

Fountain of the Sun Country Club
Balance Sheet
As of August 31, 2019

	Aug 31, 19	Aug 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223	139,833.75	159,670.73	-19,836.98
1062 · Chase- Operating 9577	48,218.24	42,182.61	6,035.63
1063 · Chase - C.C. 0682	20,450.70	2,792.79	17,657.91
1065 · Chase - CAN-AM 0836	0.00	907.53	-907.53
1066 · Chase - Reserve Savings 2205			
1066.1 · Chase - Reserve CD - 7945	30,000.00	0.00	30,000.00
1066 · Chase - Reserve Savings 2205 - Other	18,015.91	0.17	18,015.74
Total 1066 · Chase - Reserve Savings 2205	48,015.91	0.17	48,015.74
1067 · Chase - Contingency 2705	45,922.22	23,747.02	22,175.20
1068 · Chase - Donations 7100	5,174.04	4,797.24	376.80
Total Checking/Savings	308,264.86	234,748.09	73,516.77
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	3,440.99	409.92	3,031.07
1100.04 · Accts Receivable - Members	191.45	447.27	-255.82
Total 1100 · Accounts Receivable	3,632.44	857.19	2,775.25
Total Accounts Receivable	3,632.44	857.19	2,775.25
Total Current Assets	311,897.30	235,605.28	76,292.02
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	737,096.16	729,516.91	7,579.25
1220 · Equipment	672,797.10	641,457.49	31,339.61
1225 · Furniture/Fixtures	75,162.12	70,071.95	5,090.17
1230 · Office Equipment	22,826.44	21,075.59	1,750.85
1235 · Vehicles/Equipment G.C.	22,123.92	22,123.92	0.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,341,680.14	-2,254,884.35	-86,795.79
Total Fixed Assets	2,405,822.35	2,446,858.26	-41,035.91
Other Assets			
1110 · Pre-Paid Property Insurance	5,080.20	4,480.05	600.15
1114 · Pre-Paid Workers Comp.	2,101.20	3,582.12	-1,480.92

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1119 · Pre-Paid Pollution Insurance	2,297.05	2,187.69	109.36
1132 · Pre-Paid Auto Insurance	398.83	437.64	-38.81
1133 · Pre-Paid Liability Insurance	2,748.12	869.96	1,878.16
1134 · Pre-Paid Golf Cart Insurance	102.22	0.00	102.22
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,052.29	2,484.12	-431.83
1142 · GC Diesel Fuel	584.64	521.54	63.10
1160 · Golf Shop Inventory	12,259.37	7,835.39	4,423.98
1170 · Pre-Paid Federal Income Tax	2,500.00	0.00	2,500.00
1171 · Pre-Paid Arizona Income Tax	427.00	477.00	-50.00
1173 · Pre-Paid Sales Tax	568.05	0.00	568.05
Total Other Assets	53,619.51	45,376.05	8,243.46
TOTAL ASSETS	<u>2,771,339.16</u>	<u>2,727,839.59</u>	<u>43,499.57</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	23,570.44	267.15	23,303.29
Total Accounts Payable	23,570.44	267.15	23,303.29
Other Current Liabilities			
2003 · Accrue Property Tax	14,534.77	13,971.57	563.20
2009 · CAN-AM Account	0.00	907.53	-907.53
2012 · Gift Cert. Purchase/Redeemed	547.85	179.21	368.64
2013 · Sales Tax Golf Shop	453.29	473.66	-20.37
2020 · Fundraising Account	3,513.72	4,050.00	-536.28
2025 · Golf Course Donations Fund	391.22	191.22	200.00
2028 · Members Activities Fund	370.14	555.41	-185.27
2091 · S/T Cap. Lease #303	0.00	6,140.83	-6,140.83
2091-1 · S/T Cap Lease 2 Triflex #304	6,988.74	8,875.44	-1,886.70
2091-3 · S/T Cap LeaseToro Workman#305	6,112.80	0.00	6,112.80
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	470.00	140.00	330.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	44.83	28.10	16.73
2403 · AZ Unemployment Tax	421.45	312.19	109.26
Total 2400 · Payroll Liabilities	466.28	340.29	125.99
2782 · Def Member Fees	96,710.90	93,978.89	2,732.01
2887 · Credit Book GS	5,654.88	5,119.97	534.91
9994 · Pass Member Def Fees	3,075.01	3,981.08	-906.07
Total Other Current Liabilities	140,289.60	139,905.10	384.50

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Total Current Liabilities	163,860.04	140,172.25	23,687.79
Long Term Liabilities			
2491-1 · L/T Cap Lease	0.00	6,249.12	-6,249.12
2491-3 · L/T Cap Lease-Toro workman #305	11,206.80	0.00	11,206.80
Total Long Term Liabilities	11,206.80	6,249.12	4,957.68
Total Liabilities	175,066.84	146,421.37	28,645.47
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,068,025.17	-1,078,572.97	10,547.80
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	78,619.43	74,313.13	4,306.30
Total Equity	2,596,272.32	2,581,418.22	14,854.10
TOTAL LIABILITIES & EQUITY	<u>2,771,339.16</u>	<u>2,727,839.59</u>	<u>43,499.57</u>

Fountain of the Sun Country Club
Profit & Loss
August 2019

	Aug 19	Aug 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	21,878.91	20,647.16	1,231.75
4030 · Transfer Fee	0.00	100.00	-100.00
Total 4000 · Total Fees	21,878.91	20,747.16	1,131.75
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,476.55	26,342.29	134.26
Total 4100 · Total Dues	26,476.55	26,342.29	134.26
4120 · Range/Summ/Twilight Pass Incom	1,537.99	1,990.54	-452.55
4200 · Total Green Fees			
4220 · Green Fees - Non Member	3,697.80	2,104.16	1,593.64
Total 4200 · Total Green Fees	3,697.80	2,104.16	1,593.64
4300 · Range Fees	221.76	138.90	82.86
4400 · Cart Rental	192.14	1,381.95	-1,189.81
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	350.00	280.00	70.00
4640 · Cash Over/Under.	-14.66	2.11	-16.77
4650 · Interest Income	22.75	14.60	8.15
4670 · Miscellaneous Income	17.68	3.25	14.43
Total 4600 · Total Miscellaneous Income	375.77	299.96	75.81
4700 · Water Reimbursement	1,533.60	5,533.60	-4,000.00
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	633.89	2,115.66	-1,481.77
4811 · Cost of Merchandise Sold	-361.04	-7,345.03	6,983.99
4812 · Freight-In	-33.49	0.00	-33.49
4813 · Freight-Reimbursement	24.00	0.00	24.00
Total 4800 · Total Retail Sales - Golf Shop	263.36	-5,229.37	5,492.73
4900 · Restaurant Rental Income	2,500.00	489.00	2,011.00
Total Income	58,677.88	53,798.19	4,879.69
Gross Profit	58,677.88	53,798.19	4,879.69

Fountain of the Sun Country Club
Profit & Loss
August 2019

	Aug 19	Aug 18	\$ Change
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	30,526.87	27,867.96	2,658.91
6020 · Wages - Administration	3,808.00	3,978.01	-170.01
6030 · Wages - Golf Professional	6,461.55	5,296.14	1,165.41
6040 · Wages - Golf Shop Assistant	1,243.00	976.50	266.50
6050 · Wages - Admin in Golf Shop	248.00	761.18	-513.18
Total 6000 · Total Wages - All Departments	42,287.42	38,879.79	3,407.63
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	2,515.23	2,329.35	185.88
6120 · Payroll Tax - Administration	408.88	362.54	46.34
6130 · Payroll Tax - Golf Shop	608.37	479.85	128.52
Total 6100 · Total Payroll Tax - All Departm	3,532.48	3,171.74	360.74
6200 · Total Water - All Departments			
6210 · Water - Golf Course	231.31	232.57	-1.26
6214 · Water - Admin/GS & RL	162.35	237.96	-75.61
Total 6200 · Total Water - All Departments	393.66	470.53	-76.87
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	8,393.10	6,314.75	2,078.35
6320 · SRP - Administration	2,211.87	2,389.75	-177.88
6330 · Southwest Gas - R/L	360.21	455.36	-95.15
6340 · SRP - Golf Shop	737.30	796.58	-59.28
Total 6300 · Total Gas/Electric-All Depts	11,702.48	9,956.44	1,746.04
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	1,269.31	1,740.24	-470.93
6420 · Trash Removal - Admin	79.99	71.58	8.41
Total 6400 · Trash Removal - All Depts	1,349.30	1,811.82	-462.52
6500 · Phone/Internet All Departments	303.51	506.79	-203.28
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	3,155.00	530.70	2,624.30
6620 · Supplies/Tools/Special Equip GS	106.87	64.95	41.92
Total 6600 · Supplies/Tools/Special Equipmen	3,261.87	595.65	2,666.22
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	125.00	-125.00
Total 6700 · Equipment Repair - All Depts	0.00	125.00	-125.00
6900 · Janitorial - Administration	350.00	688.80	-338.80

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Profit & Loss
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7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	0.00	267.19	-267.19
7120 · Maint/Repairs - Water System	284.95	781.84	-496.89
7130 · Maint/Repairs - Equipment	479.92	451.87	28.05
7150 · Maint/Repairs - Grounds	61.51	236.53	-175.02
7160 · Maint./Repair Club House	1,549.00	813.25	735.75
Total 7100 · Total Maint/Repairs - All Depts	2,375.38	2,550.68	-175.30
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	99.71	109.42	-9.71
7220 · Liability Insurance	978.22	704.78	273.44
7230 · Pollution Insurance	328.15	312.52	15.63
7240 · Property Insurance	2,555.83	1,901.01	654.82
7250 · Workmans Comp	525.30	895.54	-370.24
Total 7200 · Insurance & Workmans Comp	4,487.21	3,923.27	563.94
7300 · Total Golf Course Maintenance			
7320 · Chemicals	0.00	1,297.20	-1,297.20
7330 · Fertilizer	4,821.41	1,275.58	3,545.83
7340 · Sand/Gravel	2,205.85	0.00	2,205.85
Total 7300 · Total Golf Course Maintenance	7,027.26	2,572.78	4,454.48
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	390.00	481.84	-91.84
7420 · Diesel Fuel	700.01	1,099.50	-399.49
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	1,558.04	-1,558.04
Total 7400 · Total Fuel/Oil	1,090.01	3,139.38	-2,049.37
7500 · Laundry & RR Supplies - All Dep	337.51	271.68	65.83
7700 · Postage & Delivery	0.00	150.00	-150.00
7800 · Bank Card Services	558.00	151.13	406.87
8200 · Property Taxes	2,300.00	2,104.54	195.46
8300 · Total Professional Services			
8320 · Accounting Services	2,010.00	701.25	1,308.75
Total 8300 · Total Professional Services	2,010.00	701.25	1,308.75
8400 · Office Supplies - All Depts	590.92	647.98	-57.06
8520 · foreUP Software	475.00	525.00	-50.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	0.00	174.09	-174.09
8640 · Cap Lease Equip-GC-Tax & Int	103.68	335.17	-231.49
Total 8600 · Total Leased Equipment - All De	342.68	748.26	-405.58

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	Aug 19	Aug 18	\$ Change
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	50.44	83.67	-33.23
9020 · Golf Cart Rent Expense	2,250.00	750.00	1,500.00
Total 9000 · Total Golf Cart Repair/Rental	2,300.44	833.67	1,466.77
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	4,243.55	3,970.43	273.12
9620 · Depreciation - Admin	2,826.99	2,810.04	16.95
9630 · Depreciation - Golf Shop	99.93	104.29	-4.36
Total 9600 · Depreciation Expense	7,170.47	6,884.76	285.71
Total Expense	94,245.60	81,410.94	12,834.66
Net Ordinary Income	-35,567.72	-27,612.75	-7,954.97
Net Income	<u>-35,567.72</u>	<u>-27,612.75</u>	<u>-7,954.97</u>

Fountain of the Sun Country Club
Profit & Loss
November 2018 through August 2019

Ordinary Income/Expense	Nov '18 - Aug 19	Nov '17 - Aug 18	\$ Change
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	221,223.51	205,652.50	15,571.01
4020 · Initiation Fee	1,000.00	0.00	1,000.00
4030 · Transfer Fee	500.00	350.00	150.00
Total 4000 · Total Fees	222,723.51	206,002.50	16,721.01
4100 · Total Dues			
4110 · Equity Member Golf Dues	267,602.09	262,378.62	5,223.47
Total 4100 · Total Dues	267,602.09	262,378.62	5,223.47
4120 · Range/Summ/Twilight Pass Incom	11,649.99	14,072.04	-2,422.05
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	5,894.43	8,460.72	-2,566.29
4220 · Green Fees - Non Member	154,663.55	153,470.92	1,192.63
Total 4200 · Total Green Fees	160,557.98	161,931.64	-1,373.66
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	113,499.19	107,884.97	5,614.22
4240 · Contract Golf - Membership Dues	0.00	2,360.00	-2,360.00
Total 4239 · Contract Golf	113,499.19	110,244.97	3,254.22
4300 · Range Fees	13,939.65	15,702.34	-1,762.69
4400 · Cart Rental	31,703.44	31,978.51	-275.07
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	1,780.00	1,330.00	450.00
4640 · Cash Over/Under.	-20.28	41.51	-61.79
4650 · Interest Income	284.64	251.68	32.96
4670 · Miscellaneous Income	2,223.57	5,216.70	-2,993.13
Total 4600 · Total Miscellaneous Income	4,267.93	6,839.89	-2,571.96
4700 · Water Reimbursement	16,869.60	10,326.10	6,543.50
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	53,760.65	61,815.81	-8,055.16
4811 · Cost of Merchandise Sold	-34,618.98	-42,727.56	8,108.58

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4812 · Freight-In	-1,847.99	0.00	-1,847.99
4813 · Freight-Reimbursement	300.00	0.00	300.00
Total 4800 · Total Retail Sales - Golf Shop	17,593.68	19,088.25	-1,494.57
4900 · Restaurant Rental Income	35,489.00	29,633.28	5,855.72
Total Income	895,896.06	868,198.14	27,697.92
Gross Profit	895,896.06	868,198.14	27,697.92
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	227,611.67	194,643.41	32,968.26
6020 · Wages - Administration	39,818.68	34,197.79	5,620.89
6030 · Wages - Golf Professional	41,209.08	38,803.75	2,405.33
6040 · Wages - Golf Shop Assistant	27,577.05	27,274.87	302.18
6050 · Wages - Admin in Golf Shop	4,745.90	7,293.92	-2,548.02
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	340,962.38	302,213.74	38,748.64
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	21,234.04	22,167.83	-933.79
6120 · Payroll Tax - Administration	4,521.51	5,054.08	-532.57
6130 · Payroll Tax - Golf Shop	7,311.25	7,267.33	43.92
Total 6100 · Total Payroll Tax - All Departm	33,066.80	34,489.24	-1,422.44
6200 · Total Water - All Departments			
6210 · Water - Golf Course	2,350.84	2,348.83	2.01
6214 · Water - Admin/GS & RL	1,974.64	2,587.72	-613.08
6217 · Water - Fire Hydrant Back-Up	0.00	-915.75	915.75
Total 6200 · Total Water - All Departments	4,325.48	4,020.80	304.68
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	52,940.45	53,447.63	-507.18
6320 · SRP - Administration	13,779.07	15,440.39	-1,661.32
6330 · Southwest Gas - R/L	4,628.36	5,071.90	-443.54
6340 · SRP - Golf Shop	4,593.05	5,156.63	-563.58
Total 6300 · Total Gas/Electric-All Depts	75,940.93	79,116.55	-3,175.62
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	6,815.05	7,303.96	-488.91
6420 · Trash Removal - Admin	1,214.50	1,426.28	-211.78
Total 6400 · Trash Removal - All Depts	8,029.55	8,730.24	-700.69
6500 · Phone/Internet All Departments	5,403.91	4,989.83	414.08

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6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	8,987.25	3,020.84	5,966.41
6620 · Supplies/Tools/Special Equip GS	4,720.14	6,023.37	-1,303.23
Total 6600 · Supplies/Tools/Special Equipmen	13,707.39	9,044.21	4,663.18
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	1,307.32	125.00	1,182.32
6720 · Equipment Repair - Golf Shop	780.00	86.98	693.02
6730 · Equipment Repair - R/L	1,606.46	11,500.58	-9,894.12
Total 6700 · Equipment Repair - All Depts	3,693.78	11,712.56	-8,018.78
6900 · Janitorial - Administration	4,756.43	6,888.00	-2,131.57
7000 · Legal Fees	0.00	1,500.00	-1,500.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	97.83	1,016.64	-918.81
7120 · Maint/Repairs - Water System	19,543.78	27,663.39	-8,119.61
7130 · Maint/Repairs - Equipment	17,807.65	18,537.50	-729.85
7140 · Maint/Repairs - Well Pump	13,200.00	2,980.35	10,219.65
7150 · Maint/Repairs - Grounds	7,998.13	1,687.03	6,311.10
7160 · Maint./Repair Club House	10,341.09	13,694.98	-3,353.89
Total 7100 · Total Maint/Repairs - All Depts	68,988.48	65,579.89	3,408.59
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	1,162.97	875.36	287.61
7220 · Liability Insurance	3,061.14	3,523.90	-462.76
7230 · Pollution Insurance	3,200.55	1,562.60	1,637.95
7240 · Property Insurance	20,810.81	16,476.93	4,333.88
7250 · Workmans Comp	5,433.85	8,394.88	-2,961.03
Total 7200 · Insurance & Workmans Comp	33,669.32	30,833.67	2,835.65
7300 · Total Golf Course Maintenance			
7320 · Chemicals	6,128.56	6,170.18	-41.62
7330 · Fertilizer	15,115.44	7,689.03	7,426.41
7340 · Sand/Gravel	3,611.96	2,112.80	1,499.16
7350 · Tree Care	14,945.00	7,800.00	7,145.00
Total 7300 · Total Golf Course Maintenance	39,800.96	23,772.01	16,028.95
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	4,528.67	3,077.66	1,451.01
7420 · Diesel Fuel	7,278.92	7,192.40	86.52
7430 · HY Oil /Super Plus Oil- 55 gal.	776.49	2,726.30	-1,949.81
7440 · Unleaded Fuel - Golf Carts	1,914.62	1,224.62	690.00
Total 7400 · Total Fuel/Oil	14,498.70	14,220.98	277.72

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7500 · Laundry & RR Supplies - All Dep	4,536.73	3,173.85	1,362.88
7600 · Licenses, Dues & Fees - GC	5,954.95	4,627.11	1,327.84
7700 · Postage & Delivery	358.65	500.25	-141.60
7800 · Bank Card Services	12,338.63	10,333.15	2,005.48
7900 · Printing Expense	292.04	108.52	183.52
8000 · Advertising - GS	300.00	0.00	300.00
8050 · Activities	536.24	0.00	536.24
8200 · Property Taxes	22,936.34	21,045.40	1,890.94
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	11,317.50	6,943.75	4,373.75
Total 8300 · Total Professional Services	16,317.50	11,943.75	4,373.75
8400 · Office Supplies - All Depts	4,075.44	3,585.11	490.33
8520 · foreUP Software	4,750.00	4,800.00	-50.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	2,390.00	2,390.00	0.00
8620 · Leased Equipment - Admin	1,927.65	1,552.54	375.11
8640 · Cap Lease Equip-GC-Tax & Int	918.92	2,197.93	-1,279.01
Total 8600 · Total Leased Equipment - All De	5,236.57	6,140.47	-903.90
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	803.55	3,588.88	-2,785.33
8702 · Miscellaneous Expense - GS	376.92	1,453.30	-1,076.38
Total 8700 · Miscellaneous Expense	1,180.47	5,042.18	-3,861.71
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	0.00	39.90	-39.90
9011 · Golf Cart Rental Insurance	478.93	836.70	-357.77
9020 · Golf Cart Rent Expense	21,000.00	19,050.00	1,950.00
Total 9000 · Total Golf Cart Repair/Rental	21,478.93	19,926.60	1,552.33
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	42,435.50	39,408.45	3,027.05
9620 · Depreciation - Admin	28,269.90	27,886.50	383.40
9630 · Depreciation - Golf Shop	999.30	1,042.90	-43.60
Total 9600 · Depreciation Expense	71,704.70	68,337.85	3,366.85
Total Expense	818,841.30	756,675.96	62,165.34
Net Ordinary Income	77,054.76	111,522.18	-34,467.42

Fountain of the Sun Country Club
Profit & Loss
November 2018 through August 2019

	Nov '18 - Aug 19	Nov '17 - Aug 18	\$ Change
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	0.00	0.00
9752 · Donations - Well Repair	0.00	12,617.00	-12,617.00
9754 · Donations - Members Activities			
9754.01 · Bake Sale	788.75	55.00	733.75
9754.02 · Street Dance	1,759.87	0.00	1,759.87
9754.03 · Luau	-1,521.37	0.00	-1,521.37
9754.04 · Dinner Dance	-84.93	0.00	-84.93
9754.05 · Dawgs on Deck	-63.93	0.00	-63.93
9754 · Donations - Members Activities - Other	0.00	362.63	-362.63
Total 9754 · Donations - Members Activities	878.39	417.63	460.76
9755 · Donations - General Fund	686.28	7,700.00	-7,013.72
Total 9750 · NonOperating Income	1,564.67	20,734.63	-19,169.96
Total Other Income	1,564.67	20,734.63	-19,169.96
Other Expense			
9775 · NonOperating Expense			
9776 · Disposal of Fixed Assets	0.00	57,943.68	-57,943.68
Total 9775 · NonOperating Expense	0.00	57,943.68	-57,943.68
Total Other Expense	0.00	57,943.68	-57,943.68
Net Other Income	1,564.67	-37,209.05	38,773.72
Net Income	78,619.43	74,313.13	4,306.30

Fountain of the Sun Country Club
Statement of Cash Flows
August 2019

	Aug 19
OPERATING ACTIVITIES	
Net Income	-35,567.72
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	0.60
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-20.95
1106 · Quarterly Dues Installments	20,775.00
2010 · Accounts Payable	857.47
2003 · Accrue Property Tax	2,300.00
2013 · Sales Tax Golf Shop	-30.33
2091-1 · S/T Cap Lease 2 Triflex #304	-739.62
2102 · Birdies Payable	300.00
2400 · Payroll Liabilities:2401 · Federal 941/940	-24.61
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	-233.05
2782 · Def Member Fees	-48,355.46
2887 · Credit Book GS	1,193.76
9994 · Pass Member Def Fees	-1,537.99
Net cash provided by Operating Activities	-61,082.90
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	7,170.47
1110 · Pre-Paid Property Insurance	4,923.53
1114 · Pre-Paid Workers Comp.	-832.71
1119 · Pre-Paid Pollution Insurance	322.62
1132 · Pre-Paid Auto Insurance	99.71
1133 · Pre-Paid Liability Insurance	-2,748.12
1134 · Pre-Paid Golf Cart Insurance	-102.22
1141 · GC Unlead Fuel Inventory	-362.29
1142 · GC Diesel Fuel	-410.37
1160 · Golf Shop Inventory	-63.95
1173 · Pre-Paid Sales Tax	483.63
Net cash provided by Investing Activities	8,480.30
FINANCING ACTIVITIES	
2491-3 · L/T Cap Lease-Toro workman #305	-509.40
Net cash provided by Financing Activities	-509.40
Net cash increase for period	-53,112.00
Cash at beginning of period	361,376.86
Cash at end of period	<u>308,264.86</u>

Fountain of the Sun Country Club
Statement of Cash Flows
November 2018 through August 2019

Nov '18 - Aug 19

OPERATING ACTIVITIES	
Net Income	78,619.43
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-3,031.07
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-121.44
2010 · Accounts Payable	22,387.07
2003 · Accrue Property Tax	9,678.26
2009 · CAN-AM Account	-907.53
2012 · Gift Cert. Purchase/Redeemed	370.30
2013 · Sales Tax Golf Shop	655.89
2020 · Fundraising Account	-536.28
2025 · Golf Course Donations Fund	200.00
2028 · Members Activities Fund	-185.27
2091 · S/T Cap. Lease #303	-3,701.84
2091-1 · S/T Cap Lease 2 Triflex #304	-1,886.70
2091-3 · S/T Cap LeaseToro Workman#305	6,112.80
2102 · Birdies Payable	470.00
2400 · Payroll Liabilities:2401 · Federal 941/940	30.97
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	269.01
2782 · Def Member Fees	-352,565.10
2887 · Credit Book GS	-228.92
9994 · Pass Member Def Fees	-374.99
Net cash provided by Operating Activities	-244,745.41
INVESTING ACTIVITIES	
1215 · Improvements	-7,579.25
1220 · Equipment	-31,339.61
1225 · Furniture/Fixtures	-3,672.77
1230 · Office Equipment	-1,750.85
1700 · Accumulated Depreciation	71,704.70
1110 · Pre-Paid Property Insurance	-287.06
1114 · Pre-Paid Workers Comp.	-310.16
1119 · Pre-Paid Pollution Insurance	-734.40
1132 · Pre-Paid Auto Insurance	-180.03
1133 · Pre-Paid Liability Insurance	-2,748.12
1134 · Pre-Paid Golf Cart Insurance	-102.22
1141 · GC Unlead Fuel Inventory	948.51
1142 · GC Diesel Fuel	699.62
1160 · Golf Shop Inventory	-4,098.42
1170 · Pre-Paid Federal Income Tax	-2,500.00
1173 · Pre-Paid Sales Tax	-568.05
Net cash provided by Investing Activities	17,481.89
FINANCING ACTIVITIES	
2491-1 · L/T Cap Lease	-4,769.88
2491-3 · L/T Cap Lease-Toro workman #305	11,206.80
Net cash provided by Financing Activities	6,436.92
Net cash increase for period	-220,826.60
Cash at beginning of period	529,091.46
Cash at end of period	<u>308,264.86</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
August 2019

	Aug 19	Budget	Nov '18 - Aug 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	21,878.91	21,475.00	222,723.51	214,754.00	257,704.00
4100 · Total Dues	26,476.55	25,875.00	267,602.09	258,750.00	310,500.00
4120 · Range/Summ/Twilight Pass Incom	1,537.99	750.00	11,649.99	7,500.00	9,000.00
4200 · Total Green Fees	3,697.80	0.00	160,557.98	177,500.00	177,500.00
4239 · Contract Golf	0.00	0.00	113,499.19	112,000.00	112,000.00
4300 · Range Fees	221.76	1,500.00	13,939.65	15,000.00	18,000.00
4400 · Cart Rental	192.14	3,300.00	31,703.44	33,000.00	35,000.00
4600 · Total Miscellaneous Income	375.77	277.00	4,267.93	2,776.00	3,330.00
4700 · Water Reimbursement	1,533.60	708.00	16,869.60	7,084.00	8,500.00
4800 · Total Retail Sales - Golf Shop	263.36	400.00	17,593.68	24,100.00	25,000.00
4900 · Restaurant Rental Income	2,500.00	2,500.00	35,489.00	37,300.00	42,300.00
Total Income	58,677.88	56,785.00	895,896.06	889,764.00	998,834.00
Gross Profit	58,677.88	56,785.00	895,896.06	889,764.00	998,834.00
Expense					
6000 · Total Wages - All Departments	42,287.42	46,247.00	340,962.38	339,158.00	400,824.00
6100 · Total Payroll Tax - All Departm	3,532.48	4,626.00	33,066.80	33,916.00	40,082.00
6200 · Total Water - All Departments	393.66	486.00	4,325.48	4,868.00	5,840.00
6300 · Total Gas/Electric-All Depts	11,702.48	7,723.00	75,940.93	77,254.00	92,700.00
6400 · Trash Removal - All Depts	1,349.30	629.00	8,029.55	6,292.00	7,550.00
6500 · Phone/Internet All Departments	303.51	500.00	5,403.91	5,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	3,261.87	955.00	13,707.39	9,542.00	11,450.00
6700 · Equipment Repair - All Depts	0.00	790.00	3,693.78	7,920.00	9,500.00
6900 · Janitorial - Administration	350.00	791.00	4,756.43	7,918.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	2,500.00	3,000.00
7100 · Total Maint/Repairs - All Depts	2,375.38	6,918.00	68,988.48	69,164.00	83,000.00
7200 · Insurance & Workmans Comp	4,487.21	3,568.00	33,669.32	35,700.00	42,834.00
7300 · Total Golf Course Maintenance	7,027.26	1,668.00	39,800.96	31,664.00	55,400.00
7400 · Total Fuel/Oil	1,090.01	1,686.00	14,498.70	16,880.00	20,250.00
7500 · Laundry & RR Supplies - All Dep	337.51	625.00	4,536.73	6,250.00	7,500.00
7600 · Licenses, Dues & Fees - GC	0.00	450.00	5,954.95	4,500.00	5,400.00

	Aug 19	Budget	Nov '18 - Aug 19	YTD Budget	Annual Budget
7700 · Postage & Delivery	0.00	83.00	358.65	834.00	1,000.00
7800 · Bank Card Services	558.00	916.00	12,338.63	9,168.00	11,000.00
7900 · Printing Expense	0.00		292.04	0.00	0.00
8000 · Advertising - GS	0.00	166.00	300.00	1,668.00	2,000.00
8050 · Activities	0.00	83.00	536.24	834.00	1,000.00
8200 · Property Taxes	2,300.00	2,041.00	22,936.34	20,418.00	24,500.00
8300 · Total Professional Services	2,010.00	650.00	16,317.50	11,500.00	12,800.00
8400 · Office Supplies - All Depts	590.92	616.00	4,075.44	6,168.00	7,400.00
8520 · foreUP Software	475.00	550.00	4,750.00	5,500.00	6,600.00
8600 · Total Leased Equipment - All De	342.68	675.00	5,236.57	6,750.00	8,100.00
8700 · Miscellaneous Expense	0.00	311.00	1,180.47	3,128.00	3,750.00
9000 · Total Golf Cart Repair/Rental	2,300.44	2,457.00	21,478.93	24,586.00	29,500.00
9500 · Income Tax Expense	0.00	166.00	0.00	1,668.00	2,000.00
9600 · Depreciation Expense	7,170.47	9,665.00	71,704.70	96,670.00	116,000.00
Total Expense	94,245.60	96,291.00	818,841.30	847,418.00	1,026,480.00
Net Ordinary Income	-35,567.72	-39,506.00	77,054.76	42,346.00	-27,646.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	0.00		1,564.67		
Total Other Income	0.00		1,564.67		
Net Other Income	0.00		1,564.67	0.00	0.00
Net Income	-35,567.72	-39,506.00	78,619.43	42,346.00	-27,646.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
August 2019

	Aug 19	Budget	Nov '18 - Aug 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	21,878.91	21,450.00	221,223.51	214,504.00	257,404.00
4020 · Initiation Fee	0.00		1,000.00	0.00	0.00
4030 · Transfer Fee	0.00	25.00	500.00	250.00	300.00
Total 4000 · Total Fees	21,878.91	21,475.00	222,723.51	214,754.00	257,704.00
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,476.55	25,875.00	267,602.09	258,750.00	310,500.00
Total 4100 · Total Dues	26,476.55	25,875.00	267,602.09	258,750.00	310,500.00
4120 · Range/Summ/Twilight Pass Incom	1,537.99	750.00	11,649.99	7,500.00	9,000.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	0.00	0.00	5,894.43	7,500.00	7,500.00
4220 · Green Fees - Non Member	3,697.80	0.00	154,663.55	170,000.00	170,000.00
Total 4200 · Total Green Fees	3,697.80	0.00	160,557.98	177,500.00	177,500.00
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	0.00	0.00	113,499.19	112,000.00	112,000.00
Total 4239 · Contract Golf	0.00	0.00	113,499.19	112,000.00	112,000.00
4300 · Range Fees	221.76	1,500.00	13,939.65	15,000.00	18,000.00
4400 · Cart Rental	192.14	3,300.00	31,703.44	33,000.00	35,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	350.00	91.00	1,780.00	918.00	1,100.00
4640 · Cash Over/Under.	-14.66	0.00	-20.28	0.00	0.00
4650 · Interest Income	22.75	19.00	284.64	192.00	230.00
4670 · Miscellaneous Income	17.68	167.00	2,223.57	1,666.00	2,000.00
Total 4600 · Total Miscellaneous Income	375.77	277.00	4,267.93	2,776.00	3,330.00
4700 · Water Reimbursement	1,533.60	708.00	15,336.60	7,084.00	8,500.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	633.89	1,000.00	53,760.65	57,000.00	60,000.00
4811 · Cost of Merchandise Sold	-361.04	-600.00	-34,618.98	-32,900.00	-35,000.00
4812 · Freight-In	-33.49		-1,847.99		
4813 · Freight-Reimbursement	24.00		300.00		
Total 4800 · Total Retail Sales - Golf Shop	263.36	400.00	17,593.68	24,100.00	25,000.00
4900 · Restaurant Rental Income	2,500.00	2,500.00	35,489.00	37,300.00	42,300.00
Total Income	58,677.88	56,785.00	894,363.06	889,764.00	998,834.00
Gross Profit	58,677.88	56,785.00	894,363.06	889,764.00	998,834.00

	Aug 19	Budget	Nov '18 - Aug 19	YTD Budget	Annual Budget
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	3,808.00	4,905.00	39,818.68	35,978.00	42,520.00
Total 6000 · Total Wages - All Departments	3,808.00	4,905.00	39,818.68	35,978.00	42,520.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	408.88	491.00	4,521.51	3,598.00	4,252.00
Total 6100 · Total Payroll Tax - All Departm	408.88	491.00	4,521.51	3,598.00	4,252.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	162.35	250.00	1,974.64	2,500.00	3,000.00
Total 6200 · Total Water - All Departments	162.35	250.00	1,974.64	2,500.00	3,000.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	2,211.87	1,541.00	13,779.07	15,418.00	18,500.00
6330 · Southwest Gas - R/L	360.21	516.00	4,628.36	5,168.00	6,200.00
Total 6300 · Total Gas/Electric-All Depts	2,572.08	2,057.00	18,407.43	20,586.00	24,700.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	79.99	129.00	1,214.50	1,292.00	1,550.00
Total 6400 · Trash Removal - All Depts	79.99	129.00	1,214.50	1,292.00	1,550.00
6500 · Phone/Internet All Departments	303.51	500.00	5,403.91	5,000.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	333.00	1,307.32	3,334.00	4,000.00
6730 · Equipment Repair - R/L	0.00	416.00	1,606.46	4,168.00	5,000.00
Total 6700 · Equipment Repair - All Depts	0.00	749.00	2,913.78	7,502.00	9,000.00
6900 · Janitorial - Administration	350.00	791.00	4,756.43	7,918.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	2,500.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	1,549.00	1,375.00	10,341.09	13,750.00	16,500.00
Total 7100 · Total Maint/Repairs - All Depts	1,549.00	1,375.00	10,341.09	13,750.00	16,500.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	99.71	116.00	1,162.97	1,168.00	1,400.00
7220 · Liability Insurance	978.22	278.00	3,061.14	2,780.00	3,334.00
7230 · Pollution Insurance	328.15	333.00	3,200.55	3,334.00	4,000.00
7240 · Property Insurance	2,555.83	2,300.00	20,810.81	23,000.00	27,600.00
7250 · Workmans Comp	525.30	541.00	5,433.85	5,418.00	6,500.00
Total 7200 · Insurance & Workmans Comp	4,487.21	3,568.00	33,669.32	35,700.00	42,834.00
7500 · Laundry & RR Supplies - All Dep	337.51	625.00	4,536.73	6,250.00	7,500.00
7700 · Postage & Delivery	0.00	83.00	358.65	834.00	1,000.00

	Aug 19	Budget	Nov '18 - Aug 19	YTD Budget	Annual Budget
7800 · Bank Card Services	558.00	916.00	12,338.63	9,168.00	11,000.00
7900 · Printing Expense	0.00		292.04	0.00	0.00
8200 · Property Taxes	2,300.00	2,041.00	22,936.34	20,418.00	24,500.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	2,010.00	650.00	11,317.50	6,500.00	7,800.00
Total 8300 · Total Professional Services	2,010.00	650.00	16,317.50	11,500.00	12,800.00
8400 · Office Supplies - All Depts	590.92	616.00	4,075.44	6,168.00	7,400.00
8520 · foreUP Software	475.00	550.00	4,750.00	5,500.00	6,600.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	0.00	175.00	1,927.65	1,750.00	2,100.00
Total 8600 · Total Leased Equipment - All De	0.00	175.00	1,927.65	1,750.00	2,100.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	0.00	166.00	803.55	1,668.00	2,000.00
8703 · Miscellaneous-Social Events	0.00	104.00	0.00	1,042.00	1,250.00
Total 8700 · Miscellaneous Expense	0.00	270.00	803.55	2,710.00	3,250.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	125.00	0.00	1,250.00	1,500.00
9520 · Arizona Income Tax Expense	0.00	41.00	0.00	418.00	500.00
Total 9500 · Income Tax Expense	0.00	166.00	0.00	1,668.00	2,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,826.99	2,416.00	28,269.90	24,168.00	29,000.00
Total 9600 · Depreciation Expense	2,826.99	2,416.00	28,269.90	24,168.00	29,000.00
Total Expense	22,819.44	23,573.00	219,627.72	226,458.00	270,006.00
Net Ordinary Income	35,858.44	33,212.00	674,735.34	663,306.00	728,828.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9755 · Donations - General Fund	0.00		686.28		
Total 9750 · NonOperating Income	0.00		686.28		
Total Other Income	0.00		686.28		
Net Other Income	0.00		686.28		
Net Income	35,858.44	33,212.00	675,421.62	663,306.00	728,828.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 August 2019

	Aug 19	Budget	Nov '18 - Aug 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	30,526.87	31,120.00	227,611.67	228,224.00	269,720.00
Total 6000 · Total Wages - All Departments	30,526.87	31,120.00	227,611.67	228,224.00	269,720.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	2,515.23	3,111.00	21,234.04	22,822.00	26,972.00
Total 6100 · Total Payroll Tax - All Departm	2,515.23	3,111.00	21,234.04	22,822.00	26,972.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	231.31	236.00	2,350.84	2,368.00	2,840.00
Total 6200 · Total Water - All Departments	231.31	236.00	2,350.84	2,368.00	2,840.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	8,393.10	5,166.00	52,940.45	51,668.00	62,000.00
Total 6300 · Total Gas/Electric-All Depts	8,393.10	5,166.00	52,940.45	51,668.00	62,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	1,269.31	500.00	6,815.05	5,000.00	6,000.00
Total 6400 · Trash Removal - All Depts	1,269.31	500.00	6,815.05	5,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	3,155.00	584.00	8,987.25	5,832.00	7,000.00
Total 6600 · Supplies/Tools/Special Equipmen	3,155.00	584.00	8,987.25	5,832.00	7,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	416.00	97.83	4,168.00	5,000.00
7120 · Maint/Repairs - Water System	284.95	1,834.00	19,543.78	18,332.00	22,000.00
7130 · Maint/Repairs - Equipment	479.92	2,334.00	17,807.65	23,332.00	28,000.00
7140 · Maint/Repairs - Well Pump	0.00	584.00	13,200.00	5,832.00	7,000.00
7150 · Maint/Repairs - Grounds	61.51	375.00	7,998.13	3,750.00	4,500.00
Total 7100 · Total Maint/Repairs - All Depts	826.38	5,543.00	58,647.39	55,414.00	66,500.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,400.00
7320 · Chemicals	0.00	459.00	6,128.56	4,582.00	5,500.00
7330 · Fertilizer	4,821.41	834.00	15,115.44	8,332.00	10,000.00
7340 · Sand/Gravel	2,205.85	375.00	3,611.96	3,750.00	4,500.00
7350 · Tree Care	0.00	0.00	14,945.00	15,000.00	15,000.00
Total 7300 · Total Golf Course Maintenance	7,027.26	1,668.00	39,800.96	31,664.00	55,400.00
7400 · Total Fuel/Oil					

	Aug 19	Budget	Nov '18 - Aug 19	YTD Budget	Annual Budget
7410 · Unleaded Fuel	390.00	583.00	4,528.67	5,834.00	7,000.00
7420 · Diesel Fuel	700.01	791.00	7,278.92	7,918.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	166.00	776.49	1,668.00	2,000.00
Total 7400 · Total Fuel/Oil	1,090.01	1,540.00	12,584.08	15,420.00	18,500.00
7600 · Licenses, Dues & Fees - GC	0.00	450.00	5,954.95	4,500.00	5,400.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	2,390.00	2,500.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	103.68	250.00	918.92	2,500.00	3,000.00
Total 8600 · Total Leased Equipment - All De	342.68	500.00	3,308.92	5,000.00	6,000.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	4,243.55	7,083.00	42,435.50	70,834.00	85,000.00
Total 9600 · Depreciation Expense	4,243.55	7,083.00	42,435.50	70,834.00	85,000.00
Total Expense	59,620.70	57,501.00	482,671.10	498,746.00	611,332.00
Net Ordinary Income	-59,620.70	-57,501.00	-482,671.10	-498,746.00	-611,332.00
Net Income	-59,620.70	-57,501.00	-482,671.10	-498,746.00	-611,332.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
August 2019

	Aug 19	Budget	Nov '18 - Aug 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	6,461.55	5,404.00	41,209.08	39,616.00	46,818.00
6040 · Wages - Golf Shop Assistant	1,243.00	3,158.00	27,577.05	23,156.00	27,366.00
6050 · Wages - Admin in Golf Shop	248.00	1,660.00	4,745.90	12,184.00	14,400.00
Total 6000 · Total Wages - All Departments	7,952.55	10,222.00	73,532.03	74,956.00	88,584.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	608.37	1,024.00	7,311.25	7,496.00	8,858.00
Total 6100 · Total Payroll Tax - All Departm	608.37	1,024.00	7,311.25	7,496.00	8,858.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	737.30	500.00	4,593.05	5,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	737.30	500.00	4,593.05	5,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	106.87	371.00	5,249.98	3,710.00	4,450.00
Total 6600 · Supplies/Tools/Special Equipmen	106.87	371.00	5,249.98	3,710.00	4,450.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	41.00	780.00	418.00	500.00
Total 6700 · Equipment Repair - All Depts	0.00	41.00	780.00	418.00	500.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	146.00	1,914.62	1,460.00	1,750.00
Total 7400 · Total Fuel/Oil	0.00	146.00	1,914.62	1,460.00	1,750.00
8000 · Advertising - GS	0.00	166.00	300.00	1,668.00	2,000.00
8050 · Activities	0.00	83.00	536.24	834.00	1,000.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	41.00	376.92	418.00	500.00
Total 8700 · Miscellaneous Expense	0.00	41.00	376.92	418.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	41.00	0.00	418.00	500.00
9011 · Golf Cart Rental Insurance	50.44	166.00	478.93	1,668.00	2,000.00
9020 · Golf Cart Rent Expense	2,250.00	2,250.00	21,000.00	22,500.00	27,000.00
Total 9000 · Total Golf Cart Repair/Rental	2,300.44	2,457.00	21,478.93	24,586.00	29,500.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	99.93	166.00	999.30	1,668.00	2,000.00
Total 9600 · Depreciation Expense	99.93	166.00	999.30	1,668.00	2,000.00

	Aug 19	Budget	Nov '18 - Aug 19	YTD Budget	Annual Budget
Total Expense	11,805.46	15,217.00	117,072.32	122,214.00	145,142.00
Net Ordinary Income	-11,805.46	-15,217.00	-117,072.32	-122,214.00	-145,142.00
Net Income	<u>-11,805.46</u>	<u>-15,217.00</u>	<u>-117,072.32</u>	<u>-122,214.00</u>	<u>-145,142.00</u>