

**Fountain of the Sun Country Club**  
**Balance Sheet**  
As of February 28, 2019

	Feb 28, 19	Feb 28, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223	407,512.20	417,758.73	-10,246.53
1062 · Chase- Operating 9577	14,424.67	29,144.24	-14,719.57
1063 · Chase - C.C. 0682	18,648.04	20,386.51	-1,738.47
1065 · Chase - CAN-AM 0836	690.53	907.53	-217.00
1066 · Chase - Reserve Savings 2205	40,805.77	0.17	40,805.60
1067 · Chase - Contingency 2705	30,912.88	11,048.17	19,864.71
1068 · Chase - Donations 7100	4,204.64	2,859.98	1,344.66
<b>Total Checking/Savings</b>	<b>517,848.73</b>	<b>482,755.33</b>	<b>35,093.40</b>
<b>Accounts Receivable</b>			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	409.92	413.01	-3.09
1100.04 · Accts Receivable - Members	617.92	400.57	217.35
<b>Total 1100 · Accounts Receivable</b>	<b>1,027.84</b>	<b>813.58</b>	<b>214.26</b>
<b>Total Accounts Receivable</b>	<b>1,027.84</b>	<b>813.58</b>	<b>214.26</b>
<b>Other Current Assets</b>			
1106 · Quarterly Dues Installments	50,925.00	36,675.00	14,250.00
<b>Total Other Current Assets</b>	<b>50,925.00</b>	<b>36,675.00</b>	<b>14,250.00</b>
<b>Total Current Assets</b>	<b>569,801.57</b>	<b>520,243.91</b>	<b>49,557.66</b>
<b>Fixed Assets</b>			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	733,306.54	721,816.91	11,489.63
1220 · Equipment	651,808.70	626,480.23	25,328.47
1225 · Furniture/Fixtures	72,175.63	70,071.95	2,103.68
1230 · Office Equipment	22,363.77	21,075.59	1,288.18
1235 · Vehicles/Equipment G.C.	22,123.92	22,123.92	0.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,697.22	0.00
1700 · Accumulated Depreciation	-2,298,657.32	-2,213,677.74	-84,979.58
<b>Total Fixed Assets</b>	<b>2,420,617.99</b>	<b>2,465,387.61</b>	<b>-44,769.62</b>
<b>Other Assets</b>			
1110 · Pre-Paid Property Insurance	8,008.98	3,369.07	4,639.91
1114 · Pre-Paid Workers Comp.	4,755.54	8,955.36	-4,199.82

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1119 · Pre-Paid Pollution Insurance	312.57	0.00	312.57
1132 · Pre-Paid Auto Insurance	1,108.99	1,094.16	14.83
1133 · Pre-Paid Liability Insurance	342.22	2,114.37	-1,772.15
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	1,629.14	1,729.00	-99.86
1142 · GC Diesel Fuel	837.70	502.46	335.24
1160 · Golf Shop Inventory	24,503.15	20,475.32	4,027.83
1170 · Pre-Paid Federal Income Tax	1,250.00	2,680.00	-1,430.00
1171 · Pre-Paid Arizona Income Tax	427.00	477.00	-50.00
<b>Total Other Assets</b>	<b>65,675.83</b>	<b>63,897.28</b>	<b>1,778.55</b>
<b>TOTAL ASSETS</b>	<b><u>3,056,095.39</u></b>	<b><u>3,049,528.80</u></b>	<b><u>6,566.59</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2010 · Accounts Payable	311.83	-1,296.80	1,608.63
<b>Total Accounts Payable</b>	<b>311.83</b>	<b>-1,296.80</b>	<b>1,608.63</b>
<b>Other Current Liabilities</b>			
2003 · Accrue Property Tax	734.77	1,344.33	-609.56
2009 · CAN-AM Account	690.53	907.53	-217.00
2012 · Gift Cert. Purchase/Redeemed	1,187.55	372.55	815.00
2013 · Sales Tax Golf Shop	4,773.00	5,679.90	-906.90
2020 · Fundraising Account	3,363.72	0.00	3,363.72
2025 · Golf Course Donations Fund	191.22	0.00	191.22
2028 · Members Activities Fund	370.14	0.00	370.14
2090 · S/T Cap. Lease	0.00	13,321.48	-13,321.48
2091 · S/T Capital Lease	8,875.44	8,875.44	0.00
2100 · Rochesters Payable	0.00	426.00	-426.00
2101 · Birdies Security Deposit	1,000.00	0.00	1,000.00
2102 · Birdies Payable	260.00	0.00	260.00
2111 · Direct Deposit Liabilities	-8,515.46	0.00	-8,515.46
<b>2400 · Payroll Liabilities</b>			
2401 · Federal 941/940	375.05	330.78	44.27
2403 · AZ Unemployment Tax	3,550.07	3,707.35	-157.28
<b>Total 2400 · Payroll Liabilities</b>	<b>3,925.12</b>	<b>4,038.13</b>	<b>-113.01</b>
2782 · Def Member Fees	391,143.66	374,915.57	16,228.09
2887 · Credit Book GS	12,897.86	17,540.50	-4,642.64
9994 · Pass Member Def Fees	8,051.31	9,219.55	-1,168.24
<b>Total Other Current Liabilities</b>	<b>428,948.86</b>	<b>436,640.98</b>	<b>-7,692.12</b>
<b>Total Current Liabilities</b>	<b>429,260.69</b>	<b>435,344.18</b>	<b>-6,083.49</b>

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	Feb 28, 19	Feb 28, 18	\$ Change
<b>Long Term Liabilities</b>			
2491 · L/T Capital Lease	1,811.40	10,686.84	-8,875.44
<b>Total Long Term Liabilities</b>	1,811.40	10,686.84	-8,875.44
<b>Total Liabilities</b>	431,072.09	446,031.02	-14,958.93
<b>Equity</b>			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,068,025.17	-1,078,572.97	10,547.80
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	107,370.41	96,392.69	10,977.72
<b>Total Equity</b>	2,625,023.30	2,603,497.78	21,525.52
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>3,056,095.39</u></b>	<b><u>3,049,528.80</u></b>	<b><u>6,566.59</u></b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
February 2019

	Feb 19	Feb 18	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Total Fees</b>			
4010 · Annual Certificate Fees	23,417.27	20,592.24	2,825.03
4020 · Initiation Fee	1,000.00	0.00	1,000.00
<b>Total 4000 · Total Fees</b>	24,417.27	20,592.24	3,825.03
<b>4100 · Total Dues</b>			
4110 · Equity Member Golf Dues	27,838.19	26,272.20	1,565.99
<b>Total 4100 · Total Dues</b>	27,838.19	26,272.20	1,565.99
4120 · Range/Summ/Twilight Pass Incom	1,006.41	1,152.44	-146.03
<b>4200 · Total Green Fees</b>			
4210 · Green Fees - Equity Member	1,243.14	1,817.00	-573.86
4220 · Green Fees - Non Member	23,186.89	29,452.83	-6,265.94
<b>Total 4200 · Total Green Fees</b>	24,430.03	31,269.83	-6,839.80
<b>4239 · Contract Golf</b>			
4230 · Contract Golf - Green Fee	22,052.37	22,366.05	-313.68
4240 · Contract Golf - Membership Dues	0.00	230.00	-230.00
<b>Total 4239 · Contract Golf</b>	22,052.37	22,596.05	-543.68
4300 · Range Fees	2,370.15	3,627.98	-1,257.83
4400 · Cart Rental	4,863.09	5,920.98	-1,057.89
<b>4600 · Total Miscellaneous Income</b>			
4620 · C.C. Processing Fee	375.00	290.00	85.00
4640 · Cash Over/Under.	1.66	-4.06	5.72
4650 · Interest Income	27.68	25.86	1.82
4670 · Miscellaneous Income	1,527.63	36.77	1,490.86
<b>Total 4600 · Total Miscellaneous Income</b>	1,931.97	348.57	1,583.40
4700 · Water Reimbursement	1,533.60	-766.80	2,300.40
<b>4800 · Total Retail Sales - Golf Shop</b>			
4810 · Merchandise Sales - Golf Shop	4,618.95	6,233.69	-1,614.74
4811 · Cost of Merchandise Sold	-2,693.08	-3,552.79	859.71
4812 · Freight-In	-123.09	0.00	-123.09
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	1,802.78	2,680.90	-878.12
4900 · Restaurant Rental Income	5,000.00	4,889.98	110.02
<b>Total Income</b>	117,245.86	118,584.37	-1,338.51

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<b>Gross Profit</b>	117,245.86	118,584.37	-1,338.51
<b>Expense</b>			
<b>6000 · Total Wages - All Departments</b>			
6010 · Wages - Golf Course	20,829.48	16,468.49	4,360.99
6020 · Wages - Administration	3,588.50	3,169.65	418.85
6030 · Wages - Golf Professional	3,601.38	3,530.76	70.62
6040 · Wages - Golf Shop Assistant	3,524.00	4,017.05	-493.05
6050 · Wages - Admin in Golf Shop	1,020.00	772.65	247.35
<b>Total 6000 · Total Wages - All Departments</b>	32,563.36	27,958.60	4,604.76
<b>6100 · Total Payroll Tax - All Departm</b>			
6110 · Payroll Tax - Golf Course	2,587.22	3,001.03	-413.81
6120 · Payroll Tax - Administration	593.62	872.03	-278.41
6130 · Payroll Tax - Golf Shop	911.12	1,126.14	-215.02
<b>Total 6100 · Total Payroll Tax - All Departm</b>	4,091.96	4,999.20	-907.24
<b>6200 · Total Water - All Departments</b>			
6210 · Water - Golf Course	232.58	228.12	4.46
6214 · Water - Admin/GS & RL	227.60	342.03	-114.43
6217 · Water - Fire Hydrant Back-Up	0.00	-1,371.44	1,371.44
<b>Total 6200 · Total Water - All Departments</b>	460.18	-801.29	1,261.47
<b>6300 · Total Gas/Electric-All Depts</b>			
6310 · SRP - Golf Course	2,133.22	3,255.65	-1,122.43
6320 · SRP - Administration	964.24	1,162.21	-197.97
6330 · Southwest Gas - R/L	501.92	602.90	-100.98
6340 · SRP - Golf Shop	321.42	387.41	-65.99
<b>Total 6300 · Total Gas/Electric-All Depts</b>	3,920.80	5,408.17	-1,487.37
<b>6400 · Trash Removal - All Depts</b>			
6410 · Trash Removal - Golf Course	573.96	275.00	298.96
<b>Total 6400 · Trash Removal - All Depts</b>	573.96	275.00	298.96
<b>6500 · Phone/Internet All Departments</b>	509.13	498.34	10.79
<b>6600 · Supplies/Tools/Special Equipmen</b>			
6610 · Supplies/Tools/Special Equip GC	1,228.70	48.02	1,180.68
6620 · Supplies/Tools/Special Equip GS	205.18	784.49	-579.31
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	1,433.88	832.51	601.37
<b>6700 · Equipment Repair - All Depts</b>			
6710 · Equipment Repair - Club House	435.00	0.00	435.00
6720 · Equipment Repair - Golf Shop	780.00	0.00	780.00

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<b>Total 6700 · Equipment Repair - All Depts</b>	1,215.00	0.00	1,215.00
<b>6900 · Janitorial - Administration</b>	814.29	688.80	125.49
<b>7100 · Total Maint/Repairs - All Depts</b>			
7110 · Maint/Repairs - MX Building	67.60	0.00	67.60
7120 · Maint/Repairs - Water System	881.04	1,239.08	-358.04
7130 · Maint/Repairs - Equipment	2,222.34	226.01	1,996.33
7140 · Maint/Repairs - Well Pump	0.00	-84,124.92	84,124.92
7150 · Maint/Repairs - Grounds	220.00	670.63	-450.63
7160 · Maint./Repair Club House	340.92	3,813.20	-3,472.28
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	3,731.90	-78,176.00	81,907.90
<b>7200 · Insurance &amp; Workmans Comp</b>			
7210 · Auto Insurance	122.09	109.42	12.67
7220 · Liability Insurance	574.45	0.00	574.45
7230 · Pollution Insurance	312.52	0.00	312.52
7240 · Property Insurance	2,243.64	2,323.96	-80.32
7250 · Workmans Comp	523.54	895.54	-372.00
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	3,776.24	3,328.92	447.32
<b>7300 · Total Golf Course Maintenance</b>			
7320 · Chemicals	2,795.21	1,070.19	1,725.02
7330 · Fertilizer	0.00	421.49	-421.49
<b>Total 7300 · Total Golf Course Maintenance</b>	2,795.21	1,491.68	1,303.53
<b>7400 · Total Fuel/Oil</b>			
7410 · Unleaded Fuel	220.73	388.56	-167.83
7420 · Diesel Fuel	384.78	379.70	5.08
7440 · Unleaded Fuel - Golf Carts	320.73	0.00	320.73
<b>Total 7400 · Total Fuel/Oil</b>	926.24	768.26	157.98
<b>7500 · Laundry &amp; RR Supplies - All Dep</b>	560.86	255.96	304.90
<b>7600 · Licenses, Dues &amp; Fees - GC</b>	255.93	2,718.33	-2,462.40
<b>7700 · Postage &amp; Delivery</b>	13.30	3.57	9.73
<b>7800 · Bank Card Services</b>	1,450.38	1,373.28	77.10
<b>8050 · Activities</b>	63.93	0.00	63.93
<b>8200 · Property Taxes</b>	2,300.00	2,104.54	195.46
<b>8300 · Total Professional Services</b>			
8310 · Prof Services - Audit/Review	0.00	3,000.00	-3,000.00
8320 · Accounting Services	637.50	1,440.00	-802.50
<b>Total 8300 · Total Professional Services</b>	637.50	4,440.00	-3,802.50
<b>8400 · Office Supplies - All Depts</b>	797.08	53.10	743.98
<b>8520 · foreUP Software</b>	375.00	475.00	-100.00
<b>8600 · Total Leased Equipment - All De</b>			

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8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	184.54	0.00	184.54
8640 · Cap Lease Equip-GC-Tax & Int	59.54	228.24	-168.70
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>483.08</b>	<b>467.24</b>	<b>15.84</b>
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	36.23	729.40	-693.17
8702 · Miscellaneous Expense - GS	0.00	653.17	-653.17
<b>Total 8700 · Miscellaneous Expense</b>	<b>36.23</b>	<b>1,382.57</b>	<b>-1,346.34</b>
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	0.00	1.90	-1.90
9011 · Golf Cart Rental Insurance	344.82	83.67	261.15
9020 · Golf Cart Rent Expense	1,887.74	750.00	1,137.74
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>2,232.56</b>	<b>835.57</b>	<b>1,396.99</b>
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	5,062.91	-4,295.63	9,358.54
9620 · Depreciation - Admin	2,877.84	3,834.84	-957.00
9630 · Depreciation - Golf Shop	86.85	-73.28	160.13
<b>Total 9600 · Depreciation Expense</b>	<b>8,027.60</b>	<b>-534.07</b>	<b>8,561.67</b>
<b>Total Expense</b>	<b>74,045.60</b>	<b>-19,152.72</b>	<b>93,198.32</b>
<b>Net Ordinary Income</b>	<b>43,200.26</b>	<b>137,737.09</b>	<b>-94,536.83</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	1,789.92	-1,789.92
9752 · Donations - Well Repair	0.00	12,070.00	-12,070.00
<b>Total 9750 · NonOperating Income</b>	<b>0.00</b>	<b>13,859.92</b>	<b>-13,859.92</b>
<b>Total Other Income</b>	<b>0.00</b>	<b>13,859.92</b>	<b>-13,859.92</b>
<b>Other Expense</b>			
9775 · NonOperating Expense			
9776 · Disposal of Fixed Assets	0.00	57,943.68	-57,943.68
<b>Total 9775 · NonOperating Expense</b>	<b>0.00</b>	<b>57,943.68</b>	<b>-57,943.68</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>57,943.68</b>	<b>-57,943.68</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-44,083.76</b>	<b>44,083.76</b>
<b>Net Income</b>	<b>43,200.26</b>	<b>93,653.33</b>	<b>-50,453.07</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2018 through February 2019

	Nov '18 - Feb 19	Nov '17 - Feb 18	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Total Fees</b>			
4010 · Annual Certificate Fees	89,486.27	81,989.24	7,497.03
4020 · Initiation Fee	1,000.00	0.00	1,000.00
4030 · Transfer Fee	150.00	150.00	0.00
<b>Total 4000 · Total Fees</b>	90,636.27	82,139.24	8,497.03
<b>4100 · Total Dues</b>			
4110 · Equity Member Golf Dues	108,181.57	104,605.20	3,576.37
<b>Total 4100 · Total Dues</b>	108,181.57	104,605.20	3,576.37
4120 · Range/Summ/Twilight Pass Incom	3,398.69	3,833.57	-434.88
<b>4200 · Total Green Fees</b>			
4210 · Green Fees - Equity Member	3,611.07	5,776.72	-2,165.65
4220 · Green Fees - Non Member	77,948.42	85,033.90	-7,085.48
<b>Total 4200 · Total Green Fees</b>	81,559.49	90,810.62	-9,251.13
<b>4239 · Contract Golf</b>			
4230 · Contract Golf - Green Fee	71,012.07	69,227.88	1,784.19
4240 · Contract Golf - Membership Dues	0.00	2,320.00	-2,320.00
<b>Total 4239 · Contract Golf</b>	71,012.07	71,547.88	-535.81
4300 · Range Fees	8,150.79	9,396.28	-1,245.49
4400 · Cart Rental	18,631.20	14,142.99	4,488.21
<b>4600 · Total Miscellaneous Income</b>			
4620 · C.C. Processing Fee	995.00	725.00	270.00
4640 · Cash Over/Under.	5.41	-17.14	22.55
4650 · Interest Income	121.36	115.28	6.08
4670 · Miscellaneous Income	1,739.01	1,896.36	-157.35
<b>Total 4600 · Total Miscellaneous Income</b>	2,860.78	2,719.50	141.28
4700 · Water Reimbursement	6,134.40	958.50	5,175.90
<b>4800 · Total Retail Sales - Golf Shop</b>			
4810 · Merchandise Sales - Golf Shop	22,635.48	24,828.66	-2,193.18
4811 · Cost of Merchandise Sold	-13,464.61	-14,278.88	814.27
4812 · Freight-In	-1,235.83	0.00	-1,235.83
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	7,935.04	10,549.78	-2,614.74
4900 · Restaurant Rental Income	12,989.00	18,581.92	-5,592.92
<b>Total Income</b>	411,489.30	409,285.48	2,203.82



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**Profit & Loss**  
November 2018 through February 2019

	Nov '18 - Feb 19	Nov '17 - Feb 18	\$ Change
<b>Gross Profit</b>	411,489.30	409,285.48	2,203.82
<b>Expense</b>			
<b>6000 · Total Wages - All Departments</b>			
6010 · Wages - Golf Course	84,900.34	67,986.95	16,913.39
6020 · Wages - Administration	16,195.05	13,987.23	2,207.82
6030 · Wages - Golf Professional	14,586.78	14,088.43	498.35
6040 · Wages - Golf Shop Assistant	13,254.29	13,986.21	-731.92
6050 · Wages - Admin in Golf Shop	2,529.90	2,520.30	9.60
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
<b>Total 6000 · Total Wages - All Departments</b>	131,466.36	112,569.12	18,897.24
<b>6100 · Total Payroll Tax - All Departm</b>			
6110 · Payroll Tax - Golf Course	9,271.72	10,239.64	-967.92
6120 · Payroll Tax - Administration	2,011.00	2,344.42	-333.42
6130 · Payroll Tax - Golf Shop	3,089.46	3,304.93	-215.47
<b>Total 6100 · Total Payroll Tax - All Departm</b>	14,372.18	15,888.99	-1,516.81
<b>6200 · Total Water - All Departments</b>			
6210 · Water - Golf Course	959.56	911.58	47.98
6214 · Water - Admin/GS & RL	851.70	1,100.43	-248.73
6217 · Water - Fire Hydrant Back-Up	0.00	-915.75	915.75
<b>Total 6200 · Total Water - All Departments</b>	1,811.26	1,096.26	715.00
<b>6300 · Total Gas/Electric-All Depts</b>			
6310 · SRP - Golf Course	12,253.36	14,765.60	-2,512.24
6320 · SRP - Administration	4,309.51	5,081.07	-771.56
6330 · Southwest Gas - R/L	2,016.29	2,139.79	-123.50
6340 · SRP - Golf Shop	1,436.52	1,693.71	-257.19
<b>Total 6300 · Total Gas/Electric-All Depts</b>	20,015.68	23,680.17	-3,664.49
<b>6400 · Trash Removal - All Depts</b>			
6410 · Trash Removal - Golf Course	3,592.71	1,933.64	1,659.07
6420 · Trash Removal - Admin	304.87	599.15	-294.28
<b>Total 6400 · Trash Removal - All Depts</b>	3,897.58	2,532.79	1,364.79
<b>6500 · Phone/Internet All Departments</b>	2,314.54	1,991.88	322.66
<b>6600 · Supplies/Tools/Special Equipmen</b>			
6610 · Supplies/Tools/Special Equip GC	2,140.85	1,261.69	879.16
6620 · Supplies/Tools/Special Equip GS	2,030.62	2,792.86	-762.24
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	4,171.47	4,054.55	116.92
<b>6700 · Equipment Repair - All Depts</b>			
6710 · Equipment Repair - Club House	435.00	0.00	435.00

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2018 through February 2019

	Nov '18 - Feb 19	Nov '17 - Feb 18	\$ Change
6720 · Equipment Repair - Golf Shop	780.00	0.00	780.00
6730 · Equipment Repair - R/L	100.00	0.00	100.00
<b>Total 6700 · Equipment Repair - All Depts</b>	<b>1,315.00</b>	<b>0.00</b>	<b>1,315.00</b>
6900 · Janitorial - Administration	2,674.29	2,755.20	-80.91
7000 · Legal Fees	0.00	1,000.00	-1,000.00
<b>7100 · Total Maint/Repairs - All Depts</b>			
7110 · Maint/Repairs - MX Building	67.60	0.00	67.60
7120 · Maint/Repairs - Water System	8,025.61	4,361.97	3,663.64
7130 · Maint/Repairs - Equipment	7,296.67	5,293.67	2,003.00
7140 · Maint/Repairs - Well Pump	0.00	1,046.91	-1,046.91
7150 · Maint/Repairs - Grounds	3,991.58	875.45	3,116.13
7160 · Maint./Repair Club House	5,220.96	7,149.45	-1,928.49
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	<b>24,602.42</b>	<b>18,727.45</b>	<b>5,874.97</b>
<b>7200 · Insurance &amp; Workmans Comp</b>			
7210 · Auto Insurance	452.81	218.84	233.97
7220 · Liability Insurance	574.45	0.00	574.45
7230 · Pollution Insurance	1,250.08	0.00	1,250.08
7240 · Property Insurance	7,036.78	4,647.92	2,388.86
7250 · Workmans Comp	2,794.50	3,021.64	-227.14
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	<b>12,108.62</b>	<b>7,888.40</b>	<b>4,220.22</b>
<b>7300 · Total Golf Course Maintenance</b>			
7320 · Chemicals	5,051.85	1,771.39	3,280.46
7330 · Fertilizer	6,461.86	5,116.25	1,345.61
7340 · Sand/Gravel	0.00	714.26	-714.26
<b>Total 7300 · Total Golf Course Maintenance</b>	<b>11,513.71</b>	<b>7,601.90</b>	<b>3,911.81</b>
<b>7400 · Total Fuel/Oil</b>			
7410 · Unleaded Fuel	1,934.61	1,177.00	757.61
7420 · Diesel Fuel	2,494.44	2,122.72	371.72
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	1,052.67	-1,052.67
7440 · Unleaded Fuel - Golf Carts	1,321.35	395.17	926.18
<b>Total 7400 · Total Fuel/Oil</b>	<b>5,750.40</b>	<b>4,747.56</b>	<b>1,002.84</b>
7500 · Laundry & RR Supplies - All Dep	2,036.42	1,078.14	958.28
7600 · Licenses, Dues & Fees - GC	1,407.13	3,618.33	-2,211.20
7700 · Postage & Delivery	219.80	235.14	-15.34
7800 · Bank Card Services	5,421.14	5,069.86	351.28
7900 · Printing Expense	221.80	95.34	126.46
8050 · Activities	422.11	0.00	422.11
8200 · Property Taxes	9,136.34	8,418.16	718.18
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2018 through February 2019

	Nov '18 - Feb 19	Nov '17 - Feb 18	\$ Change
8320 · Accounting Services	2,592.50	3,225.00	-632.50
<b>Total 8300 · Total Professional Services</b>	<b>7,592.50</b>	<b>8,225.00</b>	<b>-632.50</b>
8400 · Office Supplies - All Depts	1,326.38	1,013.63	312.75
8520 · foreUP Software	1,900.00	1,900.00	0.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	956.00	956.00	0.00
8620 · Leased Equipment - Admin	738.16	522.27	215.89
8640 · Cap Lease Equip-GC-Tax & Int	467.85	946.06	-478.21
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>2,162.01</b>	<b>2,424.33</b>	<b>-262.32</b>
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	-41.26	729.40	-770.66
8702 · Miscellaneous Expense - GS	376.92	964.61	-587.69
<b>Total 8700 · Miscellaneous Expense</b>	<b>335.66</b>	<b>1,694.01</b>	<b>-1,358.35</b>
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	0.00	36.90	-36.90
9011 · Golf Cart Rental Insurance	428.49	334.68	93.81
9020 · Golf Cart Rent Expense	7,500.00	3,000.00	4,500.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>7,928.49</b>	<b>3,371.58</b>	<b>4,556.91</b>
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	16,974.20	15,645.04	1,329.16
9620 · Depreciation - Admin	11,307.96	11,069.04	238.92
9630 · Depreciation - Golf Shop	399.72	417.16	-17.44
<b>Total 9600 · Depreciation Expense</b>	<b>28,681.88</b>	<b>27,131.24</b>	<b>1,550.64</b>
<b>Total Expense</b>	<b>304,805.17</b>	<b>268,809.03</b>	<b>35,996.14</b>
<b>Net Ordinary Income</b>	<b>106,684.13</b>	<b>140,476.45</b>	<b>-33,792.32</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	1,789.92	-1,789.92
9752 · Donations - Well Repair	0.00	12,070.00	-12,070.00
9755 · Donations - General Fund	686.28	0.00	686.28
<b>Total 9750 · NonOperating Income</b>	<b>686.28</b>	<b>13,859.92</b>	<b>-13,173.64</b>
<b>Total Other Income</b>	<b>686.28</b>	<b>13,859.92</b>	<b>-13,173.64</b>
<b>Other Expense</b>			
9775 · NonOperating Expense			

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2018 through February 2019

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	Nov '18 - Feb 19	Nov '17 - Feb 18	\$ Change
9776 · Disposal of Fixed Assets	0.00	57,943.68	-57,943.68
<b>Total 9775 · NonOperating Expense</b>	0.00	57,943.68	-57,943.68
<b>Total Other Expense</b>	0.00	57,943.68	-57,943.68
<b>Net Other Income</b>	686.28	-44,083.76	44,770.04
<b>Net Income</b>	<u>107,370.41</u>	<u>96,392.69</u>	<u>10,977.72</u>

**Fountain of the Sun Country Club**  
**Statement of Cash Flows**  
February 2019

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	Feb 19
<b>OPERATING ACTIVITIES</b>	
Net Income	43,200.26
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-143.54
1106 · Quarterly Dues Installments	23,400.00
2010 · Accounts Payable	-565.09
2003 · Accrue Property Tax	-10,958.08
2012 · Gift Cert. Purchase/Redeemed	339.00
2013 · Sales Tax Golf Shop	-761.20
2090 · S/T Cap. Lease	-1,239.77
2102 · Birdies Payable	-129.00
2111 · Direct Deposit Liabilities	161.54
2400 · Payroll Liabilities:2401 · Federal 941/940	184.56
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	1,416.29
2782 · Def Member Fees	-49,945.46
2887 · Credit Book GS	1,640.27
9994 · Pass Member Def Fees	-756.41
<b>Net cash provided by Operating Activities</b>	<b>5,843.37</b>
<b>INVESTING ACTIVITIES</b>	
1215 · Improvements	-3,789.63
1220 · Equipment	-9,151.21
1230 · Office Equipment	-1,288.18
1700 · Accumulated Depreciation	8,027.60
1110 · Pre-Paid Property Insurance	-8,008.98
1114 · Pre-Paid Workers Comp.	523.54
1119 · Pre-Paid Pollution Insurance	312.52
1132 · Pre-Paid Auto Insurance	122.09
1133 · Pre-Paid Liability Insurance	-342.22
1141 · GC Unlead Fuel Inventory	-356.91
1142 · GC Diesel Fuel	-398.95
1160 · Golf Shop Inventory	882.14
1170 · Pre-Paid Federal Income Tax	-1,250.00
<b>Net cash provided by Investing Activities</b>	<b>-14,718.19</b>
<b>FINANCING ACTIVITIES</b>	
2491 · L/T Capital Lease	-739.62
<b>Net cash provided by Financing Activities</b>	<b>-739.62</b>
<b>Net cash increase for period</b>	<b>-9,614.44</b>
<b>Cash at beginning of period</b>	<b>527,463.17</b>
<b>Cash at end of period</b>	<b><u>517,848.73</u></b>

**Fountain of the Sun Country Club**  
**Statement of Cash Flows**  
November 2018 through February 2019

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Nov '18 - Feb 19

<b>OPERATING ACTIVITIES</b>	
Net Income	107,370.41
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-547.91
1106 · Quarterly Dues Installments	-50,925.00
2010 · Accounts Payable	-871.54
2003 · Accrue Property Tax	-4,121.74
2009 · CAN-AM Account	-217.00
2012 · Gift Cert. Purchase/Redeemed	1,010.00
2013 · Sales Tax Golf Shop	4,975.60
2020 · Fundraising Account	-686.28
2028 · Members Activities Fund	-185.27
2090 · S/T Cap. Lease	-3,701.84
2102 · Birdies Payable	260.00
2111 · Direct Deposit Liabilities	-8,515.46
2400 · Payroll Liabilities:2401 · Federal 941/940	361.19
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	3,397.63
2782 · Def Member Fees	-58,132.34
2887 · Credit Book GS	7,014.06
9994 · Pass Member Def Fees	4,601.31
<b>Net cash provided by Operating Activities</b>	<b>1,085.82</b>
<b>INVESTING ACTIVITIES</b>	
1215 · Improvements	-3,789.63
1220 · Equipment	-10,351.21
1225 · Furniture/Fixtures	-686.28
1230 · Office Equipment	-1,288.18
1700 · Accumulated Depreciation	28,681.88
1110 · Pre-Paid Property Insurance	-3,215.84
1114 · Pre-Paid Workers Comp.	-2,964.50
1119 · Pre-Paid Pollution Insurance	1,250.08
1132 · Pre-Paid Auto Insurance	-890.19
1133 · Pre-Paid Liability Insurance	-342.22
1141 · GC Unlead Fuel Inventory	1,371.66
1142 · GC Diesel Fuel	446.56
1160 · Golf Shop Inventory	-16,342.20
1170 · Pre-Paid Federal Income Tax	-1,250.00
<b>Net cash provided by Investing Activities</b>	<b>-9,370.07</b>
<b>FINANCING ACTIVITIES</b>	
2491 · L/T Capital Lease	-2,958.48
<b>Net cash provided by Financing Activities</b>	<b>-2,958.48</b>
<b>Net cash increase for period</b>	<b>-11,242.73</b>
<b>Cash at beginning of period</b>	<b>529,091.46</b>
<b>Cash at end of period</b>	<b><u>517,848.73</u></b>

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Total Departments**  
**February 2019**

	Feb 19	Budget	Nov '18 - Feb 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Total Fees	24,417.27	21,475.00	90,636.27	85,904.00	257,704.00
4100 · Total Dues	27,838.19	25,875.00	108,181.57	103,500.00	310,500.00
4120 · Range/Summ/Twilight Pass Incom	1,006.41	750.00	3,398.69	3,000.00	9,000.00
4200 · Total Green Fees	24,430.03	22,188.00	81,559.49	88,752.00	177,500.00
4239 · Contract Golf	22,052.37	14,000.00	71,012.07	56,000.00	112,000.00
4300 · Range Fees	2,370.15	1,500.00	8,150.79	6,000.00	18,000.00
4400 · Cart Rental	4,863.09	3,300.00	18,631.20	13,200.00	35,000.00
4600 · Total Miscellaneous Income	1,931.97	277.00	2,860.78	1,110.00	3,330.00
4700 · Water Reimbursement	1,533.60	709.00	6,134.40	2,836.00	8,500.00
4800 · Total Retail Sales - Golf Shop	1,802.78	3,400.00	7,935.04	12,800.00	25,000.00
4900 · Restaurant Rental Income	5,000.00	5,000.00	12,989.00	12,300.00	42,300.00
<b>Total Income</b>	117,245.86	98,474.00	411,489.30	385,402.00	998,834.00
<b>Gross Profit</b>	117,245.86	98,474.00	411,489.30	385,402.00	998,834.00
<b>Expense</b>					
6000 · Total Wages - All Departments	32,563.36	30,833.00	131,466.36	123,332.00	400,824.00
6100 · Total Payroll Tax - All Departm	4,091.96	3,083.00	14,372.18	12,332.00	40,082.00
6200 · Total Water - All Departments	460.18	487.00	1,811.26	1,948.00	5,840.00
6300 · Total Gas/Electric-All Depts	3,920.80	7,726.00	20,015.68	30,904.00	92,700.00
6400 · Trash Removal - All Depts	573.96	629.00	3,897.58	2,518.00	7,550.00
6500 · Phone/Internet All Departments	509.13	500.00	2,314.54	2,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	1,433.88	954.00	4,171.47	3,816.00	11,450.00
6700 · Equipment Repair - All Depts	1,215.00	793.00	1,315.00	3,172.00	9,500.00
6900 · Janitorial - Administration	814.29	792.00	2,674.29	3,168.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	1,000.00	3,000.00
7100 · Total Maint/Repairs - All Depts	3,731.90	6,916.00	24,602.42	27,664.00	83,000.00
7200 · Insurance & Workmans Comp	3,776.24	3,571.00	12,108.62	14,284.00	42,834.00
7300 · Total Golf Course Maintenance	2,795.21	1,666.00	11,513.71	6,664.00	55,400.00
7400 · Total Fuel/Oil	926.24	1,689.00	5,750.40	6,756.00	20,250.00
7500 · Laundry & RR Supplies - All Dep	560.86	625.00	2,036.42	2,500.00	7,500.00
7600 · Licenses, Dues & Fees - GC	255.93	450.00	1,407.13	1,800.00	5,400.00

	Feb 19	Budget	Nov '18 - Feb 19	YTD Budget	Annual Budget
7700 · Postage & Delivery	13.30	84.00	219.80	336.00	1,000.00
7800 · Bank Card Services	1,450.38	917.00	5,421.14	3,668.00	11,000.00
7900 · Printing Expense	0.00		221.80	0.00	0.00
8000 · Advertising - GS	0.00	167.00	0.00	668.00	2,000.00
8050 · Activities	63.93	84.00	422.11	336.00	1,000.00
8200 · Property Taxes	2,300.00	2,042.00	9,136.34	8,168.00	24,500.00
8300 · Total Professional Services	637.50	650.00	7,592.50	7,600.00	12,800.00
8400 · Office Supplies - All Depts	797.08	617.00	1,326.38	2,468.00	7,400.00
8520 · foreUP Software	375.00	550.00	1,900.00	2,200.00	6,600.00
8600 · Total Leased Equipment - All De	483.08	675.00	2,162.01	2,700.00	8,100.00
8700 · Miscellaneous Expense	36.23	313.00	335.66	1,254.00	3,750.00
9000 · Total Golf Cart Repair/Rental	2,232.56	2,459.00	7,928.49	9,836.00	29,500.00
9500 · Income Tax Expense	0.00	167.00	0.00	668.00	2,000.00
9600 · Depreciation Expense	8,027.60	9,668.00	28,681.88	38,672.00	116,000.00
<b>Total Expense</b>	<b>74,045.60</b>	<b>79,357.00</b>	<b>304,805.17</b>	<b>322,432.00</b>	<b>1,026,480.00</b>
<b>Net Ordinary Income</b>	<b>43,200.26</b>	<b>19,117.00</b>	<b>106,684.13</b>	<b>62,970.00</b>	<b>-27,646.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
9750 · NonOperating Income	0.00		686.28		
<b>Total Other Income</b>	0.00		686.28		
<b>Net Other Income</b>	0.00		686.28	0.00	0.00
<b>Net Income</b>	<b>43,200.26</b>	<b>19,117.00</b>	<b>107,370.41</b>	<b>62,970.00</b>	<b>-27,646.00</b>



**Fountain of the Sun Country Club**  
**Profit & Loss Admin Cost Center**  
February 2019

	Feb 19	Budget	Nov '18 - Feb 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000 · Total Fees</b>					
4010 · Annual Certificate Fees	23,417.27	21,450.00	89,486.27	85,804.00	257,404.00
4020 · Initiation Fee	1,000.00		1,000.00	0.00	0.00
4030 · Transfer Fee	0.00	25.00	150.00	100.00	300.00
<b>Total 4000 · Total Fees</b>	24,417.27	21,475.00	90,636.27	85,904.00	257,704.00
<b>4100 · Total Dues</b>					
4110 · Equity Member Golf Dues	27,838.19	25,875.00	108,181.57	103,500.00	310,500.00
<b>Total 4100 · Total Dues</b>	27,838.19	25,875.00	108,181.57	103,500.00	310,500.00
4120 · Range/Summ/Twilight Pass Incom	1,006.41	750.00	3,398.69	3,000.00	9,000.00
<b>4200 · Total Green Fees</b>					
4210 · Green Fees - Equity Member	1,243.14	938.00	3,611.07	3,752.00	7,500.00
4220 · Green Fees - Non Member	23,186.89	21,250.00	77,948.42	85,000.00	170,000.00
<b>Total 4200 · Total Green Fees</b>	24,430.03	22,188.00	81,559.49	88,752.00	177,500.00
<b>4239 · Contract Golf</b>					
4230 · Contract Golf - Green Fee	22,052.37	14,000.00	71,012.07	56,000.00	112,000.00
<b>Total 4239 · Contract Golf</b>	22,052.37	14,000.00	71,012.07	56,000.00	112,000.00
4300 · Range Fees	2,370.15	1,500.00	8,150.79	6,000.00	18,000.00
4400 · Cart Rental	4,863.09	3,300.00	18,631.20	13,200.00	35,000.00
<b>4600 · Total Miscellaneous Income</b>					
4620 · C.C. Processing Fee	375.00	92.00	995.00	368.00	1,100.00
4640 · Cash Over/Under.	1.66		5.41		
4650 · Interest Income	27.68	19.00	121.36	78.00	230.00
4670 · Miscellaneous Income	1,527.63	166.00	1,739.01	664.00	2,000.00
<b>Total 4600 · Total Miscellaneous Income</b>	1,931.97	277.00	2,860.78	1,110.00	3,330.00
4700 · Water Reimbursement	1,533.60	709.00	6,134.40	2,836.00	8,500.00
<b>4800 · Total Retail Sales - Golf Shop</b>					
4810 · Merchandise Sales - Golf Shop	4,618.95	8,000.00	22,635.48	30,000.00	60,000.00
4811 · Cost of Merchandise Sold	-2,693.08	-4,600.00	-13,464.61	-17,200.00	-35,000.00
4812 · Freight-In	-123.09		-1,235.83		
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	1,802.78	3,400.00	7,935.04	12,800.00	25,000.00
4900 · Restaurant Rental Income	5,000.00	5,000.00	12,989.00	12,300.00	42,300.00
<b>Total Income</b>	117,245.86	98,474.00	411,489.30	385,402.00	998,834.00
<b>Gross Profit</b>	117,245.86	98,474.00	411,489.30	385,402.00	998,834.00
<b>Expense</b>					

	<b>Feb 19</b>	<b>Budget</b>	<b>Nov '18 - Feb 19</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
<b>6000 · Total Wages - All Departments</b>					
<b>6020 · Wages - Administration</b>	3,588.50	3,271.00	16,195.05	13,084.00	42,520.00
<b>Total 6000 · Total Wages - All Departments</b>	3,588.50	3,271.00	16,195.05	13,084.00	42,520.00
<b>6100 · Total Payroll Tax - All Departm</b>					
<b>6120 · Payroll Tax - Administration</b>	593.62	327.00	2,011.00	1,308.00	4,252.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	593.62	327.00	2,011.00	1,308.00	4,252.00
<b>6200 · Total Water - All Departments</b>					
<b>6214 · Water - Admin/GS &amp; RL</b>	227.60	250.00	851.70	1,000.00	3,000.00
<b>Total 6200 · Total Water - All Departments</b>	227.60	250.00	851.70	1,000.00	3,000.00
<b>6300 · Total Gas/Electric-All Depts</b>					
<b>6320 · SRP - Administration</b>	964.24	1,542.00	4,309.51	6,168.00	18,500.00
<b>6330 · Southwest Gas - R/L</b>	501.92	517.00	2,016.29	2,068.00	6,200.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	1,466.16	2,059.00	6,325.80	8,236.00	24,700.00
<b>6400 · Trash Removal - All Depts</b>					
<b>6420 · Trash Removal - Admin</b>	0.00	129.00	304.87	518.00	1,550.00
<b>Total 6400 · Trash Removal - All Depts</b>	0.00	129.00	304.87	518.00	1,550.00
<b>6500 · Phone/Internet All Departments</b>	509.13	500.00	2,314.54	2,000.00	6,000.00
<b>6700 · Equipment Repair - All Depts</b>					
<b>6710 · Equipment Repair - Club House</b>	435.00	334.00	435.00	1,336.00	4,000.00
<b>6730 · Equipment Repair - R/L</b>	0.00	417.00	100.00	1,668.00	5,000.00
<b>Total 6700 · Equipment Repair - All Depts</b>	435.00	751.00	535.00	3,004.00	9,000.00
<b>6900 · Janitorial - Administration</b>	814.29	792.00	2,674.29	3,168.00	9,500.00
<b>7000 · Legal Fees</b>	0.00	250.00	0.00	1,000.00	3,000.00
<b>7100 · Total Maint/Repairs - All Depts</b>					
<b>7160 · Maint./Repair Club House</b>	340.92	1,375.00	5,220.96	5,500.00	16,500.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	340.92	1,375.00	5,220.96	5,500.00	16,500.00
<b>7200 · Insurance &amp; Workmans Comp</b>					
<b>7210 · Auto Insurance</b>	122.09	117.00	452.81	468.00	1,400.00
<b>7220 · Liability Insurance</b>	574.45	278.00	574.45	1,112.00	3,334.00
<b>7230 · Pollution Insurance</b>	312.52	334.00	1,250.08	1,336.00	4,000.00
<b>7240 · Property Insurance</b>	2,243.64	2,300.00	7,036.78	9,200.00	27,600.00
<b>7250 · Workmans Comp</b>	523.54	542.00	2,794.50	2,168.00	6,500.00
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	3,776.24	3,571.00	12,108.62	14,284.00	42,834.00
<b>7500 · Laundry &amp; RR Supplies - All Dep</b>	560.86	625.00	2,036.42	2,500.00	7,500.00
<b>7700 · Postage &amp; Delivery</b>	13.30	84.00	219.80	336.00	1,000.00
<b>7800 · Bank Card Services</b>	1,450.38	917.00	5,421.14	3,668.00	11,000.00

	Feb 19	Budget	Nov '18 - Feb 19	YTD Budget	Annual Budget
7900 · Printing Expense	0.00		221.80	0.00	0.00
8200 · Property Taxes	2,300.00	2,042.00	9,136.34	8,168.00	24,500.00
<b>8300 · Total Professional Services</b>					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	637.50	650.00	2,592.50	2,600.00	7,800.00
<b>Total 8300 · Total Professional Services</b>	637.50	650.00	7,592.50	7,600.00	12,800.00
8400 · Office Supplies - All Depts	797.08	617.00	1,326.38	2,468.00	7,400.00
8520 · foreUP Software	375.00	550.00	1,900.00	2,200.00	6,600.00
<b>8600 · Total Leased Equipment - All De</b>					
8620 · Leased Equipment - Admin	184.54	175.00	738.16	700.00	2,100.00
<b>Total 8600 · Total Leased Equipment - All De</b>	184.54	175.00	738.16	700.00	2,100.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	36.23	167.00	-41.26	668.00	2,000.00
8703 · Miscellaneous-Social Events	0.00	104.00	0.00	418.00	1,250.00
<b>Total 8700 · Miscellaneous Expense</b>	36.23	271.00	-41.26	1,086.00	3,250.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	125.00	0.00	500.00	1,500.00
9520 · Arizona Income Tax Expense	0.00	42.00	0.00	168.00	500.00
<b>Total 9500 · Income Tax Expense</b>	0.00	167.00	0.00	668.00	2,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,877.84	2,417.00	11,307.96	9,668.00	29,000.00
<b>Total 9600 · Depreciation Expense</b>	2,877.84	2,417.00	11,307.96	9,668.00	29,000.00
<b>Total Expense</b>	20,984.19	21,790.00	88,401.07	92,164.00	270,006.00
<b>Net Ordinary Income</b>	96,261.67	76,684.00	323,088.23	293,238.00	728,828.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
9750 · NonOperating Income					
9755 · Donations - General Fund	0.00		686.28		
<b>Total 9750 · NonOperating Income</b>	0.00		686.28		
<b>Total Other Income</b>	0.00		686.28		
<b>Net Other Income</b>	0.00		686.28		
<b>Net Income</b>	<b>96,261.67</b>	<b>76,684.00</b>	<b>323,774.51</b>	<b>293,238.00</b>	<b>728,828.00</b>

Fountain of the Sun Country Club  
**Profit & Loss Budget Performance Golf Course**  
February 2019

	Feb 19	Budget	Nov '18 - Feb 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Expense</b>					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	20,829.48	20,748.00	84,900.34	82,992.00	269,720.00
<b>Total 6000 · Total Wages - All Departments</b>	20,829.48	20,748.00	84,900.34	82,992.00	269,720.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	2,587.22	2,075.00	9,271.72	8,300.00	26,972.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	2,587.22	2,075.00	9,271.72	8,300.00	26,972.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	232.58	237.00	959.56	948.00	2,840.00
<b>Total 6200 · Total Water - All Departments</b>	232.58	237.00	959.56	948.00	2,840.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	2,133.22	5,167.00	12,253.36	20,668.00	62,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	2,133.22	5,167.00	12,253.36	20,668.00	62,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	573.96	500.00	3,592.71	2,000.00	6,000.00
<b>Total 6400 · Trash Removal - All Depts</b>	573.96	500.00	3,592.71	2,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	591.84	583.00	1,503.99	2,332.00	7,000.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	591.84	583.00	1,503.99	2,332.00	7,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	67.60	417.00	67.60	1,668.00	5,000.00
7120 · Maint/Repairs - Water System	881.04	1,833.00	8,025.61	7,332.00	22,000.00
7130 · Maint/Repairs - Equipment	3,002.34	2,333.00	7,296.67	9,332.00	28,000.00
7140 · Maint/Repairs - Well Pump	0.00	583.00	0.00	2,332.00	7,000.00
7150 · Maint/Repairs - Grounds	220.00	375.00	3,991.58	1,500.00	4,500.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	4,170.98	5,541.00	19,381.46	22,164.00	66,500.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,400.00
7320 · Chemicals	2,795.21	458.00	5,051.85	1,832.00	5,500.00
7330 · Fertilizer	0.00	833.00	6,461.86	3,332.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	0.00	1,500.00	4,500.00
7350 · Tree Care	0.00	0.00	0.00	0.00	15,000.00
<b>Total 7300 · Total Golf Course Maintenance</b>	2,795.21	1,666.00	11,513.71	6,664.00	55,400.00
7400 · Total Fuel/Oil					

	Feb 19	Budget	Nov '18 - Feb 19	YTD Budget	Annual Budget
7410 · Unleaded Fuel	220.73	584.00	1,934.61	2,336.00	7,000.00
7420 · Diesel Fuel	384.78	792.00	2,494.44	3,168.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	167.00	0.00	668.00	2,000.00
<b>Total 7400 · Total Fuel/Oil</b>	<b>605.51</b>	<b>1,543.00</b>	<b>4,429.05</b>	<b>6,172.00</b>	<b>18,500.00</b>
7600 · Licenses, Dues & Fees - GC	255.93	450.00	1,407.13	1,800.00	5,400.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	956.00	1,000.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	59.54	250.00	467.85	1,000.00	3,000.00
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>298.54</b>	<b>500.00</b>	<b>1,423.85</b>	<b>2,000.00</b>	<b>6,000.00</b>
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	5,062.91	7,084.00	16,974.20	28,336.00	85,000.00
<b>Total 9600 · Depreciation Expense</b>	<b>5,062.91</b>	<b>7,084.00</b>	<b>16,974.20</b>	<b>28,336.00</b>	<b>85,000.00</b>
<b>Total Expense</b>	<b>40,137.38</b>	<b>46,094.00</b>	<b>167,611.08</b>	<b>184,376.00</b>	<b>611,332.00</b>
<b>Net Ordinary Income</b>	<b>-40,137.38</b>	<b>-46,094.00</b>	<b>-167,611.08</b>	<b>-184,376.00</b>	<b>-611,332.00</b>
<b>Net Income</b>	<b>-40,137.38</b>	<b>-46,094.00</b>	<b>-167,611.08</b>	<b>-184,376.00</b>	<b>-611,332.00</b>

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Golf Shop**  
February 2019

	Feb 19	Budget	Nov '18 - Feb 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Expense</b>					
<b>6000 · Total Wages - All Departments</b>					
6030 · Wages - Golf Professional	3,601.38	3,601.00	14,586.78	14,404.00	46,818.00
6040 · Wages - Golf Shop Assistant	3,524.00	2,105.00	13,254.29	8,420.00	27,366.00
6050 · Wages - Admin in Golf Shop	1,020.00	1,108.00	2,529.90	4,432.00	14,400.00
<b>Total 6000 · Total Wages - All Departments</b>	<b>8,145.38</b>	<b>6,814.00</b>	<b>30,370.97</b>	<b>27,256.00</b>	<b>88,584.00</b>
<b>6100 · Total Payroll Tax - All Departm</b>					
6130 · Payroll Tax - Golf Shop	911.12	681.00	3,089.46	2,724.00	8,858.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>911.12</b>	<b>681.00</b>	<b>3,089.46</b>	<b>2,724.00</b>	<b>8,858.00</b>
<b>6300 · Total Gas/Electric-All Depts</b>					
6340 · SRP - Golf Shop	321.42	500.00	1,436.52	2,000.00	6,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>321.42</b>	<b>500.00</b>	<b>1,436.52</b>	<b>2,000.00</b>	<b>6,000.00</b>
<b>6600 · Supplies/Tools/Special Equipmen</b>					
6610 · Supplies/Tools/Special Equip GC	636.86		636.86		
6620 · Supplies/Tools/Special Equip GS	205.18	371.00	2,030.62	1,484.00	4,450.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	<b>842.04</b>	<b>371.00</b>	<b>2,667.48</b>	<b>1,484.00</b>	<b>4,450.00</b>
<b>6700 · Equipment Repair - All Depts</b>					
6720 · Equipment Repair - Golf Shop	780.00	42.00	780.00	168.00	500.00
<b>Total 6700 · Equipment Repair - All Depts</b>	<b>780.00</b>	<b>42.00</b>	<b>780.00</b>	<b>168.00</b>	<b>500.00</b>
<b>7100 · Total Maint/Repairs - All Depts</b>					
7130 · Maint/Repairs - Equipment	-780.00		0.00		
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	<b>-780.00</b>		<b>0.00</b>		
<b>7400 · Total Fuel/Oil</b>					
7440 · Unleaded Fuel - Golf Carts	320.73	146.00	1,321.35	584.00	1,750.00
<b>Total 7400 · Total Fuel/Oil</b>	<b>320.73</b>	<b>146.00</b>	<b>1,321.35</b>	<b>584.00</b>	<b>1,750.00</b>
<b>8000 · Advertising - GS</b>	0.00	167.00	0.00	668.00	2,000.00
<b>8050 · Activities</b>	63.93	84.00	422.11	336.00	1,000.00
<b>8700 · Miscellaneous Expense</b>					
8702 · Miscellaneous Expense - GS	0.00	42.00	376.92	168.00	500.00
<b>Total 8700 · Miscellaneous Expense</b>	<b>0.00</b>	<b>42.00</b>	<b>376.92</b>	<b>168.00</b>	<b>500.00</b>
<b>9000 · Total Golf Cart Repair/Rental</b>					
9010 · Golf Cart Repair	0.00	42.00	0.00	168.00	500.00
9011 · Golf Cart Rental Insurance	344.82	167.00	428.49	668.00	2,000.00
9020 · Golf Cart Rent Expense	1,887.74	2,250.00	7,500.00	9,000.00	27,000.00

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	<b>Feb 19</b>	<b>Budget</b>	<b>Nov '18 - Feb 19</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	2,232.56	2,459.00	7,928.49	9,836.00	29,500.00
<b>9600 · Depreciation Expense</b>					
<b>9630 · Depreciation - Golf Shop</b>	86.85	167.00	399.72	668.00	2,000.00
<b>Total 9600 · Depreciation Expense</b>	86.85	167.00	399.72	668.00	2,000.00
<b>Total Expense</b>	12,924.03	11,473.00	48,793.02	45,892.00	145,142.00
<b>Net Ordinary Income</b>	-12,924.03	-11,473.00	-48,793.02	-45,892.00	-145,142.00
<b>Net Income</b>	<u>-12,924.03</u>	<u>-11,473.00</u>	<u>-48,793.02</u>	<u>-45,892.00</u>	<u>-145,142.00</u>