

Fountain of the Sun Country Club
Balance Sheet
As of April 30, 2018

Apr 30, 18

ASSETS

Current Assets

Checking/Savings

1020 · Petty Cash on Hand Office	200.00
1025 · Petty Cash - Golf Shop	450.00
1061 · Chase Member Dues- 8223	411,781.94
1062 · Chase- Operating 9577	12,381.81
1063 · Chase - C.C. 0682	7,646.83
1065 · Chase - CAN-AM 0836	907.53
1066 · Chase - Reserve Savings 2205	0.17
1067 · Chase - Contingency 2705	17,080.95
1068 · Chase - Donations 7100	3,606.52

Total Checking/Savings 454,055.75

Accounts Receivable

1100 · Accounts Receivable	
1100.01 · Accts Receivable - Customers	413.01
1100.04 · Accts Receivable - Members	887.79

Total 1100 · Accounts Receivable 1,300.80

Total Accounts Receivable 1,300.80

Other Current Assets

1106 · Quarterly Dues Installments	36,675.00
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Total Other Current Assets 36,675.00

Total Current Assets 492,031.55

Fixed Assets

1205 · Land	1,775,951.77
1210 · Buildings	843,228.38
1214 · Greens Construction	198,087.42
1215 · Improvements	729,516.91
1220 · Equipment	633,580.23
1225 · Furniture/Fixtures	70,071.95
1230 · Office Equipment	21,075.59
1235 · Vehicles/Equipment G.C.	22,123.92
1550 · Club House Building	64,449.28
1580 · Club House Parking Lot	45,082.68
1620 · Pump Station-Lake	290,697.22
1700 · Accumulated Depreciation	-2,227,345.31

Total Fixed Assets 2,466,520.04

Other Assets

1110 · Pre-Paid Property Insurance	3,160.10
1114 · Pre-Paid Workers Comp.	7,164.28
1119 · Pre-Paid Pollution Insurance	3,437.77
1132 · Pre-Paid Auto Insurance	875.32
1133 · Pre-Paid Liability Insurance	2,466.75
1140 · Maint. Dept. Inventory	22,500.54
1141 · GC Unlead Fuel Inventory	2,928.96
1142 · GC Diesel Fuel	1,451.52
1160 · Golf Shop Inventory	10,722.11
1171 · Pre-Paid Arizona Income Tax	477.00

Total Other Assets 55,184.35

TOTAL ASSETS **3,013,735.94**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
2010 · Accounts Payable	66.34

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	Apr 30, 18
Total Accounts Payable	66.34
Other Current Liabilities	
2003 · Accrue Property Tax	5,553.41
2009 · CAN-AM Account	907.53
2012 · Gift Cert. Purchase/Redeemed	108.21
2013 · Sales Tax Golf Shop	4,236.95
2020 · Fundraising Account	1,950.00
2025 · Golf Course Donations Fund	191.22
2027 · Golf Course Well Repair Fund	547.00
2028 · Members Activities Fund	918.04
2090 · S/T Cap. Lease	10,950.44
2091 · S/T Capital Lease	8,875.44
2400 · Payroll Liabilities	
2401 · Federal 941/940	48.38
2403 · AZ Unemployment Tax	539.74
Total 2400 · Payroll Liabilities	588.12
2782 · Def Member Fees	281,186.67
2887 · Credit Book GS	2,851.54
9994 · Pass Member Def Fees	7,343.24
Total Other Current Liabilities	326,207.81
Total Current Liabilities	326,274.15
Long Term Liabilities	
2491 · L/T Capital Lease	9,207.60
Total Long Term Liabilities	9,207.60
Total Liabilities	335,481.75
Equity	
2500 · Owner's Equity	3,300,000.00
2550 · Acquired Equity	148,937.47
2600 · Retained Earnings	-1,078,515.12
2651 · Designated Equity	136,740.59
Net Income	171,091.25
Total Equity	2,678,254.19
TOTAL LIABILITIES & EQUITY	3,013,735.94

Fountain of the Sun Country Club
Profit & Loss
April 2018

	Apr 18	Apr 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	20,592.24	20,257.03	335.21
4030 · Transfer Fee	50.00	0.00	50.00
Total 4000 · Total Fees	20,642.24	20,257.03	385.21
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,272.21	26,852.34	-580.13
Total 4100 · Total Dues	26,272.21	26,852.34	-580.13
4120 · Prem/Deluxe/Twilight Pass Incom	1,223.87	917.11	306.76
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	871.00	4,328.00	-3,457.00
4220 · Green Fees - Non Member	19,267.38	19,983.68	-716.30
Total 4200 · Total Green Fees	20,138.38	24,311.68	-4,173.30
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	10,998.60	8,200.36	2,798.24
Total 4239 · Contract Golf	10,998.60	8,200.36	2,798.24
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	1,202.50	-1,202.50
4300 · Range Fees - Other	1,583.46	0.00	1,583.46
Total 4300 · Range Fees	1,583.46	1,202.50	380.96
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	1,228.50	-1,228.50
4400 · Cart Rental - Other	3,718.95	0.00	3,718.95
Total 4400 · Cart Rental	3,718.95	1,228.50	2,490.45
4600 · Total Miscellaneous Income			
4640 · Cash Over/Under.	20.39	42.91	-22.52
4650 · Interest Income	28.57	23.75	4.82
4660 · GolfNow! Barter Revenue	0.00	2,750.00	-2,750.00
4670 · Miscellaneous Income	2,197.91	253.77	1,944.14
4680 · Gain/Loss Sale of Equipment	0.00	3,300.00	-3,300.00
Total 4600 · Total Miscellaneous Income	2,246.87	6,370.43	-4,123.56
4700 · Water Reimbursement	766.80	1,150.20	-383.40
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	15,805.00	6,024.26	9,780.74
4811 · Cost of Merchandise Sold	-10,366.07	0.00	-10,366.07

Fountain of the Sun Country Club
Profit & Loss
April 2018

	Apr 18	Apr 17	\$ Change
Total 4800 · Total Retail Sales - Golf Shop	5,438.93	6,024.26	-585.33
4900 · Restaurant Rental Income	4,889.98	3,911.98	978.00
Total Income	97,920.29	100,426.39	-2,506.10
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	4,265.93	-4,265.93
Total COGS	0.00	4,265.93	-4,265.93
Gross Profit	97,920.29	96,160.46	1,759.83
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	18,683.56	19,977.35	-1,293.79
6020 · Wages - Administration	3,193.49	3,153.38	40.11
6030 · Wages - Golf Professional	3,530.76	3,461.54	69.22
6040 · Wages - Golf Shop Assistant	3,016.01	3,333.75	-317.74
6050 · Wages - Admin in Golf Shop	902.70	840.00	62.70
Total 6000 · Total Wages - All Departments	29,326.52	30,766.02	-1,439.50
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,832.77	2,033.48	-200.71
6120 · Payroll Tax - Administration	383.25	397.11	-13.86
6130 · Payroll Tax - Golf Shop	721.90	755.55	-33.65
Total 6100 · Total Payroll Tax - All Departm	2,937.92	3,186.14	-248.22
6200 · Total Water - All Departments			
6210 · Water - Golf Course	229.81	281.15	-51.34
6214 · Water - Admin/GS & RL	253.93	281.28	-27.35
Total 6200 · Total Water - All Departments	483.74	562.43	-78.69
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	6,009.13	4,141.73	1,867.40
6320 · SRP - Administration	1,189.00	1,243.15	-54.15
6330 · Southwest Gas - R/L	535.93	586.70	-50.77
6340 · SRP - Golf Shop	396.31	414.75	-18.44
Total 6300 · Total Gas/Electric-All Depts	8,130.37	6,386.33	1,744.04
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	664.12	564.76	99.36
6420 · Trash Removal - Admin	74.57	186.50	-111.93
Total 6400 · Trash Removal - All Depts	738.69	751.26	-12.57
6500 · Phone/Internet All Departments	498.27	603.23	-104.96

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Profit & Loss
April 2018

	Apr 18	Apr 17	\$ Change
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	261.57	234.66	26.91
6620 · Supplies/Tools/Special Equip GS	774.38	157.23	617.15
Total 6600 · Supplies/Tools/Special Equipmen	1,035.95	391.89	644.06
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	780.56	-780.56
6720 · Equipment Repair - Golf Shop	86.98	0.00	86.98
6730 · Equipment Repair - R/L	128.56	0.00	128.56
Total 6700 · Equipment Repair - All Depts	215.54	780.56	-565.02
6900 · Janitorial - Administration	688.80	642.88	45.92
7000 · Legal Fees	1,000.00	0.00	1,000.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	648.20	377.09	271.11
7120 · Maint/Repairs - Water System	4,381.98	1,173.51	3,208.47
7130 · Maint/Repairs - Equipment	2,018.95	1,616.70	402.25
7140 · Maint/Repairs - Well Pump	39.97	0.00	39.97
7150 · Maint/Repairs - Grounds	445.11	0.00	445.11
7160 · Maint./Repair Club House	1,456.80	1,694.48	-237.68
Total 7100 · Total Maint/Repairs - All Depts	8,991.01	4,861.78	4,129.23
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	109.42	226.88	-117.46
7220 · Liability Insurance	704.78	590.00	114.78
7230 · Pollution Insurance	312.52	498.41	-185.89
7240 · Property Insurance	1,901.01	2,585.22	-684.21
7250 · Workmans Comp	895.54	615.28	280.26
Total 7200 · Insurance & Workmans Comp	3,923.27	4,515.79	-592.52
7300 · Total Golf Course Maintenance			
7320 · Chemicals	225.04	384.29	-159.25
Total 7300 · Total Golf Course Maintenance	225.04	384.29	-159.25
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	74.55	452.62	-378.07
7420 · Diesel Fuel	1,200.04	928.80	271.24
7440 · Unleaded Fuel - Golf Carts	0.00	225.68	-225.68
Total 7400 · Total Fuel/Oil	1,274.59	1,607.10	-332.51
7500 · Laundry, Linens & Supplies - GC	258.51	162.90	95.61
7600 · Licenses, Dues & Fees - GC	62.78	0.00	62.78
7700 · Postage & Delivery	104.26	99.88	4.38
7800 · Bank Card Services	1,775.65	1,648.56	127.09

Fountain of the Sun Country Club
Profit & Loss
April 2018

	Apr 18	Apr 17	\$ Change
7900 · Printing Expense	13.18	0.00	13.18
8000 · Advertising - GS	0.00	235.00	-235.00
8100 · Website Fees	0.00	500.00	-500.00
8200 · Property Taxes	2,104.54	2,104.54	0.00
8300 · Total Professional Services			
8320 · Accounting Services	680.00	0.00	680.00
Total 8300 · Total Professional Services	680.00	0.00	680.00
8400 · Office Supplies - All Depts	172.63	272.70	-100.07
8500 · GolfNow! POS Service	0.00	2,750.00	-2,750.00
8520 · foreUP Software	475.00	0.00	475.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	174.09	164.24	9.85
8640 · Cap Lease Equip-GC-Tax & Int	217.11	222.85	-5.74
Total 8600 · Total Leased Equipment - All De	630.20	626.09	4.11
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	100.56	0.00	100.56
8702 · Miscellaneous Expense - GS	93.19	0.00	93.19
Total 8700 · Miscellaneous Expense	193.75	0.00	193.75
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	3.00	0.00	3.00
9011 · Golf Cart Rental Insurance	83.67	0.00	83.67
9020 · Golf Cart Rent Expense	2,250.00	10,800.00	-8,550.00
Total 9000 · Total Golf Cart Repair/Rental	2,336.67	10,800.00	-8,463.33
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	3,970.43	6,567.54	-2,597.11
9620 · Depreciation - Admin	2,810.04	2,411.40	398.64
9630 · Depreciation - Golf Shop	104.29	163.43	-59.14
Total 9600 · Depreciation Expense	6,884.76	9,142.37	-2,257.61
Total Expense	75,161.64	83,781.74	-8,620.10
Net Ordinary Income	22,758.65	12,378.72	10,379.93
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9754 · Donations - Members Activities	55.00	0.00	55.00
9755 · Donations - General Fund	7,700.00	0.00	7,700.00
Total 9750 · NonOperating Income	7,755.00	0.00	7,755.00

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Profit & Loss
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	Apr 18	Apr 17	\$ Change
Total Other Income	7,755.00	0.00	7,755.00
Net Other Income	7,755.00	0.00	7,755.00
Net Income	<u>30,513.65</u>	<u>12,378.72</u>	<u>18,134.93</u>

Fountain of the Sun Country Club
Statement of Cash Flows
April 2018

	Apr 18
OPERATING ACTIVITIES	
Net Income	30,513.65
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	58.70
2010 · Accounts Payable	-1,415.32
2003 · Accrue Property Tax	2,104.54
2012 · Gift Cert. Purchase/Redeemed	-405.99
2013 · Sales Tax Golf Shop	-3,159.85
2020 · Fundraising Account	1,950.00
2028 · Members Activities Fund	918.04
2090 · S/T Cap. Lease	-1,188.31
2400 · Payroll Liabilities:2401 · Federal 941/940	-419.12
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	-4,701.00
2782 · Def Member Fees	-46,864.45
2887 · Credit Book GS	-10,667.98
9994 · Pass Member Def Fees	-723.87
Net cash provided by Operating Activities	-34,000.96
INVESTING ACTIVITIES	
1215 · Improvements	-7,700.00
1220 · Equipment	-7,100.00
1700 · Accumulated Depreciation	6,884.76
1110 · Pre-Paid Property Insurance	-106.99
1114 · Pre-Paid Workers Comp.	895.54
1119 · Pre-Paid Pollution Insurance	-3,437.77
1132 · Pre-Paid Auto Insurance	109.42
1133 · Pre-Paid Liability Insurance	176.20
1141 · GC Unlead Fuel Inventory	-821.08
1142 · GC Diesel Fuel	32.89
1160 · Golf Shop Inventory	3,810.41
Net cash provided by Investing Activities	-7,256.62
FINANCING ACTIVITIES	
2491 · L/T Capital Lease	-739.62
Net cash provided by Financing Activities	-739.62
Net cash increase for period	-41,997.20
Cash at beginning of period	496,052.95
Cash at end of period	<u>454,055.75</u>

Fountain of the Sun Country Club
Profit & Loss
November 2017 through April 2018

	Nov '17 - Apr 18	Nov '16 - Apr 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	123,173.72	104,589.03	18,584.69
4020 · Initiation Fee	0.00	5,000.00	-5,000.00
4030 · Transfer Fee	200.00	250.00	-50.00
Total 4000 · Total Fees	123,373.72	109,839.03	13,534.69
4100 · Total Dues			
4110 · Equity Member Golf Dues	157,149.62	171,249.70	-14,100.08
Total 4100 · Total Dues	157,149.62	171,249.70	-14,100.08
4120 · Prem/Deluxe/Twilight Pass Incom	6,209.88	4,492.69	1,717.19
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	8,430.72	33,052.08	-24,621.36
4220 · Green Fees - Non Member	142,072.67	111,520.91	30,551.76
Total 4200 · Total Green Fees	150,503.39	144,572.99	5,930.40
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	107,884.97	91,301.75	16,583.22
4240 · Contract Golf - Membership Dues	2,360.00	2,640.00	-280.00
Total 4239 · Contract Golf	110,244.97	93,941.75	16,303.22
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	11,576.20	-11,576.20
4300 · Range Fees - Other	14,595.77	0.00	14,595.77
Total 4300 · Range Fees	14,595.77	11,576.20	3,019.57
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	5,568.30	-5,568.30
4400 · Cart Rental - Other	25,242.84	0.00	25,242.84
Total 4400 · Cart Rental	25,242.84	5,568.30	19,674.54
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	725.00	1,100.00	-375.00
4640 · Cash Over/Under.	57.16	331.72	-274.56
4650 · Interest Income	171.47	156.44	15.03
4660 · GolfNow! Barter Revenue	0.00	19,700.00	-19,700.00
4670 · Miscellaneous Income	2,825.87	4,969.30	-2,143.43
4680 · Gain/Loss Sale of Equipment	0.00	3,300.00	-3,300.00
Total 4600 · Total Miscellaneous Income	3,779.50	29,557.46	-25,777.96
4700 · Water Reimbursement	1,725.30	8,434.80	-6,709.50
4800 · Total Retail Sales - Golf Shop			

Fountain of the Sun Country Club
Profit & Loss
November 2017 through April 2018

	Nov '17 - Apr 18	Nov '16 - Apr 17	\$ Change
4810 · Merchandise Sales - Golf Shop	53,278.73	39,417.90	13,860.83
4811 · Cost of Merchandise Sold	-32,507.54	0.00	-32,507.54
4820 · Merchandise Sales - Credit Book	0.00	75.76	-75.76
Total 4800 · Total Retail Sales - Golf Shop	20,771.19	39,493.66	-18,722.47
4900 · Restaurant Rental Income	28,361.88	26,383.88	1,978.00
Total Income	641,958.06	645,110.46	-3,152.40
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	28,418.57	-28,418.57
Total COGS	0.00	28,418.57	-28,418.57
Gross Profit	641,958.06	616,691.89	25,266.17
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	112,963.58	126,536.23	-13,572.65
6020 · Wages - Administration	21,984.93	22,394.03	-409.10
6030 · Wages - Golf Professional	22,915.33	21,865.03	1,050.30
6040 · Wages - Golf Shop Assistant	23,128.90	22,114.30	1,014.60
6050 · Wages - Admin in Golf Shop	4,543.73	3,390.00	1,153.73
Total 6000 · Total Wages - All Departments	185,536.47	196,299.59	-10,763.12
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	15,083.16	14,177.27	905.89
6120 · Payroll Tax - Administration	3,909.41	2,962.29	947.12
6130 · Payroll Tax - Golf Shop	5,349.76	5,546.69	-196.93
6100 · Total Payroll Tax - All Departm - Other	0.00	0.00	0.00
Total 6100 · Total Payroll Tax - All Departm	24,342.33	22,686.25	1,656.08
6200 · Total Water - All Departments			
6210 · Water - Golf Course	1,366.93	1,523.28	-156.35
6214 · Water - Admin/GS & RL	1,638.78	1,534.29	104.49
6217 · Water - Fire Hydrant Back-Up	-915.75	0.00	-915.75
Total 6200 · Total Water - All Departments	2,089.96	3,057.57	-967.61
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	24,650.36	16,179.14	8,471.22
6320 · SRP - Administration	7,583.41	7,377.00	206.41
6330 · Southwest Gas - R/L	3,257.24	3,062.65	194.59
6340 · SRP - Golf Shop	2,527.78	2,459.38	68.40
Total 6300 · Total Gas/Electric-All Depts	38,018.79	29,078.17	8,940.62
6400 · Trash Removal - All Depts			

Fountain of the Sun Country Club
Profit & Loss
November 2017 through April 2018

	Nov '17 - Apr 18	Nov '16 - Apr 17	\$ Change
6410 · Trash Removal - Golf Course	3,260.44	2,493.72	766.72
6420 · Trash Removal - Admin	899.54	626.60	272.94
Total 6400 · Trash Removal - All Depts	4,159.98	3,120.32	1,039.66
6500 · Phone/Internet All Departments	2,988.70	3,117.25	-128.55
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	1,727.56	2,167.56	-440.00
6620 · Supplies/Tools/Special Equip GS	3,613.13	1,468.26	2,144.87
Total 6600 · Supplies/Tools/Special Equipmen	5,340.69	3,635.82	1,704.87
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	1,962.67	-1,962.67
6720 · Equipment Repair - Golf Shop	86.98	87.50	-0.52
6730 · Equipment Repair - R/L	544.16	2,149.24	-1,605.08
Total 6700 · Equipment Repair - All Depts	631.14	4,199.41	-3,568.27
6800 · Activity Expense - Admin	0.00	382.66	-382.66
6900 · Janitorial - Administration	4,132.80	4,500.51	-367.71
7000 · Legal Fees	2,000.00	0.00	2,000.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	648.20	889.12	-240.92
7120 · Maint/Repairs - Water System	13,125.93	4,073.24	9,052.69
7130 · Maint/Repairs - Equipment	8,016.07	9,633.45	-1,617.38
7140 · Maint/Repairs - Well Pump	1,189.86	225.65	964.21
7150 · Maint/Repairs - Grounds	1,331.35	0.00	1,331.35
7160 · Maint./Repair Club House	10,294.78	7,747.99	2,546.79
Total 7100 · Total Maint/Repairs - All Depts	34,606.19	22,569.45	12,036.74
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	437.68	680.72	-243.04
7220 · Liability Insurance	704.78	1,770.00	-1,065.22
7230 · Pollution Insurance	312.52	2,971.45	-2,658.93
7240 · Property Insurance	8,872.89	10,119.83	-1,246.94
7250 · Workmans Comp	4,812.72	3,283.20	1,529.52
Total 7200 · Insurance & Workmans Comp	15,140.59	18,825.20	-3,684.61
7300 · Total Golf Course Maintenance			
7320 · Chemicals	1,996.43	791.83	1,204.60
7330 · Fertilizer	5,116.25	4,302.38	813.87
7340 · Sand/Gravel	714.26	583.93	130.33
Total 7300 · Total Golf Course Maintenance	7,826.94	5,678.14	2,148.80
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	1,251.55	2,659.76	-1,408.21

Fountain of the Sun Country Club
Profit & Loss
November 2017 through April 2018

	Nov '17 - Apr 18	Nov '16 - Apr 17	\$ Change
7420 · Diesel Fuel	3,322.76	3,735.75	-412.99
7430 · HY Oil /Super Plus Oil- 55 gal.	1,052.67	1,400.76	-348.09
7440 · Unleaded Fuel - Golf Carts	963.52	439.42	524.10
Total 7400 · Total Fuel/Oil	6,590.50	8,235.69	-1,645.19
7500 · Laundry, Linens & Supplies - GC	1,558.85	1,556.61	2.24
7600 · Licenses, Dues & Fees - GC	3,681.11	3,634.33	46.78
7700 · Postage & Delivery	339.40	616.97	-277.57
7800 · Bank Card Services	8,396.82	6,691.69	1,705.13
7900 · Printing Expense	108.52	165.44	-56.92
8000 · Advertising - GS	0.00	770.57	-770.57
8100 · Website Fees	0.00	514.99	-514.99
8200 · Property Taxes	12,627.24	12,627.24	0.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	4,797.50	2,062.50	2,735.00
Total 8300 · Total Professional Services	9,797.50	7,062.50	2,735.00
8400 · Office Supplies - All Depts	1,433.58	2,696.63	-1,263.05
8500 · GolfNow! POS Service	0.00	19,700.00	-19,700.00
8520 · foreUP Software	2,850.00	0.00	2,850.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	1,434.00	2,234.33	-800.33
8620 · Leased Equipment - Admin	856.18	1,311.98	-455.80
8640 · Cap Lease Equip-GC-Tax & Int	1,385.86	1,184.70	201.16
Total 8600 · Total Leased Equipment - All De	3,676.04	4,731.01	-1,054.97
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	829.96	0.00	829.96
8702 · Miscellaneous Expense - GS	1,453.30	0.00	1,453.30
8700 · Miscellaneous Expense - Other	0.00	288.00	-288.00
Total 8700 · Miscellaneous Expense	2,283.26	288.00	1,995.26
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	39.90	573.73	-533.83
9011 · Golf Cart Rental Insurance	502.02	0.00	502.02
9020 · Golf Cart Rent Expense	11,250.00	10,800.00	450.00
Total 9000 · Total Golf Cart Repair/Rental	11,791.92	11,373.73	418.19
9500 · Income Tax Expense			
9510 · Federal Income Tax Expense	0.00	40.59	-40.59
Total 9500 · Income Tax Expense	0.00	40.59	-40.59
9600 · Depreciation Expense			

Fountain of the Sun Country Club
Profit & Loss
November 2017 through April 2018

	Nov '17 - Apr 18	Nov '16 - Apr 17	\$ Change
9610 · Depreciation - Golf Course	23,526.73	39,405.24	-15,878.51
9620 · Depreciation - Admin	16,646.34	14,468.40	2,177.94
9630 · Depreciation - Golf Shop	625.74	980.58	-354.84
Total 9600 · Depreciation Expense	40,798.81	54,854.22	-14,055.41
Total Expense	432,748.13	452,710.55	-19,962.42
Net Ordinary Income	209,209.93	163,981.34	45,228.59
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	0.00	0.00
9752 · Donations - Well Repair	12,070.00	0.00	12,070.00
9754 · Donations - Members Activities	55.00	0.00	55.00
9755 · Donations - General Fund	7,700.00	0.00	7,700.00
Total 9750 · NonOperating Income	19,825.00	0.00	19,825.00
Total Other Income	19,825.00	0.00	19,825.00
Other Expense			
9775 · NonOperating Expense			
9776 · Disposal of Fixed Assets	57,943.68	0.00	57,943.68
Total 9775 · NonOperating Expense	57,943.68	0.00	57,943.68
Total Other Expense	57,943.68	0.00	57,943.68
Net Other Income	-38,118.68	0.00	-38,118.68
Net Income	171,091.25	163,981.34	7,109.91

Fountain of the Sun Country Club
Statement of Cash Flows
November 2017 through April 2018

Nov '17 - Apr 18

OPERATING ACTIVITIES	
Net Income	171,091.25
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-29.61
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-746.48
1106 · Quarterly Dues Installments	16,925.00
2010 · Accounts Payable	-8,594.56
2003 · Accrue Property Tax	458.03
2009 · CAN-AM Account	-337.20
2012 · Gift Cert. Purchase/Redeemed	2.21
2013 · Sales Tax Golf Shop	3,484.88
2020 · Fundraising Account	1,950.00
2025 · Golf Course Donations Fund	-1,601.29
2027 · Golf Course Well Repair Fund	547.00
2028 · Members Activities Fund	918.04
2090 · S/T Cap. Lease	-2,879.13
2400 · Payroll Liabilities:2401 · Federal 941/940	45.00
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	503.26
2782 · Def Member Fees	-237,828.34
2887 · Credit Book GS	-8,796.91
9994 · Pass Member Def Fees	2,311.87
Net cash provided by Operating Activities	-62,576.98
INVESTING ACTIVITIES	
1215 · Improvements	-7,700.00
1220 · Equipment	-67,941.99
1225 · Furniture/Fixtures	40,744.63
1230 · Office Equipment	-0.39
1235 · Vehicles/Equipment G.C.	20,100.00
1620 · Pump Station-Lake	-463.15
1700 · Accumulated Depreciation	14,968.49
1110 · Pre-Paid Property Insurance	-3,160.10
1114 · Pre-Paid Workers Comp.	-1,589.28
1119 · Pre-Paid Pollution Insurance	-3,437.77
1132 · Pre-Paid Auto Insurance	-875.32
1133 · Pre-Paid Liability Insurance	-2,466.75
1141 · GC Unlead Fuel Inventory	-1,465.56
1142 · GC Diesel Fuel	-819.06
1160 · Golf Shop Inventory	3,542.20
1170 · Pre-Paid Federal Income Tax	2,680.00
Net cash provided by Investing Activities	-7,884.05
FINANCING ACTIVITIES	
2490 · L/T Cap. Lease	-4,167.53
2491 · L/T Capital Lease	-4,437.72
Net cash provided by Financing Activities	-8,605.25
Net cash increase for period	-79,066.28
Cash at beginning of period	533,122.03
Cash at end of period	<u>454,055.75</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
April 2018

	Apr 18	Budget	Nov '17 - Apr 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,642.24	20,304.00	123,373.72	121,824.00	243,650.00
4100 · Total Dues	26,272.21	25,683.00	157,149.62	154,098.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,223.87	958.00	6,209.88	5,752.00	11,500.00
4200 · Total Green Fees	20,138.38	20,625.00	150,503.39	123,750.00	165,000.00
4239 · Contract Golf	10,998.60	13,428.00	110,244.97	80,572.00	94,000.00
4300 · Range Fees	1,583.46	1,208.00	14,595.77	7,252.00	14,500.00
4400 · Cart Rental	3,718.95	1,000.00	25,242.84	6,000.00	12,000.00
4600 · Total Miscellaneous Income	2,246.87	334.00	3,779.50	2,004.00	4,000.00
4700 · Water Reimbursement	766.80	1,275.00	1,725.30	7,650.00	15,300.00
4800 · Total Retail Sales - Golf Shop	5,438.93	2,093.00	20,771.19	13,602.00	15,000.00
4900 · Restaurant Rental Income	4,889.98	4,890.00	28,361.88	29,340.00	29,340.00
Total Income	97,920.29	91,798.00	641,958.06	551,844.00	912,490.00
Gross Profit	97,920.29	91,798.00	641,958.06	551,844.00	912,490.00
Expense					
6000 · Total Wages - All Departments	29,326.52	32,365.00	185,536.47	194,190.00	388,378.00
6100 · Total Payroll Tax - All Departm	2,937.92	3,237.00	24,342.33	19,422.00	38,839.00
6200 · Total Water - All Departments	483.74	409.00	2,089.96	2,454.00	4,900.00
6300 · Total Gas/Electric-All Depts	8,130.37	7,417.00	38,018.79	44,502.00	89,000.00
6400 · Trash Removal - All Depts	738.69	458.00	4,159.98	2,748.00	5,500.00
6500 · Phone/Internet All Departments	498.27	500.00	2,988.70	3,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	1,035.95	833.00	5,340.69	4,998.00	10,000.00
6700 · Equipment Repair - All Depts	215.54	875.00	631.14	5,250.00	10,500.00
6900 · Janitorial - Administration	688.80	750.00	4,132.80	4,500.00	9,000.00
7000 · Legal Fees	1,000.00	250.00	2,000.00	1,500.00	3,000.00
7100 · Total Maint/Repairs - All Depts	8,991.01	7,080.00	34,606.19	42,480.00	84,956.00
7200 · Insurance & Workmans Comp	3,923.27	3,175.17	15,140.59	23,048.98	42,094.00
7300 · Total Golf Course Maintenance	225.04	1,500.00	7,826.94	24,000.00	53,000.00
7400 · Total Fuel/Oil	1,274.59	1,667.00	6,590.50	10,002.00	20,000.00
7500 · Laundry, Linens & Supplies - GC	258.51	250.00	1,558.85	1,500.00	3,000.00
7600 · Licenses, Dues & Fees - GC	62.78	375.00	3,681.11	2,250.00	4,500.00

	Apr 18	Budget	Nov '17 - Apr 18	YTD Budget	Annual Budget
7700 · Postage & Delivery	104.26	83.00	339.40	498.00	1,000.00
7800 · Bank Card Services	1,775.65	833.00	8,396.82	5,002.00	10,000.00
7900 · Printing Expense	13.18	33.00	108.52	198.00	400.00
8000 · Advertising - GS	0.00	84.00	0.00	496.00	1,000.00
8050 · Activities	0.00	42.00	0.00	248.00	500.00
8200 · Property Taxes	2,104.54	2,000.00	12,627.24	12,000.00	24,000.00
8300 · Total Professional Services	680.00	625.00	9,797.50	8,754.00	12,500.00
8400 · Office Supplies - All Depts	172.63	600.00	1,433.58	3,600.00	7,200.00
8520 · foreUP Software	475.00	507.00	2,850.00	3,043.00	6,085.00
8600 · Total Leased Equipment - All De	630.20	784.00	3,676.04	4,704.00	9,400.00
8700 · Miscellaneous Expense	193.75	209.00	2,283.26	1,250.00	2,500.00
9000 · Total Golf Cart Repair/Rental	2,336.67	1,833.00	11,791.92	11,002.00	22,000.00
9500 · Income Tax Expense	0.00	333.00	0.00	1,998.00	4,000.00
9600 · Depreciation Expense	6,884.76	9,666.00	40,798.81	57,996.00	116,000.00
Total Expense	75,161.64	78,773.17	432,748.13	496,633.98	989,252.00
Net Ordinary Income	22,758.65	13,024.83	209,209.93	55,210.02	-76,762.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	7,755.00		19,825.00		
Total Other Income	7,755.00		19,825.00		
Other Expense					
9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Total Other Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Net Other Income	7,755.00	0.00	-38,118.68	-57,944.00	-57,944.00
Net Income	30,513.65	13,024.83	171,091.25	-2,733.98	-134,706.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
April 2018

	Apr 18	Budget	Nov '17 - Apr 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	20,592.24	20,179.00	123,173.72	121,074.00	242,150.00
4020 · Initiation Fee	0.00	83.00	0.00	498.00	1,000.00
4030 · Transfer Fee	50.00	42.00	200.00	252.00	500.00
Total 4000 · Total Fees	20,642.24	20,304.00	123,373.72	121,824.00	243,650.00
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,272.21	25,683.00	157,149.62	154,098.00	308,200.00
Total 4100 · Total Dues	26,272.21	25,683.00	157,149.62	154,098.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,223.87	958.00	6,209.88	5,752.00	11,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	871.00	3,125.00	8,430.72	18,750.00	25,000.00
4220 · Green Fees - Non Member	19,267.38	17,500.00	142,072.67	105,000.00	140,000.00
Total 4200 · Total Green Fees	20,138.38	20,625.00	150,503.39	123,750.00	165,000.00
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	10,998.60	13,000.00	107,884.97	78,000.00	91,000.00
4240 · Contract Golf - Membership Dues	0.00	428.00	2,360.00	2,572.00	3,000.00
Total 4239 · Contract Golf	10,998.60	13,428.00	110,244.97	80,572.00	94,000.00
4300 · Range Fees	1,583.46	1,208.00	14,595.77	7,252.00	14,500.00
4400 · Cart Rental	3,718.95	1,000.00	25,242.84	6,000.00	12,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	0.00	142.00	725.00	852.00	1,700.00
4640 · Cash Over/Under.	20.39		57.16		
4650 · Interest Income	28.57	25.00	171.47	150.00	300.00
4670 · Miscellaneous Income	2,197.91	167.00	2,825.87	1,002.00	2,000.00
Total 4600 · Total Miscellaneous Income	2,246.87	334.00	3,779.50	2,004.00	4,000.00
4700 · Water Reimbursement	766.80	1,275.00	1,725.30	7,650.00	15,300.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	15,805.00	6,000.00	53,278.73	39,000.00	43,000.00
4811 · Cost of Merchandise Sold	-10,366.07	-3,907.00	-32,507.54	-25,398.00	-28,000.00
Total 4800 · Total Retail Sales - Golf Shop	5,438.93	2,093.00	20,771.19	13,602.00	15,000.00
4900 · Restaurant Rental Income	4,889.98	4,890.00	28,361.88	29,340.00	29,340.00
Total Income	97,920.29	91,798.00	641,958.06	551,844.00	912,490.00
Gross Profit	97,920.29	91,798.00	641,958.06	551,844.00	912,490.00
Expense					

	Apr 18	Budget	Nov '17 - Apr 18	YTD Budget	Annual Budget
6000 · Total Wages - All Departments					
6020 · Wages - Administration	3,193.49	3,159.00	21,984.93	18,334.00	38,369.00
Total 6000 · Total Wages - All Departments	3,193.49	3,159.00	21,984.93	18,334.00	38,369.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	383.25	324.00	3,909.41	1,886.00	3,881.00
Total 6100 · Total Payroll Tax - All Departm	383.25	324.00	3,909.41	1,886.00	3,881.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	253.93	192.00	1,638.78	1,152.00	2,300.00
Total 6200 · Total Water - All Departments	253.93	192.00	1,638.78	1,152.00	2,300.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,189.00	1,500.00	7,583.41	9,000.00	18,000.00
6330 · Southwest Gas - R/L	535.93	500.00	3,257.24	3,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	1,724.93	2,000.00	10,840.65	12,000.00	24,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	74.57	125.00	899.54	750.00	1,500.00
Total 6400 · Trash Removal - All Depts	74.57	125.00	899.54	750.00	1,500.00
6500 · Phone/Internet All Departments	498.27	500.00	2,988.70	3,000.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	375.00	0.00	2,250.00	4,500.00
6730 · Equipment Repair - R/L	128.56	417.00	544.16	2,502.00	5,000.00
Total 6700 · Equipment Repair - All Depts	128.56	792.00	544.16	4,752.00	9,500.00
6900 · Janitorial - Administration	0.00	750.00	3,444.00	4,500.00	9,000.00
7000 · Legal Fees	1,000.00	250.00	2,000.00	1,500.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	1,456.80	1,167.00	10,294.78	7,002.00	14,000.00
Total 7100 · Total Maint/Repairs - All Depts	1,456.80	1,167.00	10,294.78	7,002.00	14,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	109.42	109.42	437.68	656.48	1,313.00
7220 · Liability Insurance	704.78	231.25	704.78	1,387.50	2,775.00
7230 · Pollution Insurance	312.52	0.00	312.52	4,000.00	4,000.00
7240 · Property Insurance	1,901.01	2,301.00	8,872.89	13,804.00	27,604.00
7250 · Workmans Comp	895.54	533.50	4,812.72	3,201.00	6,402.00
Total 7200 · Insurance & Workmans Comp	3,923.27	3,175.17	15,140.59	23,048.98	42,094.00
7500 · Laundry, Linens & Supplies - GC	54.30		54.30		
7600 · Licenses, Dues & Fees - GC	10.00		10.00		
7700 · Postage & Delivery	104.26	83.00	339.40	498.00	1,000.00

	Apr 18	Budget	Nov '17 - Apr 18	YTD Budget	Annual Budget
7800 · Bank Card Services	1,775.65	833.00	8,396.82	5,002.00	10,000.00
7900 · Printing Expense	13.18	33.00	108.52	198.00	400.00
8200 · Property Taxes	2,104.54	2,000.00	12,627.24	12,000.00	24,000.00
8300 · Total Professional Services					
8315 - Reserve Study	0.00	42.00	0.00	252.00	500.00
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	680.00	583.00	4,797.50	3,502.00	7,000.00
Total 8300 · Total Professional Services	680.00	625.00	9,797.50	8,754.00	12,500.00
8400 · Office Supplies - All Depts	172.63	600.00	1,433.58	3,600.00	7,200.00
8520 · foreUP Software	475.00	507.00	2,850.00	3,043.00	6,085.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	174.09	242.00	856.18	1,452.00	2,900.00
Total 8600 · Total Leased Equipment - All De	174.09	242.00	856.18	1,452.00	2,900.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	100.56	167.00	829.96	1,002.00	2,000.00
Total 8700 · Miscellaneous Expense	100.56	167.00	829.96	1,002.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	300.00	0.00	1,800.00	3,600.00
9520 · Arizona Income Tax Expense	0.00	33.00	0.00	198.00	400.00
Total 9500 · Income Tax Expense	0.00	333.00	0.00	1,998.00	4,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,810.04	2,416.00	16,646.34	14,496.00	29,000.00
Total 9600 · Depreciation Expense	2,810.04	2,416.00	16,646.34	14,496.00	29,000.00
Total Expense	21,111.32	20,273.17	127,635.38	129,967.98	252,729.00
Net Ordinary Income	76,808.97	71,524.83	514,322.68	421,876.02	659,761.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9752 · Donations - Well Repair	0.00		12,070.00		
9754 · Donations - Members Activities	55.00		55.00		
9755 · Donations - General Fund	7,700.00		7,700.00		
Total 9750 · NonOperating Income	7,755.00		19,825.00		
Total Other Income	7,755.00		19,825.00		
Net Other Income	7,755.00		19,825.00		
Net Income	84,563.97	71,524.83	534,147.68	421,876.02	659,761.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 April 2018

	Apr 18	Budget	Nov '17 - Apr 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	18,683.56	21,927.00	112,963.58	131,562.00	263,126.00
Total 6000 · Total Wages - All Departments	18,683.56	21,927.00	112,963.58	131,562.00	263,126.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,832.77	2,193.00	15,083.16	13,158.00	26,313.00
Total 6100 · Total Payroll Tax - All Departm	1,832.77	2,193.00	15,083.16	13,158.00	26,313.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	229.81	217.00	1,366.93	1,302.00	2,600.00
6217 · Water - Fire Hydrant Back-Up	0.00	0.00	-915.75	0.00	0.00
Total 6200 · Total Water - All Departments	229.81	217.00	451.18	1,302.00	2,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	6,009.13	4,917.00	24,650.36	29,502.00	59,000.00
Total 6300 · Total Gas/Electric-All Depts	6,009.13	4,917.00	24,650.36	29,502.00	59,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	664.12	333.00	3,260.44	1,998.00	4,000.00
Total 6400 · Trash Removal - All Depts	664.12	333.00	3,260.44	1,998.00	4,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	261.57	750.00	1,727.56	4,500.00	9,000.00
Total 6600 · Supplies/Tools/Special Equipmen	261.57	750.00	1,727.56	4,500.00	9,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	648.20	500.00	648.20	3,000.00	6,000.00
7120 · Maint/Repairs - Water System	4,381.98	1,500.00	13,125.93	9,000.00	18,000.00
7130 · Maint/Repairs - Equipment	2,018.95	2,250.00	8,016.07	13,500.00	27,000.00
7140 · Maint/Repairs - Well Pump	39.97	1,413.00	1,189.86	8,478.00	16,956.00
7150 · Maint/Repairs - Grounds	445.11	250.00	1,331.35	1,500.00	3,000.00
Total 7100 · Total Maint/Repairs - All Depts	7,534.21	5,913.00	24,311.41	35,478.00	70,956.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	225.04	292.00	1,996.43	1,752.00	3,500.00
7330 · Fertilizer	0.00	833.00	5,116.25	4,998.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	714.26	2,250.00	4,500.00
7350 · Tree Care	0.00	0.00	0.00	15,000.00	15,000.00
Total 7300 · Total Golf Course Maintenance	225.04	1,500.00	7,826.94	24,000.00	53,000.00

	Apr 18	Budget	Nov '17 - Apr 18	YTD Budget	Annual Budget
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	74.55	583.00	1,251.55	3,498.00	7,000.00
7420 · Diesel Fuel	1,200.04	792.00	3,322.76	4,752.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	167.00	1,052.67	1,002.00	2,000.00
Total 7400 · Total Fuel/Oil	1,274.59	1,542.00	5,626.98	9,252.00	18,500.00
7500 · Laundry, Linens & Supplies - GC	204.21	250.00	1,504.55	1,500.00	3,000.00
7600 · Licenses, Dues & Fees - GC	52.78	375.00	3,671.11	2,250.00	4,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	1,434.00	1,500.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	217.11	292.00	1,385.86	1,752.00	3,500.00
Total 8600 · Total Leased Equipment - All De	456.11	542.00	2,819.86	3,252.00	6,500.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	3,970.43	7,083.00	23,526.73	42,498.00	85,000.00
Total 9600 · Depreciation Expense	3,970.43	7,083.00	23,526.73	42,498.00	85,000.00
Total Expense	41,398.33	47,542.00	227,423.86	300,252.00	605,495.00
Net Ordinary Income	-41,398.33	-47,542.00	-227,423.86	-300,252.00	-605,495.00
Other Income/Expense					
Other Expense					
9775 · NonOperating Expense					
9776 · Disposal of Fixed Assets	0.00	0.00	57,943.68	57,944.00	57,944.00
Total 9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Total Other Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
Net Other Income	0.00	0.00	-57,943.68	-57,944.00	-57,944.00
Net Income	-41,398.33	-47,542.00	-285,367.54	-358,196.00	-663,439.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
April 2018

	Apr 18	Budget	Nov '17 - Apr 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	3,530.76	3,827.00	22,915.33	22,962.00	45,926.00
6040 · Wages - Golf Shop Assistant	3,016.01	2,212.00	23,128.90	13,272.00	26,541.00
6050 · Wages - Admin in Golf Shop	902.70	1,240.00	4,543.73	8,060.00	14,416.00
Total 6000 · Total Wages - All Departments	7,449.47	7,279.00	50,587.96	44,294.00	86,883.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	721.90	720.00	5,349.76	4,378.00	8,645.00
Total 6100 · Total Payroll Tax - All Departm	721.90	720.00	5,349.76	4,378.00	8,645.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	396.31	500.00	2,527.78	3,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	396.31	500.00	2,527.78	3,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	774.38	83.00	3,613.13	498.00	1,000.00
Total 6600 · Supplies/Tools/Special Equipmen	774.38	83.00	3,613.13	498.00	1,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	86.98	83.00	86.98	498.00	1,000.00
Total 6700 · Equipment Repair - All Depts	86.98	83.00	86.98	498.00	1,000.00
6900 · Janitorial - Administration	688.80		688.80		
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	125.00	963.52	750.00	1,500.00
Total 7400 · Total Fuel/Oil	0.00	125.00	963.52	750.00	1,500.00
8000 · Advertising - GS	0.00	84.00	0.00	496.00	1,000.00
8050 · Activities	0.00	42.00	0.00	248.00	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	93.19	42.00	1,453.30	248.00	500.00
Total 8700 · Miscellaneous Expense	93.19	42.00	1,453.30	248.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	3.00	42.00	39.90	252.00	500.00
9011 · Golf Cart Rental Insurance	83.67	83.00	502.02	502.00	1,000.00
9020 · Golf Cart Rent Expense	2,250.00	1,708.00	11,250.00	10,248.00	20,500.00
Total 9000 · Total Golf Cart Repair/Rental	2,336.67	1,833.00	11,791.92	11,002.00	22,000.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	104.29	167.00	625.74	1,002.00	2,000.00

	Apr 18	Budget	Nov '17 - Apr 18	YTD Budget	Annual Budget
Total 9600 · Depreciation Expense	104.29	167.00	625.74	1,002.00	2,000.00
Total Expense	12,651.99	10,958.00	77,688.89	66,414.00	131,028.00
Net Ordinary Income	-12,651.99	-10,958.00	-77,688.89	-66,414.00	-131,028.00
Net Income	<u>-12,651.99</u>	<u>-10,958.00</u>	<u>-77,688.89</u>	<u>-66,414.00</u>	<u>-131,028.00</u>