

**Fountain of the Sun Country Club**  
**Balance Sheet**  
As of June 30, 2020

	Jun 30, 20	Jun 30, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223	331,387.71	330,688.71	699.00
1062 · Chase- Operating 9577	38,314.43	11,007.18	27,307.25
1063 · Chase - C.C. 0682	131,908.80	11,001.42	120,907.38
1066 · Chase - Reserve Savings 2205			
1066.3 · Chase - Reserve CD - 9774	15,000.00	0.00	15,000.00
1066.10 · Current Year	15,215.35	0.00	15,215.35
1066 · Chase - Reserve Savings 2205 - Other	66,594.59	46,812.74	19,781.85
<b>Total 1066 · Chase - Reserve Savings 2205</b>	<b>96,809.94</b>	<b>46,812.74</b>	<b>49,997.20</b>
1067 · Chase - Contingency 2705			
1067.0 · Prior Years	31,061.05	0.00	31,061.05
1067.1 · Current Year	16,689.47	0.00	16,689.47
1067 · Chase - Contingency 2705 - Other	0.00	43,418.56	-43,418.56
<b>Total 1067 · Chase - Contingency 2705</b>	<b>47,750.52</b>	<b>43,418.56</b>	<b>4,331.96</b>
1068 · Chase - Donations 7100	5,995.81	4,973.81	1,022.00
<b>Total Checking/Savings</b>	<b>652,817.21</b>	<b>448,552.42</b>	<b>204,264.79</b>
<b>Accounts Receivable</b>			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	0.00	3,440.99	-3,440.99
1100.04 · Accts Receivable - Members	1,135.40	235.11	900.29
<b>Total 1100 · Accounts Receivable</b>	<b>1,135.40</b>	<b>3,676.10</b>	<b>-2,540.70</b>
<b>Total Accounts Receivable</b>	<b>1,135.40</b>	<b>3,676.10</b>	<b>-2,540.70</b>
<b>Other Current Assets</b>			
1106 · Quarterly Dues Installments	15,706.25	20,775.00	-5,068.75
<b>Total Other Current Assets</b>	<b>15,706.25</b>	<b>20,775.00</b>	<b>-5,068.75</b>
<b>Total Current Assets</b>	<b>669,658.86</b>	<b>473,003.52</b>	<b>196,655.34</b>

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	Jun 30, 20	Jun 30, 19	\$ Change
<b>Fixed Assets</b>			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	738,818.66	737,096.16	1,722.50
1220 · Equipment	669,366.50	672,797.10	-3,430.60
1225 · Furniture/Fixtures	81,031.85	75,162.12	5,869.73
1230 · Office Equipment	22,826.44	22,826.44	0.00
1235 · Vehicles/Equipment G.C.	26,123.92	22,123.92	4,000.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,416,081.52	-2,327,339.20	-88,742.32
<b>Total Fixed Assets</b>	<b>2,339,582.60</b>	<b>2,420,163.29</b>	<b>-80,580.69</b>
<b>Other Assets</b>			
1110 · Pre-Paid Property Insurance	3,734.29	9,603.78	-5,869.49
1114 · Pre-Paid Workers Comp.	3,012.98	1,691.30	1,321.68
1119 · Pre-Paid Pollution Insurance	3,483.00	2,947.12	535.88
1132 · Pre-Paid Auto Insurance	687.94	620.63	67.31
1133 · Pre-Paid Liability Insurance	1,042.45	0.00	1,042.45
1134 · Pre-Paid Golf Cart Insurance	227.11	0.00	227.11
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	897.54	2,288.00	-1,390.46
1142 · GC Diesel Fuel	319.71	1,000.40	-680.69
1160 · Golf Shop Inventory	18,109.89	11,771.26	6,338.63
1170 · Pre-Paid Federal Income Tax	2,500.00	2,500.00	0.00
1171 · Pre-Paid Arizona Income Tax	377.00	427.00	-50.00
<b>Total Other Assets</b>	<b>56,892.45</b>	<b>55,350.03</b>	<b>1,542.42</b>
<b>TOTAL ASSETS</b>	<b>3,066,133.91</b>	<b>2,948,516.84</b>	<b>117,617.07</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2010 · Accounts Payable	3.60	33,115.37	-33,111.77
<b>Total Accounts Payable</b>	<b>3.60</b>	<b>33,115.37</b>	<b>-33,111.77</b>

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**Balance Sheet**  
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<b>Other Current Liabilities</b>			
2001 · Accrued Payroll	15,489.92	0.00	15,489.92
2002 · Accrued Payroll Tax	1,260.91	0.00	1,260.91
2003 · Accrue Property Tax	11,183.97	9,934.77	1,249.20
2012 · Gift Cert. Purchase/Redeemed	837.10	547.85	289.25
2013 · Sales Tax Golf Shop	1,491.57	1,708.77	-217.20
2020 · Fundraising Account	2,874.64	3,513.72	-639.08
2025 · Golf Course Donations Fund	496.22	191.22	305.00
2028 · Members Activities Fund			
2028.01 · Bake Sale	0.00	851.60	-851.60
2028.02 · Street Dance	-14.00	0.00	-14.00
2028.04 · Dinner Dance	40.69	0.00	40.69
2028.99 · Other	1,560.69	214.44	1,346.25
2028 · Members Activities Fund - Other	1,037.57	0.00	1,037.57
<b>Total 2028 · Members Activities Fund</b>	<b>2,624.95</b>	<b>1,066.04</b>	<b>1,558.91</b>
2060 · SBA-PPP Loan	84,162.00	0.00	84,162.00
2091-1 · S/T Cap Lease 2 Triflex #304	-407.46	7,728.36	-8,135.82
2091-3 · S/T Cap LeaseToro Workman#305	6,112.80	6,112.80	0.00
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	170.00	250.00	-80.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	-3,097.06	53.03	-3,150.09
2402 · AZ Withholding	-387.08	0.00	-387.08
2403 · AZ Unemployment Tax	424.83	499.09	-74.26
<b>Total 2400 · Payroll Liabilities</b>	<b>-3,059.31</b>	<b>552.12</b>	<b>-3,611.43</b>
2782 · Def Member Fees	190,522.36	193,421.82	-2,899.46
2887 · Credit Book GS	6,799.52	3,181.88	3,617.64
9994 · Pass Member Def Fees	7,389.10	6,150.66	1,238.44
<b>Total Other Current Liabilities</b>	<b>328,948.29</b>	<b>235,360.01</b>	<b>93,588.28</b>
<b>Total Current Liabilities</b>	<b>328,951.89</b>	<b>268,475.38</b>	<b>60,476.51</b>
<b>Long Term Liabilities</b>			
2491-3 · L/T Cap Lease-Toro workman #305	6,057.63	12,225.60	-6,167.97
<b>Total Long Term Liabilities</b>	<b>6,057.63</b>	<b>12,225.60</b>	<b>-6,167.97</b>
<b>Total Liabilities</b>	<b>335,009.52</b>	<b>280,700.98</b>	<b>54,308.54</b>

**Fountain of the Sun Country Club**  
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As of June 30, 2020

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	Jun 30, 20	Jun 30, 19	\$ Change
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,052,476.86	-1,068,442.80	15,965.94
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	197,923.19	150,580.60	47,342.59
<b>Total Equity</b>	<b>2,731,124.39</b>	<b>2,667,815.86</b>	<b>63,308.53</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,066,133.91</b>	<b>2,948,516.84</b>	<b>117,617.07</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
June 2020

	Jun 20	Jun 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Total Fees</b>			
4010 · Annual Certificate Fees	21,347.55	21,878.91	-531.36
4030 · Transfer Fee	0.00	50.00	-50.00
<b>Total 4000 · Total Fees</b>	21,347.55	21,928.91	-581.36
<b>4100 · Total Dues</b>			
4110 · Equity Member Golf Dues	26,283.04	26,476.55	-193.51
<b>Total 4100 · Total Dues</b>	26,283.04	26,476.55	-193.51
4120 · Range/Summ/Twilight Pass Incom	1,847.27	1,537.66	309.61
<b>4200 · Total Green Fees</b>			
4220 · Green Fees - Non Member	7,880.66	5,390.02	2,490.64
<b>Total 4200 · Total Green Fees</b>	7,880.66	5,390.02	2,490.64
4300 · Range Fees	683.76	369.60	314.16
4400 · Cart Rental	5,264.84	458.18	4,806.66
<b>4600 · Total Miscellaneous Income</b>			
4640 · Cash Over/Under.	-0.47	1.06	-1.53
4650 · Interest Income	145.40	25.77	119.63
4670 · Miscellaneous Income	11.67	13.43	-1.76
<b>Total 4600 · Total Miscellaneous Income</b>	156.60	40.26	116.34
4700 · Water Reimbursement	1,533.60	1,533.60	0.00
<b>4800 · Total Retail Sales - Golf Shop</b>			
4810 · Merchandise Sales - Golf Shop	3,555.56	1,003.16	2,552.40
4811 · Cost of Merchandise Sold	-2,351.75	-1,678.64	-673.11
4812 · Freight-In	-151.38	-33.62	-117.76
4813 · Freight-Reimbursement	0.00	12.00	-12.00
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	1,052.43	-697.10	1,749.53
4900 · Restaurant Rental Income	2,500.00	2,500.00	0.00
<b>Total Income</b>	68,549.75	59,537.68	9,012.07
<b>Gross Profit</b>	68,549.75	59,537.68	9,012.07

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**June 2020**

	Jun 20	Jun 19	\$ Change
<b>Expense</b>			
<b>6000 · Total Wages - All Departments</b>			
6010 · Wages - Golf Course	21,731.88	19,058.29	2,673.59
6020 · Wages - Administration	3,323.65	2,812.00	511.65
6030 · Wages - Golf Professional	4,307.70	3,601.38	706.32
6040 · Wages - Golf Shop Assistant	2,248.50	1,238.00	1,010.50
6050 · Wages - Admin in Golf Shop	0.00	196.00	-196.00
<b>Total 6000 · Total Wages - All Departments</b>	<b>31,611.73</b>	<b>26,905.67</b>	<b>4,706.06</b>
<b>6100 · Total Payroll Tax - All Departm</b>			
6110 · Payroll Tax - Golf Course	1,810.92	1,475.89	335.03
6120 · Payroll Tax - Administration	252.80	282.94	-30.14
6130 · Payroll Tax - Golf Shop	518.34	406.31	112.03
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>2,582.06</b>	<b>2,165.14</b>	<b>416.92</b>
<b>6200 · Total Water - All Departments</b>			
6210 · Water - Golf Course	282.55	231.31	51.24
6214 · Water - Admin/GS & RL	135.72	148.51	-12.79
<b>Total 6200 · Total Water - All Departments</b>	<b>418.27</b>	<b>379.82</b>	<b>38.45</b>
<b>6300 · Total Gas/Electric-All Depts</b>			
6310 · SRP - Golf Course	8,927.59	8,566.37	361.22
6320 · SRP - Administration	1,922.41	1,602.87	319.54
6330 · Southwest Gas - R/L	666.61	401.91	264.70
6340 · SRP - Golf Shop	640.80	534.29	106.51
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>12,157.41</b>	<b>11,105.44</b>	<b>1,051.97</b>
<b>6400 · Trash Removal - All Depts</b>			
6410 · Trash Removal - Golf Course	353.98	341.00	12.98
6420 · Trash Removal - Admin	79.99	180.34	-100.35
<b>Total 6400 · Trash Removal - All Depts</b>	<b>433.97</b>	<b>521.34</b>	<b>-87.37</b>
<b>6500 · Phone/Internet All Departments</b>	499.53	565.82	-66.29
<b>6600 · Supplies/Tools/Special Equipmen</b>			
6610 · Supplies/Tools/Special Equip GC	156.45	765.79	-609.34
6620 · Supplies/Tools/Special Equip GS	0.00	354.99	-354.99
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	<b>156.45</b>	<b>1,120.78</b>	<b>-964.33</b>
<b>6900 · Janitorial - Administration</b>	350.00	350.00	0.00

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**June 2020**

	Jun 20	Jun 19	\$ Change
<b>7100 · Total Maint/Repairs - All Depts</b>			
7110 · Maint/Repairs - MX Building	700.00	0.00	700.00
7120 · Maint/Repairs - Water System	8,630.20	1,792.71	6,837.49
7130 · Maint/Repairs - Equipment	338.51	757.40	-418.89
7140 · Maint/Repairs - Well Pump	0.00	13,200.00	-13,200.00
7150 · Maint/Repairs - Grounds	-56.00	0.00	-56.00
7160 · Maint./Repair Club House	204.00	154.00	50.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	9,816.71	15,904.11	-6,087.40
<b>7200 · Insurance &amp; Workmans Comp</b>			
7210 · Auto Insurance	114.66	122.09	-7.43
7220 · Liability Insurance	736.00	231.25	504.75
7230 · Pollution Insurance	348.30	327.45	20.85
7240 · Property Insurance	2,634.00	2,243.64	390.36
7250 · Workmans Comp	502.17	422.81	79.36
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	4,335.13	3,347.24	987.89
<b>7300 · Total Golf Course Maintenance</b>			
7320 · Chemicals	0.00	134.92	-134.92
7330 · Fertilizer	1,314.50	0.00	1,314.50
7340 · Sand/Gravel	1,668.56	0.00	1,668.56
7350 · Tree Care	195.00	0.00	195.00
<b>Total 7300 · Total Golf Course Maintenance</b>	3,178.06	134.92	3,043.14
<b>7400 · Total Fuel/Oil</b>			
7410 · Unleaded Fuel	430.90	995.14	-564.24
7420 · Diesel Fuel	489.46	773.40	-283.94
7430 · HY Oil /Super Plus Oil- 55 gal.	752.29	0.00	752.29
<b>Total 7400 · Total Fuel/Oil</b>	1,672.65	1,768.54	-95.89
<b>7500 · Laundry &amp; RR Supplies - All Dep</b>	523.28	353.51	169.77
<b>7600 · Licenses, Dues &amp; Fees - GC</b>	17.00	360.00	-343.00
<b>7800 · Bank Card Services</b>	691.38	982.95	-291.57
<b>7900 · Printing Expense</b>	50.74	41.82	8.92
<b>8200 · Property Taxes</b>	2,735.00	2,300.00	435.00
<b>8300 · Total Professional Services</b>			
8320 · Accounting Services	722.50	2,295.00	-1,572.50
<b>Total 8300 · Total Professional Services</b>	722.50	2,295.00	-1,572.50
<b>8400 · Office Supplies - All Depts</b>	1,727.09	802.92	924.17
<b>8520 · foreUP Software</b>	514.43	475.00	39.43

**Fountain of the Sun Country Club**  
**Profit & Loss**  
June 2020

	Jun 20	Jun 19	\$ Change
<b>8600 · Total Leased Equipment - All De</b>			
8610 · Leased Equipment - Golf Course	243.00	239.00	4.00
8620 · Leased Equipment - Admin	196.07	450.04	-253.97
8640 · Cap Lease Equip-GC-Tax & Int	103.68	61.39	42.29
<b>Total 8600 · Total Leased Equipment - All De</b>	542.75	750.43	-207.68
<b>8700 · Miscellaneous Expense</b>			
8701 · Miscellaneous Expense-Admin	5.00	0.00	5.00
<b>Total 8700 · Miscellaneous Expense</b>	5.00	0.00	5.00
<b>9000 · Total Golf Cart Repair/Rental</b>			
9011 · Golf Cart Rental Insurance	165.00	0.00	165.00
9020 · Golf Cart Rent Expense	2,250.00	2,250.00	0.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	2,415.00	2,250.00	165.00
<b>9600 · Depreciation Expense</b>			
9610 · Depreciation - Golf Course	4,334.20	4,243.55	90.65
9620 · Depreciation - Admin	3,059.84	2,826.99	232.85
9630 · Depreciation - Golf Shop	205.82	99.93	105.89
<b>Total 9600 · Depreciation Expense</b>	7,599.86	7,170.47	429.39
<b>Total Expense</b>	84,756.00	82,050.92	2,705.08
<b>Net Ordinary Income</b>	-16,206.25	-22,513.24	6,306.99
<b>Net Income</b>	<b>-16,206.25</b>	<b>-22,513.24</b>	<b>6,306.99</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2019 through June 2020

	Nov '19 - Jun 20	Nov '18 - Jun 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Total Fees</b>			
4010 · Annual Certificate Fees	170,427.66	177,465.69	-7,038.03
4020 · Initiation Fee	1,000.00	1,000.00	0.00
4030 · Transfer Fee	200.00	350.00	-150.00
<b>Total 4000 · Total Fees</b>	171,627.66	178,815.69	-7,188.03
<b>4100 · Total Dues</b>			
4110 · Equity Member Golf Dues	209,829.98	214,648.99	-4,819.01
<b>Total 4100 · Total Dues</b>	209,829.98	214,648.99	-4,819.01
4120 · Range/Summ/Twilight Pass Incom	10,310.90	8,574.34	1,736.56
<b>4200 · Total Green Fees</b>			
4210 · Green Fees - Equity Member	3,074.32	5,894.43	-2,820.11
4220 · Green Fees - Non Member	170,288.41	146,836.10	23,452.31
<b>Total 4200 · Total Green Fees</b>	173,362.73	152,730.53	20,632.20
<b>4239 · Contract Golf</b>			
4230 · Contract Golf - Green Fee	132,504.27	113,499.19	19,005.08
<b>Total 4239 · Contract Golf</b>	132,504.27	113,499.19	19,005.08
4300 · Range Fees	15,694.14	13,473.03	2,221.11
4400 · Cart Rental	40,447.75	31,282.21	9,165.54
<b>4600 · Total Miscellaneous Income</b>			
4620 · C.C. Processing Fee	1,000.00	1,430.00	-430.00
4640 · Cash Over/Under.	-3.58	-20.88	17.30
4650 · Interest Income	3,356.49	238.34	3,118.15
4670 · Miscellaneous Income	199.83	2,950.65	-2,750.82
<b>Total 4600 · Total Miscellaneous Income</b>	4,552.74	4,598.11	-45.37
4700 · Water Reimbursement	12,268.80	13,801.80	-1,533.00
<b>4800 · Total Retail Sales - Golf Shop</b>			
4810 · Merchandise Sales - Golf Shop	60,962.26	52,617.34	8,344.92
4811 · Cost of Merchandise Sold	-41,138.99	-33,930.98	-7,208.01

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**Profit & Loss**  
November 2019 through June 2020

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4812 · Freight-In	-2,489.00	-1,793.47	-695.53
4813 · Freight-Reimbursement	13.00	276.00	-263.00
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	<b>17,347.27</b>	<b>17,168.89</b>	<b>178.38</b>
<b>4900 · Restaurant Rental Income</b>	<b>32,500.00</b>	<b>30,489.00</b>	<b>2,011.00</b>
<b>Total Income</b>	<b>820,446.24</b>	<b>779,081.78</b>	<b>41,364.46</b>
<b>Gross Profit</b>	<b>820,446.24</b>	<b>779,081.78</b>	<b>41,364.46</b>
<b>Expense</b>			
<b>6000 · Total Wages - All Departments</b>			
6010 · Wages - Golf Course	172,788.47	177,105.88	-4,317.41
6020 · Wages - Administration	36,170.89	33,146.68	3,024.21
6030 · Wages - Golf Professional	38,769.31	30,792.99	7,976.32
6040 · Wages - Golf Shop Assistant	33,058.53	25,531.05	7,527.48
6050 · Wages - Admin in Golf Shop	0.00	4,333.90	-4,333.90
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
<b>Total 6000 · Total Wages - All Departments</b>	<b>280,787.20</b>	<b>270,910.50</b>	<b>9,876.70</b>
<b>6100 · Total Payroll Tax - All Departm</b>			
6110 · Payroll Tax - Golf Course	15,308.99	17,106.03	-1,797.04
6120 · Payroll Tax - Administration	3,452.65	3,806.09	-353.44
6130 · Payroll Tax - Golf Shop	6,603.53	6,326.42	277.11
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>25,365.17</b>	<b>27,238.54</b>	<b>-1,873.37</b>
<b>6200 · Total Water - All Departments</b>			
6210 · Water - Golf Course	1,984.49	1,888.21	96.28
6214 · Water - Admin/GS & RL	1,364.64	1,622.25	-257.61
<b>Total 6200 · Total Water - All Departments</b>	<b>3,349.13</b>	<b>3,510.46</b>	<b>-161.33</b>
<b>6300 · Total Gas/Electric-All Depts</b>			
6310 · SRP - Golf Course	32,505.95	34,618.40	-2,112.45
6320 · SRP - Administration	9,497.75	9,444.05	53.70
6330 · Southwest Gas - R/L	3,602.35	3,880.11	-277.76
6340 · SRP - Golf Shop	3,165.88	3,148.04	17.84
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>48,771.93</b>	<b>51,090.60</b>	<b>-2,318.67</b>
<b>6400 · Trash Removal - All Depts</b>			
6410 · Trash Removal - Golf Course	5,387.00	5,278.91	108.09
6420 · Trash Removal - Admin	657.66	844.89	-187.23
<b>Total 6400 · Trash Removal - All Depts</b>	<b>6,044.66</b>	<b>6,123.80</b>	<b>-79.14</b>
<b>6500 · Phone/Internet All Departments</b>	<b>4,312.58</b>	<b>4,365.48</b>	<b>-52.90</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2019 through June 2020

	Nov '19 - Jun 20	Nov '18 - Jun 19	\$ Change
<b>6600 · Supplies/Tools/Special Equipmen</b>			
6610 · Supplies/Tools/Special Equip GC	9,660.63	5,279.99	4,380.64
6620 · Supplies/Tools/Special Equip GS	1,165.00	3,973.54	-2,808.54
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	10,825.63	9,253.53	1,572.10
<b>6700 · Equipment Repair - All Depts</b>			
6710 · Equipment Repair - Club House	455.85	1,094.85	-639.00
6720 · Equipment Repair - Golf Shop	0.00	780.00	-780.00
6730 · Equipment Repair - R/L	227.00	1,021.94	-794.94
<b>Total 6700 · Equipment Repair - All Depts</b>	682.85	2,896.79	-2,213.94
<b>6900 · Janitorial - Administration</b>	2,800.00	4,056.43	-1,256.43
<b>7100 · Total Maint/Repairs - All Depts</b>			
7110 · Maint/Repairs - MX Building	5,569.68	97.83	5,471.85
7120 · Maint/Repairs - Water System	11,374.46	18,859.09	-7,484.63
7130 · Maint/Repairs - Equipment	8,726.35	14,887.57	-6,161.22
7140 · Maint/Repairs - Well Pump	0.00	13,200.00	-13,200.00
7150 · Maint/Repairs - Grounds	3,746.58	3,037.38	709.20
7160 · Maint./Repair Club House	8,868.41	8,638.09	230.32
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	38,285.48	58,719.96	-20,434.48
<b>7200 · Insurance &amp; Workmans Comp</b>			
7210 · Auto Insurance	887.47	941.17	-53.70
7220 · Liability Insurance	5,733.50	1,851.67	3,881.83
7230 · Pollution Insurance	2,337.35	2,544.95	-207.60
7240 · Property Insurance	18,319.87	16,011.34	2,308.53
7250 · Workmans Comp	3,084.62	4,485.74	-1,401.12
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	30,362.81	25,834.87	4,527.94
<b>7300 · Total Golf Course Maintenance</b>			
7320 · Chemicals	5,959.88	5,923.40	36.48
7330 · Fertilizer	9,986.36	8,672.53	1,313.83
7340 · Sand/Gravel	2,515.93	1,406.11	1,109.82
7350 · Tree Care	390.00	0.00	390.00
<b>Total 7300 · Total Golf Course Maintenance</b>	18,852.17	16,002.04	2,850.13
<b>7400 · Total Fuel/Oil</b>			
7410 · Unleaded Fuel	4,008.72	3,671.97	336.75
7420 · Diesel Fuel	3,944.14	5,346.65	-1,402.51
7430 · HY Oil /Super Plus Oil- 55 gal.	752.29	776.49	-24.20
7440 · Unleaded Fuel - Golf Carts	1,150.74	1,783.32	-632.58
<b>Total 7400 · Total Fuel/Oil</b>	9,855.89	11,578.43	-1,722.54

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2019 through June 2020

	Nov '19 - Jun 20	Nov '18 - Jun 19	\$ Change
7500 · Laundry & RR Supplies - All Dep	5,011.81	3,912.58	1,099.23
7600 · Licenses, Dues & Fees - GC	4,057.05	5,326.95	-1,269.90
7700 · Postage & Delivery	403.20	358.65	44.55
7800 · Bank Card Services	12,693.59	10,649.13	2,044.46
7900 · Printing Expense	159.95	277.83	-117.88
8000 · Advertising - GS	341.85	0.00	341.85
8050 · Activities	394.00	536.24	-142.24
8200 · Property Taxes	20,575.00	18,336.34	2,238.66
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	6,778.75	7,097.50	-318.75
<b>Total 8300 · Total Professional Services</b>	<b>11,778.75</b>	<b>12,097.50</b>	<b>-318.75</b>
8400 · Office Supplies - All Depts	6,971.54	3,071.97	3,899.57
8520 · foreUP Software	4,115.44	3,800.00	315.44
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	1,948.00	1,912.00	36.00
8620 · Leased Equipment - Admin	1,852.65	1,742.68	109.97
8640 · Cap Lease Equip-GC-Tax & Int	829.44	711.56	117.88
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>4,630.09</b>	<b>4,366.24</b>	<b>263.85</b>
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	359.86	1,081.82	-721.96
8702 · Miscellaneous Expense - GS	165.09	376.92	-211.83
<b>Total 8700 · Miscellaneous Expense</b>	<b>524.95</b>	<b>1,458.74</b>	<b>-933.79</b>
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	934.17	428.49	505.68
9020 · Golf Cart Rent Expense	18,582.74	16,500.00	2,082.74
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>19,516.91</b>	<b>16,928.49</b>	<b>2,588.42</b>
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	34,492.30	33,948.40	543.90
9620 · Depreciation - Admin	24,013.02	22,615.92	1,397.10
9630 · Depreciation - Golf Shop	1,434.78	799.44	635.34
<b>Total 9600 · Depreciation Expense</b>	<b>59,940.10</b>	<b>57,363.76</b>	<b>2,576.34</b>
<b>Total Expense</b>	<b>631,409.73</b>	<b>630,065.85</b>	<b>1,343.88</b>
<b>Net Ordinary Income</b>	<b>189,036.51</b>	<b>149,015.93</b>	<b>40,020.58</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9750 · NonOperating Income			
9751 · Donations - Golf Course	3,462.93	0.00	3,462.93

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2019 through June 2020

	Nov '19 - Jun 20	Nov '18 - Jun 19	\$ Change
<b>9754 · Donations - Members Activities</b>			
9754.01 · Bake Sale	0.00	788.75	-788.75
9754.02 · Street Dance	0.00	1,759.87	-1,759.87
9754.03 · Luau	0.00	-1,521.37	1,521.37
9754.04 · Dinner Dance	0.00	-84.93	84.93
9754.05 · Dawgs on Deck	0.00	-63.93	63.93
9754-06 · 18 Hole Men's Grp	278.37	0.00	278.37
9754-07 · FOSCC Memorial Fund	1,775.00	0.00	1,775.00
9754-08 · 9 Hole Happy Hour	850.00	0.00	850.00
<b>Total 9754 · Donations - Members Activities</b>	<b>2,903.37</b>	<b>878.39</b>	<b>2,024.98</b>
<b>9755 · Donations - General Fund</b>	<b>2,520.38</b>	<b>686.28</b>	<b>1,834.10</b>
<b>Total 9750 · NonOperating Income</b>	<b>8,886.68</b>	<b>1,564.67</b>	<b>7,322.01</b>
<b>9760 · Misc Income - SBA Loan</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Income</b>	<b>8,886.68</b>	<b>1,564.67</b>	<b>7,322.01</b>
<b>Net Other Income</b>	<b>8,886.68</b>	<b>1,564.67</b>	<b>7,322.01</b>
<b>Net Income</b>	<b>197,923.19</b>	<b>150,580.60</b>	<b>47,342.59</b>

**Fountain of the Sun Country Club**  
**Statement of Cash Flows**  
June 2020

	Jun 20
<b>OPERATING ACTIVITIES</b>	
Net Income	-16,206.25
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	12.50
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-34.29
2010 · Accounts Payable	-1,663.12
2001 · Accrued Payroll	-142.87
2002 · Accrued Payroll Tax	-0.10
2003 · Accrue Property Tax	2,735.00
2012 · Gift Cert. Purchase/Redeemed	50.00
2013 · Sales Tax Golf Shop	-587.69
2028 · Members Activities Fund	0.09
2028 · Members Activities Fund:2028.99 · Other	1,300.00
2091-1 · S/T Cap Lease 2 Triflex #304	-739.62
2400 · Payroll Liabilities:2401 · Federal 941/940	-3,164.51
2400 · Payroll Liabilities:2402 · AZ Withholding	-387.08
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	119.83
2782 · Def Member Fees	-47,630.59
2887 · Credit Book GS	502.78
9994 · Pass Member Def Fees	-1,197.27
Net cash provided by Operating Activities	-67,033.19
<b>INVESTING ACTIVITIES</b>	
1700 · Accumulated Depreciation	7,599.86
1110 · Pre-Paid Property Insurance	218.35
1114 · Pre-Paid Workers Comp.	502.17
1119 · Pre-Paid Pollution Insurance	348.30
1132 · Pre-Paid Auto Insurance	114.66
1133 · Pre-Paid Liability Insurance	61.08
1134 · Pre-Paid Golf Cart Insurance	15.74
1141 · GC Unlead Fuel Inventory	430.90
1142 · GC Diesel Fuel	489.46
1160 · Golf Shop Inventory	-124.51
Net cash provided by Investing Activities	9,656.01
<b>FINANCING ACTIVITIES</b>	
2491-3 · L/T Cap Lease-Toro workman #305	-509.40
Net cash provided by Financing Activities	-509.40
Net cash increase for period	-57,886.58
Cash at beginning of period	710,703.79
Cash at end of period	<b>652,817.21</b>

**Fountain of the Sun Country Club**  
**Statement of Cash Flows**  
November 2019 through June 2020

	Nov '19 - Jun 20
<b>OPERATING ACTIVITIES</b>	
Net Income	197,923.19
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-895.88
1106 · Quarterly Dues Installments	-13,043.75
2010 · Accounts Payable	-8,974.09
2001 · Accrued Payroll	15,489.92
2002 · Accrued Payroll Tax	1,260.91
2003 · Accrue Property Tax	6,583.97
2012 · Gift Cert. Purchase/Redeemed	145.25
2013 · Sales Tax Golf Shop	976.73
2025 · Golf Course Donations Fund	105.00
2028 · Members Activities Fund	-828.01
2028 · Members Activities Fund:2028.02 · Street Dance	-14.00
2028 · Members Activities Fund:2028.04 · Dinner Dance	40.69
2028 · Members Activities Fund:2028.99 · Other	1,560.69
2060 · SBA-PPP Loan	84,162.00
2091-1 · S/T Cap Lease 2 Triflex #304	-5,916.96
2400 · Payroll Liabilities:2401 · Federal 941/940	-3,124.05
2400 · Payroll Liabilities:2402 · AZ Witholding	-387.08
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	172.34
2782 · Def Member Fees	-269,440.64
2887 · Credit Book GS	-34.71
9994 · Pass Member Def Fees	4,189.10
	9,950.62
Net cash provided by Operating Activities	9,950.62
<b>INVESTING ACTIVITIES</b>	
1215 · Improvements	-1,722.50
1225 · Furniture/Fixtures	-413.97
1235 · Vehicles/Equipment G.C.	-4,000.00
1700 · Accumulated Depreciation	59,940.10
1110 · Pre-Paid Property Insurance	1,415.58
1114 · Pre-Paid Workers Comp.	-1,962.38
1119 · Pre-Paid Pollution Insurance	-1,842.25
1132 · Pre-Paid Auto Insurance	-488.53
1133 · Pre-Paid Liability Insurance	1,011.05
1134 · Pre-Paid Golf Cart Insurance	-117.94
1141 · GC Unlead Fuel Inventory	1,939.78
1142 · GC Diesel Fuel	1,057.05
1160 · Golf Shop Inventory	-6,704.82
1173 · Pre-Paid Sales Tax	1,621.99
	49,733.16
Net cash provided by Investing Activities	49,733.16
<b>FINANCING ACTIVITIES</b>	
2491-3 · L/T Cap Lease-Toro workman #305	-4,075.20
	-4,075.20
Net cash provided by Financing Activities	-4,075.20
Net cash increase for period	55,608.58
Cash at beginning of period	597,208.63
Cash at end of period	652,817.21

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Total Departments**  
**June 2020**

	<u>Jun 20</u>	<u>Budget</u>	<u>Nov '19 - Jun 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Total Fees	21,347.55	21,616.00	171,627.66	175,305.00	261,844.00
4100 · Total Dues	26,283.04	26,640.00	209,829.98	215,969.00	321,950.00
4120 · Range/Summ/Twilight Pass Incom	1,847.27	888.00	10,310.90	4,950.00	8,500.00
4200 · Total Green Fees	7,880.66	5,315.00	173,362.73	151,306.00	167,000.00
4239 · Contract Golf	0.00	0.00	132,504.27	148,780.00	150,000.00
4300 · Range Fees	683.76	505.00	15,694.14	18,392.00	20,000.00
4400 · Cart Rental	5,264.84	543.00	40,447.75	37,063.00	38,000.00
4600 · Total Miscellaneous Income	156.60	272.00	4,552.74	3,122.00	4,750.00
4700 · Water Reimbursement	1,533.60	708.00	12,268.80	5,664.00	8,500.00
4800 · Total Retail Sales - Golf Shop	1,052.43	-730.00	17,347.27	14,030.00	14,300.00
4900 · Restaurant Rental Income	2,500.00	2,800.00	32,500.00	30,600.00	44,300.00
<b>Total Income</b>	<u>68,549.75</u>	<u>58,557.00</u>	<u>820,446.24</u>	<u>805,181.00</u>	<u>1,039,144.00</u>
<b>Gross Profit</b>	68,549.75	58,557.00	820,446.24	805,181.00	1,039,144.00
<b>Expense</b>					
6000 · Total Wages - All Departments	31,611.73	28,455.00	280,787.20	284,385.00	419,884.00
6100 · Total Payroll Tax - All Departm	2,582.06	2,398.00	25,365.17	30,073.00	41,989.00
6200 · Total Water - All Departments	418.27	434.00	3,349.13	4,087.00	5,900.00
6300 · Total Gas/Electric-All Depts	12,157.41	10,577.00	48,771.93	49,512.00	92,200.00
6400 · Trash Removal - All Depts	433.97	550.00	6,044.66	6,333.00	9,550.00
6500 · Phone/Internet All Departments	499.53	528.00	4,312.58	4,075.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	156.45	893.00	10,825.63	7,617.00	12,000.00
6700 · Equipment Repair - All Depts	0.00	0.00	682.85	4,272.00	6,500.00
6900 · Janitorial - Administration	350.00	609.00	2,800.00	7,064.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	2,000.00	3,000.00
7100 · Total Maint/Repairs - All Depts	9,816.71	2,972.00	38,285.48	57,891.00	86,000.00
7200 · Insurance & Workmans Comp	4,335.13	3,797.00	30,362.81	30,372.00	45,550.00
7300 · Total Golf Course Maintenance	3,178.06	233.00	18,852.17	18,965.00	71,900.00
7400 · Total Fuel/Oil	1,672.65	2,285.00	9,855.89	13,463.00	21,000.00
7500 · Laundry & RR Supplies - All Dep	523.28	402.00	5,011.81	4,453.00	6,500.00
7600 · Licenses, Dues & Fees - GC	17.00	332.00	4,057.05	4,920.00	5,500.00

	<u>Jun 20</u>	<u>Budget</u>	<u>Nov '19 - Jun 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7700 · Postage & Delivery	0.00	0.00	403.20	459.00	700.00
7800 · Bank Card Services	691.38	839.00	12,693.59	9,088.00	11,000.00
7900 · Printing Expense	50.74	30.00	159.95	236.00	350.00
8000 · Advertising - GS	0.00	350.00	341.85	1,400.00	2,000.00
8050 · Activities	0.00	0.00	394.00	1,000.00	1,000.00
8200 · Property Taxes	2,735.00	2,375.00	20,575.00	19,000.00	28,500.00
8300 · Total Professional Services	722.50	600.00	11,778.75	10,500.00	13,000.00
8400 · Office Supplies - All Depts	1,727.09	810.00	6,971.54	3,097.00	5,000.00
8520 · foreUP Software	514.43	584.00	4,115.44	4,668.00	7,000.00
8600 · Total Leased Equipment - All De	542.75	675.00	4,630.09	5,400.00	8,100.00
8700 · Miscellaneous Expense	5.00	374.00	524.95	3,496.00	5,000.00
9000 · Total Golf Cart Repair/Rental	2,415.00	2,512.00	19,516.91	20,101.00	30,150.00
9500 · Income Tax Expense	0.00	521.00	0.00	4,168.00	6,250.00
9600 · Depreciation Expense	7,599.86	8,028.00	59,940.10	64,224.00	96,336.00
<b>Total Expense</b>	<u>84,756.00</u>	<u>72,413.00</u>	<u>631,409.73</u>	<u>676,319.00</u>	<u>1,057,359.00</u>
<b>Net Ordinary Income</b>	-16,206.25	-13,856.00	189,036.51	128,862.00	-18,215.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
9750 · NonOperating Income	0.00	362.63	8,886.68	362.63	362.63
<b>Total Other Income</b>	<u>0.00</u>	<u>362.63</u>	<u>8,886.68</u>	<u>362.63</u>	<u>362.63</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>362.63</u>	<u>8,886.68</u>	<u>362.63</u>	<u>362.63</u>
<b>Net Income</b>	<u><u>-16,206.25</u></u>	<u><u>-13,493.37</u></u>	<u><u>197,923.19</u></u>	<u><u>129,224.63</u></u>	<u><u>-17,852.37</u></u>

**Fountain of the Sun Country Club**  
**Profit & Loss Admin Cost Center**  
**June 2020**

	<u>Jun 20</u>	<u>Budget</u>	<u>Nov '19 - Jun 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000 · Total Fees</b>					
4010 · Annual Certificate Fees	21,347.55	21,591.00	170,427.66	175,130.00	261,494.00
4020 · Initiation Fee	0.00		1,000.00		
4030 · Transfer Fee	0.00	25.00	200.00	175.00	350.00
<b>Total 4000 · Total Fees</b>	<u>21,347.55</u>	<u>21,616.00</u>	<u>171,627.66</u>	<u>175,305.00</u>	<u>261,844.00</u>
<b>4100 · Total Dues</b>					
4110 · Equity Member Golf Dues	26,283.04	26,640.00	209,829.98	215,969.00	321,950.00
<b>Total 4100 · Total Dues</b>	<u>26,283.04</u>	<u>26,640.00</u>	<u>209,829.98</u>	<u>215,969.00</u>	<u>321,950.00</u>
<b>4120 · Range/Summ/Twilight Pass Incom</b>	1,847.27	888.00	10,310.90	4,950.00	8,500.00
<b>4200 · Total Green Fees</b>					
4210 · Green Fees - Equity Member	0.00	0.00	3,074.32	6,513.00	7,000.00
4220 · Green Fees - Non Member	7,880.66	5,315.00	170,237.56	144,793.00	160,000.00
<b>Total 4200 · Total Green Fees</b>	<u>7,880.66</u>	<u>5,315.00</u>	<u>173,311.88</u>	<u>151,306.00</u>	<u>167,000.00</u>
<b>4239 · Contract Golf</b>					
4230 · Contract Golf - Green Fee	0.00	0.00	132,555.12	148,780.00	150,000.00
<b>Total 4239 · Contract Golf</b>	<u>0.00</u>	<u>0.00</u>	<u>132,555.12</u>	<u>148,780.00</u>	<u>150,000.00</u>
<b>4300 · Range Fees</b>	683.76	505.00	15,694.14	18,392.00	20,000.00
<b>4400 · Cart Rental</b>	5,264.84	543.00	40,447.75	37,063.00	38,000.00
<b>4600 · Total Miscellaneous Income</b>					
4620 · C.C. Processing Fee	0.00	0.00	1,000.00	808.00	1,500.00
4640 · Cash Over/Under.	-0.47	0.00	-3.85	0.00	0.00
4650 · Interest Income	145.40	106.00	3,356.49	982.00	1,250.00
4670 · Miscellaneous Income	11.67	166.00	247.83	1,332.00	2,000.00
<b>Total 4600 · Total Miscellaneous Income</b>	<u>156.60</u>	<u>272.00</u>	<u>4,600.47</u>	<u>3,122.00</u>	<u>4,750.00</u>
<b>4700 · Water Reimbursement</b>	1,533.60	708.00	12,268.80	5,664.00	8,500.00
<b>4800 · Total Retail Sales - Golf Shop</b>					
4810 · Merchandise Sales - Golf Shop	3,555.56	948.00	60,962.26	49,711.00	52,000.00
4811 · Cost of Merchandise Sold	-2,351.75	-1,635.00	-41,138.99	-33,045.00	-35,000.00
4812 · Freight-In	-151.38	-55.00	-2,489.00	-2,912.00	-3,000.00
4813 · Freight-Reimbursement	0.00	12.00	13.00	276.00	300.00
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	<u>1,052.43</u>	<u>-730.00</u>	<u>17,347.27</u>	<u>14,030.00</u>	<u>14,300.00</u>
<b>4900 · Restaurant Rental Income</b>	2,500.00	2,800.00	32,500.00	30,600.00	44,300.00
<b>Total Income</b>	<u>68,549.75</u>	<u>58,557.00</u>	<u>820,493.97</u>	<u>805,181.00</u>	<u>1,039,144.00</u>
<b>Gross Profit</b>	68,549.75	58,557.00	820,493.97	805,181.00	1,039,144.00

	<u>Jun 20</u>	<u>Budget</u>	<u>Nov '19 - Jun 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Expense</b>					
<b>6000 · Total Wages - All Departments</b>					
<b>6020 · Wages - Administration</b>	3,323.65	3,590.00	36,170.89	42,315.00	58,058.00
<b>Total 6000 · Total Wages - All Departments</b>	3,323.65	3,590.00	36,170.89	42,315.00	58,058.00
<b>6100 · Total Payroll Tax - All Departm</b>					
<b>6120 · Payroll Tax - Administration</b>	252.80	320.00	3,452.65	4,304.00	5,806.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	252.80	320.00	3,452.65	4,304.00	5,806.00
<b>6200 · Total Water - All Departments</b>					
<b>6214 · Water - Admin/GS &amp; RL</b>	135.72	196.00	1,364.64	2,139.00	3,000.00
<b>Total 6200 · Total Water - All Departments</b>	135.72	196.00	1,364.64	2,139.00	3,000.00
<b>6300 · Total Gas/Electric-All Depts</b>					
<b>6320 · SRP - Administration</b>	1,922.41	1,779.00	9,497.75	10,479.00	19,000.00
<b>6330 · Southwest Gas - R/L</b>	666.61	466.00	3,602.35	4,497.00	6,200.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	2,589.02	2,245.00	13,100.10	14,976.00	25,200.00
<b>6400 · Trash Removal - All Depts</b>					
<b>6420 · Trash Removal - Admin</b>	79.99	203.00	657.66	953.00	1,550.00
<b>Total 6400 · Trash Removal - All Depts</b>	79.99	203.00	657.66	953.00	1,550.00
<b>6500 · Phone/Internet All Departments</b>	499.53	528.00	4,312.58	4,075.00	6,000.00
<b>6700 · Equipment Repair - All Depts</b>					
<b>6710 · Equipment Repair - Club House</b>	0.00	0.00	455.85	2,500.00	4,000.00
<b>6730 · Equipment Repair - R/L</b>	0.00	0.00	227.00	1,272.00	2,000.00
<b>Total 6700 · Equipment Repair - All Depts</b>	0.00	0.00	682.85	3,772.00	6,000.00
<b>6900 · Janitorial - Administration</b>	350.00	609.00	2,800.00	7,064.00	9,500.00
<b>7000 · Legal Fees</b>	0.00	250.00	0.00	2,000.00	3,000.00
<b>7100 · Total Maint/Repairs - All Depts</b>					
<b>7160 · Maint./Repair Club House</b>	204.00	216.00	8,868.41	12,129.00	15,000.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	204.00	216.00	8,868.41	12,129.00	15,000.00
<b>7200 · Insurance &amp; Workmans Comp</b>					
<b>7210 · Auto Insurance</b>	114.66	117.00	887.47	936.00	1,400.00
<b>7220 · Liability Insurance</b>	736.00	584.00	5,733.50	4,668.00	7,000.00
<b>7230 · Pollution Insurance</b>	348.30	350.00	2,337.35	2,800.00	4,200.00
<b>7240 · Property Insurance</b>	2,634.00	2,250.00	18,319.87	18,000.00	27,000.00
<b>7250 · Workmans Comp</b>	502.17	496.00	3,084.62	3,968.00	5,950.00
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	4,335.13	3,797.00	30,362.81	30,372.00	45,550.00
<b>7500 · Laundry &amp; RR Supplies - All Dep</b>	523.28	402.00	5,011.81	4,453.00	6,500.00
<b>7700 · Postage &amp; Delivery</b>	0.00	0.00	403.20	459.00	700.00

	<u>Jun 20</u>	<u>Budget</u>	<u>Nov '19 - Jun 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7800 · Bank Card Services	691.38	839.00	12,693.59	9,088.00	11,000.00
7900 · Printing Expense	50.74	30.00	159.95	236.00	350.00
8200 · Property Taxes	2,735.00	2,375.00	20,575.00	19,000.00	28,500.00
<b>8300 · Total Professional Services</b>					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	722.50	600.00	6,778.75	5,500.00	8,000.00
<b>Total 8300 · Total Professional Services</b>	<b>722.50</b>	<b>600.00</b>	<b>11,778.75</b>	<b>10,500.00</b>	<b>13,000.00</b>
8400 · Office Supplies - All Depts	1,727.09	810.00	6,971.54	3,097.00	5,000.00
8520 · foreUP Software	514.43	584.00	4,115.44	4,668.00	7,000.00
<b>8600 · Total Leased Equipment - All De</b>					
8620 · Leased Equipment - Admin	196.07	175.00	1,852.65	1,400.00	2,100.00
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>196.07</b>	<b>175.00</b>	<b>1,852.65</b>	<b>1,400.00</b>	<b>2,100.00</b>
<b>8700 · Miscellaneous Expense</b>					
8701 · Miscellaneous Expense-Admin	5.00	166.00	359.86	1,332.00	2,000.00
8703 · Miscellaneous-Social Events	0.00	208.00	0.00	1,664.00	2,500.00
<b>Total 8700 · Miscellaneous Expense</b>	<b>5.00</b>	<b>374.00</b>	<b>359.86</b>	<b>2,996.00</b>	<b>4,500.00</b>
<b>9500 · Income Tax Expense</b>					
9510 · Federal Income Tax Expense	0.00	417.00	0.00	3,336.00	5,000.00
9520 · Arizona Income Tax Expense	0.00	104.00	0.00	832.00	1,250.00
<b>Total 9500 · Income Tax Expense</b>	<b>0.00</b>	<b>521.00</b>	<b>0.00</b>	<b>4,168.00</b>	<b>6,250.00</b>
<b>9600 · Depreciation Expense</b>					
9620 · Depreciation - Admin	3,059.84	2,878.00	24,013.02	23,024.00	34,536.00
<b>Total 9600 · Depreciation Expense</b>	<b>3,059.84</b>	<b>2,878.00</b>	<b>24,013.02</b>	<b>23,024.00</b>	<b>34,536.00</b>
<b>Total Expense</b>	<b>21,995.17</b>	<b>21,542.00</b>	<b>189,707.40</b>	<b>207,188.00</b>	<b>298,100.00</b>
<b>Net Ordinary Income</b>	<b>46,554.58</b>	<b>37,015.00</b>	<b>630,786.57</b>	<b>597,993.00</b>	<b>741,044.00</b>
<b>Net Income</b>	<b>46,554.58</b>	<b>37,015.00</b>	<b>630,786.57</b>	<b>597,993.00</b>	<b>741,044.00</b>

Fountain of the Sun Country Club  
**Profit & Loss Budget Performance Golf Course**

June 2020

	Jun 20	Budget	Nov '19 - Jun 20	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Expense</b>					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	21,731.88	19,523.00	172,788.47	181,425.00	275,879.00
<b>Total 6000 · Total Wages - All Departments</b>	21,731.88	19,523.00	172,788.47	181,425.00	275,879.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,810.92	1,646.00	14,680.34	19,073.00	27,588.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	1,810.92	1,646.00	14,680.34	19,073.00	27,588.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	282.55	238.00	1,984.49	1,948.00	2,900.00
<b>Total 6200 · Total Water - All Departments</b>	282.55	238.00	1,984.49	1,948.00	2,900.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	8,927.59	7,864.00	32,505.95	31,779.00	62,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	8,927.59	7,864.00	32,505.95	31,779.00	62,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	353.98	347.00	5,387.00	5,380.00	8,000.00
<b>Total 6400 · Trash Removal - All Depts</b>	353.98	347.00	5,387.00	5,380.00	8,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	156.45	555.00	9,660.63	3,829.00	7,500.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	156.45	555.00	9,660.63	3,829.00	7,500.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	700.00	432.00	5,569.68	4,550.00	5,000.00
7120 · Maint/Repairs - Water System	8,630.20	768.00	11,374.46	15,089.00	25,000.00
7130 · Maint/Repairs - Equipment	338.51	906.00	8,726.35	17,804.00	29,500.00
7140 · Maint/Repairs - Well Pump	0.00	585.00	0.00	4,680.00	7,000.00
7150 · Maint/Repairs - Grounds	-56.00	65.00	3,746.58	3,639.00	4,500.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	9,612.71	2,756.00	29,417.07	45,762.00	71,000.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	25,000.00
7320 · Chemicals	0.00	233.00	5,959.88	10,237.00	13,300.00
7330 · Fertilizer	1,314.50	0.00	9,986.36	6,884.00	12,000.00
7340 · Sand/Gravel	1,668.56	0.00	2,515.93	1,844.00	6,600.00
7350 · Tree Care	195.00	0.00	390.00	0.00	15,000.00
<b>Total 7300 · Total Golf Course Maintenance</b>	3,178.06	233.00	18,852.17	18,965.00	71,900.00
7400 · Total Fuel/Oil					

	<u>Jun 20</u>	<u>Budget</u>	<u>Nov '19 - Jun 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7410 · Unleaded Fuel	430.90	1,076.00	4,349.35	3,969.00	7,000.00
7420 · Diesel Fuel	489.46	859.00	3,944.14	5,935.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	752.29	0.00	752.29	2,159.00	2,500.00
<b>Total 7400 · Total Fuel/Oil</b>	<b>1,672.65</b>	<b>1,935.00</b>	<b>9,045.78</b>	<b>12,063.00</b>	<b>19,000.00</b>
7600 · Licenses, Dues & Fees - GC	17.00	332.00	4,057.05	4,920.00	5,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	243.00	250.00	1,948.00	2,000.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	103.68	250.00	829.44	2,000.00	3,000.00
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>346.68</b>	<b>500.00</b>	<b>2,777.44</b>	<b>4,000.00</b>	<b>6,000.00</b>
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	4,334.20	5,063.00	34,492.30	40,504.00	60,756.00
<b>Total 9600 · Depreciation Expense</b>	<b>4,334.20</b>	<b>5,063.00</b>	<b>34,492.30</b>	<b>40,504.00</b>	<b>60,756.00</b>
<b>Total Expense</b>	<b>52,424.67</b>	<b>40,992.00</b>	<b>335,648.69</b>	<b>369,648.00</b>	<b>618,023.00</b>
<b>Net Ordinary Income</b>	<b>-52,424.67</b>	<b>-40,992.00</b>	<b>-335,648.69</b>	<b>-369,648.00</b>	<b>-618,023.00</b>
<b>Net Income</b>	<b>-52,424.67</b>	<b>-40,992.00</b>	<b>-335,648.69</b>	<b>-369,648.00</b>	<b>-618,023.00</b>

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Golf Shop**  
 June 2020

	Jun 20	Budget	Nov '19 - Jun 20	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Expense</b>					
<b>6000 · Total Wages - All Departments</b>					
6030 · Wages - Golf Professional	4,307.70	4,102.00	38,769.31	35,073.00	56,747.00
6040 · Wages - Golf Shop Assistant	2,248.50	1,240.00	33,058.53	25,572.00	29,200.00
<b>Total 6000 · Total Wages - All Departments</b>	6,556.20	5,342.00	71,827.84	60,645.00	85,947.00
<b>6100 · Total Payroll Tax - All Departm</b>					
6110 · Payroll Tax - Golf Course	0.00	0.00	628.65	0.00	0.00
6130 · Payroll Tax - Golf Shop	518.34	432.00	6,603.53	6,696.00	8,595.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	518.34	432.00	7,232.18	6,696.00	8,595.00
<b>6300 · Total Gas/Electric-All Depts</b>					
6340 · SRP - Golf Shop	640.80	468.00	3,165.88	2,757.00	5,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	640.80	468.00	3,165.88	2,757.00	5,000.00
<b>6600 · Supplies/Tools/Special Equipmen</b>					
6620 · Supplies/Tools/Special Equip GS	0.00	338.00	1,165.00	3,788.00	4,500.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	0.00	338.00	1,165.00	3,788.00	4,500.00
<b>6700 · Equipment Repair - All Depts</b>					
6720 · Equipment Repair - Golf Shop	0.00	0.00	0.00	500.00	500.00
<b>Total 6700 · Equipment Repair - All Depts</b>	0.00	0.00	0.00	500.00	500.00
<b>7400 · Total Fuel/Oil</b>					
7440 · Unleaded Fuel - Golf Carts	0.00	350.00	1,150.74	1,400.00	2,000.00
<b>Total 7400 · Total Fuel/Oil</b>	0.00	350.00	1,150.74	1,400.00	2,000.00
<b>8000 · Advertising - GS</b>	0.00	350.00	341.85	1,400.00	2,000.00
<b>8050 · Activities</b>	0.00	0.00	394.00	1,000.00	1,000.00
<b>8700 · Miscellaneous Expense</b>					
8702 · Miscellaneous Expense - GS	0.00	0.00	165.09	500.00	500.00
<b>Total 8700 · Miscellaneous Expense</b>	0.00	0.00	165.09	500.00	500.00
<b>9000 · Total Golf Cart Repair/Rental</b>					
9010 · Golf Cart Repair	0.00	125.00	0.00	1,000.00	1,500.00
9011 · Golf Cart Rental Insurance	165.00	54.00	934.17	435.00	650.00
9020 · Golf Cart Rent Expense	2,250.00	2,333.00	18,582.74	18,666.00	28,000.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	2,415.00	2,512.00	19,516.91	20,101.00	30,150.00
<b>9600 · Depreciation Expense</b>					
9630 · Depreciation - Golf Shop	205.82	87.00	1,434.78	696.00	1,044.00
<b>Total 9600 · Depreciation Expense</b>	205.82	87.00	1,434.78	696.00	1,044.00

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	<u>Jun 20</u>	<u>Budget</u>	<u>Nov '19 - Jun 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Total Expense</b>	10,336.16	9,879.00	106,394.27	99,483.00	141,236.00
<b>Net Ordinary Income</b>	-10,336.16	-9,879.00	-106,394.27	-99,483.00	-141,236.00
<b>Net Income</b>	<u><u>-10,336.16</u></u>	<u><u>-9,879.00</u></u>	<u><u>-106,394.27</u></u>	<u><u>-99,483.00</u></u>	<u><u>-141,236.00</u></u>