

Fountain of the Sun Country Club
Balance Sheet
As of February 28, 2018

	Feb 28, 18	Feb 28, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	400.00	50.00
1061 · Chase Member Dues- 8223	417,758.73	374,179.82	43,578.91
1062 · Chase- Operating 9577	29,144.24	44,538.94	-15,394.70
1063 · Chase - C.C. 0682	20,386.51	17,940.66	2,445.85
1065 · Chase - CAN-AM 0836	907.53	1,444.73	-537.20
1066 · Chase - Reserve Savings 2205	0.17	13,606.56	-13,606.39
1067 · Chase - Contingency 2705	11,048.17	19,168.54	-8,120.37
1068 · Chase - Donations 7100	2,859.98	7,898.66	-5,038.68
Total Checking/Savings	482,755.33	479,377.91	3,377.42
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	413.01	1,246.04	-833.03
1100.04 · Accts Receivable - Members	400.57	0.00	400.57
Total 1100 · Accounts Receivable	813.58	1,246.04	-432.46
Total Accounts Receivable	813.58	1,246.04	-432.46
Other Current Assets			
1106 · Quarterly Dues Installments	36,675.00	27,525.00	9,150.00
Total Other Current Assets	36,675.00	27,525.00	9,150.00
Total Current Assets	520,243.91	508,148.95	12,094.96
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	721,816.91	731,515.91	-9,699.00
1220 · Equipment	626,480.23	624,634.75	1,845.48
1225 · Furniture/Fixtures	70,071.95	111,459.88	-41,387.93
1230 · Office Equipment	21,075.59	18,904.42	2,171.17
1235 · Vehicles/Equipment G.C.	22,123.92	73,737.51	-51,613.59
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	290,697.22	268,943.59	21,753.63
1700 · Accumulated Depreciation	-2,213,677.74	-2,263,945.63	50,267.89
Total Fixed Assets	2,465,387.61	2,492,049.96	-26,662.35
Other Assets			
1110 · Pre-Paid Property Insurance	5,483.44	1,926.89	3,556.55
1114 · Pre-Paid Workers Comp.	8,955.36	4,922.24	4,033.12
1119 · Pre-Paid Pollution Insurance	0.00	485.70	-485.70
1132 · Pre-Paid Auto Insurance	1,094.16	1,815.04	-720.88
1133 · Pre-Paid Liability Insurance	0.00	4,720.00	-4,720.00
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	1,729.00	1,382.10	346.90
1142 · GC Diesel Fuel	502.46	1,055.72	-553.26
1160 · Golf Shop Inventory	20,475.32	15,766.40	4,708.92
1170 · Pre-Paid Federal Income Tax	2,680.00	3,408.00	-728.00
1171 · Pre-Paid Arizona Income Tax	477.00	1,364.00	-887.00
Total Other Assets	63,897.28	59,346.63	4,550.65
TOTAL ASSETS	3,049,528.80	3,059,545.54	-10,016.74
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			

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2010 · Accounts Payable	-1,354.65	3,336.48	-4,691.13
Total Accounts Payable	-1,354.65	3,336.48	-4,691.13
Other Current Liabilities			
2003 · Accrue Property Tax	1,344.33	571.67	772.66
2009 · CAN-AM Account	907.53	1,444.73	-537.20
2012 · Gift Cert. Purchase/Redeemed	372.55	299.38	73.17
2013 · Sales Tax Golf Shop	5,679.90	4,902.71	777.19
2023 · GC Palm Tree Contributions	0.00	6,219.00	-6,219.00
2025 · Golf Course Donations Fund	0.00	1,454.66	-1,454.66
2050 · Income Taxes Payable			
2051 · Income Tax Payable - Fed	0.00	2,675.00	-2,675.00
2052 · Income Tax Payable - State	0.00	1,070.00	-1,070.00
2053 · Income Tax Payable - Deferred	0.00	8,360.00	-8,360.00
Total 2050 · Income Taxes Payable	0.00	12,105.00	-12,105.00
2090 · S/T Cap. Lease	13,321.48	14,947.32	-1,625.84
2091 · S/T Capital Lease	8,875.44	0.00	8,875.44
2100 · Rochesters Payable	426.00	1,302.00	-876.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	330.78	0.00	330.78
2403 · AZ Unemployment Tax	3,707.35	3,880.64	-173.29
Total 2400 · Payroll Liabilities	4,038.13	3,880.64	157.49
2782 · Def Member Fees	374,915.57	376,755.26	-1,839.69
2887 · Credit Book GS	17,540.50	10,638.62	6,901.88
9994 · Pass Member Def Fees	9,219.55	6,146.98	3,072.57
Total Other Current Liabilities	436,640.98	440,667.97	-4,026.99
Total Current Liabilities	435,286.33	444,004.45	-8,718.12
Long Term Liabilities			
2018 · POS Gift Card	0.00	5,628.47	-5,628.47
2490 · L/T Cap. Lease	0.00	12,140.91	-12,140.91
2491 · L/T Capital Lease	10,686.84	0.00	10,686.84
2890 · Loyalty Program Liability	0.00	-838.00	838.00
Total Long Term Liabilities	10,686.84	16,931.38	-6,244.54
Total Liabilities	445,973.17	460,935.83	-14,962.66
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,078,515.12	-1,094,507.55	15,992.43
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	96,392.69	107,439.20	-11,046.51
Total Equity	2,603,555.63	2,598,609.71	4,945.92
TOTAL LIABILITIES & EQUITY	3,049,528.80	3,059,545.54	-10,016.74

Fountain of the Sun Country Club
Profit & Loss
February 2018

	Feb 18	Feb 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	20,592.24	15,250.59	5,341.65
4020 · Initiation Fee	0.00	5,000.00	-5,000.00
Total 4000 · Total Fees	20,592.24	20,250.59	341.65
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,272.20	26,843.81	-571.61
Total 4100 · Total Dues	26,272.20	26,843.81	-571.61
4120 · Prem/Deluxe/Twilight Pass Incom	1,152.44	768.37	384.07
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	1,817.00	7,204.00	-5,387.00
4220 · Green Fees - Non Member	29,452.83	23,987.86	5,464.97
Total 4200 · Total Green Fees	31,269.83	31,191.86	77.97
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	22,366.05	19,298.35	3,067.70
4240 · Contract Golf - Membership Dues	230.00	320.00	-90.00
Total 4239 · Contract Golf	22,596.05	19,618.35	2,977.70
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	2,464.20	-2,464.20
4300 · Range Fees - Other	3,627.98	0.00	3,627.98
Total 4300 · Range Fees	3,627.98	2,464.20	1,163.78
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	1,078.05	-1,078.05
4400 · Cart Rental - Other	5,920.98	0.00	5,920.98
Total 4400 · Cart Rental	5,920.98	1,078.05	4,842.93
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	290.00	235.00	55.00
4640 · Cash Over/Under.	-4.06	35.06	-39.12
4650 · Interest Income	25.86	24.21	1.65
4660 · GolfNow! Barter Revenue	0.00	2,250.00	-2,250.00
4670 · Miscellaneous Income	36.77	232.94	-196.17
Total 4600 · Total Miscellaneous Income	348.57	2,777.21	-2,428.64
4700 · Water Reimbursement	-766.80	1,533.60	-2,300.40
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	6,233.69	6,788.91	-555.22

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4811 · Cost of Merchandise Sold	-3,552.79	0.00	-3,552.79
Total 4800 · Total Retail Sales - Golf Shop	2,680.90	6,788.91	-4,108.01
4900 · Restaurant Rental Income	4,889.98	3,889.98	1,000.00
Total Income	118,584.37	117,204.93	1,379.44
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	4,150.44	-4,150.44
Total COGS	0.00	4,150.44	-4,150.44
Gross Profit	118,584.37	113,054.49	5,529.88
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	16,468.49	19,558.38	-3,089.89
6020 · Wages - Administration	3,169.65	3,341.50	-171.85
6030 · Wages - Golf Professional	3,530.76	3,461.54	69.22
6040 · Wages - Golf Shop Assistant	4,017.05	3,490.00	527.05
6050 · Wages - Admin in Golf Shop	772.65	652.50	120.15
Total 6000 · Total Wages - All Departments	27,958.60	30,503.92	-2,545.32
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	3,001.03	2,857.28	143.75
6120 · Payroll Tax - Administration	872.03	587.92	284.11
6130 · Payroll Tax - Golf Shop	1,126.14	1,023.26	102.88
Total 6100 · Total Payroll Tax - All Departm	4,999.20	4,468.46	530.74
6200 · Total Water - All Departments			
6210 · Water - Golf Course	228.12	219.52	8.60
6214 · Water - Admin/GS & RL	342.03	271.50	70.53
6217 · Water - Fire Hydrant Back-Up	-1,371.44	0.00	-1,371.44
Total 6200 · Total Water - All Departments	-801.29	491.02	-1,292.31
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	3,255.65	1,689.65	1,566.00
6320 · SRP - Administration	0.00	1,092.08	-1,092.08
6330 · Southwest Gas - R/L	602.90	550.87	52.03
6340 · SRP - Golf Shop	1,549.62	364.03	1,185.59
Total 6300 · Total Gas/Electric-All Depts	5,408.17	3,696.63	1,711.54
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	275.00	278.96	-3.96

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Total 6400 · Trash Removal - All Depts	275.00	278.96	-3.96
6500 · Phone/Internet All Departments	498.34	17.54	480.80
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	48.02	117.50	-69.48
6620 · Supplies/Tools/Special Equip GS	784.49	660.58	123.91
Total 6600 · Supplies/Tools/Special Equipmen	832.51	778.08	54.43
6800 · Activity Expense - Admin	0.00	17.18	-17.18
6900 · Janitorial - Administration	688.80	688.80	0.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	0.00	241.92	-241.92
7120 · Maint/Repairs - Water System	1,239.08	1,766.00	-526.92
7130 · Maint/Repairs - Equipment	226.01	779.03	-553.02
7140 · Maint/Repairs - Well Pump	-84,124.92	0.00	-84,124.92
7150 · Maint/Repairs - Grounds	670.63	0.00	670.63
7160 · Maint./Repair Club House	3,813.20	200.00	3,613.20
Total 7100 · Total Maint/Repairs - All Depts	-78,176.00	2,986.95	-81,162.95
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	109.42	226.96	-117.54
7220 · Liability Insurance	0.00	590.00	-590.00
7230 · Pollution Insurance	0.00	498.45	-498.45
7240 · Property Insurance	2,323.96	2,585.22	-261.26
7250 · Workmans Comp	895.54	615.29	280.25
Total 7200 · Insurance & Workmans Comp	3,328.92	4,515.92	-1,187.00
7300 · Total Golf Course Maintenance			
7320 · Chemicals	1,070.19	0.00	1,070.19
7330 · Fertilizer	421.49	1,924.18	-1,502.69
Total 7300 · Total Golf Course Maintenance	1,491.68	1,924.18	-432.50
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	388.56	528.38	-139.82
7420 · Diesel Fuel	379.70	256.24	123.46
Total 7400 · Total Fuel/Oil	768.26	784.62	-16.36
7500 · Laundry, Linens & Supplies - GC	255.96	217.20	38.76
7600 · Licenses, Dues & Fees - GC	2,718.33	2,719.33	-1.00
7700 · Postage & Delivery	3.57	165.89	-162.32
7800 · Bank Card Services	1,373.28	1,017.61	355.67
8200 · Property Taxes	2,104.54	2,104.54	0.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	3,000.00	3,000.00	0.00

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8320 · Accounting Services	1,440.00	290.00	1,150.00
Total 8300 · Total Professional Services	4,440.00	3,290.00	1,150.00
8400 · Office Supplies - All Depts	53.10	632.21	-579.11
8500 · GolfNow! POS Service	0.00	2,250.00	-2,250.00
8520 · foreUP Software	475.00	0.00	475.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	239.00	0.00
8620 · Leased Equipment - Admin	0.00	164.24	-164.24
8640 · Cap Lease Equip-GC-Tax & Int	228.24	233.38	-5.14
Total 8600 · Total Leased Equipment - All De	467.24	636.62	-169.38
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	729.40	0.00	729.40
8702 · Miscellaneous Expense - GS	653.17	0.00	653.17
Total 8700 · Miscellaneous Expense	1,382.57	0.00	1,382.57
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	1.90	14.01	-12.11
9011 · Golf Cart Rental Insurance	83.67	0.00	83.67
9020 · Golf Cart Rent Expense	750.00	0.00	750.00
Total 9000 · Total Golf Cart Repair/Rental	835.57	14.01	821.56
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	-4,295.63	6,567.54	-10,863.17
9620 · Depreciation - Admin	3,834.84	2,411.40	1,423.44
9630 · Depreciation - Golf Shop	-73.28	163.43	-236.71
Total 9600 · Depreciation Expense	-534.07	9,142.37	-9,676.44
Total Expense	-19,152.72	73,342.04	-92,494.76
Net Ordinary Income	137,737.09	39,712.45	98,024.64
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations for the Golf Course	1,789.92	0.00	1,789.92
9752 · Donations for the Well Repair	12,070.00	0.00	12,070.00
Total 9750 · NonOperating Income	13,859.92	0.00	13,859.92
Total Other Income	13,859.92	0.00	13,859.92
Other Expense			
9775 · NonOperating Expense			

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9776 - Disposal of Fixed Assets	57,943.68	0.00	57,943.68
Total 9775 - NonOperating Expense	57,943.68	0.00	57,943.68
Total Other Expense	57,943.68	0.00	57,943.68
Net Other Income	-44,083.76	0.00	-44,083.76
Net Income	<u>93,653.33</u>	<u>39,712.45</u>	<u>53,940.88</u>

Fountain of the Sun Country Club
Profit & Loss
November 2017 through February 2018

	Nov '17 - Feb 18	Nov '16 - Feb 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	81,989.24	64,126.45	17,862.79
4020 · Initiation Fee	0.00	5,000.00	-5,000.00
4030 · Transfer Fee	150.00	150.00	0.00
Total 4000 · Total Fees	82,139.24	69,276.45	12,862.79
4100 · Total Dues			
4110 · Equity Member Golf Dues	104,605.20	117,613.25	-13,008.05
Total 4100 · Total Dues	104,605.20	117,613.25	-13,008.05
4120 · Prem/Deluxe/Twilight Pass Incom	3,833.57	2,737.78	1,095.79
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	5,776.72	16,645.53	-10,868.81
4220 · Green Fees - Non Member	85,033.90	58,488.94	26,544.96
Total 4200 · Total Green Fees	90,810.62	75,134.47	15,676.15
4239 · Contract Golf			
4230 · Contract Golf - Green Fee	69,227.88	62,085.16	7,142.72
4240 · Contract Golf - Membership Dues	2,320.00	2,630.00	-310.00
Total 4239 · Contract Golf	71,547.88	64,715.16	6,832.72
4300 · Range Fees			
4320 · Range Fees - Non Member	0.00	7,665.30	-7,665.30
4300 · Range Fees - Other	9,396.28	0.00	9,396.28
Total 4300 · Range Fees	9,396.28	7,665.30	1,730.98
4400 · Cart Rental			
4420 · Cart Rental - Non Member	0.00	2,713.80	-2,713.80
4400 · Cart Rental - Other	14,142.99	0.00	14,142.99
Total 4400 · Cart Rental	14,142.99	2,713.80	11,429.19
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	725.00	1,075.00	-350.00
4640 · Cash Over/Under.	-17.14	196.31	-213.45
4650 · Interest Income	115.28	105.82	9.46
4660 · GolfNow! Barter Revenue	0.00	13,925.00	-13,925.00
4670 · Miscellaneous Income	1,896.36	4,619.56	-2,723.20
Total 4600 · Total Miscellaneous Income	2,719.50	19,921.69	-17,202.19
4700 · Water Reimbursement	958.50	6,134.40	-5,175.90
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	24,828.66	20,018.62	4,810.04

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4811 · Cost of Merchandise Sold	-14,278.88	0.00	-14,278.88
4820 · Merchandise Sales - Credit Book	0.00	75.76	-75.76
Total 4800 · Total Retail Sales - Golf Shop	10,549.78	20,094.38	-9,544.60
4900 · Restaurant Rental Income	18,581.92	18,559.92	22.00
Total Income	409,285.48	404,566.60	4,718.88
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	14,563.51	-14,563.51
Total COGS	0.00	14,563.51	-14,563.51
Gross Profit	409,285.48	390,003.09	19,282.39
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	67,986.95	78,023.10	-10,036.15
6020 · Wages - Administration	13,987.23	14,171.77	-184.54
6030 · Wages - Golf Professional	14,088.43	13,211.18	877.25
6040 · Wages - Golf Shop Assistant	13,986.21	13,342.80	643.41
6050 · Wages - Admin in Golf Shop	2,520.30	1,725.00	795.30
Total 6000 · Total Wages - All Departments	112,569.12	120,473.85	-7,904.73
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	10,239.64	8,810.33	1,429.31
6120 · Payroll Tax - Administration	2,344.42	1,775.11	569.31
6130 · Payroll Tax - Golf Shop	3,304.93	3,588.05	-283.12
6100 · Total Payroll Tax - All Departm - Other	0.00	0.00	0.00
Total 6100 · Total Payroll Tax - All Departm	15,888.99	14,173.49	1,715.50
6200 · Total Water - All Departments			
6210 · Water - Golf Course	911.58	979.01	-67.43
6214 · Water - Admin/GS & RL	1,100.43	981.53	118.90
6217 · Water - Fire Hydrant Back-Up	-915.75	0.00	-915.75
Total 6200 · Total Water - All Departments	1,096.26	1,960.54	-864.28
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	14,765.60	8,868.57	5,897.03
6320 · SRP - Administration	3,918.86	4,853.57	-934.71
6330 · Southwest Gas - R/L	2,139.79	1,892.18	247.61
6340 · SRP - Golf Shop	2,855.92	1,617.88	1,238.04
Total 6300 · Total Gas/Electric-All Depts	23,680.17	17,232.20	6,447.97
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	1,933.64	1,653.96	279.68

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6420 · Trash Removal - Admin	599.15	253.28	345.87
Total 6400 · Trash Removal - All Depts	2,532.79	1,907.24	625.55
6500 · Phone/Internet All Departments	1,991.88	1,545.58	446.30
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	1,261.69	1,919.94	-658.25
6620 · Supplies/Tools/Special Equip GS	2,792.86	1,221.58	1,571.28
Total 6600 · Supplies/Tools/Special Equipmen	4,054.55	3,141.52	913.03
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	332.11	-332.11
6720 · Equipment Repair - Golf Shop	0.00	60.50	-60.50
6730 · Equipment Repair - R/L	0.00	1,740.45	-1,740.45
Total 6700 · Equipment Repair - All Depts	0.00	2,133.06	-2,133.06
6800 · Activity Expense - Admin	0.00	367.18	-367.18
6900 · Janitorial - Administration	2,755.20	3,168.83	-413.63
7000 · Legal Fees	1,000.00	0.00	1,000.00
7100 · Total Maint/Repairs - All Depts			
7110 · Maint/Repairs - MX Building	0.00	512.03	-512.03
7120 · Maint/Repairs - Water System	4,361.97	2,899.73	1,462.24
7130 · Maint/Repairs - Equipment	5,293.67	5,313.06	-19.39
7140 · Maint/Repairs - Well Pump	1,046.91	0.00	1,046.91
7150 · Maint/Repairs - Grounds	875.45	0.00	875.45
7160 · Maint./Repair Club House	7,149.45	5,718.51	1,430.94
Total 7100 · Total Maint/Repairs - All Depts	18,727.45	14,443.33	4,284.12
7200 · Insurance & Workmans Comp			
7210 · Auto Insurance	218.84	226.96	-8.12
7220 · Liability Insurance	0.00	590.00	-590.00
7230 · Pollution Insurance	0.00	1,974.63	-1,974.63
7240 · Property Insurance	4,647.92	4,949.39	-301.47
7250 · Workmans Comp	3,021.64	2,052.64	969.00
Total 7200 · Insurance & Workmans Comp	7,888.40	9,793.62	-1,905.22
7300 · Total Golf Course Maintenance			
7320 · Chemicals	1,771.39	407.54	1,363.85
7330 · Fertilizer	5,116.25	4,302.38	813.87
7340 · Sand/Gravel	714.26	583.93	130.33
Total 7300 · Total Golf Course Maintenance	7,601.90	5,293.85	2,308.05
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	1,177.00	1,819.55	-642.55
7420 · Diesel Fuel	2,122.72	1,975.68	147.04

Fountain of the Sun Country Club
Profit & Loss
November 2017 through February 2018

	Nov '17 - Feb 18	Nov '16 - Feb 17	\$ Change
7430 · HY Oil /Super Plus Oil- 55 gal.	1,052.67	1,400.76	-348.09
7440 · Unleaded Fuel - Golf Carts	395.17	65.84	329.33
Total 7400 · Total Fuel/Oil	4,747.56	5,261.83	-514.27
7500 · Laundry, Linens & Supplies - GC	1,078.14	1,135.24	-57.10
7600 · Licenses, Dues & Fees - GC	3,618.33	3,634.33	-16.00
7700 · Postage & Delivery	235.14	517.09	-281.95
7800 · Bank Card Services	5,069.86	3,654.64	1,415.22
7900 · Printing Expense	95.34	136.01	-40.67
8000 · Advertising - GS	0.00	497.75	-497.75
8200. · Property Taxes	8,418.16	8,418.16	0.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	5,000.00	5,000.00	0.00
8320 · Accounting Services	3,225.00	1,937.50	1,287.50
Total 8300 · Total Professional Services	8,225.00	6,937.50	1,287.50
8400 · Office Supplies - All Depts	1,013.63	2,353.83	-1,340.20
8500 · GolfNow! POS Service	0.00	13,925.00	-13,925.00
8520 · foreUP Software	1,900.00	0.00	1,900.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	956.00	1,528.20	-572.20
8620 · Leased Equipment - Admin	522.27	656.96	-134.69
8640 · Cap Lease Equip-GC-Tax & Int	946.06	961.85	-15.79
Total 8600 · Total Leased Equipment - All De	2,424.33	3,147.01	-722.68
8700 · Miscellaneous Expense			
8701 · Miscellaneous Expense-Admin	729.40	0.00	729.40
8702 · Miscellaneous Expense - GS	964.61	0.00	964.61
8700 · Miscellaneous Expense - Other	0.00	288.00	-288.00
Total 8700 · Miscellaneous Expense	1,694.01	288.00	1,406.01
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	36.90	453.73	-416.83
9011 · Golf Cart Rental Insurance	334.68	0.00	334.68
9020. · Golf Cart Rent Expense	3,000.00	0.00	3,000.00
Total 9000 · Total Golf Cart Repair/Rental	3,371.58	453.73	2,917.85
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	15,645.04	26,270.16	-10,625.12
9620 · Depreciation - Admin	11,069.04	9,645.60	1,423.44
9630 · Depreciation - Golf Shop	417.16	653.72	-236.56
Total 9600 · Depreciation Expense	27,131.24	36,569.48	-9,438.24

Fountain of the Sun Country Club
Profit & Loss
November 2017 through February 2018

	Nov '17 - Feb 18	Nov '16 - Feb 17	\$ Change
Total Expense	268,809.03	282,563.89	-13,754.86
Net Ordinary Income	140,476.45	107,439.20	33,037.25
Other Income/Expense			
Other Income			
9750 · NonOperating Income			
9751 · Donations for the Golf Course	1,789.92	0.00	1,789.92
9752 · Donations for the Well Repair	12,070.00	0.00	12,070.00
Total 9750 · NonOperating Income	13,859.92	0.00	13,859.92
Total Other Income	13,859.92	0.00	13,859.92
Other Expense			
9775 · NonOperating Expense			
9776 · Disposal of Fixed Assets	57,943.68	0.00	57,943.68
Total 9775 · NonOperating Expense	57,943.68	0.00	57,943.68
Total Other Expense	57,943.68	0.00	57,943.68
Net Other Income	-44,083.76	0.00	-44,083.76
Net Income	96,392.69	107,439.20	-11,046.51

Fountain of the Sun Country Club
Statement of Cash Flows
February 2018

	Feb 18
OPERATING ACTIVITIES	
Net Income	84,533.89
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	732.22
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	370.54
2010 · Accounts Payable	-2,491.58
2003 · Accrue Property Tax	-10,064.67
2012 · Gift Cert. Purchase/Redeemed	148.13
2013 · Sales Tax Golf Shop	122.00
2025 · Golf Course Donations Fund	-1,856.20
2027 · Golf Course Well Repair Fund	-703.00
2100 · Rochesters Payable	-226.00
2400 · Payroll Liabilities:2401 · Federal 941/940	166.14
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	1,863.70
2782 · Def Member Fees	-30,610.00
2887 · Credit Book GS	1,794.00
9994 · Pass Member Def Fees	-921.07
Net cash provided by Operating Activities	42,858.10
INVESTING ACTIVITIES	
1220 · Equipment	-60,841.99
1225 · Furniture/Fixtures	40,744.63
1230 · Office Equipment	-0.39
1235 · Vehicles/Equipment G.C.	20,100.00
1620 · Pump Station-Lake	-463.15
1700 · Accumulated Depreciation	-26,364.39
1110 · Pre-Paid Property Insurance	-212.65
1114 · Pre-Paid Workers Comp.	895.54
1132 · Pre-Paid Auto Insurance	109.42
1141 · GC Unlead Fuel Inventory	388.56
1142 · GC Diesel Fuel	379.70
1160 · Golf Shop Inventory	-746.81
Net cash provided by Investing Activities	-26,011.53
FINANCING ACTIVITIES	
2490 · L/T Cap. Lease	-1,177.18
2491 · L/T Capital Lease	-739.62
Net cash provided by Financing Activities	-1,916.80
Net cash increase for period	14,929.77
Cash at beginning of period	467,825.56
Cash at end of period	<u>482,755.33</u>

Fountain of the Sun Country Club
Statement of Cash Flows
November 2017 through February 2018

Nov '17 - Feb 18

OPERATING ACTIVITIES	
Net Income	98,273.25
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-29.61
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-259.26
2010 · Accounts Payable	-10,015.55
2003 · Accrue Property Tax	-3,751.05
2009 · CAN-AM Account	-337.20
2012 · Gift Cert. Purchase/Redeemed	266.55
2013 · Sales Tax Golf Shop	4,927.83
2025 · Golf Course Donations Fund	-1,792.51
2100 · Rochesters Payable	426.00
2400 · Payroll Liabilities:2401 · Federal 941/940	327.40
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	3,670.87
2782 · Def Member Fees	-129,055.00
2887 · Credit Book GS	5,892.05
9994 · Pass Member Def Fees	4,188.18
Net cash provided by Operating Activities	-27,268.05
INVESTING ACTIVITIES	
1220 · Equipment	-60,841.99
1225 · Furniture/Fixtures	40,744.63
1230 · Office Equipment	-0.39
1235 · Vehicles/Equipment G.C.	20,100.00
1620 · Pump Station-Lake	-463.15
1700 · Accumulated Depreciation	1,300.92
1110 · Pre-Paid Property Insurance	-5,483.44
1114 · Pre-Paid Workers Comp.	-3,380.36
1132 · Pre-Paid Auto Insurance	-1,094.16
1141 · GC Unlead Fuel Inventory	-265.60
1142 · GC Diesel Fuel	130.00
1160 · Golf Shop Inventory	-6,211.01
Net cash provided by Investing Activities	-15,464.55
FINANCING ACTIVITIES	
2490 · L/T Cap. Lease	-4,675.62
2491 · L/T Capital Lease	-2,958.48
Net cash provided by Financing Activities	-7,634.10
Net cash increase for period	-50,366.70
Cash at beginning of period	533,122.03
Cash at end of period	<u>482,755.33</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
February 2018

	Feb 18	Budget	Nov '17 - Feb 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,592.24	20,304.00	82,139.24	81,216.00	243,650.00
4100 · Total Dues	26,272.20	25,683.00	104,605.20	102,732.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,152.44	959.00	3,833.57	3,836.00	11,500.00
4200 · Total Green Fees	31,269.83	20,625.00	90,810.62	82,500.00	165,000.00
4239 · Contract Golf	22,596.05	13,429.00	71,547.88	53,716.00	94,000.00
4300 · Range Fees	3,627.98	1,209.00	9,396.28	4,836.00	14,500.00
4400 · Cart Rental	5,920.98	1,000.00	14,142.99	4,000.00	12,000.00
4600 · Total Miscellaneous Income	348.57	334.00	2,719.50	1,336.00	4,000.00
4700 · Water Reimbursement	-766.80	1,275.00	958.50	5,100.00	15,300.00
4800 · Total Retail Sales - Golf Shop	2,680.90	2,093.00	10,549.78	9,416.00	15,000.00
4900 · Restaurant Rental Income	4,889.98	4,890.00	18,581.92	19,560.00	29,340.00
Total Income	118,584.37	91,801.00	409,285.48	368,248.00	912,490.00
Gross Profit	118,584.37	91,801.00	409,285.48	368,248.00	912,490.00
Expense					
6000 · Total Wages - All Departments	27,958.60	32,365.00	112,569.12	129,460.00	388,378.00
6100 · Total Payroll Tax - All Departm	4,999.20	3,237.00	15,888.99	12,948.00	38,839.00
6200 · Total Water - All Departments	-801.29	409.00	1,096.26	1,636.00	4,900.00
6300 · Total Gas/Electric-All Depts	5,408.17	7,417.00	23,680.17	29,668.00	89,000.00
6400 · Trash Removal - All Depts	275.00	458.00	2,532.79	1,832.00	5,500.00
6500 · Phone/Internet All Departments	498.34	500.00	1,991.88	2,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	832.51	833.00	4,054.55	3,332.00	10,000.00
6700 · Equipment Repair - All Depts	0.00	875.00	0.00	3,500.00	10,500.00
6900 · Janitorial - Administration	688.80	750.00	2,755.20	3,000.00	9,000.00
7000 · Legal Fees	0.00	250.00	1,000.00	1,000.00	3,000.00
7100 · Total Maint/Repairs - All Depts	-78,176.00	7,080.00	18,727.45	28,320.00	84,956.00
7200 · Insurance & Workmans Comp	3,328.92	3,175.16	7,888.40	12,698.64	42,094.00
7300 · Total Golf Course Maintenance	1,491.68	1,500.00	7,601.90	6,000.00	53,000.00
7400 · Total Fuel/Oil	768.26	1,667.00	4,747.56	6,668.00	20,000.00
7500 · Laundry, Linens & Supplies - GC	255.96	250.00	1,078.14	1,000.00	3,000.00
7600 · Licenses, Dues & Fees - GC	2,718.33	375.00	3,618.33	1,500.00	4,500.00

	Feb 18	Budget	Nov '17 - Feb 18	YTD Budget	Annual Budget
7700 · Postage & Delivery	3.57	83.00	235.14	332.00	1,000.00
7800 · Bank Card Services	1,373.28	833.00	5,069.86	3,336.00	10,000.00
7900 · Printing Expense	0.00	33.00	95.34	132.00	400.00
8000 · Advertising - GS	0.00	82.00	0.00	328.00	1,000.00
8050 · Activities	0.00	41.00	0.00	164.00	500.00
8200 · Property Taxes	2,104.54	2,000.00	8,418.16	8,000.00	24,000.00
8300 · Total Professional Services	4,440.00	625.00	8,225.00	7,504.00	12,500.00
8400 · Office Supplies - All Depts	53.10	600.00	1,013.63	2,400.00	7,200.00
8520 · foreUP Software	475.00	507.00	1,900.00	2,029.00	6,085.00
8600 · Total Leased Equipment - All De	467.24	784.00	2,424.33	3,136.00	9,400.00
8700 · Miscellaneous Expense	1,382.57	208.00	1,694.01	832.00	2,500.00
9000 · Total Golf Cart Repair/Rental	835.57	1,834.00	3,371.58	7,336.00	22,000.00
9500 · Income Tax Expense	0.00	333.00	0.00	1,332.00	4,000.00
9600 · Depreciation Expense	-534.07	9,666.00	27,131.24	38,664.00	116,000.00
Total Expense	-19,152.72	78,770.16	268,809.03	320,087.64	989,252.00
Net Ordinary Income	137,737.09	13,030.84	140,476.45	48,160.36	-76,762.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income	13,859.92		13,859.92		
Total Other Income	13,859.92		13,859.92		
Other Expense					
9775 · NonOperating Expense	57,943.68	57,944.00	57,943.68	57,944.00	57,944.00
Total Other Expense	57,943.68	57,944.00	57,943.68	57,944.00	57,944.00
Net Other Income	-44,083.76	-57,944.00	-44,083.76	-57,944.00	-57,944.00
Net Income	93,653.33	-44,913.16	96,392.69	-9,783.64	-134,706.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
February 2018

	Feb 18	Budget	Nov '17 - Feb 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	20,592.24	20,179.00	81,989.24	80,716.00	242,150.00
4020 · Initiation Fee	0.00	83.00	0.00	332.00	1,000.00
4030 · Transfer Fee	0.00	42.00	150.00	168.00	500.00
Total 4000 · Total Fees	20,592.24	20,304.00	82,139.24	81,216.00	243,650.00
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,272.20	25,683.00	104,605.20	102,732.00	308,200.00
Total 4100 · Total Dues	26,272.20	25,683.00	104,605.20	102,732.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,152.44	959.00	3,833.57	3,836.00	11,500.00
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	1,817.00	3,125.00	5,776.72	12,500.00	25,000.00
4220 · Green Fees - Non Member	29,452.83	17,500.00	85,033.90	70,000.00	140,000.00
Total 4200 · Total Green Fees	31,269.83	20,625.00	90,810.62	82,500.00	165,000.00
4239 · Contract Golf					
4230 · Contract Golf - Green Fee	22,366.05	13,000.00	69,227.88	52,000.00	91,000.00
4240 · Contract Golf - Membership Dues	230.00	429.00	2,320.00	1,716.00	3,000.00
Total 4239 · Contract Golf	22,596.05	13,429.00	71,547.88	53,716.00	94,000.00
4300 · Range Fees	3,627.98	1,209.00	9,396.28	4,836.00	14,500.00
4400 · Cart Rental	5,920.98	1,000.00	14,142.99	4,000.00	12,000.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	290.00	142.00	725.00	568.00	1,700.00
4640 · Cash Over/Under.	-4.06		-17.14		
4650 · Interest Income	25.86	25.00	115.28	100.00	300.00
4670 · Miscellaneous Income	36.77	167.00	1,896.36	668.00	2,000.00
Total 4600 · Total Miscellaneous Income	348.57	334.00	2,719.50	1,336.00	4,000.00
4700 · Water Reimbursement	-766.80	1,275.00	958.50	5,100.00	15,300.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	6,233.69	6,000.00	24,828.66	27,000.00	43,000.00
4811 · Cost of Merchandise Sold	-3,552.79	-3,907.00	-14,278.88	-17,584.00	-28,000.00
Total 4800 · Total Retail Sales - Golf Shop	2,680.90	2,093.00	10,549.78	9,416.00	15,000.00
4900 · Restaurant Rental Income	4,889.98	4,890.00	18,581.92	19,560.00	29,340.00
Total Income	118,584.37	91,801.00	409,285.48	368,248.00	912,490.00
Gross Profit	118,584.37	91,801.00	409,285.48	368,248.00	912,490.00
Expense					

	Feb 18	Budget	Nov '17 - Feb 18	YTD Budget	Annual Budget
6000 · Total Wages - All Departments					
6020 · Wages - Administration	3,169.65	3,159.00	13,987.23	12,326.00	38,369.00
Total 6000 · Total Wages - All Departments	3,169.65	3,159.00	13,987.23	12,326.00	38,369.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	872.03	324.00	2,344.42	1,267.00	3,881.00
Total 6100 · Total Payroll Tax - All Departm	872.03	324.00	2,344.42	1,267.00	3,881.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	342.03	192.00	1,100.43	768.00	2,300.00
Total 6200 · Total Water - All Departments	342.03	192.00	1,100.43	768.00	2,300.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	0.00	1,500.00	3,918.86	6,000.00	18,000.00
6330 · Southwest Gas - R/L	602.90	500.00	2,139.79	2,000.00	6,000.00
6340 · SRP - Golf Shop	1,162.21		1,162.21		
Total 6300 · Total Gas/Electric-All Depts	1,765.11	2,000.00	7,220.86	8,000.00	24,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	0.00	125.00	599.15	500.00	1,500.00
Total 6400 · Trash Removal - All Depts	0.00	125.00	599.15	500.00	1,500.00
6500 · Phone/Internet All Departments	498.34	500.00	1,991.88	2,000.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	375.00	0.00	1,500.00	4,500.00
6730 · Equipment Repair - R/L	0.00	417.00	0.00	1,668.00	5,000.00
Total 6700 · Equipment Repair - All Depts	0.00	792.00	0.00	3,168.00	9,500.00
6900 · Janitorial - Administration	688.80	750.00	2,755.20	3,000.00	9,000.00
7000 · Legal Fees	0.00	250.00	1,000.00	1,000.00	3,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	3,813.20	1,167.00	7,149.45	4,668.00	14,000.00
Total 7100 · Total Maint/Repairs - All Depts	3,813.20	1,167.00	7,149.45	4,668.00	14,000.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	109.42	109.41	218.84	437.64	1,313.00
7220 · Liability Insurance	0.00	231.25	0.00	925.00	2,775.00
7230 · Pollution Insurance	0.00	0.00	0.00	0.00	4,000.00
7240 · Property Insurance	2,323.96	2,301.00	4,647.92	9,202.00	27,604.00
7250 · Workmans Comp	895.54	533.50	3,021.64	2,134.00	6,402.00
Total 7200 · Insurance & Workmans Comp	3,328.92	3,175.16	7,888.40	12,698.64	42,094.00
7700 · Postage & Delivery	3.57	83.00	235.14	332.00	1,000.00
7800 · Bank Card Services	1,373.28	833.00	5,069.86	3,336.00	10,000.00

	Feb 18	Budget	Nov '17 - Feb 18	YTD Budget	Annual Budget
7900 · Printing Expense	0.00	33.00	95.34	132.00	400.00
8200 · Property Taxes	2,104.54	2,000.00	8,418.16	8,000.00	24,000.00
8300 · Total Professional Services					
8315 - Reserve Study	0.00	42.00	0.00	168.00	500.00
8310 · Prof Services - Audit/Review	3,000.00	0.00	5,000.00	5,000.00	5,000.00
8320 · Accounting Services	1,440.00	583.00	3,225.00	2,336.00	7,000.00
Total 8300 · Total Professional Services	4,440.00	625.00	8,225.00	7,504.00	12,500.00
8400 · Office Supplies - All Depts	53.10	600.00	1,013.63	2,400.00	7,200.00
8520 · foreUP Software	475.00	507.00	1,900.00	2,029.00	6,085.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	0.00	242.00	522.27	968.00	2,900.00
Total 8600 · Total Leased Equipment - All De	0.00	242.00	522.27	968.00	2,900.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	729.40	167.00	729.40	668.00	2,000.00
Total 8700 · Miscellaneous Expense	729.40	167.00	729.40	668.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	300.00	0.00	1,200.00	3,600.00
9520 · Arizona Income Tax Expense	0.00	33.00	0.00	132.00	400.00
Total 9500 · Income Tax Expense	0.00	333.00	0.00	1,332.00	4,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	3,834.84	2,416.00	11,069.04	9,664.00	29,000.00
Total 9600 · Depreciation Expense	3,834.84	2,416.00	11,069.04	9,664.00	29,000.00
Total Expense	27,491.81	20,273.16	83,314.86	85,760.64	252,729.00
Net Ordinary Income	91,092.56	71,527.84	325,970.62	282,487.36	659,761.00
Other Income/Expense					
Other Income					
9750 · NonOperating Income					
9751 · Donations for the Golf Course	1,789.92		1,789.92		
9752 · Donations for the Well Repair	12,070.00		12,070.00		
Total 9750 · NonOperating Income	13,859.92		13,859.92		
Total Other Income	13,859.92		13,859.92		
Net Other Income	13,859.92		13,859.92		
Net Income	104,952.48	71,527.84	339,830.54	282,487.36	659,761.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
February 2018

	Feb 18	Budget	Nov '17 - Feb 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	16,468.49	21,927.00	67,986.95	87,708.00	263,126.00
Total 6000 · Total Wages - All Departments	16,468.49	21,927.00	67,986.95	87,708.00	263,126.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	3,001.03	2,193.00	10,239.64	8,772.00	26,313.00
Total 6100 · Total Payroll Tax - All Departm	3,001.03	2,193.00	10,239.64	8,772.00	26,313.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	228.12	217.00	911.58	868.00	2,600.00
6217 · Water - Fire Hydrant Back-Up	-1,371.44	0.00	-915.75	0.00	0.00
Total 6200 · Total Water - All Departments	-1,143.32	217.00	-4.17	868.00	2,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	3,255.65	4,917.00	14,765.60	19,668.00	59,000.00
Total 6300 · Total Gas/Electric-All Depts	3,255.65	4,917.00	14,765.60	19,668.00	59,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	275.00	333.00	1,933.64	1,332.00	4,000.00
Total 6400 · Trash Removal - All Depts	275.00	333.00	1,933.64	1,332.00	4,000.00
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	48.02	750.00	1,261.69	3,000.00	9,000.00
Total 6600 · Supplies/Tools/Special Equipmen	48.02	750.00	1,261.69	3,000.00	9,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	500.00	0.00	2,000.00	6,000.00
7120 · Maint/Repairs - Water System	1,239.08	1,500.00	4,361.97	6,000.00	18,000.00
7130 · Maint/Repairs - Equipment	226.01	2,250.00	5,293.67	9,000.00	27,000.00
7140 · Maint/Repairs - Well Pump	-84,124.92	1,413.00	1,046.91	5,652.00	16,956.00
7150 · Maint/Repairs - Grounds	670.63	250.00	875.45	1,000.00	3,000.00
Total 7100 · Total Maint/Repairs - All Depts	-81,989.20	5,913.00	11,578.00	23,652.00	70,956.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	1,070.19	292.00	1,771.39	1,168.00	3,500.00
7330 · Fertilizer	421.49	833.00	5,116.25	3,332.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	714.26	1,500.00	4,500.00
7350 · Tree Care	0.00	0.00	0.00	0.00	15,000.00
Total 7300 · Total Golf Course Maintenance	1,491.68	1,500.00	7,601.90	6,000.00	53,000.00

	Feb 18	Budget	Nov '17 - Feb 18	YTD Budget	Annual Budget
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	388.56	583.00	1,177.00	2,332.00	7,000.00
7420 · Diesel Fuel	379.70	792.00	2,122.72	3,168.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	167.00	1,052.67	668.00	2,000.00
Total 7400 · Total Fuel/Oil	768.26	1,542.00	4,352.39	6,168.00	18,500.00
7500 · Laundry, Linens & Supplies - GC	255.96	250.00	1,078.14	1,000.00	3,000.00
7600 · Licenses, Dues & Fees - GC	2,718.33	375.00	3,618.33	1,500.00	4,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	956.00	1,000.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	228.24	292.00	946.06	1,168.00	3,500.00
Total 8600 · Total Leased Equipment - All De	467.24	542.00	1,902.06	2,168.00	6,500.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	-4,295.63	7,083.00	15,645.04	28,332.00	85,000.00
Total 9600 · Depreciation Expense	-4,295.63	7,083.00	15,645.04	28,332.00	85,000.00
Total Expense	-58,678.49	47,542.00	141,959.21	190,168.00	605,495.00
Net Ordinary Income	58,678.49	-47,542.00	-141,959.21	-190,168.00	-605,495.00
Other Income/Expense					
Other Expense					
9775 · NonOperating Expense					
9776 · Disposal of Fixed Assets	57,943.68	57,944.00	57,943.68	57,944.00	57,944.00
Total 9775 · NonOperating Expense	57,943.68	57,944.00	57,943.68	57,944.00	57,944.00
Total Other Expense	57,943.68	57,944.00	57,943.68	57,944.00	57,944.00
Net Other Income	-57,943.68	-57,944.00	-57,943.68	-57,944.00	-57,944.00
Net Income	734.81	-105,486.00	-199,902.89	-248,112.00	-663,439.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
February 2018

	Feb 18	Budget	Nov '17 - Feb 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	3,530.76	3,827.00	14,088.43	15,308.00	45,926.00
6040 · Wages - Golf Shop Assistant	4,017.05	2,212.00	13,986.21	8,848.00	26,541.00
6050 · Wages - Admin in Golf Shop	772.65	1,240.00	2,520.30	5,270.00	14,416.00
Total 6000 · Total Wages - All Departments	8,320.46	7,279.00	30,594.94	29,426.00	86,883.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	1,126.14	720.00	3,304.93	2,909.00	8,645.00
Total 6100 · Total Payroll Tax - All Departm	1,126.14	720.00	3,304.93	2,909.00	8,645.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	387.41	500.00	1,693.71	2,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	387.41	500.00	1,693.71	2,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	784.49	83.00	2,792.86	332.00	1,000.00
Total 6600 · Supplies/Tools/Special Equipmen	784.49	83.00	2,792.86	332.00	1,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	83.00	0.00	332.00	1,000.00
Total 6700 · Equipment Repair - All Depts	0.00	83.00	0.00	332.00	1,000.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	125.00	395.17	500.00	1,500.00
Total 7400 · Total Fuel/Oil	0.00	125.00	395.17	500.00	1,500.00
8000 · Advertising - GS	0.00	82.00	0.00	328.00	1,000.00
8050 · Activities	0.00	41.00	0.00	164.00	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expense - GS	653.17	41.00	964.61	164.00	500.00
Total 8700 · Miscellaneous Expense	653.17	41.00	964.61	164.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	1.90	42.00	36.90	168.00	500.00
9011 · Golf Cart Rental Insurance	83.67	84.00	334.68	336.00	1,000.00
9020 · Golf Cart Rent Expense	750.00	1,708.00	3,000.00	6,832.00	20,500.00
Total 9000 · Total Golf Cart Repair/Rental	835.57	1,834.00	3,371.58	7,336.00	22,000.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	-73.28	167.00	417.16	668.00	2,000.00
Total 9600 · Depreciation Expense	-73.28	167.00	417.16	668.00	2,000.00

	Feb 18	Budget	Nov '17 - Feb 18	YTD Budget	Annual Budget
Total Expense	12,033.96	10,955.00	43,534.96	44,159.00	131,028.00
Net Ordinary Income	-12,033.96	-10,955.00	-43,534.96	-44,159.00	-131,028.00
Net Income	<u>-12,033.96</u>	<u>-10,955.00</u>	<u>-43,534.96</u>	<u>-44,159.00</u>	<u>-131,028.00</u>