

**Fountain of the Sun Country Club**  
**Balance Sheet**  
As of June 30, 2018

	Jun 30, 18	Jun 30, 17	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	400.00	50.00
1061 · Chase Member Dues- 8223	271,772.34	267,939.25	3,833.09
1062 · Chase- Operating 9577	27,069.84	23,669.76	3,400.08
1063 · Chase - C.C. 0682	8,666.10	5,269.67	3,396.43
1065 · Chase - CAN-AM 0836	907.53	1,244.73	-337.20
1066 · Chase - Reserve Savings 2205	0.17	17,608.11	-17,607.94
1067 · Chase - Contingency 2705	20,413.88	38,341.08	-17,927.20
1068 · Chase - Donations 7100	2,797.06	2,244.34	552.72
<b>Total Checking/Savings</b>	<b>332,276.92</b>	<b>356,916.94</b>	<b>-24,640.02</b>
<b>Accounts Receivable</b>			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	409.92	172.53	237.39
1100.04 · Accts Receivable - Members	806.11	0.00	806.11
<b>Total 1100 · Accounts Receivable</b>	<b>1,216.03</b>	<b>172.53</b>	<b>1,043.50</b>
<b>Total Accounts Receivable</b>	<b>1,216.03</b>	<b>172.53</b>	<b>1,043.50</b>
<b>Other Current Assets</b>			
1106 · Quarterly Dues Installments	16,362.50	11,975.00	4,387.50
<b>Total Other Current Assets</b>	<b>16,362.50</b>	<b>11,975.00</b>	<b>4,387.50</b>
<b>Total Current Assets</b>	<b>349,855.45</b>	<b>369,064.47</b>	<b>-19,209.02</b>
<b>Fixed Assets</b>			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	729,516.91	731,515.91	-1,999.00
1220 · Equipment	641,457.49	609,495.93	31,961.56
1225 · Furniture/Fixtures	70,071.95	111,459.88	-41,387.93
1230 · Office Equipment	21,075.59	18,904.42	2,171.17
1235 · Vehicles/Equipment G.C.	22,123.92	52,997.92	-30,874.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	268,943.59	21,753.63
1700 · Accumulated Depreciation	-2,241,114.83	-2,274,384.69	33,269.86
<b>Total Fixed Assets</b>	<b>2,460,627.78</b>	<b>2,445,732.49</b>	<b>14,895.29</b>
<b>Other Assets</b>			
1110 · Pre-Paid Property Insurance	3,671.41	616.58	3,054.83
1114 · Pre-Paid Workers Comp.	5,373.20	8,036.12	-2,662.92
1119 · Pre-Paid Pollution Insurance	2,812.73	1,993.64	819.09
1132 · Pre-Paid Auto Insurance	656.48	907.52	-251.04
1133 · Pre-Paid Liability Insurance	1,817.02	2,360.00	-542.98
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	3,209.20	2,070.60	1,138.60
1142 · GC Diesel Fuel	1,063.59	644.68	418.91
1160 · Golf Shop Inventory	13,934.17	7,925.71	6,008.46
1170 · Pre-Paid Federal Income Tax	0.00	4,748.00	-4,748.00
1171 · Pre-Paid Arizona Income Tax	477.00	2,174.00	-1,697.00
1172 · Pre-Paid Roof Repair	0.00	185.56	-185.56
<b>Total Other Assets</b>	<b>55,515.34</b>	<b>54,162.95</b>	<b>1,352.39</b>
<b>TOTAL ASSETS</b>	<b>2,865,998.57</b>	<b>2,868,959.91</b>	<b>-2,961.34</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			

**Fountain of the Sun Country Club**  
**Balance Sheet**  
As of June 30, 2018

	Jun 30, 18	Jun 30, 17	\$ Change
2010 · Accounts Payable	-233.77	3,380.35	-3,614.12
<b>Total Accounts Payable</b>	<b>-233.77</b>	<b>3,380.35</b>	<b>-3,614.12</b>
<b>Other Current Liabilities</b>			
2003 · Accrue Property Tax	9,762.49	8,989.83	772.66
2009 · CAN-AM Account	907.53	1,244.73	-337.20
2012 · Gift Cert. Purchase/Redeemed	229.21	106.98	122.23
2013 · Sales Tax Golf Shop	513.99	428.26	85.73
2020 · Fundraising Account	2,050.00	0.00	2,050.00
2025 · Golf Course Donations Fund	191.22	2,204.66	-2,013.44
2028 · Members Activities Fund	555.41	0.00	555.41
2050 · Income Taxes Payable			
2051 · Income Tax Payable - Fed	0.00	2,675.00	-2,675.00
2052 · Income Tax Payable - State	0.00	1,070.00	-1,070.00
2053 · Income Tax Payable - Deferred	0.00	8,360.00	-8,360.00
<b>Total 2050 · Income Taxes Payable</b>	<b>0.00</b>	<b>12,105.00</b>	<b>-12,105.00</b>
2090 · S/T Cap. Lease	8,556.96	13,829.57	-5,272.61
2091 · S/T Capital Lease	8,875.44	0.00	8,875.44
2100 · Rochesters Payable	0.00	40.00	-40.00
2101 · Birdies Security Deposit	1,000.00	0.00	1,000.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	100.57	0.00	100.57
2403 · AZ Unemployment Tax	1,125.08	990.30	134.78
<b>Total 2400 · Payroll Liabilities</b>	<b>1,225.65</b>	<b>990.30</b>	<b>235.35</b>
2782 · Def Member Fees	187,624.45	188,605.09	-980.64
2887 · Credit Book GS	3,372.47	10,120.22	-6,747.75
9994 · Pass Member Def Fees	7,962.16	5,618.17	2,343.99
<b>Total Other Current Liabilities</b>	<b>232,826.98</b>	<b>244,282.81</b>	<b>-11,455.83</b>
<b>Total Current Liabilities</b>	<b>232,593.21</b>	<b>247,663.16</b>	<b>-15,069.95</b>
<b>Long Term Liabilities</b>			
2490 · L/T Cap. Lease	0.00	8,755.90	-8,755.90
2491 · L/T Capital Lease	7,728.36	0.00	7,728.36
2890 · Loyalty Program Liability	0.00	-838.00	838.00
<b>Total Long Term Liabilities</b>	<b>7,728.36</b>	<b>7,917.90</b>	<b>-189.54</b>
<b>Total Liabilities</b>	<b>240,321.57</b>	<b>255,581.06</b>	<b>-15,259.49</b>
<b>Equity</b>			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,078,515.12	-1,094,507.55	15,992.43
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	118,514.06	122,208.34	-3,694.28
<b>Total Equity</b>	<b>2,625,677.00</b>	<b>2,613,378.85</b>	<b>12,298.15</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,865,998.57</b>	<b>2,868,959.91</b>	<b>-2,961.34</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
June 2018

	Jun 18	Jun 17	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Total Fees</b>			
4010 · Annual Certificate Fees	20,610.54	20,184.96	425.58
<b>Total 4000 · Total Fees</b>	20,610.54	20,184.96	425.58
<b>4100 · Total Dues</b>			
4110 · Equity Member Golf Dues	26,295.57	26,756.81	-461.24
<b>Total 4100 · Total Dues</b>	26,295.57	26,756.81	-461.24
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	1,404.54	586.00
<b>4200 · Total Green Fees</b>			
4210 · Green Fees - Equity Member	0.00	18.52	-18.52
4220 · Green Fees - Non Member	2,516.56	1,827.56	689.00
<b>Total 4200 · Total Green Fees</b>	2,516.56	1,846.08	670.48
<b>4300 · Range Fees</b>			
4320 · Range Fees - Non Member	0.00	236.90	-236.90
4300 · Range Fees - Other	305.58	0.00	305.58
<b>Total 4300 · Range Fees</b>	305.58	236.90	68.68
<b>4400 · Cart Rental</b>			
4420 · Cart Rental - Non Member	0.00	735.00	-735.00
4400 · Cart Rental - Other	1,487.40	0.00	1,487.40
<b>Total 4400 · Cart Rental</b>	1,487.40	735.00	752.40
<b>4600 · Total Miscellaneous Income</b>			
4640 · Cash Over/Under.	-3.59	12.73	-16.32
4650 · Interest Income	20.99	46.72	-25.73
4660 · GolfNow! Barter Revenue	0.00	175.00	-175.00
4670 · Miscellaneous Income	3.55	5,226.07	-5,222.52
<b>Total 4600 · Total Miscellaneous Income</b>	20.95	5,460.52	-5,439.57
4700 · Water Reimbursement	766.80	1,150.20	-383.40
<b>4800 · Total Retail Sales - Golf Shop</b>			
4810 · Merchandise Sales - Golf Shop	1,740.05	500.65	1,239.40
4811 · Cost of Merchandise Sold	-1,440.18	0.00	-1,440.18
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	299.87	500.65	-200.78
4900 · Restaurant Rental Income	293.40	1,466.99	-1,173.59
<b>Total Income</b>	54,587.21	59,742.65	-5,155.44
<b>Cost of Goods Sold</b>			

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**June 2018**

	Jun 18	Jun 17	\$ Change
5000 · COGS Merchandise Purchase	0.00	350.73	-350.73
<b>Total COGS</b>	<b>0.00</b>	<b>350.73</b>	<b>-350.73</b>
<b>Gross Profit</b>	<b>54,587.21</b>	<b>59,391.92</b>	<b>-4,804.71</b>
<b>Expense</b>			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	18,387.67	19,078.60	-690.93
6020 · Wages - Administration	2,320.88	2,741.00	-420.12
6030 · Wages - Golf Professional	1,765.38	3,461.54	-1,696.16
6040 · Wages - Golf Shop Assistant	771.75	1,067.50	-295.75
6050 · Wages - Admin in Golf Shop	1,040.40	273.75	766.65
<b>Total 6000 · Total Wages - All Departments</b>	<b>24,286.08</b>	<b>26,622.39</b>	<b>-2,336.31</b>
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,678.26	1,459.51	218.75
6120 · Payroll Tax - Administration	257.13	230.63	26.50
6130 · Payroll Tax - Golf Shop	2,281.89	408.33	1,873.56
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>4,217.28</b>	<b>2,098.47</b>	<b>2,118.81</b>
6200 · Total Water - All Departments			
6210 · Water - Golf Course	226.54	219.52	7.02
6214 · Water - Admin/GS & RL	267.50	166.87	100.63
<b>Total 6200 · Total Water - All Departments</b>	<b>494.04</b>	<b>386.39</b>	<b>107.65</b>
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	6,964.40	7,544.90	-580.50
6320 · SRP - Administration	1,816.33	1,326.55	489.78
6330 · Southwest Gas - R/L	542.23	347.67	194.56
6340 · SRP - Golf Shop	615.31	442.18	173.13
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>9,938.27</b>	<b>9,661.30</b>	<b>276.97</b>
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	623.28	560.08	63.20
6420 · Trash Removal - Admin	229.16	61.44	167.72
<b>Total 6400 · Trash Removal - All Depts</b>	<b>852.44</b>	<b>621.52</b>	<b>230.92</b>
6500 · Phone/Internet All Departments	498.81	486.62	12.19
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	223.17	356.64	-133.47
6620 · Supplies/Tools/Special Equip GS	364.36	0.00	364.36
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	<b>587.53</b>	<b>356.64</b>	<b>230.89</b>
6700 · Equipment Repair - All Depts			

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**June 2018**

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6730 · Equipment Repair - R/L	8,048.15	0.00	8,048.15
<b>Total 6700 · Equipment Repair - All Depts</b>	<b>8,048.15</b>	<b>0.00</b>	<b>8,048.15</b>
6900 · Janitorial - Administration	688.80	688.80	0.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	101.25	42.99	58.26
7120 · Maint/Repairs - Water System	8,747.79	3,101.31	5,646.48
7130 · Maint/Repairs - Equipment	4,139.22	1,441.23	2,697.99
7140 · Maint/Repairs - Well Pump	1,790.49	0.00	1,790.49
7150 · Maint/Repairs - Grounds	-130.85	0.00	-130.85
7160 · Maint./Repair Club House	478.97	2,303.74	-1,824.77
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	<b>15,126.87</b>	<b>6,889.27</b>	<b>8,237.60</b>
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	109.42	226.88	-117.46
7220 · Liability Insurance	704.78	590.00	114.78
7230 · Pollution Insurance	312.52	498.41	-185.89
7240 · Property Insurance	1,901.01	2,585.22	-684.21
7250 · Workmans Comp	895.54	615.28	280.26
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	<b>3,923.27</b>	<b>4,515.79</b>	<b>-592.52</b>
7300 · Total Golf Course Maintenance			
7320 · Chemicals	502.67	0.00	502.67
7330 · Fertilizer	1,297.20	811.20	486.00
7340 · Sand/Gravel	1,398.54	674.58	723.96
<b>Total 7300 · Total Golf Course Maintenance</b>	<b>3,198.41</b>	<b>1,485.78</b>	<b>1,712.63</b>
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	374.24	544.78	-170.54
7420 · Diesel Fuel	803.36	673.87	129.49
<b>Total 7400 · Total Fuel/Oil</b>	<b>1,177.60</b>	<b>1,218.65</b>	<b>-41.05</b>
7500 · Laundry, Linens & Supplies - GC	353.77	259.73	94.04
7600 · Licenses, Dues & Fees - GC	796.00	610.00	186.00
7700 · Postage & Delivery	0.00	6.59	-6.59
7800 · Bank Card Services	341.62	383.76	-42.14
8200 · Property Taxes	2,104.54	2,104.54	0.00
8300 · Total Professional Services			
8320 · Accounting Services	467.50	0.00	467.50
<b>Total 8300 · Total Professional Services</b>	<b>467.50</b>	<b>0.00</b>	<b>467.50</b>
8400 · Office Supplies - All Depts	71.80	846.53	-774.73
8500 · GolfNow! POS Service	0.00	175.00	-175.00
8520 · foreUP Software	475.00	0.00	475.00

**Fountain of the Sun Country Club**  
**Profit & Loss**  
June 2018

	Jun 18	Jun 17	\$ Change
<b>8600 · Total Leased Equipment - All De</b>			
8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	174.09	164.24	9.85
8640 · Cap Lease Equip-GC-Tax & Int	205.86	212.23	-6.37
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>618.95</b>	<b>615.47</b>	<b>3.48</b>
<b>8700 · Miscellaneous Expense</b>			
8701 · Miscellaneous Expense-Admin	362.63	0.00	362.63
<b>Total 8700 · Miscellaneous Expense</b>	<b>362.63</b>	<b>0.00</b>	<b>362.63</b>
<b>9000 · Total Golf Cart Repair/Rental</b>			
9011 · Golf Cart Rental Insurance	83.67	0.00	83.67
9020 · Golf Cart Rent Expense	5,550.00	0.00	5,550.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>5,633.67</b>	<b>0.00</b>	<b>5,633.67</b>
<b>9600 · Depreciation Expense</b>			
9610 · Depreciation - Golf Course	3,970.43	6,246.89	-2,276.46
9620 · Depreciation - Admin	2,810.04	2,411.40	398.64
9630 · Depreciation - Golf Shop	104.29	163.48	-59.19
<b>Total 9600 · Depreciation Expense</b>	<b>6,884.76</b>	<b>8,821.77</b>	<b>-1,937.01</b>
<b>Total Expense</b>	<b>91,147.79</b>	<b>68,855.01</b>	<b>22,292.78</b>
<b>Net Ordinary Income</b>	<b>-36,560.58</b>	<b>-9,463.09</b>	<b>-27,097.49</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>9750 · NonOperating Income</b>			
9752 · Donations - Well Repair	547.00	0.00	547.00
9754 · Donations - Members Activities	362.63	0.00	362.63
<b>Total 9750 · NonOperating Income</b>	<b>909.63</b>	<b>0.00</b>	<b>909.63</b>
<b>Total Other Income</b>	<b>909.63</b>	<b>0.00</b>	<b>909.63</b>
<b>Net Other Income</b>	<b>909.63</b>	<b>0.00</b>	<b>909.63</b>
<b>Net Income</b>	<b>-35,650.95</b>	<b>-9,463.09</b>	<b>-26,187.86</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2017 through June 2018

	Nov '17 - Jun 18	Nov '16 - Jun 17	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Total Fees</b>			
4010 · Annual Certificate Fees	164,394.80	145,031.02	19,363.78
4020 · Initiation Fee	0.00	5,000.00	-5,000.00
4030 · Transfer Fee	250.00	300.00	-50.00
<b>Total 4000 · Total Fees</b>	164,644.80	150,331.02	14,313.78
<b>4100 · Total Dues</b>			
4110 · Equity Member Golf Dues	209,740.76	224,858.85	-15,118.09
<b>Total 4100 · Total Dues</b>	209,740.76	224,858.85	-15,118.09
4120 · Prem/Deluxe/Twilight Pass Incom	10,090.96	7,153.69	2,937.27
<b>4200 · Total Green Fees</b>			
4210 · Green Fees - Equity Member	8,460.72	33,172.40	-24,711.68
4220 · Green Fees - Non Member	149,219.35	119,246.24	29,973.11
<b>Total 4200 · Total Green Fees</b>	157,680.07	152,418.64	5,261.43
<b>4239 · Contract Golf</b>			
4230 · Contract Golf - Green Fee	107,884.97	91,301.75	16,583.22
4240 · Contract Golf - Membership Dues	2,360.00	2,640.00	-280.00
<b>Total 4239 · Contract Golf</b>	110,244.97	93,941.75	16,303.22
<b>4300 · Range Fees</b>			
4320 · Range Fees - Non Member	0.00	12,220.10	-12,220.10
4300 · Range Fees - Other	15,359.72	0.00	15,359.72
<b>Total 4300 · Range Fees</b>	15,359.72	12,220.10	3,139.62
<b>4400 · Cart Rental</b>			
4420 · Cart Rental - Non Member	0.00	6,880.50	-6,880.50
4400 · Cart Rental - Other	29,037.01	0.00	29,037.01
<b>Total 4400 · Cart Rental</b>	29,037.01	6,880.50	22,156.51
<b>4600 · Total Miscellaneous Income</b>			
4620 · C.C. Processing Fee	1,050.00	1,395.00	-345.00
4640 · Cash Over/Under.	39.05	343.29	-304.24
4650 · Interest Income	219.97	205.20	14.77
4660 · GolfNow! Barter Revenue	0.00	21,700.00	-21,700.00
4670 · Miscellaneous Income	5,210.92	10,202.35	-4,991.43
4680 · Gain/Loss Sale of Equipment	0.00	-2,289.24	2,289.24
<b>Total 4600 · Total Miscellaneous Income</b>	6,519.94	31,556.60	-25,036.66
4700 · Water Reimbursement	3,258.90	10,735.20	-7,476.30
4800 · Total Retail Sales - Golf Shop			

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**Profit & Loss**  
November 2017 through June 2018

	Nov '17 - Jun 18	Nov '16 - Jun 17	\$ Change
4810 · Merchandise Sales - Golf Shop	59,066.12	40,984.01	18,082.11
4811 · Cost of Merchandise Sold	-34,989.17	0.00	-34,989.17
4820 · Merchandise Sales - Credit Book	0.00	75.76	-75.76
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	<b>24,076.95</b>	<b>41,059.77</b>	<b>-16,982.82</b>
4900 · Restaurant Rental Income	28,655.28	31,762.85	-3,107.57
<b>Total Income</b>	<b>759,309.36</b>	<b>762,918.97</b>	<b>-3,609.61</b>
<b>Cost of Goods Sold</b>			
5000 · COGS Merchandise Purchase	0.00	29,526.03	-29,526.03
<b>Total COGS</b>	<b>0.00</b>	<b>29,526.03</b>	<b>-29,526.03</b>
<b>Gross Profit</b>	<b>759,309.36</b>	<b>733,392.94</b>	<b>25,916.42</b>
<b>Expense</b>			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	148,512.75	165,268.18	-16,755.43
6020 · Wages - Administration	27,384.43	28,149.91	-765.48
6030 · Wages - Golf Professional	28,211.47	28,788.11	-576.64
6040 · Wages - Golf Shop Assistant	25,437.37	24,894.30	543.07
6050 · Wages - Admin in Golf Shop	5,978.11	3,986.25	1,991.86
<b>Total 6000 · Total Wages - All Departments</b>	<b>235,524.13</b>	<b>251,086.75</b>	<b>-15,562.62</b>
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	18,295.56	17,218.28	1,077.28
6120 · Payroll Tax - Administration	4,432.20	3,448.22	983.98
6130 · Payroll Tax - Golf Shop	8,216.89	6,460.52	1,756.37
6100 · Total Payroll Tax - All Departm - Other	0.00	0.00	0.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>30,944.65</b>	<b>27,127.02</b>	<b>3,817.63</b>
6200 · Total Water - All Departments			
6210 · Water - Golf Course	1,832.04	1,965.45	-133.41
6214 · Water - Admin/GS & RL	2,068.72	1,890.91	177.81
6217 · Water - Fire Hydrant Back-Up	-915.75	0.00	-915.75
<b>Total 6200 · Total Water - All Departments</b>	<b>2,985.01</b>	<b>3,856.36</b>	<b>-871.35</b>
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	39,157.98	31,208.92	7,949.06
6320 · SRP - Administration	10,803.25	10,089.85	713.40
6330 · Southwest Gas - R/L	4,116.07	3,808.89	307.18
6340 · SRP - Golf Shop	3,610.92	3,363.66	247.26
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>57,688.22</b>	<b>48,471.32</b>	<b>9,216.90</b>
6400 · Trash Removal - All Depts			



**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2017 through June 2018

	Nov '17 - Jun 18	Nov '16 - Jun 17	\$ Change
6410 · Trash Removal - Golf Course	4,708.72	3,356.88	1,351.84
6420 · Trash Removal - Admin	1,203.78	749.70	454.08
<b>Total 6400 · Trash Removal - All Depts</b>	<b>5,912.50</b>	<b>4,106.58</b>	<b>1,805.92</b>
6500 · Phone/Internet All Departments	3,989.36	4,082.75	-93.39
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	2,194.92	2,816.64	-621.72
6620 · Supplies/Tools/Special Equip GS	5,579.49	1,472.57	4,106.92
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	<b>7,774.41</b>	<b>4,289.21</b>	<b>3,485.20</b>
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	2,111.67	-2,111.67
6720 · Equipment Repair - Golf Shop	86.98	87.50	-0.52
6730 · Equipment Repair - R/L	11,500.58	2,149.24	9,351.34
<b>Total 6700 · Equipment Repair - All Depts</b>	<b>11,587.56</b>	<b>4,348.41</b>	<b>7,239.15</b>
6800 · Activity Expense - Admin	0.00	382.66	-382.66
6900 · Janitorial - Administration	5,510.40	5,878.11	-367.71
7000 · Legal Fees	1,500.00	0.00	1,500.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	749.45	932.11	-182.66
7120 · Maint/Repairs - Water System	29,284.72	7,174.55	22,110.17
7130 · Maint/Repairs - Equipment	15,313.66	16,391.62	-1,077.96
7140 · Maint/Repairs - Well Pump	2,980.35	5,875.65	-2,895.30
7150 · Maint/Repairs - Grounds	1,450.50	200.00	1,250.50
7160 · Maint./Repair Club House	12,444.25	12,079.78	364.47
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	<b>62,222.93</b>	<b>42,653.71</b>	<b>19,569.22</b>
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	656.52	1,134.48	-477.96
7220 · Liability Insurance	2,114.34	2,950.00	-835.66
7230 · Pollution Insurance	937.56	3,968.27	-3,030.71
7240 · Property Insurance	12,674.91	15,290.27	-2,615.36
7250 · Workmans Comp	6,603.80	4,513.76	2,090.04
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	<b>22,987.13</b>	<b>27,856.78</b>	<b>-4,869.65</b>
7300 · Total Golf Course Maintenance			
7320 · Chemicals	2,499.10	913.44	1,585.66
7330 · Fertilizer	6,413.45	6,686.44	-272.99
7340 · Sand/Gravel	2,112.80	2,628.56	-515.76
7350 · Tree Care	0.00	8,206.00	-8,206.00
<b>Total 7300 · Total Golf Course Maintenance</b>	<b>11,025.35</b>	<b>18,434.44</b>	<b>-7,409.09</b>
7400 · Total Fuel/Oil			

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2017 through June 2018

	Nov '17 - Jun 18	Nov '16 - Jun 17	\$ Change
7410 · Unleaded Fuel	1,995.87	3,868.63	-1,872.76
7420 · Diesel Fuel	5,380.91	5,573.93	-193.02
7430 · HY Oil /Super Plus Oil- 55 gal.	1,052.67	1,400.76	-348.09
7440 · Unleaded Fuel - Golf Carts	1,224.62	439.42	785.20
<b>Total 7400 · Total Fuel/Oil</b>	<b>9,654.07</b>	<b>11,282.74</b>	<b>-1,628.67</b>
7500 · Laundry, Linens & Supplies - GC	2,366.75	2,087.84	278.91
7600 · Licenses, Dues & Fees - GC	4,627.11	4,271.33	355.78
7700 · Postage & Delivery	339.40	636.74	-297.34
7800 · Bank Card Services	9,727.78	7,896.33	1,831.45
7900 · Printing Expense	108.52	165.44	-56.92
8000 · Advertising - GS	0.00	970.57	-970.57
8100 · Website Fees	0.00	514.99	-514.99
8200 · Property Taxes	16,836.32	16,836.32	0.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	5,775.00	2,062.50	3,712.50
<b>Total 8300 · Total Professional Services</b>	<b>10,775.00</b>	<b>7,062.50</b>	<b>3,712.50</b>
8400 · Office Supplies - All Depts	2,806.59	4,707.49	-1,900.90
8500 · GolfNow! POS Service	0.00	21,700.00	-21,700.00
8520 · foreUP Software	3,800.00	0.00	3,800.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	1,912.00	2,712.33	-800.33
8620 · Leased Equipment - Admin	1,204.36	1,640.46	-436.10
8640 · Cap Lease Equip-GC-Tax & Int	1,803.22	1,614.48	188.74
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>4,919.58</b>	<b>5,967.27</b>	<b>-1,047.69</b>
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	3,692.59	310.91	3,381.68
8702 · Miscellaneous Expense - GS	1,453.30	0.00	1,453.30
8700 · Miscellaneous Expense - Other	0.00	288.00	-288.00
<b>Total 8700 · Miscellaneous Expense</b>	<b>5,145.89</b>	<b>598.91</b>	<b>4,546.98</b>
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	39.90	573.73	-533.83
9011 · Golf Cart Rental Insurance	669.36	0.00	669.36
9020 · Golf Cart Rent Expense	17,550.00	10,800.00	6,750.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>18,259.26</b>	<b>11,373.73</b>	<b>6,885.53</b>
9500 · Income Tax Expense			
9510 · Federal Income Tax Expense	0.00	40.59	-40.59
<b>Total 9500 · Income Tax Expense</b>	<b>0.00</b>	<b>40.59</b>	<b>-40.59</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2017 through June 2018

	Nov '17 - Jun 18	Nov '16 - Jun 17	\$ Change
<b>9600 · Depreciation Expense</b>			
<b>9610 · Depreciation - Golf Course</b>	31,467.59	51,899.02	-20,431.43
<b>9620 · Depreciation - Admin</b>	22,266.42	19,291.20	2,975.22
<b>9630 · Depreciation - Golf Shop</b>	834.32	1,307.49	-473.17
<b>Total 9600 · Depreciation Expense</b>	54,568.33	72,497.71	-17,929.38
<b>Total Expense</b>	603,586.25	611,184.60	-7,598.35
<b>Net Ordinary Income</b>	155,723.11	122,208.34	33,514.77
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>9750 · NonOperating Income</b>			
<b>9751 · Donations - Golf Course</b>	0.00	0.00	0.00
<b>9752 · Donations - Well Repair</b>	12,617.00	0.00	12,617.00
<b>9754 · Donations - Members Activities</b>	417.63	0.00	417.63
<b>9755 · Donations - General Fund</b>	7,700.00	0.00	7,700.00
<b>Total 9750 · NonOperating Income</b>	20,734.63	0.00	20,734.63
<b>Total Other Income</b>	20,734.63	0.00	20,734.63
<b>Other Expense</b>			
<b>9775 · NonOperating Expense</b>			
<b>9776 · Disposal of Fixed Assets</b>	57,943.68	0.00	57,943.68
<b>Total 9775 · NonOperating Expense</b>	57,943.68	0.00	57,943.68
<b>Total Other Expense</b>	57,943.68	0.00	57,943.68
<b>Net Other Income</b>	-37,209.05	0.00	-37,209.05
<b>Net Income</b>	<b>118,514.06</b>	<b>122,208.34</b>	<b>-3,694.28</b>

**Fountain of the Sun Country Club**  
**Statement of Cash Flows**  
June 2018

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	<b>Jun 18</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-35,650.95
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-763.71
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-381.85
2010 · Accounts Payable	-8,295.35
2003 · Accrue Property Tax	2,104.54
2012 · Gift Cert. Purchase/Redeemed	21.00
2013 · Sales Tax Golf Shop	-271.08
2027 · Golf Course Well Repair Fund	-547.00
2028 · Members Activities Fund	-362.63
2090 · S/T Cap. Lease	-1,199.56
2400 · Payroll Liabilities:2401 · Federal 941/940	26.61
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	298.43
2782 · Def Member Fees	-46,906.11
2887 · Credit Book GS	1,271.60
9994 · Pass Member Def Fees	-1,490.54
<b>Net cash provided by Operating Activities</b>	<b>-92,146.60</b>
<b>INVESTING ACTIVITIES</b>	
1220 · Equipment	-6,500.00
1700 · Accumulated Depreciation	6,884.76
1110 · Pre-Paid Property Insurance	-404.32
1114 · Pre-Paid Workers Comp.	895.54
1119 · Pre-Paid Pollution Insurance	312.52
1132 · Pre-Paid Auto Insurance	109.42
1133 · Pre-Paid Liability Insurance	473.53
1141 · GC Unlead Fuel Inventory	-911.42
1142 · GC Diesel Fuel	-461.67
1160 · Golf Shop Inventory	-1,990.15
<b>Net cash provided by Investing Activities</b>	<b>-1,591.79</b>
<b>FINANCING ACTIVITIES</b>	
2491 · L/T Capital Lease	-739.62
<b>Net cash provided by Financing Activities</b>	<b>-739.62</b>
<b>Net cash increase for period</b>	<b>-94,478.01</b>
<b>Cash at beginning of period</b>	<b>426,754.93</b>
<b>Cash at end of period</b>	<b><u>332,276.92</u></b>

**Fountain of the Sun Country Club**  
**Statement of Cash Flows**  
November 2017 through June 2018

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Nov '17 - Jun 18

<b>OPERATING ACTIVITIES</b>	
Net Income	118,514.06
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-26.52
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-664.80
1106 · Quarterly Dues Installments	37,237.50
2010 · Accounts Payable	-8,894.67
2003 · Accrue Property Tax	4,667.11
2009 · CAN-AM Account	-337.20
2012 · Gift Cert. Purchase/Redeemed	123.21
2013 · Sales Tax Golf Shop	-238.08
2020 · Fundraising Account	2,050.00
2025 · Golf Course Donations Fund	-1,601.29
2028 · Members Activities Fund	555.41
2090 · S/T Cap. Lease	-5,272.61
2101 · Birdies Security Deposit	1,000.00
2400 · Payroll Liabilities:2401 · Federal 941/940	97.19
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	1,088.60
2782 · Def Member Fees	-331,390.56
2887 · Credit Book GS	-8,275.98
9994 · Pass Member Def Fees	2,930.79
<b>Net cash provided by Operating Activities</b>	<b>-188,437.84</b>
<b>INVESTING ACTIVITIES</b>	
1215 · Improvements	-7,700.00
1220 · Equipment	-75,819.25
1225 · Furniture/Fixtures	40,744.63
1230 · Office Equipment	-0.39
1235 · Vehicles/Equipment G.C.	20,100.00
1620 · Pump Station-Lake	-463.15
1700 · Accumulated Depreciation	28,738.01
1110 · Pre-Paid Property Insurance	-3,671.41
1114 · Pre-Paid Workers Comp.	201.80
1119 · Pre-Paid Pollution Insurance	-2,812.73
1132 · Pre-Paid Auto Insurance	-656.48
1133 · Pre-Paid Liability Insurance	-1,817.02
1141 · GC Unlead Fuel Inventory	-1,745.80
1142 · GC Diesel Fuel	-431.13
1160 · Golf Shop Inventory	330.14
1170 · Pre-Paid Federal Income Tax	2,680.00
<b>Net cash provided by Investing Activities</b>	<b>-2,322.78</b>
<b>FINANCING ACTIVITIES</b>	
2490 · L/T Cap. Lease	-4,167.53
2491 · L/T Capital Lease	-5,916.96
<b>Net cash provided by Financing Activities</b>	<b>-10,084.49</b>
<b>Net cash increase for period</b>	<b>-200,845.11</b>
<b>Cash at beginning of period</b>	<b>533,122.03</b>
<b>Cash at end of period</b>	<b><u>332,276.92</u></b>

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Total Departments**  
**June 2018**

	Jun 18	Budget	Nov '17 - Jun 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Total Fees	20,610.54	20,304.00	164,644.80	162,432.00	243,650.00
4100 · Total Dues	26,295.57	25,683.00	209,740.76	205,464.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	958.00	10,090.96	7,668.00	11,500.00
4200 · Total Green Fees	2,516.56	20,625.00	157,680.07	165,000.00	165,000.00
4239 · Contract Golf	0.00	0.00	110,244.97	94,000.00	94,000.00
4300 · Range Fees	305.58	1,208.00	15,359.72	9,668.00	14,500.00
4400 · Cart Rental	1,487.40	1,000.00	29,037.01	8,000.00	12,000.00
4600 · Total Miscellaneous Income	20.95	334.00	6,519.94	2,672.00	4,000.00
4700 · Water Reimbursement	766.80	1,275.00	3,258.90	10,200.00	15,300.00
4800 · Total Retail Sales - Golf Shop	299.87	174.00	24,076.95	14,125.00	15,000.00
4900 · Restaurant Rental Income	293.40	0.00	28,655.28	29,340.00	29,340.00
<b>Total Income</b>	<b>54,587.21</b>	<b>71,561.00</b>	<b>759,309.36</b>	<b>708,569.00</b>	<b>912,490.00</b>
<b>Gross Profit</b>	<b>54,587.21</b>	<b>71,561.00</b>	<b>759,309.36</b>	<b>708,569.00</b>	<b>912,490.00</b>
<b>Expense</b>					
6000 · Total Wages - All Departments	24,286.08	32,364.00	235,524.13	258,919.00	388,378.00
6100 · Total Payroll Tax - All Departm	4,217.28	3,230.00	30,944.65	25,889.00	38,839.00
6200 · Total Water - All Departments	494.04	409.00	2,985.01	3,272.00	4,900.00
6300 · Total Gas/Electric-All Depts	9,938.27	7,417.00	57,688.22	59,336.00	89,000.00
6400 · Trash Removal - All Depts	852.44	458.00	5,912.50	3,664.00	5,500.00
6500 · Phone/Internet All Departments	498.81	500.00	3,989.36	4,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	587.53	833.00	7,774.41	6,664.00	10,000.00
6700 · Equipment Repair - All Depts	8,048.15	875.00	11,587.56	7,000.00	10,500.00
6900 · Janitorial - Administration	688.80	750.00	5,510.40	6,000.00	9,000.00
7000 · Legal Fees	0.00	250.00	1,500.00	2,000.00	3,000.00
7100 · Total Maint/Repairs - All Depts	15,126.87	7,080.00	62,222.93	56,640.00	84,956.00
7200 · Insurance & Workmans Comp	3,923.27	3,174.17	22,987.13	29,397.32	42,094.00
7300 · Total Golf Course Maintenance	3,198.41	1,500.00	11,025.35	27,000.00	53,000.00
7400 · Total Fuel/Oil	1,177.60	1,667.00	9,654.07	13,336.00	20,000.00
7500 · Laundry, Linens & Supplies - GC	353.77	250.00	2,366.75	2,000.00	3,000.00
7600 · Licenses, Dues & Fees - GC	796.00	375.00	4,627.11	3,000.00	4,500.00

	Jun 18	Budget	Nov '17 - Jun 18	YTD Budget	Annual Budget
7700 · Postage & Delivery	0.00	83.00	339.40	664.00	1,000.00
7800 · Bank Card Services	341.62	833.00	9,727.78	6,668.00	10,000.00
7900 · Printing Expense	0.00	33.00	108.52	264.00	400.00
8000 · Advertising - GS	0.00	84.00	0.00	664.00	1,000.00
8050 · Activities	0.00	42.00	0.00	332.00	500.00
8200 · Property Taxes	2,104.54	2,000.00	16,836.32	16,000.00	24,000.00
8300 · Total Professional Services	467.50	625.00	10,775.00	10,004.00	12,500.00
8400 · Office Supplies - All Depts	71.80	600.00	2,806.59	4,800.00	7,200.00
8520 · foreUP Software	475.00	507.00	3,800.00	4,057.00	6,085.00
8600 · Total Leased Equipment - All De	618.95	784.00	4,919.58	6,272.00	9,400.00
8700 · Miscellaneous Expense	362.63	209.00	5,145.89	1,668.00	2,500.00
9000 · Total Golf Cart Repair/Rental	5,633.67	1,833.00	18,259.26	14,668.00	22,000.00
9500 · Income Tax Expense	0.00	333.00	0.00	2,664.00	4,000.00
9600 · Depreciation Expense	6,884.76	9,666.00	54,568.33	77,328.00	116,000.00
<b>Total Expense</b>	<b>91,147.79</b>	<b>78,764.17</b>	<b>603,586.25</b>	<b>654,170.32</b>	<b>989,252.00</b>
<b>Net Ordinary Income</b>	<b>-36,560.58</b>	<b>-7,203.17</b>	<b>155,723.11</b>	<b>54,398.68</b>	<b>-76,762.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
9750 · NonOperating Income	909.63		20,734.63		
<b>Total Other Income</b>	<b>909.63</b>		<b>20,734.63</b>		
<b>Other Expense</b>					
9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>57,943.68</b>	<b>57,944.00</b>	<b>57,944.00</b>
<b>Net Other Income</b>	<b>909.63</b>	<b>0.00</b>	<b>-37,209.05</b>	<b>-57,944.00</b>	<b>-57,944.00</b>
<b>Net Income</b>	<b>-35,650.95</b>	<b>-7,203.17</b>	<b>118,514.06</b>	<b>-3,545.32</b>	<b>-134,706.00</b>

**Fountain of the Sun Country Club**  
**Profit & Loss Admin Cost Center**  
 June 2018

	Jun 18	Budget	Nov '17 - Jun 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000 · Total Fees</b>					
4010 · Annual Certificate Fees	20,610.54	20,179.00	164,394.80	161,432.00	242,150.00
4020 · Initiation Fee	0.00	83.00	0.00	664.00	1,000.00
4030 · Transfer Fee	0.00	42.00	250.00	336.00	500.00
<b>Total 4000 · Total Fees</b>	20,610.54	20,304.00	164,644.80	162,432.00	243,650.00
<b>4100 · Total Dues</b>					
4110 · Equity Member Golf Dues	26,295.57	25,683.00	209,740.76	205,464.00	308,200.00
<b>Total 4100 · Total Dues</b>	26,295.57	25,683.00	209,740.76	205,464.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,990.54	958.00	10,090.96	7,668.00	11,500.00
<b>4200 · Total Green Fees</b>					
4210 · Green Fees - Equity Member	0.00	3,125.00	8,460.72	25,000.00	25,000.00
4220 · Green Fees - Non Member	2,516.56	17,500.00	149,219.35	140,000.00	140,000.00
<b>Total 4200 · Total Green Fees</b>	2,516.56	20,625.00	157,680.07	165,000.00	165,000.00
<b>4239 · Contract Golf</b>					
4230 · Contract Golf - Green Fee	0.00	0.00	107,884.97	91,000.00	91,000.00
4240 · Contract Golf - Membership Dues	0.00	0.00	2,360.00	3,000.00	3,000.00
<b>Total 4239 · Contract Golf</b>	0.00	0.00	110,244.97	94,000.00	94,000.00
4300 · Range Fees	305.58	1,208.00	15,359.72	9,668.00	14,500.00
4400 · Cart Rental	1,487.40	1,000.00	29,037.01	8,000.00	12,000.00
<b>4600 · Total Miscellaneous Income</b>					
4620 · C.C. Processing Fee	0.00	142.00	1,050.00	1,136.00	1,700.00
4640 · Cash Over/Under.	-3.59		39.05		
4650 · Interest Income	20.99	25.00	219.97	200.00	300.00
4670 · Miscellaneous Income	3.55	167.00	5,210.92	1,336.00	2,000.00
<b>Total 4600 · Total Miscellaneous Income</b>	20.95	334.00	6,519.94	2,672.00	4,000.00
4700 · Water Reimbursement	766.80	1,275.00	3,258.90	10,200.00	15,300.00
<b>4800 · Total Retail Sales - Golf Shop</b>					
4810 · Merchandise Sales - Golf Shop	1,740.05	500.00	59,066.12	40,500.00	43,000.00
4811 · Cost of Merchandise Sold	-1,440.18	-326.00	-34,989.17	-26,375.00	-28,000.00
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	299.87	174.00	24,076.95	14,125.00	15,000.00
4900 · Restaurant Rental Income	293.40	0.00	28,655.28	29,340.00	29,340.00
<b>Total Income</b>	54,587.21	71,561.00	759,309.36	708,569.00	912,490.00
<b>Gross Profit</b>	54,587.21	71,561.00	759,309.36	708,569.00	912,490.00
<b>Expense</b>					



	Jun 18	Budget	Nov '17 - Jun 18	YTD Budget	Annual Budget
<b>6000 · Total Wages - All Departments</b>					
6020 · Wages - Administration	2,320.88	3,235.00	27,384.43	24,728.00	38,369.00
<b>Total 6000 · Total Wages - All Departments</b>	2,320.88	3,235.00	27,384.43	24,728.00	38,369.00
<b>6100 · Total Payroll Tax - All Departm</b>					
6120 · Payroll Tax - Administration	257.13	319.00	4,432.20	2,529.00	3,881.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	257.13	319.00	4,432.20	2,529.00	3,881.00
<b>6200 · Total Water - All Departments</b>					
6214 · Water - Admin/GS & RL	267.50	192.00	2,068.72	1,536.00	2,300.00
<b>Total 6200 · Total Water - All Departments</b>	267.50	192.00	2,068.72	1,536.00	2,300.00
<b>6300 · Total Gas/Electric-All Depts</b>					
6320 · SRP - Administration	1,816.33	1,500.00	10,803.25	12,000.00	18,000.00
6330 · Southwest Gas - R/L	542.23	500.00	4,116.07	4,000.00	6,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	2,358.56	2,000.00	14,919.32	16,000.00	24,000.00
<b>6400 · Trash Removal - All Depts</b>					
6420 · Trash Removal - Admin	229.16	125.00	1,203.78	1,000.00	1,500.00
<b>Total 6400 · Trash Removal - All Depts</b>	229.16	125.00	1,203.78	1,000.00	1,500.00
<b>6500 · Phone/Internet All Departments</b>	498.81	500.00	3,989.36	4,000.00	6,000.00
<b>6700 · Equipment Repair - All Depts</b>					
6710 · Equipment Repair - Club House	0.00	375.00	0.00	3,000.00	4,500.00
6730 · Equipment Repair - R/L	8,048.15	417.00	11,500.58	3,336.00	5,000.00
<b>Total 6700 · Equipment Repair - All Depts</b>	8,048.15	792.00	11,500.58	6,336.00	9,500.00
<b>6900 · Janitorial - Administration</b>	688.80	750.00	4,821.60	6,000.00	9,000.00
<b>7000 · Legal Fees</b>	0.00	250.00	1,500.00	2,000.00	3,000.00
<b>7100 · Total Maint/Repairs - All Depts</b>					
7160 · Maint./Repair Club House	478.97	1,167.00	12,444.25	9,336.00	14,000.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	478.97	1,167.00	12,444.25	9,336.00	14,000.00
<b>7200 · Insurance &amp; Workmans Comp</b>					
7210 · Auto Insurance	109.42	109.42	656.52	875.32	1,313.00
7220 · Liability Insurance	704.78	231.25	2,114.34	1,850.00	2,775.00
7230 · Pollution Insurance	312.52	0.00	937.56	4,000.00	4,000.00
7240 · Property Insurance	1,901.01	2,300.00	12,674.91	18,404.00	27,604.00
7250 · Workmans Comp	895.54	533.50	6,603.80	4,268.00	6,402.00
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	3,923.27	3,174.17	22,987.13	29,397.32	42,094.00
<b>7500 · Laundry, Linens &amp; Supplies - GC</b>	0.00		54.30		
<b>7600 · Licenses, Dues &amp; Fees - GC</b>	0.00		10.00		
<b>7700 · Postage &amp; Delivery</b>	0.00	83.00	339.40	664.00	1,000.00

	Jun 18	Budget	Nov '17 - Jun 18	YTD Budget	Annual Budget
7800 · Bank Card Services	341.62	833.00	9,727.78	6,668.00	10,000.00
7900 · Printing Expense	0.00	33.00	108.52	264.00	400.00
8200 · Property Taxes	2,104.54	2,000.00	16,836.32	16,000.00	24,000.00
<b>8300 · Total Professional Services</b>					
8315 - Reserve Study	0.00	42.00	0.00	336.00	500.00
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	467.50	583.00	5,775.00	4,668.00	7,000.00
<b>Total 8300 · Total Professional Services</b>	467.50	625.00	10,775.00	10,004.00	12,500.00
8400 · Office Supplies - All Depts	71.80	600.00	2,806.59	4,800.00	7,200.00
8520 · foreUP Software	475.00	507.00	3,800.00	4,057.00	6,085.00
<b>8600 · Total Leased Equipment - All De</b>					
8620 · Leased Equipment - Admin	174.09	242.00	1,204.36	1,936.00	2,900.00
<b>Total 8600 · Total Leased Equipment - All De</b>	174.09	242.00	1,204.36	1,936.00	2,900.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	362.63	167.00	3,692.59	1,336.00	2,000.00
<b>Total 8700 · Miscellaneous Expense</b>	362.63	167.00	3,692.59	1,336.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	300.00	0.00	2,400.00	3,600.00
9520 · Arizona Income Tax Expense	0.00	33.00	0.00	264.00	400.00
<b>Total 9500 · Income Tax Expense</b>	0.00	333.00	0.00	2,664.00	4,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,810.04	2,416.00	22,266.42	19,328.00	29,000.00
<b>Total 9600 · Depreciation Expense</b>	2,810.04	2,416.00	22,266.42	19,328.00	29,000.00
<b>Total Expense</b>	25,878.45	20,343.17	178,872.65	170,583.32	252,729.00
<b>Net Ordinary Income</b>	28,708.76	51,217.83	580,436.71	537,985.68	659,761.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
9750 · NonOperating Income					
9752 · Donations - Well Repair	547.00		12,617.00		
9754 · Donations - Members Activities	362.63		417.63		
9755 · Donations - General Fund	0.00		7,700.00		
<b>Total 9750 · NonOperating Income</b>	909.63		20,734.63		
<b>Total Other Income</b>	909.63		20,734.63		
<b>Net Other Income</b>	909.63		20,734.63		
<b>Net Income</b>	<b>29,618.39</b>	<b>51,217.83</b>	<b>601,171.34</b>	<b>537,985.68</b>	<b>659,761.00</b>

Fountain of the Sun Country Club  
**Profit & Loss Budget Performance Golf Course**

June 2018

	Jun 18	Budget	Nov '17 - Jun 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Expense</b>					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	18,387.67	21,927.00	148,512.75	175,416.00	263,126.00
<b>Total 6000 · Total Wages - All Departments</b>	<b>18,387.67</b>	<b>21,927.00</b>	<b>148,512.75</b>	<b>175,416.00</b>	<b>263,126.00</b>
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,678.26	2,193.00	18,295.56	17,544.00	26,313.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>1,678.26</b>	<b>2,193.00</b>	<b>18,295.56</b>	<b>17,544.00</b>	<b>26,313.00</b>
6200 · Total Water - All Departments					
6210 · Water - Golf Course	226.54	217.00	1,832.04	1,736.00	2,600.00
6217 · Water - Fire Hydrant Back-Up	0.00	0.00	-915.75	0.00	0.00
<b>Total 6200 · Total Water - All Departments</b>	<b>226.54</b>	<b>217.00</b>	<b>916.29</b>	<b>1,736.00</b>	<b>2,600.00</b>
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	6,964.40	4,917.00	39,157.98	39,336.00	59,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>6,964.40</b>	<b>4,917.00</b>	<b>39,157.98</b>	<b>39,336.00</b>	<b>59,000.00</b>
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	623.28	333.00	4,708.72	2,664.00	4,000.00
<b>Total 6400 · Trash Removal - All Depts</b>	<b>623.28</b>	<b>333.00</b>	<b>4,708.72</b>	<b>2,664.00</b>	<b>4,000.00</b>
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	223.17	750.00	2,194.92	6,000.00	9,000.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	<b>223.17</b>	<b>750.00</b>	<b>2,194.92</b>	<b>6,000.00</b>	<b>9,000.00</b>
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	101.25	500.00	749.45	4,000.00	6,000.00
7120 · Maint/Repairs - Water System	8,747.79	1,500.00	29,284.72	12,000.00	18,000.00
7130 · Maint/Repairs - Equipment	4,139.22	2,250.00	15,313.66	18,000.00	27,000.00
7140 · Maint/Repairs - Well Pump	1,790.49	1,413.00	2,980.35	11,304.00	16,956.00
7150 · Maint/Repairs - Grounds	-130.85	250.00	1,450.50	2,000.00	3,000.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	<b>14,647.90</b>	<b>5,913.00</b>	<b>49,778.68</b>	<b>47,304.00</b>	<b>70,956.00</b>
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	502.67	292.00	2,499.10	2,336.00	3,500.00
7330 · Fertilizer	1,297.20	833.00	6,413.45	6,664.00	10,000.00
7340 · Sand/Gravel	1,398.54	375.00	2,112.80	3,000.00	4,500.00
7350 · Tree Care	0.00	0.00	0.00	15,000.00	15,000.00
<b>Total 7300 · Total Golf Course Maintenance</b>	<b>3,198.41</b>	<b>1,500.00</b>	<b>11,025.35</b>	<b>27,000.00</b>	<b>53,000.00</b>

	Jun 18	Budget	Nov '17 - Jun 18	YTD Budget	Annual Budget
<b>7400 · Total Fuel/Oil</b>					
7410 · Unleaded Fuel	374.24	583.00	1,995.87	4,664.00	7,000.00
7420 · Diesel Fuel	803.36	792.00	5,380.91	6,336.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	167.00	1,052.67	1,336.00	2,000.00
<b>Total 7400 · Total Fuel/Oil</b>	<b>1,177.60</b>	<b>1,542.00</b>	<b>8,429.45</b>	<b>12,336.00</b>	<b>18,500.00</b>
<b>7500 · Laundry, Linens &amp; Supplies - GC</b>	<b>353.77</b>	<b>250.00</b>	<b>2,312.45</b>	<b>2,000.00</b>	<b>3,000.00</b>
<b>7600 · Licenses, Dues &amp; Fees - GC</b>	<b>796.00</b>	<b>375.00</b>	<b>4,617.11</b>	<b>3,000.00</b>	<b>4,500.00</b>
<b>8600 · Total Leased Equipment - All De</b>					
8610 · Leased Equipment - Golf Course	239.00	250.00	1,912.00	2,000.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	205.86	292.00	1,803.22	2,336.00	3,500.00
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>444.86</b>	<b>542.00</b>	<b>3,715.22</b>	<b>4,336.00</b>	<b>6,500.00</b>
<b>9600 · Depreciation Expense</b>					
9610 · Depreciation - Golf Course	3,970.43	7,083.00	31,467.59	56,664.00	85,000.00
<b>Total 9600 · Depreciation Expense</b>	<b>3,970.43</b>	<b>7,083.00</b>	<b>31,467.59</b>	<b>56,664.00</b>	<b>85,000.00</b>
<b>Total Expense</b>	<b>52,692.29</b>	<b>47,542.00</b>	<b>325,132.07</b>	<b>395,336.00</b>	<b>605,495.00</b>
<b>Net Ordinary Income</b>	<b>-52,692.29</b>	<b>-47,542.00</b>	<b>-325,132.07</b>	<b>-395,336.00</b>	<b>-605,495.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9775 · NonOperating Expense					
9776 · Disposal of Fixed Assets	0.00	0.00	57,943.68	57,944.00	57,944.00
<b>Total 9775 · NonOperating Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>57,943.68</b>	<b>57,944.00</b>	<b>57,944.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>57,943.68</b>	<b>57,944.00</b>	<b>57,944.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>-57,943.68</b>	<b>-57,944.00</b>	<b>-57,944.00</b>
<b>Net Income</b>	<b>-52,692.29</b>	<b>-47,542.00</b>	<b>-383,075.75</b>	<b>-453,280.00</b>	<b>-663,439.00</b>

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Golf Shop**  
June 2018

	Jun 18	Budget	Nov '17 - Jun 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Expense</b>					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	1,765.38	3,827.00	28,211.47	30,616.00	45,926.00
6040 · Wages - Golf Shop Assistant	771.75	2,212.00	25,437.37	17,696.00	26,541.00
6050 · Wages - Admin in Golf Shop	1,040.40	1,163.00	5,978.11	10,463.00	14,416.00
<b>Total 6000 · Total Wages - All Departments</b>	<b>3,577.53</b>	<b>7,202.00</b>	<b>59,626.95</b>	<b>58,775.00</b>	<b>86,883.00</b>
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	2,281.89	718.00	8,216.89	5,816.00	8,645.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>2,281.89</b>	<b>718.00</b>	<b>8,216.89</b>	<b>5,816.00</b>	<b>8,645.00</b>
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	615.31	500.00	3,610.92	4,000.00	6,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>615.31</b>	<b>500.00</b>	<b>3,610.92</b>	<b>4,000.00</b>	<b>6,000.00</b>
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	364.36	83.00	5,579.49	664.00	1,000.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	<b>364.36</b>	<b>83.00</b>	<b>5,579.49</b>	<b>664.00</b>	<b>1,000.00</b>
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	83.00	86.98	664.00	1,000.00
<b>Total 6700 · Equipment Repair - All Depts</b>	<b>0.00</b>	<b>83.00</b>	<b>86.98</b>	<b>664.00</b>	<b>1,000.00</b>
6900 · Janitorial - Administration	0.00		688.80		
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	125.00	1,224.62	1,000.00	1,500.00
<b>Total 7400 · Total Fuel/Oil</b>	<b>0.00</b>	<b>125.00</b>	<b>1,224.62</b>	<b>1,000.00</b>	<b>1,500.00</b>
8000 · Advertising - GS	0.00	84.00	0.00	664.00	1,000.00
8050 · Activities	0.00	42.00	0.00	332.00	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	42.00	1,453.30	332.00	500.00
<b>Total 8700 · Miscellaneous Expense</b>	<b>0.00</b>	<b>42.00</b>	<b>1,453.30</b>	<b>332.00</b>	<b>500.00</b>
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	42.00	39.90	336.00	500.00
9011 · Golf Cart Rental Insurance	83.67	83.00	669.36	668.00	1,000.00
9020 · Golf Cart Rent Expense	5,550.00	1,708.00	17,550.00	13,664.00	20,500.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>5,633.67</b>	<b>1,833.00</b>	<b>18,259.26</b>	<b>14,668.00</b>	<b>22,000.00</b>
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	104.29	167.00	834.32	1,336.00	2,000.00

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	<b>Jun 18</b>	<b>Budget</b>	<b>Nov '17 - Jun 18</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
<b>Total 9600 · Depreciation Expense</b>	104.29	167.00	834.32	1,336.00	2,000.00
<b>Total Expense</b>	12,577.05	10,879.00	99,581.53	88,251.00	131,028.00
<b>Net Ordinary Income</b>	-12,577.05	-10,879.00	-99,581.53	-88,251.00	-131,028.00
<b>Net Income</b>	<u>-12,577.05</u>	<u>-10,879.00</u>	<u>-99,581.53</u>	<u>-88,251.00</u>	<u>-131,028.00</u>