

**Fountain of the Sun Country Club**  
**Balance Sheet**  
As of March 31, 2018

	Mar 31, 18	Mar 31, 17	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	400.00	50.00
1061 · Chase Member Dues- 8223	413,419.94	368,413.03	45,006.91
1062 · Chase- Operating 9577	18,202.32	17,648.64	553.68
1063 · Chase - C.C. 0682	46,720.13	54,797.21	-8,077.08
1065 · Chase - CAN-AM 0836	907.53	1,244.73	-337.20
1066 · Chase - Reserve Savings 2205	0.17	14,606.92	-14,606.75
1067 · Chase - Contingency 2705	15,414.53	23,961.47	-8,546.94
1068 · Chase - Donations 7100	738.33	8,899.03	-8,160.70
<b>Total Checking/Savings</b>	<b>496,052.95</b>	<b>490,171.03</b>	<b>5,881.92</b>
<b>Accounts Receivable</b>			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	413.01	1,539.10	-1,126.09
1100.04 · Accts Receivable - Members	946.49	0.00	946.49
<b>Total 1100 · Accounts Receivable</b>	<b>1,359.50</b>	<b>1,539.10</b>	<b>-179.60</b>
<b>Total Accounts Receivable</b>	<b>1,359.50</b>	<b>1,539.10</b>	<b>-179.60</b>
<b>Other Current Assets</b>			
1106 · Quarterly Dues Installments	36,675.00	27,525.00	9,150.00
<b>Total Other Current Assets</b>	<b>36,675.00</b>	<b>27,525.00</b>	<b>9,150.00</b>
<b>Total Current Assets</b>	<b>534,087.45</b>	<b>519,235.13</b>	<b>14,852.32</b>
<b>Fixed Assets</b>			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	721,816.91	731,515.91	-9,699.00
1220 · Equipment	626,480.23	624,634.75	1,845.48
1225 · Furniture/Fixtures	70,071.95	111,459.88	-41,387.93
1230 · Office Equipment	21,075.59	18,904.42	2,171.17
1235 · Vehicles/Equipment G.C.	22,123.92	73,737.51	-51,613.59
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	268,943.59	21,753.63
1700 · Accumulated Depreciation	-2,220,460.55	-2,273,088.00	52,627.45
<b>Total Fixed Assets</b>	<b>2,458,604.80</b>	<b>2,482,907.59</b>	<b>-24,302.79</b>
<b>Other Assets</b>			
1110 · Pre-Paid Property Insurance	5,696.06	1,079.00	4,617.06
1114 · Pre-Paid Workers Comp.	8,059.82	12,966.96	-4,907.14
1119 · Pre-Paid Pollution Insurance	0.00	-12.71	12.71
1132 · Pre-Paid Auto Insurance	984.74	1,588.16	-603.42
1133 · Pre-Paid Liability Insurance	0.00	4,130.00	-4,130.00
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,107.88	2,131.80	-23.92
1142 · GC Diesel Fuel	1,484.41	1,142.10	342.31
1160 · Golf Shop Inventory	14,532.52	10,162.60	4,369.92
1170 · Pre-Paid Federal Income Tax	0.00	3,408.00	-3,408.00
1171 · Pre-Paid Arizona Income Tax	477.00	1,634.00	-1,157.00
<b>Total Other Assets</b>	<b>55,842.97</b>	<b>60,730.45</b>	<b>-4,887.48</b>
<b>TOTAL ASSETS</b>	<b>3,048,535.22</b>	<b>3,062,873.17</b>	<b>-14,337.95</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			

**Fountain of the Sun Country Club**  
**Balance Sheet**  
As of March 31, 2018

	Mar 31, 18	Mar 31, 17	\$ Change
2010 · Accounts Payable	1,481.66	10,211.60	-8,729.94
<b>Total Accounts Payable</b>	<b>1,481.66</b>	<b>10,211.60</b>	<b>-8,729.94</b>
<b>Other Current Liabilities</b>			
2003 · Accrue Property Tax	3,448.87	2,676.21	772.66
2009 · CAN-AM Account	907.53	1,244.73	-337.20
2012 · Gift Cert. Purchase/Redeemed	514.20	227.38	286.82
2013 · Sales Tax Golf Shop	7,396.80	10,629.29	-3,232.49
2023 · GC Palm Tree Contributions	0.00	6,344.00	-6,344.00
2025 · Golf Course Donations Fund	191.22	1,915.47	-1,724.25
2027 · Golf Course Well Repair Fund	547.00	0.00	547.00
2050 · Income Taxes Payable			
2051 · Income Tax Payable - Fed	0.00	2,675.00	-2,675.00
2052 · Income Tax Payable - State	0.00	1,070.00	-1,070.00
2053 · Income Tax Payable - Deferred	0.00	8,360.00	-8,360.00
<b>Total 2050 · Income Taxes Payable</b>	<b>0.00</b>	<b>12,105.00</b>	<b>-12,105.00</b>
2090 · S/T Cap. Lease	12,138.75	13,829.57	-1,690.82
2091 · S/T Capital Lease	8,875.44	0.00	8,875.44
2100 · Rochesters Payable	0.00	1,462.00	-1,462.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	467.50	0.00	467.50
2403 · AZ Unemployment Tax	5,240.74	0.00	5,240.74
<b>Total 2400 · Payroll Liabilities</b>	<b>5,708.24</b>	<b>0.00</b>	<b>5,708.24</b>
2782 · Def Member Fees	328,051.12	329,765.60	-1,714.48
2887 · Credit Book GS	13,519.52	6,932.01	6,587.51
9994 · Pass Member Def Fees	8,067.11	5,864.48	2,202.63
<b>Total Other Current Liabilities</b>	<b>389,365.80</b>	<b>392,995.74</b>	<b>-3,629.94</b>
<b>Total Current Liabilities</b>	<b>390,847.46</b>	<b>403,207.34</b>	<b>-12,359.88</b>
<b>Long Term Liabilities</b>			
2018 · POS Gift Card	0.00	5,589.79	-5,589.79
2490 · L/T Cap. Lease	0.00	12,140.91	-12,140.91
2491 · L/T Capital Lease	9,947.22	0.00	9,947.22
2890 · Loyalty Program Liability	0.00	-838.00	838.00
<b>Total Long Term Liabilities</b>	<b>9,947.22</b>	<b>16,892.70</b>	<b>-6,945.48</b>
<b>Total Liabilities</b>	<b>400,794.68</b>	<b>420,100.04</b>	<b>-19,305.36</b>
<b>Equity</b>			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,078,515.12	-1,094,507.55	15,992.43
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	140,577.60	151,602.62	-11,025.02
<b>Total Equity</b>	<b>2,647,740.54</b>	<b>2,642,773.13</b>	<b>4,967.41</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,048,535.22</b>	<b>3,062,873.17</b>	<b>-14,337.95</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**March 2018**

	Mar 18	Mar 17	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Total Fees</b>			
4010 · Annual Certificate Fees	20,592.24	20,205.55	386.69
4030 · Transfer Fee	0.00	100.00	-100.00
<b>Total 4000 · Total Fees</b>	20,592.24	20,305.55	286.69
<b>4100 · Total Dues</b>			
4110 · Equity Member Golf Dues	26,272.21	26,784.11	-511.90
<b>Total 4100 · Total Dues</b>	26,272.21	26,784.11	-511.90
4120 · Prem/Deluxe/Twilight Pass Incom	1,152.44	837.80	314.64
<b>4200 · Total Green Fees</b>			
4210 · Green Fees - Equity Member	1,783.00	12,078.55	-10,295.55
4220 · Green Fees - Non Member	37,771.39	33,048.29	4,723.10
<b>Total 4200 · Total Green Fees</b>	39,554.39	45,126.84	-5,572.45
<b>4239 · Contract Golf</b>			
4230 · Contract Golf - Green Fee	27,658.49	21,016.23	6,642.26
4240 · Contract Golf - Membership Dues	40.00	10.00	30.00
<b>Total 4239 · Contract Golf</b>	27,698.49	21,026.23	6,672.26
<b>4300 · Range Fees</b>			
4320 · Range Fees - Non Member	0.00	2,708.40	-2,708.40
4300 · Range Fees - Other	3,616.03	0.00	3,616.03
<b>Total 4300 · Range Fees</b>	3,616.03	2,708.40	907.63
<b>4400 · Cart Rental</b>			
4420 · Cart Rental - Non Member	0.00	1,626.00	-1,626.00
4400 · Cart Rental - Other	7,380.90	0.00	7,380.90
<b>Total 4400 · Cart Rental</b>	7,380.90	1,626.00	5,754.90
<b>4600 · Total Miscellaneous Income</b>			
4620 · C.C. Processing Fee	0.00	25.00	-25.00
4640 · Cash Over/Under.	53.91	92.50	-38.59
4650 · Interest Income	27.62	26.87	0.75
4660 · GolfNow! Barter Revenue	0.00	3,025.00	-3,025.00
4670 · Miscellaneous Income	-1,268.40	95.97	-1,364.37
<b>Total 4600 · Total Miscellaneous Income</b>	-1,186.87	3,265.34	-4,452.21
4700 · Water Reimbursement	0.00	1,150.20	-1,150.20
<b>4800 · Total Retail Sales - Golf Shop</b>			
4810 · Merchandise Sales - Golf Shop	12,645.07	13,375.02	-729.95

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**March 2018**

	Mar 18	Mar 17	\$ Change
4811 · Cost of Merchandise Sold	-7,862.59	0.00	-7,862.59
Total 4800 · Total Retail Sales - Golf Shop	4,782.48	13,375.02	-8,592.54
4900 · Restaurant Rental Income	4,889.98	3,911.98	978.00
<b>Total Income</b>	<b>134,752.29</b>	<b>140,117.47</b>	<b>-5,365.18</b>
<b>Cost of Goods Sold</b>			
5000 · COGS Merchandise Purchase	0.00	9,589.13	-9,589.13
<b>Total COGS</b>	<b>0.00</b>	<b>9,589.13</b>	<b>-9,589.13</b>
<b>Gross Profit</b>	<b>134,752.29</b>	<b>130,528.34</b>	<b>4,223.95</b>
<b>Expense</b>			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	26,293.07	28,535.78	-2,242.71
6020 · Wages - Administration	4,804.21	5,068.88	-264.67
6030 · Wages - Golf Professional	5,296.14	5,192.31	103.83
6040 · Wages - Golf Shop Assistant	6,126.68	5,437.75	688.93
6050 · Wages - Admin in Golf Shop	1,120.73	825.00	295.73
<b>Total 6000 · Total Wages - All Departments</b>	<b>43,640.83</b>	<b>45,059.72</b>	<b>-1,418.89</b>
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	3,010.75	3,333.46	-322.71
6120 · Payroll Tax - Administration	1,181.74	790.07	391.67
6130 · Payroll Tax - Golf Shop	1,322.93	1,203.09	119.84
<b>Total 6100 · Total Payroll Tax - All Departm</b>	<b>5,515.42</b>	<b>5,326.62</b>	<b>188.80</b>
6200 · Total Water - All Departments			
6210 · Water - Golf Course	225.54	263.12	-37.58
6214 · Water - Admin/GS & RL	284.42	271.48	12.94
<b>Total 6200 · Total Water - All Departments</b>	<b>509.96</b>	<b>534.60</b>	<b>-24.64</b>
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	3,875.63	3,168.84	706.79
6320 · SRP - Administration	1,313.34	1,280.28	33.06
6330 · Southwest Gas - R/L	581.52	583.77	-2.25
6340 · SRP - Golf Shop	437.76	426.75	11.01
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>6,208.25</b>	<b>5,459.64</b>	<b>748.61</b>
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	662.68	275.00	387.68
6420 · Trash Removal - Admin	225.82	186.82	39.00

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**March 2018**

	Mar 18	Mar 17	\$ Change
<b>Total 6400 · Trash Removal - All Depts</b>	888.50	461.82	426.68
<b>6500 · Phone/Internet All Departments</b>	498.55	968.44	-469.89
<b>6600 · Supplies/Tools/Special Equipmen</b>			
<b>6610 · Supplies/Tools/Special Equip GC</b>	204.30	12.96	191.34
<b>6620 · Supplies/Tools/Special Equip GS</b>	45.89	89.45	-43.56
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	250.19	102.41	147.78
<b>6700 · Equipment Repair - All Depts</b>			
<b>6710 · Equipment Repair - Club House</b>	0.00	850.00	-850.00
<b>6720 · Equipment Repair - Golf Shop</b>	0.00	27.00	-27.00
<b>6730 · Equipment Repair - R/L</b>	415.60	408.79	6.81
<b>Total 6700 · Equipment Repair - All Depts</b>	415.60	1,285.79	-870.19
<b>6800 · Activity Expense - Admin</b>	0.00	15.48	-15.48
<b>6900 · Janitorial - Administration</b>	688.80	688.80	0.00
<b>7100 · Total Maint/Repairs - All Depts</b>			
<b>7120 · Maint/Repairs - Water System</b>	4,381.98	0.00	4,381.98
<b>7130 · Maint/Repairs - Equipment</b>	703.45	2,703.69	-2,000.24
<b>7140 · Maint/Repairs - Well Pump</b>	102.98	225.65	-122.67
<b>7150 · Maint/Repairs - Grounds</b>	10.79	0.00	10.79
<b>7160 · Maint./Repair Club House</b>	1,688.53	335.00	1,353.53
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	6,887.73	3,264.34	3,623.39
<b>7200 · Insurance &amp; Workmans Comp</b>			
<b>7210 · Auto Insurance</b>	109.42	226.88	-117.46
<b>7220 · Liability Insurance</b>	0.00	590.00	-590.00
<b>7230 · Pollution Insurance</b>	0.00	498.41	-498.41
<b>7240 · Property Insurance</b>	2,323.96	2,585.22	-261.26
<b>7250 · Workmans Comp</b>	895.54	615.28	280.26
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	3,328.92	4,515.79	-1,186.87
<b>7400 · Total Fuel/Oil</b>			
<b>7410 · Unleaded Fuel</b>	0.00	387.59	-387.59
<b>7420 · Diesel Fuel</b>	0.00	831.27	-831.27
<b>7440 · Unleaded Fuel - Golf Carts</b>	568.35	147.90	420.45
<b>Total 7400 · Total Fuel/Oil</b>	568.35	1,366.76	-798.41
<b>7500 · Laundry, Linens &amp; Supplies - GC</b>	222.20	258.47	-36.27
<b>7800 · Bank Card Services</b>	1,551.31	1,388.49	162.82
<b>7900 · Printing Expense</b>	0.00	29.43	-29.43
<b>8000 · Advertising - GS</b>	0.00	37.82	-37.82
<b>8100 · Website Fees</b>	0.00	14.99	-14.99
<b>8200 · Property Taxes</b>	2,104.54	2,104.54	0.00
<b>8300 · Total Professional Services</b>			

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**March 2018**

	Mar 18	Mar 17	\$ Change
8320 · Accounting Services	892.50	125.00	767.50
<b>Total 8300 · Total Professional Services</b>	<b>892.50</b>	<b>125.00</b>	<b>767.50</b>
8400 · Office Supplies - All Depts	247.32	70.10	177.22
8500 · GolfNow! POS Service	0.00	3,025.00	-3,025.00
8520 · foreUP Software	475.00	0.00	475.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	467.13	-228.13
8620 · Leased Equipment - Admin	159.82	490.78	-330.96
8640 · Cap Lease Equip-GC-Tax & Int	222.69	0.00	222.69
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>621.51</b>	<b>957.91</b>	<b>-336.40</b>
8700 · Miscellaneous Expense			
8702 · Miscellaneous Expense - GS	395.50	0.00	395.50
<b>Total 8700 · Miscellaneous Expense</b>	<b>395.50</b>	<b>0.00</b>	<b>395.50</b>
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	0.00	120.00	-120.00
9011 · Golf Cart Rental Insurance	83.67	0.00	83.67
9020 · Golf Cart Rent Expense	6,000.00	0.00	6,000.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>6,083.67</b>	<b>120.00</b>	<b>5,963.67</b>
9500 · Income Tax Expense			
9510 · Federal Income Tax Expense	0.00	40.59	-40.59
<b>Total 9500 · Income Tax Expense</b>	<b>0.00</b>	<b>40.59</b>	<b>-40.59</b>
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	3,911.26	6,567.54	-2,656.28
9620 · Depreciation - Admin	2,767.26	2,411.40	355.86
9630 · Depreciation - Golf Shop	104.29	163.43	-59.14
<b>Total 9600 · Depreciation Expense</b>	<b>6,782.81</b>	<b>9,142.37</b>	<b>-2,359.56</b>
<b>Total Expense</b>	<b>88,777.46</b>	<b>86,364.92</b>	<b>2,412.54</b>
<b>Net Ordinary Income</b>	<b>45,974.83</b>	<b>44,163.42</b>	<b>1,811.41</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9750 · NonOperating Income			
9751 · Donations - Golf Course	-1,789.92	0.00	-1,789.92
<b>Total 9750 · NonOperating Income</b>	<b>-1,789.92</b>	<b>0.00</b>	<b>-1,789.92</b>
<b>Total Other Income</b>	<b>-1,789.92</b>	<b>0.00</b>	<b>-1,789.92</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
March 2018

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	Mar 18	Mar 17	\$ Change
Net Other Income	-1,789.92	0.00	-1,789.92
Net Income	<u>44,184.91</u>	<u>44,163.42</u>	<u>21.49</u>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2017 through March 2018

	Nov '17 - Mar 18	Nov '16 - Mar 17	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Total Fees</b>			
4010 · Annual Certificate Fees	102,581.48	84,332.00	18,249.48
4020 · Initiation Fee	0.00	5,000.00	-5,000.00
4030 · Transfer Fee	150.00	250.00	-100.00
<b>Total 4000 · Total Fees</b>	102,731.48	89,582.00	13,149.48
<b>4100 · Total Dues</b>			
4110 · Equity Member Golf Dues	130,877.41	144,397.36	-13,519.95
<b>Total 4100 · Total Dues</b>	130,877.41	144,397.36	-13,519.95
4120 · Prem/Deluxe/Twilight Pass Incom	4,986.01	3,575.58	1,410.43
<b>4200 · Total Green Fees</b>			
4210 · Green Fees - Equity Member	7,559.72	28,724.08	-21,164.36
4220 · Green Fees - Non Member	122,805.29	91,537.23	31,268.06
<b>Total 4200 · Total Green Fees</b>	130,365.01	120,261.31	10,103.70
<b>4239 · Contract Golf</b>			
4230 · Contract Golf - Green Fee	96,886.37	83,101.39	13,784.98
4240 · Contract Golf - Membership Dues	2,360.00	2,640.00	-280.00
<b>Total 4239 · Contract Golf</b>	99,246.37	85,741.39	13,504.98
<b>4300 · Range Fees</b>			
4320 · Range Fees - Non Member	0.00	10,373.70	-10,373.70
4300 · Range Fees - Other	13,012.31	0.00	13,012.31
<b>Total 4300 · Range Fees</b>	13,012.31	10,373.70	2,638.61
<b>4400 · Cart Rental</b>			
4420 · Cart Rental - Non Member	0.00	4,339.80	-4,339.80
4400 · Cart Rental - Other	21,523.89	0.00	21,523.89
<b>Total 4400 · Cart Rental</b>	21,523.89	4,339.80	17,184.09
<b>4600 · Total Miscellaneous Income</b>			
4620 · C.C. Processing Fee	725.00	1,100.00	-375.00
4640 · Cash Over/Under.	36.77	288.81	-252.04
4650 · Interest Income	142.90	132.69	10.21
4660 · GolfNow! Barter Revenue	0.00	16,950.00	-16,950.00
4670 · Miscellaneous Income	627.96	4,715.53	-4,087.57
<b>Total 4600 · Total Miscellaneous Income</b>	1,532.63	23,187.03	-21,654.40
4700 · Water Reimbursement	958.50	7,284.60	-6,326.10
<b>4800 · Total Retail Sales - Golf Shop</b>			
4810 · Merchandise Sales - Golf Shop	37,473.73	33,393.64	4,080.09



**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2017 through March 2018

	Nov '17 - Mar 18	Nov '16 - Mar 17	\$ Change
4811 · Cost of Merchandise Sold	-22,141.47	0.00	-22,141.47
4820 · Merchandise Sales - Credit Book	0.00	75.76	-75.76
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	<b>15,332.26</b>	<b>33,469.40</b>	<b>-18,137.14</b>
4900 · Restaurant Rental Income	23,471.90	22,471.90	1,000.00
<b>Total Income</b>	<b>544,037.77</b>	<b>544,684.07</b>	<b>-646.30</b>
<b>Cost of Goods Sold</b>			
5000 · COGS Merchandise Purchase	0.00	24,152.64	-24,152.64
<b>Total COGS</b>	<b>0.00</b>	<b>24,152.64</b>	<b>-24,152.64</b>
<b>Gross Profit</b>	<b>544,037.77</b>	<b>520,531.43</b>	<b>23,506.34</b>
<b>Expense</b>			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	94,280.02	106,558.88	-12,278.86
6020 · Wages - Administration	18,791.44	19,240.65	-449.21
6030 · Wages - Golf Professional	19,384.57	18,403.49	981.08
6040 · Wages - Golf Shop Assistant	20,112.89	18,780.55	1,332.34
6050 · Wages - Admin in Golf Shop	3,641.03	2,550.00	1,091.03
<b>Total 6000 · Total Wages - All Departments</b>	<b>156,209.95</b>	<b>165,533.57</b>	<b>-9,323.62</b>
6100 · Total Payroll Tax - All Department			
6110 · Payroll Tax - Golf Course	13,250.39	12,143.79	1,106.60
6120 · Payroll Tax - Administration	3,526.16	2,565.18	960.98
6130 · Payroll Tax - Golf Shop	4,627.86	4,791.14	-163.28
6100 · Total Payroll Tax - All Department - Other	0.00	0.00	0.00
<b>Total 6100 · Total Payroll Tax - All Department</b>	<b>21,404.41</b>	<b>19,500.11</b>	<b>1,904.30</b>
6200 · Total Water - All Departments			
6210 · Water - Golf Course	1,137.12	1,242.13	-105.01
6214 · Water - Admin/GS & RL	1,384.85	1,253.01	131.84
6217 · Water - Fire Hydrant Back-Up	-915.75	0.00	-915.75
<b>Total 6200 · Total Water - All Departments</b>	<b>1,606.22</b>	<b>2,495.14</b>	<b>-888.92</b>
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	18,641.23	12,037.41	6,603.82
6320 · SRP - Administration	6,394.41	6,133.85	260.56
6330 · Southwest Gas - R/L	2,721.31	2,475.95	245.36
6340 · SRP - Golf Shop	2,131.47	2,044.63	86.84
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>29,888.42</b>	<b>22,691.84</b>	<b>7,196.58</b>
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	2,596.32	1,928.96	667.36

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2017 through March 2018

	Nov '17 - Mar 18	Nov '16 - Mar 17	\$ Change
6420 · Trash Removal - Admin	824.97	440.10	384.87
<b>Total 6400 · Trash Removal - All Depts</b>	<b>3,421.29</b>	<b>2,369.06</b>	<b>1,052.23</b>
6500 · Phone/Internet All Departments	2,490.43	2,514.02	-23.59
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	1,465.99	1,932.90	-466.91
6620 · Supplies/Tools/Special Equip GS	2,838.75	1,311.03	1,527.72
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	<b>4,304.74</b>	<b>3,243.93</b>	<b>1,060.81</b>
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	1,182.11	-1,182.11
6720 · Equipment Repair - Golf Shop	0.00	87.50	-87.50
6730 · Equipment Repair - R/L	415.60	2,149.24	-1,733.64
<b>Total 6700 · Equipment Repair - All Depts</b>	<b>415.60</b>	<b>3,418.85</b>	<b>-3,003.25</b>
6800 · Activity Expense - Admin	0.00	382.66	-382.66
6900 · Janitorial - Administration	3,444.00	3,857.63	-413.63
7000 · Legal Fees	1,000.00	0.00	1,000.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	0.00	512.03	-512.03
7120 · Maint/Repairs - Water System	8,743.95	2,899.73	5,844.22
7130 · Maint/Repairs - Equipment	5,997.12	8,016.75	-2,019.63
7140 · Maint/Repairs - Well Pump	1,149.89	225.65	924.24
7150 · Maint/Repairs - Grounds	886.24	0.00	886.24
7160 · Maint./Repair Club House	8,837.98	6,053.51	2,784.47
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	<b>25,615.18</b>	<b>17,707.67</b>	<b>7,907.51</b>
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	328.26	453.84	-125.58
7220 · Liability Insurance	0.00	1,180.00	-1,180.00
7230 · Pollution Insurance	0.00	2,473.04	-2,473.04
7240 · Property Insurance	6,971.88	7,534.61	-562.73
7250 · Workmans Comp	3,917.18	2,667.92	1,249.26
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	<b>11,217.32</b>	<b>14,309.41</b>	<b>-3,092.09</b>
7300 · Total Golf Course Maintenance			
7320 · Chemicals	1,771.39	407.54	1,363.85
7330 · Fertilizer	5,116.25	4,302.38	813.87
7340 · Sand/Gravel	714.26	583.93	130.33
<b>Total 7300 · Total Golf Course Maintenance</b>	<b>7,601.90</b>	<b>5,293.85</b>	<b>2,308.05</b>
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	1,177.00	2,207.14	-1,030.14
7420 · Diesel Fuel	2,122.72	2,806.95	-684.23

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2017 through March 2018

	Nov '17 - Mar 18	Nov '16 - Mar 17	\$ Change
7430 · HY Oil /Super Plus Oil- 55 gal.	1,052.67	1,400.76	-348.09
7440 · Unleaded Fuel - Golf Carts	963.52	213.74	749.78
<b>Total 7400 · Total Fuel/Oil</b>	<b>5,315.91</b>	<b>6,628.59</b>	<b>-1,312.68</b>
7500 · Laundry, Linens & Supplies - GC	1,300.34	1,393.71	-93.37
7600 · Licenses, Dues & Fees - GC	3,618.33	3,634.33	-16.00
7700 · Postage & Delivery	235.14	517.09	-281.95
7800 · Bank Card Services	6,621.17	5,043.13	1,578.04
7900 · Printing Expense	95.34	165.44	-70.10
8000 · Advertising - GS	0.00	535.57	-535.57
8100 · Website Fees	0.00	14.99	-14.99
8200 · Property Taxes	10,522.70	10,522.70	0.00
<b>8300 · Total Professional Services</b>			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	4,117.50	2,062.50	2,055.00
<b>Total 8300 · Total Professional Services</b>	<b>9,117.50</b>	<b>7,062.50</b>	<b>2,055.00</b>
8400 · Office Supplies - All Depts	1,260.95	2,423.93	-1,162.98
8500 · GolfNow! POS Service	0.00	16,950.00	-16,950.00
8520 · foreUP Software	2,375.00	0.00	2,375.00
<b>8600 · Total Leased Equipment - All De</b>			
8610 · Leased Equipment - Golf Course	1,195.00	1,995.33	-800.33
8620 · Leased Equipment - Admin	682.09	1,147.74	-465.65
8640 · Cap Lease Equip-GC-Tax & Int	1,168.75	961.85	206.90
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>3,045.84</b>	<b>4,104.92</b>	<b>-1,059.08</b>
<b>8700 · Miscellaneous Expense</b>			
8701 · Miscellaneous Expense-Admin	729.40	0.00	729.40
8702 · Miscellaneous Expense - GS	1,360.11	0.00	1,360.11
8700 · Miscellaneous Expense - Other	0.00	288.00	-288.00
<b>Total 8700 · Miscellaneous Expense</b>	<b>2,089.51</b>	<b>288.00</b>	<b>1,801.51</b>
<b>9000 · Total Golf Cart Repair/Rental</b>			
9010 · Golf Cart Repair	36.90	573.73	-536.83
9011 · Golf Cart Rental Insurance	418.35	0.00	418.35
9020 · Golf Cart Rent Expense	9,000.00	0.00	9,000.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>9,455.25</b>	<b>573.73</b>	<b>8,881.52</b>
<b>9500 · Income Tax Expense</b>			
9510 · Federal Income Tax Expense	0.00	40.59	-40.59
<b>Total 9500 · Income Tax Expense</b>	<b>0.00</b>	<b>40.59</b>	<b>-40.59</b>
<b>9600 · Depreciation Expense</b>			
9610 · Depreciation - Golf Course	19,556.30	32,837.70	-13,281.40

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2017 through March 2018

	Nov '17 - Mar 18	Nov '16 - Mar 17	\$ Change
9620 · Depreciation - Admin	13,836.30	12,057.00	1,779.30
9630 · Depreciation - Golf Shop	521.45	817.15	-295.70
<b>Total 9600 · Depreciation Expense</b>	33,914.05	45,711.85	-11,797.80
<b>Total Expense</b>	357,586.49	368,928.81	-11,342.32
<b>Net Ordinary Income</b>	186,451.28	151,602.62	34,848.66
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9750 · NonOperating Income			
9751 · Donations - Golf Course	0.00	0.00	0.00
9752 · Donations - Well Repair	12,070.00	0.00	12,070.00
<b>Total 9750 · NonOperating Income</b>	12,070.00	0.00	12,070.00
<b>Total Other Income</b>	12,070.00	0.00	12,070.00
<b>Other Expense</b>			
9775 · NonOperating Expense			
9776 · Disposal of Fixed Assets	57,943.68	0.00	57,943.68
<b>Total 9775 · NonOperating Expense</b>	57,943.68	0.00	57,943.68
<b>Total Other Expense</b>	57,943.68	0.00	57,943.68
<b>Net Other Income</b>	-45,873.68	0.00	-45,873.68
<b>Net Income</b>	<b>140,577.60</b>	<b>151,602.62</b>	<b>-11,025.02</b>

**Fountain of the Sun Country Club**  
**Statement of Cash Flows**  
 March 2018

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	<b>Mar 18</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	44,184.91
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-545.92
2010 · Accounts Payable	2,836.31
2003 · Accrue Property Tax	2,104.54
2012 · Gift Cert. Purchase/Redeemed	141.65
2013 · Sales Tax Golf Shop	1,716.90
2025 · Golf Course Donations Fund	191.22
2027 · Golf Course Well Repair Fund	547.00
2090 · S/T Cap. Lease	-1,182.73
2100 · Rochesters Payable	-426.00
2400 · Payroll Liabilities:2401 · Federal 941/940	136.72
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	1,533.39
2782 · Def Member Fees	-46,864.45
2887 · Credit Book GS	-4,020.98
9994 · Pass Member Def Fees	-1,152.44
<b>Net cash provided by Operating Activities</b>	<b>-799.88</b>
<b>INVESTING ACTIVITIES</b>	
1700 · Accumulated Depreciation	6,782.81
1110 · Pre-Paid Property Insurance	-212.62
1114 · Pre-Paid Workers Comp.	895.54
1132 · Pre-Paid Auto Insurance	109.42
1141 · GC Unlead Fuel Inventory	-378.88
1142 · GC Diesel Fuel	-981.95
1160 · Golf Shop Inventory	5,942.80
1170 · Pre-Paid Federal Income Tax	2,680.00
<b>Net cash provided by Investing Activities</b>	<b>14,837.12</b>
<b>FINANCING ACTIVITIES</b>	
2491 · L/T Capital Lease	-739.62
<b>Net cash provided by Financing Activities</b>	<b>-739.62</b>
<b>Net cash increase for period</b>	<b>13,297.62</b>
<b>Cash at beginning of period</b>	<b>482,755.33</b>
<b>Cash at end of period</b>	<b><u>496,052.95</u></b>

**Fountain of the Sun Country Club**  
**Statement of Cash Flows**  
November 2017 through March 2018

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Nov '17 - Mar 18

<b>OPERATING ACTIVITIES</b>	
Net Income	140,577.60
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-29.61
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-805.18
1106 · Quarterly Dues Installments	16,925.00
2010 · Accounts Payable	-7,179.24
2003 · Accrue Property Tax	-1,646.51
2009 · CAN-AM Account	-337.20
2012 · Gift Cert. Purchase/Redeemed	408.20
2013 · Sales Tax Golf Shop	6,644.73
2025 · Golf Course Donations Fund	-1,601.29
2027 · Golf Course Well Repair Fund	547.00
2090 · S/T Cap. Lease	-1,690.82
2400 · Payroll Liabilities:2401 · Federal 941/940	464.12
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	5,204.26
2782 · Def Member Fees	-190,963.89
2887 · Credit Book GS	1,871.07
9994 · Pass Member Def Fees	3,035.74
<b>Net cash provided by Operating Activities</b>	<b>-28,576.02</b>
<b>INVESTING ACTIVITIES</b>	
1220 · Equipment	-60,841.99
1225 · Furniture/Fixtures	40,744.63
1230 · Office Equipment	-0.39
1235 · Vehicles/Equipment G.C.	20,100.00
1620 · Pump Station-Lake	-463.15
1700 · Accumulated Depreciation	8,083.73
1110 · Pre-Paid Property Insurance	-5,696.06
1114 · Pre-Paid Workers Comp.	-2,484.82
1132 · Pre-Paid Auto Insurance	-984.74
1141 · GC Unlead Fuel Inventory	-644.48
1142 · GC Diesel Fuel	-851.95
1160 · Golf Shop Inventory	-268.21
1170 · Pre-Paid Federal Income Tax	2,680.00
<b>Net cash provided by Investing Activities</b>	<b>-627.43</b>
<b>FINANCING ACTIVITIES</b>	
2490 · L/T Cap. Lease	-4,167.53
2491 · L/T Capital Lease	-3,698.10
<b>Net cash provided by Financing Activities</b>	<b>-7,865.63</b>
<b>Net cash increase for period</b>	<b>-37,069.08</b>
<b>Cash at beginning of period</b>	<b>533,122.03</b>
<b>Cash at end of period</b>	<b><u>496,052.95</u></b>

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Total Departments**  
**March 2018**

	Mar 18	Budget	Nov '17 - Mar 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Total Fees	20,592.24	20,304.00	102,731.48	101,520.00	243,650.00
4100 · Total Dues	26,272.21	25,683.00	130,877.41	128,415.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,152.44	958.00	4,986.01	4,794.00	11,500.00
4200 · Total Green Fees	39,554.39	20,625.00	130,365.01	103,125.00	165,000.00
4239 · Contract Golf	27,698.49	13,428.00	99,246.37	67,144.00	94,000.00
4300 · Range Fees	3,616.03	1,208.00	13,012.31	6,044.00	14,500.00
4400 · Cart Rental	7,380.90	1,000.00	21,523.89	5,000.00	12,000.00
4600 · Total Miscellaneous Income	-1,186.87	334.00	1,532.63	1,670.00	4,000.00
4700 · Water Reimbursement	0.00	1,275.00	958.50	6,375.00	15,300.00
4800 · Total Retail Sales - Golf Shop	4,782.48	2,093.00	15,332.26	11,509.00	15,000.00
4900 · Restaurant Rental Income	4,889.98	4,890.00	23,471.90	24,450.00	29,340.00
<b>Total Income</b>	134,752.29	91,798.00	544,037.77	460,046.00	912,490.00
<b>Gross Profit</b>	134,752.29	91,798.00	544,037.77	460,046.00	912,490.00
<b>Expense</b>					
6000 · Total Wages - All Departments	43,640.83	32,365.00	156,209.95	161,825.00	388,378.00
6100 · Total Payroll Tax - All Departm	5,515.42	3,237.00	21,404.41	16,185.00	38,839.00
6200 · Total Water - All Departments	509.96	409.00	1,606.22	2,045.00	4,900.00
6300 · Total Gas/Electric-All Depts	6,208.25	7,417.00	29,888.42	37,085.00	89,000.00
6400 · Trash Removal - All Depts	888.50	458.00	3,421.29	2,290.00	5,500.00
6500 · Phone/Internet All Departments	498.55	500.00	2,490.43	2,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	250.19	833.00	4,304.74	4,165.00	10,000.00
6700 · Equipment Repair - All Depts	415.60	875.00	415.60	4,375.00	10,500.00
6900 · Janitorial - Administration	688.80	750.00	3,444.00	3,750.00	9,000.00
7000 · Legal Fees	0.00	250.00	1,000.00	1,250.00	3,000.00
7100 · Total Maint/Repairs - All Depts	6,887.73	7,080.00	25,615.18	35,400.00	84,956.00
7200 · Insurance & Workmans Comp	3,328.92	7,175.17	11,217.32	19,873.81	42,094.00
7300 · Total Golf Course Maintenance	0.00	16,500.00	7,601.90	22,500.00	53,000.00
7400 · Total Fuel/Oil	568.35	1,667.00	5,315.91	8,335.00	20,000.00
7500 · Laundry, Linens & Supplies - GC	222.20	250.00	1,300.34	1,250.00	3,000.00
7600 · Licenses, Dues & Fees - GC	0.00	375.00	3,618.33	1,875.00	4,500.00

	Mar 18	Budget	Nov '17 - Mar 18	YTD Budget	Annual Budget
7700 · Postage & Delivery	0.00	83.00	235.14	415.00	1,000.00
7800 · Bank Card Services	1,551.31	833.00	6,621.17	4,169.00	10,000.00
7900 · Printing Expense	0.00	33.00	95.34	165.00	400.00
8000 · Advertising - GS	0.00	84.00	0.00	412.00	1,000.00
8050 · Activities	0.00	42.00	0.00	206.00	500.00
8200 · Property Taxes	2,104.54	2,000.00	10,522.70	10,000.00	24,000.00
8300 · Total Professional Services	892.50	625.00	9,117.50	8,129.00	12,500.00
8400 · Office Supplies - All Depts	247.32	600.00	1,260.95	3,000.00	7,200.00
8520 · foreUP Software	475.00	507.00	2,375.00	2,536.00	6,085.00
8600 · Total Leased Equipment - All De	621.51	784.00	3,045.84	3,920.00	9,400.00
8700 · Miscellaneous Expense	395.50	209.00	2,089.51	1,041.00	2,500.00
9000 · Total Golf Cart Repair/Rental	6,083.67	1,833.00	9,455.25	9,169.00	22,000.00
9500 · Income Tax Expense	0.00	333.00	0.00	1,665.00	4,000.00
9600 · Depreciation Expense	6,782.81	9,666.00	33,914.05	48,330.00	116,000.00
<b>Total Expense</b>	<b>88,777.46</b>	<b>97,773.17</b>	<b>357,586.49</b>	<b>417,860.81</b>	<b>989,252.00</b>
<b>Net Ordinary Income</b>	<b>45,974.83</b>	<b>-5,975.17</b>	<b>186,451.28</b>	<b>42,185.19</b>	<b>-76,762.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
9750 · NonOperating Income	-1,789.92		12,070.00		
<b>Total Other Income</b>	<b>-1,789.92</b>		<b>12,070.00</b>		
<b>Other Expense</b>					
9775 · NonOperating Expense	0.00	0.00	57,943.68	57,944.00	57,944.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>57,943.68</b>	<b>57,944.00</b>	<b>57,944.00</b>
<b>Net Other Income</b>	<b>-1,789.92</b>	<b>0.00</b>	<b>-45,873.68</b>	<b>-57,944.00</b>	<b>-57,944.00</b>
<b>Net Income</b>	<b>44,184.91</b>	<b>-5,975.17</b>	<b>140,577.60</b>	<b>-15,758.81</b>	<b>-134,706.00</b>



**Fountain of the Sun Country Club**  
**Profit & Loss Admin Cost Center**  
**March 2018**

	Mar 18	Budget	Nov '17 - Mar 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000 · Total Fees</b>					
4010 · Annual Certificate Fees	20,592.24	20,179.00	102,581.48	100,895.00	242,150.00
4020 · Initiation Fee	0.00	83.00	0.00	415.00	1,000.00
4030 · Transfer Fee	0.00	42.00	150.00	210.00	500.00
<b>Total 4000 · Total Fees</b>	20,592.24	20,304.00	102,731.48	101,520.00	243,650.00
<b>4100 · Total Dues</b>					
4110 · Equity Member Golf Dues	26,272.21	25,683.00	130,877.41	128,415.00	308,200.00
<b>Total 4100 · Total Dues</b>	26,272.21	25,683.00	130,877.41	128,415.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,152.44	958.00	4,986.01	4,794.00	11,500.00
<b>4200 · Total Green Fees</b>					
4210 · Green Fees - Equity Member	1,783.00	3,125.00	7,559.72	15,625.00	25,000.00
4220 · Green Fees - Non Member	37,771.39	17,500.00	122,805.29	87,500.00	140,000.00
<b>Total 4200 · Total Green Fees</b>	39,554.39	20,625.00	130,365.01	103,125.00	165,000.00
<b>4239 · Contract Golf</b>					
4230 · Contract Golf - Green Fee	27,658.49	13,000.00	96,886.37	65,000.00	91,000.00
4240 · Contract Golf - Membership Dues	40.00	428.00	2,360.00	2,144.00	3,000.00
<b>Total 4239 · Contract Golf</b>	27,698.49	13,428.00	99,246.37	67,144.00	94,000.00
4300 · Range Fees	3,616.03	1,208.00	13,012.31	6,044.00	14,500.00
4400 · Cart Rental	7,380.90	1,000.00	21,523.89	5,000.00	12,000.00
<b>4600 · Total Miscellaneous Income</b>					
4620 · C.C. Processing Fee	0.00	142.00	725.00	710.00	1,700.00
4640 · Cash Over/Under.	53.91		36.77		
4650 · Interest Income	27.62	25.00	142.90	125.00	300.00
4670 · Miscellaneous Income	-1,268.40	167.00	627.96	835.00	2,000.00
<b>Total 4600 · Total Miscellaneous Income</b>	-1,186.87	334.00	1,532.63	1,670.00	4,000.00
4700 · Water Reimbursement	0.00	1,275.00	958.50	6,375.00	15,300.00
<b>4800 · Total Retail Sales - Golf Shop</b>					
4810 · Merchandise Sales - Golf Shop	12,645.07	6,000.00	37,473.73	33,000.00	43,000.00
4811 · Cost of Merchandise Sold	-7,862.59	-3,907.00	-22,141.47	-21,491.00	-28,000.00
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	4,782.48	2,093.00	15,332.26	11,509.00	15,000.00
4900 · Restaurant Rental Income	4,889.98	4,890.00	23,471.90	24,450.00	29,340.00
<b>Total Income</b>	134,752.29	91,798.00	544,037.77	460,046.00	912,490.00
<b>Gross Profit</b>	134,752.29	91,798.00	544,037.77	460,046.00	912,490.00
<b>Expense</b>					

	Mar 18	Budget	Nov '17 - Mar 18	YTD Budget	Annual Budget
<b>6000 · Total Wages - All Departments</b>					
6020 · Wages - Administration	4,804.21	2,849.00	18,791.44	15,175.00	38,369.00
<b>Total 6000 · Total Wages - All Departments</b>	4,804.21	2,849.00	18,791.44	15,175.00	38,369.00
<b>6100 · Total Payroll Tax - All Departm</b>					
6120 · Payroll Tax - Administration	1,181.74	295.00	3,526.16	1,562.00	3,881.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	1,181.74	295.00	3,526.16	1,562.00	3,881.00
<b>6200 · Total Water - All Departments</b>					
6214 · Water - Admin/GS & RL	284.42	192.00	1,384.85	960.00	2,300.00
<b>Total 6200 · Total Water - All Departments</b>	284.42	192.00	1,384.85	960.00	2,300.00
<b>6300 · Total Gas/Electric-All Depts</b>					
6320 · SRP - Administration	1,313.34	1,500.00	6,394.41	7,500.00	18,000.00
6330 · Southwest Gas - R/L	581.52	500.00	2,721.31	2,500.00	6,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	1,894.86	2,000.00	9,115.72	10,000.00	24,000.00
<b>6400 · Trash Removal - All Depts</b>					
6420 · Trash Removal - Admin	225.82	125.00	824.97	625.00	1,500.00
<b>Total 6400 · Trash Removal - All Depts</b>	225.82	125.00	824.97	625.00	1,500.00
<b>6500 · Phone/Internet All Departments</b>	498.55	500.00	2,490.43	2,500.00	6,000.00
<b>6700 · Equipment Repair - All Depts</b>					
6710 · Equipment Repair - Club House	0.00	375.00	0.00	1,875.00	4,500.00
6730 · Equipment Repair - R/L	415.60	417.00	415.60	2,085.00	5,000.00
<b>Total 6700 · Equipment Repair - All Depts</b>	415.60	792.00	415.60	3,960.00	9,500.00
<b>6900 · Janitorial - Administration</b>	688.80	750.00	3,444.00	3,750.00	9,000.00
<b>7000 · Legal Fees</b>	0.00	250.00	1,000.00	1,250.00	3,000.00
<b>7100 · Total Maint/Repairs - All Depts</b>					
7160 · Maint./Repair Club House	1,688.53	1,167.00	8,837.98	5,835.00	14,000.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	1,688.53	1,167.00	8,837.98	5,835.00	14,000.00
<b>7200 · Insurance &amp; Workmans Comp</b>					
7210 · Auto Insurance	109.42	109.42	328.26	547.06	1,313.00
7220 · Liability Insurance	0.00	231.25	0.00	1,156.25	2,775.00
7230 · Pollution Insurance	0.00	4,000.00	0.00	4,000.00	4,000.00
7240 · Property Insurance	2,323.96	2,301.00	6,971.88	11,503.00	27,604.00
7250 · Workmans Comp	895.54	533.50	3,917.18	2,667.50	6,402.00
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	3,328.92	7,175.17	11,217.32	19,873.81	42,094.00
<b>7700 · Postage &amp; Delivery</b>	0.00	83.00	235.14	415.00	1,000.00
<b>7800 · Bank Card Services</b>	1,551.31	833.00	6,621.17	4,169.00	10,000.00
<b>7900 · Printing Expense</b>	0.00	33.00	95.34	165.00	400.00

	Mar 18	Budget	Nov '17 - Mar 18	YTD Budget	Annual Budget
8200 · Property Taxes	2,104.54	2,000.00	10,522.70	10,000.00	24,000.00
8300 · Total Professional Services					
8315 · Reserve Study	0.00	42.00	0.00	210.00	500.00
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	892.50	583.00	4,117.50	2,919.00	7,000.00
Total 8300 · Total Professional Services	892.50	625.00	9,117.50	8,129.00	12,500.00
8400 · Office Supplies - All Depts	247.32	600.00	1,260.95	3,000.00	7,200.00
8520 · foreUP Software	475.00	507.00	2,375.00	2,536.00	6,085.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	159.82	242.00	682.09	1,210.00	2,900.00
Total 8600 · Total Leased Equipment - All De	159.82	242.00	682.09	1,210.00	2,900.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	0.00	167.00	729.40	835.00	2,000.00
Total 8700 · Miscellaneous Expense	0.00	167.00	729.40	835.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	300.00	0.00	1,500.00	3,600.00
9520 · Arizona Income Tax Expense	0.00	33.00	0.00	165.00	400.00
Total 9500 · Income Tax Expense	0.00	333.00	0.00	1,665.00	4,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,767.26	2,416.00	13,836.30	12,080.00	29,000.00
Total 9600 · Depreciation Expense	2,767.26	2,416.00	13,836.30	12,080.00	29,000.00
Total Expense	23,209.20	23,934.17	106,524.06	109,694.81	252,729.00
Net Ordinary Income	111,543.09	67,863.83	437,513.71	350,351.19	659,761.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9751 · Donations - Golf Course	-1,789.92		0.00		
9752 · Donations - Well Repair	0.00		12,070.00		
Total 9750 · NonOperating Income	-1,789.92		12,070.00		
Total Other Income	-1,789.92		12,070.00		
Net Other Income	-1,789.92		12,070.00		
Net Income	<b>109,753.17</b>	<b>67,863.83</b>	<b>449,583.71</b>	<b>350,351.19</b>	<b>659,761.00</b>

Fountain of the Sun Country Club  
**Profit & Loss Budget Performance Golf Course**

March 2018

	Mar 18	Budget	Nov '17 - Mar 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Expense</b>					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	26,293.07	21,927.00	94,280.02	109,635.00	263,126.00
<b>Total 6000 · Total Wages - All Departments</b>	26,293.07	21,927.00	94,280.02	109,635.00	263,126.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	3,010.75	2,193.00	13,250.39	10,965.00	26,313.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	3,010.75	2,193.00	13,250.39	10,965.00	26,313.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	225.54	217.00	1,137.12	1,085.00	2,600.00
6217 · Water - Fire Hydrant Back-Up	0.00	0.00	-915.75	0.00	0.00
<b>Total 6200 · Total Water - All Departments</b>	225.54	217.00	221.37	1,085.00	2,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	3,875.63	4,917.00	18,641.23	24,585.00	59,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	3,875.63	4,917.00	18,641.23	24,585.00	59,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	662.68	333.00	2,596.32	1,665.00	4,000.00
<b>Total 6400 · Trash Removal - All Depts</b>	662.68	333.00	2,596.32	1,665.00	4,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	204.30	750.00	1,465.99	3,750.00	9,000.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	204.30	750.00	1,465.99	3,750.00	9,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	500.00	0.00	2,500.00	6,000.00
7120 · Maint/Repairs - Water System	4,381.98	1,500.00	8,743.95	7,500.00	18,000.00
7130 · Maint/Repairs - Equipment	703.45	2,250.00	5,997.12	11,250.00	27,000.00
7140 · Maint/Repairs - Well Pump	102.98	1,413.00	1,149.89	7,065.00	16,956.00
7150 · Maint/Repairs - Grounds	10.79	250.00	886.24	1,250.00	3,000.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	5,199.20	5,913.00	16,777.20	29,565.00	70,956.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	0.00	292.00	1,771.39	1,460.00	3,500.00
7330 · Fertilizer	0.00	833.00	5,116.25	4,165.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	714.26	1,875.00	4,500.00
7350 · Tree Care	0.00	15,000.00	0.00	15,000.00	15,000.00
<b>Total 7300 · Total Golf Course Maintenance</b>	0.00	16,500.00	7,601.90	22,500.00	53,000.00

	Mar 18	Budget	Nov '17 - Mar 18	YTD Budget	Annual Budget
<b>7400 · Total Fuel/Oil</b>					
7410 · Unleaded Fuel	0.00	583.00	1,177.00	2,915.00	7,000.00
7420 · Diesel Fuel	0.00	792.00	2,122.72	3,960.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	167.00	1,052.67	835.00	2,000.00
<b>Total 7400 · Total Fuel/Oil</b>	0.00	1,542.00	4,352.39	7,710.00	18,500.00
<b>7500 · Laundry, Linens &amp; Supplies - GC</b>	222.20	250.00	1,300.34	1,250.00	3,000.00
<b>7600 · Licenses, Dues &amp; Fees - GC</b>	0.00	375.00	3,618.33	1,875.00	4,500.00
<b>8600 · Total Leased Equipment - All De</b>					
8610 · Leased Equipment - Golf Course	239.00	250.00	1,195.00	1,250.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	222.69	292.00	1,168.75	1,460.00	3,500.00
<b>Total 8600 · Total Leased Equipment - All De</b>	461.69	542.00	2,363.75	2,710.00	6,500.00
<b>9600 · Depreciation Expense</b>					
9610 · Depreciation - Golf Course	3,911.26	7,083.00	19,556.30	35,415.00	85,000.00
<b>Total 9600 · Depreciation Expense</b>	3,911.26	7,083.00	19,556.30	35,415.00	85,000.00
<b>Total Expense</b>	44,066.32	62,542.00	186,025.53	252,710.00	605,495.00
<b>Net Ordinary Income</b>	-44,066.32	-62,542.00	-186,025.53	-252,710.00	-605,495.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9775 · NonOperating Expense					
9776 · Disposal of Fixed Assets	0.00	0.00	57,943.68	57,944.00	57,944.00
<b>Total 9775 · NonOperating Expense</b>	0.00	0.00	57,943.68	57,944.00	57,944.00
<b>Total Other Expense</b>	0.00	0.00	57,943.68	57,944.00	57,944.00
<b>Net Other Income</b>	0.00	0.00	-57,943.68	-57,944.00	-57,944.00
<b>Net Income</b>	<b>-44,066.32</b>	<b>-62,542.00</b>	<b>-243,969.21</b>	<b>-310,654.00</b>	<b>-663,439.00</b>

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Golf Shop**  
**March 2018**

	Mar 18	Budget	Nov '17 - Mar 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Expense</b>					
<b>6000 · Total Wages - All Departments</b>					
6030 · Wages - Golf Professional	5,296.14	3,827.00	19,384.57	19,135.00	45,926.00
6040 · Wages - Golf Shop Assistant	6,126.68	2,212.00	20,112.89	11,060.00	26,541.00
6050 · Wages - Admin in Golf Shop	1,120.73	1,550.00	3,641.03	6,820.00	14,416.00
<b>Total 6000 · Total Wages - All Departments</b>	12,543.55	7,589.00	43,138.49	37,015.00	86,883.00
<b>6100 · Total Payroll Tax - All Departm</b>					
6130 · Payroll Tax - Golf Shop	1,322.93	749.00	4,627.86	3,658.00	8,645.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	1,322.93	749.00	4,627.86	3,658.00	8,645.00
<b>6300 · Total Gas/Electric-All Depts</b>					
6340 · SRP - Golf Shop	437.76	500.00	2,131.47	2,500.00	6,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	437.76	500.00	2,131.47	2,500.00	6,000.00
<b>6600 · Supplies/Tools/Special Equipmen</b>					
6620 · Supplies/Tools/Special Equip GS	45.89	83.00	2,838.75	415.00	1,000.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	45.89	83.00	2,838.75	415.00	1,000.00
<b>6700 · Equipment Repair - All Depts</b>					
6720 · Equipment Repair - Golf Shop	0.00	83.00	0.00	415.00	1,000.00
<b>Total 6700 · Equipment Repair - All Depts</b>	0.00	83.00	0.00	415.00	1,000.00
<b>7400 · Total Fuel/Oil</b>					
7440 · Unleaded Fuel - Golf Carts	568.35	125.00	963.52	625.00	1,500.00
<b>Total 7400 · Total Fuel/Oil</b>	568.35	125.00	963.52	625.00	1,500.00
<b>8000 · Advertising - GS</b>	0.00	84.00	0.00	412.00	1,000.00
<b>8050 · Activities</b>	0.00	42.00	0.00	206.00	500.00
<b>8700 · Miscellaneous Expense</b>					
8702 · Miscellaneous Expense - GS	395.50	42.00	1,360.11	206.00	500.00
<b>Total 8700 · Miscellaneous Expense</b>	395.50	42.00	1,360.11	206.00	500.00
<b>9000 · Total Golf Cart Repair/Rental</b>					
9010 · Golf Cart Repair	0.00	42.00	36.90	210.00	500.00
9011 · Golf Cart Rental Insurance	83.67	83.00	418.35	419.00	1,000.00
9020 · Golf Cart Rent Expense	6,000.00	1,708.00	9,000.00	8,540.00	20,500.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	6,083.67	1,833.00	9,455.25	9,169.00	22,000.00
<b>9600 · Depreciation Expense</b>					
9630 · Depreciation - Golf Shop	104.29	167.00	521.45	835.00	2,000.00
<b>Total 9600 · Depreciation Expense</b>	104.29	167.00	521.45	835.00	2,000.00

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	<b>Mar 18</b>	<b>Budget</b>	<b>Nov '17 - Mar 18</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
<b>Total Expense</b>	21,501.94	11,297.00	65,036.90	55,456.00	131,028.00
<b>Net Ordinary Income</b>	-21,501.94	-11,297.00	-65,036.90	-55,456.00	-131,028.00
<b>Net Income</b>	<u>-21,501.94</u>	<u>-11,297.00</u>	<u>-65,036.90</u>	<u>-55,456.00</u>	<u>-131,028.00</u>