

Fountain of the Sun Country Club
Balance Sheet
As of May 31, 2018

	May 31, 18	May 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	400.00	50.00
1061 · Chase Member Dues- 8223	368,417.90	340,686.48	27,731.42
1062 · Chase- Operating 9577	12,357.48	10,917.55	1,439.93
1063 · Chase - C.C. 0682	14,556.83	3,615.98	10,940.85
1065 · Chase - CAN-AM 0836	907.53	1,244.73	-337.20
1066 · Chase - Reserve Savings 2205	0.17	16,607.69	-16,607.52
1067 · Chase - Contingency 2705	18,747.41	33,547.61	-14,800.20
1068 · Chase - Donations 7100	3,706.61	6,838.28	-3,131.67
Total Checking/Savings	419,343.93	414,058.32	5,285.61
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	-353.79	1,113.94	-1,467.73
1100.04 · Accts Receivable - Members	424.26	0.00	424.26
Total 1100 · Accounts Receivable	70.47	1,113.94	-1,043.47
Total Accounts Receivable	70.47	1,113.94	-1,043.47
Other Current Assets			
1106 · Quarterly Dues Installments	16,362.50	11,975.00	4,387.50
Total Other Current Assets	16,362.50	11,975.00	4,387.50
Total Current Assets	435,776.90	427,147.26	8,629.64
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	729,516.91	731,515.91	-1,999.00
1220 · Equipment	634,957.49	609,495.93	25,461.56
1225 · Furniture/Fixtures	70,071.95	111,459.88	-41,387.93
1230 · Office Equipment	21,075.59	18,904.42	2,171.17
1235 · Vehicles/Equipment G.C.	22,123.92	52,997.92	-30,874.00
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	268,943.59	21,753.63
1700 · Accumulated Depreciation	-2,234,230.07	-2,265,562.92	31,332.85
Total Fixed Assets	2,461,012.54	2,454,554.26	6,458.28
Other Assets			
1110 · Pre-Paid Property Insurance	3,267.09	770.72	2,496.37
1114 · Pre-Paid Workers Comp.	6,268.74	8,651.40	-2,382.66
1119 · Pre-Paid Pollution Insurance	3,125.25	2,492.05	633.20
1132 · Pre-Paid Auto Insurance	765.90	1,134.40	-368.50
1133 · Pre-Paid Liability Insurance	2,290.55	2,950.00	-659.45
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,297.78	1,596.30	701.48
1142 · GC Diesel Fuel	601.92	404.06	197.86
1160 · Golf Shop Inventory	11,944.02	9,542.84	2,401.18
1170 · Pre-Paid Federal Income Tax	0.00	4,078.00	-4,078.00
1171 · Pre-Paid Arizona Income Tax	477.00	2,174.00	-1,697.00
1172 · Pre-Paid Roof Repair	0.00	1,457.04	-1,457.04
Total Other Assets	53,538.79	57,751.35	-4,212.56
TOTAL ASSETS	2,950,328.23	2,939,452.87	10,875.36
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			

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2010 · Accounts Payable	650.58	12,749.53	-12,098.95
Total Accounts Payable	650.58	12,749.53	-12,098.95
Other Current Liabilities			
2003 · Accrue Property Tax	7,657.95	6,885.29	772.66
2009 · CAN-AM Account	907.53	1,244.73	-337.20
2012 · Gift Cert. Purchase/Redeemed	208.21	106.98	101.23
2013 · Sales Tax Golf Shop	785.07	1,164.32	-379.25
2020 · Fundraising Account	2,050.00	0.00	2,050.00
2025 · Golf Course Donations Fund	191.22	2,204.66	-2,013.44
2027 · Golf Course Well Repair Fund	547.00	0.00	547.00
2028 · Members Activities Fund	918.04	0.00	918.04
2050 · Income Taxes Payable			
2051 · Income Tax Payable - Fed	0.00	2,675.00	-2,675.00
2052 · Income Tax Payable - State	0.00	1,070.00	-1,070.00
2053 · Income Tax Payable - Deferred	0.00	8,360.00	-8,360.00
Total 2050 · Income Taxes Payable	0.00	12,105.00	-12,105.00
2090 · S/T Cap. Lease	9,756.52	13,829.57	-4,073.05
2091 · S/T Capital Lease	8,875.44	0.00	8,875.44
2101 · Birdies Security Deposit	1,000.00	0.00	1,000.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	73.96	0.00	73.96
2403 · AZ Unemployment Tax	826.65	933.69	-107.04
Total 2400 · Payroll Liabilities	900.61	933.69	-33.08
2782 · Def Member Fees	234,530.56	235,546.86	-1,016.30
2887 · Credit Book GS	2,100.87	9,282.58	-7,181.71
9994 · Pass Member Def Fees	9,452.70	6,282.31	3,170.39
Total Other Current Liabilities	279,881.72	289,585.99	-9,704.27
Total Current Liabilities	280,532.30	302,335.52	-21,803.22
Long Term Liabilities			
2018 · POS Gift Card	0.00	5,223.86	-5,223.86
2490 · L/T Cap. Lease	0.00	9,889.55	-9,889.55
2491 · L/T Capital Lease	8,467.98	0.00	8,467.98
2890 · Loyalty Program Liability	0.00	-838.00	838.00
Total Long Term Liabilities	8,467.98	14,275.41	-5,807.43
Total Liabilities	289,000.28	316,610.93	-27,610.65
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,078,515.12	-1,094,507.55	15,992.43
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	154,165.01	131,671.43	22,493.58
Total Equity	2,661,327.95	2,622,841.94	38,486.01
TOTAL LIABILITIES & EQUITY	2,950,328.23	2,939,452.87	10,875.36

Fountain of the Sun Country Club
Profit & Loss
May 2018

	May 18	May 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	20,610.54	20,257.03	353.51
4030 · Transfer Fee	50.00	50.00	0.00
Total 4000 · Total Fees	20,660.54	20,307.03	353.51
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,295.57	26,852.34	-556.77
Total 4100 · Total Dues	26,295.57	26,852.34	-556.77
4120 · Prem/Deluxe/Twilight Pass Incom	1,890.54	1,256.46	634.08
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	30.00	101.80	-71.80
4220 · Green Fees - Non Member	4,630.12	5,897.77	-1,267.65
Total 4200 · Total Green Fees	4,660.12	5,999.57	-1,339.45
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	407.00	-407.00
4300 · Range Fees - Other	458.37	0.00	458.37
Total 4300 · Range Fees	458.37	407.00	51.37
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	577.20	-577.20
4400 · Cart Rental - Other	2,306.77	0.00	2,306.77
Total 4400 · Cart Rental	2,306.77	577.20	1,729.57
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	325.00	295.00	30.00
4640 · Cash Over/Under.	-14.52	-1.16	-13.36
4650 · Interest Income	27.51	2.04	25.47
4660 · GolfNow! Barter Revenue	0.00	1,825.00	-1,825.00
4670 · Miscellaneous Income	2,381.50	6.98	2,374.52
4680 · Gain/Loss Sale of Equipment	0.00	-5,589.24	5,589.24
Total 4600 · Total Miscellaneous Income	2,719.49	-3,461.38	6,180.87
4700 · Water Reimbursement	766.80	1,150.20	-383.40
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	4,047.34	1,065.46	2,981.88
4811 · Cost of Merchandise Sold	-1,041.45	0.00	-1,041.45
Total 4800 · Total Retail Sales - Golf Shop	3,005.89	1,065.46	1,940.43
4900 · Restaurant Rental Income	0.00	3,911.98	-3,911.98

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Total Income	62,764.09	58,065.86	4,698.23
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	756.73	-756.73
Total COGS	0.00	756.73	-756.73
Gross Profit	62,764.09	57,309.13	5,454.96
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	17,161.50	19,653.35	-2,491.85
6020 · Wages - Administration	3,078.62	3,014.88	63.74
6030 · Wages - Golf Professional	3,530.76	3,461.54	69.22
6040 · Wages - Golf Shop Assistant	1,536.72	1,712.50	-175.78
6050 · Wages - Admin in Golf Shop	393.98	322.50	71.48
Total 6000 · Total Wages - All Departments	25,701.58	28,164.77	-2,463.19
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,534.14	1,581.50	-47.36
6120 · Payroll Tax - Administration	265.66	255.30	10.36
6130 · Payroll Tax - Golf Shop	585.24	505.50	79.74
Total 6100 · Total Payroll Tax - All Departm	2,385.04	2,342.30	42.74
6200 · Total Water - All Departments			
6210 · Water - Golf Course	238.57	222.65	15.92
6214 · Water - Admin/GS & RL	162.44	189.75	-27.31
Total 6200 · Total Water - All Departments	401.01	412.40	-11.39
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	7,543.22	7,484.88	58.34
6320 · SRP - Administration	1,403.51	1,386.30	17.21
6330 · Southwest Gas - R/L	316.60	398.57	-81.97
6340 · SRP - Golf Shop	467.83	462.10	5.73
Total 6300 · Total Gas/Electric-All Depts	9,731.16	9,731.85	-0.69
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	825.00	303.08	521.92
6420 · Trash Removal - Admin	75.08	61.66	13.42
Total 6400 · Trash Removal - All Depts	900.08	364.74	535.34
6500 · Phone/Internet All Departments	501.85	478.88	22.97
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	244.19	292.44	-48.25
6620 · Supplies/Tools/Special Equip GS	1,602.00	4.31	1,597.69

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Total 6600 · Supplies/Tools/Special Equipmen	1,846.19	296.75	1,549.44
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	149.00	-149.00
6730 · Equipment Repair - R/L	2,908.27	0.00	2,908.27
Total 6700 · Equipment Repair - All Depts	2,908.27	149.00	2,759.27
6900 · Janitorial - Administration	688.80	688.80	0.00
7000 · Legal Fees	-500.00	0.00	-500.00
7100 · Total Maint/Repairs - All Depts			
7120 · Maint/Repairs - Water System	7,411.00	0.00	7,411.00
7130 · Maint/Repairs - Equipment	3,158.37	5,316.94	-2,158.57
7140 · Maint/Repairs - Well Pump	0.00	5,650.00	-5,650.00
7150 · Maint/Repairs - Grounds	250.00	200.00	50.00
7160 · Maint./Repair Club House	1,670.50	2,028.05	-357.55
Total 7100 · Total Maint/Repairs - All Depts	12,489.87	13,194.99	-705.12
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	109.42	226.88	-117.46
7220 · Liability Insurance	704.78	590.00	114.78
7230 · Pollution Insurance	312.52	498.41	-185.89
7240 · Property Insurance	1,901.01	2,585.22	-684.21
7250 · Workmans Comp	895.54	615.28	280.26
Total 7200 · Insurance & Workmans Comp	3,923.27	4,515.79	-592.52
7300 · Total Golf Course Maintenance			
7320 · Chemicals	0.00	121.61	-121.61
7330 · Fertilizer	0.00	1,572.86	-1,572.86
7340 · Sand/Gravel	0.00	1,370.05	-1,370.05
7350 · Tree Care	0.00	8,206.00	-8,206.00
Total 7300 · Total Golf Course Maintenance	0.00	11,270.52	-11,270.52
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	370.08	664.09	-294.01
7420 · Diesel Fuel	1,254.79	1,164.31	90.48
7440 · Unleaded Fuel - Golf Carts	261.10	0.00	261.10
Total 7400 · Total Fuel/Oil	1,885.97	1,828.40	57.57
7500 · Laundry, Linens & Supplies - GC	454.13	271.50	182.63
7600 · Licenses, Dues & Fees - GC	150.00	27.00	123.00
7700 · Postage & Delivery	0.00	13.18	-13.18
7800 · Bank Card Services	989.34	820.88	168.46
8000 · Advertising - GS	0.00	200.00	-200.00
8200 · Property Taxes	2,104.54	2,104.54	0.00
8300 · Total Professional Services			

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8320 · Accounting Services	510.00	0.00	510.00
Total 8300 · Total Professional Services	510.00	0.00	510.00
8400 · Office Supplies - All Depts	1,301.21	1,164.33	136.88
8500 · GolfNow! POS Service	0.00	1,825.00	-1,825.00
8520 · foreUP Software	475.00	0.00	475.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	174.09	164.24	9.85
8640 · Cap Lease Equip-GC-Tax & Int	211.50	217.55	-6.05
Total 8600 · Total Leased Equipment - All De	624.59	620.79	3.80
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	2,500.00	310.91	2,189.09
8700 · Miscellaneous Expense - Other	0.00	0.00	0.00
Total 8700 · Miscellaneous Expense	2,500.00	310.91	2,189.09
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	83.67	0.00	83.67
9020 · Golf Cart Rent Expense	750.00	0.00	750.00
Total 9000 · Total Golf Cart Repair/Rental	833.67	0.00	833.67
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	3,970.43	6,246.89	-2,276.46
9620 · Depreciation - Admin	2,810.04	2,411.40	398.64
9630 · Depreciation - Golf Shop	104.29	163.43	-59.14
Total 9600 · Depreciation Expense	6,884.76	8,821.72	-1,936.96
Total Expense	79,690.33	89,619.04	-9,928.71
Net Ordinary Income	-16,926.24	-32,309.91	15,383.67
Net Income	-16,926.24	-32,309.91	15,383.67

Fountain of the Sun Country Club
Profit & Loss
November 2017 through May 2018

	Nov '17 - May 18	Nov '16 - May 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	143,784.26	124,846.06	18,938.20
4020 · Initiation Fee	0.00	5,000.00	-5,000.00
4030 · Transfer Fee	250.00	300.00	-50.00
Total 4000 · Total Fees	144,034.26	130,146.06	13,888.20
4100 · Total Dues			
4110 · Equity Member Golf Dues	183,445.19	198,102.04	-14,656.85
Total 4100 · Total Dues	183,445.19	198,102.04	-14,656.85
4120 · Prem/Deluxe/Twilight Pass Incom	8,100.42	5,749.15	2,351.27
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	8,460.72	33,153.88	-24,693.16
4220 · Green Fees - Non Member	146,702.79	117,418.68	29,284.11
Total 4200 · Total Green Fees	155,163.51	150,572.56	4,590.95
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	107,884.97	91,301.75	16,583.22
4240 · Contract Golf - Membership Dues	2,360.00	2,640.00	-280.00
Total 4239 · Contract Golf	110,244.97	93,941.75	16,303.22
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	11,983.20	-11,983.20
4300 · Range Fees - Other	15,054.14	0.00	15,054.14
Total 4300 · Range Fees	15,054.14	11,983.20	3,070.94
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	6,145.50	-6,145.50
4400 · Cart Rental - Other	27,549.61	0.00	27,549.61
Total 4400 · Cart Rental	27,549.61	6,145.50	21,404.11
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	1,050.00	1,395.00	-345.00
4640 · Cash Over/Under.	42.64	330.56	-287.92
4650 · Interest Income	198.98	158.48	40.50
4660 · GolfNow! Barter Revenue	0.00	21,525.00	-21,525.00
4670 · Miscellaneous Income	5,207.37	4,976.28	231.09
4680 · Gain/Loss Sale of Equipment	0.00	-2,289.24	2,289.24
Total 4600 · Total Miscellaneous Income	6,498.99	26,096.08	-19,597.09
4700 · Water Reimbursement	2,492.10	9,585.00	-7,092.90
4800 · Total Retail Sales - Golf Shop			

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	Nov '17 - May 18	Nov '16 - May 17	\$ Change
4810 · Merchandise Sales - Golf Shop	57,326.07	40,483.36	16,842.71
4811 · Cost of Merchandise Sold	-33,548.99	0.00	-33,548.99
4820 · Merchandise Sales - Credit Book	0.00	75.76	-75.76
Total 4800 · Total Retail Sales - Golf Shop	23,777.08	40,559.12	-16,782.04
4900 · Restaurant Rental Income	28,361.88	30,295.86	-1,933.98
Total Income	704,722.15	703,176.32	1,545.83
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	29,175.30	-29,175.30
Total COGS	0.00	29,175.30	-29,175.30
Gross Profit	704,722.15	674,001.02	30,721.13
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	130,125.08	146,189.58	-16,064.50
6020 · Wages - Administration	25,063.55	25,408.91	-345.36
6030 · Wages - Golf Professional	26,446.09	25,326.57	1,119.52
6040 · Wages - Golf Shop Assistant	24,665.62	23,826.80	838.82
6050 · Wages - Admin in Golf Shop	4,937.71	3,712.50	1,225.21
Total 6000 · Total Wages - All Departments	211,238.05	224,464.36	-13,226.31
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	16,617.30	15,758.77	858.53
6120 · Payroll Tax - Administration	4,175.07	3,217.59	957.48
6130 · Payroll Tax - Golf Shop	5,935.00	6,052.19	-117.19
6100 · Total Payroll Tax - All Departm - Other	0.00	0.00	0.00
Total 6100 · Total Payroll Tax - All Departm	26,727.37	25,028.55	1,698.82
6200 · Total Water - All Departments			
6210 · Water - Golf Course	1,605.50	1,745.93	-140.43
6214 · Water - Admin/GS & RL	1,801.22	1,724.04	77.18
6217 · Water - Fire Hydrant Back-Up	-915.75	0.00	-915.75
Total 6200 · Total Water - All Departments	2,490.97	3,469.97	-979.00
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	32,193.58	23,664.02	8,529.56
6320 · SRP - Administration	8,986.92	8,763.30	223.62
6330 · Southwest Gas - R/L	3,573.84	3,461.22	112.62
6340 · SRP - Golf Shop	2,995.61	2,921.48	74.13
Total 6300 · Total Gas/Electric-All Depts	47,749.95	38,810.02	8,939.93
6400 · Trash Removal - All Depts			

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6410 · Trash Removal - Golf Course	4,085.44	2,796.80	1,288.64
6420 · Trash Removal - Admin	974.62	688.26	286.36
Total 6400 · Trash Removal - All Depts	5,060.06	3,485.06	1,575.00
6500 · Phone/Internet All Departments	3,490.55	3,596.13	-105.58
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	1,971.75	2,460.00	-488.25
6620 · Supplies/Tools/Special Equip GS	5,215.13	1,472.57	3,742.56
Total 6600 · Supplies/Tools/Special Equipmen	7,186.88	3,932.57	3,254.31
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	2,111.67	-2,111.67
6720 · Equipment Repair - Golf Shop	86.98	87.50	-0.52
6730 · Equipment Repair - R/L	3,452.43	2,149.24	1,303.19
Total 6700 · Equipment Repair - All Depts	3,539.41	4,348.41	-809.00
6800 · Activity Expense - Admin	0.00	382.66	-382.66
6900 · Janitorial - Administration	4,821.60	5,189.31	-367.71
7000 · Legal Fees	1,500.00	0.00	1,500.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	648.20	889.12	-240.92
7120 · Maint/Repairs - Water System	20,536.93	4,073.24	16,463.69
7130 · Maint/Repairs - Equipment	11,174.44	14,950.39	-3,775.95
7140 · Maint/Repairs - Well Pump	1,189.86	5,875.65	-4,685.79
7150 · Maint/Repairs - Grounds	1,581.35	200.00	1,381.35
7160 · Maint./Repair Club House	11,965.28	9,776.04	2,189.24
Total 7100 · Total Maint/Repairs - All Depts	47,096.06	35,764.44	11,331.62
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	547.10	907.60	-360.50
7220 · Liability Insurance	1,409.56	2,360.00	-950.44
7230 · Pollution Insurance	625.04	3,469.86	-2,844.82
7240 · Property Insurance	10,773.90	12,705.05	-1,931.15
7250 · Workmans Comp	5,708.26	3,898.48	1,809.78
Total 7200 · Insurance & Workmans Comp	19,063.86	23,340.99	-4,277.13
7300 · Total Golf Course Maintenance			
7320 · Chemicals	1,996.43	913.44	1,082.99
7330 · Fertilizer	5,116.25	5,875.24	-758.99
7340 · Sand/Gravel	714.26	1,953.98	-1,239.72
7350 · Tree Care	0.00	8,206.00	-8,206.00
Total 7300 · Total Golf Course Maintenance	7,826.94	16,948.66	-9,121.72
7400 · Total Fuel/Oil			

Fountain of the Sun Country Club
Profit & Loss
November 2017 through May 2018

	Nov '17 - May 18	Nov '16 - May 17	\$ Change
7410 · Unleaded Fuel	1,621.63	3,323.85	-1,702.22
7420 · Diesel Fuel	4,577.55	4,900.06	-322.51
7430 · HY Oil /Super Plus Oil- 55 gal.	1,052.67	1,400.76	-348.09
7440 · Unleaded Fuel - Golf Carts	1,224.62	439.42	785.20
Total 7400 · Total Fuel/Oil	8,476.47	10,064.09	-1,587.62
7500 · Laundry, Linens & Supplies - GC	2,012.98	1,828.11	184.87
7600 · Licenses, Dues & Fees - GC	3,831.11	3,661.33	169.78
7700 · Postage & Delivery	339.40	630.15	-290.75
7800 · Bank Card Services	9,386.16	7,512.57	1,873.59
7900 · Printing Expense	108.52	165.44	-56.92
8000 · Advertising - GS	0.00	970.57	-970.57
8100 · Website Fees	0.00	514.99	-514.99
8200 · Property Taxes	14,731.78	14,731.78	0.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	5,307.50	2,062.50	3,245.00
Total 8300 · Total Professional Services	10,307.50	7,062.50	3,245.00
8400 · Office Supplies - All Depts	2,734.79	3,860.96	-1,126.17
8500 · GolfNow! POS Service	0.00	21,525.00	-21,525.00
8520 · foreUP Software	3,325.00	0.00	3,325.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	1,673.00	2,473.33	-800.33
8620 · Leased Equipment - Admin	1,030.27	1,476.22	-445.95
8640 · Cap Lease Equip-GC-Tax & Int	1,597.36	1,402.25	195.11
Total 8600 · Total Leased Equipment - All De	4,300.63	5,351.80	-1,051.17
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	3,329.96	310.91	3,019.05
8702 · Miscellaneous Expense - GS	1,453.30	0.00	1,453.30
8700 · Miscellaneous Expense - Other	0.00	288.00	-288.00
Total 8700 · Miscellaneous Expense	4,783.26	598.91	4,184.35
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	39.90	573.73	-533.83
9011 · Golf Cart Rental Insurance	585.69	0.00	585.69
9020 · Golf Cart Rent Expense	12,000.00	10,800.00	1,200.00
Total 9000 · Total Golf Cart Repair/Rental	12,625.59	11,373.73	1,251.86
9500 · Income Tax Expense			
9510 · Federal Income Tax Expense	0.00	40.59	-40.59
Total 9500 · Income Tax Expense	0.00	40.59	-40.59

Fountain of the Sun Country Club
Profit & Loss
November 2017 through May 2018

	Nov '17 - May 18	Nov '16 - May 17	\$ Change
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	27,497.16	45,652.13	-18,154.97
9620 · Depreciation - Admin	19,456.38	16,879.80	2,576.58
9630 · Depreciation - Golf Shop	730.03	1,144.01	-413.98
Total 9600 · Depreciation Expense	47,683.57	63,675.94	-15,992.37
Total Expense	512,438.46	542,329.59	-29,891.13
Net Ordinary Income	192,283.69	131,671.43	60,612.26
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	0.00	0.00
9752 · Donations - Well Repair	12,070.00	0.00	12,070.00
9754 · Donations - Members Activities	55.00	0.00	55.00
9755 · Donations - General Fund	7,700.00	0.00	7,700.00
Total 9750 · NonOperating Income	19,825.00	0.00	19,825.00
Total Other Income	19,825.00	0.00	19,825.00
Other Expense			
9775 · NonOperating Expense			
9776 · Disposal of Fixed Assets	57,943.68	0.00	57,943.68
Total 9775 · NonOperating Expense	57,943.68	0.00	57,943.68
Total Other Expense	57,943.68	0.00	57,943.68
Net Other Income	-38,118.68	0.00	-38,118.68
Net Income	154,165.01	131,671.43	22,493.58

Fountain of the Sun Country Club
Statement of Cash Flows
May 2018

	May 18
OPERATING ACTIVITIES	
Net Income	-16,926.24
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	766.80
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	463.53
1106 · Quarterly Dues Installments	20,312.50
2010 · Accounts Payable	584.24
2003 · Accrue Property Tax	2,104.54
2012 · Gift Cert. Purchase/Redeemed	100.00
2013 · Sales Tax Golf Shop	-3,451.88
2020 · Fundraising Account	100.00
2090 · S/T Cap. Lease	-1,193.92
2101 · Birdies Security Deposit	1,000.00
2400 · Payroll Liabilities:2401 · Federal 941/940	25.58
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	286.91
2782 · Def Member Fees	-46,656.11
2887 · Credit Book GS	-750.67
9994 · Pass Member Def Fees	2,109.46
Net cash provided by Operating Activities	-41,125.26
INVESTING ACTIVITIES	
1220 · Equipment	-1,377.26
1700 · Accumulated Depreciation	6,884.76
1110 · Pre-Paid Property Insurance	-106.99
1114 · Pre-Paid Workers Comp.	895.54
1119 · Pre-Paid Pollution Insurance	312.52
1132 · Pre-Paid Auto Insurance	109.42
1133 · Pre-Paid Liability Insurance	176.20
1141 · GC Unlead Fuel Inventory	631.18
1142 · GC Diesel Fuel	849.60
1160 · Golf Shop Inventory	-1,221.91
Net cash provided by Investing Activities	7,153.06
FINANCING ACTIVITIES	
2491 · L/T Capital Lease	-739.62
Net cash provided by Financing Activities	-739.62
Net cash increase for period	-34,711.82
Cash at beginning of period	454,055.75
Cash at end of period	<u>419,343.93</u>

Fountain of the Sun Country Club
Statement of Cash Flows
November 2017 through May 2018

Nov '17 - May 18

OPERATING ACTIVITIES	
Net Income	154,165.01
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	737.19
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-282.95
1106 · Quarterly Dues Installments	37,237.50
2010 · Accounts Payable	-8,010.32
2003 · Accrue Property Tax	2,562.57
2009 · CAN-AM Account	-337.20
2012 · Gift Cert. Purchase/Redeemed	102.21
2013 · Sales Tax Golf Shop	33.00
2020 · Fundraising Account	2,050.00
2025 · Golf Course Donations Fund	-1,601.29
2027 · Golf Course Well Repair Fund	547.00
2028 · Members Activities Fund	918.04
2090 · S/T Cap. Lease	-4,073.05
2101 · Birdies Security Deposit	1,000.00
2400 · Payroll Liabilities:2401 · Federal 941/940	70.58
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	790.17
2782 · Def Member Fees	-284,484.45
2887 · Credit Book GS	-9,547.58
9994 · Pass Member Def Fees	4,421.33
Net cash provided by Operating Activities	-103,702.24
INVESTING ACTIVITIES	
1215 · Improvements	-7,700.00
1220 · Equipment	-69,319.25
1225 · Furniture/Fixtures	40,744.63
1230 · Office Equipment	-0.39
1235 · Vehicles/Equipment G.C.	20,100.00
1620 · Pump Station-Lake	-463.15
1700 · Accumulated Depreciation	21,853.25
1110 · Pre-Paid Property Insurance	-3,267.09
1114 · Pre-Paid Workers Comp.	-693.74
1119 · Pre-Paid Pollution Insurance	-3,125.25
1132 · Pre-Paid Auto Insurance	-765.90
1133 · Pre-Paid Liability Insurance	-2,290.55
1141 · GC Unlead Fuel Inventory	-834.38
1142 · GC Diesel Fuel	30.54
1160 · Golf Shop Inventory	2,320.29
1170 · Pre-Paid Federal Income Tax	2,680.00
Net cash provided by Investing Activities	-730.99
FINANCING ACTIVITIES	
2490 · L/T Cap. Lease	-4,167.53
2491 · L/T Capital Lease	-5,177.34
Net cash provided by Financing Activities	-9,344.87
Net cash increase for period	-113,778.10
Cash at beginning of period	533,122.03
Cash at end of period	<u>419,343.93</u>

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
May 2018

	May 18	Budget	Nov '17 - May 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	20,610.54	20,179.00	143,784.26	141,253.00	242,150.00
4020 · Initiation Fee	0.00	83.00	0.00	581.00	1,000.00
4030 · Transfer Fee	50.00	42.00	250.00	294.00	500.00
Total 4000 · Total Fees	20,660.54	20,304.00	144,034.26	142,128.00	243,650.00
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,295.57	25,683.00	183,445.19	179,781.00	308,200.00
Total 4100 · Total Dues	26,295.57	25,683.00	183,445.19	179,781.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,890.54	958.00	8,100.42	6,710.00	11,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	30.00	3,125.00	8,460.72	21,875.00	25,000.00
4220 · Green Fees - Non Member	4,630.12	17,500.00	146,702.79	122,500.00	140,000.00
Total 4200 · Total Green Fees	4,660.12	20,625.00	155,163.51	144,375.00	165,000.00
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	0.00	13,000.00	107,884.97	91,000.00	91,000.00
4240 · Contract Golf - Membership Dues	0.00	428.00	2,360.00	3,000.00	3,000.00
Total 4239 · Contract Golf	0.00	13,428.00	110,244.97	94,000.00	94,000.00
4300 · Range Fees	458.37	1,208.00	15,054.14	8,460.00	14,500.00
4400 · Cart Rental	2,306.77	1,000.00	27,549.61	7,000.00	12,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	325.00	142.00	1,050.00	994.00	1,700.00
4640 · Cash Over/Under.	-14.52		42.64		
4650 · Interest Income	27.51	25.00	198.98	175.00	300.00
4670 · Miscellaneous Income	2,381.50	167.00	5,207.37	1,169.00	2,000.00
Total 4600 · Total Miscellaneous Income	2,719.49	334.00	6,498.99	2,338.00	4,000.00
4700 · Water Reimbursement	766.80	1,275.00	2,492.10	8,925.00	15,300.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	4,047.34	1,000.00	57,326.07	40,000.00	43,000.00
4811 · Cost of Merchandise Sold	-1,041.45	-651.00	-33,548.99	-26,049.00	-28,000.00
Total 4800 · Total Retail Sales - Golf Shop	3,005.89	349.00	23,777.08	13,951.00	15,000.00
4900 · Restaurant Rental Income	0.00	0.00	28,361.88	29,340.00	29,340.00
Total Income	62,764.09	85,164.00	704,722.15	637,008.00	912,490.00
Gross Profit	62,764.09	85,164.00	704,722.15	637,008.00	912,490.00
Expense					

	May 18	Budget	Nov '17 - May 18	YTD Budget	Annual Budget
6000 · Total Wages - All Departments					
6020 · Wages - Administration	3,078.62	3,159.00	25,063.55	21,493.00	38,369.00
Total 6000 · Total Wages - All Departments	3,078.62	3,159.00	25,063.55	21,493.00	38,369.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	265.66	324.00	4,175.07	2,210.00	3,881.00
Total 6100 · Total Payroll Tax - All Departm	265.66	324.00	4,175.07	2,210.00	3,881.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	162.44	192.00	1,801.22	1,344.00	2,300.00
Total 6200 · Total Water - All Departments	162.44	192.00	1,801.22	1,344.00	2,300.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,403.51	1,500.00	8,986.92	10,500.00	18,000.00
6330 · Southwest Gas - R/L	316.60	500.00	3,573.84	3,500.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	1,720.11	2,000.00	12,560.76	14,000.00	24,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	75.08	125.00	974.62	875.00	1,500.00
Total 6400 · Trash Removal - All Depts	75.08	125.00	974.62	875.00	1,500.00
6500 · Phone/Internet All Departments	501.85	500.00	3,490.55	3,500.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	375.00	0.00	2,625.00	4,500.00
6730 · Equipment Repair - R/L	2,908.27	417.00	3,452.43	2,919.00	5,000.00
Total 6700 · Equipment Repair - All Depts	2,908.27	792.00	3,452.43	5,544.00	9,500.00
6900 · Janitorial - Administration	688.80	750.00	4,132.80	5,250.00	9,000.00
7000 · Legal Fees	-500.00	250.00	1,500.00	1,750.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	1,670.50	1,167.00	11,965.28	8,169.00	14,000.00
Total 7100 · Total Maint/Repairs - All Depts	1,670.50	1,167.00	11,965.28	8,169.00	14,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	109.42	109.42	547.10	765.90	1,313.00
7220 · Liability Insurance	704.78	231.25	1,409.56	1,618.75	2,775.00
7230 · Pollution Insurance	312.52	0.00	625.04	4,000.00	4,000.00
7240 · Property Insurance	1,901.01	2,300.00	10,773.90	16,104.00	27,604.00
7250 · Workmans Comp	895.54	533.50	5,708.26	3,734.50	6,402.00
Total 7200 · Insurance & Workmans Comp	3,923.27	3,174.17	19,063.86	26,223.15	42,094.00
7500 · Laundry, Linens & Supplies - GC	0.00		54.30		
7600 · Licenses, Dues & Fees - GC	0.00		10.00		
7700 · Postage & Delivery	0.00	83.00	339.40	581.00	1,000.00

	May 18	Budget	Nov '17 - May 18	YTD Budget	Annual Budget
7800 · Bank Card Services	989.34	833.00	9,386.16	5,835.00	10,000.00
7900 · Printing Expense	0.00	33.00	108.52	231.00	400.00
8200 · Property Taxes	2,104.54	2,000.00	14,731.78	14,000.00	24,000.00
8300 · Total Professional Services					
8315 - Reserve Study	0.00	42.00	0.00	294.00	500.00
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	510.00	583.00	5,307.50	4,085.00	7,000.00
Total 8300 · Total Professional Services	510.00	625.00	10,307.50	9,379.00	12,500.00
8400 · Office Supplies - All Depts	1,301.21	600.00	2,734.79	4,200.00	7,200.00
8520 · foreUP Software	475.00	507.00	3,325.00	3,550.00	6,085.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	174.09	242.00	1,030.27	1,694.00	2,900.00
Total 8600 · Total Leased Equipment - All De	174.09	242.00	1,030.27	1,694.00	2,900.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	2,500.00	167.00	3,329.96	1,169.00	2,000.00
Total 8700 · Miscellaneous Expense	2,500.00	167.00	3,329.96	1,169.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	300.00	0.00	2,100.00	3,600.00
9520 · Arizona Income Tax Expense	0.00	33.00	0.00	231.00	400.00
Total 9500 · Income Tax Expense	0.00	333.00	0.00	2,331.00	4,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,810.04	2,416.00	19,456.38	16,912.00	29,000.00
Total 9600 · Depreciation Expense	2,810.04	2,416.00	19,456.38	16,912.00	29,000.00
Total Expense	25,358.82	20,272.17	152,994.20	150,240.15	252,729.00
Net Ordinary Income	37,405.27	64,891.83	551,727.95	486,767.85	659,761.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9752 · Donations - Well Repair	0.00		12,070.00		
9754 · Donations - Members Activities	0.00		55.00		
9755 · Donations - General Fund	0.00		7,700.00		
Total 9750 · NonOperating Income	0.00		19,825.00		
Total Other Income	0.00		19,825.00		
Net Other Income	0.00		19,825.00		
Net Income	37,405.27	64,891.83	571,552.95	486,767.85	659,761.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 May 2018

	May 18	Budget	Nov '17 - May 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	17,161.50	21,927.00	130,125.08	153,489.00	263,126.00
Total 6000 · Total Wages - All Departments	17,161.50	21,927.00	130,125.08	153,489.00	263,126.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,534.14	2,193.00	16,617.30	15,351.00	26,313.00
Total 6100 · Total Payroll Tax - All Departm	1,534.14	2,193.00	16,617.30	15,351.00	26,313.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	238.57	217.00	1,605.50	1,519.00	2,600.00
6217 · Water - Fire Hydrant Back-Up	0.00	0.00	-915.75	0.00	0.00
Total 6200 · Total Water - All Departments	238.57	217.00	689.75	1,519.00	2,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	7,543.22	4,917.00	32,193.58	34,419.00	59,000.00
Total 6300 · Total Gas/Electric-All Depts	7,543.22	4,917.00	32,193.58	34,419.00	59,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	825.00	333.00	4,085.44	2,331.00	4,000.00
Total 6400 · Trash Removal - All Depts	825.00	333.00	4,085.44	2,331.00	4,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	244.19	750.00	1,971.75	5,250.00	9,000.00
Total 6600 · Supplies/Tools/Special Equipmen	244.19	750.00	1,971.75	5,250.00	9,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	500.00	648.20	3,500.00	6,000.00
7120 · Maint/Repairs - Water System	7,411.00	1,500.00	20,536.93	10,500.00	18,000.00
7130 · Maint/Repairs - Equipment	3,158.37	2,250.00	11,174.44	15,750.00	27,000.00
7140 · Maint/Repairs - Well Pump	0.00	1,413.00	1,189.86	9,891.00	16,956.00
7150 · Maint/Repairs - Grounds	250.00	250.00	1,581.35	1,750.00	3,000.00
Total 7100 · Total Maint/Repairs - All Depts	10,819.37	5,913.00	35,130.78	41,391.00	70,956.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	0.00	292.00	1,996.43	2,044.00	3,500.00
7330 · Fertilizer	0.00	833.00	5,116.25	5,831.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	714.26	2,625.00	4,500.00
7350 · Tree Care	0.00	0.00	0.00	15,000.00	15,000.00
Total 7300 · Total Golf Course Maintenance	0.00	1,500.00	7,826.94	25,500.00	53,000.00

	May 18	Budget	Nov '17 - May 18	YTD Budget	Annual Budget
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	370.08	583.00	1,621.63	4,081.00	7,000.00
7420 · Diesel Fuel	1,254.79	792.00	4,577.55	5,544.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	167.00	1,052.67	1,169.00	2,000.00
Total 7400 · Total Fuel/Oil	1,624.87	1,542.00	7,251.85	10,794.00	18,500.00
7500 · Laundry, Linens & Supplies - GC	454.13	250.00	1,958.68	1,750.00	3,000.00
7600 · Licenses, Dues & Fees - GC	150.00	375.00	3,821.11	2,625.00	4,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	1,673.00	1,750.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	211.50	292.00	1,597.36	2,044.00	3,500.00
Total 8600 · Total Leased Equipment - All De	450.50	542.00	3,270.36	3,794.00	6,500.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	3,970.43	7,083.00	27,497.16	49,581.00	85,000.00
Total 9600 · Depreciation Expense	3,970.43	7,083.00	27,497.16	49,581.00	85,000.00
Total Expense	45,015.92	47,542.00	272,439.78	347,794.00	605,495.00
Net Ordinary Income	-45,015.92	-47,542.00	-272,439.78	-347,794.00	-605,495.00
Other Income/Expense					
Other Expense					
9775 · NonOperating Expense					
9776 · Disposal of Fixed Assets	0.00	0.00	57,943.68	57,944.00	57,944.00
Total 9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Total Other Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Net Other Income	0.00	0.00	-57,943.68	-57,944.00	-57,944.00
Net Income	-45,015.92	-47,542.00	-330,383.46	-405,738.00	-663,439.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
May 2018

	May 18	Budget	Nov '17 - May 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	3,530.76	3,827.00	26,446.09	26,789.00	45,926.00
6040 · Wages - Golf Shop Assistant	1,536.72	2,212.00	24,665.62	15,484.00	26,541.00
6050 · Wages - Admin in Golf Shop	393.98	1,240.00	4,937.71	9,300.00	14,416.00
Total 6000 · Total Wages - All Departments	5,461.46	7,279.00	56,049.42	51,573.00	86,883.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	585.24	720.00	5,935.00	5,098.00	8,645.00
Total 6100 · Total Payroll Tax - All Departm	585.24	720.00	5,935.00	5,098.00	8,645.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	467.83	500.00	2,995.61	3,500.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	467.83	500.00	2,995.61	3,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	1,602.00	83.00	5,215.13	581.00	1,000.00
Total 6600 · Supplies/Tools/Special Equipmen	1,602.00	83.00	5,215.13	581.00	1,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	83.00	86.98	581.00	1,000.00
Total 6700 · Equipment Repair - All Depts	0.00	83.00	86.98	581.00	1,000.00
6900 · Janitorial - Administration	0.00		688.80		
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	261.10	125.00	1,224.62	875.00	1,500.00
Total 7400 · Total Fuel/Oil	261.10	125.00	1,224.62	875.00	1,500.00
8000 · Advertising - GS	0.00	84.00	0.00	580.00	1,000.00
8050 · Activities	0.00	42.00	0.00	290.00	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	0.00	42.00	1,453.30	290.00	500.00
Total 8700 · Miscellaneous Expense	0.00	42.00	1,453.30	290.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	42.00	39.90	294.00	500.00
9011 · Golf Cart Rental Insurance	83.67	83.00	585.69	585.00	1,000.00
9020 · Golf Cart Rent Expense	750.00	1,708.00	12,000.00	11,956.00	20,500.00
Total 9000 · Total Golf Cart Repair/Rental	833.67	1,833.00	12,625.59	12,835.00	22,000.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	104.29	167.00	730.03	1,169.00	2,000.00

	May 18	Budget	Nov '17 - May 18	YTD Budget	Annual Budget
Total 9600 · Depreciation Expense	104.29	167.00	730.03	1,169.00	2,000.00
Total Expense	9,315.59	10,958.00	87,004.48	77,372.00	131,028.00
Net Ordinary Income	-9,315.59	-10,958.00	-87,004.48	-77,372.00	-131,028.00
Net Income	<u>-9,315.59</u>	<u>-10,958.00</u>	<u>-87,004.48</u>	<u>-77,372.00</u>	<u>-131,028.00</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
May 2018

	May 18	Budget	Nov '17 - May 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,660.54	20,304.00	144,034.26	142,128.00	243,650.00
4100 · Total Dues	26,295.57	25,683.00	183,445.19	179,781.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,890.54	958.00	8,100.42	6,710.00	11,500.00
4200 · Total Green Fees	4,660.12	20,625.00	155,163.51	144,375.00	165,000.00
4239 · Contract Golf	0.00	13,428.00	110,244.97	94,000.00	94,000.00
4300 · Range Fees	458.37	1,208.00	15,054.14	8,460.00	14,500.00
4400 · Cart Rental	2,306.77	1,000.00	27,549.61	7,000.00	12,000.00
4600 · Total Miscellaneous Income	2,719.49	334.00	6,498.99	2,338.00	4,000.00
4700 · Water Reimbursement	766.80	1,275.00	2,492.10	8,925.00	15,300.00
4800 · Total Retail Sales - Golf Shop	3,005.89	349.00	23,777.08	13,951.00	15,000.00
4900 · Restaurant Rental Income	0.00	0.00	28,361.88	29,340.00	29,340.00
Total Income	62,764.09	85,164.00	704,722.15	637,008.00	912,490.00
Gross Profit	62,764.09	85,164.00	704,722.15	637,008.00	912,490.00
Expense					
6000 · Total Wages - All Departments	25,701.58	32,365.00	211,238.05	226,555.00	388,378.00
6100 · Total Payroll Tax - All Departm	2,385.04	3,237.00	26,727.37	22,659.00	38,839.00
6200 · Total Water - All Departments	401.01	409.00	2,490.97	2,863.00	4,900.00
6300 · Total Gas/Electric-All Depts	9,731.16	7,417.00	47,749.95	51,919.00	89,000.00
6400 · Trash Removal - All Depts	900.08	458.00	5,060.06	3,206.00	5,500.00
6500 · Phone/Internet All Departments	501.85	500.00	3,490.55	3,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	1,846.19	833.00	7,186.88	5,831.00	10,000.00
6700 · Equipment Repair - All Depts	2,908.27	875.00	3,539.41	6,125.00	10,500.00
6900 · Janitorial - Administration	688.80	750.00	4,821.60	5,250.00	9,000.00
7000 · Legal Fees	-500.00	250.00	1,500.00	1,750.00	3,000.00
7100 · Total Maint/Repairs - All Depts	12,489.87	7,080.00	47,096.06	49,560.00	84,956.00
7200 · Insurance & Workmans Comp	3,923.27	3,174.17	19,063.86	26,223.15	42,094.00
7300 · Total Golf Course Maintenance	0.00	1,500.00	7,826.94	25,500.00	53,000.00
7400 · Total Fuel/Oil	1,885.97	1,667.00	8,476.47	11,669.00	20,000.00
7500 · Laundry, Linens & Supplies - GC	454.13	250.00	2,012.98	1,750.00	3,000.00
7600 · Licenses, Dues & Fees - GC	150.00	375.00	3,831.11	2,625.00	4,500.00
7700 · Postage & Delivery	0.00	83.00	339.40	581.00	1,000.00
7800 · Bank Card Services	989.34	833.00	9,386.16	5,835.00	10,000.00
7900 · Printing Expense	0.00	33.00	108.52	231.00	400.00
8000 · Advertising - GS	0.00	84.00	0.00	580.00	1,000.00
8050 · Activities	0.00	42.00	0.00	290.00	500.00
8200 · Property Taxes	2,104.54	2,000.00	14,731.78	14,000.00	24,000.00
8300 · Total Professional Services	510.00	625.00	10,307.50	9,379.00	12,500.00
8400 · Office Supplies - All Depts	1,301.21	600.00	2,734.79	4,200.00	7,200.00
8520 · foreUP Software	475.00	507.00	3,325.00	3,550.00	6,085.00
8600 · Total Leased Equipment - All De	624.59	784.00	4,300.63	5,488.00	9,400.00
8700 · Miscellaneous Expense	2,500.00	209.00	4,783.26	1,459.00	2,500.00
9000 · Total Golf Cart Repair/Rental	833.67	1,833.00	12,625.59	12,835.00	22,000.00
9500 · Income Tax Expense	0.00	333.00	0.00	2,331.00	4,000.00
9600 · Depreciation Expense	6,884.76	9,666.00	47,683.57	67,662.00	116,000.00
Total Expense	79,690.33	78,772.17	512,438.46	575,406.15	989,252.00
Net Ordinary Income	-16,926.24	6,391.83	192,283.69	61,601.85	-76,762.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	0.00		19,825.00		
Total Other Income	0.00		19,825.00		
Other Expense					

	May 18	Budget	Nov '17 - May 18	YTD Budget	Annual Budget
9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Total Other Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Net Other Income	0.00	0.00	-38,118.68	-57,944.00	-57,944.00
Net Income	<u>-16,926.24</u>	<u>6,391.83</u>	<u>154,165.01</u>	<u>3,657.85</u>	<u>-134,706.00</u>