

Fountain of the Sun Country Club
Balance Sheet
As of December 31, 2018

	Dec 31, 18	Dec 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	450.00	0.00
1061 · Chase Member Dues- 8223	390,928.14	438,745.29	-47,817.15
1062 · Chase- Operating 9577	49,666.26	4,539.16	45,127.10
1063 · Chase - C.C. 0682	17,067.17	14,868.95	2,198.22
1065 · Chase - CAN-AM 0836	690.53	907.53	-217.00
1066 · Chase - Reserve Savings 2205	38,402.61	0.17	38,402.44
1067 · Chase - Contingency 2705	25,910.63	5,715.85	20,194.78
1068 · Chase - Donations 7100	4,204.43	12,983.77	-8,779.34
Total Checking/Savings	527,519.77	478,410.72	49,109.05
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	409.92	1,145.23	-735.31
1100.04 · Accts Receivable - Members	1,561.64	673.65	887.99
Total 1100 · Accounts Receivable	1,971.56	1,818.88	152.68
Total Accounts Receivable	1,971.56	1,818.88	152.68
Other Current Assets			
1106 · Quarterly Dues Installments	74,325.00	53,600.00	20,725.00
Total Other Current Assets	74,325.00	53,600.00	20,725.00
Total Current Assets	603,816.33	533,829.60	69,986.73
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	729,516.91	721,816.91	7,700.00
1220 · Equipment	641,457.49	565,638.24	75,819.25
1225 · Furniture/Fixtures	72,175.63	110,816.58	-38,640.95
1230 · Office Equipment	21,075.59	21,075.20	0.39
1235 · Vehicles/Equipment G.C.	22,123.92	42,223.92	-20,100.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	290,234.07	463.15
1700 · Accumulated Depreciation	-2,282,423.39	-2,230,820.36	-51,603.03
Total Fixed Assets	2,421,422.90	2,447,784.09	-26,361.19
Other Assets			
1114 · Pre-Paid Workers Comp.	0.00	4,344.44	-4,344.44
1119 · Pre-Paid Pollution Insurance	937.61	0.00	937.61

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1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,289.00	2,097.85	191.15
1142 · GC Diesel Fuel	912.00	621.60	290.40
1160 · Golf Shop Inventory	25,722.17	20,943.53	4,778.64
1170 · Pre-Paid Federal Income Tax	0.00	2,680.00	-2,680.00
1171 · Pre-Paid Arizona Income Tax	477.00	477.00	0.00
Total Other Assets	52,838.32	53,664.96	-826.64
TOTAL ASSETS	<u>3,078,077.55</u>	<u>3,035,278.65</u>	<u>42,798.90</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	350.85	2,216.79	-1,865.94
Total Accounts Payable	350.85	2,216.79	-1,865.94
Other Current Liabilities			
2003 · Accrue Property Tax	9,414.07	9,304.46	109.61
2009 · CAN-AM Account	690.53	907.53	-217.00
2012 · Gift Cert. Purchase/Redeemed	726.55	144.42	582.13
2013 · Sales Tax Golf Shop	3,179.98	3,496.05	-316.07
2020 · Fundraising Account	3,363.72	0.00	3,363.72
2025 · Golf Course Donations Fund	191.22	1,792.51	-1,601.29
2027 · Golf Course Well Repair Fund	0.00	11,193.00	-11,193.00
2028 · Members Activities Fund	370.14	0.00	370.14
2090 · S/T Cap. Lease	1,239.77	13,829.57	-12,589.80
2091 · S/T Capital Lease	8,875.44	8,875.44	0.00
2101 · Birdies Security Deposit	1,000.00	0.00	1,000.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	45.53	0.00	45.53
2403 · AZ Unemployment Tax	507.64	148.31	359.33
Total 2400 · Payroll Liabilities	553.17	148.31	404.86
2782 · Def Member Fees	488,336.52	465,000.01	23,336.51
2887 · Credit Book GS	8,140.27	13,588.39	-5,448.12
9994 · Pass Member Def Fees	8,386.36	9,408.35	-1,021.99
Total Other Current Liabilities	534,467.74	537,688.04	-3,220.30
Total Current Liabilities	534,818.59	539,904.83	-5,086.24
Long Term Liabilities			
2490 · L/T Cap. Lease	0.00	1,840.73	-1,840.73
2491 · L/T Capital Lease	3,290.64	12,166.08	-8,875.44

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Total Long Term Liabilities	3,290.64	14,006.81	-10,716.17
Total Liabilities	538,109.23	553,911.64	-15,802.41
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,066,653.60	-1,078,572.97	11,919.37
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	20,943.86	-25,738.08	46,681.94
Total Equity	2,539,968.32	2,481,367.01	58,601.31
TOTAL LIABILITIES & EQUITY	<u>3,078,077.55</u>	<u>3,035,278.65</u>	<u>42,798.90</u>

Fountain of the Sun Country Club
Profit & Loss
December 2018

	Dec 18	Dec 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	22,023.00	20,432.00	1,591.00
Total 4000 · Total Fees	22,023.00	20,432.00	1,591.00
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,810.65	26,068.00	742.65
Total 4100 · Total Dues	26,810.65	26,068.00	742.65
4120 · Prem/Deluxe/Twilight Pass Incom	838.64	940.83	-102.19
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	361.01	-8,571.84	8,932.85
4220 · Green Fees - Non Member	14,355.73	23,699.72	-9,343.99
Total 4200 · Total Green Fees	14,716.74	15,127.88	-411.14
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	10,955.21	11,830.53	-875.32
4240 · Contract Golf - Membership Dues	0.00	410.00	-410.00
Total 4239 · Contract Golf	10,955.21	12,240.53	-1,285.32
4300 · Range Fees	1,363.07	1,306.10	56.97
4400 · Cart Rental	3,968.14	2,208.14	1,760.00
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	35.00	0.00	35.00
4640 · Cash Over/Under.	8.61	19.79	-11.18
4650 · Interest Income	32.30	28.82	3.48
4670 · Miscellaneous Income	119.56	50.87	68.69
Total 4600 · Total Miscellaneous Income	195.47	99.48	95.99
4700 · Water Reimbursement	1,533.60	0.00	1,533.60
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	7,196.12	8,259.63	-1,063.51
4811 · Cost of Merchandise Sold	-5,067.50	-5,091.04	23.54
4812 · Freight-In	-107.83	0.00	-107.83
Total 4800 · Total Retail Sales - Golf Shop	2,020.79	3,168.59	-1,147.80
4900 · Restaurant Rental Income	2,445.00	4,889.98	-2,444.98
Total Income	86,870.31	86,481.53	388.78
Gross Profit	86,870.31	86,481.53	388.78

Fountain of the Sun Country Club
Profit & Loss
December 2018

	Dec 18	Dec 17	\$ Change
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	20,896.30	17,389.57	3,506.73
6020 · Wages - Administration	3,902.75	3,514.66	388.09
6030 · Wages - Golf Professional	3,601.38	3,530.76	70.62
6040 · Wages - Golf Shop Assistant	3,345.50	3,664.89	-319.39
6050 · Wages - Admin in Golf Shop	676.00	642.60	33.40
Total 6000 · Total Wages - All Departments	32,421.93	28,742.48	3,679.45
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,714.85	1,330.33	384.52
6120 · Payroll Tax - Administration	350.27	318.03	32.24
6130 · Payroll Tax - Golf Shop	594.72	611.73	-17.01
Total 6100 · Total Payroll Tax - All Departm	2,659.84	2,260.09	399.75
6200 · Total Water - All Departments			
6210 · Water - Golf Course	263.56	228.12	35.44
6214 · Water - Admin/GS & RL	224.15	277.65	-53.50
6217 · Water - Fire Hydrant Back-Up	0.00	128.55	-128.55
Total 6200 · Total Water - All Departments	487.71	634.32	-146.61
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	3,448.93	3,790.57	-341.64
6320 · SRP - Administration	1,100.05	1,248.96	-148.91
6330 · Southwest Gas - R/L	563.81	577.01	-13.20
6340 · SRP - Golf Shop	366.69	416.33	-49.64
Total 6300 · Total Gas/Electric-All Depts	5,479.48	6,032.87	-553.39
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	1,140.00	0.00	1,140.00
6420 · Trash Removal - Admin	76.17	195.91	-119.74
Total 6400 · Trash Removal - All Depts	1,216.17	195.91	1,020.26
6500 · Phone/Internet All Departments	498.83	497.87	0.96
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	35.67	438.94	-403.27
6620 · Supplies/Tools/Special Equip GS	728.71	1,735.87	-1,007.16
Total 6600 · Supplies/Tools/Special Equipmen	764.38	2,174.81	-1,410.43
6900 · Janitorial - Administration	570.00	688.80	-118.80
7000 · Legal Fees	0.00	1,000.00	-1,000.00
7100 · Total Maint/Repairs - All Depts			
7120 · Maint/Repairs - Water System	130.88	0.00	130.88
7130 · Maint/Repairs - Equipment	1,231.15	1,160.36	70.79

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7140 · Maint/Repairs - Well Pump	0.00	41,656.19	-41,656.19
7150 · Maint/Repairs - Grounds	0.00	204.82	-204.82
7160 · Maint./Repair Club House	552.54	1,560.10	-1,007.56
Total 7100 · Total Maint/Repairs - All Depts	1,914.57	44,581.47	-42,666.90
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	109.40	0.00	109.40
7230 · Pollution Insurance	312.52	0.00	312.52
7240 · Property Insurance	2,396.58	0.00	2,396.58
7250 · Workmans Comp	895.52	615.28	280.24
Total 7200 · Insurance & Workmans Comp	3,714.02	615.28	3,098.74
7300 · Total Golf Course Maintenance			
7320 · Chemicals	632.39	0.00	632.39
7330 · Fertilizer	3,541.24	2,057.01	1,484.23
Total 7300 · Total Golf Course Maintenance	4,173.63	2,057.01	2,116.62
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	66.86	118.37	-51.51
7420 · Diesel Fuel	630.66	669.67	-39.01
7440 · Unleaded Fuel - Golf Carts	235.44	192.85	42.59
Total 7400 · Total Fuel/Oil	932.96	980.89	-47.93
7500 · Laundry & RR Supplies - All Dep	442.88	255.96	186.92
7600 · Licenses, Dues & Fees - GC	911.20	480.00	431.20
7800 · Bank Card Services	1,498.88	1,039.47	459.41
7900 · Printing Expense	55.92	0.00	55.92
8050 · Activities	273.25	0.00	273.25
8200 · Property Taxes	2,278.78	2,104.54	174.24
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	2,000.00	0.00	2,000.00
8320 · Accounting Services	658.75	1,105.00	-446.25
Total 8300 · Total Professional Services	2,658.75	1,105.00	1,553.75
8400 · Office Supplies - All Depts	189.91	633.53	-443.62
8520 · foreUP Software	525.00	475.00	50.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	184.54	174.09	10.45
8640 · Cap Lease Equip-GC-Tax & Int	171.49	239.28	-67.79
Total 8600 · Total Leased Equipment - All De	595.03	652.37	-57.34
8700 · Miscellaneous Expense			

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8702 · Miscellaneous Expense - GS	0.00	239.42	-239.42
Total 8700 · Miscellaneous Expense	0.00	239.42	-239.42
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	0.00	83.67	-83.67
9020 · Golf Cart Rent Expense	2,431.13	750.00	1,681.13
Total 9000 · Total Golf Cart Repair/Rental	2,431.13	833.67	1,597.46
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	3,970.43	6,646.89	-2,676.46
9620 · Depreciation - Admin	2,810.04	2,411.40	398.64
9630 · Depreciation - Golf Shop	104.29	163.48	-59.19
Total 9600 · Depreciation Expense	6,884.76	9,221.77	-2,337.01
Total Expense	73,579.01	107,502.53	-33,923.52
Net Ordinary Income	13,291.30	-21,021.00	34,312.30
Net Income	<u>13,291.30</u>	<u>-21,021.00</u>	<u>34,312.30</u>

Fountain of the Sun Country Club
Profit & Loss
November through December 2018

	Nov - Dec 18	Nov - Dec 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	44,046.00	40,864.00	3,182.00
4030 · Transfer Fee	150.00	100.00	50.00
Total 4000 · Total Fees	44,196.00	40,964.00	3,232.00
4100 · Total Dues			
4110 · Equity Member Golf Dues	53,356.48	52,136.00	1,220.48
Total 4100 · Total Dues	53,356.48	52,136.00	1,220.48
4120 · Prem/Deluxe/Twilight Pass Incom	1,413.64	1,554.39	-140.75
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	696.12	1,342.00	-645.88
4220 · Green Fees - Non Member	29,367.29	30,095.72	-728.43
Total 4200 · Total Green Fees	30,063.41	31,437.72	-1,374.31
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	21,959.20	22,931.46	-972.26
4240 · Contract Golf - Membership Dues	0.00	1,240.00	-1,240.00
Total 4239 · Contract Golf	21,959.20	24,171.46	-2,212.26
4300 · Range Fees	2,784.78	2,726.90	57.88
4400 · Cart Rental	6,912.94	2,321.74	4,591.20
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	610.00	435.00	175.00
4640 · Cash Over/Under.	3.88	28.76	-24.88
4650 · Interest Income	64.28	59.31	4.97
4670 · Miscellaneous Income	144.15	71.43	72.72
Total 4600 · Total Miscellaneous Income	822.31	594.50	227.81
4700 · Water Reimbursement	3,067.20	958.50	2,108.70
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	13,054.96	13,525.57	-470.61
4811 · Cost of Merchandise Sold	-8,160.10	-8,117.22	-42.88
4812 · Freight-In	-670.94	0.00	-670.94
Total 4800 · Total Retail Sales - Golf Shop	4,223.92	5,408.35	-1,184.43
4900 · Restaurant Rental Income	2,934.00	8,801.96	-5,867.96
Total Income	171,733.88	171,075.52	658.36

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Profit & Loss
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Gross Profit	171,733.88	171,075.52	658.36
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	43,468.93	35,559.76	7,909.17
6020 · Wages - Administration	8,474.55	7,420.46	1,054.09
6030 · Wages - Golf Professional	7,384.02	7,026.91	357.11
6040 · Wages - Golf Shop Assistant	6,787.29	6,865.98	-78.69
6050 · Wages - Admin in Golf Shop	1,037.90	1,082.10	-44.20
6000 · Total Wages - All Departments - Other	0.00	0.00	0.00
Total 6000 · Total Wages - All Departments	67,152.69	57,955.21	9,197.48
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	3,598.35	2,862.44	735.91
6120 · Payroll Tax - Administration	727.70	650.45	77.25
6130 · Payroll Tax - Golf Shop	1,198.00	1,185.02	12.98
Total 6100 · Total Payroll Tax - All Departm	5,524.05	4,697.91	826.14
6200 · Total Water - All Departments			
6210 · Water - Golf Course	496.13	456.92	39.21
6214 · Water - Admin/GS & RL	386.14	460.42	-74.28
6217 · Water - Fire Hydrant Back-Up	0.00	327.14	-327.14
Total 6200 · Total Water - All Departments	882.27	1,244.48	-362.21
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	7,845.43	8,645.95	-800.52
6320 · SRP - Administration	2,233.02	2,658.27	-425.25
6330 · Southwest Gas - R/L	1,000.91	980.10	20.81
6340 · SRP - Golf Shop	744.35	886.10	-141.75
Total 6300 · Total Gas/Electric-All Depts	11,823.71	13,170.42	-1,346.71
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	2,448.75	1,383.64	1,065.11
6420 · Trash Removal - Admin	152.85	320.60	-167.75
Total 6400 · Trash Removal - All Depts	2,601.60	1,704.24	897.36
6500 · Phone/Internet All Departments	997.36	995.67	1.69
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	173.29	1,031.95	-858.66
6620 · Supplies/Tools/Special Equip GS	1,277.27	2,008.37	-731.10
Total 6600 · Supplies/Tools/Special Equipmen	1,450.56	3,040.32	-1,589.76
6900 · Janitorial - Administration	1,290.00	1,377.60	-87.60
7000 · Legal Fees	0.00	1,000.00	-1,000.00

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7100 · Total Maint/Repairs - All Depts			
7120 · Maint/Repairs - Water System	2,274.45	3.73	2,270.72
7130 · Maint/Repairs - Equipment	3,531.84	2,497.34	1,034.50
7140 · Maint/Repairs - Well Pump	0.00	63,875.91	-63,875.91
7150 · Maint/Repairs - Grounds	0.00	204.82	-204.82
7160 · Maint./Repair Club House	1,677.54	2,013.64	-336.10
Total 7100 · Total Maint/Repairs - All Depts	7,483.83	68,595.44	-61,111.61
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	218.80	0.00	218.80
7230 · Pollution Insurance	625.04	0.00	625.04
7240 · Property Insurance	4,793.14	0.00	4,793.14
7250 · Workmans Comp	1,791.04	1,230.56	560.48
Total 7200 · Insurance & Workmans Comp	7,428.02	1,230.56	6,197.46
7300 · Total Golf Course Maintenance			
7320 · Chemicals	2,256.64	372.84	1,883.80
7330 · Fertilizer	5,703.24	4,694.76	1,008.48
Total 7300 · Total Golf Course Maintenance	7,959.88	5,067.60	2,892.28
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	697.11	372.76	324.35
7420 · Diesel Fuel	1,636.41	1,131.70	504.71
7440 · Unleaded Fuel - Golf Carts	1,000.62	192.85	807.77
Total 7400 · Total Fuel/Oil	3,334.14	1,697.31	1,636.83
7500 · Laundry & RR Supplies - All Dep	1,146.80	457.62	689.18
7600 · Licenses, Dues & Fees - GC	951.20	730.00	221.20
7700 · Postage & Delivery	206.50	231.57	-25.07
7800 · Bank Card Services	3,113.39	2,934.00	179.39
7900 · Printing Expense	208.37	0.00	208.37
8050 · Activities	273.25	0.00	273.25
8200 · Property Taxes	4,557.56	4,209.08	348.48
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	2,000.00	2,000.00	0.00
8320 · Accounting Services	1,445.00	1,105.00	340.00
Total 8300 · Total Professional Services	3,445.00	3,105.00	340.00
8400 · Office Supplies - All Depts	270.57	759.05	-488.48
8520 · foreUP Software	1,000.00	950.00	50.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	478.00	478.00	0.00
8620 · Leased Equipment - Admin	369.08	348.18	20.90
8640 · Cap Lease Equip-GC-Tax & Int	348.77	484.04	-135.27

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Total 8600 · Total Leased Equipment - All De	1,195.85	1,310.22	-114.37
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	-81.54	0.00	-81.54
8702 · Miscellaneous Expense - GS	226.92	239.42	-12.50
Total 8700 · Miscellaneous Expense	145.38	239.42	-94.04
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	83.67	167.34	-83.67
9020 · Golf Cart Rent Expense	3,181.13	1,500.00	1,681.13
Total 9000 · Total Golf Cart Repair/Rental	3,264.80	1,667.34	1,597.46
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	7,940.86	13,293.78	-5,352.92
9620 · Depreciation - Admin	5,620.08	4,822.80	797.28
9630 · Depreciation - Golf Shop	208.58	326.96	-118.38
Total 9600 · Depreciation Expense	13,769.52	18,443.54	-4,674.02
Total Expense	151,476.30	196,813.60	-45,337.30
Net Ordinary Income	20,257.58	-25,738.08	45,995.66
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9755 · Donations - General Fund	686.28	0.00	686.28
Total 9750 · NonOperating Income	686.28	0.00	686.28
Total Other Income	686.28	0.00	686.28
Net Other Income	686.28	0.00	686.28
Net Income	<u>20,943.86</u>	<u>-25,738.08</u>	<u>46,681.94</u>

Fountain of the Sun Country Club
Statement of Cash Flows
December 2018

	Dec 18
OPERATING ACTIVITIES	
Net Income	13,291.30
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-646.48
2010 · Accounts Payable	-1,783.67
2003 · Accrue Property Tax	2,278.78
2009 · CAN-AM Account	-117.00
2012 · Gift Cert. Purchase/Redeemed	553.00
2013 · Sales Tax Golf Shop	247.68
2090 · S/T Cap. Lease	-1,233.93
2400 · Payroll Liabilities:2401 · Federal 941/940	14.70
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	164.88
2782 · Def Member Fees	-45,921.15
2887 · Credit Book GS	-307.71
9994 · Pass Member Def Fees	2,061.36
Net cash provided by Operating Activities	-31,398.24
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	6,884.76
1110 · Pre-Paid Property Insurance	2,396.58
1114 · Pre-Paid Workers Comp.	895.52
1119 · Pre-Paid Pollution Insurance	312.52
1132 · Pre-Paid Auto Insurance	109.40
1141 · GC Unlead Fuel Inventory	-683.63
1142 · GC Diesel Fuel	-633.49
1160 · Golf Shop Inventory	-5,280.81
Net cash provided by Investing Activities	4,000.85
FINANCING ACTIVITIES	
2491 · L/T Capital Lease	-739.62
Net cash provided by Financing Activities	-739.62
Net cash increase for period	-28,137.01
Cash at beginning of period	555,656.78
Cash at end of period	<u>527,519.77</u>

Fountain of the Sun Country Club
Statement of Cash Flows
November through December 2018

	Nov - Dec 18
OPERATING ACTIVITIES	
Net Income	20,943.86
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-1,491.63
1106 · Quarterly Dues Installments	-74,325.00
2010 · Accounts Payable	-832.52
2003 · Accrue Property Tax	4,557.56
2009 · CAN-AM Account	-217.00
2012 · Gift Cert. Purchase/Redeemed	549.00
2013 · Sales Tax Golf Shop	3,382.58
2020 · Fundraising Account	-686.28
2028 · Members Activities Fund	-185.27
2090 · S/T Cap. Lease	-2,462.07
2400 · Payroll Liabilities:2401 · Federal 941/940	31.67
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	355.20
2782 · Def Member Fees	39,060.52
2887 · Credit Book GS	2,256.47
9994 · Pass Member Def Fees	4,936.36
Net cash provided by Operating Activities	-4,126.55
INVESTING ACTIVITIES	
1225 · Furniture/Fixtures	-686.28
1700 · Accumulated Depreciation	13,769.52
1110 · Pre-Paid Property Insurance	4,793.14
1114 · Pre-Paid Workers Comp.	1,791.04
1119 · Pre-Paid Pollution Insurance	625.04
1132 · Pre-Paid Auto Insurance	218.80
1141 · GC Unlead Fuel Inventory	711.80
1142 · GC Diesel Fuel	372.26
1160 · Golf Shop Inventory	-17,561.22
Net cash provided by Investing Activities	4,034.10
FINANCING ACTIVITIES	
2491 · L/T Capital Lease	-1,479.24
Net cash provided by Financing Activities	-1,479.24
Net cash increase for period	-1,571.69
Cash at beginning of period	529,091.46
Cash at end of period	<u>527,519.77</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
December 2018

	Dec 18	Budget	Nov - Dec 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	22,023.00	21,475.00	44,196.00	42,954.00	257,704.00
4100 · Total Dues	26,810.65	25,875.00	53,356.48	51,750.00	310,500.00
4120 · Prem/Deluxe/Twilight Pass Incom	838.64	750.00	1,413.64	1,500.00	9,000.00
4200 · Total Green Fees	14,716.74	22,188.00	30,063.41	44,376.00	177,500.00
4239 · Contract Golf	10,955.21	14,000.00	21,959.20	28,000.00	112,000.00
4300 · Range Fees	1,363.07	1,500.00	2,784.78	3,000.00	18,000.00
4400 · Cart Rental	3,968.14	3,300.00	6,912.94	6,600.00	35,000.00
4600 · Total Miscellaneous Income	195.47	278.00	822.31	556.00	3,330.00
4700 · Water Reimbursement	1,533.60	709.00	3,067.20	1,418.00	8,500.00
4800 · Total Retail Sales - Golf Shop	2,020.79	4,200.00	4,223.92	6,800.00	25,000.00
4900 · Restaurant Rental Income	2,445.00	1,800.00	2,934.00	2,300.00	42,300.00
Total Income	86,870.31	96,075.00	171,733.88	189,254.00	998,834.00
Gross Profit	86,870.31	96,075.00	171,733.88	189,254.00	998,834.00
Expense					
6000 · Total Wages - All Departments	32,421.93	30,833.00	67,152.69	61,666.00	400,824.00
6100 · Total Payroll Tax - All Departm	2,659.84	3,083.00	5,524.05	6,166.00	40,082.00
6200 · Total Water - All Departments	487.71	487.00	882.27	974.00	5,840.00
6300 · Total Gas/Electric-All Depts	5,479.48	7,726.00	11,823.71	15,452.00	92,700.00
6400 · Trash Removal - All Depts	1,216.17	630.00	2,601.60	1,260.00	7,550.00
6500 · Phone/Internet All Departments	498.83	500.00	997.36	1,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	764.38	954.00	1,450.56	1,908.00	11,450.00
6700 · Equipment Repair - All Depts	0.00	793.00	0.00	1,586.00	9,500.00
6900 · Janitorial - Administration	570.00	792.00	1,290.00	1,584.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	500.00	3,000.00
7100 · Total Maint/Repairs - All Depts	1,914.57	6,916.00	7,483.83	13,832.00	83,000.00
7200 · Insurance & Workmans Comp	3,714.02	3,571.00	7,428.02	7,142.00	42,834.00
7300 · Total Golf Course Maintenance	4,173.63	1,666.00	7,959.88	3,332.00	55,400.00
7400 · Total Fuel/Oil	932.96	1,689.00	3,334.14	3,378.00	20,250.00
7500 · Laundry & RR Supplies - All Dep	442.88	625.00	1,146.80	1,250.00	7,500.00
7600 · Licenses, Dues & Fees - GC	911.20	450.00	951.20	900.00	5,400.00

	Dec 18	Budget	Nov - Dec 18	YTD Budget	Annual Budget
7700 · Postage & Delivery	0.00	84.00	206.50	168.00	1,000.00
7800 · Bank Card Services	1,498.88	917.00	3,113.39	1,834.00	11,000.00
7900 · Printing Expense	55.92	0.00	208.37	0.00	0.00
8000 · Advertising - GS	0.00	167.00	0.00	334.00	2,000.00
8050 · Activities	273.25	84.00	273.25	168.00	1,000.00
8200 · Property Taxes	2,278.78	2,042.00	4,557.56	4,084.00	24,500.00
8300 · Total Professional Services	2,658.75	650.00	3,445.00	3,300.00	12,800.00
8400 · Office Supplies - All Depts	189.91	617.00	270.57	1,234.00	7,400.00
8520 · foreUP Software	525.00	550.00	1,000.00	1,100.00	6,600.00
8600 · Total Leased Equipment - All De	595.03	675.00	1,195.85	1,350.00	8,100.00
8700 · Miscellaneous Expense	0.00	314.00	145.38	628.00	3,750.00
9000 · Total Golf Cart Repair/Rental	2,431.13	2,459.00	3,264.80	4,918.00	29,500.00
9500 · Income Tax Expense	0.00	167.00	0.00	334.00	2,000.00
9600 · Depreciation Expense	6,884.76	9,668.00	13,769.52	19,336.00	116,000.00
Total Expense	73,579.01	79,359.00	151,476.30	160,718.00	1,026,480.00
Net Ordinary Income	13,291.30	16,716.00	20,257.58	28,536.00	-27,646.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	0.00		686.28		
Total Other Income	0.00		686.28		
Net Other Income	0.00	0.00	686.28	0.00	0.00
Net Income	13,291.30	16,716.00	20,943.86	28,536.00	-27,646.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
December 2018

	Dec 18	Budget	Nov - Dec 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	22,023.00	21,450.00	44,046.00	42,904.00	257,404.00
4030 · Transfer Fee	0.00	25.00	150.00	50.00	300.00
Total 4000 · Total Fees	22,023.00	21,475.00	44,196.00	42,954.00	257,704.00
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,810.65	25,875.00	53,356.48	51,750.00	310,500.00
Total 4100 · Total Dues	26,810.65	25,875.00	53,356.48	51,750.00	310,500.00
4120 · Prem/Deluxe/Twilight Pass Incom	838.64	750.00	1,413.64	1,500.00	9,000.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	361.01	938.00	696.12	1,876.00	7,500.00
4220 · Green Fees - Non Member	14,355.73	21,250.00	29,367.29	42,500.00	170,000.00
Total 4200 · Total Green Fees	14,716.74	22,188.00	30,063.41	44,376.00	177,500.00
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	10,955.21	14,000.00	21,959.20	28,000.00	112,000.00
Total 4239 · Contract Golf	10,955.21	14,000.00	21,959.20	28,000.00	112,000.00
4300 · Range Fees	1,363.07	1,500.00	2,784.78	3,000.00	18,000.00
4400 · Cart Rental	3,968.14	3,300.00	6,912.94	6,600.00	35,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	35.00	92.00	610.00	184.00	1,100.00
4640 · Cash Over/Under.	8.61		3.88		
4650 · Interest Income	32.30	20.00	64.28	40.00	230.00
4670 · Miscellaneous Income	119.56	166.00	144.15	332.00	2,000.00
Total 4600 · Total Miscellaneous Income	195.47	278.00	822.31	556.00	3,330.00
4700 · Water Reimbursement	1,533.60	709.00	3,067.20	1,418.00	8,500.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	7,196.12	10,000.00	13,054.96	16,000.00	60,000.00
4811 · Cost of Merchandise Sold	-5,067.50	-5,800.00	-8,160.10	-9,200.00	-35,000.00
4812 · Freight-In	-107.83		-670.94		
Total 4800 · Total Retail Sales - Golf Shop	2,020.79	4,200.00	4,223.92	6,800.00	25,000.00
4900 · Restaurant Rental Income	2,445.00	1,800.00	2,934.00	2,300.00	42,300.00
Total Income	86,870.31	96,075.00	171,733.88	189,254.00	998,834.00
Gross Profit	86,870.31	96,075.00	171,733.88	189,254.00	998,834.00
Expense					
6000 · Total Wages - All Departments					

	Dec 18	Budget	Nov - Dec 18	YTD Budget	Annual Budget
6020 · Wages - Administration	3,902.75	3,271.00	8,474.55	6,542.00	42,520.00
Total 6000 · Total Wages - All Departments	3,902.75	3,271.00	8,474.55	6,542.00	42,520.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	350.27	327.00	727.70	654.00	4,252.00
Total 6100 · Total Payroll Tax - All Departm	350.27	327.00	727.70	654.00	4,252.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	224.15	250.00	386.14	500.00	3,000.00
Total 6200 · Total Water - All Departments	224.15	250.00	386.14	500.00	3,000.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,100.05	1,542.00	2,233.02	3,084.00	18,500.00
6330 · Southwest Gas - R/L	563.81	517.00	1,000.91	1,034.00	6,200.00
Total 6300 · Total Gas/Electric-All Depts	1,663.86	2,059.00	3,233.93	4,118.00	24,700.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	76.17	130.00	152.85	260.00	1,550.00
Total 6400 · Trash Removal - All Depts	76.17	130.00	152.85	260.00	1,550.00
6500 · Phone/Internet All Departments	498.83	500.00	997.36	1,000.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	334.00	0.00	668.00	4,000.00
6730 · Equipment Repair - R/L	0.00	417.00	0.00	834.00	5,000.00
Total 6700 · Equipment Repair - All Depts	0.00	751.00	0.00	1,502.00	9,000.00
6900 · Janitorial - Administration	570.00	792.00	1,290.00	1,584.00	9,500.00
7000 · Legal Fees	0.00	250.00	0.00	500.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	552.54	1,375.00	1,677.54	2,750.00	16,500.00
Total 7100 · Total Maint/Repairs - All Depts	552.54	1,375.00	1,677.54	2,750.00	16,500.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	109.40	117.00	218.80	234.00	1,400.00
7220 · Liability Insurance	0.00	278.00	0.00	556.00	3,334.00
7230 · Pollution Insurance	312.52	334.00	625.04	668.00	4,000.00
7240 · Property Insurance	2,396.58	2,300.00	4,793.14	4,600.00	27,600.00
7250 · Workmans Comp	895.52	542.00	1,791.04	1,084.00	6,500.00
Total 7200 · Insurance & Workmans Comp	3,714.02	3,571.00	7,428.02	7,142.00	42,834.00
7500 · Laundry & RR Supplies - All Dep	442.88	625.00	1,146.80	1,250.00	7,500.00
7700 · Postage & Delivery	0.00	84.00	206.50	168.00	1,000.00
7800 · Bank Card Services	1,498.88	917.00	3,113.39	1,834.00	11,000.00
7900 · Printing Expense	55.92	0.00	208.37	0.00	0.00

	Dec 18	Budget	Nov - Dec 18	YTD Budget	Annual Budget
8200 · Property Taxes	2,278.78	2,042.00	4,557.56	4,084.00	24,500.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	2,000.00	0.00	2,000.00	2,000.00	5,000.00
8320 · Accounting Services	658.75	650.00	1,445.00	1,300.00	7,800.00
Total 8300 · Total Professional Services	2,658.75	650.00	3,445.00	3,300.00	12,800.00
8400 · Office Supplies - All Depts	189.91	617.00	270.57	1,234.00	7,400.00
8520 · foreUP Software	525.00	550.00	1,000.00	1,100.00	6,600.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	184.54	175.00	369.08	350.00	2,100.00
Total 8600 · Total Leased Equipment - All De	184.54	175.00	369.08	350.00	2,100.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	0.00	167.00	-81.54	334.00	2,000.00
8703 · Miscellaneous-Social Events	0.00	105.00	0.00	210.00	1,250.00
Total 8700 · Miscellaneous Expense	0.00	272.00	-81.54	544.00	3,250.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	125.00	0.00	250.00	1,500.00
9520 · Arizona Income Tax Expense	0.00	42.00	0.00	84.00	500.00
Total 9500 · Income Tax Expense	0.00	167.00	0.00	334.00	2,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,810.04	2,417.00	5,620.08	4,834.00	29,000.00
Total 9600 · Depreciation Expense	2,810.04	2,417.00	5,620.08	4,834.00	29,000.00
Total Expense	22,197.29	21,792.00	44,223.90	45,584.00	270,006.00
Net Ordinary Income	64,673.02	74,283.00	127,509.98	143,670.00	728,828.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9755 · Donations - General Fund	0.00		686.28		
Total 9750 · NonOperating Income	0.00		686.28		
Total Other Income	0.00		686.28		
Net Other Income	0.00		686.28		
Net Income	64,673.02	74,283.00	128,196.26	143,670.00	728,828.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 December 2018

	Dec 18	Budget	Nov - Dec 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	20,896.30	20,748.00	43,468.93	41,496.00	269,720.00
Total 6000 · Total Wages - All Departments	20,896.30	20,748.00	43,468.93	41,496.00	269,720.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,714.85	2,075.00	3,598.35	4,150.00	26,972.00
Total 6100 · Total Payroll Tax - All Departm	1,714.85	2,075.00	3,598.35	4,150.00	26,972.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	263.56	237.00	496.13	474.00	2,840.00
Total 6200 · Total Water - All Departments	263.56	237.00	496.13	474.00	2,840.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	3,448.93	5,167.00	7,845.43	10,334.00	62,000.00
Total 6300 · Total Gas/Electric-All Depts	3,448.93	5,167.00	7,845.43	10,334.00	62,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	1,140.00	500.00	2,448.75	1,000.00	6,000.00
Total 6400 · Trash Removal - All Depts	1,140.00	500.00	2,448.75	1,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	35.67	583.00	173.29	1,166.00	7,000.00
Total 6600 · Supplies/Tools/Special Equipmen	35.67	583.00	173.29	1,166.00	7,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	417.00	0.00	834.00	5,000.00
7120 · Maint/Repairs - Water System	130.88	1,833.00	2,274.45	3,666.00	22,000.00
7130 · Maint/Repairs - Equipment	1,231.15	2,333.00	2,751.84	4,666.00	28,000.00
7140 · Maint/Repairs - Well Pump	0.00	583.00	0.00	1,166.00	7,000.00
7150 · Maint/Repairs - Grounds	0.00	375.00	0.00	750.00	4,500.00
Total 7100 · Total Maint/Repairs - All Depts	1,362.03	5,541.00	5,026.29	11,082.00	66,500.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,400.00
7320 · Chemicals	632.39	458.00	2,256.64	916.00	5,500.00
7330 · Fertilizer	3,541.24	833.00	5,703.24	1,666.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	0.00	750.00	4,500.00
7350 · Tree Care	0.00	0.00	0.00	0.00	15,000.00
Total 7300 · Total Golf Course Maintenance	4,173.63	1,666.00	7,959.88	3,332.00	55,400.00
7400 · Total Fuel/Oil					

	Dec 18	Budget	Nov - Dec 18	YTD Budget	Annual Budget
7410 · Unleaded Fuel	66.86	584.00	697.11	1,168.00	7,000.00
7420 · Diesel Fuel	630.66	792.00	1,636.41	1,584.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	167.00	0.00	334.00	2,000.00
Total 7400 · Total Fuel/Oil	697.52	1,543.00	2,333.52	3,086.00	18,500.00
7600 · Licenses, Dues & Fees - GC	911.20	450.00	951.20	900.00	5,400.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	478.00	500.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	171.49	250.00	348.77	500.00	3,000.00
Total 8600 · Total Leased Equipment - All De	410.49	500.00	826.77	1,000.00	6,000.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	3,970.43	7,084.00	7,940.86	14,168.00	85,000.00
Total 9600 · Depreciation Expense	3,970.43	7,084.00	7,940.86	14,168.00	85,000.00
Total Expense	39,024.61	46,094.00	83,069.40	92,188.00	611,332.00
Net Ordinary Income	-39,024.61	-46,094.00	-83,069.40	-92,188.00	-611,332.00
Net Income	-39,024.61	-46,094.00	-83,069.40	-92,188.00	-611,332.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
December 2018

	Dec 18	Budget	Nov - Dec 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	3,601.38	3,601.00	7,384.02	7,202.00	46,818.00
6040 · Wages - Golf Shop Assistant	3,345.50	2,105.00	6,787.29	4,210.00	27,366.00
6050 · Wages - Admin in Golf Shop	676.00	1,108.00	1,037.90	2,216.00	14,400.00
Total 6000 · Total Wages - All Departments	7,622.88	6,814.00	15,209.21	13,628.00	88,584.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	594.72	681.00	1,198.00	1,362.00	8,858.00
Total 6100 · Total Payroll Tax - All Departm	594.72	681.00	1,198.00	1,362.00	8,858.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	366.69	500.00	744.35	1,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	366.69	500.00	744.35	1,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	728.71	371.00	1,277.27	742.00	4,450.00
Total 6600 · Supplies/Tools/Special Equipmen	728.71	371.00	1,277.27	742.00	4,450.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	42.00	0.00	84.00	500.00
Total 6700 · Equipment Repair - All Depts	0.00	42.00	0.00	84.00	500.00
7100 · Total Maint/Repairs - All Depts					
7130 · Maint/Repairs - Equipment	0.00		780.00		
Total 7100 · Total Maint/Repairs - All Depts	0.00		780.00		
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	235.44	146.00	1,000.62	292.00	1,750.00
Total 7400 · Total Fuel/Oil	235.44	146.00	1,000.62	292.00	1,750.00
8000 · Advertising - GS	0.00	167.00	0.00	334.00	2,000.00
8050 · Activities	273.25	84.00	273.25	168.00	1,000.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	42.00	226.92	84.00	500.00
Total 8700 · Miscellaneous Expense	0.00	42.00	226.92	84.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	42.00	0.00	84.00	500.00
9011 · Golf Cart Rental Insurance	0.00	167.00	83.67	334.00	2,000.00
9020 · Golf Cart Rent Expense	2,431.13	2,250.00	3,181.13	4,500.00	27,000.00
Total 9000 · Total Golf Cart Repair/Rental	2,431.13	2,459.00	3,264.80	4,918.00	29,500.00

	Dec 18	Budget	Nov - Dec 18	YTD Budget	Annual Budget
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	104.29	167.00	208.58	334.00	2,000.00
Total 9600 · Depreciation Expense	104.29	167.00	208.58	334.00	2,000.00
Total Expense	12,357.11	11,473.00	24,183.00	22,946.00	145,142.00
Net Ordinary Income	-12,357.11	-11,473.00	-24,183.00	-22,946.00	-145,142.00
Net Income	-12,357.11	-11,473.00	-24,183.00	-22,946.00	-145,142.00