

Fountain of the Sun Country Club
Balance Sheet
As of July 31, 2018

	Jul 31, 18	Jul 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	400.00	50.00
1061 · Chase Member Dues- 8223	212,122.82	185,162.44	26,960.38
1062 · Chase- Operating 9577	38,438.37	41,353.01	-2,914.64
1063 · Chase - C.C. 0682	1,676.97	6,230.55	-4,553.58
1065 · Chase - CAN-AM 0836	907.53	1,244.73	-337.20
1066 · Chase - Reserve Savings 2205	0.17	18,608.57	-18,608.40
1067 · Chase - Contingency 2705	22,080.44	43,134.79	-21,054.35
1068 · Chase - Donations 7100	2,797.13	1,832.25	964.88
Total Checking/Savings	278,673.43	298,166.34	-19,492.91
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	409.92	1,150.20	-740.28
1100.04 · Accts Receivable - Members	-14.53	-204.59	190.06
Total 1100 · Accounts Receivable	395.39	945.61	-550.22
Total Accounts Receivable	395.39	945.61	-550.22
Other Current Assets			
1106 · Quarterly Dues Installments	16,362.50	11,975.00	4,387.50
Total Other Current Assets	16,362.50	11,975.00	4,387.50
Total Current Assets	295,431.32	311,086.95	-15,655.63
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	729,516.91	731,515.91	-1,999.00
1220 · Equipment	641,457.49	609,495.93	31,961.56
1225 · Furniture/Fixtures	70,071.95	111,459.88	-41,387.93
1230 · Office Equipment	21,075.59	18,904.42	2,171.17
1235 · Vehicles/Equipment G.C.	22,123.92	52,997.92	-30,874.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	268,943.59	21,753.63
1700 · Accumulated Depreciation	-2,247,999.59	-2,283,206.46	35,206.87
Total Fixed Assets	2,453,743.02	2,436,910.72	16,832.30
Other Assets			
1110 · Pre-Paid Property Insurance	4,075.73	462.44	3,613.29
1114 · Pre-Paid Workers Comp.	4,477.66	7,420.84	-2,943.18
1119 · Pre-Paid Pollution Insurance	2,500.21	1,495.23	1,004.98
1132 · Pre-Paid Auto Insurance	547.06	680.64	-133.58
1133 · Pre-Paid Liability Insurance	1,343.49	1,770.00	-426.51
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,609.25	2,266.95	342.30
1142 · GC Diesel Fuel	351.60	681.00	-329.40
1160 · Golf Shop Inventory	14,298.97	8,281.16	6,017.81
1170 · Pre-Paid Federal Income Tax	0.00	5,418.00	-5,418.00
1171 · Pre-Paid Arizona Income Tax	477.00	2,174.00	-1,697.00
1172 · Pre-Paid Roof Repair	0.00	-1,085.92	1,085.92
Total Other Assets	53,181.51	52,064.88	1,116.63
TOTAL ASSETS	2,802,355.85	2,800,062.55	2,293.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			

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	Jul 31, 18	Jul 31, 17	\$ Change
2010 · Accounts Payable	90.12	-78.82	168.94
Total Accounts Payable	90.12	-78.82	168.94
Other Current Liabilities			
2003 · Accrue Property Tax	11,867.03	11,094.37	772.66
2009 · CAN-AM Account	907.53	1,244.73	-337.20
2012 · Gift Cert. Purchase/Redeemed	179.21	100.00	79.21
2013 · Sales Tax Golf Shop	370.93	327.58	43.35
2020 · Fundraising Account	2,050.00	0.00	2,050.00
2025 · Golf Course Donations Fund	191.22	1,792.51	-1,601.29
2028 · Members Activities Fund	555.41	0.00	555.41
2050 · Income Taxes Payable			
2051 · Income Tax Payable - Fed	0.00	2,675.00	-2,675.00
2052 · Income Tax Payable - State	0.00	1,070.00	-1,070.00
2053 · Income Tax Payable - Deferred	0.00	8,360.00	-8,360.00
Total 2050 · Income Taxes Payable	0.00	12,105.00	-12,105.00
2090 · S/T Cap. Lease	8,556.96	13,829.57	-5,272.61
2091 · S/T Capital Lease	8,875.44	0.00	8,875.44
2101 · Birdies Security Deposit	1,000.00	0.00	1,000.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	11.94	0.00	11.94
2403 · AZ Unemployment Tax	130.92	57.26	73.66
Total 2400 · Payroll Liabilities	142.86	57.26	85.60
2782 · Def Member Fees	140,718.34	141,453.82	-735.48
2887 · Credit Book GS	4,458.42	10,788.13	-6,329.71
9994 · Pass Member Def Fees	5,971.62	4,213.63	1,757.99
Total Other Current Liabilities	185,844.97	197,006.60	-11,161.63
Total Current Liabilities	185,935.09	196,927.78	-10,992.69
Long Term Liabilities			
2490 · L/T Cap. Lease	0.00	7,616.90	-7,616.90
2491 · L/T Capital Lease	6,988.74	0.00	6,988.74
2890 · Loyalty Program Liability	0.00	-838.00	838.00
Total Long Term Liabilities	6,988.74	6,778.90	209.84
Total Liabilities	192,923.83	203,706.68	-10,782.85
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,078,515.12	-1,094,507.55	15,992.43
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	102,269.08	105,185.36	-2,916.28
Total Equity	2,609,432.02	2,596,355.87	13,076.15
TOTAL LIABILITIES & EQUITY	2,802,355.85	2,800,062.55	2,293.30

Fountain of the Sun Country Club
Profit & Loss
July 2018

	Jul 18	Jul 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	20,610.54	20,275.05	335.49
Total 4000 · Total Fees	20,610.54	20,275.05	335.49
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,295.57	26,876.22	-580.65
Total 4100 · Total Dues	26,295.57	26,876.22	-580.65
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	1,404.54	586.00
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	0.00	83.34	-83.34
4220 · Green Fees - Non Member	2,147.41	1,452.52	694.89
Total 4200 · Total Green Fees	2,147.41	1,535.86	611.55
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	125.80	-125.80
4300 · Range Fees - Other	203.72	0.00	203.72
Total 4300 · Range Fees	203.72	125.80	77.92
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	676.05	-676.05
4400 · Cart Rental - Other	1,559.55	0.00	1,559.55
Total 4400 · Cart Rental	1,559.55	676.05	883.50
4600 · Total Miscellaneous Income			
4640 · Cash Over/Under.	0.35	67.27	-66.92
4650 · Interest Income	17.11	17.42	-0.31
4660 · GolfNow! Barter Revenue	0.00	1,200.00	-1,200.00
4670 · Miscellaneous Income	2.53	-170.40	172.93
Total 4600 · Total Miscellaneous Income	19.99	1,114.29	-1,094.30
4700 · Water Reimbursement	1,533.60	1,150.20	383.40
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	634.03	438.25	195.78
4811 · Cost of Merchandise Sold	-393.36	0.00	-393.36
Total 4800 · Total Retail Sales - Golf Shop	240.67	438.25	-197.58
4900 · Restaurant Rental Income	489.00	1,466.99	-977.99
Total Income	55,090.59	55,063.25	27.34
Cost of Goods Sold			

Fountain of the Sun Country Club
Profit & Loss
July 2018

	Jul 18	Jul 17	\$ Change
5000 · COGS Merchandise Purchase	0.00	-92.68	92.68
Total COGS	0.00	-92.68	92.68
Gross Profit	55,090.59	55,155.93	-65.34
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	18,262.70	19,246.10	-983.40
6020 · Wages - Administration	2,835.35	2,039.25	796.10
6030 · Wages - Golf Professional	3,530.76	3,461.54	69.22
6040 · Wages - Golf Shop Assistant	861.00	885.00	-24.00
6050 · Wages - Admin in Golf Shop	554.63	1,080.00	-525.37
Total 6000 · Total Wages - All Departments	26,044.44	26,711.89	-667.45
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,542.92	1,472.35	70.57
6120 · Payroll Tax - Administration	259.34	238.62	20.72
6130 · Payroll Tax - Golf Shop	335.97	395.09	-59.12
Total 6100 · Total Payroll Tax - All Departm	2,138.23	2,106.06	32.17
6200 · Total Water - All Departments			
6210 · Water - Golf Course	284.22	219.52	64.70
6214 · Water - Admin/GS & RL	281.04	78.58	202.46
Total 6200 · Total Water - All Departments	565.26	298.10	267.16
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	7,974.90	8,727.17	-752.27
6320 · SRP - Administration	2,247.39	1,334.31	913.08
6330 · Southwest Gas - R/L	500.47	166.16	334.31
6340 · SRP - Golf Shop	749.13	444.77	304.36
Total 6300 · Total Gas/Electric-All Depts	11,471.89	10,672.41	799.48
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	855.00	550.00	305.00
6420 · Trash Removal - Admin	150.92	61.20	89.72
Total 6400 · Trash Removal - All Depts	1,005.92	611.20	394.72
6500 · Phone/Internet All Departments	493.68	466.64	27.04
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	295.22	186.99	108.23
6620 · Supplies/Tools/Special Equip GS	36.43	0.00	36.43
Total 6600 · Supplies/Tools/Special Equipmen	331.65	186.99	144.66
6700 · Equipment Repair - All Depts			

Fountain of the Sun Country Club
Profit & Loss
July 2018

	Jul 18	Jul 17	\$ Change
6710 · Equipment Repair - Club House	0.00	95.00	-95.00
Total 6700 · Equipment Repair - All Depts	0.00	95.00	-95.00
6900 · Janitorial - Administration	688.80	688.80	0.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	0.00	0.00	0.00
7120 · Maint/Repairs - Water System	-2,403.17	0.00	-2,403.17
7130 · Maint/Repairs - Equipment	2,771.97	810.19	1,961.78
7150 · Maint/Repairs - Grounds	0.00	3,198.34	-3,198.34
7160 · Maint./Repair Club House	437.48	1,975.33	-1,537.85
Total 7100 · Total Maint/Repairs - All Depts	806.28	5,983.86	-5,177.58
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	109.42	226.88	-117.46
7220 · Liability Insurance	704.78	590.00	114.78
7230 · Pollution Insurance	312.52	498.41	-185.89
7240 · Property Insurance	1,901.01	2,585.22	-684.21
7250 · Workmans Comp	895.54	615.28	280.26
Total 7200 · Insurance & Workmans Comp	3,923.27	4,515.79	-592.52
7300 · Total Golf Course Maintenance			
7320 · Chemicals	2,373.88	0.00	2,373.88
7340 · Sand/Gravel	0.00	669.36	-669.36
7350 · Tree Care	7,800.00	0.00	7,800.00
Total 7300 · Total Golf Course Maintenance	10,173.88	669.36	9,504.52
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	599.95	176.28	423.67
7420 · Diesel Fuel	711.99	776.21	-64.22
7430 · HY Oil /Super Plus Oil- 55 gal.	115.59	0.00	115.59
7440 · Unleaded Fuel - Golf Carts	0.00	140.25	-140.25
Total 7400 · Total Fuel/Oil	1,427.53	1,092.74	334.79
7500 · Laundry, Linens & Supplies - GC	535.42	108.60	426.82
7700 · Postage & Delivery	10.85	98.00	-87.15
7800 · Bank Card Services	454.24	408.13	46.11
8200 · Property Taxes	2,104.54	2,104.54	0.00
8300 · Total Professional Services			
8320 · Accounting Services	467.50	3,825.00	-3,357.50
Total 8300 · Total Professional Services	467.50	3,825.00	-3,357.50
8400 · Office Supplies - All Depts	129.84	8.91	120.93
8500 · GolfNow! POS Service	0.00	1,200.00	-1,200.00
8520 · foreUP Software	475.00	0.00	475.00

Fountain of the Sun Country Club
Profit & Loss
July 2018

	Jul 18	Jul 17	\$ Change
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	174.09	164.24	9.85
8640 · Cap Lease Equip-GC-Tax & Int	59.54	206.88	-147.34
Total 8600 · Total Leased Equipment - All De	472.63	610.12	-137.49
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	-103.72	0.00	-103.72
8700 · Miscellaneous Expense - Other	0.01	0.00	0.01
Total 8700 · Miscellaneous Expense	-103.71	0.00	-103.71
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	83.67	0.00	83.67
9020 · Golf Cart Rent Expense	750.00	895.00	-145.00
Total 9000 · Total Golf Cart Repair/Rental	833.67	895.00	-61.33
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	3,970.43	6,246.89	-2,276.46
9620 · Depreciation - Admin	2,810.04	2,411.40	398.64
9630 · Depreciation - Golf Shop	104.29	163.48	-59.19
Total 9600 · Depreciation Expense	6,884.76	8,821.77	-1,937.01
Total Expense	71,335.57	72,178.91	-843.34
Net Ordinary Income	-16,244.98	-17,022.98	778.00
Net Income	-16,244.98	-17,022.98	778.00

Fountain of the Sun Country Club
Statement of Cash Flows
July 2018

	Jul 18
OPERATING ACTIVITIES	
Net Income	-16,244.98
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	820.64
2010 · Accounts Payable	323.89
2003 · Accrue Property Tax	2,104.54
2012 · Gift Cert. Purchase/Redeemed	-50.00
2013 · Sales Tax Golf Shop	-143.06
2400 · Payroll Liabilities:2401 · Federal 941/940	-88.63
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	-994.16
2782 · Def Member Fees	-46,906.11
2887 · Credit Book GS	1,085.95
9994 · Pass Member Def Fees	-1,990.54
Net cash provided by Operating Activities	-62,082.46
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	6,884.76
1110 · Pre-Paid Property Insurance	-404.32
1114 · Pre-Paid Workers Comp.	895.54
1119 · Pre-Paid Pollution Insurance	312.52
1132 · Pre-Paid Auto Insurance	109.42
1133 · Pre-Paid Liability Insurance	473.53
1141 · GC Unlead Fuel Inventory	599.95
1142 · GC Diesel Fuel	711.99
1160 · Golf Shop Inventory	-364.80
Net cash provided by Investing Activities	9,218.59
FINANCING ACTIVITIES	
2491 · L/T Capital Lease	-739.62
Net cash provided by Financing Activities	-739.62
Net cash increase for period	-53,603.49
Cash at beginning of period	332,276.92
Cash at end of period	<u>278,673.43</u>

Fountain of the Sun Country Club
Profit & Loss
November 2017 through July 2018

Ordinary Income/Expense	Nov '17 - Jul 18	Nov '16 - Jul 17	\$ Change
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	185,005.34	165,306.07	19,699.27
4020 · Initiation Fee	0.00	5,000.00	-5,000.00
4030 · Transfer Fee	250.00	300.00	-50.00
Total 4000 · Total Fees	185,255.34	170,606.07	14,649.27
4100 · Total Dues			
4110 · Equity Member Golf Dues	236,036.33	251,735.07	-15,698.74
Total 4100 · Total Dues	236,036.33	251,735.07	-15,698.74
4120 · Prem/Deluxe/Twilight Pass Incom	12,081.50	8,558.23	3,523.27
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	8,460.72	33,255.74	-24,795.02
4220 · Green Fees - Non Member	151,366.76	120,698.76	30,668.00
Total 4200 · Total Green Fees	159,827.48	153,954.50	5,872.98
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	107,884.97	91,301.75	16,583.22
4240 · Contract Golf - Membership Dues	2,360.00	2,640.00	-280.00
Total 4239 · Contract Golf	110,244.97	93,941.75	16,303.22
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	12,345.90	-12,345.90
4300 · Range Fees - Other	15,563.44	0.00	15,563.44
Total 4300 · Range Fees	15,563.44	12,345.90	3,217.54
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	7,556.55	-7,556.55
4400 · Cart Rental - Other	30,596.56	0.00	30,596.56
Total 4400 · Cart Rental	30,596.56	7,556.55	23,040.01
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	1,050.00	1,395.00	-345.00
4640 · Cash Over/Under.	39.40	410.56	-371.16
4650 · Interest Income	237.08	222.62	14.46
4660 · GolfNow! Barter Revenue	0.00	22,900.00	-22,900.00
4670 · Miscellaneous Income	5,213.45	10,031.95	-4,818.50
4680 · Gain/Loss Sale of Equipment	0.00	-2,289.24	2,289.24
Total 4600 · Total Miscellaneous Income	6,539.93	32,670.89	-26,130.96
4700 · Water Reimbursement	4,792.50	11,885.40	-7,092.90
4800 · Total Retail Sales - Golf Shop			

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Profit & Loss
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	Nov '17 - Jul 18	Nov '16 - Jul 17	\$ Change
4810 · Merchandise Sales - Golf Shop	59,700.15	41,422.26	18,277.89
4811 · Cost of Merchandise Sold	-35,382.53	0.00	-35,382.53
4820 · Merchandise Sales - Credit Book	0.00	75.76	-75.76
Total 4800 · Total Retail Sales - Golf Shop	24,317.62	41,498.02	-17,180.40
4900 · Restaurant Rental Income	29,144.28	33,229.84	-4,085.56
Total Income	814,399.95	817,982.22	-3,582.27
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	29,433.35	-29,433.35
Total COGS	0.00	29,433.35	-29,433.35
Gross Profit	814,399.95	788,548.87	25,851.08
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	166,775.45	184,514.28	-17,738.83
6020 · Wages - Administration	30,219.78	30,189.16	30.62
6030 · Wages - Golf Professional	33,507.61	32,249.65	1,257.96
6040 · Wages - Golf Shop Assistant	26,298.37	25,779.30	519.07
6050 · Wages - Admin in Golf Shop	6,532.74	5,066.25	1,466.49
Total 6000 · Total Wages - All Departments	263,333.95	277,798.64	-14,464.69
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	19,838.48	18,690.63	1,147.85
6120 · Payroll Tax - Administration	4,691.54	3,686.84	1,004.70
6130 · Payroll Tax - Golf Shop	6,787.48	6,855.61	-68.13
6100 · Total Payroll Tax - All Departm - Other	0.00	0.00	0.00
Total 6100 · Total Payroll Tax - All Departm	31,317.50	29,233.08	2,084.42
6200 · Total Water - All Departments			
6210 · Water - Golf Course	2,116.26	2,150.92	-34.66
6214 · Water - Admin/GS & RL	2,349.76	1,969.49	380.27
6217 · Water - Fire Hydrant Back-Up	-915.75	0.00	-915.75
Total 6200 · Total Water - All Departments	3,550.27	4,120.41	-570.14
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	47,132.88	39,970.14	7,162.74
6320 · SRP - Administration	13,050.64	11,424.16	1,626.48
6330 · Southwest Gas - R/L	4,616.54	3,975.05	641.49
6340 · SRP - Golf Shop	4,360.05	3,808.43	551.62
Total 6300 · Total Gas/Electric-All Depts	69,160.11	59,177.78	9,982.33
6400 · Trash Removal - All Depts			

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6410 · Trash Removal - Golf Course	5,563.72	3,906.88	1,656.84
6420 · Trash Removal - Admin	1,354.70	810.90	543.80
Total 6400 · Trash Removal - All Depts	6,918.42	4,717.78	2,200.64
6500 · Phone/Internet All Departments	4,483.04	4,549.39	-66.35
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	2,490.14	3,003.63	-513.49
6620 · Supplies/Tools/Special Equip GS	5,615.92	1,472.57	4,143.35
Total 6600 · Supplies/Tools/Special Equipmen	8,106.06	4,476.20	3,629.86
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	2,206.67	-2,206.67
6720 · Equipment Repair - Golf Shop	86.98	87.50	-0.52
6730 · Equipment Repair - R/L	11,500.58	2,149.24	9,351.34
Total 6700 · Equipment Repair - All Depts	11,587.56	4,443.41	7,144.15
6800 · Activity Expense - Admin	0.00	382.66	-382.66
6900 · Janitorial - Administration	6,199.20	6,566.91	-367.71
7000 · Legal Fees	1,500.00	0.00	1,500.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	749.45	932.11	-182.66
7120 · Maint/Repairs - Water System	26,881.55	7,174.55	19,707.00
7130 · Maint/Repairs - Equipment	18,085.63	17,201.81	883.82
7140 · Maint/Repairs - Well Pump	2,980.35	5,875.65	-2,895.30
7150 · Maint/Repairs - Grounds	1,450.50	3,398.34	-1,947.84
7160 · Maint./Repair Club House	12,881.73	14,055.11	-1,173.38
Total 7100 · Total Maint/Repairs - All Depts	63,029.21	48,637.57	14,391.64
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	765.94	1,361.36	-595.42
7220 · Liability Insurance	2,819.12	3,540.00	-720.88
7230 · Pollution Insurance	1,250.08	4,466.68	-3,216.60
7240 · Property Insurance	14,575.92	17,875.49	-3,299.57
7250 · Workmans Comp	7,499.34	5,129.04	2,370.30
Total 7200 · Insurance & Workmans Comp	26,910.40	32,372.57	-5,462.17
7300 · Total Golf Course Maintenance			
7320 · Chemicals	4,872.98	913.44	3,959.54
7330 · Fertilizer	6,413.45	6,686.44	-272.99
7340 · Sand/Gravel	2,112.80	3,297.92	-1,185.12
7350 · Tree Care	7,800.00	8,206.00	-406.00
Total 7300 · Total Golf Course Maintenance	21,199.23	19,103.80	2,095.43
7400 · Total Fuel/Oil			

Fountain of the Sun Country Club
Profit & Loss
November 2017 through July 2018

	Nov '17 - Jul 18	Nov '16 - Jul 17	\$ Change
7410 · Unleaded Fuel	2,595.82	4,044.91	-1,449.09
7420 · Diesel Fuel	6,092.90	6,350.14	-257.24
7430 · HY Oil /Super Plus Oil- 55 gal.	1,168.26	1,400.76	-232.50
7440 · Unleaded Fuel - Golf Carts	1,224.62	579.67	644.95
Total 7400 · Total Fuel/Oil	11,081.60	12,375.48	-1,293.88
7500 · Laundry, Linens & Supplies - GC	2,902.17	2,196.44	705.73
7600 · Licenses, Dues & Fees - GC	4,627.11	4,271.33	355.78
7700 · Postage & Delivery	350.25	734.74	-384.49
7800 · Bank Card Services	10,182.02	8,304.46	1,877.56
7900 · Printing Expense	108.52	165.44	-56.92
8000 · Advertising - GS	0.00	970.57	-970.57
8100 · Website Fees	0.00	514.99	-514.99
8200 · Property Taxes	18,940.86	18,940.86	0.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	6,242.50	5,887.50	355.00
Total 8300 · Total Professional Services	11,242.50	10,887.50	355.00
8400 · Office Supplies - All Depts	2,936.43	4,716.40	-1,779.97
8500 · GolfNow! POS Service	0.00	22,900.00	-22,900.00
8520 · foreUP Software	4,275.00	0.00	4,275.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	2,151.00	2,951.33	-800.33
8620 · Leased Equipment - Admin	1,378.45	1,804.70	-426.25
8640 · Cap Lease Equip-GC-Tax & Int	1,862.76	1,821.36	41.40
Total 8600 · Total Leased Equipment - All De	5,392.21	6,577.39	-1,185.18
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	3,588.87	310.91	3,277.96
8702 · Miscellaneous Expense - GS	1,453.30	0.00	1,453.30
8700 · Miscellaneous Expense - Other	0.01	288.00	-287.99
Total 8700 · Miscellaneous Expense	5,042.18	598.91	4,443.27
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	39.90	573.73	-533.83
9011 · Golf Cart Rental Insurance	753.03	0.00	753.03
9020 · Golf Cart Rent Expense	18,300.00	11,695.00	6,605.00
Total 9000 · Total Golf Cart Repair/Rental	19,092.93	12,268.73	6,824.20
9500 · Income Tax Expense			
9510 · Federal Income Tax Expense	0.00	40.59	-40.59
Total 9500 · Income Tax Expense	0.00	40.59	-40.59

Fountain of the Sun Country Club
Profit & Loss
November 2017 through July 2018

	Nov '17 - Jul 18	Nov '16 - Jul 17	\$ Change
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	35,438.02	58,145.91	-22,707.89
9620 · Depreciation - Admin	25,076.46	21,702.60	3,373.86
9630 · Depreciation - Golf Shop	938.61	1,470.97	-532.36
Total 9600 · Depreciation Expense	61,453.09	81,319.48	-19,866.39
Total Expense	674,921.82	683,363.51	-8,441.69
Net Ordinary Income	139,478.13	105,185.36	34,292.77
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	0.00	0.00
9752 · Donations - Well Repair	12,617.00	0.00	12,617.00
9754 · Donations - Members Activities	417.63	0.00	417.63
9755 · Donations - General Fund	7,700.00	0.00	7,700.00
Total 9750 · NonOperating Income	20,734.63	0.00	20,734.63
Total Other Income	20,734.63	0.00	20,734.63
Other Expense			
9775 · NonOperating Expense			
9776 · Disposal of Fixed Assets	57,943.68	0.00	57,943.68
Total 9775 · NonOperating Expense	57,943.68	0.00	57,943.68
Total Other Expense	57,943.68	0.00	57,943.68
Net Other Income	-37,209.05	0.00	-37,209.05
Net Income	102,269.08	105,185.36	-2,916.28

Fountain of the Sun Country Club
Statement of Cash Flows
November 2017 through July 2018

Nov '17 - Jul 18

OPERATING ACTIVITIES	
Net Income	102,269.08
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-26.52
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	155.84
1106 · Quarterly Dues Installments	37,237.50
2010 · Accounts Payable	-8,570.78
2003 · Accrue Property Tax	6,771.65
2009 · CAN-AM Account	-337.20
2012 · Gift Cert. Purchase/Redeemed	73.21
2013 · Sales Tax Golf Shop	-381.14
2020 · Fundraising Account	2,050.00
2025 · Golf Course Donations Fund	-1,601.29
2028 · Members Activities Fund	555.41
2090 · S/T Cap. Lease	-5,272.61
2101 · Birdies Security Deposit	1,000.00
2400 · Payroll Liabilities:2401 · Federal 941/940	8.56
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	94.44
2782 · Def Member Fees	-378,296.67
2887 · Credit Book GS	-7,190.03
9994 · Pass Member Def Fees	940.25
Net cash provided by Operating Activities	-250,520.30
INVESTING ACTIVITIES	
1215 · Improvements	-7,700.00
1220 · Equipment	-75,819.25
1225 · Furniture/Fixtures	40,744.63
1230 · Office Equipment	-0.39
1235 · Vehicles/Equipment G.C.	20,100.00
1620 · Pump Station-Lake	-463.15
1700 · Accumulated Depreciation	35,622.77
1110 · Pre-Paid Property Insurance	-4,075.73
1114 · Pre-Paid Workers Comp.	1,097.34
1119 · Pre-Paid Pollution Insurance	-2,500.21
1132 · Pre-Paid Auto Insurance	-547.06
1133 · Pre-Paid Liability Insurance	-1,343.49
1141 · GC Unlead Fuel Inventory	-1,145.85
1142 · GC Diesel Fuel	280.86
1160 · Golf Shop Inventory	-34.66
1170 · Pre-Paid Federal Income Tax	2,680.00
Net cash provided by Investing Activities	6,895.81
FINANCING ACTIVITIES	
2490 · L/T Cap. Lease	-4,167.53
2491 · L/T Capital Lease	-6,656.58
Net cash provided by Financing Activities	-10,824.11
Net cash increase for period	-254,448.60
Cash at beginning of period	533,122.03
Cash at end of period	<u>278,673.43</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
July 2018

	Jul 18	Budget	Nov '17 - Jul 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,610.54	20,304.00	185,255.34	182,736.00	243,650.00
4100 · Total Dues	26,295.57	25,684.00	236,036.33	231,148.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	958.00	12,081.50	8,626.00	11,500.00
4200 · Total Green Fees	2,147.41	0.00	159,827.48	165,000.00	165,000.00
4239 · Contract Golf	0.00	0.00	110,244.97	94,000.00	94,000.00
4300 · Range Fees	203.72	1,208.00	15,563.44	10,876.00	14,500.00
4400 · Cart Rental	1,559.55	1,000.00	30,596.56	9,000.00	12,000.00
4600 · Total Miscellaneous Income	19.99	332.00	6,539.93	3,004.00	4,000.00
4700 · Water Reimbursement	1,533.60	1,275.00	4,792.50	11,475.00	15,300.00
4800 · Total Retail Sales - Golf Shop	240.67	140.00	24,317.62	14,265.00	15,000.00
4900 · Restaurant Rental Income	489.00	0.00	29,144.28	29,340.00	29,340.00
Total Income	55,090.59	50,901.00	814,399.95	759,470.00	912,490.00
Gross Profit	55,090.59	50,901.00	814,399.95	759,470.00	912,490.00
Expense					
6000 · Total Wages - All Departments	26,044.44	32,365.00	263,333.95	291,284.00	388,378.00
6100 · Total Payroll Tax - All Departm	2,138.23	3,237.00	31,317.50	29,126.00	38,839.00
6200 · Total Water - All Departments	565.26	407.00	3,550.27	3,679.00	4,900.00
6300 · Total Gas/Electric-All Depts	11,471.89	7,416.00	69,160.11	66,752.00	89,000.00
6400 · Trash Removal - All Depts	1,005.92	459.00	6,918.42	4,123.00	5,500.00
6500 · Phone/Internet All Departments	493.68	500.00	4,483.04	4,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	331.65	834.00	8,106.06	7,498.00	10,000.00
6700 · Equipment Repair - All Depts	0.00	875.00	11,587.56	7,875.00	10,500.00
6900 · Janitorial - Administration	688.80	750.00	6,199.20	6,750.00	9,000.00
7000 · Legal Fees	0.00	250.00	1,500.00	2,250.00	3,000.00
7100 · Total Maint/Repairs - All Depts	806.28	7,079.00	63,029.21	63,719.00	84,956.00
7200 · Insurance & Workmans Comp	3,923.27	3,174.17	26,910.40	32,571.49	42,094.00
7300 · Total Golf Course Maintenance	10,173.88	1,500.00	21,199.23	28,500.00	53,000.00
7400 · Total Fuel/Oil	1,427.53	1,666.00	11,081.60	15,002.00	20,000.00
7500 · Laundry, Linens & Supplies - GC	535.42	250.00	2,902.17	2,250.00	3,000.00
7600 · Licenses, Dues & Fees - GC	0.00	375.00	4,627.11	3,375.00	4,500.00

	Jul 18	Budget	Nov '17 - Jul 18	YTD Budget	Annual Budget
7700 · Postage & Delivery	10.85	84.00	350.25	748.00	1,000.00
7800 · Bank Card Services	454.24	833.00	10,182.02	7,501.00	10,000.00
7900 · Printing Expense	0.00	34.00	108.52	298.00	400.00
8000 · Advertising - GS	0.00	84.00	0.00	748.00	1,000.00
8050 · Activities	0.00	42.00	0.00	374.00	500.00
8200 · Property Taxes	2,104.54	2,000.00	18,940.86	18,000.00	24,000.00
8300 · Total Professional Services	467.50	624.00	11,242.50	10,628.00	12,500.00
8400 · Office Supplies - All Depts	129.84	600.00	2,936.43	5,400.00	7,200.00
8520 · foreUP Software	475.00	507.00	4,275.00	4,564.00	6,085.00
8600 · Total Leased Equipment - All De	472.63	782.00	5,392.21	7,054.00	9,400.00
8700 · Miscellaneous Expense	-103.71	208.00	5,042.18	1,876.00	2,500.00
9000 · Total Golf Cart Repair/Rental	833.67	1,833.00	19,092.93	16,501.00	22,000.00
9500 · Income Tax Expense	0.00	334.00	0.00	2,998.00	4,000.00
9600 · Depreciation Expense	6,884.76	9,668.00	61,453.09	86,996.00	116,000.00
Total Expense	71,335.57	78,770.17	674,921.82	732,940.49	989,252.00
Net Ordinary Income	-16,244.98	-27,869.17	139,478.13	26,529.51	-76,762.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	0.00		20,734.63		
Total Other Income	0.00		20,734.63		
Other Expense					
9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Total Other Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Net Other Income	0.00	0.00	-37,209.05	-57,944.00	-57,944.00
Net Income	-16,244.98	-27,869.17	102,269.08	-31,414.49	-134,706.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
July 2018

	Jul 18	Budget	Nov '17 - Jul 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	20,610.54	20,179.00	185,005.34	181,611.00	242,150.00
4020 · Initiation Fee	0.00	84.00	0.00	748.00	1,000.00
4030 · Transfer Fee	0.00	41.00	250.00	377.00	500.00
Total 4000 · Total Fees	20,610.54	20,304.00	185,255.34	182,736.00	243,650.00
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,295.57	25,684.00	236,036.33	231,148.00	308,200.00
Total 4100 · Total Dues	26,295.57	25,684.00	236,036.33	231,148.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	958.00	12,081.50	8,626.00	11,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	0.00	0.00	8,460.72	25,000.00	25,000.00
4220 · Green Fees - Non Member	2,147.41	0.00	151,366.76	140,000.00	140,000.00
Total 4200 · Total Green Fees	2,147.41	0.00	159,827.48	165,000.00	165,000.00
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	0.00	0.00	107,884.97	91,000.00	91,000.00
4240 · Contract Golf - Membership Dues	0.00	0.00	2,360.00	3,000.00	3,000.00
Total 4239 · Contract Golf	0.00	0.00	110,244.97	94,000.00	94,000.00
4300 · Range Fees	203.72	1,208.00	15,563.44	10,876.00	14,500.00
4400 · Cart Rental	1,559.55	1,000.00	30,596.56	9,000.00	12,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	0.00	141.00	1,050.00	1,277.00	1,700.00
4640 · Cash Over/Under.	0.35		39.40		
4650 · Interest Income	17.11	25.00	237.08	225.00	300.00
4670 · Miscellaneous Income	2.53	166.00	5,213.45	1,502.00	2,000.00
Total 4600 · Total Miscellaneous Income	19.99	332.00	6,539.93	3,004.00	4,000.00
4700 · Water Reimbursement	1,533.60	1,275.00	4,792.50	11,475.00	15,300.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	634.03	400.00	59,700.15	40,900.00	43,000.00
4811 · Cost of Merchandise Sold	-393.36	-260.00	-35,382.53	-26,635.00	-28,000.00
Total 4800 · Total Retail Sales - Golf Shop	240.67	140.00	24,317.62	14,265.00	15,000.00
4900 · Restaurant Rental Income	489.00	0.00	29,144.28	29,340.00	29,340.00
Total Income	55,090.59	50,901.00	814,399.95	759,470.00	912,490.00
Gross Profit	55,090.59	50,901.00	814,399.95	759,470.00	912,490.00
Expense					

	Jul 18	Budget	Nov '17 - Jul 18	YTD Budget	Annual Budget
6000 · Total Wages - All Departments					
6020 · Wages - Administration	2,835.35	3,469.00	30,219.78	28,197.00	38,369.00
Total 6000 · Total Wages - All Departments	2,835.35	3,469.00	30,219.78	28,197.00	38,369.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	259.34	344.00	4,691.54	2,873.00	3,881.00
Total 6100 · Total Payroll Tax - All Departm	259.34	344.00	4,691.54	2,873.00	3,881.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	281.04	191.00	2,349.76	1,727.00	2,300.00
Total 6200 · Total Water - All Departments	281.04	191.00	2,349.76	1,727.00	2,300.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	2,247.39	1,500.00	13,050.64	13,500.00	18,000.00
6330 · Southwest Gas - R/L	500.47	500.00	4,616.54	4,500.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	2,747.86	2,000.00	17,667.18	18,000.00	24,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	150.92	125.00	1,354.70	1,125.00	1,500.00
Total 6400 · Trash Removal - All Depts	150.92	125.00	1,354.70	1,125.00	1,500.00
6500 · Phone/Internet All Departments	493.68	500.00	4,483.04	4,500.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	375.00	0.00	3,375.00	4,500.00
6730 · Equipment Repair - R/L	0.00	416.00	11,500.58	3,752.00	5,000.00
Total 6700 · Equipment Repair - All Depts	0.00	791.00	11,500.58	7,127.00	9,500.00
6900 · Janitorial - Administration	688.80	750.00	6,199.20	6,750.00	9,000.00
7000 · Legal Fees	0.00	250.00	1,500.00	2,250.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	437.48	1,166.00	12,881.73	10,502.00	14,000.00
Total 7100 · Total Maint/Repairs - All Depts	437.48	1,166.00	12,881.73	10,502.00	14,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	109.42	109.42	765.94	984.74	1,313.00
7220 · Liability Insurance	704.78	231.25	2,819.12	2,081.25	2,775.00
7230 · Pollution Insurance	312.52	0.00	1,250.08	4,000.00	4,000.00
7240 · Property Insurance	1,901.01	2,300.00	14,575.92	20,704.00	27,604.00
7250 · Workmans Comp	895.54	533.50	7,499.34	4,801.50	6,402.00
Total 7200 · Insurance & Workmans Comp	3,923.27	3,174.17	26,910.40	32,571.49	42,094.00
7600 · Licenses, Dues & Fees - GC	0.00		10.00		
7700 · Postage & Delivery	10.85	84.00	350.25	748.00	1,000.00
7800 · Bank Card Services	454.24	833.00	10,182.02	7,501.00	10,000.00

	Jul 18	Budget	Nov '17 - Jul 18	YTD Budget	Annual Budget
7900 · Printing Expense	0.00	34.00	108.52	298.00	400.00
8200 · Property Taxes	2,104.54	2,000.00	18,940.86	18,000.00	24,000.00
8300 · Total Professional Services					
8315 · Reserve Study	0.00	41.00	0.00	377.00	500.00
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	467.50	583.00	6,242.50	5,251.00	7,000.00
Total 8300 · Total Professional Services	467.50	624.00	11,242.50	10,628.00	12,500.00
8400 · Office Supplies - All Depts	129.84	600.00	2,936.43	5,400.00	7,200.00
8520 · foreUP Software	475.00	507.00	4,275.00	4,564.00	6,085.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	174.09	241.00	1,378.45	2,177.00	2,900.00
Total 8600 · Total Leased Equipment - All De	174.09	241.00	1,378.45	2,177.00	2,900.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	-103.72	166.00	3,588.87	1,502.00	2,000.00
8700 · Miscellaneous Expense - Other	0.01	0.00	0.01	0.00	0.00
Total 8700 · Miscellaneous Expense	-103.71	166.00	3,588.88	1,502.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	300.00	0.00	2,700.00	3,600.00
9520 · Arizona Income Tax Expense	0.00	34.00	0.00	298.00	400.00
Total 9500 · Income Tax Expense	0.00	334.00	0.00	2,998.00	4,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,810.04	2,418.00	25,076.46	21,746.00	29,000.00
Total 9600 · Depreciation Expense	2,810.04	2,418.00	25,076.46	21,746.00	29,000.00
Total Expense	18,340.13	20,601.17	197,847.28	191,184.49	252,729.00
Net Ordinary Income	36,750.46	30,299.83	616,552.67	568,285.51	659,761.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9752 · Donations - Well Repair	0.00		12,617.00		
9754 · Donations - Members Activities	0.00		417.63		
9755 · Donations - General Fund	0.00		7,700.00		
Total 9750 · NonOperating Income	0.00		20,734.63		
Total Other Income	0.00		20,734.63		
Net Other Income	0.00		20,734.63		
Net Income	36,750.46	30,299.83	637,287.30	568,285.51	659,761.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 July 2018

	Jul 18	Budget	Nov '17 - Jul 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	18,262.70	21,927.00	166,775.45	197,343.00	263,126.00
Total 6000 · Total Wages - All Departments	18,262.70	21,927.00	166,775.45	197,343.00	263,126.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,542.92	2,193.00	19,838.48	19,737.00	26,313.00
Total 6100 · Total Payroll Tax - All Departm	1,542.92	2,193.00	19,838.48	19,737.00	26,313.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	284.22	216.00	2,116.26	1,952.00	2,600.00
6217 · Water - Fire Hydrant Back-Up	0.00	0.00	-915.75	0.00	0.00
Total 6200 · Total Water - All Departments	284.22	216.00	1,200.51	1,952.00	2,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	7,974.90	4,916.00	47,132.88	44,252.00	59,000.00
Total 6300 · Total Gas/Electric-All Depts	7,974.90	4,916.00	47,132.88	44,252.00	59,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	855.00	334.00	5,563.72	2,998.00	4,000.00
Total 6400 · Trash Removal - All Depts	855.00	334.00	5,563.72	2,998.00	4,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	295.22	750.00	2,490.14	6,750.00	9,000.00
Total 6600 · Supplies/Tools/Special Equipmen	295.22	750.00	2,490.14	6,750.00	9,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	500.00	749.45	4,500.00	6,000.00
7120 · Maint/Repairs - Water System	-2,403.17	1,500.00	26,881.55	13,500.00	18,000.00
7130 · Maint/Repairs - Equipment	2,771.97	2,250.00	18,085.63	20,250.00	27,000.00
7140 · Maint/Repairs - Well Pump	0.00	1,413.00	2,980.35	12,717.00	16,956.00
7150 · Maint/Repairs - Grounds	0.00	250.00	1,450.50	2,250.00	3,000.00
Total 7100 · Total Maint/Repairs - All Depts	368.80	5,913.00	50,147.48	53,217.00	70,956.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	2,373.88	291.00	4,872.98	2,627.00	3,500.00
7330 · Fertilizer	0.00	834.00	6,413.45	7,498.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	2,112.80	3,375.00	4,500.00
7350 · Tree Care	7,800.00	0.00	7,800.00	15,000.00	15,000.00
Total 7300 · Total Golf Course Maintenance	10,173.88	1,500.00	21,199.23	28,500.00	53,000.00

	Jul 18	Budget	Nov '17 - Jul 18	YTD Budget	Annual Budget
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	599.95	584.00	2,595.82	5,248.00	7,000.00
7420 · Diesel Fuel	711.99	791.00	6,092.90	7,127.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	115.59	166.00	1,168.26	1,502.00	2,000.00
Total 7400 · Total Fuel/Oil	1,427.53	1,541.00	9,856.98	13,877.00	18,500.00
7500 · Laundry, Linens & Supplies - GC	535.42	250.00	2,902.17	2,250.00	3,000.00
7600 · Licenses, Dues & Fees - GC	0.00	375.00	4,617.11	3,375.00	4,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	2,151.00	2,250.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	59.54	291.00	1,862.76	2,627.00	3,500.00
Total 8600 · Total Leased Equipment - All De	298.54	541.00	4,013.76	4,877.00	6,500.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	3,970.43	7,084.00	35,438.02	63,748.00	85,000.00
Total 9600 · Depreciation Expense	3,970.43	7,084.00	35,438.02	63,748.00	85,000.00
Total Expense	45,989.56	47,540.00	371,175.93	442,876.00	605,495.00
Net Ordinary Income	-45,989.56	-47,540.00	-371,175.93	-442,876.00	-605,495.00
Other Income/Expense					
Other Expense					
9775 · NonOperating Expense					
9776 · Disposal of Fixed Assets	0.00	0.00	57,943.68	57,944.00	57,944.00
Total 9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Total Other Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Net Other Income	0.00	0.00	-57,943.68	-57,944.00	-57,944.00
Net Income	-45,989.56	-47,540.00	-429,119.61	-500,820.00	-663,439.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
July 2018

	Jul 18	Budget	Nov '17 - Jul 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	3,530.76	3,827.00	33,507.61	34,443.00	45,926.00
6040 · Wages - Golf Shop Assistant	861.00	2,212.00	26,298.37	19,908.00	26,541.00
6050 · Wages - Admin in Golf Shop	554.63	930.00	6,532.74	11,393.00	14,416.00
Total 6000 · Total Wages - All Departments	4,946.39	6,969.00	66,338.72	65,744.00	86,883.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	335.97	700.00	6,787.48	6,516.00	8,645.00
Total 6100 · Total Payroll Tax - All Departm	335.97	700.00	6,787.48	6,516.00	8,645.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	749.13	500.00	4,360.05	4,500.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	749.13	500.00	4,360.05	4,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	36.43	84.00	5,615.92	748.00	1,000.00
Total 6600 · Supplies/Tools/Special Equipmen	36.43	84.00	5,615.92	748.00	1,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	84.00	86.98	748.00	1,000.00
Total 6700 · Equipment Repair - All Depts	0.00	84.00	86.98	748.00	1,000.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	125.00	1,224.62	1,125.00	1,500.00
Total 7400 · Total Fuel/Oil	0.00	125.00	1,224.62	1,125.00	1,500.00
8000 · Advertising - GS	0.00	84.00	0.00	748.00	1,000.00
8050 · Activities	0.00	42.00	0.00	374.00	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	42.00	1,453.30	374.00	500.00
Total 8700 · Miscellaneous Expense	0.00	42.00	1,453.30	374.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	41.00	39.90	377.00	500.00
9011 · Golf Cart Rental Insurance	83.67	83.00	753.03	751.00	1,000.00
9020 · Golf Cart Rent Expense	750.00	1,709.00	18,300.00	15,373.00	20,500.00
Total 9000 · Total Golf Cart Repair/Rental	833.67	1,833.00	19,092.93	16,501.00	22,000.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	104.29	166.00	938.61	1,502.00	2,000.00
Total 9600 · Depreciation Expense	104.29	166.00	938.61	1,502.00	2,000.00

	Jul 18	Budget	Nov '17 - Jul 18	YTD Budget	Annual Budget
Total Expense	7,005.88	10,629.00	105,898.61	98,880.00	131,028.00
Net Ordinary Income	-7,005.88	-10,629.00	-105,898.61	-98,880.00	-131,028.00
Net Income	<u>-7,005.88</u>	<u>-10,629.00</u>	<u>-105,898.61</u>	<u>-98,880.00</u>	<u>-131,028.00</u>