

Fountain of the Sun Country Club
Balance Sheet
As of September 30, 2018

	Sep 30, 18	Sep 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	400.00	50.00
1061 · Chase Member Dues- 8223	109,014.25	47,030.71	61,983.54
1062 · Chase- Operating 9577	17,915.87	63,084.74	-45,168.87
1063 · Chase - C.C. 0682	6,951.20	3,695.83	3,255.37
1065 · Chase - CAN-AM 0836	907.53	1,244.73	-337.20
1066 · Chase - Reserve Savings 2205	0.17	20,609.53	-20,609.36
1067 · Chase - Contingency 2705	25,413.79	52,722.67	-27,308.88
1068 · Chase - Donations 7100	4,797.35	1,832.34	2,965.01
Total Checking/Savings	165,650.16	190,820.55	-25,170.39
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	409.92	383.40	26.52
1100.04 · Accts Receivable - Members	27.81	-914.61	942.42
Total 1100 · Accounts Receivable	437.73	-531.21	968.94
Total Accounts Receivable	437.73	-531.21	968.94
Other Current Assets			
12000 · Undeposited Funds	500.00	0.00	500.00
Total Other Current Assets	500.00	0.00	500.00
Total Current Assets	166,587.89	190,289.34	-23,701.45
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	729,516.91	731,515.91	-1,999.00
1220 · Equipment	641,457.49	609,495.93	31,961.56
1225 · Furniture/Fixtures	70,071.95	111,459.88	-41,387.93
1230 · Office Equipment	21,075.59	21,572.06	-496.47
1235 · Vehicles/Equipment G.C.	22,123.92	65,917.42	-43,793.50
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	268,943.59	21,753.63
1700 · Accumulated Depreciation	-2,261,769.11	-2,300,288.35	38,519.24
Total Fixed Assets	2,439,973.50	2,435,415.97	4,557.53
Other Assets			
1110 · Pre-Paid Property Insurance	4,884.37	208.19	4,676.18
1114 · Pre-Paid Workers Comp.	2,686.58	6,190.28	-3,503.70
1119 · Pre-Paid Pollution Insurance	1,875.17	498.41	1,376.76
1132 · Pre-Paid Auto Insurance	328.22	226.88	101.34
1133 · Pre-Paid Liability Insurance	396.43	590.00	-193.57
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,453.40	2,092.51	360.89
1142 · GC Diesel Fuel	1,053.49	675.47	378.02
1160 · Golf Shop Inventory	8,496.90	6,988.22	1,508.68
1170 · Pre-Paid Federal Income Tax	0.00	5,418.00	-5,418.00
1171 · Pre-Paid Arizona Income Tax	477.00	2,174.00	-1,697.00
1172 · Pre-Paid Roof Repair	0.00	-3,628.88	3,628.88
Total Other Assets	45,152.10	43,933.62	1,218.48
TOTAL ASSETS	2,651,713.49	2,669,638.93	-17,925.44
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			

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2010 · Accounts Payable	3,792.54	2,971.29	821.25
Total Accounts Payable	3,792.54	2,971.29	821.25
Other Current Liabilities			
2003 · Accrue Property Tax	2,577.73	2,990.84	-413.11
2009 · CAN-AM Account	907.53	1,244.73	-337.20
2012 · Gift Cert. Purchase/Redeemed	177.55	100.00	77.55
2013 · Sales Tax Golf Shop	-14.17	522.71	-536.88
2020 · Fundraising Account	4,050.00	0.00	4,050.00
2025 · Golf Course Donations Fund	191.22	1,792.51	-1,601.29
2028 · Members Activities Fund	555.41	0.00	555.41
2050 · Income Taxes Payable			
2051 · Income Tax Payable - Fed	0.00	2,675.00	-2,675.00
2052 · Income Tax Payable - State	0.00	1,070.00	-1,070.00
2053 · Income Tax Payable - Deferred	0.00	8,360.00	-8,360.00
Total 2050 · Income Taxes Payable	0.00	12,105.00	-12,105.00
2090 · S/T Cap. Lease	4,924.21	13,829.57	-8,905.36
2091 · S/T Capital Lease	8,875.44	8,875.44	0.00
2101 · Birdies Security Deposit	1,000.00	0.00	1,000.00
2102 · Birdies Payable	70.00	0.00	70.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	34.21	0.00	34.21
2403 · AZ Unemployment Tax	380.74	59.20	321.54
Total 2400 · Payroll Liabilities	414.95	59.20	355.75
2782 · Def Member Fees	46,989.44	47,263.78	-274.34
2887 · Credit Book GS	5,502.96	11,665.19	-6,162.23
9994 · Pass Member Def Fees	1,990.54	1,404.05	586.49
Total Other Current Liabilities	78,212.81	101,853.02	-23,640.21
Total Current Liabilities	82,005.35	104,824.31	-22,818.96
Long Term Liabilities			
2490 · L/T Cap. Lease	0.00	5,322.74	-5,322.74
2491 · L/T Capital Lease	5,509.50	14,384.94	-8,875.44
2890 · Loyalty Program Liability	0.00	-838.00	838.00
Total Long Term Liabilities	5,509.50	18,869.68	-13,360.18
Total Liabilities	87,514.85	123,693.99	-36,179.14
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,078,572.97	-1,094,565.40	15,992.43
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	57,093.55	54,832.28	2,261.27
Total Equity	2,564,198.64	2,545,944.94	18,253.70
TOTAL LIABILITIES & EQUITY	2,651,713.49	2,669,638.93	-17,925.44

Fountain of the Sun Country Club
Profit & Loss
September 2018

	Sep 18	Sep 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	20,647.16	20,323.42	323.74
4030 · Transfer Fee	50.00	200.00	-150.00
Total 4000 · Total Fees	20,697.16	20,523.42	173.74
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,342.29	26,940.35	-598.06
Total 4100 · Total Dues	26,342.29	26,940.35	-598.06
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	1,404.04	586.50
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	0.00	1,671.58	-1,671.58
4220 · Green Fees - Non Member	2,914.51	2,612.65	301.86
Total 4200 · Total Green Fees	2,914.51	4,284.23	-1,369.72
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	181.30	-181.30
4300 · Range Fees - Other	171.31	0.00	171.31
Total 4300 · Range Fees	171.31	181.30	-9.99
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	519.75	-519.75
4400 · Cart Rental - Other	1,648.35	0.00	1,648.35
Total 4400 · Cart Rental	1,648.35	519.75	1,128.60
4600 · Total Miscellaneous Income			
4640 · Cash Over/Under.	-3.52	128.06	-131.58
4650 · Interest Income	10.40	10.41	-0.01
4670 · Miscellaneous Income	3.14	3.43	-0.29
Total 4600 · Total Miscellaneous Income	10.02	141.90	-131.88
4700 · Water Reimbursement	1,533.60	1,150.20	383.40
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	872.47	1,128.99	-256.52
4811 · Cost of Merchandise Sold	-442.43	0.00	-442.43
4812 · Freight-In	-63.16	0.00	-63.16
Total 4800 · Total Retail Sales - Golf Shop	366.88	1,128.99	-762.11
4900 · Restaurant Rental Income	489.00	1,466.99	-977.99
Total Income	56,163.66	57,741.17	-1,577.51

Fountain of the Sun Country Club
Profit & Loss
September 2018

	Sep 18	Sep 17	\$ Change
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	765.36	-765.36
Total COGS	0.00	765.36	-765.36
Gross Profit	56,163.66	56,975.81	-812.15
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	20,348.50	28,781.15	-8,432.65
6020 · Wages - Administration	3,219.38	4,819.26	-1,599.88
6030 · Wages - Golf Professional	3,530.76	5,192.31	-1,661.55
6040 · Wages - Golf Shop Assistant	1,102.50	1,365.00	-262.50
6050 · Wages - Admin in Golf Shop	447.53	727.50	-279.97
Total 6000 · Total Wages - All Departments	28,648.67	40,885.22	-12,236.55
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,631.34	2,503.19	-871.85
6120 · Payroll Tax - Administration	280.54	424.33	-143.79
6130 · Payroll Tax - Golf Shop	354.45	501.63	-147.18
Total 6100 · Total Payroll Tax - All Departm	2,266.33	3,429.15	-1,162.82
6200 · Total Water - All Departments			
6210 · Water - Golf Course	157.76	226.53	-68.77
6214 · Water - Admin/GS & RL	148.18	64.18	84.00
Total 6200 · Total Water - All Departments	305.94	290.71	15.23
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	6,310.19	6,944.19	-634.00
6320 · SRP - Administration	1,878.34	1,563.27	315.07
6330 · Southwest Gas - R/L	381.15	113.35	267.80
6340 · SRP - Golf Shop	626.11	521.10	105.01
Total 6300 · Total Gas/Electric-All Depts	9,195.79	9,141.91	53.88
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	928.08	825.00	103.08
Total 6400 · Trash Removal - All Depts	928.08	825.00	103.08
6500 · Phone/Internet All Departments	494.53	496.52	-1.99
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	213.16	264.33	-51.17
6620 · Supplies/Tools/Special Equip GS	466.60	258.24	208.36
Total 6600 · Supplies/Tools/Special Equipmen	679.76	522.57	157.19
6900 · Janitorial - Administration	688.80	688.80	0.00

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Profit & Loss
September 2018

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7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	675.00	0.00	675.00
7120 · Maint/Repairs - Water System	1,871.65	1,520.47	351.18
7130 · Maint/Repairs - Equipment	4,640.74	8,994.60	-4,353.86
7150 · Maint/Repairs - Grounds	0.00	671.30	-671.30
7160 · Maint./Repair Club House	1,010.04	1,536.48	-526.44
Total 7100 · Total Maint/Repairs - All Depts	8,197.43	12,722.85	-4,525.42
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	109.42	226.88	-117.46
7220 · Liability Insurance	704.78	590.00	114.78
7230 · Pollution Insurance	312.52	498.41	-185.89
7240 · Property Insurance	1,901.01	2,585.22	-684.21
7250 · Workmans Comp	895.54	615.28	280.26
Total 7200 · Insurance & Workmans Comp	3,923.27	4,515.79	-592.52
7300 · Total Golf Course Maintenance			
7320 · Chemicals	3,739.72	522.13	3,217.59
Total 7300 · Total Golf Course Maintenance	3,739.72	522.13	3,217.59
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	545.00	71.54	473.46
7420 · Diesel Fuel	885.00	284.74	600.26
7440 · Unleaded Fuel - Golf Carts	0.00	85.05	-85.05
Total 7400 · Total Fuel/Oil	1,430.00	441.33	988.67
7500 · Laundry, Linens & Supplies - GC	281.79	271.50	10.29
7600 · Licenses, Dues & Fees - GC	434.00	0.00	434.00
7700 · Postage & Delivery	23.00	0.00	23.00
7800 · Bank Card Services	169.37	138.79	30.58
8200 · Property Taxes	2,145.00	2,104.54	40.46
8300 · Total Professional Services			
8320 · Accounting Services	573.75	616.25	-42.50
Total 8300 · Total Professional Services	573.75	616.25	-42.50
8400 · Office Supplies - All Depts	339.90	233.40	106.50
8520 · foreUP Software	525.00	860.00	-335.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	184.54	458.65	-274.11
8640 · Cap Lease Equip-GC-Tax & Int	188.80	255.64	-66.84
Total 8600 · Total Leased Equipment - All De	612.34	953.29	-340.95
8700 · Miscellaneous Expense			

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8701 · Miscellaneous Expense-Admin	40.00	0.00	40.00
8702 · Miscellaneous Expense - GS	22.34	0.00	22.34
Total 8700 · Miscellaneous Expense	62.34	0.00	62.34
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	83.67	0.00	83.67
9020 · Golf Cart Rent Expense	750.00	750.00	0.00
Total 9000 · Total Golf Cart Repair/Rental	833.67	750.00	83.67
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	3,970.43	6,646.89	-2,676.46
9620 · Depreciation - Admin	2,810.04	2,411.40	398.64
9630 · Depreciation - Golf Shop	104.29	163.48	-59.19
Total 9600 · Depreciation Expense	6,884.76	9,221.77	-2,337.01
Total Expense	73,383.24	89,631.52	-16,248.28
Net Ordinary Income	-17,219.58	-32,655.71	15,436.13
Net Income	<u>-17,219.58</u>	<u>-32,655.71</u>	<u>15,436.13</u>

Fountain of the Sun Country Club
Profit & Loss
November 2017 through September 2018

Ordinary Income/Expense	Nov '17 - Sep 18	Nov '16 - Sep 17	\$ Change
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	226,299.66	205,904.54	20,395.12
4020 · Initiation Fee	0.00	5,000.00	-5,000.00
4030 · Transfer Fee	400.00	500.00	-100.00
Total 4000 · Total Fees	226,699.66	211,404.54	15,295.12
4100 · Total Dues			
4110 · Equity Member Golf Dues	288,720.91	305,551.64	-16,830.73
Total 4100 · Total Dues	288,720.91	305,551.64	-16,830.73
4120 · Prem/Deluxe/Twilight Pass Incom	16,062.58	11,367.81	4,694.77
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	8,460.72	35,454.92	-26,994.20
4220 · Green Fees - Non Member	156,385.43	124,545.39	31,840.04
Total 4200 · Total Green Fees	164,846.15	160,000.31	4,845.84
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	107,884.97	91,301.75	16,583.22
4240 · Contract Golf - Membership Dues	2,360.00	2,640.00	-280.00
Total 4239 · Contract Golf	110,244.97	93,941.75	16,303.22
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	12,789.90	-12,789.90
4300 · Range Fees - Other	15,873.65	0.00	15,873.65
Total 4300 · Range Fees	15,873.65	12,789.90	3,083.75
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	8,570.25	-8,570.25
4400 · Cart Rental - Other	33,626.86	0.00	33,626.86
Total 4400 · Cart Rental	33,626.86	8,570.25	25,056.61
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	1,330.00	1,640.00	-310.00
4640 · Cash Over/Under.	37.99	552.78	-514.79
4650 · Interest Income	262.08	247.32	14.76
4660 · GolfNow! Barter Revenue	0.00	23,000.00	-23,000.00
4670 · Miscellaneous Income	5,219.84	10,036.94	-4,817.10
4680 · Gain/Loss Sale of Equipment	0.00	-7,408.09	7,408.09
Total 4600 · Total Miscellaneous Income	6,849.91	28,068.95	-21,219.04
4700 · Water Reimbursement	11,859.70	14,185.80	-2,326.10
4800 · Total Retail Sales - Golf Shop			

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Profit & Loss
November 2017 through September 2018

	Nov '17 - Sep 18	Nov '16 - Sep 17	\$ Change
4810 · Merchandise Sales - Golf Shop	62,688.28	42,898.96	19,789.32
4811 · Cost of Merchandise Sold	-43,169.99	0.00	-43,169.99
4812 · Freight-In	-63.16	0.00	-63.16
4820 · Merchandise Sales - Credit Book	0.00	75.76	-75.76
Total 4800 · Total Retail Sales - Golf Shop	19,455.13	42,974.72	-23,519.59
4900 · Restaurant Rental Income	30,122.28	36,163.82	-6,041.54
Total Income	924,361.80	925,019.49	-657.69
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	30,409.15	-30,409.15
Total COGS	0.00	30,409.15	-30,409.15
Gross Profit	924,361.80	894,610.34	29,751.46
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	214,991.91	232,776.78	-17,784.87
6020 · Wages - Administration	37,417.17	38,022.18	-605.01
6030 · Wages - Golf Professional	42,334.51	40,211.19	2,123.32
6040 · Wages - Golf Shop Assistant	28,377.37	28,074.30	303.07
6050 · Wages - Admin in Golf Shop	7,741.45	6,690.00	1,051.45
Total 6000 · Total Wages - All Departments	330,862.41	345,774.45	-14,912.04
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	23,799.17	22,684.13	1,115.04
6120 · Payroll Tax - Administration	5,334.62	4,410.29	924.33
6130 · Payroll Tax - Golf Shop	7,621.78	8,387.61	-765.83
6100 · Total Payroll Tax - All Departm - Other	0.00	0.00	0.00
Total 6100 · Total Payroll Tax - All Departm	36,755.57	35,482.03	1,273.54
6200 · Total Water - All Departments			
6210 · Water - Golf Course	2,506.59	2,603.98	-97.39
6214 · Water - Admin/GS & RL	2,735.90	2,094.45	641.45
6217 · Water - Fire Hydrant Back-Up	-915.75	0.00	-915.75
Total 6200 · Total Water - All Departments	4,326.74	4,698.43	-371.69
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	59,757.82	54,002.28	5,755.54
6320 · SRP - Administration	17,318.73	14,280.97	3,037.76
6330 · Southwest Gas - R/L	5,453.05	4,195.17	1,257.88
6340 · SRP - Golf Shop	5,782.74	4,760.70	1,022.04
Total 6300 · Total Gas/Electric-All Depts	88,312.34	77,239.12	11,073.22

Fountain of the Sun Country Club
Profit & Loss
November 2017 through September 2018

	Nov '17 - Sep 18	Nov '16 - Sep 17	\$ Change
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	8,232.04	5,006.88	3,225.16
6420 · Trash Removal - Admin	1,426.28	933.90	492.38
Total 6400 · Trash Removal - All Depts	9,658.32	5,940.78	3,717.54
6500 · Phone/Internet All Departments	5,484.36	5,534.17	-49.81
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	3,234.00	3,315.20	-81.20
6620 · Supplies/Tools/Special Equip GS	6,489.97	1,953.72	4,536.25
Total 6600 · Supplies/Tools/Special Equipmen	9,723.97	5,268.92	4,455.05
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	125.00	2,330.67	-2,205.67
6720 · Equipment Repair - Golf Shop	86.98	87.50	-0.52
6730 · Equipment Repair - R/L	11,500.58	2,149.24	9,351.34
Total 6700 · Equipment Repair - All Depts	11,712.56	4,567.41	7,145.15
6800 · Activity Expense - Admin	0.00	382.66	-382.66
6900 · Janitorial - Administration	7,576.80	7,944.51	-367.71
7000 · Legal Fees	1,500.00	0.00	1,500.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	1,691.64	2,432.11	-740.47
7120 · Maint/Repairs - Water System	29,535.04	8,695.02	20,840.02
7130 · Maint/Repairs - Equipment	23,178.24	27,236.62	-4,058.38
7140 · Maint/Repairs - Well Pump	2,980.35	5,875.65	-2,895.30
7150 · Maint/Repairs - Grounds	1,687.03	4,368.49	-2,681.46
7160 · Maint./Repair Club House	14,705.02	17,733.26	-3,028.24
Total 7100 · Total Maint/Repairs - All Depts	73,777.32	66,341.15	7,436.17
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	984.78	1,815.12	-830.34
7220 · Liability Insurance	4,228.68	4,720.00	-491.32
7230 · Pollution Insurance	1,875.12	5,463.50	-3,588.38
7240 · Property Insurance	18,377.94	23,045.93	-4,667.99
7250 · Workmans Comp	9,290.42	6,359.60	2,930.82
Total 7200 · Insurance & Workmans Comp	34,756.94	41,404.15	-6,647.21
7300 · Total Golf Course Maintenance			
7320 · Chemicals	9,909.90	1,435.57	8,474.33
7330 · Fertilizer	7,689.03	6,686.44	1,002.59
7340 · Sand/Gravel	2,112.80	3,972.78	-1,859.98
7350 · Tree Care	7,800.00	8,206.00	-406.00
Total 7300 · Total Golf Course Maintenance	27,511.73	20,300.79	7,210.94

Fountain of the Sun Country Club
Profit & Loss
November 2017 through September 2018

	Nov '17 - Sep 18	Nov '16 - Sep 17	\$ Change
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	3,622.66	5,028.25	-1,405.59
7420 · Diesel Fuel	8,077.40	7,536.70	540.70
7430 · HY Oil /Super Plus Oil- 55 gal.	2,726.30	1,400.76	1,325.54
7440 · Unleaded Fuel - Golf Carts	1,224.62	664.72	559.90
Total 7400 · Total Fuel/Oil	15,650.98	14,630.43	1,020.55
7500 · Laundry, Linens & Supplies - GC	3,455.64	2,908.83	546.81
7600 · Licenses, Dues & Fees - GC	5,061.11	4,271.33	789.78
7700 · Postage & Delivery	523.25	734.74	-211.49
7800 · Bank Card Services	10,502.52	8,545.65	1,956.87
7900 · Printing Expense	108.52	165.44	-56.92
8000 · Advertising - GS	0.00	970.57	-970.57
8100 · Website Fees	0.00	514.99	-514.99
8200 · Property Taxes	23,190.40	23,149.94	40.46
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	7,517.50	7,056.25	461.25
Total 8300 · Total Professional Services	12,517.50	12,056.25	461.25
8400 · Office Supplies - All Depts	3,925.01	5,348.89	-1,423.88
8500 · GolfNow! POS Service	0.00	23,000.00	-23,000.00
8520 · foreUP Software	5,325.00	860.00	4,465.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	2,629.00	3,429.33	-800.33
8620 · Leased Equipment - Admin	1,737.08	2,263.35	-526.27
8640 · Cap Lease Equip-GC-Tax & Int	2,386.73	2,278.50	108.23
Total 8600 · Total Leased Equipment - All De	6,752.81	7,971.18	-1,218.37
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	3,628.88	310.91	3,317.97
8702 · Miscellaneous Expense - GS	1,475.64	0.00	1,475.64
8700 · Miscellaneous Expense - Other	0.00	288.00	-288.00
Total 8700 · Miscellaneous Expense	5,104.52	598.91	4,505.61
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	39.90	573.73	-533.83
9011 · Golf Cart Rental Insurance	920.37	0.00	920.37
9020 · Golf Cart Rent Expense	19,800.00	13,195.00	6,605.00
Total 9000 · Total Golf Cart Repair/Rental	20,760.27	13,768.73	6,991.54
9500 · Income Tax Expense			
9510 · Federal Income Tax Expense	0.00	40.59	-40.59

Fountain of the Sun Country Club
Profit & Loss
November 2017 through September 2018

	Nov '17 - Sep 18	Nov '16 - Sep 17	\$ Change
Total 9500 · Income Tax Expense	0.00	40.59	-40.59
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	43,378.88	71,039.69	-27,660.81
9620 · Depreciation - Admin	30,696.54	26,525.40	4,171.14
9630 · Depreciation - Golf Shop	1,147.19	1,797.93	-650.74
Total 9600 · Depreciation Expense	75,222.61	99,363.02	-24,140.41
Total Expense	830,059.20	839,778.06	-9,718.86
Net Ordinary Income	94,302.60	54,832.28	39,470.32
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	0.00	0.00
9752 · Donations - Well Repair	12,617.00	0.00	12,617.00
9754 · Donations - Members Activities	417.63	0.00	417.63
9755 · Donations - General Fund	7,700.00	0.00	7,700.00
Total 9750 · NonOperating Income	20,734.63	0.00	20,734.63
Total Other Income	20,734.63	0.00	20,734.63
Other Expense			
9775 · NonOperating Expense			
9776 · Disposal of Fixed Assets	57,943.68	0.00	57,943.68
Total 9775 · NonOperating Expense	57,943.68	0.00	57,943.68
Total Other Expense	57,943.68	0.00	57,943.68
Net Other Income	-37,209.05	0.00	-37,209.05
Net Income	<u>57,093.55</u>	<u>54,832.28</u>	<u>2,261.27</u>

Fountain of the Sun Country Club
Statement of Cash Flows
September 2018

	Sep 18
OPERATING ACTIVITIES	
Net Income	-17,219.58
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	419.46
2010 · Accounts Payable	3,525.39
2003 · Accrue Property Tax	-11,393.84
2012 · Gift Cert. Purchase/Redeemed	-1.66
2013 · Sales Tax Golf Shop	-487.83
2090 · S/T Cap. Lease	-1,216.62
2102 · Birdies Payable	-70.00
2400 · Payroll Liabilities:2401 · Federal 941/940	6.11
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	68.55
2782 · Def Member Fees	-46,989.45
2887 · Credit Book GS	382.99
9994 · Pass Member Def Fees	-1,990.54
Net cash provided by Operating Activities	-74,967.02
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	6,884.76
1110 · Pre-Paid Property Insurance	-404.32
1114 · Pre-Paid Workers Comp.	895.54
1119 · Pre-Paid Pollution Insurance	312.52
1132 · Pre-Paid Auto Insurance	109.42
1133 · Pre-Paid Liability Insurance	473.53
1141 · GC Unlead Fuel Inventory	30.72
1142 · GC Diesel Fuel	-531.95
1160 · Golf Shop Inventory	-661.51
Net cash provided by Investing Activities	7,108.71
FINANCING ACTIVITIES	
2491 · L/T Capital Lease	-739.62
Net cash provided by Financing Activities	-739.62
Net cash increase for period	-68,597.93
Cash at beginning of period	234,748.09
Cash at end of period	<u>166,150.16</u>

Fountain of the Sun Country Club
Statement of Cash Flows
November 2017 through September 2018

Nov '17 - Sep 18

OPERATING ACTIVITIES	
Net Income	57,093.55
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-26.52
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	113.50
1106 · Quarterly Dues Installments	53,600.00
2010 · Accounts Payable	-4,926.21
2003 · Accrue Property Tax	-2,517.65
2009 · CAN-AM Account	-337.20
2012 · Gift Cert. Purchase/Redeemed	71.55
2013 · Sales Tax Golf Shop	-766.24
2020 · Fundraising Account	4,050.00
2025 · Golf Course Donations Fund	-1,601.29
2028 · Members Activities Fund	555.41
2090 · S/T Cap. Lease	-8,905.36
2101 · Birdies Security Deposit	1,000.00
2102 · Birdies Payable	70.00
2400 · Payroll Liabilities:2401 · Federal 941/940	30.83
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	344.26
2782 · Def Member Fees	-472,025.57
2887 · Credit Book GS	-6,145.49
9994 · Pass Member Def Fees	-3,040.83
Net cash provided by Operating Activities	-383,363.26
INVESTING ACTIVITIES	
1215 · Improvements	-7,700.00
1220 · Equipment	-75,819.25
1225 · Furniture/Fixtures	40,744.63
1230 · Office Equipment	-0.39
1235 · Vehicles/Equipment G.C.	20,100.00
1620 · Pump Station-Lake	-463.15
1700 · Accumulated Depreciation	49,392.29
1110 · Pre-Paid Property Insurance	-4,884.37
1114 · Pre-Paid Workers Comp.	2,888.42
1119 · Pre-Paid Pollution Insurance	-1,875.17
1132 · Pre-Paid Auto Insurance	-328.22
1133 · Pre-Paid Liability Insurance	-396.43
1141 · GC Unlead Fuel Inventory	-990.00
1142 · GC Diesel Fuel	-421.03
1160 · Golf Shop Inventory	5,767.41
1170 · Pre-Paid Federal Income Tax	2,680.00
Net cash provided by Investing Activities	28,694.74
FINANCING ACTIVITIES	
2490 · L/T Cap. Lease	-4,167.53
2491 · L/T Capital Lease	-8,135.82
Net cash provided by Financing Activities	-12,303.35
Net cash increase for period	-366,971.87
Cash at beginning of period	533,122.03
Cash at end of period	<u>166,150.16</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
September 2018

	Sep 18	Budget	Nov '17 - Sep 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,697.16	20,305.00	226,699.66	223,345.00	243,650.00
4100 · Total Dues	26,342.29	25,684.00	288,720.91	282,516.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	958.00	16,062.58	10,542.00	11,500.00
4200 · Total Green Fees	2,914.51	0.00	164,846.15	165,000.00	165,000.00
4239 · Contract Golf	0.00	0.00	110,244.97	94,000.00	94,000.00
4300 · Range Fees	171.31	1,208.00	15,873.65	13,292.00	14,500.00
4400 · Cart Rental	1,648.35	1,000.00	33,626.86	11,000.00	12,000.00
4600 · Total Miscellaneous Income	10.02	332.00	6,849.91	3,668.00	4,000.00
4700 · Water Reimbursement	1,533.60	1,275.00	11,859.70	14,025.00	15,300.00
4800 · Total Retail Sales - Golf Shop	366.88	105.00	19,455.13	14,475.00	15,000.00
4900 · Restaurant Rental Income	489.00	0.00	30,122.28	29,340.00	29,340.00
Total Income	56,163.66	50,867.00	924,361.80	861,203.00	912,490.00
Gross Profit	56,163.66	50,867.00	924,361.80	861,203.00	912,490.00
Expense					
6000 · Total Wages - All Departments	28,648.67	32,365.00	330,862.41	356,013.00	388,378.00
6100 · Total Payroll Tax - All Departm	2,266.33	3,236.00	36,755.57	35,592.00	38,839.00
6200 · Total Water - All Departments	305.94	407.00	4,326.74	4,493.00	4,900.00
6300 · Total Gas/Electric-All Depts	9,195.79	7,416.00	88,312.34	81,584.00	89,000.00
6400 · Trash Removal - All Depts	928.08	459.00	9,658.32	5,041.00	5,500.00
6500 · Phone/Internet All Departments	494.53	500.00	5,484.36	5,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	679.76	834.00	9,723.97	9,166.00	10,000.00
6700 · Equipment Repair - All Depts	0.00	875.00	11,712.56	9,625.00	10,500.00
6900 · Janitorial - Administration	688.80	750.00	7,576.80	8,250.00	9,000.00
7000 · Legal Fees	0.00	250.00	1,500.00	2,750.00	3,000.00
7100 · Total Maint/Repairs - All Depts	8,197.43	7,079.00	73,777.32	77,877.00	84,956.00
7200 · Insurance & Workmans Comp	3,923.27	3,174.17	34,756.94	38,919.83	42,094.00
7300 · Total Golf Course Maintenance	3,739.72	1,500.00	27,511.73	31,500.00	53,000.00
7400 · Total Fuel/Oil	1,430.00	1,666.00	15,650.98	18,334.00	20,000.00
7500 · Laundry, Linens & Supplies - GC	281.79	250.00	3,455.64	2,750.00	3,000.00
7600 · Licenses, Dues & Fees - GC	434.00	375.00	5,061.11	4,125.00	4,500.00

	Sep 18	Budget	Nov '17 - Sep 18	YTD Budget	Annual Budget
7700 · Postage & Delivery	23.00	84.00	523.25	916.00	1,000.00
7800 · Bank Card Services	169.37	833.00	10,502.52	9,167.00	10,000.00
7900 · Printing Expense	0.00	34.00	108.52	366.00	400.00
8000 · Advertising - GS	0.00	84.00	0.00	916.00	1,000.00
8050 · Activities	0.00	42.00	0.00	458.00	500.00
8200 · Property Taxes	2,145.00	2,000.00	23,190.40	22,000.00	24,000.00
8300 · Total Professional Services	573.75	624.00	12,517.50	11,876.00	12,500.00
8400 · Office Supplies - All Depts	339.90	600.00	3,925.01	6,600.00	7,200.00
8520 · foreUP Software	525.00	507.00	5,325.00	5,578.00	6,085.00
8600 · Total Leased Equipment - All De	612.34	782.00	6,752.81	8,618.00	9,400.00
8700 · Miscellaneous Expense	62.34	208.00	5,104.52	2,292.00	2,500.00
9000 · Total Golf Cart Repair/Rental	833.67	1,833.00	20,760.27	20,167.00	22,000.00
9500 · Income Tax Expense	0.00	334.00	0.00	3,666.00	4,000.00
9600 · Depreciation Expense	6,884.76	9,668.00	75,222.61	106,332.00	116,000.00
Total Expense	73,383.24	78,769.17	830,059.20	890,471.83	989,252.00
Net Ordinary Income	-17,219.58	-27,902.17	94,302.60	-29,268.83	-76,762.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	0.00		20,734.63		
Total Other Income	0.00		20,734.63		
Other Expense					
9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Total Other Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Net Other Income	0.00	0.00	-37,209.05	-57,944.00	-57,944.00
Net Income	-17,219.58	-27,902.17	57,093.55	-87,212.83	-134,706.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
September 2018

	Sep 18	Budget	Nov '17 - Sep 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	20,647.16	20,180.00	226,299.66	221,970.00	242,150.00
4020 · Initiation Fee	0.00	84.00	0.00	916.00	1,000.00
4030 · Transfer Fee	50.00	41.00	400.00	459.00	500.00
Total 4000 · Total Fees	20,697.16	20,305.00	226,699.66	223,345.00	243,650.00
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,342.29	25,684.00	288,720.91	282,516.00	308,200.00
Total 4100 · Total Dues	26,342.29	25,684.00	288,720.91	282,516.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	958.00	16,062.58	10,542.00	11,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	0.00	0.00	8,460.72	25,000.00	25,000.00
4220 · Green Fees - Non Member	2,914.51	0.00	156,385.43	140,000.00	140,000.00
Total 4200 · Total Green Fees	2,914.51	0.00	164,846.15	165,000.00	165,000.00
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	0.00	0.00	107,884.97	91,000.00	91,000.00
4240 · Contract Golf - Membership Dues	0.00	0.00	2,360.00	3,000.00	3,000.00
Total 4239 · Contract Golf	0.00	0.00	110,244.97	94,000.00	94,000.00
4300 · Range Fees	171.31	1,208.00	15,873.65	13,292.00	14,500.00
4400 · Cart Rental	1,648.35	1,000.00	33,626.86	11,000.00	12,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	0.00	141.00	1,330.00	1,559.00	1,700.00
4640 · Cash Over/Under.	-3.52		37.99		
4650 · Interest Income	10.40	25.00	262.08	275.00	300.00
4670 · Miscellaneous Income	3.14	166.00	5,219.84	1,834.00	2,000.00
Total 4600 · Total Miscellaneous Income	10.02	332.00	6,849.91	3,668.00	4,000.00
4700 · Water Reimbursement	1,533.60	1,275.00	11,859.70	14,025.00	15,300.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	872.47	300.00	62,688.28	41,500.00	43,000.00
4811 · Cost of Merchandise Sold	-442.43	-195.00	-43,169.99	-27,025.00	-28,000.00
4812 · Freight-In	-63.16		-63.16		
Total 4800 · Total Retail Sales - Golf Shop	366.88	105.00	19,455.13	14,475.00	15,000.00
4900 · Restaurant Rental Income	489.00	0.00	30,122.28	29,340.00	29,340.00
Total Income	56,163.66	50,867.00	924,361.80	861,203.00	912,490.00
Gross Profit	56,163.66	50,867.00	924,361.80	861,203.00	912,490.00

	Sep 18	Budget	Nov '17 - Sep 18	YTD Budget	Annual Budget
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	3,219.38	3,468.00	37,417.17	34,901.00	38,369.00
Total 6000 · Total Wages - All Departments	3,219.38	3,468.00	37,417.17	34,901.00	38,369.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	280.54	344.00	5,334.62	3,537.00	3,881.00
Total 6100 · Total Payroll Tax - All Departm	280.54	344.00	5,334.62	3,537.00	3,881.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	148.18	191.00	2,735.90	2,109.00	2,300.00
Total 6200 · Total Water - All Departments	148.18	191.00	2,735.90	2,109.00	2,300.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,878.34	1,500.00	17,318.73	16,500.00	18,000.00
6330 · Southwest Gas - R/L	381.15	500.00	5,453.05	5,500.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	2,259.49	2,000.00	22,771.78	22,000.00	24,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	0.00	125.00	1,426.28	1,375.00	1,500.00
Total 6400 · Trash Removal - All Depts	0.00	125.00	1,426.28	1,375.00	1,500.00
6500 · Phone/Internet All Departments	494.53	500.00	5,484.36	5,500.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	375.00	125.00	4,125.00	4,500.00
6730 · Equipment Repair - R/L	0.00	416.00	11,500.58	4,584.00	5,000.00
Total 6700 · Equipment Repair - All Depts	0.00	791.00	11,625.58	8,709.00	9,500.00
6900 · Janitorial - Administration	688.80	750.00	7,576.80	8,250.00	9,000.00
7000 · Legal Fees	0.00	250.00	1,500.00	2,750.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	1,010.04	1,166.00	14,618.63	12,834.00	14,000.00
Total 7100 · Total Maint/Repairs - All Depts	1,010.04	1,166.00	14,618.63	12,834.00	14,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	109.42	109.42	984.78	1,203.58	1,313.00
7220 · Liability Insurance	704.78	231.25	4,228.68	2,543.75	2,775.00
7230 · Pollution Insurance	312.52	0.00	1,875.12	4,000.00	4,000.00
7240 · Property Insurance	1,901.01	2,300.00	18,377.94	25,304.00	27,604.00
7250 · Workmans Comp	895.54	533.50	9,290.42	5,868.50	6,402.00
Total 7200 · Insurance & Workmans Comp	3,923.27	3,174.17	34,756.94	38,919.83	42,094.00
7600 · Licenses, Dues & Fees - GC	0.00		10.00		
7700 · Postage & Delivery	23.00	84.00	523.25	916.00	1,000.00

	Sep 18	Budget	Nov '17 - Sep 18	YTD Budget	Annual Budget
7800 · Bank Card Services	169.37	833.00	10,502.52	9,167.00	10,000.00
7900 · Printing Expense	0.00	34.00	108.52	366.00	400.00
8200 · Property Taxes	2,145.00	2,000.00	23,190.40	22,000.00	24,000.00
8300 · Total Professional Services					
8315 - Reserve Study	0.00	41.00	0.00	459.00	500.00
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	573.75	583.00	7,517.50	6,417.00	7,000.00
Total 8300 · Total Professional Services	573.75	624.00	12,517.50	11,876.00	12,500.00
8400 · Office Supplies - All Depts	339.90	600.00	3,925.01	6,600.00	7,200.00
8520 · foreUP Software	525.00	507.00	5,325.00	5,578.00	6,085.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	184.54	241.00	1,737.08	2,659.00	2,900.00
Total 8600 · Total Leased Equipment - All De	184.54	241.00	1,737.08	2,659.00	2,900.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	40.00	166.00	3,628.88	1,834.00	2,000.00
Total 8700 · Miscellaneous Expense	40.00	166.00	3,628.88	1,834.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	300.00	0.00	3,300.00	3,600.00
9520 · Arizona Income Tax Expense	0.00	34.00	0.00	366.00	400.00
Total 9500 · Income Tax Expense	0.00	334.00	0.00	3,666.00	4,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,810.04	2,418.00	30,696.54	26,582.00	29,000.00
Total 9600 · Depreciation Expense	2,810.04	2,418.00	30,696.54	26,582.00	29,000.00
Total Expense	18,834.83	20,600.17	237,412.76	232,128.83	252,729.00
Net Ordinary Income	37,328.83	30,266.83	686,949.04	629,074.17	659,761.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9752 · Donations - Well Repair	0.00		12,617.00		
9754 · Donations - Members Activities	0.00		417.63		
9755 · Donations - General Fund	0.00		7,700.00		
Total 9750 · NonOperating Income	0.00		20,734.63		
Total Other Income	0.00		20,734.63		
Net Other Income	0.00		20,734.63		
Net Income	37,328.83	30,266.83	707,683.67	629,074.17	659,761.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
September 2018

	Sep 18	Budget	Nov '17 - Sep 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	20,348.50	21,928.00	214,991.91	241,198.00	263,126.00
Total 6000 · Total Wages - All Departments	20,348.50	21,928.00	214,991.91	241,198.00	263,126.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,631.34	2,192.00	23,799.17	24,121.00	26,313.00
Total 6100 · Total Payroll Tax - All Departm	1,631.34	2,192.00	23,799.17	24,121.00	26,313.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	157.76	216.00	2,506.59	2,384.00	2,600.00
6217 · Water - Fire Hydrant Back-Up	0.00	0.00	-915.75	0.00	0.00
Total 6200 · Total Water - All Departments	157.76	216.00	1,590.84	2,384.00	2,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	6,310.19	4,916.00	59,757.82	54,084.00	59,000.00
Total 6300 · Total Gas/Electric-All Depts	6,310.19	4,916.00	59,757.82	54,084.00	59,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	928.08	334.00	8,232.04	3,666.00	4,000.00
Total 6400 · Trash Removal - All Depts	928.08	334.00	8,232.04	3,666.00	4,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	213.16	750.00	3,234.00	8,250.00	9,000.00
Total 6600 · Supplies/Tools/Special Equipmen	213.16	750.00	3,234.00	8,250.00	9,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	675.00	500.00	1,691.64	5,500.00	6,000.00
7120 · Maint/Repairs - Water System	1,871.65	1,500.00	29,535.04	16,500.00	18,000.00
7130 · Maint/Repairs - Equipment	4,640.74	2,250.00	23,178.24	24,750.00	27,000.00
7140 · Maint/Repairs - Well Pump	0.00	1,413.00	2,980.35	15,543.00	16,956.00
7150 · Maint/Repairs - Grounds	0.00	250.00	1,687.03	2,750.00	3,000.00
7160 · Maint./Repair Club House	0.00	0.00	86.39	0.00	0.00
Total 7100 · Total Maint/Repairs - All Depts	7,187.39	5,913.00	59,158.69	65,043.00	70,956.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	3,739.72	291.00	9,909.90	3,209.00	3,500.00
7330 · Fertilizer	0.00	834.00	7,689.03	9,166.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	2,112.80	4,125.00	4,500.00
7350 · Tree Care	0.00	0.00	7,800.00	15,000.00	15,000.00

	Sep 18	Budget	Nov '17 - Sep 18	YTD Budget	Annual Budget
Total 7300 · Total Golf Course Maintenance	3,739.72	1,500.00	27,511.73	31,500.00	53,000.00
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	545.00	584.00	3,622.66	6,416.00	7,000.00
7420 · Diesel Fuel	885.00	791.00	8,077.40	8,709.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	166.00	2,726.30	1,834.00	2,000.00
Total 7400 · Total Fuel/Oil	1,430.00	1,541.00	14,426.36	16,959.00	18,500.00
7500 · Laundry, Linens & Supplies - GC	281.79	250.00	3,455.64	2,750.00	3,000.00
7600 · Licenses, Dues & Fees - GC	434.00	375.00	5,051.11	4,125.00	4,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	2,629.00	2,750.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	188.80	291.00	2,386.73	3,209.00	3,500.00
Total 8600 · Total Leased Equipment - All De	427.80	541.00	5,015.73	5,959.00	6,500.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	3,970.43	7,084.00	43,378.88	77,916.00	85,000.00
Total 9600 · Depreciation Expense	3,970.43	7,084.00	43,378.88	77,916.00	85,000.00
Total Expense	47,060.16	47,540.00	469,603.92	537,955.00	605,495.00
Net Ordinary Income	-47,060.16	-47,540.00	-469,603.92	-537,955.00	-605,495.00
Other Income/Expense					
Other Expense					
9775 · NonOperating Expense					
9776 · Disposal of Fixed Assets	0.00	0.00	57,943.68	57,944.00	57,944.00
Total 9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Total Other Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Net Other Income	0.00	0.00	-57,943.68	-57,944.00	-57,944.00
Net Income	-47,060.16	-47,540.00	-527,547.60	-595,899.00	-663,439.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
September 2018

	Sep 18	Budget	Nov '17 - Sep 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	3,530.76	3,828.00	42,334.51	42,098.00	45,926.00
6040 · Wages - Golf Shop Assistant	1,102.50	2,211.00	28,377.37	24,330.00	26,541.00
6050 · Wages - Admin in Golf Shop	447.53	930.00	7,741.45	13,486.00	14,416.00
Total 6000 · Total Wages - All Departments	5,080.79	6,969.00	78,453.33	79,914.00	86,883.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	354.45	700.00	7,621.78	7,934.00	8,645.00
Total 6100 · Total Payroll Tax - All Departm	354.45	700.00	7,621.78	7,934.00	8,645.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	626.11	500.00	5,782.74	5,500.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	626.11	500.00	5,782.74	5,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	466.60	84.00	6,489.97	916.00	1,000.00
Total 6600 · Supplies/Tools/Special Equipmen	466.60	84.00	6,489.97	916.00	1,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	84.00	86.98	916.00	1,000.00
Total 6700 · Equipment Repair - All Depts	0.00	84.00	86.98	916.00	1,000.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	125.00	1,224.62	1,375.00	1,500.00
Total 7400 · Total Fuel/Oil	0.00	125.00	1,224.62	1,375.00	1,500.00
8000 · Advertising - GS	0.00	84.00	0.00	916.00	1,000.00
8050 · Activities	0.00	42.00	0.00	458.00	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	22.34	42.00	1,475.64	458.00	500.00
Total 8700 · Miscellaneous Expense	22.34	42.00	1,475.64	458.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	41.00	39.90	459.00	500.00
9011 · Golf Cart Rental Insurance	83.67	83.00	920.37	917.00	1,000.00
9020 · Golf Cart Rent Expense	750.00	1,709.00	19,800.00	18,791.00	20,500.00
Total 9000 · Total Golf Cart Repair/Rental	833.67	1,833.00	20,760.27	20,167.00	22,000.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	104.29	166.00	1,147.19	1,834.00	2,000.00
Total 9600 · Depreciation Expense	104.29	166.00	1,147.19	1,834.00	2,000.00

	Sep 18	Budget	Nov '17 - Sep 18	YTD Budget	Annual Budget
Total Expense	7,488.25	10,629.00	123,042.52	120,388.00	131,028.00
Net Ordinary Income	-7,488.25	-10,629.00	-123,042.52	-120,388.00	-131,028.00
Net Income	<u>-7,488.25</u>	<u>-10,629.00</u>	<u>-123,042.52</u>	<u>-120,388.00</u>	<u>-131,028.00</u>