

**Fountain of the Sun Country Club**  
**Balance Sheet**  
As of March 31, 2020

	Mar 31, 20	Mar 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223			
1061.1 · Chase - Member Dues CD - 9768	100,000.00	0.00	100,000.00
1061.2 · Chase - Member Dues CD - 9769	100,000.00	0.00	100,000.00
1061.3 · Chase - Member Dues CD - 9770	50,000.00	0.00	50,000.00
1061.4 · Chase - Member Dues CD - 9771	50,000.00	0.00	50,000.00
1061 · Chase Member Dues- 8223 - Other	26,495.53	403,838.00	-377,342.47
<b>Total 1061 · Chase Member Dues- 8223</b>	<b>326,495.53</b>	<b>403,838.00</b>	<b>-77,342.47</b>
1062 · Chase- Operating 9577	52,200.06	15,235.97	36,964.09
1063 · Chase - C.C. 0682	144,013.04	42,041.81	101,971.23
1066 · Chase - Reserve Savings 2205			
1066.1 · Chase - Reserve CD - 7945	30,000.00	0.00	30,000.00
1066.2 · Chase - Reserve CD - 9772	15,000.00	0.00	15,000.00
1066.3 · Chase - Reserve CD - 9774	15,000.00	0.00	15,000.00
1066.4 · Chase - Reserve CD - 9775	15,000.00	0.00	15,000.00
1066.10 · Current Year	9,334.75	0.00	9,334.75
1066 · Chase - Reserve Savings 2205 - Other	5,880.81	42,007.40	-36,126.59
<b>Total 1066 · Chase - Reserve Savings 2205</b>	<b>90,215.56</b>	<b>42,007.40</b>	<b>48,208.16</b>
1067 · Chase - Contingency 2705			
1067.0 · Prior Years	31,061.05	0.00	31,061.05
1067.1 · Current Year	10,447.12	0.00	10,447.12
1067 · Chase - Contingency 2705 - Other	0.00	33,414.13	-33,414.13
<b>Total 1067 · Chase - Contingency 2705</b>	<b>41,508.17</b>	<b>33,414.13</b>	<b>8,094.04</b>
1068 · Chase - Donations 7100	4,695.56	4,204.74	490.82
<b>Total Checking/Savings</b>	<b>659,777.92</b>	<b>541,392.05</b>	<b>118,385.87</b>
<b>Accounts Receivable</b>			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	0.00	409.92	-409.92
1100.04 · Accts Receivable - Members	621.56	664.86	-43.30
<b>Total 1100 · Accounts Receivable</b>	<b>621.56</b>	<b>1,074.78</b>	<b>-453.22</b>
<b>Total Accounts Receivable</b>	<b>621.56</b>	<b>1,074.78</b>	<b>-453.22</b>
<b>Other Current Assets</b>			
1106 · Quarterly Dues Installments	33,187.50	50,925.00	-17,737.50

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<b>Total Other Current Assets</b>	33,187.50	50,925.00	-17,737.50
<b>Total Current Assets</b>	693,586.98	593,391.83	100,195.15
<b>Fixed Assets</b>			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	737,096.16	737,096.16	0.00
1220 · Equipment	669,366.50	651,808.70	17,557.80
1225 · Furniture/Fixtures	80,856.47	72,175.63	8,680.84
1230 · Office Equipment	22,826.44	22,363.77	462.67
1235 · Vehicles/Equipment G.C.	26,123.92	22,123.92	4,000.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,393,281.94	-2,305,827.79	-87,454.15
<b>Total Fixed Assets</b>	2,360,484.30	2,417,237.14	-56,752.84
<b>Other Assets</b>			
1110 · Pre-Paid Property Insurance	4,389.34	11,047.52	-6,658.18
1114 · Pre-Paid Workers Comp.	4,519.49	2,959.73	1,559.76
1119 · Pre-Paid Pollution Insurance	0.00	0.05	-0.05
1132 · Pre-Paid Auto Insurance	1,031.92	986.90	45.02
1133 · Pre-Paid Liability Insurance	1,225.67	240.27	985.40
1134 · Pre-Paid Golf Cart Insurance	274.33	0.00	274.33
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	1,096.93	1,275.48	-178.55
1142 · GC Diesel Fuel	519.19	302.88	216.31
1160 · Golf Shop Inventory	21,271.72	18,413.55	2,858.17
1170 · Pre-Paid Federal Income Tax	2,500.00	1,250.00	1,250.00
1171 · Pre-Paid Arizona Income Tax	377.00	427.00	-50.00
<b>Total Other Assets</b>	59,706.13	59,403.92	302.21
<b>TOTAL ASSETS</b>	<b>3,113,777.41</b>	<b>3,070,032.89</b>	<b>43,744.52</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2010 · Accounts Payable	793.32	1,233.97	-440.65
<b>Total Accounts Payable</b>	793.32	1,233.97	-440.65
<b>Other Current Liabilities</b>			
2001 · Accrued Payroll	10,086.98	0.00	10,086.98
2002 · Accrued Payroll Tax	892.04	0.00	892.04

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2003 · Accrue Property Tax	2,957.45	3,034.77	-77.32
2012 · Gift Cert. Purchase/Redeemed	887.10	597.85	289.25
2013 · Sales Tax Golf Shop	7,403.42	7,855.59	-452.17
2020 · Fundraising Account	2,874.64	3,363.72	-489.08
2025 · Golf Course Donations Fund	496.22	191.22	305.00
2028 · Members Activities Fund			
2028.01 · Bake Sale	0.00	851.60	-851.60
2028.02 · Street Dance	-7.00	0.00	-7.00
2028.04 · Dinner Dance	40.69	0.00	40.69
2028.99 · Other	253.69	214.44	39.25
2028 · Members Activities Fund - Other	1,037.32	0.00	1,037.32
<b>Total 2028 · Members Activities Fund</b>	<b>1,324.70</b>	<b>1,066.04</b>	<b>258.66</b>
2091-1 · S/T Cap Lease 2 Triflex #304	1,811.40	8,875.44	-7,064.04
2091-3 · S/T Cap Lease Toro Workman#305	6,112.80	0.00	6,112.80
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	390.00	230.00	160.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	474.66	532.10	-57.44
2403 · AZ Unemployment Tax	2,170.21	5,036.72	-2,866.51
<b>Total 2400 · Payroll Liabilities</b>	<b>2,644.87</b>	<b>5,568.82</b>	<b>-2,923.95</b>
2782 · Def Member Fees	333,414.12	342,250.70	-8,836.58
2887 · Credit Book GS	6,672.41	9,751.90	-3,079.49
9994 · Pass Member Def Fees	8,870.91	7,613.65	1,257.26
<b>Total Other Current Liabilities</b>	<b>387,839.06</b>	<b>391,399.70</b>	<b>-3,560.64</b>
<b>Total Current Liabilities</b>	<b>388,632.38</b>	<b>392,633.67</b>	<b>-4,001.29</b>
<b>Long Term Liabilities</b>			
2491-1 · L/T Cap Lease	0.00	1,071.78	-1,071.78
2491-3 · L/T Cap Lease-Toro workman #305	7,585.83	0.00	7,585.83
<b>Total Long Term Liabilities</b>	<b>7,585.83</b>	<b>1,071.78</b>	<b>6,514.05</b>
<b>Total Liabilities</b>	<b>396,218.21</b>	<b>393,705.45</b>	<b>2,512.76</b>
<b>Equity</b>			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,052,476.86	-1,068,442.80	15,965.94
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	184,358.00	159,092.18	25,265.82
<b>Total Equity</b>	<b>2,717,559.20</b>	<b>2,676,327.44</b>	<b>41,231.76</b>

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	<u>Mar 31, 20</u>	<u>Mar 31, 19</u>	<u>\$ Change</u>
TOTAL LIABILITIES & EQUITY	<u>3,113,777.41</u>	<u>3,070,032.89</u>	<u>43,744.52</u>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**March 2020**

	<u>Mar 20</u>	<u>Mar 19</u>	<u>\$ Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Total Fees</b>			
4010 · Annual Certificate Fees	21,347.55	22,122.11	-774.56
4030 · Transfer Fee	100.00	50.00	50.00
<b>Total 4000 · Total Fees</b>	<u>21,447.55</u>	<u>22,172.11</u>	-724.56
<b>4100 · Total Dues</b>			
4110 · Equity Member Golf Dues	26,283.03	26,770.85	-487.82
<b>Total 4100 · Total Dues</b>	26,283.03	26,770.85	-487.82
4120 · Range/Summ/Twilight Pass Incom	1,267.27	1,087.66	179.61
<b>4200 · Total Green Fees</b>			
4210 · Green Fees - Equity Member	775.63	1,599.41	-823.78
4220 · Green Fees - Non Member	35,463.45	37,805.93	-2,342.48
<b>Total 4200 · Total Green Fees</b>	<u>36,239.08</u>	<u>39,405.34</u>	-3,166.26
<b>4239 · Contract Golf</b>			
4230 · Contract Golf - Green Fee	27,178.73	29,175.14	-1,996.41
<b>Total 4239 · Contract Golf</b>	27,178.73	29,175.14	-1,996.41
4300 · Range Fees	3,252.48	3,104.64	147.84
4400 · Cart Rental	6,705.74	8,688.84	-1,983.10
<b>4600 · Total Miscellaneous Income</b>			
4620 · C.C. Processing Fee	10.00	0.00	10.00
4640 · Cash Over/Under.	0.35	-12.14	12.49
4650 · Interest Income	2.40	28.68	-26.28
4670 · Miscellaneous Income	-338.84	863.32	-1,202.16
<b>Total 4600 · Total Miscellaneous Income</b>	<u>-326.09</u>	<u>879.86</u>	-1,205.95
4700 · Water Reimbursement	1,533.60	1,533.60	0.00
<b>4800 · Total Retail Sales - Golf Shop</b>			
4810 · Merchandise Sales - Golf Shop	15,405.24	13,757.25	1,647.99
4811 · Cost of Merchandise Sold	-10,394.66	-8,566.79	-1,827.87

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**March 2020**

	Mar 20	Mar 19	\$ Change
4812 · Freight-In	-284.76	-220.99	-63.77
4813 · Freight-Reimbursement	0.00	36.00	-36.00
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	<b>4,725.82</b>	<b>5,005.47</b>	<b>-279.65</b>
4900 · Restaurant Rental Income	5,000.00	5,000.00	0.00
<b>Total Income</b>	<b>133,307.21</b>	<b>142,823.51</b>	<b>-9,516.30</b>
<b>Gross Profit</b>	<b>133,307.21</b>	<b>142,823.51</b>	<b>-9,516.30</b>
<b>Expense</b>			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	18,777.99	31,645.28	-12,867.29
6020 · Wages - Administration	3,971.64	6,119.00	-2,147.36
6030 · Wages - Golf Professional	4,738.47	5,402.07	-663.60
6040 · Wages - Golf Shop Assistant	4,618.64	5,495.75	-877.11
6050 · Wages - Admin in Golf Shop	0.00	764.00	-764.00
<b>Total 6000 · Total Wages - All Departments</b>	<b>32,106.74</b>	<b>49,426.10</b>	<b>-17,319.36</b>
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,551.81	3,418.77	-1,866.96
6120 · Payroll Tax - Administration	344.36	827.21	-482.85
6130 · Payroll Tax - Golf Shop	865.94	1,178.83	-312.89
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>2,762.11</b>	<b>5,424.81</b>	<b>-2,662.70</b>
6200 · Total Water - All Departments			
6210 · Water - Golf Course	251.64	231.33	20.31
6214 · Water - Admin/GS & RL	245.44	214.27	31.17
<b>Total 6200 · Total Water - All Departments</b>	<b>497.08</b>	<b>445.60</b>	<b>51.48</b>
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	1,970.16	2,645.58	-675.42
6320 · SRP - Administration	1,079.48	1,077.29	2.19
6330 · Southwest Gas - R/L	482.32	522.64	-40.32
6340 · SRP - Golf Shop	359.82	359.10	0.72
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>3,891.78</b>	<b>4,604.61</b>	<b>-712.83</b>
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	5.75	658.20	-652.45
6420 · Trash Removal - Admin	79.99	89.62	-9.63
<b>Total 6400 · Trash Removal - All Depts</b>	<b>85.74</b>	<b>747.82</b>	<b>-662.08</b>
6500 · Phone/Internet All Departments	525.87	190.33	335.54

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**March 2020**

	Mar 20	Mar 19	\$ Change
<b>6600 · Supplies/Tools/Special Equipmen</b>			
6610 · Supplies/Tools/Special Equip GC	985.34	34.62	950.72
6620 · Supplies/Tools/Special Equip GS	-350.00	580.93	-930.93
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	635.34	615.55	19.79
<b>6700 · Equipment Repair - All Depts</b>			
6710 · Equipment Repair - Club House	0.00	299.00	-299.00
6730 · Equipment Repair - R/L	0.00	921.94	-921.94
<b>Total 6700 · Equipment Repair - All Depts</b>	0.00	1,220.94	-1,220.94
<b>6900 · Janitorial - Administration</b>	350.00	332.14	17.86
<b>7100 · Total Maint/Repairs - All Depts</b>			
7110 · Maint/Repairs - MX Building	0.00	30.23	-30.23
7120 · Maint/Repairs - Water System	1,038.57	0.00	1,038.57
7130 · Maint/Repairs - Equipment	867.09	966.55	-99.46
7150 · Maint/Repairs - Grounds	670.00	1,473.11	-803.11
7160 · Maint./Repair Club House	175.00	1,654.00	-1,479.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	2,750.66	4,123.89	-1,373.23
<b>7200 · Insurance &amp; Workmans Comp</b>			
7210 · Auto Insurance	114.66	122.09	-7.43
7220 · Liability Insurance	736.00	574.45	161.55
7230 · Pollution Insurance	328.15	312.52	15.63
7240 · Property Insurance	2,634.00	2,243.64	390.36
7250 · Workmans Comp	-476.83	422.81	-899.64
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	3,335.98	3,675.51	-339.53
<b>7300 · Total Golf Course Maintenance</b>			
7320 · Chemicals	1,213.13	0.00	1,213.13
<b>Total 7300 · Total Golf Course Maintenance</b>	1,213.13	0.00	1,213.13
<b>7400 · Total Fuel/Oil</b>			
7410 · Unleaded Fuel	846.05	353.66	492.39
7420 · Diesel Fuel	490.33	534.82	-44.49
7440 · Unleaded Fuel - Golf Carts	223.21	0.00	223.21
<b>Total 7400 · Total Fuel/Oil</b>	1,559.59	888.48	671.11
<b>7500 · Laundry &amp; RR Supplies - All Dep</b>	728.17	317.63	410.54
<b>7600 · Licenses, Dues &amp; Fees - GC</b>	2,377.25	3,409.82	-1,032.57
<b>7700 · Postage &amp; Delivery</b>	25.85	28.85	-3.00
<b>7800 · Bank Card Services</b>	2,038.60	1,436.16	602.44
<b>8050 · Activities</b>	0.00	262.99	-262.99
<b>8200 · Property Taxes</b>	2,735.00	2,300.00	435.00

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**March 2020**

	<u>Mar 20</u>	<u>Mar 19</u>	<u>\$ Change</u>
<b>8300 · Total Professional Services</b>			
8320 · Accounting Services	765.00	510.00	255.00
<b>Total 8300 · Total Professional Services</b>	765.00	510.00	255.00
<b>8400 · Office Supplies - All Depts</b>	186.54	183.69	2.85
8520 · foreUP Software	514.43	475.00	39.43
<b>8600 · Total Leased Equipment - All De</b>			
8610 · Leased Equipment - Golf Course	243.00	239.00	4.00
8620 · Leased Equipment - Admin	448.93	184.54	264.39
8640 · Cap Lease Equip-GC-Tax & Int	103.68	59.54	44.14
<b>Total 8600 · Total Leased Equipment - All De</b>	795.61	483.08	312.53
<b>8700 · Miscellaneous Expense</b>			
8701 · Miscellaneous Expense-Admin	0.00	300.00	-300.00
8702 · Miscellaneous Expense - GS	165.09	0.00	165.09
<b>Total 8700 · Miscellaneous Expense</b>	165.09	300.00	-134.91
<b>9000 · Total Golf Cart Repair/Rental</b>			
9011 · Golf Cart Rental Insurance	165.00	0.00	165.00
9020 · Golf Cart Rent Expense	2,250.00	2,250.00	0.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	2,415.00	2,250.00	165.00
<b>9600 · Depreciation Expense</b>			
9610 · Depreciation - Golf Course	4,334.20	4,243.55	90.65
9620 · Depreciation - Admin	3,059.84	2,826.99	232.85
9630 · Depreciation - Golf Shop	205.82	99.93	105.89
<b>Total 9600 · Depreciation Expense</b>	7,599.86	7,170.47	429.39
<b>Total Expense</b>	70,060.42	90,823.47	-20,763.05
<b>Net Ordinary Income</b>	63,246.79	52,000.04	11,246.75
<b>Net Income</b>	<b>63,246.79</b>	<b>52,000.04</b>	<b>11,246.75</b>



**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2019 through March 2020

	Nov '19 - Mar 20	Nov '18 - Mar 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Total Fees</b>			
4010 · Annual Certificate Fees	106,385.01	111,608.38	-5,223.37
4020 · Initiation Fee	1,000.00	1,000.00	0.00
4030 · Transfer Fee	150.00	200.00	-50.00
<b>Total 4000 · Total Fees</b>	107,535.01	112,808.38	-5,273.37
<b>4100 · Total Dues</b>			
4110 · Equity Member Golf Dues	130,980.87	134,952.42	-3,971.55
<b>Total 4100 · Total Dues</b>	130,980.87	134,952.42	-3,971.55
4120 · Range/Summ/Twilight Pass Incom	5,479.09	4,486.35	992.74
<b>4200 · Total Green Fees</b>			
4210 · Green Fees - Equity Member	3,005.08	5,210.48	-2,205.40
4220 · Green Fees - Non Member	124,079.00	115,754.35	8,324.65
<b>Total 4200 · Total Green Fees</b>	127,084.08	120,964.83	6,119.25
<b>4239 · Contract Golf</b>			
4230 · Contract Golf - Green Fee	120,963.24	100,187.21	20,776.03
<b>Total 4239 · Contract Golf</b>	120,963.24	100,187.21	20,776.03
4300 · Range Fees	12,986.82	11,255.43	1,731.39
4400 · Cart Rental	22,824.61	27,320.04	-4,495.43
<b>4600 · Total Miscellaneous Income</b>			
4620 · C.C. Processing Fee	695.00	995.00	-300.00
4640 · Cash Over/Under.	-4.16	-6.73	2.57
4650 · Interest Income	26.33	150.04	-123.71
4670 · Miscellaneous Income	135.01	2,602.33	-2,467.32
<b>Total 4600 · Total Miscellaneous Income</b>	852.18	3,740.64	-2,888.46
4700 · Water Reimbursement	7,668.00	7,668.00	0.00
<b>4800 · Total Retail Sales - Golf Shop</b>			
4810 · Merchandise Sales - Golf Shop	47,790.48	36,392.73	11,397.75
4811 · Cost of Merchandise Sold	-31,346.37	-22,031.40	-9,314.97

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**Profit & Loss**  
November 2019 through March 2020

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4812 · Freight-In	-2,018.29	-1,456.82	-561.47
4813 · Freight-Reimbursement	0.00	36.00	-36.00
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	<b>14,425.82</b>	<b>12,940.51</b>	<b>1,485.31</b>
<b>4900 · Restaurant Rental Income</b>	<b>20,000.00</b>	<b>17,989.00</b>	<b>2,011.00</b>
<b>Total Income</b>	<b>570,799.72</b>	<b>554,312.81</b>	<b>16,486.91</b>
<b>Gross Profit</b>	<b>570,799.72</b>	<b>554,312.81</b>	<b>16,486.91</b>
<b>Expense</b>			
<b>6000 · Total Wages - All Departments</b>			
6010 · Wages - Golf Course	106,749.31	116,545.62	-9,796.31
6020 · Wages - Administration	24,764.19	22,314.05	2,450.14
6030 · Wages - Golf Professional	25,200.06	19,988.85	5,211.21
6040 · Wages - Golf Shop Assistant	23,822.55	18,750.04	5,072.51
6050 · Wages - Admin in Golf Shop	0.00	3,293.90	-3,293.90
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
<b>Total 6000 · Total Wages - All Departments</b>	<b>180,536.11</b>	<b>180,892.46</b>	<b>-356.35</b>
<b>6100 · Total Payroll Tax - All Departm</b>			
6110 · Payroll Tax - Golf Course	9,959.76	12,690.49	-2,730.73
6120 · Payroll Tax - Administration	2,560.57	2,838.21	-277.64
6130 · Payroll Tax - Golf Shop	4,691.70	4,268.29	423.41
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>17,212.03</b>	<b>19,796.99</b>	<b>-2,584.96</b>
<b>6200 · Total Water - All Departments</b>			
6210 · Water - Golf Course	1,197.28	1,190.89	6.39
6214 · Water - Admin/GS & RL	956.72	1,065.97	-109.25
<b>Total 6200 · Total Water - All Departments</b>	<b>2,154.00</b>	<b>2,256.86</b>	<b>-102.86</b>
<b>6300 · Total Gas/Electric-All Depts</b>			
6310 · SRP - Golf Course	12,913.24	14,898.94	-1,985.70
6320 · SRP - Administration	5,324.65	5,386.80	-62.15
6330 · Southwest Gas - R/L	2,181.98	2,538.93	-356.95
6340 · SRP - Golf Shop	1,774.86	1,795.62	-20.76
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>22,194.73</b>	<b>24,620.29</b>	<b>-2,425.56</b>
<b>6400 · Trash Removal - All Depts</b>			
6410 · Trash Removal - Golf Course	3,604.22	4,250.91	-646.69
6420 · Trash Removal - Admin	417.69	394.49	23.20
<b>Total 6400 · Trash Removal - All Depts</b>	<b>4,021.91</b>	<b>4,645.40</b>	<b>-623.49</b>
<b>6500 · Phone/Internet All Departments</b>	<b>2,838.06</b>	<b>2,504.87</b>	<b>333.19</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2019 through March 2020

	Nov '19 - Mar 20	Nov '18 - Mar 19	\$ Change
<b>6600 · Supplies/Tools/Special Equipmen</b>			
6610 · Supplies/Tools/Special Equip GC	4,865.97	1,538.61	3,327.36
6620 · Supplies/Tools/Special Equip GS	1,165.00	3,248.41	-2,083.41
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	6,030.97	4,787.02	1,243.95
<b>6700 · Equipment Repair - All Depts</b>			
6710 · Equipment Repair - Club House	212.47	734.00	-521.53
6720 · Equipment Repair - Golf Shop	0.00	780.00	-780.00
6730 · Equipment Repair - R/L	227.00	1,021.94	-794.94
<b>Total 6700 · Equipment Repair - All Depts</b>	439.47	2,535.94	-2,096.47
<b>6900 · Janitorial - Administration</b>	1,750.00	3,006.43	-1,256.43
<b>7100 · Total Maint/Repairs - All Depts</b>			
7110 · Maint/Repairs - MX Building	3,326.46	97.83	3,228.63
7120 · Maint/Repairs - Water System	1,038.57	11,636.79	-10,598.22
7130 · Maint/Repairs - Equipment	6,144.64	8,263.22	-2,118.58
7150 · Maint/Repairs - Grounds	3,462.58	1,853.51	1,609.07
7160 · Maint./Repair Club House	7,339.41	6,874.96	464.45
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	21,311.66	28,726.31	-7,414.65
<b>7200 · Insurance &amp; Workmans Comp</b>			
7210 · Auto Insurance	543.49	574.90	-31.41
7220 · Liability Insurance	3,525.50	1,148.90	2,376.60
7230 · Pollution Insurance	1,640.75	1,562.60	78.15
7240 · Property Insurance	10,417.87	9,280.42	1,137.45
7250 · Workmans Comp	1,578.11	3,217.31	-1,639.20
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	17,705.72	15,784.13	1,921.59
<b>7300 · Total Golf Course Maintenance</b>			
7320 · Chemicals	3,285.80	5,051.85	-1,766.05
7330 · Fertilizer	7,042.98	6,461.86	581.12
7340 · Sand/Gravel	847.37	0.00	847.37
7350 · Tree Care	195.00	0.00	195.00
<b>Total 7300 · Total Golf Course Maintenance</b>	11,371.15	11,513.71	-142.56
<b>7400 · Total Fuel/Oil</b>			
7410 · Unleaded Fuel	2,531.49	2,288.27	243.22
7420 · Diesel Fuel	2,484.13	3,029.26	-545.13
7440 · Unleaded Fuel - Golf Carts	1,056.20	1,321.35	-265.15
<b>Total 7400 · Total Fuel/Oil</b>	6,071.82	6,638.88	-567.06

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2019 through March 2020

	Nov '19 - Mar 20	Nov '18 - Mar 19	\$ Change
7500 · Laundry & RR Supplies - All Dep	3,423.95	2,354.05	1,069.90
7600 · Licenses, Dues & Fees - GC	3,279.25	4,816.95	-1,537.70
7700 · Postage & Delivery	237.15	248.65	-11.50
7800 · Bank Card Services	8,981.69	6,857.30	2,124.39
7900 · Printing Expense	109.21	221.80	-112.59
8000 · Advertising - GS	341.85	0.00	341.85
8050 · Activities	394.00	536.24	-142.24
8200 · Property Taxes	12,370.00	11,436.34	933.66
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	4,696.25	3,102.50	1,593.75
<b>Total 8300 · Total Professional Services</b>	<b>9,696.25</b>	<b>8,102.50</b>	<b>1,593.75</b>
8400 · Office Supplies - All Depts	2,562.30	1,510.07	1,052.23
8520 · foreUP Software	2,572.15	2,375.00	197.15
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	1,219.00	1,195.00	24.00
8620 · Leased Equipment - Admin	1,264.44	922.70	341.74
8640 · Cap Lease Equip-GC-Tax & Int	518.40	527.39	-8.99
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>3,001.84</b>	<b>2,645.09</b>	<b>356.75</b>
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	344.86	537.01	-192.15
8702 · Miscellaneous Expense - GS	165.09	376.92	-211.83
<b>Total 8700 · Miscellaneous Expense</b>	<b>509.95</b>	<b>913.93</b>	<b>-403.98</b>
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	439.17	428.49	10.68
9020 · Golf Cart Rent Expense	11,832.74	9,750.00	2,082.74
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>12,271.91</b>	<b>10,178.49</b>	<b>2,093.42</b>
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	21,489.70	21,217.75	271.95
9620 · Depreciation - Admin	14,833.50	14,134.95	698.55
9630 · Depreciation - Golf Shop	817.32	499.65	317.67
<b>Total 9600 · Depreciation Expense</b>	<b>37,140.52</b>	<b>35,852.35</b>	<b>1,288.17</b>
<b>Total Expense</b>	<b>390,529.65</b>	<b>395,758.05</b>	<b>-5,228.40</b>
<b>Net Ordinary Income</b>	<b>180,270.07</b>	<b>158,554.76</b>	<b>21,715.31</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9750 · NonOperating Income			
9751 · Donations - Golf Course	1,462.93	0.00	1,462.93

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2019 through March 2020

	Nov '19 - Mar 20	Nov '18 - Mar 19	\$ Change
<b>9754 · Donations - Members Activities</b>			
9754.04 · Dinner Dance	0.00	-84.93	84.93
9754.05 · Dawgs on Deck	0.00	-63.93	63.93
9754-07 · FOSSC Memorial Fund	1,775.00	0.00	1,775.00
9754-08 · 9 Hole Happy Hour	850.00	0.00	850.00
<b>Total 9754 · Donations - Members Activities</b>	<b>2,625.00</b>	<b>-148.86</b>	<b>2,773.86</b>
<b>9755 · Donations - General Fund</b>	<b>0.00</b>	<b>686.28</b>	<b>-686.28</b>
<b>Total 9750 · NonOperating Income</b>	<b>4,087.93</b>	<b>537.42</b>	<b>3,550.51</b>
<b>Total Other Income</b>	<b>4,087.93</b>	<b>537.42</b>	<b>3,550.51</b>
<b>Net Other Income</b>	<b>4,087.93</b>	<b>537.42</b>	<b>3,550.51</b>
<b>Net Income</b>	<b>184,358.00</b>	<b>159,092.18</b>	<b>25,265.82</b>

**Fountain of the Sun Country Club**  
**Statement of Cash Flows**  
March 2020

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	<b>Mar 20</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	63,246.79
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-111.36
1106 · Quarterly Dues Installments	1,775.00
2010 · Accounts Payable	-12,289.11
2001 · Accrued Payroll	2,146.58
2002 · Accrued Payroll Tax	100.58
2003 · Accrue Property Tax	2,735.00
2012 · Gift Cert. Purchase/Redeemed	-10.75
2013 · Sales Tax Golf Shop	224.69
2028 · Members Activities Fund	0.10
2028 · Members Activities Fund:2028.02 · Street Dance	-7.00
2028 · Members Activities Fund:2028.99 · Other	-24.45
2091-1 · S/T Cap Lease 2 Triflex #304	-739.62
2102 · Birdies Payable	-92.00
2400 · Payroll Liabilities:2401 · Federal 941/940	66.38
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	303.17
2782 · Def Member Fees	-46,625.58
2887 · Credit Book GS	-4,650.37
9994 · Pass Member Def Fees	-1,267.27
<b>Net cash provided by Operating Activities</b>	<b>4,780.78</b>
<b>INVESTING ACTIVITIES</b>	
1700 · Accumulated Depreciation	7,599.86
1110 · Pre-Paid Property Insurance	2,634.00
1114 · Pre-Paid Workers Comp.	502.17
1119 · Pre-Paid Pollution Insurance	328.15
1132 · Pre-Paid Auto Insurance	114.66
1133 · Pre-Paid Liability Insurance	736.00
1134 · Pre-Paid Golf Cart Insurance	165.00
1140 · Maint. Dept. Inventory	-439.89
1141 · GC Unlead Fuel Inventory	309.09
1142 · GC Diesel Fuel	237.95
1160 · Golf Shop Inventory	6,297.43
<b>Net cash provided by Investing Activities</b>	<b>18,484.42</b>
<b>FINANCING ACTIVITIES</b>	
2491-3 · L/T Cap Lease-Toro workman #305	-509.40
<b>Net cash provided by Financing Activities</b>	<b>-509.40</b>
<b>Net cash increase for period</b>	<b>22,755.80</b>
<b>Cash at beginning of period</b>	<b>637,022.12</b>
<b>Cash at end of period</b>	<b>659,777.92</b>

**Fountain of the Sun Country Club**  
**Statement of Cash Flows**  
November 2019 through March 2020

	Nov '19 - Mar 20
<b>OPERATING ACTIVITIES</b>	
Net Income	184,358.00
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-382.04
1106 · Quarterly Dues Installments	-30,525.00
2010 · Accounts Payable	-8,184.37
2001 · Accrued Payroll	10,086.98
2002 · Accrued Payroll Tax	892.04
2003 · Accrue Property Tax	-1,642.55
2012 · Gift Cert. Purchase/Redeemed	195.25
2013 · Sales Tax Golf Shop	6,888.58
2025 · Golf Course Donations Fund	105.00
2028 · Members Activities Fund	-828.26
2028 · Members Activities Fund:2028.02 · Street Dance	-7.00
2028 · Members Activities Fund:2028.04 · Dinner Dance	40.69
2028 · Members Activities Fund:2028.99 · Other	253.69
2091-1 · S/T Cap Lease 2 Triflex #304	-3,698.10
2102 · Birdies Payable	220.00
2400 · Payroll Liabilities:2401 · Federal 941/940	447.67
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	1,917.72
2782 · Def Member Fees	-126,548.88
2887 · Credit Book GS	-161.82
9994 · Pass Member Def Fees	5,670.91
	39,098.51
Net cash provided by Operating Activities	39,098.51
<b>INVESTING ACTIVITIES</b>	
1225 · Furniture/Fixtures	-238.59
1235 · Vehicles/Equipment G.C.	-4,000.00
1700 · Accumulated Depreciation	37,140.52
1110 · Pre-Paid Property Insurance	760.53
1114 · Pre-Paid Workers Comp.	-3,468.89
1119 · Pre-Paid Pollution Insurance	1,640.75
1132 · Pre-Paid Auto Insurance	-832.51
1133 · Pre-Paid Liability Insurance	827.83
1134 · Pre-Paid Golf Cart Insurance	-165.16
1141 · GC Unlead Fuel Inventory	1,740.39
1142 · GC Diesel Fuel	857.57
1160 · Golf Shop Inventory	-9,866.65
1173 · Pre-Paid Sales Tax	1,621.99
	26,017.78
Net cash provided by Investing Activities	26,017.78
<b>FINANCING ACTIVITIES</b>	
2491-3 · L/T Cap Lease-Toro workman #305	-2,547.00
	-2,547.00
Net cash provided by Financing Activities	-2,547.00
Net cash increase for period	62,569.29
Cash at beginning of period	597,208.63
Cash at end of period	659,777.92

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Total Departments**  
**March 2020**

	<u>Mar 20</u>	<u>Budget</u>	<u>Nov '19 - Mar 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Total Fees	21,447.55	21,856.00	107,535.01	110,239.00	261,844.00
4100 · Total Dues	26,283.03	26,936.00	130,980.87	135,781.00	321,950.00
4120 · Range/Summ/Twilight Pass Incom	1,267.27	628.00	5,479.09	2,590.00	8,500.00
4200 · Total Green Fees	36,239.08	39,047.00	127,084.08	119,901.00	167,000.00
4239 · Contract Golf	27,178.73	38,244.00	120,963.24	131,330.00	150,000.00
4300 · Range Fees	3,252.48	4,238.00	12,986.82	15,365.00	20,000.00
4400 · Cart Rental	6,705.74	10,295.00	22,824.61	32,369.00	38,000.00
4600 · Total Miscellaneous Income	-326.09	285.00	852.18	2,013.00	4,750.00
4700 · Water Reimbursement	1,533.60	708.00	7,668.00	3,540.00	8,500.00
4800 · Total Retail Sales - Golf Shop	4,725.82	4,331.00	14,425.82	10,597.00	14,300.00
4900 · Restaurant Rental Income	5,000.00	5,000.00	20,000.00	20,000.00	44,300.00
<b>Total Income</b>	<u>133,307.21</u>	<u>151,568.00</u>	<u>570,799.72</u>	<u>583,725.00</u>	<u>1,039,144.00</u>
<b>Gross Profit</b>	133,307.21	151,568.00	570,799.72	583,725.00	1,039,144.00
<b>Expense</b>					
6000 · Total Wages - All Departments	32,106.74	51,886.00	180,536.11	189,421.00	419,884.00
6100 · Total Payroll Tax - All Departm	2,762.11	5,840.00	17,212.03	21,720.00	41,989.00
6200 · Total Water - All Departments	497.08	521.00	2,154.00	2,633.00	5,900.00
6300 · Total Gas/Electric-All Depts	3,891.78	4,545.00	22,194.73	24,170.00	92,200.00
6400 · Trash Removal - All Depts	85.74	772.00	4,021.91	4,779.00	9,550.00
6500 · Phone/Internet All Departments	525.87	178.00	2,838.06	2,338.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	635.34	579.00	6,030.97	4,214.00	12,000.00
6700 · Equipment Repair - All Depts	0.00	1,831.00	439.47	3,448.00	6,500.00
6900 · Janitorial - Administration	350.00	581.00	1,750.00	5,237.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	1,250.00	3,000.00
7100 · Total Maint/Repairs - All Depts	2,750.66	5,740.00	21,311.66	36,539.00	86,000.00
7200 · Insurance & Workmans Comp	3,335.98	3,796.00	17,705.72	18,982.00	45,550.00
7300 · Total Golf Course Maintenance	1,213.13	0.00	11,371.15	13,860.00	71,900.00
7400 · Total Fuel/Oil	1,559.59	976.00	6,071.82	6,535.00	21,000.00
7500 · Laundry & RR Supplies - All Dep	728.17	362.00	3,423.95	2,679.00	6,500.00
7600 · Licenses, Dues & Fees - GC	2,377.25	2,149.00	3,279.25	3,449.00	5,500.00



	<u>Mar 20</u>	<u>Budget</u>	<u>Nov '19 - Mar 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7700 · Postage & Delivery	25.85	37.00	237.15	318.00	700.00
7800 · Bank Card Services	2,038.60	1,225.00	8,981.69	5,852.00	11,000.00
7900 · Printing Expense	0.00	29.00	109.21	147.00	350.00
8000 · Advertising - GS	0.00	0.00	341.85	700.00	2,000.00
8050 · Activities	0.00	500.00	394.00	1,000.00	1,000.00
8200 · Property Taxes	2,735.00	2,375.00	12,370.00	11,875.00	28,500.00
8300 · Total Professional Services	765.00	600.00	9,696.25	8,700.00	13,000.00
8400 · Office Supplies - All Depts	186.54	185.00	2,562.30	1,522.00	5,000.00
8520 · foreUP Software	514.43	583.00	2,572.15	2,917.00	7,000.00
8600 · Total Leased Equipment - All De	795.61	675.00	3,001.84	3,375.00	8,100.00
8700 · Miscellaneous Expense	165.09	475.00	509.95	2,373.00	5,000.00
9000 · Total Golf Cart Repair/Rental	2,415.00	2,512.00	12,271.91	12,563.00	30,150.00
9500 · Income Tax Expense	0.00	521.00	0.00	2,605.00	6,250.00
9600 · Depreciation Expense	7,599.86	8,028.00	37,140.52	40,140.00	96,336.00
<b>Total Expense</b>	<u>70,060.42</u>	<u>97,751.00</u>	<u>390,529.65</u>	<u>435,341.00</u>	<u>1,057,359.00</u>
<b>Net Ordinary Income</b>	<u>63,246.79</u>	<u>53,817.00</u>	<u>180,270.07</u>	<u>148,384.00</u>	<u>-18,215.00</u>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
9750 · NonOperating Income	0.00	0.00	4,087.93	0.00	362.63
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>4,087.93</u>	<u>0.00</u>	<u>362.63</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>4,087.93</u>	<u>0.00</u>	<u>362.63</u>
<b>Net Income</b>	<u><u>63,246.79</u></u>	<u><u>53,817.00</u></u>	<u><u>184,358.00</u></u>	<u><u>148,384.00</u></u>	<u><u>-17,852.37</u></u>

**Fountain of the Sun Country Club**  
**Profit & Loss Admin Cost Center**  
**March 2020**

	<u>Mar 20</u>	<u>Budget</u>	<u>Nov '19 - Mar 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000 · Total Fees</b>					
4010 · Annual Certificate Fees	21,347.55	21,831.00	106,385.01	110,139.00	261,494.00
4020 · Initiation Fee	0.00		1,000.00		
4030 · Transfer Fee	100.00	25.00	150.00	100.00	350.00
<b>Total 4000 · Total Fees</b>	<u>21,447.55</u>	<u>21,856.00</u>	<u>107,535.01</u>	<u>110,239.00</u>	<u>261,844.00</u>
<b>4100 · Total Dues</b>					
4110 · Equity Member Golf Dues	26,283.03	26,936.00	130,980.87	135,781.00	321,950.00
<b>Total 4100 · Total Dues</b>	<u>26,283.03</u>	<u>26,936.00</u>	<u>130,980.87</u>	<u>135,781.00</u>	<u>321,950.00</u>
4120 · Range/Summ/Twilight Pass Incom	1,267.27	628.00	5,479.09	2,590.00	8,500.00
<b>4200 · Total Green Fees</b>					
4210 · Green Fees - Equity Member	775.63	1,767.00	3,005.08	5,757.00	7,000.00
4220 · Green Fees - Non Member	35,463.45	37,280.00	124,079.00	114,144.00	160,000.00
<b>Total 4200 · Total Green Fees</b>	<u>36,239.08</u>	<u>39,047.00</u>	<u>127,084.08</u>	<u>119,901.00</u>	<u>167,000.00</u>
<b>4239 · Contract Golf</b>					
4230 · Contract Golf - Green Fee	27,178.73	38,244.00	120,963.24	131,330.00	150,000.00
<b>Total 4239 · Contract Golf</b>	<u>27,178.73</u>	<u>38,244.00</u>	<u>120,963.24</u>	<u>131,330.00</u>	<u>150,000.00</u>
4300 · Range Fees	3,252.48	4,238.00	12,986.82	15,365.00	20,000.00
4400 · Cart Rental	6,705.74	10,295.00	22,824.61	32,369.00	38,000.00
<b>4600 · Total Miscellaneous Income</b>					
4620 · C.C. Processing Fee	10.00	0.00	695.00	562.00	1,500.00
4640 · Cash Over/Under.	0.35	0.00	-4.43	0.00	0.00
4650 · Interest Income	2.40	118.00	26.33	618.00	1,250.00
4670 · Miscellaneous Income	-338.84	167.00	183.01	833.00	2,000.00
<b>Total 4600 · Total Miscellaneous Income</b>	<u>-326.09</u>	<u>285.00</u>	<u>899.91</u>	<u>2,013.00</u>	<u>4,750.00</u>
4700 · Water Reimbursement	1,533.60	708.00	7,668.00	3,540.00	8,500.00
<b>4800 · Total Retail Sales - Golf Shop</b>					
4810 · Merchandise Sales - Golf Shop	15,405.24	12,997.00	47,790.48	34,382.00	52,000.00
4811 · Cost of Merchandise Sold	-10,394.66	-8,343.00	-31,346.37	-21,456.00	-35,000.00
4812 · Freight-In	-284.76	-359.00	-2,018.29	-2,365.00	-3,000.00
4813 · Freight-Reimbursement	0.00	36.00	0.00	36.00	300.00
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	<u>4,725.82</u>	<u>4,331.00</u>	<u>14,425.82</u>	<u>10,597.00</u>	<u>14,300.00</u>
4900 · Restaurant Rental Income	5,000.00	5,000.00	20,000.00	20,000.00	44,300.00
<b>Total Income</b>	<u>133,307.21</u>	<u>151,568.00</u>	<u>570,847.45</u>	<u>583,725.00</u>	<u>1,039,144.00</u>
<b>Gross Profit</b>	133,307.21	151,568.00	570,847.45	583,725.00	1,039,144.00

	<u>Mar 20</u>	<u>Budget</u>	<u>Nov '19 - Mar 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Expense</b>					
<b>6000 · Total Wages - All Departments</b>					
<b>6020 · Wages - Administration</b>	3,971.64	7,812.00	24,764.19	28,486.00	58,058.00
<b>Total 6000 · Total Wages - All Departments</b>	3,971.64	7,812.00	24,764.19	28,486.00	58,058.00
<b>6100 · Total Payroll Tax - All Departm</b>					
<b>6120 · Payroll Tax - Administration</b>	344.36	780.00	2,560.57	3,054.00	5,806.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	344.36	780.00	2,560.57	3,054.00	5,806.00
<b>6200 · Total Water - All Departments</b>					
<b>6214 · Water - Admin/GS &amp; RL</b>	245.44	283.00	956.72	1,405.00	3,000.00
<b>Total 6200 · Total Water - All Departments</b>	245.44	283.00	956.72	1,405.00	3,000.00
<b>6300 · Total Gas/Electric-All Depts</b>					
<b>6320 · SRP - Administration</b>	1,079.48	1,195.00	5,324.65	5,977.00	19,000.00
<b>6330 · Southwest Gas - R/L</b>	482.32	606.00	2,181.98	2,942.00	6,200.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	1,561.80	1,801.00	7,506.63	8,919.00	25,200.00
<b>6400 · Trash Removal - All Depts</b>					
<b>6420 · Trash Removal - Admin</b>	79.99	101.00	417.69	446.00	1,550.00
<b>Total 6400 · Trash Removal - All Depts</b>	79.99	101.00	417.69	446.00	1,550.00
<b>6500 · Phone/Internet All Departments</b>	525.87	178.00	2,838.06	2,338.00	6,000.00
<b>6700 · Equipment Repair - All Depts</b>					
<b>6710 · Equipment Repair - Club House</b>	0.00	683.00	212.47	1,676.00	4,000.00
<b>6730 · Equipment Repair - R/L</b>	0.00	1,148.00	227.00	1,272.00	2,000.00
<b>Total 6700 · Equipment Repair - All Depts</b>	0.00	1,831.00	439.47	2,948.00	6,000.00
<b>6900 · Janitorial - Administration</b>	350.00	581.00	1,750.00	5,237.00	9,500.00
<b>7000 · Legal Fees</b>	0.00	250.00	0.00	1,250.00	3,000.00
<b>7100 · Total Maint/Repairs - All Depts</b>					
<b>7160 · Maint./Repair Club House</b>	175.00	2,323.00	7,339.41	9,653.00	15,000.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	175.00	2,323.00	7,339.41	9,653.00	15,000.00
<b>7200 · Insurance &amp; Workmans Comp</b>					
<b>7210 · Auto Insurance</b>	114.66	117.00	543.49	585.00	1,400.00
<b>7220 · Liability Insurance</b>	736.00	583.00	3,525.50	2,917.00	7,000.00
<b>7230 · Pollution Insurance</b>	328.15	350.00	1,640.75	1,750.00	4,200.00
<b>7240 · Property Insurance</b>	2,634.00	2,250.00	10,417.87	11,250.00	27,000.00
<b>7250 · Workmans Comp</b>	-476.83	496.00	1,578.11	2,480.00	5,950.00
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	3,335.98	3,796.00	17,705.72	18,982.00	45,550.00
<b>7500 · Laundry &amp; RR Supplies - All Dep</b>	728.17	362.00	3,423.95	2,679.00	6,500.00
<b>7700 · Postage &amp; Delivery</b>	25.85	37.00	237.15	318.00	700.00

	<u>Mar 20</u>	<u>Budget</u>	<u>Nov '19 - Mar 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7800 · Bank Card Services	2,038.60	1,225.00	8,981.69	5,852.00	11,000.00
7900 · Printing Expense	0.00	29.00	109.21	147.00	350.00
8200 · Property Taxes	2,735.00	2,375.00	12,370.00	11,875.00	28,500.00
<b>8300 · Total Professional Services</b>					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	765.00	600.00	4,696.25	3,700.00	8,000.00
<b>Total 8300 · Total Professional Services</b>	<b>765.00</b>	<b>600.00</b>	<b>9,696.25</b>	<b>8,700.00</b>	<b>13,000.00</b>
8400 · Office Supplies - All Depts	186.54	185.00	2,562.30	1,522.00	5,000.00
8520 · foreUP Software	514.43	583.00	2,572.15	2,917.00	7,000.00
<b>8600 · Total Leased Equipment - All De</b>					
8620 · Leased Equipment - Admin	448.93	175.00	1,264.44	875.00	2,100.00
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>448.93</b>	<b>175.00</b>	<b>1,264.44</b>	<b>875.00</b>	<b>2,100.00</b>
<b>8700 · Miscellaneous Expense</b>					
8701 · Miscellaneous Expense-Admin	0.00	167.00	344.86	833.00	2,000.00
8703 · Miscellaneous-Social Events	0.00	208.00	0.00	1,040.00	2,500.00
<b>Total 8700 · Miscellaneous Expense</b>	<b>0.00</b>	<b>375.00</b>	<b>344.86</b>	<b>1,873.00</b>	<b>4,500.00</b>
<b>9500 · Income Tax Expense</b>					
9510 · Federal Income Tax Expense	0.00	417.00	0.00	2,085.00	5,000.00
9520 · Arizona Income Tax Expense	0.00	104.00	0.00	520.00	1,250.00
<b>Total 9500 · Income Tax Expense</b>	<b>0.00</b>	<b>521.00</b>	<b>0.00</b>	<b>2,605.00</b>	<b>6,250.00</b>
<b>9600 · Depreciation Expense</b>					
9620 · Depreciation - Admin	3,059.84	2,878.00	14,833.50	14,390.00	34,536.00
<b>Total 9600 · Depreciation Expense</b>	<b>3,059.84</b>	<b>2,878.00</b>	<b>14,833.50</b>	<b>14,390.00</b>	<b>34,536.00</b>
<b>Total Expense</b>	<b>21,092.44</b>	<b>29,081.00</b>	<b>122,673.96</b>	<b>136,471.00</b>	<b>298,100.00</b>
<b>Net Ordinary Income</b>	<b>112,214.77</b>	<b>122,487.00</b>	<b>448,173.49</b>	<b>447,254.00</b>	<b>741,044.00</b>
<b>Net Income</b>	<b>112,214.77</b>	<b>122,487.00</b>	<b>448,173.49</b>	<b>447,254.00</b>	<b>741,044.00</b>

Fountain of the Sun Country Club  
**Profit & Loss Budget Performance Golf Course**

March 2020

	Mar 20	Budget	Nov '19 - Mar 20	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Expense</b>					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	18,777.99	32,417.00	106,749.31	119,388.00	275,879.00
<b>Total 6000 · Total Wages - All Departments</b>	18,777.99	32,417.00	106,749.31	119,388.00	275,879.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,551.81	3,812.00	9,959.76	14,150.00	27,588.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	1,551.81	3,812.00	9,959.76	14,150.00	27,588.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	251.64	238.00	1,197.28	1,228.00	2,900.00
<b>Total 6200 · Total Water - All Departments</b>	251.64	238.00	1,197.28	1,228.00	2,900.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	1,970.16	2,429.00	12,913.24	13,677.00	62,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	1,970.16	2,429.00	12,913.24	13,677.00	62,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	5.75	671.00	3,604.22	4,333.00	8,000.00
<b>Total 6400 · Trash Removal - All Depts</b>	5.75	671.00	3,604.22	4,333.00	8,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	985.34	25.00	4,865.97	1,116.00	7,500.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	985.34	25.00	4,865.97	1,116.00	7,500.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	0.00	3,326.46	2,808.00	5,000.00
7120 · Maint/Repairs - Water System	1,038.57	980.00	1,038.57	8,375.00	25,000.00
7130 · Maint/Repairs - Equipment	867.09	1,156.00	6,144.64	9,882.00	29,500.00
7140 · Maint/Repairs - Well Pump	0.00	585.00	0.00	2,925.00	7,000.00
7150 · Maint/Repairs - Grounds	670.00	696.00	3,462.58	2,896.00	4,500.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	2,575.66	3,417.00	13,972.25	26,886.00	71,000.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	25,000.00
7320 · Chemicals	1,213.13	0.00	3,285.80	8,731.00	13,300.00
7330 · Fertilizer	0.00	0.00	7,042.98	5,129.00	12,000.00
7340 · Sand/Gravel	0.00	0.00	847.37	0.00	6,600.00
7350 · Tree Care	0.00	0.00	195.00	0.00	15,000.00
<b>Total 7300 · Total Golf Course Maintenance</b>	1,213.13	0.00	11,371.15	13,860.00	71,900.00
7400 · Total Fuel/Oil					

	<u>Mar 20</u>	<u>Budget</u>	<u>Nov '19 - Mar 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7410 · Unleaded Fuel	846.05	382.00	2,872.12	2,473.00	7,000.00
7420 · Diesel Fuel	490.33	594.00	2,484.13	3,362.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	0.00	0.00	0.00	2,500.00
<b>Total 7400 · Total Fuel/Oil</b>	<b>1,336.38</b>	<b>976.00</b>	<b>5,356.25</b>	<b>5,835.00</b>	<b>19,000.00</b>
7600 · Licenses, Dues & Fees - GC	2,377.25	2,149.00	3,279.25	3,449.00	5,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	243.00	250.00	1,219.00	1,250.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	103.68	250.00	518.40	1,250.00	3,000.00
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>346.68</b>	<b>500.00</b>	<b>1,737.40</b>	<b>2,500.00</b>	<b>6,000.00</b>
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	4,334.20	5,063.00	21,489.70	25,315.00	60,756.00
<b>Total 9600 · Depreciation Expense</b>	<b>4,334.20</b>	<b>5,063.00</b>	<b>21,489.70</b>	<b>25,315.00</b>	<b>60,756.00</b>
<b>Total Expense</b>	<b>35,725.99</b>	<b>51,697.00</b>	<b>196,495.78</b>	<b>231,737.00</b>	<b>618,023.00</b>
<b>Net Ordinary Income</b>	<b>-35,725.99</b>	<b>-51,697.00</b>	<b>-196,495.78</b>	<b>-231,737.00</b>	<b>-618,023.00</b>
<b>Net Income</b>	<b>-35,725.99</b>	<b>-51,697.00</b>	<b>-196,495.78</b>	<b>-231,737.00</b>	<b>-618,023.00</b>

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Golf Shop**  
**March 2020**

	Mar 20	Budget	Nov '19 - Mar 20	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Expense</b>					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	4,738.47	6,153.00	25,200.06	22,767.00	56,747.00
6040 · Wages - Golf Shop Assistant	4,618.64	5,504.00	23,822.55	18,780.00	29,200.00
<b>Total 6000 · Total Wages - All Departments</b>	<b>9,357.11</b>	<b>11,657.00</b>	<b>49,022.61</b>	<b>41,547.00</b>	<b>85,947.00</b>
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	865.94	1,248.00	4,691.70	4,516.00	8,595.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>865.94</b>	<b>1,248.00</b>	<b>4,691.70</b>	<b>4,516.00</b>	<b>8,595.00</b>
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	359.82	315.00	1,774.86	1,574.00	5,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>359.82</b>	<b>315.00</b>	<b>1,774.86</b>	<b>1,574.00</b>	<b>5,000.00</b>
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	-350.00	554.00	1,165.00	3,098.00	4,500.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	<b>-350.00</b>	<b>554.00</b>	<b>1,165.00</b>	<b>3,098.00</b>	<b>4,500.00</b>
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	0.00	0.00	500.00	500.00
<b>Total 6700 · Equipment Repair - All Depts</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	223.21	0.00	1,056.20	700.00	2,000.00
<b>Total 7400 · Total Fuel/Oil</b>	<b>223.21</b>	<b>0.00</b>	<b>1,056.20</b>	<b>700.00</b>	<b>2,000.00</b>
8000 · Advertising - GS	0.00	0.00	341.85	700.00	2,000.00
8050 · Activities	0.00	500.00	394.00	1,000.00	1,000.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	165.09	100.00	165.09	500.00	500.00
<b>Total 8700 · Miscellaneous Expense</b>	<b>165.09</b>	<b>100.00</b>	<b>165.09</b>	<b>500.00</b>	<b>500.00</b>
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	125.00	0.00	625.00	1,500.00
9011 · Golf Cart Rental Insurance	165.00	54.00	439.17	272.00	650.00
9020 · Golf Cart Rent Expense	2,250.00	2,333.00	11,832.74	11,666.00	28,000.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>2,415.00</b>	<b>2,512.00</b>	<b>12,271.91</b>	<b>12,563.00</b>	<b>30,150.00</b>
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	205.82	87.00	817.32	435.00	1,044.00
<b>Total 9600 · Depreciation Expense</b>	<b>205.82</b>	<b>87.00</b>	<b>817.32</b>	<b>435.00</b>	<b>1,044.00</b>

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	<u>Mar 20</u>	<u>Budget</u>	<u>Nov '19 - Mar 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Total Expense</b>	13,241.99	16,973.00	71,700.54	67,133.00	141,236.00
<b>Net Ordinary Income</b>	-13,241.99	-16,973.00	-71,700.54	-67,133.00	-141,236.00
<b>Net Income</b>	<u><b>-13,241.99</b></u>	<u><b>-16,973.00</b></u>	<u><b>-71,700.54</b></u>	<u><b>-67,133.00</b></u>	<u><b>-141,236.00</b></u>