

18/19 FC Budget

Income

Acct No.	Item	Budget 17/18	Nov 17-July 2018	Proposed 18/19	Changes	Final
4010	Membership Certificate Fees	\$ 242,150	\$ 185,005	\$ 257,404	\$ -	\$ 257,404
4020	New Member Initiation Fee	\$ 1,000		\$ -	\$ -	\$ -
4030	Certificate Transfer Fee	\$ 500	\$ 250	\$ 300	\$ -	\$ 300
4110	Membership Golf Dues	\$ 308,200	\$ 236,036	\$ 310,500	\$ -	\$ 310,500
4120	Golf Passes	\$ 11,500	\$ 12,082	\$ 9,000	\$ -	\$ 9,000
4210	Green Fees PTP	\$ 25,000	\$ 8,461	\$ 7,500	\$ -	\$ 7,500
4220	Green Fees Nonmembers	\$ 140,000	\$ 151,367	\$ 170,000	\$ -	\$ 170,000
4230	Contract Golf	\$ 91,000	\$ 110,245	\$ 112,000	\$ -	\$ 112,000
4300	Range Fees	\$ 14,500	\$ 15,563	\$ 18,000	\$ -	\$ 18,000
4400	Cart Rental	\$ 12,000	\$ 30,596	\$ 35,000	\$ -	\$ 35,000
4620	C.C. Processing Fee	\$ 1,700	\$ 1,050	\$ 1,100	\$ -	\$ 1,100
4640	Cash Over/Under	\$ -	\$ 39		\$ -	\$ -
4650	Interest Income	\$ 300	\$ 237	\$ 230	\$ -	\$ 230
4680	Misc. Income	\$ 2,000	\$ 5,213	\$ 2,000	\$ -	\$ 2,000
4700	Water Sales	\$ 15,300	\$ 4,793	\$ 8,500	\$ -	\$ 8,500
4810	Golf Shop Sales	\$ 43,000	\$ 59,700	\$ 60,000	\$ -	\$ 60,000
4811	Cost of Golf Shop Sales	\$ (28,000)	\$ (35,383)	\$ (35,000)	\$ -	\$ (35,000)
4900	Restaurant Cleaning & Rental	\$ 29,340	\$ 29,144	\$ 42,300	\$ -	\$ 42,300
	Total Income	\$ 909,490	\$ 814,397	\$ 998,834	\$ -	\$ 998,834

17/18 to 18/19 Change

9.82%

Golf Shop

Acct No.	Item	Budget 17/18	Nov 17- June 2018	Proposed 18/19	Changes	Final
6030	Wages - Golf Professional	\$ 45,926	\$ 28,211	\$ 46,818		\$ 46,818
6040	Wages - Golf Shop Assistants	\$ 26,541	\$ 25,437	\$ 26,939		\$ 26,939
6050	Wages - Admin in Pro Shop	\$ 14,416	\$ 5,978	\$ 14,045		\$ 14,045
6130	Payroll Tax	\$ 8,645	\$ 8,217	\$ 8,780	\$ -	\$ 8,780
6340	SRP - Golf Shop	\$ 6,000	\$ 3,611	\$ 6,000		\$ 6,000
6620	Supplies/Tools/Spec Equip	\$ 1,000	\$ 5,579	\$ 4,450	\$ (800)	\$ 3,650
6720	Equipment Repair - Golf Shop	\$ 1,000	\$ 87	\$ 500		\$ 500
7440	Unleaded Fuel - Golf Carts	\$ 1,500	\$ 1,225	\$ 1,750		\$ 1,750
8000	Advertising - GS	\$ 1,000	\$ -	\$ 2,000		\$ 2,000
8050	Activities	\$ 500	\$ -	\$ 1,000		\$ 1,000
8702	Miscellaneous Expense	\$ 500	\$ 1,453	\$ 500		\$ 500
9010	Golf Cart Repair	\$ 500	\$ 40	\$ 500		\$ 500
9011	Golf Cart Ins.	\$ 1,000	\$ 669	\$ 2,000		\$ 2,000
9020	Golf Cart Rent Expense	\$ 20,500	\$ 17,550	\$ 27,000		\$ 27,000
9630	Depreciation - Golf Shop	\$ 2,000	\$ 835	\$ 2,000		\$ 2,000
	Total	\$ 131,028	\$ 98,893	\$ 144,283	\$ (800)	\$ 143,483

17/18 to 18/19 Change

9.51%

Remove computer

\$ (800)

Administration

Acct No.	Item	Budget 17/18	Nov 17- June 2018	Proposed 18/19	Changes	Final
6020	Wages - Administration	\$ 38,369	\$ 27,384	\$ 39,795		\$ 39,795
6120	Payroll Tax	\$ 3,881	\$ 4,432	\$ 3,980	\$ -	\$ 3,980
6214	Water -Clubhouse	\$ 2,300	\$ 2,069	\$ 3,000		\$ 3,000
6320	SRP - Clubhouse	\$ 18,000	\$ 10,803	\$ 18,500		\$ 18,500
6330	Southwest Gas - R/L	\$ 6,000	\$ 4,116	\$ 6,200		\$ 6,200
6420	Trash Removal	\$ 1,500	\$ 1,204	\$ 1,550		\$ 1,550
6500	Phone	\$ 6,000	\$ 3,989	\$ 6,000		\$ 6,000
6710	Equipment Repair - CH	\$ 4,500	\$ -	\$ 4,000		\$ 4,000
6730	Equipment Repair - R/L	\$ 5,000	\$ 11,501	\$ 5,000		\$ 5,000
6900	Janitorial	\$ 9,000	\$ 4,822	\$ 12,000		\$ 12,000
7000	Legal Fees	\$ 3,000	\$ 1,500	\$ 3,000		\$ 3,000
7160	Maint/Repairs- CH	\$ 14,000	\$ 12,444	\$ 16,500		\$ 16,500
7210	Auto Insurance	\$ 1,313	\$ 657	\$ 1,400		\$ 1,400
7220	Liability Insurance	\$ 2,775	\$ 2,114	\$ 3,334		\$ 3,334
7230	Pollution Insurance	\$ 4,000	\$ 938	\$ 4,000		\$ 4,000
7240	Property Insurance	\$ 27,604	\$ 12,675	\$ 27,600		\$ 27,600
7250	Workman Comp	\$ 6,402	\$ 6,604	\$ 6,500		\$ 6,500
7500	Cleaning & RR Supp. -All	\$ 3,000	\$ 2,312	\$ 7,500		\$ 7,500
7700	Postage & Delivery	\$ 1,000	\$ 339	\$ 1,000		\$ 1,000
7800	Bank Card Services	\$ 10,000	\$ 9,728	\$ 11,000		\$ 11,000
8200	Property Taxes	\$ 24,000	\$ 16,836	\$ 24,500		\$ 24,500
8310	Prof. Services - Audit/Review	\$ 5,000	\$ 5,000	\$ 5,000		\$ 5,000
TBD	Member Social Events		\$ -	\$ 1,250		\$ 1,250
8320	Accounting Services	\$ 7,000	\$ 5,775	\$ 7,800		\$ 7,800
8400	Office Supplies	\$ 7,200	\$ 2,807	\$ 7,400		\$ 7,400
8520	Foreup Software	\$ 6,085	\$ 3,800	\$ 6,600		\$ 6,600
8620	Leased Equipment	\$ 2,900	\$ 1,204	\$ 2,100	\$ 200	\$ 2,300
8701	Misc. Expense	\$ 2,000	\$ 3,693	\$ 2,000		\$ 2,000
9510	Federal Income Tax	\$ 3,600	\$ -	\$ 1,500		\$ 1,500
9520	AZ Income Tax	\$ 400	\$ -	\$ 500		\$ 500
9620	Depreciation Exp - Admin	\$ 29,000	\$ 22,266	\$ 29,000		\$ 29,000
	Total	\$ 254,829	\$ 181,013	\$ 269,509	\$ 200	\$ 269,709

17/18 to 18/19 Change

5.84%

Copy machine lease increase

200

Golf Course

Acct No.	Item	Budget 17/18	Nov 17- June 2018	Proposed 18/19	Changes	Final
6010	Wages - Golf Course	\$ 263,126	\$ 148,513	\$ 269,720		\$ 269,720
6110	Payroll Tax	\$ 26,313	\$ 18,296	\$ 26,972	\$ -	\$ 26,972
6210	Water	\$ 2,600	\$ 916	\$ 2,840		\$ 2,840
6310	SRP	\$ 59,000	\$ 39,158	\$ 62,000		\$ 62,000
6410	Trash Removal	\$ 4,000	\$ 4,709	\$ 6,000		\$ 6,000
6610	Supplies/Tools/Special Equip	\$ 9,000	\$ 2,195	\$ 7,000		\$ 7,000
7110	Maint/Repairs - Buildings	\$ 6,000	\$ 749	\$ 5,000		\$ 5,000
7120	Maint/Repairs - Water System	\$ 18,000	\$ 29,285	\$ 22,000		\$ 22,000
7130	Maint/Repairs - Equipment	\$ 27,000	\$ 15,314	\$ 28,000		\$ 28,000
7140	Maint/Repairs - Well Pump	\$ 16,956	\$ 2,980	\$ 17,000	\$ (10,000)	\$ 7,000
7150	Maint/Repairs - Grounds	\$ 3,000	\$ 1,450	\$ 4,500		\$ 4,500
7310	Seed	\$ 20,000	\$ -	\$ 20,400		\$ 20,400
7320	Chemicals	\$ 3,500	\$ 2,499	\$ 5,500		\$ 5,500
7330	Fertilizer	\$ 10,000	\$ 6,413	\$ 10,000		\$ 10,000
7340	Sand/Gravel	\$ 4,500	\$ 2,113	\$ 4,500		\$ 4,500
7350	Tree Care	\$ 15,000	\$ -	\$ 15,000		\$ 15,000
7410	Unleaded Fuel	\$ 7,000	\$ 1,996	\$ 7,000		\$ 7,000
7420	Diesel Fuel	\$ 9,500	\$ 5,381	\$ 9,500		\$ 9,500
7430	HY Oil/Super Oil - 55 gal	\$ 2,000	\$ 1,053	\$ 2,000		\$ 2,000
7600	Licenses, Dues & Fees - GC	\$ 4,500	\$ 4,617	\$ 5,400		\$ 5,400
8610	Leased Equipment	\$ 3,000	\$ 1,912	\$ 3,000		\$ 3,000
8640	Lease Equip -Tax and Int	\$ 3,500	\$ 1,803	\$ 3,000		\$ 3,000
9630	Depreciation Exp -GC	\$ 85,000	\$ 31,468	\$ 85,000		\$ 85,000
	Total	\$ 602,495	\$ 322,820	\$ 621,332	\$ (10,000)	\$ 611,332

17/18 to 18/19 Change 1.47%

Decrease Well Repair \$ (10,000)

Capital Improvement Budget

Contingency Account \$25,000

Reserve

Area	Item	Goal	Annual	Previous	Total 10/31/19
All	Undesignated Cash -Emergency etc.	\$150,000	\$12,000	\$0	\$12,000
C House	Driving Range Wall Replace/Repair	\$5,000	\$1,250	\$0	\$1,250
C House	Reseal parking lot	\$20,000	\$2,000	\$0	\$2,000
C House	Painting Clubhouse	\$15,000	\$1,500	\$0	\$1,500
C House	Roof Clubhouse	\$20,000	\$2,000	\$0	\$2,000
C House	Cart Shed or other Storage Solution	\$30,000	\$3,000	\$0	\$3,000
C House	Phone System - Administration	\$4,000	\$800	\$0	\$800
C House	Floor Covering Golf Shop, Stairs, Downstairs	\$7,000	\$3,500	\$0	\$3,500
G Course	Maint Shed Remaining 1/2 Roof	\$8,000	\$1,600	\$0	\$1,600
R/L	Add Beer Taps to Bar	\$2,000	\$1,000	\$0	\$1,000
P Shop	Upgrades to Pro Shop	\$4,000	\$2,000	\$0	\$2,000
P Shop	Range Ball Dispenser	\$6,600	\$3,300	\$0	\$3,300
P Shop	Ball Wash Machine	<u>\$2,000</u>	<u>\$1,000</u>	<u>\$0</u>	<u>\$1,000</u>
	Total Reserve	\$273,600	\$34,950		\$34,950

Added Driving Range Wall \$5,000
 Added Upgrades to Pro Shop \$4,000

Leases Budget \$18,000

G Course Two Utility Carts @ \$11000 each \$22,000 Lease Purchase in Spring of 2019
 36 pymts @ \$650 (estimated)

Short Range Capital Improvements for Completion in 18/19

Area	Item	Cost
C House	Clean-up/repair/replace parking lot curbs	\$1,000
C House	Repair stucco on walls	\$1,000
C House	Clean and make usable downstairs rooms	\$1,000
C House	Install gates at dumpsters	\$100
C House	Ceiling fans on patio, GS and Basement	\$1,000
G Course	Computer	\$800
P Shop	Glass Doors to Patio	\$1,000
R/L	New patio chairs (56) & Tables (14)	\$3,000
R/L	New front patio tables (5) & (30) Chairs	\$1,300
R/L	Waiting Area Seating	\$1,000
R/L	Bar - Back Patio	<u>\$1,000</u>
	Total Short Range Cap. Improvements	\$12,200

Unrestricted net cash increase from 17/18 to be added to reserve.
 Estimate is \$25,000 to \$75,000
 TBD in Nov. 2018.

Change Doors to pation from \$2000 to \$1000 - Justin and Tony will fix them

Summary

Income Projected all Sources	\$ 998,834
Golf Shop Expense	\$ 143,483
Administration Expense	\$ 269,709
Golf Course Expense	\$ 611,332
Total Expenditures	\$ 1,024,524
Less Depreciation	\$ 116,000
Budgeted Cash Required	\$ 908,524
Unbudgeted Cash Required:	
Reserve Account	\$ 34,950
Contingency Account	\$ 25,000
Lease Purchase Golf Course	\$ 18,000
Capital Improvements	\$ 12,200
Total Unbudgeted Cash	\$ 90,150
Surplus /(Deficit)	\$ 160