

Fountain of the Sun Country Club
Balance Sheet
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223			
1061.1 · Chase - Member Dues CD - 9768	100,000.00	0.00	100,000.00
1061.2 · Chase - Member Dues CD - 9769	100,000.00	0.00	100,000.00
1061.3 · Chase - Member Dues CD - 9770	50,000.00	0.00	50,000.00
1061.4 · Chase - Member Dues CD - 9771	50,000.00	0.00	50,000.00
1061 · Chase Member Dues- 8223 - Other	22,394.42	390,928.14	-368,533.72
Total 1061 · Chase Member Dues- 8223	322,394.42	390,928.14	-68,533.72
1062 · Chase- Operating 9577	28,578.07	49,666.26	-21,088.19
1063 · Chase - C.C. 0682	115,155.66	17,067.17	98,088.49
1065 · Chase - CAN-AM 0836	0.00	690.53	-690.53
1066 · Chase - Reserve Savings 2205			
1066.1 · Chase - Reserve CD - 7945	30,000.00	0.00	30,000.00
1066.2 · Chase - Reserve CD - 9772	15,000.00	0.00	15,000.00
1066.3 · Chase - Reserve CD - 9774	15,000.00	0.00	15,000.00
1066.4 · Chase - Reserve CD - 9775	15,000.00	0.00	15,000.00
1066.10 · Current Year	7,374.45	0.00	7,374.45
1066 · Chase - Reserve Savings 2205 - Other	1,960.23	38,402.61	-36,442.38
Total 1066 · Chase - Reserve Savings 2205	84,334.68	38,402.61	45,932.07
1067 · Chase - Contingency 2705			
1067.0 · Prior Years	31,061.05	0.00	31,061.05
1067.1 · Current Year	4,202.82	0.00	4,202.82
1067 · Chase - Contingency 2705 - Other	0.00	25,910.63	-25,910.63
Total 1067 · Chase - Contingency 2705	35,263.87	25,910.63	9,353.24
1068 · Chase - Donations 7100	4,409.42	4,204.43	204.99
Total Checking/Savings	590,786.12	527,519.77	63,266.35
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	0.00	409.92	-409.92
1100.04 · Accts Receivable - Members	936.68	1,561.64	-624.96
Total 1100 · Accounts Receivable	936.68	1,971.56	-1,034.88
Total Accounts Receivable	936.68	1,971.56	-1,034.88
Other Current Assets			
1106 · Quarterly Dues Installments	51,556.25	74,325.00	-22,768.75

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Total Other Current Assets	51,556.25	74,325.00	-22,768.75
Total Current Assets	643,279.05	603,816.33	39,462.72
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	737,096.16	729,516.91	7,579.25
1220 · Equipment	672,797.10	641,457.49	31,339.61
1225 · Furniture/Fixtures	80,856.47	72,175.63	8,680.84
1230 · Office Equipment	22,826.44	21,075.59	1,750.85
1235 · Vehicles/Equipment G.C.	26,123.92	22,123.92	4,000.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,370,362.02	-2,283,744.96	-86,617.06
Total Fixed Assets	2,386,834.82	2,420,101.33	-33,266.51
Other Assets			
1119 · Pre-Paid Pollution Insurance	984.45	937.61	46.84
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,678.68	2,289.00	389.68
1142 · GC Diesel Fuel	1,274.35	912.00	362.35
1160 · Golf Shop Inventory	27,670.28	25,722.17	1,948.11
1170 · Pre-Paid Federal Income Tax	2,500.00	0.00	2,500.00
1171 · Pre-Paid Arizona Income Tax	427.00	427.00	0.00
Total Other Assets	58,035.30	52,788.32	5,246.98
TOTAL ASSETS	3,088,149.17	3,076,705.98	11,443.19
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	239.27	350.85	-111.58
Total Accounts Payable	239.27	350.85	-111.58
Other Current Liabilities			
2003 · Accrue Property Tax	9,200.00	9,414.07	-214.07
2009 · CAN-AM Account	0.00	690.53	-690.53
2012 · Gift Cert. Purchase/Redeemed	946.85	726.55	220.30
2013 · Sales Tax Golf Shop	3,386.98	3,179.98	207.00
2020 · Fundraising Account	2,874.64	3,363.72	-489.08
2025 · Golf Course Donations Fund	496.22	191.22	305.00
2028 · Members Activities Fund			

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2028.01 · Bake Sale	0.00	851.60	-851.60
2028.99 · Other	0.00	214.44	-214.44
2028 · Members Activities Fund - Other	1,038.56	0.00	1,038.56
Total 2028 · Members Activities Fund	1,038.56	1,066.04	-27.48
2091 · S/T Cap. Lease #303	0.00	1,239.77	-1,239.77
2091-1 · S/T Cap Lease 2 Triflex #304	4,030.26	8,875.44	-4,845.18
2091-3 · S/T Cap LeaseToro Workman#305	6,112.80	0.00	6,112.80
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	350.00	0.00	350.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	-3,027.14	45.53	-3,072.67
2402 · AZ Witholding	-407.84	0.00	-407.84
2403 · AZ Unemployment Tax	849.37	507.64	341.73
Total 2400 · Payroll Liabilities	-2,585.61	553.17	-3,138.78
2782 · Def Member Fees	474,284.62	488,336.52	-14,051.90
2887 · Credit Book GS	6,734.60	8,140.27	-1,405.67
9994 · Pass Member Def Fees	10,939.39	8,386.36	2,553.03
Total Other Current Liabilities	518,809.31	535,163.64	-16,354.33
Total Current Liabilities	519,048.58	535,514.49	-16,465.91
Long Term Liabilities			
2491-1 · L/T Cap Lease	0.00	3,290.64	-3,290.64
2491-3 · L/T Cap Lease-Toro workman #305	9,114.03	0.00	9,114.03
Total Long Term Liabilities	9,114.03	3,290.64	5,823.39
Total Liabilities	528,162.61	538,805.13	-10,642.52
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,048,875.92	-1,068,442.80	19,566.88
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	23,184.42	20,665.59	2,518.83
Total Equity	2,559,986.56	2,537,900.85	22,085.71
TOTAL LIABILITIES & EQUITY	3,088,149.17	3,076,705.98	11,443.19

Fountain of the Sun Country Club
Profit & Loss
December 2019

	Dec 19	Dec 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	21,256.96	22,023.00	-766.04
Total 4000 · Total Fees	21,256.96	22,023.00	-766.04
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,171.50	26,810.65	-639.15
Total 4100 · Total Dues	26,171.50	26,810.65	-639.15
4120 · Range/Summ/Twilight Pass Incom	1,093.94	838.64	255.30
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	180.97	361.01	-180.04
4220 · Green Fees - Non Member	12,420.54	14,355.73	-1,935.19
Total 4200 · Total Green Fees	12,601.51	14,716.74	-2,115.23
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	14,922.94	10,955.21	3,967.73
Total 4239 · Contract Golf	14,922.94	10,955.21	3,967.73
4300 · Range Fees	1,312.08	1,363.07	-50.99
4400 · Cart Rental	2,226.50	3,968.14	-1,741.64
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	0.00	35.00	-35.00
4640 · Cash Over/Under.	0.07	8.61	-8.54
4650 · Interest Income	2.25	32.30	-30.05
4670 · Miscellaneous Income	39.13	119.56	-80.43
Total 4600 · Total Miscellaneous Income	41.45	195.47	-154.02
4700 · Water Reimbursement	1,534.20	1,533.60	0.60
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	9,334.46	7,468.62	1,865.84
4811 · Cost of Merchandise Sold	-6,541.20	-5,067.50	-1,473.70
4812 · Freight-In	-469.80	-380.33	-89.47
Total 4800 · Total Retail Sales - Golf Shop	2,323.46	2,020.79	302.67
4900 · Restaurant Rental Income	2,500.00	2,445.00	55.00
Total Income	85,984.54	86,870.31	-885.77
Gross Profit	85,984.54	86,870.31	-885.77

Fountain of the Sun Country Club
Profit & Loss
December 2019

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Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	18,811.81	20,896.30	-2,084.49
6020 · Wages - Administration	4,417.05	3,902.75	514.30
6030 · Wages - Golf Professional	4,307.70	3,601.38	706.32
6040 · Wages - Golf Shop Assistant	3,853.70	3,345.50	508.20
6050 · Wages - Admin in Golf Shop	0.00	676.00	-676.00
Total 6000 · Total Wages - All Departments	31,390.26	32,421.93	-1,031.67
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,553.57	1,714.85	-161.28
6120 · Payroll Tax - Administration	449.71	350.27	99.44
6130 · Payroll Tax - Golf Shop	666.82	594.72	72.10
Total 6100 · Total Payroll Tax - All Departm	2,670.10	2,659.84	10.26
6200 · Total Water - All Departments			
6210 · Water - Golf Course	232.96	263.56	-30.60
6214 · Water - Admin/GS & RL	177.71	224.15	-46.44
Total 6200 · Total Water - All Departments	410.67	487.71	-77.04
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	2,485.26	3,448.93	-963.67
6320 · SRP - Administration	1,011.09	1,100.05	-88.96
6330 · Southwest Gas - R/L	460.19	563.81	-103.62
6340 · SRP - Golf Shop	337.03	366.69	-29.66
Total 6300 · Total Gas/Electric-All Depts	4,293.57	5,479.48	-1,185.91
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	1,093.84	1,140.00	-46.16
6420 · Trash Removal - Admin	88.86	76.17	12.69
Total 6400 · Trash Removal - All Depts	1,182.70	1,216.17	-33.47
6500 · Phone/Internet All Departments	507.85	498.83	9.02
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	84.98	35.67	49.31
6620 · Supplies/Tools/Special Equip GS	0.00	728.71	-728.71
Total 6600 · Supplies/Tools/Special Equipmen	84.98	764.38	-679.40
6900 · Janitorial - Administration	-500.00	570.00	-1,070.00

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7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	625.00	0.00	625.00
7120 · Maint/Repairs - Water System	0.00	130.88	-130.88
7130 · Maint/Repairs - Equipment	396.95	1,231.15	-834.20
7150 · Maint/Repairs - Grounds	109.67	0.00	109.67
7160 · Maint./Repair Club House	1,054.00	552.54	501.46
Total 7100 · Total Maint/Repairs - All Depts	2,185.62	1,914.57	271.05
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	99.70	109.40	-9.70
7220 · Liability Insurance	1,026.75	0.00	1,026.75
7230 · Pollution Insurance	328.15	312.52	15.63
7240 · Property Insurance	2,574.94	2,396.58	178.36
7250 · Workmans Comp	525.30	895.52	-370.22
Total 7200 · Insurance & Workmans Comp	4,554.84	3,714.02	840.82
7300 · Total Golf Course Maintenance			
7320 · Chemicals	0.00	632.39	-632.39
7330 · Fertilizer	3,084.64	3,541.24	-456.60
Total 7300 · Total Golf Course Maintenance	3,084.64	4,173.63	-1,088.99
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	669.08	66.86	602.22
7420 · Diesel Fuel	451.16	630.66	-179.50
7440 · Unleaded Fuel - Golf Carts	188.44	235.44	-47.00
Total 7400 · Total Fuel/Oil	1,308.68	932.96	375.72
7500 · Laundry & RR Supplies - All Dep	946.84	442.88	503.96
7600 · Licenses, Dues & Fees - GC	902.00	911.20	-9.20
7700 · Postage & Delivery	55.00	0.00	55.00
7800 · Bank Card Services	1,776.38	1,498.88	277.50
7900 · Printing Expense	109.21	55.92	53.29
8050 · Activities	394.00	273.25	120.75
8200 · Property Taxes	2,300.00	2,278.78	21.22
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	0.00	2,000.00	-2,000.00
8320 · Accounting Services	1,232.50	658.75	573.75
Total 8300 · Total Professional Services	1,232.50	2,658.75	-1,426.25
8400 · Office Supplies - All Depts	454.67	189.91	264.76
8520 · foreUP Software	514.43	525.00	-10.57

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8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	243.00	239.00	4.00
8620 · Leased Equipment - Admin	196.07	184.54	11.53
8640 · Cap Lease Equip-GC-Tax & Int	103.68	171.49	-67.81
Total 8600 · Total Leased Equipment - All De	542.75	595.03	-52.28
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	332.08	0.00	332.08
Total 8700 · Miscellaneous Expense	332.08	0.00	332.08
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	54.58	0.00	54.58
9020 · Golf Cart Rent Expense	2,832.74	2,431.13	401.61
Total 9000 · Total Golf Cart Repair/Rental	2,887.32	2,431.13	456.19
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	4,243.55	3,970.43	273.12
9620 · Depreciation - Admin	2,826.99	2,810.04	16.95
9630 · Depreciation - Golf Shop	99.93	104.29	-4.36
Total 9600 · Depreciation Expense	7,170.47	6,884.76	285.71
Total Expense	70,791.56	73,579.01	-2,787.45
Net Ordinary Income	15,192.98	13,291.30	1,901.68
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9754 · Donations - Members Activities			
9754-08 · 9 Hole Happy Hour	850.00	0.00	850.00
Total 9754 · Donations - Members Activities	850.00	0.00	850.00
Total 9750 · NonOperating Income	850.00	0.00	850.00
Total Other Income	850.00	0.00	850.00
Net Other Income	850.00	0.00	850.00
Net Income	16,042.98	13,291.30	2,751.68

Fountain of the Sun Country Club
Profit & Loss
November through December 2019

	Nov - Dec 19	Nov - Dec 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	42,454.96	44,046.00	-1,591.04
4020 · Initiation Fee	1,000.00	0.00	1,000.00
4030 · Transfer Fee	0.00	150.00	-150.00
Total 4000 · Total Fees	43,454.96	44,196.00	-741.04
4100 · Total Dues			
4110 · Equity Member Golf Dues	52,270.42	53,356.48	-1,086.06
Total 4100 · Total Dues	52,270.42	53,356.48	-1,086.06
4120 · Range/Summ/Twilight Pass Incom	1,710.61	1,413.64	296.97
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	494.26	696.12	-201.86
4220 · Green Fees - Non Member	26,831.97	29,367.29	-2,535.32
Total 4200 · Total Green Fees	27,326.23	30,063.41	-2,737.18
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	27,061.42	21,959.20	5,102.22
Total 4239 · Contract Golf	27,061.42	21,959.20	5,102.22
4300 · Range Fees	2,596.44	2,784.78	-188.34
4400 · Cart Rental	3,061.73	6,912.94	-3,851.21
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	365.00	610.00	-245.00
4640 · Cash Over/Under.	0.11	3.88	-3.77
4650 · Interest Income	18.79	64.28	-45.49
4670 · Miscellaneous Income	456.29	144.15	312.14
Total 4600 · Total Miscellaneous Income	840.19	822.31	17.88
4700 · Water Reimbursement	3,067.20	3,067.20	0.00
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	13,908.11	13,327.46	580.65

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4811 · Cost of Merchandise Sold	-9,204.25	-8,160.10	-1,044.15
4812 · Freight-In	-1,117.06	-943.44	-173.62
Total 4800 · Total Retail Sales - Golf Shop	3,586.80	4,223.92	-637.12
4900 · Restaurant Rental Income	5,000.00	2,934.00	2,066.00
Total Income	169,976.00	171,733.88	-1,757.88
Gross Profit	169,976.00	171,733.88	-1,757.88
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	37,604.68	43,468.93	-5,864.25
6020 · Wages - Administration	8,757.05	8,474.55	282.50
6030 · Wages - Golf Professional	8,615.40	7,384.02	1,231.38
6040 · Wages - Golf Shop Assistant	7,804.70	6,787.29	1,017.41
6050 · Wages - Admin in Golf Shop	0.00	1,037.90	-1,037.90
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	62,781.83	67,152.69	-4,370.86
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	3,113.22	3,598.35	-485.13
6120 · Payroll Tax - Administration	893.50	727.70	165.80
6130 · Payroll Tax - Golf Shop	1,428.81	1,198.00	230.81
Total 6100 · Total Payroll Tax - All Departm	5,435.53	5,524.05	-88.52
6200 · Total Water - All Departments			
6210 · Water - Golf Course	467.62	496.13	-28.51
6214 · Water - Admin/GS & RL	326.22	386.14	-59.92
Total 6200 · Total Water - All Departments	793.84	882.27	-88.43
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	6,327.08	7,845.43	-1,518.35
6320 · SRP - Administration	2,121.72	2,233.02	-111.30
6330 · Southwest Gas - R/L	811.91	1,000.91	-189.00
6340 · SRP - Golf Shop	707.23	744.35	-37.12
Total 6300 · Total Gas/Electric-All Depts	9,967.94	11,823.71	-1,855.77
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	2,935.37	2,448.75	486.62
6420 · Trash Removal - Admin	168.85	152.85	16.00
Total 6400 · Trash Removal - All Depts	3,104.22	2,601.60	502.62
6500 · Phone/Internet All Departments	1,011.41	997.36	14.05

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6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	2,543.35	173.29	2,370.06
6620 · Supplies/Tools/Special Equip GS	1,515.00	1,277.27	237.73
Total 6600 · Supplies/Tools/Special Equipmen	4,058.35	1,450.56	2,607.79
6900 · Janitorial - Administration	700.00	1,290.00	-590.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	2,186.46	0.00	2,186.46
7120 · Maint/Repairs - Water System	0.00	2,274.45	-2,274.45
7130 · Maint/Repairs - Equipment	1,771.16	3,531.84	-1,760.68
7150 · Maint/Repairs - Grounds	399.65	0.00	399.65
7160 · Maint./Repair Club House	3,310.50	1,677.54	1,632.96
Total 7100 · Total Maint/Repairs - All Depts	7,667.77	7,483.83	183.94
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	199.41	218.80	-19.39
7220 · Liability Insurance	2,053.50	0.00	2,053.50
7230 · Pollution Insurance	656.30	625.04	31.26
7240 · Property Insurance	5,149.87	4,793.14	356.73
7250 · Workmans Comp	1,050.60	1,791.04	-740.44
Total 7200 · Insurance & Workmans Comp	9,109.68	7,428.02	1,681.66
7300 · Total Golf Course Maintenance			
7320 · Chemicals	0.00	2,256.64	-2,256.64
7330 · Fertilizer	5,979.84	5,703.24	276.60
Total 7300 · Total Golf Course Maintenance	5,979.84	7,959.88	-1,980.04
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	1,057.33	697.11	360.22
7420 · Diesel Fuel	1,036.70	1,636.41	-599.71
7440 · Unleaded Fuel - Golf Carts	188.44	1,000.62	-812.18
Total 7400 · Total Fuel/Oil	2,282.47	3,334.14	-1,051.67
7500 · Laundry & RR Supplies - All Dep	1,452.32	1,146.80	305.52
7600 · Licenses, Dues & Fees - GC	902.00	951.20	-49.20
7700 · Postage & Delivery	165.00	206.50	-41.50
7800 · Bank Card Services	3,853.88	3,113.39	740.49
7900 · Printing Expense	109.21	208.37	-99.16
8050 · Activities	394.00	273.25	120.75
8200 · Property Taxes	4,600.00	4,557.56	42.44

Fountain of the Sun Country Club
Profit & Loss
November through December 2019

	Nov - Dec 19	Nov - Dec 18	\$ Change
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	0.00	2,000.00	-2,000.00
8320 · Accounting Services	1,955.00	1,445.00	510.00
Total 8300 · Total Professional Services	1,955.00	3,445.00	-1,490.00
8400 · Office Supplies - All Depts	1,115.20	270.57	844.63
8520 · foreUP Software	1,028.86	1,000.00	28.86
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	482.00	478.00	4.00
8620 · Leased Equipment - Admin	392.14	369.08	23.06
8640 · Cap Lease Equip-GC-Tax & Int	207.36	348.77	-141.41
Total 8600 · Total Leased Equipment - All De	1,081.50	1,195.85	-114.35
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	333.88	196.73	137.15
8702 · Miscellaneous Expense - GS	0.00	226.92	-226.92
Total 8700 · Miscellaneous Expense	333.88	423.65	-89.77
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	109.17	83.67	25.50
9020 · Golf Cart Rent Expense	5,082.74	3,181.13	1,901.61
Total 9000 · Total Golf Cart Repair/Rental	5,191.91	3,264.80	1,927.11
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	8,487.10	7,940.86	546.24
9620 · Depreciation - Admin	5,653.98	5,620.08	33.90
9630 · Depreciation - Golf Shop	199.86	208.58	-8.72
Total 9600 · Depreciation Expense	14,340.94	13,769.52	571.42
Total Expense	149,416.58	151,754.57	-2,337.99
Net Ordinary Income	20,559.42	19,979.31	580.11
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9754 · Donations - Members Activities			
9754-07 · Memorial Fund	1,775.00	0.00	1,775.00
9754-08 · 9 Hole Happy Hour	850.00	0.00	850.00
Total 9754 · Donations - Members Activities	2,625.00	0.00	2,625.00

Fountain of the Sun Country Club
Profit & Loss
November through December 2019

	Nov - Dec 19	Nov - Dec 18	\$ Change
9755 · Donations - General Fund	0.00	686.28	-686.28
Total 9750 · NonOperating Income	2,625.00	686.28	1,938.72
Total Other Income	2,625.00	686.28	1,938.72
Net Other Income	2,625.00	686.28	1,938.72
Net Income	23,184.42	20,665.59	2,518.83

Fountain of the Sun Country Club
Statement of Cash Flows
December 2019

	Dec 19
OPERATING ACTIVITIES	
Net Income	16,042.98
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-230.80
2010 · Accounts Payable	-4,932.82
2003 · Accrue Property Tax	2,300.00
2012 · Gift Cert. Purchase/Redeemed	165.00
2013 · Sales Tax Golf Shop	1,006.96
2028 · Members Activities Fund	0.12
2091-1 · S/T Cap Lease 2 Triflex #304	-739.62
2102 · Birdies Payable	12.00
2400 · Payroll Liabilities:2401 · Federal 941/940	-3,489.08
2400 · Payroll Liabilities:2402 · AZ Withholding	-407.84
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	243.10
2782 · Def Member Fees	-46,281.46
2887 · Credit Book GS	-1,245.04
9994 · Pass Member Def Fees	4,156.06
Net cash provided by Operating Activities	-33,400.44
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	7,170.47
1110 · Pre-Paid Property Insurance	2,574.94
1114 · Pre-Paid Workers Comp.	525.30
1119 · Pre-Paid Pollution Insurance	328.15
1132 · Pre-Paid Auto Insurance	99.70
1133 · Pre-Paid Liability Insurance	1,026.75
1134 · Pre-Paid Golf Cart Insurance	54.58
1141 · GC Unlead Fuel Inventory	-229.61
1142 · GC Diesel Fuel	-483.13
1160 · Golf Shop Inventory	-2,161.64
Net cash provided by Investing Activities	8,905.51
FINANCING ACTIVITIES	
2491-3 · L/T Cap Lease-Toro workman #305	-509.40
Net cash provided by Financing Activities	-509.40
Net cash increase for period	-25,004.33
Cash at beginning of period	615,790.45
Cash at end of period	590,786.12

Fountain of the Sun Country Club
Statement of Cash Flows
November through December 2019

	Nov - Dec 19
OPERATING ACTIVITIES	
Net Income	23,184.42
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-697.16
1106 · Quarterly Dues Installments	-48,893.75
2010 · Accounts Payable	-8,738.42
2003 · Accrue Property Tax	4,600.00
2012 · Gift Cert. Purchase/Redeemed	255.00
2013 · Sales Tax Golf Shop	2,872.14
2025 · Golf Course Donations Fund	105.00
2028 · Members Activities Fund	-827.02
2091-1 · S/T Cap Lease 2 Triflex #304	-1,479.24
2102 · Birdies Payable	180.00
2400 · Payroll Liabilities:2401 · Federal 941/940	-3,054.13
2400 · Payroll Liabilities:2402 · AZ Withholding	-407.84
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	596.88
2782 · Def Member Fees	14,321.62
2887 · Credit Book GS	-99.63
9994 · Pass Member Def Fees	7,739.39
	-10,342.74
Net cash provided by Operating Activities	-10,342.74
INVESTING ACTIVITIES	
1225 · Furniture/Fixtures	-238.59
1235 · Vehicles/Equipment G.C.	-4,000.00
1700 · Accumulated Depreciation	14,340.94
1110 · Pre-Paid Property Insurance	5,149.87
1114 · Pre-Paid Workers Comp.	1,050.60
1119 · Pre-Paid Pollution Insurance	656.30
1132 · Pre-Paid Auto Insurance	199.41
1133 · Pre-Paid Liability Insurance	2,053.50
1134 · Pre-Paid Golf Cart Insurance	109.17
1141 · GC Unlead Fuel Inventory	158.64
1142 · GC Diesel Fuel	102.41
1160 · Golf Shop Inventory	-16,265.21
1173 · Pre-Paid Sales Tax	1,621.99
	4,939.03
Net cash provided by Investing Activities	4,939.03
FINANCING ACTIVITIES	
2491-3 · L/T Cap Lease-Toro workman #305	-1,018.80
	-1,018.80
Net cash provided by Financing Activities	-1,018.80
Net cash increase for period	-6,422.51
Cash at beginning of period	597,208.63
Cash at end of period	<u>590,786.12</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
December 2019

	<u>Dec 19</u>	<u>Budget</u>	<u>Nov - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees	21,256.96	21,733.00	43,454.96	43,541.00	261,844.00
4100 · Total Dues	26,171.50	26,976.00	52,270.42	53,685.00	321,950.00
4120 · Range/Summ/Twilight Pass Incom	1,093.94	484.00	1,710.61	816.00	8,500.00
4200 · Total Green Fees	12,601.51	14,555.00	27,326.23	29,728.00	167,000.00
4239 · Contract Golf	14,922.94	14,361.00	27,061.42	28,786.00	150,000.00
4300 · Range Fees	1,312.08	1,861.00	2,596.44	3,802.00	20,000.00
4400 · Cart Rental	2,226.50	4,701.00	3,061.73	8,190.00	38,000.00
4600 · Total Miscellaneous Income	41.45	319.00	840.19	943.00	4,750.00
4700 · Water Reimbursement	1,534.20	708.00	3,067.20	1,416.00	8,500.00
4800 · Total Retail Sales - Golf Shop	2,323.46	1,504.00	3,586.80	3,113.00	14,300.00
4900 · Restaurant Rental Income	2,500.00	2,500.00	5,000.00	5,000.00	44,300.00
Total Income	<u>85,984.54</u>	<u>89,702.00</u>	<u>169,976.00</u>	<u>179,020.00</u>	<u>1,039,144.00</u>
Gross Profit	85,984.54	89,702.00	169,976.00	179,020.00	1,039,144.00
Expense					
6000 · Total Wages - All Departments	31,390.26	33,842.00	62,781.83	70,556.00	419,884.00
6100 · Total Payroll Tax - All Departm	2,670.10	2,937.00	5,435.53	6,102.00	41,989.00
6200 · Total Water - All Departments	410.67	566.00	793.84	1,020.00	5,900.00
6300 · Total Gas/Electric-All Depts	4,293.57	5,360.00	9,967.94	11,491.00	92,200.00
6400 · Trash Removal - All Depts	1,182.70	1,248.00	3,104.22	2,668.00	9,550.00
6500 · Phone/Internet All Departments	507.85	466.00	1,011.41	931.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	84.98	721.00	4,058.35	1,344.00	12,000.00
6700 · Equipment Repair - All Depts	0.00	0.00	0.00	0.00	6,500.00
6900 · Janitorial - Administration	-500.00	992.00	700.00	2,246.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	500.00	3,000.00
7100 · Total Maint/Repairs - All Depts	2,185.62	4,346.00	7,667.77	12,585.00	86,000.00
7200 · Insurance & Workmans Comp	4,554.84	3,797.00	9,109.68	7,593.00	45,550.00
7300 · Total Golf Course Maintenance	3,084.64	3,904.00	5,979.84	8,427.00	71,900.00
7400 · Total Fuel/Oil	1,308.68	1,122.00	2,282.47	2,919.00	21,000.00
7500 · Laundry & RR Supplies - All Dep	946.84	504.00	1,452.32	1,305.00	6,500.00
7600 · Licenses, Dues & Fees - GC	902.00	442.00	902.00	879.00	5,500.00

	<u>Dec 19</u>	<u>Budget</u>	<u>Nov - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7700 · Postage & Delivery	55.00	0.00	165.00	264.00	700.00
7800 · Bank Card Services	1,776.38	1,279.00	3,853.88	2,657.00	11,000.00
7900 · Printing Expense	109.21	30.00	109.21	59.00	350.00
8000 · Advertising - GS	0.00	350.00	0.00	350.00	2,000.00
8050 · Activities	394.00	500.00	394.00	500.00	1,000.00
8200 · Property Taxes	2,300.00	2,375.00	4,600.00	4,750.00	28,500.00
8300 · Total Professional Services	1,232.50	3,100.00	1,955.00	3,900.00	13,000.00
8400 · Office Supplies - All Depts	454.67	191.00	1,115.20	272.00	5,000.00
8520 · foreUP Software	514.43	584.00	1,028.86	1,167.00	7,000.00
8600 · Total Leased Equipment - All De	542.75	675.00	1,081.50	1,350.00	8,100.00
8700 · Miscellaneous Expense	332.08	574.00	333.88	949.00	5,000.00
9000 · Total Golf Cart Repair/Rental	2,887.32	2,513.00	5,191.91	5,025.00	30,150.00
9500 · Income Tax Expense	0.00	521.00	0.00	1,042.00	6,250.00
9600 · Depreciation Expense	7,170.47	8,028.00	14,340.94	16,056.00	96,336.00
Total Expense	<u>70,791.56</u>	<u>81,217.00</u>	<u>149,416.58</u>	<u>168,907.00</u>	<u>1,057,359.00</u>
Net Ordinary Income	15,192.98	8,485.00	20,559.42	10,113.00	-18,215.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	850.00		2,625.00		362.63
Total Other Income	<u>850.00</u>		<u>2,625.00</u>		<u>362.63</u>
Net Other Income	<u>850.00</u>		<u>2,625.00</u>		<u>362.63</u>
Net Income	<u><u>16,042.98</u></u>	<u><u>8,485.00</u></u>	<u><u>23,184.42</u></u>	<u><u>10,113.00</u></u>	<u><u>-17,852.37</u></u>

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
December 2019

	<u>Dec 19</u>	<u>Budget</u>	<u>Nov - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	21,256.96	21,733.00	42,454.96	43,466.00	261,494.00
4020 · Initiation Fee	0.00		1,000.00		
4030 · Transfer Fee	0.00	0.00	0.00	75.00	350.00
Total 4000 · Total Fees	<u>21,256.96</u>	<u>21,733.00</u>	<u>43,454.96</u>	<u>43,541.00</u>	<u>261,844.00</u>
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,171.50	26,976.00	52,270.42	53,685.00	321,950.00
Total 4100 · Total Dues	<u>26,171.50</u>	<u>26,976.00</u>	<u>52,270.42</u>	<u>53,685.00</u>	<u>321,950.00</u>
4120 · Range/Summ/Twilight Pass Incom	1,093.94	484.00	1,710.61	816.00	8,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	180.97	399.00	494.26	769.00	7,000.00
4220 · Green Fees - Non Member	12,420.54	14,156.00	26,831.97	28,959.00	160,000.00
Total 4200 · Total Green Fees	<u>12,601.51</u>	<u>14,555.00</u>	<u>27,326.23</u>	<u>29,728.00</u>	<u>167,000.00</u>
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	14,922.94	14,361.00	27,061.42	28,786.00	150,000.00
Total 4239 · Contract Golf	<u>14,922.94</u>	<u>14,361.00</u>	<u>27,061.42</u>	<u>28,786.00</u>	<u>150,000.00</u>
4300 · Range Fees	1,312.08	1,861.00	2,596.44	3,802.00	20,000.00
4400 · Cart Rental	2,226.50	4,701.00	3,061.73	8,190.00	38,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	0.00	20.00	365.00	345.00	1,500.00
4640 · Cash Over/Under.	0.07	0.00	0.11	0.00	0.00
4650 · Interest Income	2.25	133.00	18.79	265.00	1,250.00
4670 · Miscellaneous Income	39.13	166.00	456.29	333.00	2,000.00
Total 4600 · Total Miscellaneous Income	<u>41.45</u>	<u>319.00</u>	<u>840.19</u>	<u>943.00</u>	<u>4,750.00</u>
4700 · Water Reimbursement	1,534.20	708.00	3,067.20	1,416.00	8,500.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	9,334.46	7,056.00	13,908.11	12,591.00	52,000.00
4811 · Cost of Merchandise Sold	-6,541.20	-4,935.00	-9,204.25	-7,947.00	-35,000.00
4812 · Freight-In	-469.80	-617.00	-1,117.06	-1,531.00	-3,000.00
4813 · Freight-Reimbursement	0.00		0.00		300.00
Total 4800 · Total Retail Sales - Golf Shop	<u>2,323.46</u>	<u>1,504.00</u>	<u>3,586.80</u>	<u>3,113.00</u>	<u>14,300.00</u>
4900 · Restaurant Rental Income	2,500.00	2,500.00	5,000.00	5,000.00	44,300.00
Total Income	<u>85,984.54</u>	<u>89,702.00</u>	<u>169,976.00</u>	<u>179,020.00</u>	<u>1,039,144.00</u>
Gross Profit	85,984.54	89,702.00	169,976.00	179,020.00	1,039,144.00

	<u>Dec 19</u>	<u>Budget</u>	<u>Nov - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	4,417.05	4,982.00	8,757.05	10,818.00	58,058.00
Total 6000 · Total Wages - All Departments	4,417.05	4,982.00	8,757.05	10,818.00	58,058.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	449.71	396.00	893.50	823.00	5,806.00
Total 6100 · Total Payroll Tax - All Departm	449.71	396.00	893.50	823.00	5,806.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	177.71	294.00	326.22	508.00	3,000.00
Total 6200 · Total Water - All Departments	177.71	294.00	326.22	508.00	3,000.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,011.09	1,221.00	2,121.72	2,478.00	19,000.00
6330 · Southwest Gas - R/L	460.19	652.00	811.91	1,159.00	6,200.00
Total 6300 · Total Gas/Electric-All Depts	1,471.28	1,873.00	2,933.63	3,637.00	25,200.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	88.86	86.00	168.85	172.00	1,550.00
Total 6400 · Trash Removal - All Depts	88.86	86.00	168.85	172.00	1,550.00
6500 · Phone/Internet All Departments	507.85	466.00	1,011.41	931.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	0.00	0.00	0.00	4,000.00
6730 · Equipment Repair - R/L	0.00	0.00	0.00	0.00	2,000.00
Total 6700 · Equipment Repair - All Depts	0.00	0.00	0.00	0.00	6,000.00
6900 · Janitorial - Administration	-500.00	992.00	700.00	2,246.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	500.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	1,054.00	776.00	3,310.50	2,356.00	15,000.00
Total 7100 · Total Maint/Repairs - All Depts	1,054.00	776.00	3,310.50	2,356.00	15,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	99.70	117.00	199.41	234.00	1,400.00
7220 · Liability Insurance	1,026.75	584.00	2,053.50	1,167.00	7,000.00
7230 · Pollution Insurance	328.15	350.00	656.30	700.00	4,200.00
7240 · Property Insurance	2,574.94	2,250.00	5,149.87	4,500.00	27,000.00
7250 · Workmans Comp	525.30	496.00	1,050.60	992.00	5,950.00
Total 7200 · Insurance & Workmans Comp	4,554.84	3,797.00	9,109.68	7,593.00	45,550.00
7500 · Laundry & RR Supplies - All Dep	946.84	504.00	1,452.32	1,305.00	6,500.00
7700 · Postage & Delivery	55.00	0.00	165.00	264.00	700.00

	<u>Dec 19</u>	<u>Budget</u>	<u>Nov - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7800 · Bank Card Services	1,776.38	1,279.00	3,853.88	2,657.00	11,000.00
7900 · Printing Expense	109.21	30.00	109.21	59.00	350.00
8200 · Property Taxes	2,300.00	2,375.00	4,600.00	4,750.00	28,500.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	2,000.00	0.00	2,000.00	5,000.00
8320 · Accounting Services	1,232.50	1,100.00	1,955.00	1,900.00	8,000.00
Total 8300 · Total Professional Services	1,232.50	3,100.00	1,955.00	3,900.00	13,000.00
8400 · Office Supplies - All Depts	454.67	191.00	1,115.20	272.00	5,000.00
8520 · foreUP Software	514.43	584.00	1,028.86	1,167.00	7,000.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	196.07	175.00	392.14	350.00	2,100.00
Total 8600 · Total Leased Equipment - All De	196.07	175.00	392.14	350.00	2,100.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	332.08	166.00	333.88	333.00	2,000.00
8703 · Miscellaneous-Social Events	0.00	208.00	0.00	416.00	2,500.00
Total 8700 · Miscellaneous Expense	332.08	374.00	333.88	749.00	4,500.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	417.00	0.00	834.00	5,000.00
9520 · Arizona Income Tax Expense	0.00	104.00	0.00	208.00	1,250.00
Total 9500 · Income Tax Expense	0.00	521.00	0.00	1,042.00	6,250.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,826.99	2,878.00	5,653.98	5,756.00	34,536.00
Total 9600 · Depreciation Expense	2,826.99	2,878.00	5,653.98	5,756.00	34,536.00
Total Expense	22,965.47	25,923.00	47,870.31	51,855.00	298,100.00
Net Ordinary Income	63,019.07	63,779.00	122,105.69	127,165.00	741,044.00
Net Income	63,019.07	63,779.00	122,105.69	127,165.00	741,044.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 December 2019

	Dec 19	Budget	Nov - Dec 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	18,811.81	21,407.00	37,604.68	44,530.00	275,879.00
Total 6000 · Total Wages - All Departments	18,811.81	21,407.00	37,604.68	44,530.00	275,879.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,553.57	1,912.00	3,113.22	4,012.00	27,588.00
Total 6100 · Total Payroll Tax - All Departm	1,553.57	1,912.00	3,113.22	4,012.00	27,588.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	232.96	272.00	467.62	512.00	2,900.00
Total 6200 · Total Water - All Departments	232.96	272.00	467.62	512.00	2,900.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	2,485.26	3,166.00	6,327.08	7,202.00	62,000.00
Total 6300 · Total Gas/Electric-All Depts	2,485.26	3,166.00	6,327.08	7,202.00	62,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	1,093.84	1,162.00	2,935.37	2,496.00	8,000.00
Total 6400 · Trash Removal - All Depts	1,093.84	1,162.00	2,935.37	2,496.00	8,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	84.98	26.00	2,543.35	126.00	7,500.00
Total 6600 · Supplies/Tools/Special Equipmen	84.98	26.00	2,543.35	126.00	7,500.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	625.00	32.00	2,186.46	549.00	5,000.00
7120 · Maint/Repairs - Water System	0.00	1,248.00	0.00	3,580.00	25,000.00
7130 · Maint/Repairs - Equipment	396.95	1,472.00	1,771.16	4,223.00	29,500.00
7140 · Maint/Repairs - Well Pump	0.00	585.00	0.00	1,170.00	7,000.00
7150 · Maint/Repairs - Grounds	109.67	233.00	399.65	707.00	4,500.00
Total 7100 · Total Maint/Repairs - All Depts	1,131.62	3,570.00	4,357.27	10,229.00	71,000.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	25,000.00
7320 · Chemicals	0.00	1,093.00	0.00	3,900.00	13,300.00
7330 · Fertilizer	3,084.64	2,811.00	5,979.84	4,527.00	12,000.00
7340 · Sand/Gravel	0.00	0.00	0.00	0.00	6,600.00
7350 · Tree Care	0.00	0.00	0.00	0.00	15,000.00
Total 7300 · Total Golf Course Maintenance	3,084.64	3,904.00	5,979.84	8,427.00	71,900.00
7400 · Total Fuel/Oil					

	<u>Dec 19</u>	<u>Budget</u>	<u>Nov - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7410 · Unleaded Fuel	669.08	72.00	1,057.33	753.00	7,000.00
7420 · Diesel Fuel	451.16	700.00	1,036.70	1,816.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	0.00	0.00	0.00	2,500.00
Total 7400 · Total Fuel/Oil	1,120.24	772.00	2,094.03	2,569.00	19,000.00
7600 · Licenses, Dues & Fees - GC	902.00	442.00	902.00	879.00	5,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	243.00	250.00	482.00	500.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	103.68	250.00	207.36	500.00	3,000.00
Total 8600 · Total Leased Equipment - All De	346.68	500.00	689.36	1,000.00	6,000.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	4,243.55	5,063.00	8,487.10	10,126.00	60,756.00
Total 9600 · Depreciation Expense	4,243.55	5,063.00	8,487.10	10,126.00	60,756.00
Total Expense	35,091.15	42,196.00	75,500.92	92,108.00	618,023.00
Net Ordinary Income	-35,091.15	-42,196.00	-75,500.92	-92,108.00	-618,023.00
Net Income	-35,091.15	-42,196.00	-75,500.92	-92,108.00	-618,023.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
December 2019

	Dec 19	Budget	Nov - Dec 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	4,307.70	4,102.00	8,615.40	8,410.00	56,747.00
6040 · Wages - Golf Shop Assistant	3,853.70	3,351.00	7,804.70	6,798.00	29,200.00
Total 6000 · Total Wages - All Departments	8,161.40	7,453.00	16,420.10	15,208.00	85,947.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	666.82	629.00	1,428.81	1,267.00	8,595.00
Total 6100 · Total Payroll Tax - All Departm	666.82	629.00	1,428.81	1,267.00	8,595.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	337.03	321.00	707.23	652.00	5,000.00
Total 6300 · Total Gas/Electric-All Depts	337.03	321.00	707.23	652.00	5,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	0.00	695.00	1,515.00	1,218.00	4,500.00
Total 6600 · Supplies/Tools/Special Equipmen	0.00	695.00	1,515.00	1,218.00	4,500.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	0.00	0.00	0.00	500.00
Total 6700 · Equipment Repair - All Depts	0.00	0.00	0.00	0.00	500.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	188.44	350.00	188.44	350.00	2,000.00
Total 7400 · Total Fuel/Oil	188.44	350.00	188.44	350.00	2,000.00
8000 · Advertising - GS	0.00	350.00	0.00	350.00	2,000.00
8050 · Activities	394.00	500.00	394.00	500.00	1,000.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	200.00	0.00	200.00	500.00
Total 8700 · Miscellaneous Expense	0.00	200.00	0.00	200.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	125.00	0.00	250.00	1,500.00
9011 · Golf Cart Rental Insurance	54.58	55.00	109.17	109.00	650.00
9020 · Golf Cart Rent Expense	2,832.74	2,333.00	5,082.74	4,666.00	28,000.00
Total 9000 · Total Golf Cart Repair/Rental	2,887.32	2,513.00	5,191.91	5,025.00	30,150.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	99.93	87.00	199.86	174.00	1,044.00
Total 9600 · Depreciation Expense	99.93	87.00	199.86	174.00	1,044.00

	<u>Dec 19</u>	<u>Budget</u>	<u>Nov - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Expense	12,734.94	13,098.00	26,045.35	24,944.00	141,236.00
Net Ordinary Income	-12,734.94	-13,098.00	-26,045.35	-24,944.00	-141,236.00
Net Income	<u><u>-12,734.94</u></u>	<u><u>-13,098.00</u></u>	<u><u>-26,045.35</u></u>	<u><u>-24,944.00</u></u>	<u><u>-141,236.00</u></u>