

Fountain of the Sun Country Club
Balance Sheet
As of July 31, 2019

	Jul 31, 19	Jul 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223	239,408.27	212,122.82	27,285.45
1062 · Chase- Operating 9577	15,752.92	38,438.37	-22,685.45
1063 · Chase - C.C. 0682	13,856.57	1,676.97	12,179.60
1065 · Chase - CAN-AM 0836	0.00	907.53	-907.53
1066 · Chase - Reserve Savings 2205	45,614.78	0.17	45,614.61
1067 · Chase - Contingency 2705	40,920.39	22,080.44	18,839.95
1068 · Chase - Donations 7100	5,173.93	2,797.13	2,376.80
Total Checking/Savings	361,376.86	278,673.43	82,703.43
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	3,441.59	409.92	3,031.67
1100.04 · Accts Receivable - Members	170.50	-14.53	185.03
Total 1100 · Accounts Receivable	3,612.09	395.39	3,216.70
Total Accounts Receivable	3,612.09	395.39	3,216.70
Other Current Assets			
1106 · Quarterly Dues Installments	20,775.00	16,362.50	4,412.50
Total Other Current Assets	20,775.00	16,362.50	4,412.50
Total Current Assets	385,763.95	295,431.32	90,332.63
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	737,096.16	729,516.91	7,579.25
1220 · Equipment	672,797.10	641,457.49	31,339.61
1225 · Furniture/Fixtures	75,162.12	70,071.95	5,090.17
1230 · Office Equipment	22,826.44	21,075.59	1,750.85
1235 · Vehicles/Equipment G.C.	22,123.92	22,123.92	0.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,334,509.67	-2,247,999.59	-86,510.08
Total Fixed Assets	2,412,992.82	2,453,743.02	-40,750.20
Other Assets			
1110 · Pre-Paid Property Insurance	10,003.73	4,075.73	5,928.00
1114 · Pre-Paid Workers Comp.	1,268.49	4,477.66	-3,209.17

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1119 · Pre-Paid Pollution Insurance	2,619.67	2,500.21	119.46
1132 · Pre-Paid Auto Insurance	498.54	547.06	-48.52
1133 · Pre-Paid Liability Insurance	0.00	1,343.49	-1,343.49
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	1,690.00	2,609.25	-919.25
1142 · GC Diesel Fuel	174.27	351.60	-177.33
1160 · Golf Shop Inventory	12,195.42	13,956.47	-1,761.05
1170 · Pre-Paid Federal Income Tax	2,500.00	0.00	2,500.00
1171 · Pre-Paid Arizona Income Tax	427.00	477.00	-50.00
1173 · Pre-Paid Sales Tax	1,051.68	0.00	1,051.68
Total Other Assets	54,929.34	52,839.01	2,090.33
TOTAL ASSETS	<u>2,853,686.11</u>	<u>2,802,013.35</u>	<u>51,672.76</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	22,712.97	148.67	22,564.30
Total Accounts Payable	22,712.97	148.67	22,564.30
Other Current Liabilities			
2003 · Accrue Property Tax	12,234.77	11,867.03	367.74
2009 · CAN-AM Account	0.00	907.53	-907.53
2012 · Gift Cert. Purchase/Redeemed	547.85	179.21	368.64
2013 · Sales Tax Golf Shop	483.62	370.93	112.69
2020 · Fundraising Account	3,513.72	2,050.00	1,463.72
2025 · Golf Course Donations Fund	391.22	191.22	200.00
2028 · Members Activities Fund	370.14	555.41	-185.27
2091 · S/T Cap. Lease #303	0.00	8,556.96	-8,556.96
2091-1 · S/T Cap Lease 2 Triflex #304	7,728.36	8,875.44	-1,147.08
2091-3 · S/T Cap LeaseToro Workman#305	6,112.80	0.00	6,112.80
2101 · Birdies Security Deposit	1,000.00	1,000.00	0.00
2102 · Birdies Payable	170.00	0.00	170.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	69.44	11.94	57.50
2403 · AZ Unemployment Tax	654.50	130.92	523.58
Total 2400 · Payroll Liabilities	723.94	142.86	581.08
2782 · Def Member Fees	145,066.36	140,718.34	4,348.02
2887 · Credit Book GS	4,461.12	4,458.42	2.70
9994 · Pass Member Def Fees	4,613.00	5,971.62	-1,358.62
Total Other Current Liabilities	187,416.90	185,844.97	1,571.93
Total Current Liabilities	210,129.87	185,993.64	24,136.23

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Long Term Liabilities			
2491-1 · L/T Cap Lease	0.00	6,988.74	-6,988.74
2491-3 · L/T Cap Lease-Toro workman #305	11,716.20	0.00	11,716.20
Total Long Term Liabilities	11,716.20	6,988.74	4,727.46
Total Liabilities	221,846.07	192,982.38	28,863.69
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,068,025.17	-1,078,572.97	10,547.80
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	114,187.15	101,925.88	12,261.27
Total Equity	2,631,840.04	2,609,030.97	22,809.07
TOTAL LIABILITIES & EQUITY	<u>2,853,686.11</u>	<u>2,802,013.35</u>	<u>51,672.76</u>

Fountain of the Sun Country Club
Profit & Loss
July 2019

	Jul 19	Jul 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	21,878.91	20,610.54	1,268.37
4030 · Transfer Fee	150.00	0.00	150.00
Total 4000 · Total Fees	22,028.91	20,610.54	1,418.37
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,476.55	26,295.57	180.98
Total 4100 · Total Dues	26,476.55	26,295.57	180.98
4120 · Range/Summ/Twilight Pass Incom	1,537.66	1,990.54	-452.88
4200 · Total Green Fees			
4220 · Green Fees - Non Member	4,129.65	2,147.41	1,982.24
Total 4200 · Total Green Fees	4,129.65	2,147.41	1,982.24
4300 · Range Fees	244.86	203.72	41.14
4400 · Cart Rental	229.09	1,559.55	-1,330.46
4600 · Total Miscellaneous Income			
4640 · Cash Over/Under.	15.26	0.35	14.91
4650 · Interest Income	23.55	17.11	6.44
4670 · Miscellaneous Income	-744.76	2.53	-747.29
Total 4600 · Total Miscellaneous Income	-705.95	19.99	-725.94
4700 · Water Reimbursement	1,534.20	1,533.60	0.60
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	509.42	634.03	-124.61
4811 · Cost of Merchandise Sold	-326.96	-393.36	66.40
4812 · Freight-In	-21.03	0.00	-21.03
Total 4800 · Total Retail Sales - Golf Shop	161.43	240.67	-79.24
4900 · Restaurant Rental Income	2,500.00	489.00	2,011.00
Total Income	58,136.40	55,090.59	3,045.81
Gross Profit	58,136.40	55,090.59	3,045.81

Fountain of the Sun Country Club
Profit & Loss
July 2019

	Jul 19	Jul 18	\$ Change
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	19,978.92	18,262.70	1,716.22
6020 · Wages - Administration	2,864.00	2,835.35	28.65
6030 · Wages - Golf Professional	3,954.54	3,530.76	423.78
6040 · Wages - Golf Shop Assistant	803.00	861.00	-58.00
6050 · Wages - Admin in Golf Shop	164.00	554.63	-390.63
Total 6000 · Total Wages - All Departments	27,764.46	26,044.44	1,720.02
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,612.78	1,542.92	69.86
6120 · Payroll Tax - Administration	294.03	259.34	34.69
6130 · Payroll Tax - Golf Shop	388.97	335.97	53.00
Total 6100 · Total Payroll Tax - All Departm	2,295.78	2,138.23	157.55
6200 · Total Water - All Departments			
6210 · Water - Golf Course	231.32	284.22	-52.90
6214 · Water - Admin/GS & RL	190.04	281.04	-91.00
Total 6200 · Total Water - All Departments	421.36	565.26	-143.90
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	9,928.95	7,974.90	1,954.05
6320 · SRP - Administration	2,123.15	2,247.39	-124.24
6330 · Southwest Gas - R/L	388.04	500.47	-112.43
6340 · SRP - Golf Shop	707.71	749.13	-41.42
Total 6300 · Total Gas/Electric-All Depts	13,147.85	11,471.89	1,675.96
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	357.00	855.00	-498.00
6420 · Trash Removal - Admin	199.45	150.92	48.53
Total 6400 · Trash Removal - All Depts	556.45	1,005.92	-449.47
6500 · Phone/Internet All Departments	734.92	493.68	241.24
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	552.26	295.22	257.04
6620 · Supplies/Tools/Special Equip GS	639.73	36.43	603.30
Total 6600 · Supplies/Tools/Special Equipmen	1,191.99	331.65	860.34
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	212.47	0.00	212.47
6730 · Equipment Repair - R/L	584.52	0.00	584.52
Total 6700 · Equipment Repair - All Depts	796.99	0.00	796.99
6900 · Janitorial - Administration	350.00	688.80	-338.80

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7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	0.00	0.00	0.00
7120 · Maint/Repairs - Water System	399.74	-2,403.17	2,802.91
7130 · Maint/Repairs - Equipment	2,440.16	2,771.97	-331.81
7150 · Maint/Repairs - Grounds	4,899.24	0.00	4,899.24
7160 · Maint./Repair Club House	154.00	437.48	-283.48
Total 7100 · Total Maint/Repairs - All Depts	7,893.14	806.28	7,086.86
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	122.09	109.42	12.67
7220 · Liability Insurance	231.25	704.78	-473.53
7230 · Pollution Insurance	327.45	312.52	14.93
7240 · Property Insurance	2,243.64	1,901.01	342.63
7250 · Workmans Comp	422.81	895.54	-472.73
Total 7200 · Insurance & Workmans Comp	3,347.24	3,923.27	-576.03
7300 · Total Golf Course Maintenance			
7320 · Chemicals	205.16	2,373.88	-2,168.72
7330 · Fertilizer	1,621.50	0.00	1,621.50
7350 · Tree Care	14,945.00	7,800.00	7,145.00
Total 7300 · Total Golf Course Maintenance	16,771.66	10,173.88	6,597.78
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	466.70	599.95	-133.25
7420 · Diesel Fuel	1,232.26	711.99	520.27
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	115.59	-115.59
7440 · Unleaded Fuel - Golf Carts	131.30	0.00	131.30
Total 7400 · Total Fuel/Oil	1,830.26	1,427.53	402.73
7500 · Laundry & RR Supplies - All Dep	286.64	535.42	-248.78
7600 · Licenses, Dues & Fees - GC	628.00	0.00	628.00
7700 · Postage & Delivery	0.00	10.85	-10.85
7800 · Bank Card Services	1,131.50	454.24	677.26
7900 · Printing Expense	14.21	0.00	14.21
8000 · Advertising - GS	300.00	0.00	300.00
8200 · Property Taxes	2,300.00	2,104.54	195.46
8300 · Total Professional Services			
8320 · Accounting Services	2,210.00	467.50	1,742.50
Total 8300 · Total Professional Services	2,210.00	467.50	1,742.50
8400 · Office Supplies - All Depts	412.55	130.54	282.01
8520 · foreUP Software	475.00	475.00	0.00

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8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	184.97	174.09	10.88
8640 · Cap Lease Equip-GC-Tax & Int	103.68	59.54	44.14
Total 8600 · Total Leased Equipment - All De	527.65	472.63	55.02
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	0.00	-103.71	103.71
Total 8700 · Miscellaneous Expense	0.00	-103.71	103.71
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	0.00	83.67	-83.67
9020 · Golf Cart Rent Expense	2,250.00	750.00	1,500.00
Total 9000 · Total Golf Cart Repair/Rental	2,250.00	833.67	1,416.33
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	4,243.55	3,970.43	273.12
9620 · Depreciation - Admin	2,826.99	2,810.04	16.95
9630 · Depreciation - Golf Shop	99.93	104.29	-4.36
Total 9600 · Depreciation Expense	7,170.47	6,884.76	285.71
Total Expense	94,808.12	71,336.27	23,471.85
Net Ordinary Income	-36,671.72	-16,245.68	-20,426.04
Net Income	<u>-36,671.72</u>	<u>-16,245.68</u>	<u>-20,426.04</u>

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Profit & Loss
November 2018 through July 2019

	Nov '18 - Jul 19	Nov '17 - Jul 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	199,344.60	185,005.34	14,339.26
4020 · Initiation Fee	1,000.00	0.00	1,000.00
4030 · Transfer Fee	500.00	250.00	250.00
Total 4000 · Total Fees	200,844.60	185,255.34	15,589.26
4100 · Total Dues			
4110 · Equity Member Golf Dues	241,125.54	236,036.33	5,089.21
Total 4100 · Total Dues	241,125.54	236,036.33	5,089.21
4120 · Range/Summ/Twilight Pass Incom	10,112.00	12,081.50	-1,969.50
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	5,894.43	8,460.72	-2,566.29
4220 · Green Fees - Non Member	150,965.75	151,366.76	-401.01
Total 4200 · Total Green Fees	156,860.18	159,827.48	-2,967.30
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	113,499.19	107,884.97	5,614.22
4240 · Contract Golf - Membership Dues	0.00	2,360.00	-2,360.00
Total 4239 · Contract Golf	113,499.19	110,244.97	3,254.22
4300 · Range Fees	13,717.89	15,563.44	-1,845.55
4400 · Cart Rental	31,511.30	30,596.56	914.74
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	1,430.00	1,050.00	380.00
4640 · Cash Over/Under.	-5.62	39.40	-45.02
4650 · Interest Income	261.89	237.08	24.81
4670 · Miscellaneous Income	2,205.89	5,213.45	-3,007.56
Total 4600 · Total Miscellaneous Income	3,892.16	6,539.93	-2,647.77
4700 · Water Reimbursement	15,336.00	4,792.50	10,543.50
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	53,126.76	59,700.15	-6,573.39
4811 · Cost of Merchandise Sold	-34,257.94	-35,382.53	1,124.59

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4812 · Freight-In	-1,814.50	0.00	-1,814.50
4813 · Freight-Reimbursement	276.00	0.00	276.00
Total 4800 · Total Retail Sales - Golf Shop	17,330.32	24,317.62	-6,987.30
4900 · Restaurant Rental Income	32,989.00	29,144.28	3,844.72
Total Income	837,218.18	814,399.95	22,818.23
Gross Profit	837,218.18	814,399.95	22,818.23
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	197,084.80	166,775.45	30,309.35
6020 · Wages - Administration	36,010.68	30,219.78	5,790.90
6030 · Wages - Golf Professional	34,747.53	33,507.61	1,239.92
6040 · Wages - Golf Shop Assistant	26,334.05	26,298.37	35.68
6050 · Wages - Admin in Golf Shop	4,497.90	6,532.74	-2,034.84
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	298,674.96	263,333.95	35,341.01
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	18,017.95	19,838.48	-1,820.53
6120 · Payroll Tax - Administration	4,100.12	4,691.54	-591.42
6130 · Payroll Tax - Golf Shop	7,416.25	6,787.48	628.77
Total 6100 · Total Payroll Tax - All Departm	29,534.32	31,317.50	-1,783.18
6200 · Total Water - All Departments			
6210 · Water - Golf Course	2,119.53	2,116.26	3.27
6214 · Water - Admin/GS & RL	1,812.29	2,349.76	-537.47
6217 · Water - Fire Hydrant Back-Up	0.00	-915.75	915.75
Total 6200 · Total Water - All Departments	3,931.82	3,550.27	381.55
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	44,547.35	47,132.88	-2,585.53
6320 · SRP - Administration	11,567.20	13,050.64	-1,483.44
6330 · Southwest Gas - R/L	4,268.15	4,616.54	-348.39
6340 · SRP - Golf Shop	3,855.75	4,360.05	-504.30
Total 6300 · Total Gas/Electric-All Depts	64,238.45	69,160.11	-4,921.66
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	5,635.91	5,563.72	72.19
6420 · Trash Removal - Admin	1,044.34	1,354.70	-310.36
Total 6400 · Trash Removal - All Depts	6,680.25	6,918.42	-238.17
6500 · Phone/Internet All Departments	5,100.40	4,483.04	617.36

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6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	5,832.25	2,490.14	3,342.11
6620 · Supplies/Tools/Special Equip GS	4,613.27	5,958.42	-1,345.15
Total 6600 · Supplies/Tools/Special Equipmen	10,445.52	8,448.56	1,996.96
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	1,307.32	0.00	1,307.32
6720 · Equipment Repair - Golf Shop	780.00	86.98	693.02
6730 · Equipment Repair - R/L	1,606.46	11,500.58	-9,894.12
Total 6700 · Equipment Repair - All Depts	3,693.78	11,587.56	-7,893.78
6900 · Janitorial - Administration	4,406.43	6,199.20	-1,792.77
7000 · Legal Fees	0.00	1,500.00	-1,500.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	97.83	749.45	-651.62
7120 · Maint/Repairs - Water System	19,258.83	26,881.55	-7,622.72
7130 · Maint/Repairs - Equipment	17,327.73	18,085.63	-757.90
7140 · Maint/Repairs - Well Pump	13,200.00	2,980.35	10,219.65
7150 · Maint/Repairs - Grounds	7,936.62	1,450.50	6,486.12
7160 · Maint./Repair Club House	8,792.09	12,881.73	-4,089.64
Total 7100 · Total Maint/Repairs - All Depts	66,613.10	63,029.21	3,583.89
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	1,063.26	765.94	297.32
7220 · Liability Insurance	2,082.92	2,819.12	-736.20
7230 · Pollution Insurance	2,872.40	1,250.08	1,622.32
7240 · Property Insurance	18,254.98	14,575.92	3,679.06
7250 · Workmans Comp	4,908.55	7,499.34	-2,590.79
Total 7200 · Insurance & Workmans Comp	29,182.11	26,910.40	2,271.71
7300 · Total Golf Course Maintenance			
7320 · Chemicals	6,128.56	4,872.98	1,255.58
7330 · Fertilizer	10,294.03	6,413.45	3,880.58
7340 · Sand/Gravel	1,406.11	2,112.80	-706.69
7350 · Tree Care	14,945.00	7,800.00	7,145.00
Total 7300 · Total Golf Course Maintenance	32,773.70	21,199.23	11,574.47
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	4,138.67	2,595.82	1,542.85
7420 · Diesel Fuel	6,578.91	6,092.90	486.01
7430 · HY Oil /Super Plus Oil- 55 gal.	776.49	1,168.26	-391.77
7440 · Unleaded Fuel - Golf Carts	1,914.62	1,224.62	690.00
Total 7400 · Total Fuel/Oil	13,408.69	11,081.60	2,327.09

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7500 · Laundry & RR Supplies - All Dep	4,199.22	2,902.17	1,297.05
7600 · Licenses, Dues & Fees - GC	5,954.95	4,627.11	1,327.84
7700 · Postage & Delivery	358.65	350.25	8.40
7800 · Bank Card Services	11,780.63	10,182.02	1,598.61
7900 · Printing Expense	292.04	108.52	183.52
8000 · Advertising - GS	300.00	0.00	300.00
8050 · Activities	536.24	0.00	536.24
8200 · Property Taxes	20,636.34	18,940.86	1,695.48
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	9,307.50	6,242.50	3,065.00
Total 8300 · Total Professional Services	14,307.50	11,242.50	3,065.00
8400 · Office Supplies - All Depts	3,484.52	2,937.13	547.39
8520 · foreUP Software	4,275.00	4,275.00	0.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	2,151.00	2,151.00	0.00
8620 · Leased Equipment - Admin	1,927.65	1,378.45	549.20
8640 · Cap Lease Equip-GC-Tax & Int	815.24	1,862.76	-1,047.52
Total 8600 · Total Leased Equipment - All De	4,893.89	5,392.21	-498.32
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	803.55	3,588.88	-2,785.33
8702 · Miscellaneous Expense - GS	376.92	1,453.30	-1,076.38
Total 8700 · Miscellaneous Expense	1,180.47	5,042.18	-3,861.71
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	0.00	39.90	-39.90
9011 · Golf Cart Rental Insurance	428.49	753.03	-324.54
9020 · Golf Cart Rent Expense	18,750.00	18,300.00	450.00
Total 9000 · Total Golf Cart Repair/Rental	19,178.49	19,092.93	85.56
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	38,191.95	35,438.02	2,753.93
9620 · Depreciation - Admin	25,442.91	25,076.46	366.45
9630 · Depreciation - Golf Shop	899.37	938.61	-39.24
Total 9600 · Depreciation Expense	64,534.23	61,453.09	3,081.14
Total Expense	724,595.70	675,265.02	49,330.68
Net Ordinary Income	112,622.48	139,134.93	-26,512.45

Fountain of the Sun Country Club
Profit & Loss
November 2018 through July 2019

	Nov '18 - Jul 19	Nov '17 - Jul 18	\$ Change
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	0.00	0.00
9752 · Donations - Well Repair	0.00	12,617.00	-12,617.00
9754 · Donations - Members Activities			
9754.01 · Bake Sale	788.75	55.00	733.75
9754.02 · Street Dance	1,759.87	0.00	1,759.87
9754.03 · Luau	-1,521.37	0.00	-1,521.37
9754.04 · Dinner Dance	-84.93	0.00	-84.93
9754.05 · Dawgs on Deck	-63.93	0.00	-63.93
9754 · Donations - Members Activities - Other	0.00	362.63	-362.63
Total 9754 · Donations - Members Activities	878.39	417.63	460.76
9755 · Donations - General Fund	686.28	7,700.00	-7,013.72
Total 9750 · NonOperating Income	1,564.67	20,734.63	-19,169.96
Total Other Income	1,564.67	20,734.63	-19,169.96
Other Expense			
9775 · NonOperating Expense			
9776 · Disposal of Fixed Assets	0.00	57,943.68	-57,943.68
Total 9775 · NonOperating Expense	0.00	57,943.68	-57,943.68
Total Other Expense	0.00	57,943.68	-57,943.68
Net Other Income	1,564.67	-37,209.05	38,773.72
Net Income	114,187.15	101,925.88	12,261.27

Fountain of the Sun Country Club
Statement of Cash Flows
July 2019

	Jul 19
OPERATING ACTIVITIES	
Net Income	-36,671.72
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-0.60
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	64.61
2010 · Accounts Payable	-10,402.40
2003 · Accrue Property Tax	2,300.00
2013 · Sales Tax Golf Shop	-1,225.15
2025 · Golf Course Donations Fund	200.00
2102 · Birdies Payable	-80.00
2400 · Payroll Liabilities:2401 · Federal 941/940	16.41
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	155.41
2782 · Def Member Fees	-48,355.46
2887 · Credit Book GS	1,279.24
9994 · Pass Member Def Fees	-1,537.66
Net cash provided by Operating Activities	-94,257.32
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	7,170.47
1110 · Pre-Paid Property Insurance	-399.95
1114 · Pre-Paid Workers Comp.	422.81
1119 · Pre-Paid Pollution Insurance	327.45
1132 · Pre-Paid Auto Insurance	122.09
1141 · GC Unlead Fuel Inventory	598.00
1142 · GC Diesel Fuel	826.13
1160 · Golf Shop Inventory	-424.16
1173 · Pre-Paid Sales Tax	-1,051.68
Net cash provided by Investing Activities	7,591.16
FINANCING ACTIVITIES	
2491-3 · L/T Cap Lease-Toro workman #305	-509.40
Net cash provided by Financing Activities	-509.40
Net cash increase for period	-87,175.56
Cash at beginning of period	448,552.42
Cash at end of period	<u>361,376.86</u>

Fountain of the Sun Country Club
Statement of Cash Flows
November 2018 through July 2019

Nov '18 - Jul 19

OPERATING ACTIVITIES	
Net Income	114,187.15
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-3,031.67
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-100.49
1106 · Quarterly Dues Installments	-20,775.00
2010 · Accounts Payable	21,529.60
2003 · Accrue Property Tax	7,378.26
2009 · CAN-AM Account	-907.53
2012 · Gift Cert. Purchase/Redeemed	370.30
2013 · Sales Tax Golf Shop	686.22
2020 · Fundraising Account	-536.28
2025 · Golf Course Donations Fund	200.00
2028 · Members Activities Fund	-185.27
2091 · S/T Cap. Lease #303	-3,701.84
2091-1 · S/T Cap Lease 2 Triflex #304	-1,147.08
2091-3 · S/T Cap LeaseToro Workman#305	6,112.80
2102 · Birdies Payable	170.00
2400 · Payroll Liabilities:2401 · Federal 941/940	55.58
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	502.06
2782 · Def Member Fees	-304,209.64
2887 · Credit Book GS	-1,422.68
9994 · Pass Member Def Fees	1,163.00
Net cash provided by Operating Activities	-183,662.51
INVESTING ACTIVITIES	
1215 · Improvements	-7,579.25
1220 · Equipment	-31,339.61
1225 · Furniture/Fixtures	-3,672.77
1230 · Office Equipment	-1,750.85
1700 · Accumulated Depreciation	64,534.23
1110 · Pre-Paid Property Insurance	-5,210.59
1114 · Pre-Paid Workers Comp.	522.55
1119 · Pre-Paid Pollution Insurance	-1,057.02
1132 · Pre-Paid Auto Insurance	-279.74
1141 · GC Unlead Fuel Inventory	1,310.80
1142 · GC Diesel Fuel	1,109.99
1160 · Golf Shop Inventory	-4,034.47
1170 · Pre-Paid Federal Income Tax	-2,500.00
1173 · Pre-Paid Sales Tax	-1,051.68
Net cash provided by Investing Activities	9,001.59
FINANCING ACTIVITIES	
2491-1 · L/T Cap Lease	-4,769.88
2491-3 · L/T Cap Lease-Toro workman #305	11,716.20
Net cash provided by Financing Activities	6,946.32
Net cash increase for period	-167,714.60
Cash at beginning of period	529,091.46
Cash at end of period	<u>361,376.86</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
July 2019

	Jul 19	Budget	Nov '18 - Jul 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	22,028.91	21,475.00	200,844.60	193,279.00	257,704.00
4100 · Total Dues	26,476.55	25,875.00	241,125.54	232,875.00	310,500.00
4120 · Range/Summ/Twilight Pass Incom	1,537.66	750.00	10,112.00	6,750.00	9,000.00
4200 · Total Green Fees	4,129.65	0.00	156,860.18	177,500.00	177,500.00
4239 · Contract Golf	0.00	0.00	113,499.19	112,000.00	112,000.00
4300 · Range Fees	244.86	1,500.00	13,717.89	13,500.00	18,000.00
4400 · Cart Rental	229.09	3,300.00	31,511.30	29,700.00	35,000.00
4600 · Total Miscellaneous Income	-705.95	277.00	3,892.16	2,499.00	3,330.00
4700 · Water Reimbursement	1,534.20	708.00	15,336.00	6,376.00	8,500.00
4800 · Total Retail Sales - Golf Shop	161.43	400.00	17,330.32	23,700.00	25,000.00
4900 · Restaurant Rental Income	2,500.00	2,500.00	32,989.00	34,800.00	42,300.00
Total Income	58,136.40	56,785.00	837,218.18	832,979.00	998,834.00
Gross Profit	58,136.40	56,785.00	837,218.18	832,979.00	998,834.00
Expense					
6000 · Total Wages - All Departments	27,764.46	30,833.00	298,674.96	292,911.00	400,824.00
6100 · Total Payroll Tax - All Departm	2,295.78	3,083.00	29,534.32	29,290.00	40,082.00
6200 · Total Water - All Departments	421.36	486.00	3,931.82	4,382.00	5,840.00
6300 · Total Gas/Electric-All Depts	13,147.85	7,723.00	64,238.45	69,531.00	92,700.00
6400 · Trash Removal - All Depts	556.45	629.00	6,680.25	5,663.00	7,550.00
6500 · Phone/Internet All Departments	734.92	500.00	5,100.40	4,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	1,191.99	955.00	10,445.52	8,587.00	11,450.00
6700 · Equipment Repair - All Depts	796.99	790.00	3,693.78	7,130.00	9,500.00
6900 · Janitorial - Administration	350.00	791.00	4,406.43	7,127.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	2,250.00	3,000.00
7100 · Total Maint/Repairs - All Depts	7,893.14	6,918.00	66,613.10	62,246.00	83,000.00
7200 · Insurance & Workmans Comp	3,347.24	3,568.00	29,182.11	32,132.00	42,834.00
7300 · Total Golf Course Maintenance	16,771.66	16,668.00	32,773.70	29,996.00	55,400.00
7400 · Total Fuel/Oil	1,830.26	1,686.00	13,408.69	15,194.00	20,250.00
7500 · Laundry & RR Supplies - All Dep	286.64	625.00	4,199.22	5,625.00	7,500.00
7600 · Licenses, Dues & Fees - GC	628.00	450.00	5,954.95	4,050.00	5,400.00

	Jul 19	Budget	Nov '18 - Jul 19	YTD Budget	Annual Budget
7700 · Postage & Delivery	0.00	83.00	358.65	751.00	1,000.00
7800 · Bank Card Services	1,131.50	916.00	11,780.63	8,252.00	11,000.00
7900 · Printing Expense	14.21		292.04	0.00	0.00
8000 · Advertising - GS	300.00	166.00	300.00	1,502.00	2,000.00
8050 · Activities	0.00	83.00	536.24	751.00	1,000.00
8200 · Property Taxes	2,300.00	2,041.00	20,636.34	18,377.00	24,500.00
8300 · Total Professional Services	2,210.00	650.00	14,307.50	10,850.00	12,800.00
8400 · Office Supplies - All Depts	412.55	616.00	3,484.52	5,552.00	7,400.00
8520 · foreUP Software	475.00	550.00	4,275.00	4,950.00	6,600.00
8600 · Total Leased Equipment - All De	527.65	675.00	4,893.89	6,075.00	8,100.00
8700 · Miscellaneous Expense	0.00	311.00	1,180.47	2,817.00	3,750.00
9000 · Total Golf Cart Repair/Rental	2,250.00	2,457.00	19,178.49	22,129.00	29,500.00
9500 · Income Tax Expense	0.00	166.00	0.00	1,502.00	2,000.00
9600 · Depreciation Expense	7,170.47	9,665.00	64,534.23	87,005.00	116,000.00
Total Expense	94,808.12	94,334.00	724,595.70	751,127.00	1,026,480.00
Net Ordinary Income	-36,671.72	-37,549.00	112,622.48	81,852.00	-27,646.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	0.00		1,564.67		
Total Other Income	0.00		1,564.67		
Net Other Income	0.00		1,564.67	0.00	0.00
Net Income	-36,671.72	-37,549.00	114,187.15	81,852.00	-27,646.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
July 2019

	Jul 19	Budget	Nov '18 - Jul 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	21,878.91	21,450.00	199,344.60	193,054.00	257,404.00
4020 · Initiation Fee	0.00		1,000.00	0.00	0.00
4030 · Transfer Fee	150.00	25.00	500.00	225.00	300.00
Total 4000 · Total Fees	22,028.91	21,475.00	200,844.60	193,279.00	257,704.00
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,476.55	25,875.00	241,125.54	232,875.00	310,500.00
Total 4100 · Total Dues	26,476.55	25,875.00	241,125.54	232,875.00	310,500.00
4120 · Range/Summ/Twilight Pass Incom	1,537.66	750.00	10,112.00	6,750.00	9,000.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	0.00	0.00	5,894.43	7,500.00	7,500.00
4220 · Green Fees - Non Member	4,129.65	0.00	150,965.75	170,000.00	170,000.00
Total 4200 · Total Green Fees	4,129.65	0.00	156,860.18	177,500.00	177,500.00
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	0.00	0.00	113,499.19	112,000.00	112,000.00
Total 4239 · Contract Golf	0.00	0.00	113,499.19	112,000.00	112,000.00
4300 · Range Fees	244.86	1,500.00	13,717.89	13,500.00	18,000.00
4400 · Cart Rental	229.09	3,300.00	31,511.30	29,700.00	35,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	0.00	91.00	1,430.00	827.00	1,100.00
4640 · Cash Over/Under.	15.26		-5.62		
4650 · Interest Income	23.55	19.00	261.89	173.00	230.00
4670 · Miscellaneous Income	-744.76	167.00	2,205.89	1,499.00	2,000.00
Total 4600 · Total Miscellaneous Income	-705.95	277.00	3,892.16	2,499.00	3,330.00
4700 · Water Reimbursement	1,534.20	708.00	13,803.00	6,376.00	8,500.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	509.42	1,000.00	53,126.76	56,000.00	60,000.00
4811 · Cost of Merchandise Sold	-326.96	-600.00	-34,257.94	-32,300.00	-35,000.00
4812 · Freight-In	-21.03		-1,814.50		
4813 · Freight-Reimbursement	0.00		276.00		
Total 4800 · Total Retail Sales - Golf Shop	161.43	400.00	17,330.32	23,700.00	25,000.00
4900 · Restaurant Rental Income	2,500.00	2,500.00	32,989.00	34,800.00	42,300.00
Total Income	58,136.40	56,785.00	835,685.18	832,979.00	998,834.00
Gross Profit	58,136.40	56,785.00	835,685.18	832,979.00	998,834.00

	Jul 19	Budget	Nov '18 - Jul 19	YTD Budget	Annual Budget
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	2,864.00	3,271.00	36,010.68	31,073.00	42,520.00
Total 6000 · Total Wages - All Departments	2,864.00	3,271.00	36,010.68	31,073.00	42,520.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	0.00		-350.43	0.00	0.00
6120 · Payroll Tax - Administration	306.54	327.00	4,112.63	3,107.00	4,252.00
Total 6100 · Total Payroll Tax - All Departm	306.54	327.00	3,762.20	3,107.00	4,252.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	190.04	250.00	1,812.29	2,250.00	3,000.00
Total 6200 · Total Water - All Departments	190.04	250.00	1,812.29	2,250.00	3,000.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	2,123.15	1,541.00	11,567.20	13,877.00	18,500.00
6330 · Southwest Gas - R/L	388.04	516.00	4,268.15	4,652.00	6,200.00
Total 6300 · Total Gas/Electric-All Depts	2,511.19	2,057.00	15,835.35	18,529.00	24,700.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	199.45	129.00	954.17	1,163.00	1,550.00
Total 6400 · Trash Removal - All Depts	199.45	129.00	954.17	1,163.00	1,550.00
6500 · Phone/Internet All Departments	734.92	500.00	5,100.40	4,500.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	212.47	333.00	1,307.32	3,001.00	4,000.00
6730 · Equipment Repair - R/L	584.52	416.00	1,606.46	3,752.00	5,000.00
Total 6700 · Equipment Repair - All Depts	796.99	749.00	2,913.78	6,753.00	9,000.00
6900 · Janitorial - Administration	350.00	791.00	4,406.43	7,127.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	2,250.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	154.00	1,375.00	8,792.09	12,375.00	16,500.00
Total 7100 · Total Maint/Repairs - All Depts	154.00	1,375.00	8,792.09	12,375.00	16,500.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	122.09	116.00	1,063.26	1,052.00	1,400.00
7220 · Liability Insurance	231.25	278.00	2,082.92	2,502.00	3,334.00
7230 · Pollution Insurance	327.45	333.00	2,872.40	3,001.00	4,000.00
7240 · Property Insurance	2,243.64	2,300.00	18,254.98	20,700.00	27,600.00
7250 · Workmans Comp	422.81	541.00	4,908.55	4,877.00	6,500.00
Total 7200 · Insurance & Workmans Comp	3,347.24	3,568.00	29,182.11	32,132.00	42,834.00
7500 · Laundry & RR Supplies - All Dep	286.64	625.00	4,199.22	5,625.00	7,500.00

	Jul 19	Budget	Nov '18 - Jul 19	YTD Budget	Annual Budget
7700 · Postage & Delivery	0.00	83.00	358.65	751.00	1,000.00
7800 · Bank Card Services	1,131.50	916.00	11,780.63	8,252.00	11,000.00
7900 · Printing Expense	14.21		292.04	0.00	0.00
8200 · Property Taxes	2,300.00	2,041.00	20,636.34	18,377.00	24,500.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	2,210.00	650.00	9,307.50	5,850.00	7,800.00
Total 8300 · Total Professional Services	2,210.00	650.00	14,307.50	10,850.00	12,800.00
8400 · Office Supplies - All Depts	412.55	616.00	3,484.52	5,552.00	7,400.00
8520 · foreUP Software	475.00	550.00	4,275.00	4,950.00	6,600.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	184.97	175.00	1,927.65	1,575.00	2,100.00
Total 8600 · Total Leased Equipment - All De	184.97	175.00	1,927.65	1,575.00	2,100.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	0.00	166.00	803.55	1,502.00	2,000.00
8703 · Miscellaneous-Social Events	0.00	104.00	0.00	938.00	1,250.00
Total 8700 · Miscellaneous Expense	0.00	270.00	803.55	2,440.00	3,250.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	125.00	0.00	1,125.00	1,500.00
9520 · Arizona Income Tax Expense	0.00	41.00	0.00	377.00	500.00
Total 9500 · Income Tax Expense	0.00	166.00	0.00	1,502.00	2,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,826.99	2,416.00	25,442.91	21,752.00	29,000.00
Total 9600 · Depreciation Expense	2,826.99	2,416.00	25,442.91	21,752.00	29,000.00
Total Expense	21,296.23	21,775.00	196,277.51	202,885.00	270,006.00
Net Ordinary Income	36,840.17	35,010.00	639,407.67	630,094.00	728,828.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9755 · Donations - General Fund	0.00		686.28		
Total 9750 · NonOperating Income	0.00		686.28		
Total Other Income	0.00		686.28		
Net Other Income	0.00		686.28		
Net Income	36,840.17	35,010.00	640,093.95	630,094.00	728,828.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 July 2019

	Jul 19	Budget	Nov '18 - Jul 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	19,978.92	20,748.00	197,084.80	197,104.00	269,720.00
Total 6000 · Total Wages - All Departments	19,978.92	20,748.00	197,084.80	197,104.00	269,720.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,612.78	2,075.00	18,368.38	19,711.00	26,972.00
Total 6100 · Total Payroll Tax - All Departm	1,612.78	2,075.00	18,368.38	19,711.00	26,972.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	231.32	236.00	2,119.53	2,132.00	2,840.00
Total 6200 · Total Water - All Departments	231.32	236.00	2,119.53	2,132.00	2,840.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	9,928.95	5,166.00	44,547.35	46,502.00	62,000.00
Total 6300 · Total Gas/Electric-All Depts	9,928.95	5,166.00	44,547.35	46,502.00	62,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	357.00	500.00	5,635.91	4,500.00	6,000.00
6420 · Trash Removal - Admin	0.00		90.17		
Total 6400 · Trash Removal - All Depts	357.00	500.00	5,726.08	4,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	552.26	584.00	5,832.25	5,248.00	7,000.00
Total 6600 · Supplies/Tools/Special Equipmen	552.26	584.00	5,832.25	5,248.00	7,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	416.00	97.83	3,752.00	5,000.00
7120 · Maint/Repairs - Water System	399.74	1,834.00	19,258.83	16,498.00	22,000.00
7130 · Maint/Repairs - Equipment	2,440.16	2,334.00	17,327.73	20,998.00	28,000.00
7140 · Maint/Repairs - Well Pump	0.00	584.00	13,200.00	5,248.00	7,000.00
7150 · Maint/Repairs - Grounds	4,899.24	375.00	7,936.62	3,375.00	4,500.00
Total 7100 · Total Maint/Repairs - All Depts	7,739.14	5,543.00	57,821.01	49,871.00	66,500.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,400.00
7320 · Chemicals	205.16	459.00	6,128.56	4,123.00	5,500.00
7330 · Fertilizer	1,621.50	834.00	10,294.03	7,498.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	1,406.11	3,375.00	4,500.00
7350 · Tree Care	14,945.00	15,000.00	14,945.00	15,000.00	15,000.00
Total 7300 · Total Golf Course Maintenance	16,771.66	16,668.00	32,773.70	29,996.00	55,400.00

	Jul 19	Budget	Nov '18 - Jul 19	YTD Budget	Annual Budget
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	466.70	583.00	4,138.67	5,251.00	7,000.00
7420 · Diesel Fuel	1,232.26	791.00	6,578.91	7,127.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	166.00	776.49	1,502.00	2,000.00
Total 7400 · Total Fuel/Oil	1,698.96	1,540.00	11,494.07	13,880.00	18,500.00
7600 · Licenses, Dues & Fees - GC	628.00	450.00	5,954.95	4,050.00	5,400.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	2,151.00	2,250.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	103.68	250.00	815.24	2,250.00	3,000.00
Total 8600 · Total Leased Equipment - All De	342.68	500.00	2,966.24	4,500.00	6,000.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	4,243.55	7,083.00	38,191.95	63,751.00	85,000.00
Total 9600 · Depreciation Expense	4,243.55	7,083.00	38,191.95	63,751.00	85,000.00
Total Expense	64,085.22	61,093.00	422,880.31	441,245.00	611,332.00
Net Ordinary Income	-64,085.22	-61,093.00	-422,880.31	-441,245.00	-611,332.00
Net Income	-64,085.22	-61,093.00	-422,880.31	-441,245.00	-611,332.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
July 2019

	Jul 19	Budget	Nov '18 - Jul 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	3,954.54	3,601.00	34,747.53	34,212.00	46,818.00
6040 · Wages - Golf Shop Assistant	803.00	2,105.00	26,334.05	19,998.00	27,366.00
6050 · Wages - Admin in Golf Shop	164.00	1,108.00	4,497.90	10,524.00	14,400.00
Total 6000 · Total Wages - All Departments	4,921.54	6,814.00	65,579.48	64,734.00	88,584.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	376.46	681.00	7,403.74	6,472.00	8,858.00
Total 6100 · Total Payroll Tax - All Departm	376.46	681.00	7,403.74	6,472.00	8,858.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	707.71	500.00	3,855.75	4,500.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	707.71	500.00	3,855.75	4,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	639.73	371.00	5,143.11	3,339.00	4,450.00
Total 6600 · Supplies/Tools/Special Equipmen	639.73	371.00	5,143.11	3,339.00	4,450.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	41.00	780.00	377.00	500.00
Total 6700 · Equipment Repair - All Depts	0.00	41.00	780.00	377.00	500.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	131.30	146.00	1,914.62	1,314.00	1,750.00
Total 7400 · Total Fuel/Oil	131.30	146.00	1,914.62	1,314.00	1,750.00
8000 · Advertising - GS	300.00	166.00	300.00	1,502.00	2,000.00
8050 · Activities	0.00	83.00	536.24	751.00	1,000.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	41.00	376.92	377.00	500.00
Total 8700 · Miscellaneous Expense	0.00	41.00	376.92	377.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	41.00	0.00	377.00	500.00
9011 · Golf Cart Rental Insurance	0.00	166.00	428.49	1,502.00	2,000.00
9020 · Golf Cart Rent Expense	2,250.00	2,250.00	18,750.00	20,250.00	27,000.00
Total 9000 · Total Golf Cart Repair/Rental	2,250.00	2,457.00	19,178.49	22,129.00	29,500.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	99.93	166.00	899.37	1,502.00	2,000.00
Total 9600 · Depreciation Expense	99.93	166.00	899.37	1,502.00	2,000.00

	Jul 19	Budget	Nov '18 - Jul 19	YTD Budget	Annual Budget
Total Expense	9,426.67	11,466.00	105,967.72	106,997.00	145,142.00
Net Ordinary Income	-9,426.67	-11,466.00	-105,967.72	-106,997.00	-145,142.00
Net Income	<u>-9,426.67</u>	<u>-11,466.00</u>	<u>-105,967.72</u>	<u>-106,997.00</u>	<u>-145,142.00</u>