 - Jul 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7700 · Postage & Delivery	0.00	0.00	403.20	459.00	700.00
7800 · Bank Card Services	409.83	965.00	13,103.42	10,053.00	11,000.00
7900 · Printing Expense	15.71	29.00	175.66	265.00	350.00
8200 · Property Taxes	2,735.00	2,375.00	23,310.00	21,375.00	28,500.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	658.75	600.00	7,437.50	6,100.00	8,000.00
Total 8300 · Total Professional Services	658.75	600.00	12,437.50	11,100.00	13,000.00
8400 · Office Supplies - All Depts	398.54	416.00	7,370.08	3,513.00	5,000.00
8520 · foreUP Software	475.00	583.00	4,590.44	5,251.00	7,000.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	196.07	175.00	2,048.72	1,575.00	2,100.00
Total 8600 · Total Leased Equipment - All De	196.07	175.00	2,048.72	1,575.00	2,100.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	5.00	167.00	364.86	1,499.00	2,000.00
8703 · Miscellaneous-Social Events	0.00	208.00	0.00	1,872.00	2,500.00
Total 8700 · Miscellaneous Expense	5.00	375.00	364.86	3,371.00	4,500.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	416.00	0.00	3,752.00	5,000.00
9520 · Arizona Income Tax Expense	0.00	104.00	0.00	936.00	1,250.00
Total 9500 · Income Tax Expense	0.00	520.00	0.00	4,688.00	6,250.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	3,059.84	2,878.00	27,072.86	25,902.00	34,536.00
Total 9600 · Depreciation Expense	3,059.84	2,878.00	27,072.86	25,902.00	34,536.00
Total Expense	23,174.03	23,398.00	212,825.43	230,586.00	298,100.00
Net Ordinary Income	41,620.73	34,475.00	672,393.80	632,468.00	741,044.00
Net Income	41,620.73	34,475.00	672,393.80	632,468.00	741,044.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 July 2020

Ordinary Income/Expense	Jul 20	Budget	Nov '19 - Jul 20	YTD Budget	Annual Budget
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	24,152.37	20,466.00	196,940.84	201,891.00	275,879.00
Total 6000 · Total Wages - All Departments	24,152.37	20,466.00	196,940.84	201,891.00	275,879.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,874.52	1,798.00	16,554.86	20,871.00	27,588.00
Total 6100 · Total Payroll Tax - All Departm	1,874.52	1,798.00	16,554.86	20,871.00	27,588.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	427.46	238.00	2,411.95	2,186.00	2,900.00
Total 6200 · Total Water - All Departments	427.46	238.00	2,411.95	2,186.00	2,900.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	9,758.58	9,115.00	42,264.53	40,894.00	62,000.00
Total 6300 · Total Gas/Electric-All Depts	9,758.58	9,115.00	42,264.53	40,894.00	62,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	383.93	272.00	5,770.93	5,652.00	8,000.00
Total 6400 · Trash Removal - All Depts	383.93	272.00	5,770.93	5,652.00	8,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	1,371.46	401.00	11,032.09	4,230.00	7,500.00
Total 6600 · Supplies/Tools/Special Equipmen	1,371.46	401.00	11,032.09	4,230.00	7,500.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	108.29	96.00	5,677.97	4,646.00	5,000.00
7120 · Maint/Repairs - Water System	3,451.36	2,473.00	14,825.82	17,562.00	25,000.00
7130 · Maint/Repairs - Equipment	3,664.16	2,918.00	12,390.51	20,722.00	29,500.00
7140 · Maint/Repairs - Well Pump	0.00	585.00	0.00	5,265.00	7,000.00
7150 · Maint/Repairs - Grounds	7,265.92	65.00	11,068.50	3,704.00	4,500.00
Total 7100 · Total Maint/Repairs - All Depts	14,489.73	6,137.00	43,962.80	51,899.00	71,000.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	25,000.00
7320 · Chemicals	0.00	355.00	5,959.88	10,592.00	13,300.00
7330 · Fertilizer	0.00	1,287.00	9,986.36	8,171.00	12,000.00
7340 · Sand/Gravel	0.00	0.00	2,515.93	1,844.00	6,600.00
7350 · Tree Care	13,645.00	12,669.00	14,035.00	12,669.00	15,000.00
Total 7300 · Total Golf Course Maintenance	13,645.00	14,311.00	32,497.17	33,276.00	71,900.00
7400 · Total Fuel/Oil					

	<u>Jul 20</u>	<u>Budget</u>	<u>Nov '19 - Jul 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7410 · Unleaded Fuel	154.58	504.00	4,503.93	4,473.00	7,000.00
7420 · Diesel Fuel	319.71	1,368.00	4,263.85	7,303.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	0.00	752.29	2,159.00	2,500.00
Total 7400 · Total Fuel/Oil	474.29	1,872.00	9,520.07	13,935.00	19,000.00
7600 · Licenses, Dues & Fees - GC	0.00	580.00	4,057.05	5,500.00	5,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	243.00	250.00	2,191.00	2,250.00	3,000.00
8613 · Lease Purchase Golf Course	1,147.08		1,147.08		
8640 · Cap Lease Equip-GC-Tax & Int	103.68	250.00	933.12	2,250.00	3,000.00
Total 8600 · Total Leased Equipment - All De	1,493.76	500.00	4,271.20	4,500.00	6,000.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	4,334.20	5,063.00	38,826.50	45,567.00	60,756.00
Total 9600 · Depreciation Expense	4,334.20	5,063.00	38,826.50	45,567.00	60,756.00
Total Expense	72,405.30	60,753.00	408,109.99	430,401.00	618,023.00
Net Ordinary Income	-72,405.30	-60,753.00	-408,109.99	-430,401.00	-618,023.00
Net Income	-72,405.30	-60,753.00	-408,109.99	-430,401.00	-618,023.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
July 2020

	<u>Jul 20</u>	<u>Budget</u>	<u>Nov '19 - Jul 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	5,230.78	4,504.00	44,000.09	39,577.00	56,747.00
6040 · Wages - Golf Shop Assistant	2,344.18	804.00	35,402.71	26,376.00	29,200.00
Total 6000 · Total Wages - All Departments	7,574.96	5,308.00	79,402.80	65,953.00	85,947.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	0.00	0.00	628.65	0.00	0.00
6130 · Payroll Tax - Golf Shop	565.80	398.00	7,169.33	7,094.00	8,595.00
Total 6100 · Total Payroll Tax - All Departm	565.80	398.00	7,797.98	7,094.00	8,595.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	766.75	620.00	3,932.63	3,377.00	5,000.00
Total 6300 · Total Gas/Electric-All Depts	766.75	620.00	3,932.63	3,377.00	5,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	538.81	610.00	1,703.81	4,398.00	4,500.00
Total 6600 · Supplies/Tools/Special Equipmen	538.81	610.00	1,703.81	4,398.00	4,500.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	0.00	0.00	500.00	500.00
Total 6700 · Equipment Repair - All Depts	0.00	0.00	0.00	500.00	500.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	122.62	0.00	1,273.36	1,400.00	2,000.00
Total 7400 · Total Fuel/Oil	122.62	0.00	1,273.36	1,400.00	2,000.00
8000 · Advertising - GS	0.00	0.00	341.85	1,400.00	2,000.00
8050 · Activities	0.00	0.00	394.00	1,000.00	1,000.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	0.00	165.09	500.00	500.00
Total 8700 · Miscellaneous Expense	0.00	0.00	165.09	500.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	125.00	0.00	1,125.00	1,500.00
9011 · Golf Cart Rental Insurance	165.00	54.00	1,099.17	489.00	650.00
9020 · Golf Cart Rent Expense	2,250.00	2,334.00	20,832.74	21,000.00	28,000.00
Total 9000 · Total Golf Cart Repair/Rental	2,415.00	2,513.00	21,931.91	22,614.00	30,150.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	205.82	87.00	1,640.60	783.00	1,044.00
Total 9600 · Depreciation Expense	205.82	87.00	1,640.60	783.00	1,044.00

	<u>Jul 20</u>	<u>Budget</u>	<u>Nov '19 - Jul 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	12,189.76	9,536.00	118,584.03	109,019.00	141,236.00
Net Ordinary Income	-12,189.76	-9,536.00	-118,584.03	-109,019.00	-141,236.00
Net Income	<u><u>-12,189.76</u></u>	<u><u>-9,536.00</u></u>	<u><u>-118,584.03</u></u>	<u><u>-109,019.00</u></u>	<u><u>-141,236.00</u></u>