

Fountain of the Sun Country Club
Balance Sheet
As of August 31, 2018

	Aug 31, 18	Aug 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	400.00	50.00
1061 · Chase Member Dues- 8223	159,670.73	158,814.79	855.94
1062 · Chase- Operating 9577	42,182.61	16,984.85	25,197.76
1063 · Chase - C.C. 0682	2,792.79	9,347.55	-6,554.76
1065 · Chase - CAN-AM 0836	907.53	1,244.73	-337.20
1066 · Chase - Reserve Savings 2205	0.17	19,609.05	-19,608.88
1067 · Chase - Contingency 2705	23,747.02	47,928.70	-24,181.68
1068 · Chase - Donations 7100	4,797.24	1,832.30	2,964.94
Total Checking/Savings	234,748.09	256,361.97	-21,613.88
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	409.92	383.40	26.52
1100.04 · Accts Receivable - Members	447.27	-811.69	1,258.96
Total 1100 · Accounts Receivable	857.19	-428.29	1,285.48
Total Accounts Receivable	857.19	-428.29	1,285.48
Other Current Assets			
1106 · Quarterly Dues Installments	0.00	-225.00	225.00
Total Other Current Assets	0.00	-225.00	225.00
Total Current Assets	235,605.28	255,708.68	-20,103.40
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	729,516.91	731,515.91	-1,999.00
1220 · Equipment	641,457.49	609,495.93	31,961.56
1225 · Furniture/Fixtures	70,071.95	111,459.88	-41,387.93
1230 · Office Equipment	21,075.59	19,935.23	1,140.36
1235 · Vehicles/Equipment G.C.	22,123.92	44,917.42	-22,793.50
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	268,943.59	21,753.63
1700 · Accumulated Depreciation	-2,254,884.35	-2,291,066.58	36,182.23
Total Fixed Assets	2,446,858.26	2,422,000.91	24,857.35
Other Assets			
1110 · Pre-Paid Property Insurance	4,480.05	362.33	4,117.72
1114 · Pre-Paid Workers Comp.	3,582.12	6,805.56	-3,223.44
1119 · Pre-Paid Pollution Insurance	2,187.69	996.82	1,190.87
1132 · Pre-Paid Auto Insurance	437.64	453.76	-16.12
1133 · Pre-Paid Liability Insurance	869.96	1,180.00	-310.04
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,484.12	2,249.10	235.02
1142 · GC Diesel Fuel	521.54	960.21	-438.67
1160 · Golf Shop Inventory	7,835.39	8,351.15	-515.76
1170 · Pre-Paid Federal Income Tax	0.00	5,418.00	-5,418.00
1171 · Pre-Paid Arizona Income Tax	477.00	2,174.00	-1,697.00
1172 · Pre-Paid Roof Repair	0.00	-2,357.40	2,357.40
Total Other Assets	45,376.05	49,094.07	-3,718.02
TOTAL ASSETS	2,727,839.59	2,726,803.66	1,035.93
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			

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	Aug 31, 18	Aug 31, 17	\$ Change
2010 · Accounts Payable	209.30	58.58	150.72
Total Accounts Payable	209.30	58.58	150.72
Other Current Liabilities			
2003 · Accrue Property Tax	13,971.57	13,198.91	772.66
2009 · CAN-AM Account	907.53	1,244.73	-337.20
2012 · Gift Cert. Purchase/Redeemed	179.21	100.00	79.21
2013 · Sales Tax Golf Shop	473.66	255.29	218.37
2020 · Fundraising Account	4,050.00	0.00	4,050.00
2025 · Golf Course Donations Fund	191.22	1,792.51	-1,601.29
2028 · Members Activities Fund	555.41	0.00	555.41
2050 · Income Taxes Payable			
2051 · Income Tax Payable - Fed	0.00	2,675.00	-2,675.00
2052 · Income Tax Payable - State	0.00	1,070.00	-1,070.00
2053 · Income Tax Payable - Deferred	0.00	8,360.00	-8,360.00
Total 2050 · Income Taxes Payable	0.00	12,105.00	-12,105.00
2090 · S/T Cap. Lease	6,140.83	13,829.57	-7,688.74
2091 · S/T Capital Lease	8,875.44	0.00	8,875.44
2101 · Birdies Security Deposit	1,000.00	0.00	1,000.00
2102 · Birdies Payable	140.00	0.00	140.00
2111 · Direct Deposit Liabilities	0.00	-7,815.34	7,815.34
2400 · Payroll Liabilities			
2401 · Federal 941/940	28.10	0.00	28.10
2403 · AZ Unemployment Tax	312.19	59.20	252.99
Total 2400 · Payroll Liabilities	340.29	59.20	281.09
2782 · Def Member Fees	93,978.89	94,302.55	-323.66
2887 · Credit Book GS	5,119.97	10,571.55	-5,451.58
9994 · Pass Member Def Fees	3,981.08	2,808.09	1,172.99
Total Other Current Liabilities	139,905.10	142,452.06	-2,546.96
Total Current Liabilities	140,114.40	142,510.64	-2,396.24
Long Term Liabilities			
2490 · L/T Cap. Lease	0.00	6,472.52	-6,472.52
2491 · L/T Capital Lease	6,249.12	0.00	6,249.12
2890 · Loyalty Program Liability	0.00	-838.00	838.00
Total Long Term Liabilities	6,249.12	5,634.52	614.60
Total Liabilities	146,363.52	148,145.16	-1,781.64
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,078,515.12	-1,094,507.55	15,992.43
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	74,313.13	87,487.99	-13,174.86
Total Equity	2,581,476.07	2,578,658.50	2,817.57
TOTAL LIABILITIES & EQUITY	2,727,839.59	2,726,803.66	1,035.93

Fountain of the Sun Country Club
Profit & Loss
August 2018

	Aug 18	Aug 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	20,647.16	20,275.05	372.11
4030 · Transfer Fee	100.00	0.00	100.00
Total 4000 · Total Fees	20,747.16	20,275.05	472.11
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,342.29	26,876.22	-533.93
Total 4100 · Total Dues	26,342.29	26,876.22	-533.93
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	1,405.54	585.00
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	0.00	527.60	-527.60
4220 · Green Fees - Non Member	2,104.16	1,233.98	870.18
Total 4200 · Total Green Fees	2,104.16	1,761.58	342.58
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	262.70	-262.70
4300 · Range Fees - Other	138.90	0.00	138.90
Total 4300 · Range Fees	138.90	262.70	-123.80
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	493.95	-493.95
4400 · Cart Rental - Other	1,381.95	0.00	1,381.95
Total 4400 · Cart Rental	1,381.95	493.95	888.00
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	280.00	245.00	35.00
4640 · Cash Over/Under.	2.11	14.16	-12.05
4650 · Interest Income	14.60	14.29	0.31
4660 · GolfNow! Barter Revenue	0.00	100.00	-100.00
4670 · Miscellaneous Income	3.25	1.56	1.69
4680 · Gain/Loss Sale of Equipment	0.00	-5,118.85	5,118.85
Total 4600 · Total Miscellaneous Income	299.96	-4,743.84	5,043.80
4700 · Water Reimbursement	5,533.60	1,150.20	4,383.40
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	2,115.66	347.71	1,767.95
4811 · Cost of Merchandise Sold	-1,687.26	0.00	-1,687.26
Total 4800 · Total Retail Sales - Golf Shop	428.40	347.71	80.69
4900 · Restaurant Rental Income	489.00	1,466.99	-977.99

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Total Income	59,455.96	49,296.10	10,159.86
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	210.44	-210.44
Total COGS	0.00	210.44	-210.44
Gross Profit	59,455.96	49,085.66	10,370.30
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	27,867.96	19,481.35	8,386.61
6020 · Wages - Administration	3,978.01	3,013.76	964.25
6030 · Wages - Golf Professional	5,296.14	2,769.23	2,526.91
6040 · Wages - Golf Shop Assistant	976.50	930.00	46.50
6050 · Wages - Admin in Golf Shop	761.18	896.25	-135.07
Total 6000 · Total Wages - All Departments	38,879.79	27,090.59	11,789.20
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	2,329.35	1,490.31	839.04
6120 · Payroll Tax - Administration	362.54	299.12	63.42
6130 · Payroll Tax - Golf Shop	479.85	1,030.37	-550.52
Total 6100 · Total Payroll Tax - All Departm	3,171.74	2,819.80	351.94
6200 · Total Water - All Departments			
6210 · Water - Golf Course	232.57	226.53	6.04
6214 · Water - Admin/GS & RL	237.96	60.78	177.18
Total 6200 · Total Water - All Departments	470.53	287.31	183.22
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	6,314.75	7,087.95	-773.20
6320 · SRP - Administration	2,389.75	1,293.54	1,096.21
6330 · Southwest Gas - R/L	455.36	106.77	348.59
6340 · SRP - Golf Shop	796.58	431.17	365.41
Total 6300 · Total Gas/Electric-All Depts	9,956.44	8,919.43	1,037.01
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	1,740.24	275.00	1,465.24
6420 · Trash Removal - Admin	71.58	123.00	-51.42
Total 6400 · Trash Removal - All Depts	1,811.82	398.00	1,413.82
6500 · Phone/Internet All Departments	506.79	488.26	18.53
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	530.70	47.24	483.46
6620 · Supplies/Tools/Special Equip GS	64.95	222.91	-157.96

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Profit & Loss
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	Aug 18	Aug 17	\$ Change
Total 6600 · Supplies/Tools/Special Equipmen	595.65	270.15	325.50
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	125.00	124.00	1.00
Total 6700 · Equipment Repair - All Depts	125.00	124.00	1.00
6900 · Janitorial - Administration	688.80	688.80	0.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	267.19	1,500.00	-1,232.81
7120 · Maint/Repairs - Water System	781.84	0.00	781.84
7130 · Maint/Repairs - Equipment	451.87	1,040.21	-588.34
7150 · Maint/Repairs - Grounds	236.53	298.85	-62.32
7160 · Maint./Repair Club House	813.25	2,141.67	-1,328.42
Total 7100 · Total Maint/Repairs - All Depts	2,550.68	4,980.73	-2,430.05
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	109.42	226.88	-117.46
7220 · Liability Insurance	704.78	590.00	114.78
7230 · Pollution Insurance	312.52	498.41	-185.89
7240 · Property Insurance	1,901.01	2,585.22	-684.21
7250 · Workmans Comp	895.54	615.28	280.26
Total 7200 · Insurance & Workmans Comp	3,923.27	4,515.79	-592.52
7300 · Total Golf Course Maintenance			
7320 · Chemicals	1,297.20	0.00	1,297.20
7330 · Fertilizer	1,275.58	0.00	1,275.58
7340 · Sand/Gravel	0.00	674.86	-674.86
Total 7300 · Total Golf Course Maintenance	2,572.78	674.86	1,897.92
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	481.84	911.80	-429.96
7420 · Diesel Fuel	1,099.50	901.82	197.68
7430 · HY Oil /Super Plus Oil- 55 gal.	1,558.04	0.00	1,558.04
Total 7400 · Total Fuel/Oil	3,139.38	1,813.62	1,325.76
7500 · Laundry, Linens & Supplies - GC	271.68	440.89	-169.21
7700 · Postage & Delivery	150.00	0.00	150.00
7800 · Bank Card Services	151.13	102.40	48.73
8200 · Property Taxes	2,104.54	2,104.54	0.00
8300 · Total Professional Services			
8320 · Accounting Services	701.25	552.50	148.75
Total 8300 · Total Professional Services	701.25	552.50	148.75
8400 · Office Supplies - All Depts	647.98	399.09	248.89

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8500 · GolfNow! POS Service	0.00	100.00	-100.00
8520 · foreUP Software	525.00	0.00	525.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	174.09	0.00	174.09
8640 · Cap Lease Equip-GC-Tax & Int	335.17	201.50	133.67
Total 8600 · Total Leased Equipment - All De	748.26	440.50	307.76
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	5,657.77	0.00	5,657.77
Total 8700 · Miscellaneous Expense	5,657.77	0.00	5,657.77
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	83.67	0.00	83.67
9020 · Golf Cart Rent Expense	750.00	750.00	0.00
Total 9000 · Total Golf Cart Repair/Rental	833.67	750.00	83.67
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	3,970.43	6,246.89	-2,276.46
9620 · Depreciation - Admin	2,810.04	2,411.40	398.64
9630 · Depreciation - Golf Shop	104.29	163.48	-59.19
Total 9600 · Depreciation Expense	6,884.76	8,821.77	-1,937.01
Total Expense	87,068.71	66,783.03	20,285.68
Net Ordinary Income	-27,612.75	-17,697.37	-9,915.38
Net Income	-27,612.75	-17,697.37	-9,915.38

Fountain of the Sun Country Club
Profit & Loss
November 2017 through August 2018

Ordinary Income/Expense	Nov '17 - Aug 18	Nov '16 - Aug 17	\$ Change
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	205,652.50	185,581.12	20,071.38
4020 · Initiation Fee	0.00	5,000.00	-5,000.00
4030 · Transfer Fee	350.00	300.00	50.00
Total 4000 · Total Fees	206,002.50	190,881.12	15,121.38
4100 · Total Dues			
4110 · Equity Member Golf Dues	262,378.62	278,611.29	-16,232.67
Total 4100 · Total Dues	262,378.62	278,611.29	-16,232.67
4120 · Prem/Deluxe/Twilight Pass Incom	14,072.04	9,963.77	4,108.27
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	8,460.72	33,783.34	-25,322.62
4220 · Green Fees - Non Member	153,470.92	121,932.74	31,538.18
Total 4200 · Total Green Fees	161,931.64	155,716.08	6,215.56
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	107,884.97	91,301.75	16,583.22
4240 · Contract Golf - Membership Dues	2,360.00	2,640.00	-280.00
Total 4239 · Contract Golf	110,244.97	93,941.75	16,303.22
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	12,608.60	-12,608.60
4300 · Range Fees - Other	15,702.34	0.00	15,702.34
Total 4300 · Range Fees	15,702.34	12,608.60	3,093.74
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	8,050.50	-8,050.50
4400 · Cart Rental - Other	31,978.51	0.00	31,978.51
Total 4400 · Cart Rental	31,978.51	8,050.50	23,928.01
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	1,330.00	1,640.00	-310.00
4640 · Cash Over/Under.	41.51	424.72	-383.21
4650 · Interest Income	251.68	236.91	14.77
4660 · GolfNow! Barter Revenue	0.00	23,000.00	-23,000.00
4670 · Miscellaneous Income	5,216.70	10,033.51	-4,816.81
4680 · Gain/Loss Sale of Equipment	0.00	-7,408.09	7,408.09
Total 4600 · Total Miscellaneous Income	6,839.89	27,927.05	-21,087.16
4700 · Water Reimbursement	10,326.10	13,035.60	-2,709.50
4800 · Total Retail Sales - Golf Shop			

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	Nov '17 - Aug 18	Nov '16 - Aug 17	\$ Change
4810 · Merchandise Sales - Golf Shop	61,815.81	41,769.97	20,045.84
4811 · Cost of Merchandise Sold	-37,069.79	0.00	-37,069.79
4820 · Merchandise Sales - Credit Book	0.00	75.76	-75.76
Total 4800 · Total Retail Sales - Golf Shop	24,746.02	41,845.73	-17,099.71
4900 · Restaurant Rental Income	29,633.28	34,696.83	-5,063.55
Total Income	873,855.91	867,278.32	6,577.59
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	29,643.79	-29,643.79
Total COGS	0.00	29,643.79	-29,643.79
Gross Profit	873,855.91	837,634.53	36,221.38
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	194,643.41	203,995.63	-9,352.22
6020 · Wages - Administration	34,197.79	33,202.92	994.87
6030 · Wages - Golf Professional	38,803.75	35,018.88	3,784.87
6040 · Wages - Golf Shop Assistant	27,274.87	26,709.30	565.57
6050 · Wages - Admin in Golf Shop	7,293.92	5,962.50	1,331.42
Total 6000 · Total Wages - All Departments	302,213.74	304,889.23	-2,675.49
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	22,167.83	20,180.94	1,986.89
6120 · Payroll Tax - Administration	5,054.08	3,985.96	1,068.12
6130 · Payroll Tax - Golf Shop	7,267.33	7,885.98	-618.65
6100 · Total Payroll Tax - All Departm - Other	0.00	0.00	0.00
Total 6100 · Total Payroll Tax - All Departm	34,489.24	32,052.88	2,436.36
6200 · Total Water - All Departments			
6210 · Water - Golf Course	2,348.83	2,377.45	-28.62
6214 · Water - Admin/GS & RL	2,587.72	2,030.27	557.45
6217 · Water - Fire Hydrant Back-Up	-915.75	0.00	-915.75
Total 6200 · Total Water - All Departments	4,020.80	4,407.72	-386.92
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	53,447.63	47,058.09	6,389.54
6320 · SRP - Administration	15,440.39	12,717.70	2,722.69
6330 · Southwest Gas - R/L	5,071.90	4,081.82	990.08
6340 · SRP - Golf Shop	5,156.63	4,239.60	917.03
Total 6300 · Total Gas/Electric-All Depts	79,116.55	68,097.21	11,019.34
6400 · Trash Removal - All Depts			

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6410 · Trash Removal - Golf Course	7,303.96	4,181.88	3,122.08
6420 · Trash Removal - Admin	1,426.28	933.90	492.38
Total 6400 · Trash Removal - All Depts	8,730.24	5,115.78	3,614.46
6500 · Phone/Internet All Departments	4,989.83	5,037.65	-47.82
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	3,020.84	3,050.87	-30.03
6620 · Supplies/Tools/Special Equip GS	6,023.37	1,695.48	4,327.89
Total 6600 · Supplies/Tools/Special Equipmen	9,044.21	4,746.35	4,297.86
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	125.00	2,330.67	-2,205.67
6720 · Equipment Repair - Golf Shop	86.98	87.50	-0.52
6730 · Equipment Repair - R/L	11,500.58	2,149.24	9,351.34
Total 6700 · Equipment Repair - All Depts	11,712.56	4,567.41	7,145.15
6800 · Activity Expense - Admin	0.00	382.66	-382.66
6900 · Janitorial - Administration	6,888.00	7,255.71	-367.71
7000 · Legal Fees	1,500.00	0.00	1,500.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	1,016.64	2,432.11	-1,415.47
7120 · Maint/Repairs - Water System	27,663.39	7,174.55	20,488.84
7130 · Maint/Repairs - Equipment	18,537.50	18,242.02	295.48
7140 · Maint/Repairs - Well Pump	2,980.35	5,875.65	-2,895.30
7150 · Maint/Repairs - Grounds	1,687.03	3,697.19	-2,010.16
7160 · Maint./Repair Club House	13,694.98	16,196.78	-2,501.80
Total 7100 · Total Maint/Repairs - All Depts	65,579.89	53,618.30	11,961.59
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	875.36	1,588.24	-712.88
7220 · Liability Insurance	3,523.90	4,130.00	-606.10
7230 · Pollution Insurance	1,562.60	4,965.09	-3,402.49
7240 · Property Insurance	16,476.93	20,460.71	-3,983.78
7250 · Workmans Comp	8,394.88	5,744.32	2,650.56
Total 7200 · Insurance & Workmans Comp	30,833.67	36,888.36	-6,054.69
7300 · Total Golf Course Maintenance			
7320 · Chemicals	6,170.18	913.44	5,256.74
7330 · Fertilizer	7,689.03	6,686.44	1,002.59
7340 · Sand/Gravel	2,112.80	3,972.78	-1,859.98
7350 · Tree Care	7,800.00	8,206.00	-406.00
Total 7300 · Total Golf Course Maintenance	23,772.01	19,778.66	3,993.35
7400 · Total Fuel/Oil			

Fountain of the Sun Country Club
Profit & Loss
November 2017 through August 2018

	Nov '17 - Aug 18	Nov '16 - Aug 17	\$ Change
7410 · Unleaded Fuel	3,077.66	4,956.71	-1,879.05
7420 · Diesel Fuel	7,192.40	7,251.96	-59.56
7430 · HY Oil /Super Plus Oil- 55 gal.	2,726.30	1,400.76	1,325.54
7440 · Unleaded Fuel - Golf Carts	1,224.62	579.67	644.95
Total 7400 · Total Fuel/Oil	14,220.98	14,189.10	31.88
7500 · Laundry, Linens & Supplies - GC	3,173.85	2,637.33	536.52
7600 · Licenses, Dues & Fees - GC	4,627.11	4,271.33	355.78
7700 · Postage & Delivery	500.25	734.74	-234.49
7800 · Bank Card Services	10,333.15	8,406.86	1,926.29
7900 · Printing Expense	108.52	165.44	-56.92
8000 · Advertising - GS	0.00	970.57	-970.57
8100 · Website Fees	0.00	514.99	-514.99
8200 · Property Taxes	21,045.40	21,045.40	0.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	6,943.75	6,440.00	503.75
Total 8300 · Total Professional Services	11,943.75	11,440.00	503.75
8400 · Office Supplies - All Depts	3,585.11	5,115.49	-1,530.38
8500 · GolfNow! POS Service	0.00	23,000.00	-23,000.00
8520 · foreUP Software	4,800.00	0.00	4,800.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	2,390.00	3,190.33	-800.33
8620 · Leased Equipment - Admin	1,552.54	1,804.70	-252.16
8640 · Cap Lease Equip-GC-Tax & Int	2,197.93	2,022.86	175.07
Total 8600 · Total Leased Equipment - All De	6,140.47	7,017.89	-877.42
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	9,246.65	310.91	8,935.74
8702 · Miscellaneous Expense - GS	1,453.30	0.00	1,453.30
8700 · Miscellaneous Expense - Other	0.00	288.00	-288.00
Total 8700 · Miscellaneous Expense	10,699.95	598.91	10,101.04
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	39.90	573.73	-533.83
9011 · Golf Cart Rental Insurance	836.70	0.00	836.70
9020 · Golf Cart Rent Expense	19,050.00	12,445.00	6,605.00
Total 9000 · Total Golf Cart Repair/Rental	19,926.60	13,018.73	6,907.87
9500 · Income Tax Expense			
9510 · Federal Income Tax Expense	0.00	40.59	-40.59
Total 9500 · Income Tax Expense	0.00	40.59	-40.59

Fountain of the Sun Country Club
Profit & Loss
November 2017 through August 2018

	Nov '17 - Aug 18	Nov '16 - Aug 17	\$ Change
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	39,408.45	64,392.80	-24,984.35
9620 · Depreciation - Admin	27,886.50	24,114.00	3,772.50
9630 · Depreciation - Golf Shop	1,042.90	1,634.45	-591.55
Total 9600 · Depreciation Expense	68,337.85	90,141.25	-21,803.40
Total Expense	762,333.73	750,146.54	12,187.19
Net Ordinary Income	111,522.18	87,487.99	24,034.19
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	0.00	0.00
9752 · Donations - Well Repair	12,617.00	0.00	12,617.00
9754 · Donations - Members Activities	417.63	0.00	417.63
9755 · Donations - General Fund	7,700.00	0.00	7,700.00
Total 9750 · NonOperating Income	20,734.63	0.00	20,734.63
Total Other Income	20,734.63	0.00	20,734.63
Other Expense			
9775 · NonOperating Expense			
9776 · Disposal of Fixed Assets	57,943.68	0.00	57,943.68
Total 9775 · NonOperating Expense	57,943.68	0.00	57,943.68
Total Other Expense	57,943.68	0.00	57,943.68
Net Other Income	-37,209.05	0.00	-37,209.05
Net Income	74,313.13	87,487.99	-13,174.86

Fountain of the Sun Country Club
Statement of Cash Flows
August 2018

	Aug 18
OPERATING ACTIVITIES	
Net Income	-27,612.75
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-461.80
1106 · Quarterly Dues Installments	16,362.50
2010 · Accounts Payable	118.48
2003 · Accrue Property Tax	2,104.54
2013 · Sales Tax Golf Shop	102.73
2020 · Fundraising Account	2,000.00
2090 · S/T Cap. Lease	-2,416.13
2102 · Birdies Payable	140.00
2400 · Payroll Liabilities:2401 · Federal 941/940	16.16
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	181.27
2782 · Def Member Fees	-46,739.45
2887 · Credit Book GS	661.55
9994 · Pass Member Def Fees	-1,990.54
Net cash provided by Operating Activities	-57,533.44
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	6,884.76
1110 · Pre-Paid Property Insurance	-404.32
1114 · Pre-Paid Workers Comp.	895.54
1119 · Pre-Paid Pollution Insurance	312.52
1132 · Pre-Paid Auto Insurance	109.42
1133 · Pre-Paid Liability Insurance	473.53
1141 · GC Unlead Fuel Inventory	125.13
1142 · GC Diesel Fuel	-169.94
1160 · Golf Shop Inventory	6,121.08
Net cash provided by Investing Activities	14,347.72
FINANCING ACTIVITIES	
2491 · L/T Capital Lease	-739.62
Net cash provided by Financing Activities	-739.62
Net cash increase for period	-43,925.34
Cash at beginning of period	278,673.43
Cash at end of period	<u>234,748.09</u>

Fountain of the Sun Country Club
Statement of Cash Flows
November 2017 through August 2018

Nov '17 - Aug 18

OPERATING ACTIVITIES	
Net Income	74,313.13
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-26.52
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-305.96
1106 · Quarterly Dues Installments	53,600.00
2010 · Accounts Payable	-8,451.60
2003 · Accrue Property Tax	8,876.19
2009 · CAN-AM Account	-337.20
2012 · Gift Cert. Purchase/Redeemed	73.21
2013 · Sales Tax Golf Shop	-278.41
2020 · Fundraising Account	4,050.00
2025 · Golf Course Donations Fund	-1,601.29
2028 · Members Activities Fund	555.41
2090 · S/T Cap. Lease	-7,688.74
2101 · Birdies Security Deposit	1,000.00
2102 · Birdies Payable	140.00
2400 · Payroll Liabilities:2401 · Federal 941/940	24.72
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	275.71
2782 · Def Member Fees	-425,036.12
2887 · Credit Book GS	-6,528.48
9994 · Pass Member Def Fees	-1,050.29
Net cash provided by Operating Activities	-308,396.24
INVESTING ACTIVITIES	
1215 · Improvements	-7,700.00
1220 · Equipment	-75,819.25
1225 · Furniture/Fixtures	40,744.63
1230 · Office Equipment	-0.39
1235 · Vehicles/Equipment G.C.	20,100.00
1620 · Pump Station-Lake	-463.15
1700 · Accumulated Depreciation	42,507.53
1110 · Pre-Paid Property Insurance	-4,480.05
1114 · Pre-Paid Workers Comp.	1,992.88
1119 · Pre-Paid Pollution Insurance	-2,187.69
1132 · Pre-Paid Auto Insurance	-437.64
1133 · Pre-Paid Liability Insurance	-869.96
1141 · GC Unlead Fuel Inventory	-1,020.72
1142 · GC Diesel Fuel	110.92
1160 · Golf Shop Inventory	6,428.92
1170 · Pre-Paid Federal Income Tax	2,680.00
Net cash provided by Investing Activities	21,586.03
FINANCING ACTIVITIES	
2490 · L/T Cap. Lease	-4,167.53
2491 · L/T Capital Lease	-7,396.20
Net cash provided by Financing Activities	-11,563.73
Net cash increase for period	-298,373.94
Cash at beginning of period	533,122.03
Cash at end of period	<u>234,748.09</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
August 2018

	Aug 18	Budget	Nov '17 - Aug 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,747.16	20,304.00	206,002.50	203,040.00	243,650.00
4100 · Total Dues	26,342.29	25,684.00	262,378.62	256,832.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	958.00	14,072.04	9,584.00	11,500.00
4200 · Total Green Fees	2,104.16	0.00	161,931.64	165,000.00	165,000.00
4239 · Contract Golf	0.00	0.00	110,244.97	94,000.00	94,000.00
4300 · Range Fees	138.90	1,208.00	15,702.34	12,084.00	14,500.00
4400 · Cart Rental	1,381.95	1,000.00	31,978.51	10,000.00	12,000.00
4600 · Total Miscellaneous Income	299.96	332.00	6,839.89	3,336.00	4,000.00
4700 · Water Reimbursement	5,533.60	1,275.00	10,326.10	12,750.00	15,300.00
4800 · Total Retail Sales - Golf Shop	428.40	105.00	24,746.02	14,370.00	15,000.00
4900 · Restaurant Rental Income	489.00	0.00	29,633.28	29,340.00	29,340.00
Total Income	59,455.96	50,866.00	873,855.91	810,336.00	912,490.00
Gross Profit	59,455.96	50,866.00	873,855.91	810,336.00	912,490.00
Expense					
6000 · Total Wages - All Departments	38,879.79	32,364.00	302,213.74	323,648.00	388,378.00
6100 · Total Payroll Tax - All Departm	3,171.74	3,230.00	34,489.24	32,356.00	38,839.00
6200 · Total Water - All Departments	470.53	407.00	4,020.80	4,086.00	4,900.00
6300 · Total Gas/Electric-All Depts	9,956.44	7,416.00	79,116.55	74,168.00	89,000.00
6400 · Trash Removal - All Depts	1,811.82	459.00	8,730.24	4,582.00	5,500.00
6500 · Phone/Internet All Departments	506.79	500.00	4,989.83	5,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	595.65	834.00	9,044.21	8,332.00	10,000.00
6700 · Equipment Repair - All Depts	125.00	875.00	11,712.56	8,750.00	10,500.00
6900 · Janitorial - Administration	688.80	750.00	6,888.00	7,500.00	9,000.00
7000 · Legal Fees	0.00	250.00	1,500.00	2,500.00	3,000.00
7100 · Total Maint/Repairs - All Depts	2,550.68	7,079.00	65,579.89	70,798.00	84,956.00
7200 · Insurance & Workmans Comp	3,923.27	3,174.17	30,833.67	35,745.66	42,094.00
7300 · Total Golf Course Maintenance	2,572.78	1,500.00	23,772.01	30,000.00	53,000.00
7400 · Total Fuel/Oil	3,139.38	1,666.00	14,220.98	16,668.00	20,000.00
7500 · Laundry, Linens & Supplies - GC	271.68	250.00	3,173.85	2,500.00	3,000.00
7600 · Licenses, Dues & Fees - GC	0.00	375.00	4,627.11	3,750.00	4,500.00

	Aug 18	Budget	Nov '17 - Aug 18	YTD Budget	Annual Budget
7700 · Postage & Delivery	150.00	84.00	500.25	832.00	1,000.00
7800 · Bank Card Services	151.13	833.00	10,333.15	8,334.00	10,000.00
7900 · Printing Expense	0.00	34.00	108.52	332.00	400.00
8000 · Advertising - GS	0.00	84.00	0.00	832.00	1,000.00
8050 · Activities	0.00	42.00	0.00	416.00	500.00
8200 · Property Taxes	2,104.54	2,000.00	21,045.40	20,000.00	24,000.00
8300 · Total Professional Services	701.25	624.00	11,943.75	11,252.00	12,500.00
8400 · Office Supplies - All Depts	647.98	600.00	3,585.11	6,000.00	7,200.00
8520 · foreUP Software	525.00	507.00	4,800.00	5,071.00	6,085.00
8600 · Total Leased Equipment - All De	748.26	782.00	6,140.47	7,836.00	9,400.00
8700 · Miscellaneous Expense	5,657.77	208.00	10,699.95	2,084.00	2,500.00
9000 · Total Golf Cart Repair/Rental	833.67	1,833.00	19,926.60	18,334.00	22,000.00
9500 · Income Tax Expense	0.00	334.00	0.00	3,332.00	4,000.00
9600 · Depreciation Expense	6,884.76	9,668.00	68,337.85	96,664.00	116,000.00
Total Expense	87,068.71	78,762.17	762,333.73	811,702.66	989,252.00
Net Ordinary Income	-27,612.75	-27,896.17	111,522.18	-1,366.66	-76,762.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	0.00		20,734.63		
Total Other Income	0.00		20,734.63		
Other Expense					
9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Total Other Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Net Other Income	0.00	0.00	-37,209.05	-57,944.00	-57,944.00
Net Income	-27,612.75	-27,896.17	74,313.13	-59,310.66	-134,706.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
August 2018

	Aug 18	Budget	Nov '17 - Aug 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	20,647.16	20,179.00	205,652.50	201,790.00	242,150.00
4020 · Initiation Fee	0.00	84.00	0.00	832.00	1,000.00
4030 · Transfer Fee	100.00	41.00	350.00	418.00	500.00
Total 4000 · Total Fees	20,747.16	20,304.00	206,002.50	203,040.00	243,650.00
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,342.29	25,684.00	262,378.62	256,832.00	308,200.00
Total 4100 · Total Dues	26,342.29	25,684.00	262,378.62	256,832.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	958.00	14,072.04	9,584.00	11,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	0.00	0.00	8,460.72	25,000.00	25,000.00
4220 · Green Fees - Non Member	2,104.16	0.00	153,470.92	140,000.00	140,000.00
Total 4200 · Total Green Fees	2,104.16	0.00	161,931.64	165,000.00	165,000.00
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	0.00	0.00	107,884.97	91,000.00	91,000.00
4240 · Contract Golf - Membership Dues	0.00	0.00	2,360.00	3,000.00	3,000.00
Total 4239 · Contract Golf	0.00	0.00	110,244.97	94,000.00	94,000.00
4300 · Range Fees	138.90	1,208.00	15,702.34	12,084.00	14,500.00
4400 · Cart Rental	1,381.95	1,000.00	31,978.51	10,000.00	12,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	280.00	141.00	1,330.00	1,418.00	1,700.00
4640 · Cash Over/Under.	2.11		41.51		
4650 · Interest Income	14.60	25.00	251.68	250.00	300.00
4670 · Miscellaneous Income	3.25	166.00	5,216.70	1,668.00	2,000.00
Total 4600 · Total Miscellaneous Income	299.96	332.00	6,839.89	3,336.00	4,000.00
4700 · Water Reimbursement	5,533.60	1,275.00	10,326.10	12,750.00	15,300.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	2,115.66	300.00	61,815.81	41,200.00	43,000.00
4811 · Cost of Merchandise Sold	-1,687.26	-195.00	-37,069.79	-26,830.00	-28,000.00
Total 4800 · Total Retail Sales - Golf Shop	428.40	105.00	24,746.02	14,370.00	15,000.00
4900 · Restaurant Rental Income	489.00	0.00	29,633.28	29,340.00	29,340.00
Total Income	59,455.96	50,866.00	873,855.91	810,336.00	912,490.00
Gross Profit	59,455.96	50,866.00	873,855.91	810,336.00	912,490.00
Expense					

	Aug 18	Budget	Nov '17 - Aug 18	YTD Budget	Annual Budget
6000 · Total Wages - All Departments					
6020 · Wages - Administration	3,978.01	3,236.00	34,197.79	31,433.00	38,369.00
Total 6000 · Total Wages - All Departments	3,978.01	3,236.00	34,197.79	31,433.00	38,369.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	362.54	320.00	5,054.08	3,193.00	3,881.00
Total 6100 · Total Payroll Tax - All Departm	362.54	320.00	5,054.08	3,193.00	3,881.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	237.96	191.00	2,587.72	1,918.00	2,300.00
Total 6200 · Total Water - All Departments	237.96	191.00	2,587.72	1,918.00	2,300.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	2,389.75	1,500.00	15,440.39	15,000.00	18,000.00
6330 · Southwest Gas - R/L	455.36	500.00	5,071.90	5,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	2,845.11	2,000.00	20,512.29	20,000.00	24,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	71.58	125.00	1,426.28	1,250.00	1,500.00
Total 6400 · Trash Removal - All Depts	71.58	125.00	1,426.28	1,250.00	1,500.00
6500 · Phone/Internet All Departments	506.79	500.00	4,989.83	5,000.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	125.00	375.00	125.00	3,750.00	4,500.00
6730 · Equipment Repair - R/L	0.00	416.00	11,500.58	4,168.00	5,000.00
Total 6700 · Equipment Repair - All Depts	125.00	791.00	11,625.58	7,918.00	9,500.00
6900 · Janitorial - Administration	688.80	750.00	6,888.00	7,500.00	9,000.00
7000 · Legal Fees	0.00	250.00	1,500.00	2,500.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	726.86	1,166.00	13,608.59	11,668.00	14,000.00
Total 7100 · Total Maint/Repairs - All Depts	726.86	1,166.00	13,608.59	11,668.00	14,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	109.42	109.42	875.36	1,094.16	1,313.00
7220 · Liability Insurance	704.78	231.25	3,523.90	2,312.50	2,775.00
7230 · Pollution Insurance	312.52	0.00	1,562.60	4,000.00	4,000.00
7240 · Property Insurance	1,901.01	2,300.00	16,476.93	23,004.00	27,604.00
7250 · Workmans Comp	895.54	533.50	8,394.88	5,335.00	6,402.00
Total 7200 · Insurance & Workmans Comp	3,923.27	3,174.17	30,833.67	35,745.66	42,094.00
7600 · Licenses, Dues & Fees - GC	0.00		10.00		
7700 · Postage & Delivery	150.00	84.00	500.25	832.00	1,000.00
7800 · Bank Card Services	151.13	833.00	10,333.15	8,334.00	10,000.00

	Aug 18	Budget	Nov '17 - Aug 18	YTD Budget	Annual Budget
7900 · Printing Expense	0.00	34.00	108.52	332.00	400.00
8200 · Property Taxes	2,104.54	2,000.00	21,045.40	20,000.00	24,000.00
8300 · Total Professional Services					
8315 - Reserve Study	0.00	41.00	0.00	418.00	500.00
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	701.25	583.00	6,943.75	5,834.00	7,000.00
Total 8300 · Total Professional Services	701.25	624.00	11,943.75	11,252.00	12,500.00
8400 · Office Supplies - All Depts	647.98	600.00	3,585.11	6,000.00	7,200.00
8520 · foreUP Software	525.00	507.00	4,800.00	5,071.00	6,085.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	174.09	241.00	1,552.54	2,418.00	2,900.00
Total 8600 · Total Leased Equipment - All De	174.09	241.00	1,552.54	2,418.00	2,900.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	5,657.77	166.00	9,246.65	1,668.00	2,000.00
Total 8700 · Miscellaneous Expense	5,657.77	166.00	9,246.65	1,668.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	300.00	0.00	3,000.00	3,600.00
9520 · Arizona Income Tax Expense	0.00	34.00	0.00	332.00	400.00
Total 9500 · Income Tax Expense	0.00	334.00	0.00	3,332.00	4,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,810.04	2,418.00	27,886.50	24,164.00	29,000.00
Total 9600 · Depreciation Expense	2,810.04	2,418.00	27,886.50	24,164.00	29,000.00
Total Expense	26,387.72	20,344.17	224,235.70	211,528.66	252,729.00
Net Ordinary Income	33,068.24	30,521.83	649,620.21	598,807.34	659,761.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9752 · Donations - Well Repair	0.00		12,617.00		
9754 · Donations - Members Activities	0.00		417.63		
9755 · Donations - General Fund	0.00		7,700.00		
Total 9750 · NonOperating Income	0.00		20,734.63		
Total Other Income	0.00		20,734.63		
Net Other Income	0.00		20,734.63		
Net Income	33,068.24	30,521.83	670,354.84	598,807.34	659,761.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 August 2018

	Aug 18	Budget	Nov '17 - Aug 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	27,867.96	21,927.00	194,643.41	219,270.00	263,126.00
Total 6000 · Total Wages - All Departments	27,867.96	21,927.00	194,643.41	219,270.00	263,126.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	2,329.35	2,192.00	22,167.83	21,929.00	26,313.00
Total 6100 · Total Payroll Tax - All Departm	2,329.35	2,192.00	22,167.83	21,929.00	26,313.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	232.57	216.00	2,348.83	2,168.00	2,600.00
6217 · Water - Fire Hydrant Back-Up	0.00	0.00	-915.75	0.00	0.00
Total 6200 · Total Water - All Departments	232.57	216.00	1,433.08	2,168.00	2,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	6,314.75	4,916.00	53,447.63	49,168.00	59,000.00
Total 6300 · Total Gas/Electric-All Depts	6,314.75	4,916.00	53,447.63	49,168.00	59,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	1,740.24	334.00	7,303.96	3,332.00	4,000.00
Total 6400 · Trash Removal - All Depts	1,740.24	334.00	7,303.96	3,332.00	4,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	530.70	750.00	3,020.84	7,500.00	9,000.00
Total 6600 · Supplies/Tools/Special Equipmen	530.70	750.00	3,020.84	7,500.00	9,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	267.19	500.00	1,016.64	5,000.00	6,000.00
7120 · Maint/Repairs - Water System	781.84	1,500.00	27,663.39	15,000.00	18,000.00
7130 · Maint/Repairs - Equipment	451.87	2,250.00	18,537.50	22,500.00	27,000.00
7140 · Maint/Repairs - Well Pump	0.00	1,413.00	2,980.35	14,130.00	16,956.00
7150 · Maint/Repairs - Grounds	236.53	250.00	1,687.03	2,500.00	3,000.00
7160 · Maint./Repair Club House	86.39	0.00	86.39	0.00	0.00
Total 7100 · Total Maint/Repairs - All Depts	1,823.82	5,913.00	51,971.30	59,130.00	70,956.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	1,297.20	291.00	6,170.18	2,918.00	3,500.00
7330 · Fertilizer	1,275.58	834.00	7,689.03	8,332.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	2,112.80	3,750.00	4,500.00
7350 · Tree Care	0.00	0.00	7,800.00	15,000.00	15,000.00

	Aug 18	Budget	Nov '17 - Aug 18	YTD Budget	Annual Budget
Total 7300 · Total Golf Course Maintenance	2,572.78	1,500.00	23,772.01	30,000.00	53,000.00
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	481.84	584.00	3,077.66	5,832.00	7,000.00
7420 · Diesel Fuel	1,099.50	791.00	7,192.40	7,918.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	1,558.04	166.00	2,726.30	1,668.00	2,000.00
Total 7400 · Total Fuel/Oil	3,139.38	1,541.00	12,996.36	15,418.00	18,500.00
7500 · Laundry, Linens & Supplies - GC	271.68	250.00	3,173.85	2,500.00	3,000.00
7600 · Licenses, Dues & Fees - GC	0.00	375.00	4,617.11	3,750.00	4,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	2,390.00	2,500.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	335.17	291.00	2,197.93	2,918.00	3,500.00
Total 8600 · Total Leased Equipment - All De	574.17	541.00	4,587.93	5,418.00	6,500.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	3,970.43	7,084.00	39,408.45	70,832.00	85,000.00
Total 9600 · Depreciation Expense	3,970.43	7,084.00	39,408.45	70,832.00	85,000.00
Total Expense	51,367.83	47,539.00	422,543.76	490,415.00	605,495.00
Net Ordinary Income	-51,367.83	-47,539.00	-422,543.76	-490,415.00	-605,495.00
Other Income/Expense					
Other Expense					
9775 · NonOperating Expense					
9776 · Disposal of Fixed Assets	0.00	0.00	57,943.68	57,944.00	57,944.00
Total 9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Total Other Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Net Other Income	0.00	0.00	-57,943.68	-57,944.00	-57,944.00
Net Income	-51,367.83	-47,539.00	-480,487.44	-548,359.00	-663,439.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
August 2018

	Aug 18	Budget	Nov '17 - Aug 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	5,296.14	3,827.00	38,803.75	38,270.00	45,926.00
6040 · Wages - Golf Shop Assistant	976.50	2,211.00	27,274.87	22,119.00	26,541.00
6050 · Wages - Admin in Golf Shop	761.18	1,163.00	7,293.92	12,556.00	14,416.00
Total 6000 · Total Wages - All Departments	7,033.82	7,201.00	73,372.54	72,945.00	86,883.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	479.85	718.00	7,267.33	7,234.00	8,645.00
Total 6100 · Total Payroll Tax - All Departm	479.85	718.00	7,267.33	7,234.00	8,645.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	796.58	500.00	5,156.63	5,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	796.58	500.00	5,156.63	5,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	64.95	84.00	6,023.37	832.00	1,000.00
Total 6600 · Supplies/Tools/Special Equipmen	64.95	84.00	6,023.37	832.00	1,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	84.00	86.98	832.00	1,000.00
Total 6700 · Equipment Repair - All Depts	0.00	84.00	86.98	832.00	1,000.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	125.00	1,224.62	1,250.00	1,500.00
Total 7400 · Total Fuel/Oil	0.00	125.00	1,224.62	1,250.00	1,500.00
8000 · Advertising - GS	0.00	84.00	0.00	832.00	1,000.00
8050 · Activities	0.00	42.00	0.00	416.00	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	42.00	1,453.30	416.00	500.00
Total 8700 · Miscellaneous Expense	0.00	42.00	1,453.30	416.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	41.00	39.90	418.00	500.00
9011 · Golf Cart Rental Insurance	83.67	83.00	836.70	834.00	1,000.00
9020 · Golf Cart Rent Expense	750.00	1,709.00	19,050.00	17,082.00	20,500.00
Total 9000 · Total Golf Cart Repair/Rental	833.67	1,833.00	19,926.60	18,334.00	22,000.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	104.29	166.00	1,042.90	1,668.00	2,000.00
Total 9600 · Depreciation Expense	104.29	166.00	1,042.90	1,668.00	2,000.00

	Aug 18	Budget	Nov '17 - Aug 18	YTD Budget	Annual Budget
Total Expense	9,313.16	10,879.00	115,554.27	109,759.00	131,028.00
Net Ordinary Income	-9,313.16	-10,879.00	-115,554.27	-109,759.00	-131,028.00
Net Income	<u>-9,313.16</u>	<u>-10,879.00</u>	<u>-115,554.27</u>	<u>-109,759.00</u>	<u>-131,028.00</u>