

Fountain of the Sun Country Club
Balance Sheet
As of May 31, 2020

	May 31, 20	May 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223	335,417.01	394,116.41	-58,699.40
1062 · Chase- Operating 9577	50,600.66	1,439.02	49,161.64
1063 · Chase - C.C. 0682	178,954.64	5,685.35	173,269.29
1066 · Chase - Reserve Savings 2205			
1066.2 · Chase - Reserve CD - 9772	15,000.00	0.00	15,000.00
1066.3 · Chase - Reserve CD - 9774	15,000.00	0.00	15,000.00
1066.10 · Current Year	13,255.35	0.00	13,255.35
1066 · Chase - Reserve Savings 2205 - Other	51,460.70	45,611.05	5,849.65
Total 1066 · Chase - Reserve Savings 2205	94,716.05	45,611.05	49,105.00
1067 · Chase - Contingency 2705			
1067.0 · Prior Years	31,061.05	0.00	31,061.05
1067.1 · Current Year	14,608.66	0.00	14,608.66
1067 · Chase - Contingency 2705 - Other	0.00	40,917.10	-40,917.10
Total 1067 · Chase - Contingency 2705	45,669.71	40,917.10	4,752.61
1068 · Chase - Donations 7100	4,695.72	4,973.49	-277.77
Total Checking/Savings	710,703.79	493,392.42	217,311.37
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	12.50	1,907.39	-1,894.89
1100.04 · Accts Receivable - Members	1,101.11	1,423.05	-321.94
Total 1100 · Accounts Receivable	1,113.61	3,330.44	-2,216.83
Total Accounts Receivable	1,113.61	3,330.44	-2,216.83
Other Current Assets			
1106 · Quarterly Dues Installments	15,706.25	20,775.00	-5,068.75
Total Other Current Assets	15,706.25	20,775.00	-5,068.75
Total Current Assets	727,523.65	517,497.86	210,025.79
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	738,818.66	737,096.16	1,722.50
1220 · Equipment	669,366.50	654,458.70	14,907.80

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1225 · Furniture/Fixtures	81,031.85	75,162.12	5,869.73
1230 · Office Equipment	22,826.44	22,826.44	0.00
1235 · Vehicles/Equipment G.C.	26,123.92	22,123.92	4,000.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,408,481.66	-2,320,168.73	-88,312.93
Total Fixed Assets	2,347,182.46	2,408,995.36	-61,812.90
Other Assets			
1110 · Pre-Paid Property Insurance	3,952.64	9,201.33	-5,248.69
1114 · Pre-Paid Workers Comp.	3,515.15	2,114.11	1,401.04
1119 · Pre-Paid Pollution Insurance	3,831.30	3,274.57	556.73
1132 · Pre-Paid Auto Insurance	802.60	742.72	59.88
1133 · Pre-Paid Liability Insurance	1,103.53	0.00	1,103.53
1134 · Pre-Paid Golf Cart Insurance	242.85	0.00	242.85
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	1,328.44	2,502.40	-1,173.96
1142 · GC Diesel Fuel	809.17	797.83	11.34
1160 · Golf Shop Inventory	17,985.38	12,462.32	5,523.06
1170 · Pre-Paid Federal Income Tax	2,500.00	2,500.00	0.00
1171 · Pre-Paid Arizona Income Tax	377.00	427.00	-50.00
Total Other Assets	58,948.60	56,522.82	2,425.78
TOTAL ASSETS	3,133,654.71	2,983,016.04	150,638.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	1,666.72	13,923.84	-12,257.12
Total Accounts Payable	1,666.72	13,923.84	-12,257.12
Other Current Liabilities			
2001 · Accrued Payroll	15,632.79	0.00	15,632.79
2002 · Accrued Payroll Tax	1,261.01	0.00	1,261.01
2003 · Accrue Property Tax	8,448.97	7,634.77	814.20
2012 · Gift Cert. Purchase/Redeemed	787.10	597.85	189.25
2013 · Sales Tax Golf Shop	2,079.26	1,060.27	1,018.99
2020 · Fundraising Account	2,874.64	3,513.72	-639.08
2025 · Golf Course Donations Fund	496.22	191.22	305.00
2028 · Members Activities Fund			
2028.01 · Bake Sale	0.00	851.60	-851.60
2028.04 · Dinner Dance	40.69	0.00	40.69
2028.99 · Other	246.69	214.44	32.25

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2028 · Members Activities Fund - Other	1,037.48	0.00	1,037.48
Total 2028 · Members Activities Fund	1,324.86	1,066.04	258.82
2060 · SBA-PPP Loan	84,162.00	0.00	84,162.00
2091 · S/T Cap. Lease #303	0.00	8,467.98	-8,467.98
2091-1 · S/T Cap Lease 2 Triflex #304	332.16	0.00	332.16
2091-3 · S/T Cap LeaseToro Workman#305	6,112.80	0.00	6,112.80
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	170.00	130.00	40.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	67.45	2,783.39	-2,715.94
2402 · AZ Withholding	0.00	345.41	-345.41
2403 · AZ Unemployment Tax	305.00	402.47	-97.47
Total 2400 · Payroll Liabilities	372.45	3,531.27	-3,158.82
2782 · Def Member Fees	238,152.95	241,527.28	-3,374.33
2887 · Credit Book GS	6,296.74	2,729.38	3,567.36
9994 · Pass Member Def Fees	8,586.37	7,313.32	1,273.05
Total Other Current Liabilities	378,090.32	278,763.10	99,327.22
Total Current Liabilities	379,757.04	292,686.94	87,070.10
Long Term Liabilities			
2491-3 · L/T Cap Lease-Toro workman #305	6,567.03	0.00	6,567.03
Total Long Term Liabilities	6,567.03	0.00	6,567.03
Total Liabilities	386,324.07	292,686.94	93,637.13
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,052,476.86	-1,068,442.80	15,965.94
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	214,129.44	173,093.84	41,035.60
Total Equity	2,747,330.64	2,690,329.10	57,001.54
TOTAL LIABILITIES & EQUITY	3,133,654.71	2,983,016.04	150,638.67

Fountain of the Sun Country Club
Profit & Loss
May 2020

	May 20	May 19	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	21,347.55	21,856.29	-508.74
Total 4000 · Total Fees	21,347.55	21,856.29	-508.74
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,283.04	26,449.17	-166.13
Total 4100 · Total Dues	26,283.04	26,449.17	-166.13
4120 · Range/Summ/Twilight Pass Incom	1,717.27	1,462.67	254.60
4200 · Total Green Fees			
4220 · Green Fees - Non Member	12,349.00	8,282.21	4,066.79
Total 4200 · Total Green Fees	12,349.00	8,282.21	4,066.79
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	0.00	0.00	0.00
Total 4239 · Contract Golf	0.00	0.00	0.00
4300 · Range Fees	757.68	485.10	272.58
4400 · Cart Rental	7,445.94	258.65	7,187.29
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	305.00	435.00	-130.00
4640 · Cash Over/Under.	0.85	0.03	0.82
4650 · Interest Income	3,183.41	62.53	3,120.88
4670 · Miscellaneous Income	15.95	234.20	-218.25
Total 4600 · Total Miscellaneous Income	3,505.21	731.76	2,773.45
4700 · Water Reimbursement	1,533.60	1,533.60	0.00
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	3,831.69	2,695.45	1,136.24
4811 · Cost of Merchandise Sold	-3,712.61	-1,602.87	-2,109.74
4812 · Freight-In	-166.29	-101.78	-64.51
4813 · Freight-Reimbursement	13.00	84.00	-71.00
Total 4800 · Total Retail Sales - Golf Shop	-34.21	1,074.80	-1,109.01
4900 · Restaurant Rental Income	5,000.00	5,000.00	0.00
Total Income	79,905.08	67,134.25	12,770.83
Gross Profit	79,905.08	67,134.25	12,770.83

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Profit & Loss
May 2020

	<u>May 20</u>	<u>May 19</u>	<u>\$ Change</u>
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	21,934.49	20,457.44	1,477.05
6020 · Wages - Administration	3,694.52	3,048.00	646.52
6030 · Wages - Golf Professional	4,615.55	3,601.38	1,014.17
6040 · Wages - Golf Shop Assistant	2,634.00	1,940.51	693.49
6050 · Wages - Admin in Golf Shop	0.00	228.00	-228.00
Total 6000 · Total Wages - All Departments	32,878.56	29,275.33	3,603.23
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,774.89	95.12	1,679.77
6120 · Payroll Tax - Administration	269.14	684.94	-415.80
6130 · Payroll Tax - Golf Shop	580.29	1,651.82	-1,071.53
Total 6100 · Total Payroll Tax - All Departm	2,624.32	2,431.88	192.44
6200 · Total Water - All Departments			
6210 · Water - Golf Course	253.54	234.68	18.86
6214 · Water - Admin/GS & RL	106.39	193.50	-87.11
Total 6200 · Total Water - All Departments	359.93	428.18	-68.25
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	6,762.22	6,505.56	256.66
6320 · SRP - Administration	1,486.08	1,356.63	129.45
6330 · Southwest Gas - R/L	331.42	438.82	-107.40
6340 · SRP - Golf Shop	495.36	452.21	43.15
Total 6300 · Total Gas/Electric-All Depts	9,075.08	8,753.22	321.86
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	758.93	297.24	461.69
6420 · Trash Removal - Admin	79.99	180.29	-100.30
Total 6400 · Trash Removal - All Depts	838.92	477.53	361.39
6500 · Phone/Internet All Departments	499.53	526.91	-27.38
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	2,127.49	1,843.27	284.22
6620 · Supplies/Tools/Special Equip GS	0.00	354.99	-354.99
Total 6600 · Supplies/Tools/Special Equipmen	2,127.49	2,198.26	-70.77
6900 · Janitorial - Administration	350.00	350.00	0.00

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7100 · Total Maint/Repairs - All Depts			
7120 · Maint/Repairs - Water System	0.00	5,429.59	-5,429.59
7130 · Maint/Repairs - Equipment	743.35	3,053.79	-2,310.44
7150 · Maint/Repairs - Grounds	340.00	1,183.87	-843.87
7160 · Maint./Repair Club House	1,150.00	670.00	480.00
Total 7100 · Total Maint/Repairs - All Depts	2,233.35	10,337.25	-8,103.90
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	114.66	122.09	-7.43
7220 · Liability Insurance	736.00	235.27	500.73
7230 · Pollution Insurance	348.30	327.45	20.85
7240 · Property Insurance	2,634.00	2,243.64	390.36
7250 · Workmans Comp	502.17	422.81	79.36
Total 7200 · Insurance & Workmans Comp	4,335.13	3,351.26	983.87
7300 · Total Golf Course Maintenance			
7320 · Chemicals	1,322.25	0.00	1,322.25
7330 · Fertilizer	1,628.88	1,081.00	547.88
7340 · Sand/Gravel	0.00	1,406.11	-1,406.11
Total 7300 · Total Golf Course Maintenance	2,951.13	2,487.11	464.02
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	243.85	317.60	-73.75
7420 · Diesel Fuel	357.99	837.95	-479.96
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	776.49	-776.49
7440 · Unleaded Fuel - Golf Carts	138.92	0.00	138.92
Total 7400 · Total Fuel/Oil	740.76	1,932.04	-1,191.28
7500 · Laundry & RR Supplies - All Dep	656.90	718.60	-61.70
7600 · Licenses, Dues & Fees - GC	665.00	150.00	515.00
7700 · Postage & Delivery	63.05	0.00	63.05
7800 · Bank Card Services	1,156.52	1,060.27	96.25
7900 · Printing Expense	0.00	14.21	-14.21
8200 · Property Taxes	2,735.00	2,300.00	435.00
8300 · Total Professional Services			
8320 · Accounting Services	637.50	1,232.50	-595.00
Total 8300 · Total Professional Services	637.50	1,232.50	-595.00
8400 · Office Supplies - All Depts	2,265.88	319.74	1,946.14
8520 · foreUP Software	514.43	475.00	39.43

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	May 20	May 19	\$ Change
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	243.00	239.00	4.00
8620 · Leased Equipment - Admin	196.07	184.97	11.10
8640 · Cap Lease Equip-GC-Tax & Int	103.68	61.39	42.29
Total 8600 · Total Leased Equipment - All De	542.75	485.36	57.39
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	5.00	64.22	-59.22
Total 8700 · Miscellaneous Expense	5.00	64.22	-59.22
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	165.00	0.00	165.00
9020 · Golf Cart Rent Expense	2,250.00	0.00	2,250.00
Total 9000 · Total Golf Cart Repair/Rental	2,415.00	0.00	2,415.00
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	4,334.20	4,243.55	90.65
9620 · Depreciation - Admin	3,059.84	2,826.99	232.85
9630 · Depreciation - Golf Shop	205.82	99.93	105.89
Total 9600 · Depreciation Expense	7,599.86	7,170.47	429.39
Total Expense	78,271.09	76,539.34	1,731.75
Net Ordinary Income	1,633.99	-9,405.09	11,039.08
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	2,000.00	0.00	2,000.00
9755 · Donations - General Fund	2,520.38	0.00	2,520.38
Total 9750 · NonOperating Income	4,520.38	0.00	4,520.38
9760 · Misc Income - SBA Loan	0.00	0.00	0.00
Total Other Income	4,520.38	0.00	4,520.38
Net Other Income	4,520.38	0.00	4,520.38
Net Income	6,154.37	-9,405.09	15,559.46

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November 2019 through May 2020

	Nov '19 - May 20	Nov '18 - May 19	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	149,080.11	155,586.78	-6,506.67
4020 · Initiation Fee	1,000.00	1,000.00	0.00
4030 · Transfer Fee	200.00	300.00	-100.00
Total 4000 · Total Fees	150,280.11	156,886.78	-6,606.67
4100 · Total Dues			
4110 · Equity Member Golf Dues	183,546.94	188,172.44	-4,625.50
Total 4100 · Total Dues	183,546.94	188,172.44	-4,625.50
4120 · Range/Summ/Twilight Pass Incom	8,463.63	7,036.68	1,426.95
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	3,074.32	5,894.43	-2,820.11
4220 · Green Fees - Non Member	162,356.90	141,446.08	20,910.82
Total 4200 · Total Green Fees	165,431.22	147,340.51	18,090.71
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	132,555.12	113,499.19	19,055.93
Total 4239 · Contract Golf	132,555.12	113,499.19	19,055.93
4300 · Range Fees	15,010.38	13,103.43	1,906.95
4400 · Cart Rental	35,182.91	30,824.03	4,358.88
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	1,000.00	1,430.00	-430.00
4640 · Cash Over/Under.	-3.11	-21.94	18.83
4650 · Interest Income	3,211.09	212.57	2,998.52
4670 · Miscellaneous Income	182.55	2,937.22	-2,754.67
Total 4600 · Total Miscellaneous Income	4,390.53	4,557.85	-167.32
4700 · Water Reimbursement	10,735.20	12,268.20	-1,533.00
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	57,406.70	51,614.18	5,792.52
4811 · Cost of Merchandise Sold	-38,787.24	-32,252.34	-6,534.90

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4812 · Freight-In	-2,337.62	-1,759.85	-577.77
4813 · Freight-Reimbursement	13.00	264.00	-251.00
Total 4800 · Total Retail Sales - Golf Shop	16,294.84	17,865.99	-1,571.15
4900 · Restaurant Rental Income	30,000.00	27,989.00	2,011.00
Total Income	751,890.88	719,544.10	32,346.78
Gross Profit	751,890.88	719,544.10	32,346.78
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	151,056.59	158,047.59	-6,991.00
6020 · Wages - Administration	32,847.24	30,334.68	2,512.56
6030 · Wages - Golf Professional	34,461.61	27,191.61	7,270.00
6040 · Wages - Golf Shop Assistant	30,810.03	24,293.05	6,516.98
6050 · Wages - Admin in Golf Shop	0.00	4,137.90	-4,137.90
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	249,175.47	244,004.83	5,170.64
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	13,486.85	15,630.14	-2,143.29
6120 · Payroll Tax - Administration	3,205.46	3,523.15	-317.69
6130 · Payroll Tax - Golf Shop	6,085.19	5,920.11	165.08
Total 6100 · Total Payroll Tax - All Departm	22,777.50	25,073.40	-2,295.90
6200 · Total Water - All Departments			
6210 · Water - Golf Course	1,701.94	1,656.90	45.04
6214 · Water - Admin/GS & RL	1,228.92	1,473.74	-244.82
Total 6200 · Total Water - All Departments	2,930.86	3,130.64	-199.78
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	23,578.36	26,052.03	-2,473.67
6320 · SRP - Administration	7,575.34	7,841.18	-265.84
6330 · Southwest Gas - R/L	2,935.74	3,478.20	-542.46
6340 · SRP - Golf Shop	2,525.08	2,613.75	-88.67
Total 6300 · Total Gas/Electric-All Depts	36,614.52	39,985.16	-3,370.64
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	5,033.02	4,937.91	95.11
6420 · Trash Removal - Admin	577.67	664.55	-86.88
Total 6400 · Trash Removal - All Depts	5,610.69	5,602.46	8.23
6500 · Phone/Internet All Departments	3,813.05	3,799.66	13.39

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6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	9,504.18	4,514.20	4,989.98
6620 · Supplies/Tools/Special Equip GS	1,165.00	3,618.55	-2,453.55
Total 6600 · Supplies/Tools/Special Equipmen	10,669.18	8,132.75	2,536.43
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	455.85	1,094.85	-639.00
6720 · Equipment Repair - Golf Shop	0.00	780.00	-780.00
6730 · Equipment Repair - R/L	227.00	1,021.94	-794.94
Total 6700 · Equipment Repair - All Depts	682.85	2,896.79	-2,213.94
6900 · Janitorial - Administration	2,450.00	3,706.43	-1,256.43
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	4,869.68	97.83	4,771.85
7120 · Maint/Repairs - Water System	2,744.26	17,066.38	-14,322.12
7130 · Maint/Repairs - Equipment	8,387.84	14,130.17	-5,742.33
7150 · Maint/Repairs - Grounds	3,802.58	3,037.38	765.20
7160 · Maint./Repair Club House	8,664.41	8,484.09	180.32
Total 7100 · Total Maint/Repairs - All Depts	28,468.77	42,815.85	-14,347.08
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	772.81	819.08	-46.27
7220 · Liability Insurance	4,997.50	1,620.42	3,377.08
7230 · Pollution Insurance	1,989.05	2,217.50	-228.45
7240 · Property Insurance	15,685.87	13,767.70	1,918.17
7250 · Workmans Comp	2,582.45	4,062.93	-1,480.48
Total 7200 · Insurance & Workmans Comp	26,027.68	22,487.63	3,540.05
7300 · Total Golf Course Maintenance			
7320 · Chemicals	5,959.88	5,788.48	171.40
7330 · Fertilizer	8,671.86	8,672.53	-0.67
7340 · Sand/Gravel	847.37	1,406.11	-558.74
7350 · Tree Care	195.00	0.00	195.00
Total 7300 · Total Golf Course Maintenance	15,674.11	15,867.12	-193.01
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	3,438.90	2,676.83	762.07
7420 · Diesel Fuel	3,454.68	4,573.25	-1,118.57
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	776.49	-776.49
7440 · Unleaded Fuel - Golf Carts	1,289.66	1,783.32	-493.66
Total 7400 · Total Fuel/Oil	8,183.24	9,809.89	-1,626.65

Fountain of the Sun Country Club
Profit & Loss
November 2019 through May 2020

	Nov '19 - May 20	Nov '18 - May 19	\$ Change
7500 · Laundry & RR Supplies - All Dep	4,488.53	3,559.07	929.46
7600 · Licenses, Dues & Fees - GC	4,040.05	4,966.95	-926.90
7700 · Postage & Delivery	403.20	358.65	44.55
7800 · Bank Card Services	12,002.21	9,666.18	2,336.03
7900 · Printing Expense	109.21	236.01	-126.80
8000 · Advertising - GS	341.85	0.00	341.85
8050 · Activities	394.00	536.24	-142.24
8200 · Property Taxes	17,840.00	16,036.34	1,803.66
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	6,056.25	4,802.50	1,253.75
Total 8300 · Total Professional Services	11,056.25	9,802.50	1,253.75
8400 · Office Supplies - All Depts	5,244.45	2,269.05	2,975.40
8520 · foreUP Software	3,601.01	3,325.00	276.01
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	1,705.00	1,673.00	32.00
8620 · Leased Equipment - Admin	1,656.58	1,292.64	363.94
8640 · Cap Lease Equip-GC-Tax & Int	725.76	650.17	75.59
Total 8600 · Total Leased Equipment - All De	4,087.34	3,615.81	471.53
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	354.86	1,081.82	-726.96
8702 · Miscellaneous Expense - GS	165.09	376.92	-211.83
Total 8700 · Miscellaneous Expense	519.95	1,458.74	-938.79
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	769.17	428.49	340.68
9020 · Golf Cart Rent Expense	16,332.74	14,250.00	2,082.74
Total 9000 · Total Golf Cart Repair/Rental	17,101.91	14,678.49	2,423.42
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	30,158.10	29,704.85	453.25
9620 · Depreciation - Admin	20,953.18	19,788.93	1,164.25
9630 · Depreciation - Golf Shop	1,228.96	699.51	529.45
Total 9600 · Depreciation Expense	52,340.24	50,193.29	2,146.95
Total Expense	546,648.12	548,014.93	-1,366.81
Net Ordinary Income	205,242.76	171,529.17	33,713.59
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	3,462.93	0.00	3,462.93

Fountain of the Sun Country Club
Profit & Loss
November 2019 through May 2020

	Nov '19 - May 20	Nov '18 - May 19	\$ Change
9754 · Donations - Members Activities			
9754.01 · Bake Sale	0.00	788.75	-788.75
9754.02 · Street Dance	0.00	1,759.87	-1,759.87
9754.03 · Luau	0.00	-1,521.37	1,521.37
9754.04 · Dinner Dance	0.00	-84.93	84.93
9754.05 · Dawgs on Deck	0.00	-63.93	63.93
9754-06 · 18 Hole Men's Grp	278.37	0.00	278.37
9754-07 · FOSCC Memorial Fund	1,775.00	0.00	1,775.00
9754-08 · 9 Hole Happy Hour	850.00	0.00	850.00
Total 9754 · Donations - Members Activities	2,903.37	878.39	2,024.98
9755 · Donations - General Fund	2,520.38	686.28	1,834.10
Total 9750 · NonOperating Income	8,886.68	1,564.67	7,322.01
9760 · Misc Income - SBA Loan	0.00	0.00	0.00
Total Other Income	8,886.68	1,564.67	7,322.01
Net Other Income	8,886.68	1,564.67	7,322.01
Net Income	214,129.44	173,093.84	41,035.60

Fountain of the Sun Country Club
Statement of Cash Flows
May 2020

	May 20
OPERATING ACTIVITIES	
Net Income	6,154.37
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	1,521.10
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-145.30
1106 · Quarterly Dues Installments	17,481.25
2010 · Accounts Payable	1,295.06
2001 · Accrued Payroll	1,852.79
2002 · Accrued Payroll Tax	108.61
2003 · Accrue Property Tax	2,735.00
2013 · Sales Tax Golf Shop	-1,915.35
2028 · Members Activities Fund	0.08
2028 · Members Activities Fund:2028.02 · Street Dance	14.00
2028 · Members Activities Fund:2028.99 · Other	-14.00
2060 · SBA-PPP Loan	84,162.00
2091-1 · S/T Cap Lease 2 Triflex #304	-739.62
2400 · Payroll Liabilities:2401 · Federal 941/940	25.54
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	116.69
2782 · Def Member Fees	-47,630.59
2887 · Credit Book GS	758.30
9994 · Pass Member Def Fees	982.73
	66,762.66
Net cash provided by Operating Activities	
INVESTING ACTIVITIES	
1225 · Furniture/Fixtures	-175.38
1700 · Accumulated Depreciation	7,599.86
1110 · Pre-Paid Property Insurance	218.35
1114 · Pre-Paid Workers Comp.	502.17
1119 · Pre-Paid Pollution Insurance	-3,831.30
1132 · Pre-Paid Auto Insurance	114.66
1133 · Pre-Paid Liability Insurance	61.07
1134 · Pre-Paid Golf Cart Insurance	15.74
1141 · GC Unlead Fuel Inventory	-341.65
1142 · GC Diesel Fuel	-301.97
1160 · Golf Shop Inventory	2,038.76
	5,900.31
Net cash provided by Investing Activities	
FINANCING ACTIVITIES	
2491-3 · L/T Cap Lease-Toro workman #305	-509.40
	-509.40
Net cash provided by Financing Activities	
Net cash increase for period	72,153.57
Cash at beginning of period	638,550.22
Cash at end of period	710,703.79

Fountain of the Sun Country Club
Statement of Cash Flows
November 2019 through May 2020

	Nov '19 - May 20
OPERATING ACTIVITIES	
Net Income	214,129.44
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-12.50
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-861.59
1106 · Quarterly Dues Installments	-13,043.75
2010 · Accounts Payable	-7,310.97
2001 · Accrued Payroll	15,632.79
2002 · Accrued Payroll Tax	1,261.01
2003 · Accrue Property Tax	3,848.97
2012 · Gift Cert. Purchase/Redeemed	95.25
2013 · Sales Tax Golf Shop	1,564.42
2025 · Golf Course Donations Fund	105.00
2028 · Members Activities Fund	-828.10
2028 · Members Activities Fund:2028.04 · Dinner Dance	40.69
2028 · Members Activities Fund:2028.99 · Other	246.69
2060 · SBA-PPP Loan	84,162.00
2091-1 · S/T Cap Lease 2 Triflex #304	-5,177.34
2400 · Payroll Liabilities:2401 · Federal 941/940	40.46
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	52.51
2782 · Def Member Fees	-221,810.05
2887 · Credit Book GS	-537.49
9994 · Pass Member Def Fees	5,386.37
Net cash provided by Operating Activities	76,983.81
INVESTING ACTIVITIES	
1215 · Improvements	-1,722.50
1225 · Furniture/Fixtures	-413.97
1235 · Vehicles/Equipment G.C.	-4,000.00
1700 · Accumulated Depreciation	52,340.24
1110 · Pre-Paid Property Insurance	1,197.23
1114 · Pre-Paid Workers Comp.	-2,464.55
1119 · Pre-Paid Pollution Insurance	-2,190.55
1132 · Pre-Paid Auto Insurance	-603.19
1133 · Pre-Paid Liability Insurance	949.97
1134 · Pre-Paid Golf Cart Insurance	-133.68
1141 · GC Unlead Fuel Inventory	1,508.88
1142 · GC Diesel Fuel	567.59
1160 · Golf Shop Inventory	-6,580.31
1173 · Pre-Paid Sales Tax	1,621.99
Net cash provided by Investing Activities	40,077.15
FINANCING ACTIVITIES	
2491-3 · L/T Cap Lease-Toro workman #305	-3,565.80
Net cash provided by Financing Activities	-3,565.80
Net cash increase for period	113,495.16
Cash at beginning of period	597,208.63
Cash at end of period	710,703.79

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
May 2020

	<u>May 20</u>	<u>Budget</u>	<u>Nov '19 - May 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees	21,347.55	21,569.00	150,280.11	153,689.00	261,844.00
4100 · Total Dues	26,283.04	26,612.00	183,546.94	189,329.00	321,950.00
4120 · Range/Summ/Twilight Pass Incom	1,717.27	844.00	8,463.63	4,062.00	8,500.00
4200 · Total Green Fees	12,349.00	8,167.00	165,431.22	145,991.00	167,000.00
4239 · Contract Golf	0.00	0.00	132,555.12	148,780.00	150,000.00
4300 · Range Fees	757.68	662.00	15,010.38	17,887.00	20,000.00
4400 · Cart Rental	7,445.94	306.00	35,182.91	36,520.00	38,000.00
4600 · Total Miscellaneous Income	3,505.21	513.00	4,390.53	2,850.00	4,750.00
4700 · Water Reimbursement	1,533.60	708.00	10,735.20	4,956.00	8,500.00
4800 · Total Retail Sales - Golf Shop	-34.21	905.00	16,294.84	14,760.00	14,300.00
4900 · Restaurant Rental Income	5,000.00	2,800.00	30,000.00	27,800.00	44,300.00
Total Income	<u>79,905.08</u>	<u>63,086.00</u>	<u>751,890.88</u>	<u>746,624.00</u>	<u>1,039,144.00</u>
Gross Profit	79,905.08	63,086.00	751,890.88	746,624.00	1,039,144.00
Expense					
6000 · Total Wages - All Departments	32,878.56	30,893.00	249,175.47	255,930.00	419,884.00
6100 · Total Payroll Tax - All Departm	2,624.32	2,174.00	22,777.50	27,675.00	41,989.00
6200 · Total Water - All Departments	359.93	497.00	2,930.86	3,653.00	5,900.00
6300 · Total Gas/Electric-All Depts	9,075.08	8,380.00	36,614.52	38,935.00	92,200.00
6400 · Trash Removal - All Depts	838.92	506.00	5,610.69	5,783.00	9,550.00
6500 · Phone/Internet All Departments	499.53	492.00	3,813.05	3,547.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	2,127.49	1,675.00	10,669.18	6,724.00	12,000.00
6700 · Equipment Repair - All Depts	0.00	0.00	682.85	4,272.00	6,500.00
6900 · Janitorial - Administration	350.00	609.00	2,450.00	6,455.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	1,750.00	3,000.00
7100 · Total Maint/Repairs - All Depts	2,233.35	9,865.00	28,468.77	54,919.00	86,000.00
7200 · Insurance & Workmans Comp	4,335.13	3,796.00	26,027.68	26,575.00	45,550.00
7300 · Total Golf Course Maintenance	2,951.13	2,702.00	15,674.11	18,732.00	71,900.00
7400 · Total Fuel/Oil	740.76	3,432.00	8,183.24	11,178.00	21,000.00
7500 · Laundry & RR Supplies - All Dep	656.90	818.00	4,488.53	4,051.00	6,500.00
7600 · Licenses, Dues & Fees - GC	665.00	139.00	4,040.05	4,588.00	5,500.00

	May 20	Budget	Nov '19 - May 20	YTD Budget	Annual Budget
7700 · Postage & Delivery	63.05	0.00	403.20	459.00	700.00
7800 · Bank Card Services	1,156.52	905.00	12,002.21	8,249.00	11,000.00
7900 · Printing Expense	0.00	29.00	109.21	206.00	350.00
8000 · Advertising - GS	0.00	0.00	341.85	1,050.00	2,000.00
8050 · Activities	0.00	0.00	394.00	1,000.00	1,000.00
8200 · Property Taxes	2,735.00	2,375.00	17,840.00	16,625.00	28,500.00
8300 · Total Professional Services	637.50	600.00	11,056.25	9,900.00	13,000.00
8400 · Office Supplies - All Depts	2,265.88	322.00	5,244.45	2,287.00	5,000.00
8520 · foreUP Software	514.43	583.00	3,601.01	4,084.00	7,000.00
8600 · Total Leased Equipment - All De	542.75	675.00	4,087.34	4,725.00	8,100.00
8700 · Miscellaneous Expense	5.00	375.00	519.95	3,122.00	5,000.00
9000 · Total Golf Cart Repair/Rental	2,415.00	2,513.00	17,101.91	17,589.00	30,150.00
9500 · Income Tax Expense	0.00	521.00	0.00	3,647.00	6,250.00
9600 · Depreciation Expense	7,599.86	8,028.00	52,340.24	56,196.00	96,336.00
Total Expense	78,271.09	83,154.00	546,648.12	603,906.00	1,057,359.00
Net Ordinary Income	1,633.99	-20,068.00	205,242.76	142,718.00	-18,215.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	4,520.38	0.00	8,886.68	0.00	362.63
Total Other Income	4,520.38	0.00	8,886.68	0.00	362.63
Net Other Income	4,520.38	0.00	8,886.68	0.00	362.63
Net Income	6,154.37	-20,068.00	214,129.44	142,718.00	-17,852.37

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
May 2020

	<u>May 20</u>	<u>Budget</u>	<u>Nov '19 - May 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	21,347.55	21,569.00	149,080.11	153,539.00	261,494.00
4020 · Initiation Fee	0.00		1,000.00		
4030 · Transfer Fee	0.00	0.00	200.00	150.00	350.00
Total 4000 · Total Fees	<u>21,347.55</u>	<u>21,569.00</u>	<u>150,280.11</u>	<u>153,689.00</u>	<u>261,844.00</u>
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,283.04	26,612.00	183,546.94	189,329.00	321,950.00
Total 4100 · Total Dues	<u>26,283.04</u>	<u>26,612.00</u>	<u>183,546.94</u>	<u>189,329.00</u>	<u>321,950.00</u>
4120 · Range/Summ/Twilight Pass Incom	1,717.27	844.00	8,463.63	4,062.00	8,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	0.00	0.00	3,074.32	6,513.00	7,000.00
4220 · Green Fees - Non Member	12,349.00	8,167.00	162,356.90	139,478.00	160,000.00
Total 4200 · Total Green Fees	<u>12,349.00</u>	<u>8,167.00</u>	<u>165,431.22</u>	<u>145,991.00</u>	<u>167,000.00</u>
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	0.00	0.00	132,555.12	148,780.00	150,000.00
Total 4239 · Contract Golf	<u>0.00</u>	<u>0.00</u>	<u>132,555.12</u>	<u>148,780.00</u>	<u>150,000.00</u>
4300 · Range Fees	757.68	662.00	15,010.38	17,887.00	20,000.00
4400 · Cart Rental	7,445.94	306.00	35,182.91	36,520.00	38,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	305.00	246.00	1,000.00	808.00	1,500.00
4640 · Cash Over/Under.	0.85	0.00	-3.38	0.00	0.00
4650 · Interest Income	3,183.41	100.00	3,211.09	876.00	1,250.00
4670 · Miscellaneous Income	15.95	167.00	230.55	1,166.00	2,000.00
Total 4600 · Total Miscellaneous Income	<u>3,505.21</u>	<u>513.00</u>	<u>4,438.26</u>	<u>2,850.00</u>	<u>4,750.00</u>
4700 · Water Reimbursement	1,533.60	708.00	10,735.20	4,956.00	8,500.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	3,831.69	2,547.00	57,406.70	48,763.00	52,000.00
4811 · Cost of Merchandise Sold	-3,712.61	-1,561.00	-38,787.24	-31,410.00	-35,000.00
4812 · Freight-In	-166.29	-165.00	-2,337.62	-2,857.00	-3,000.00
4813 · Freight-Reimbursement	13.00	84.00	13.00	264.00	300.00
Total 4800 · Total Retail Sales - Golf Shop	<u>-34.21</u>	<u>905.00</u>	<u>16,294.84</u>	<u>14,760.00</u>	<u>14,300.00</u>
4900 · Restaurant Rental Income	5,000.00	2,800.00	30,000.00	27,800.00	44,300.00
Total Income	<u>79,905.08</u>	<u>63,086.00</u>	<u>751,938.61</u>	<u>746,624.00</u>	<u>1,039,144.00</u>
Gross Profit	79,905.08	63,086.00	751,938.61	746,624.00	1,039,144.00

	<u>May 20</u>	<u>Budget</u>	<u>Nov '19 - May 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	3,694.52	3,891.00	32,847.24	38,725.00	58,058.00
Total 6000 · Total Wages - All Departments	3,694.52	3,891.00	32,847.24	38,725.00	58,058.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	0.00	0.00	-5.61	0.00	0.00
6120 · Payroll Tax - Administration	269.14	320.00	3,205.46	3,984.00	5,806.00
Total 6100 · Total Payroll Tax - All Departm	269.14	320.00	3,199.85	3,984.00	5,806.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	106.39	255.00	1,228.92	1,943.00	3,000.00
Total 6200 · Total Water - All Departments	106.39	255.00	1,228.92	1,943.00	3,000.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,486.08	1,505.00	7,575.34	8,700.00	19,000.00
6330 · Southwest Gas - R/L	331.42	509.00	2,935.74	4,031.00	6,200.00
Total 6300 · Total Gas/Electric-All Depts	1,817.50	2,014.00	10,511.08	12,731.00	25,200.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	79.99	203.00	577.67	750.00	1,550.00
Total 6400 · Trash Removal - All Depts	79.99	203.00	577.67	750.00	1,550.00
6500 · Phone/Internet All Departments	499.53	492.00	3,813.05	3,547.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	0.00	455.85	2,500.00	4,000.00
6730 · Equipment Repair - R/L	0.00	0.00	227.00	1,272.00	2,000.00
Total 6700 · Equipment Repair - All Depts	0.00	0.00	682.85	3,772.00	6,000.00
6900 · Janitorial - Administration	350.00	609.00	2,450.00	6,455.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	1,750.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	1,150.00	941.00	8,664.41	11,913.00	15,000.00
Total 7100 · Total Maint/Repairs - All Depts	1,150.00	941.00	8,664.41	11,913.00	15,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	114.66	117.00	772.81	819.00	1,400.00
7220 · Liability Insurance	736.00	583.00	4,997.50	4,084.00	7,000.00
7230 · Pollution Insurance	348.30	350.00	1,989.05	2,450.00	4,200.00
7240 · Property Insurance	2,634.00	2,250.00	15,685.87	15,750.00	27,000.00
7250 · Workmans Comp	502.17	496.00	2,582.45	3,472.00	5,950.00
Total 7200 · Insurance & Workmans Comp	4,335.13	3,796.00	26,027.68	26,575.00	45,550.00
7500 · Laundry & RR Supplies - All Dep	656.90	818.00	4,488.53	4,051.00	6,500.00

	<u>May 20</u>	<u>Budget</u>	<u>Nov '19 - May 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7700 · Postage & Delivery	63.05	0.00	403.20	459.00	700.00
7800 · Bank Card Services	1,156.52	905.00	12,002.21	8,249.00	11,000.00
7900 · Printing Expense	0.00	29.00	109.21	206.00	350.00
8200 · Property Taxes	2,735.00	2,375.00	17,840.00	16,625.00	28,500.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	637.50	600.00	6,056.25	4,900.00	8,000.00
Total 8300 · Total Professional Services	637.50	600.00	11,056.25	9,900.00	13,000.00
8400 · Office Supplies - All Depts	2,265.88	322.00	5,244.45	2,287.00	5,000.00
8520 · foreUP Software	514.43	583.00	3,601.01	4,084.00	7,000.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	196.07	175.00	1,656.58	1,225.00	2,100.00
Total 8600 · Total Leased Equipment - All De	196.07	175.00	1,656.58	1,225.00	2,100.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	5.00	167.00	354.86	1,166.00	2,000.00
8703 · Miscellaneous-Social Events	0.00	208.00	0.00	1,456.00	2,500.00
Total 8700 · Miscellaneous Expense	5.00	375.00	354.86	2,622.00	4,500.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	417.00	0.00	2,919.00	5,000.00
9520 · Arizona Income Tax Expense	0.00	104.00	0.00	728.00	1,250.00
Total 9500 · Income Tax Expense	0.00	521.00	0.00	3,647.00	6,250.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	3,059.84	2,878.00	20,953.18	20,146.00	34,536.00
Total 9600 · Depreciation Expense	3,059.84	2,878.00	20,953.18	20,146.00	34,536.00
Total Expense	23,592.39	22,352.00	167,712.23	185,646.00	298,100.00
Net Ordinary Income	56,312.69	40,734.00	584,226.38	560,978.00	741,044.00
Net Income	56,312.69	40,734.00	584,226.38	560,978.00	741,044.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 May 2020

	May 20	Budget	Nov '19 - May 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	21,934.49	20,956.00	151,056.59	161,902.00	275,879.00
Total 6000 · Total Wages - All Departments	21,934.49	20,956.00	151,056.59	161,902.00	275,879.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,146.24	106.00	12,863.81	17,427.00	27,588.00
Total 6100 · Total Payroll Tax - All Departm	1,146.24	106.00	12,863.81	17,427.00	27,588.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	253.54	242.00	1,701.94	1,710.00	2,900.00
Total 6200 · Total Water - All Departments	253.54	242.00	1,701.94	1,710.00	2,900.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	6,762.22	5,972.00	23,578.36	23,915.00	62,000.00
Total 6300 · Total Gas/Electric-All Depts	6,762.22	5,972.00	23,578.36	23,915.00	62,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	758.93	303.00	5,033.02	5,033.00	8,000.00
Total 6400 · Trash Removal - All Depts	758.93	303.00	5,033.02	5,033.00	8,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	2,127.49	1,337.00	9,504.18	3,274.00	7,500.00
Total 6600 · Supplies/Tools/Special Equipmen	2,127.49	1,337.00	9,504.18	3,274.00	7,500.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	1,310.00	4,869.68	4,118.00	5,000.00
7120 · Maint/Repairs - Water System	0.00	3,095.00	2,744.26	14,321.00	25,000.00
7130 · Maint/Repairs - Equipment	743.35	3,652.00	8,387.84	16,898.00	29,500.00
7140 · Maint/Repairs - Well Pump	0.00	585.00	0.00	4,095.00	7,000.00
7150 · Maint/Repairs - Grounds	340.00	282.00	3,802.58	3,574.00	4,500.00
Total 7100 · Total Maint/Repairs - All Depts	1,083.35	8,924.00	19,804.36	43,006.00	71,000.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	25,000.00
7320 · Chemicals	1,322.25	0.00	5,959.88	10,004.00	13,300.00
7330 · Fertilizer	1,628.88	858.00	8,671.86	6,884.00	12,000.00
7340 · Sand/Gravel	0.00	1,844.00	847.37	1,844.00	6,600.00
7350 · Tree Care	0.00	0.00	195.00	0.00	15,000.00
Total 7300 · Total Golf Course Maintenance	2,951.13	2,702.00	15,674.11	18,732.00	71,900.00
7400 · Total Fuel/Oil					

	<u>May 20</u>	<u>Budget</u>	<u>Nov '19 - May 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7410 · Unleaded Fuel	243.85	343.00	3,779.53	2,893.00	7,000.00
7420 · Diesel Fuel	357.99	930.00	3,454.68	5,076.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	2,159.00	0.00	2,159.00	2,500.00
Total 7400 · Total Fuel/Oil	601.84	3,432.00	7,234.21	10,128.00	19,000.00
7600 · Licenses, Dues & Fees - GC	665.00	139.00	4,040.05	4,588.00	5,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	243.00	250.00	1,705.00	1,750.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	103.68	250.00	725.76	1,750.00	3,000.00
Total 8600 · Total Leased Equipment - All De	346.68	500.00	2,430.76	3,500.00	6,000.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	4,334.20	5,063.00	30,158.10	35,441.00	60,756.00
Total 9600 · Depreciation Expense	4,334.20	5,063.00	30,158.10	35,441.00	60,756.00
Total Expense	42,965.11	49,676.00	283,079.49	328,656.00	618,023.00
Net Ordinary Income	-42,965.11	-49,676.00	-283,079.49	-328,656.00	-618,023.00
Net Income	-42,965.11	-49,676.00	-283,079.49	-328,656.00	-618,023.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
May 2020

	May 20	Budget	Nov '19 - May 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	4,615.55	4,102.00	34,461.61	30,971.00	56,747.00
6040 · Wages - Golf Shop Assistant	2,634.00	1,944.00	30,810.03	24,332.00	29,200.00
Total 6000 · Total Wages - All Departments	7,249.55	6,046.00	65,271.64	55,303.00	85,947.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	628.65	0.00	628.65	0.00	0.00
6130 · Payroll Tax - Golf Shop	580.29	1,748.00	6,085.19	6,264.00	8,595.00
Total 6100 · Total Payroll Tax - All Departm	1,208.94	1,748.00	6,713.84	6,264.00	8,595.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	495.36	394.00	2,525.08	2,289.00	5,000.00
Total 6300 · Total Gas/Electric-All Depts	495.36	394.00	2,525.08	2,289.00	5,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	0.00	338.00	1,165.00	3,450.00	4,500.00
Total 6600 · Supplies/Tools/Special Equipmen	0.00	338.00	1,165.00	3,450.00	4,500.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	0.00	0.00	500.00	500.00
Total 6700 · Equipment Repair - All Depts	0.00	0.00	0.00	500.00	500.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	138.92	0.00	1,289.66	1,050.00	2,000.00
Total 7400 · Total Fuel/Oil	138.92	0.00	1,289.66	1,050.00	2,000.00
8000 · Advertising - GS	0.00	0.00	341.85	1,050.00	2,000.00
8050 · Activities	0.00	0.00	394.00	1,000.00	1,000.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	0.00	165.09	500.00	500.00
Total 8700 · Miscellaneous Expense	0.00	0.00	165.09	500.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	125.00	0.00	875.00	1,500.00
9011 · Golf Cart Rental Insurance	165.00	55.00	769.17	381.00	650.00
9020 · Golf Cart Rent Expense	2,250.00	2,333.00	16,332.74	16,333.00	28,000.00
Total 9000 · Total Golf Cart Repair/Rental	2,415.00	2,513.00	17,101.91	17,589.00	30,150.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	205.82	87.00	1,228.96	609.00	1,044.00
Total 9600 · Depreciation Expense	205.82	87.00	1,228.96	609.00	1,044.00

	<u>May 20</u>	<u>Budget</u>	<u>Nov '19 - May 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	11,713.59	11,126.00	96,197.03	89,604.00	141,236.00
Net Ordinary Income	-11,713.59	-11,126.00	-96,197.03	-89,604.00	-141,236.00
Net Income	<u><u>-11,713.59</u></u>	<u><u>-11,126.00</u></u>	<u><u>-96,197.03</u></u>	<u><u>-89,604.00</u></u>	<u><u>-141,236.00</u></u>