

Fountain of the Sun Country Club
Balance Sheet
As of September 30, 2017

Sep 30, 17

ASSETS

Current Assets

Checking/Savings

1020 · Petty Cash on Hand Office	200.00
1025 · Petty Cash - Golf Shop	400.00
1061 · Chase Member Dues- 8223	47,030.71
1062 · Chase- Operating 9577	63,773.54
1063 · Chase - C.C. 0682	3,695.83
1065 · Chase - CAN-AM 0836	1,244.73
1066 · Chase - Reserve Savings 2205	20,609.53
1067 · Chase - Contingency 2705	52,722.67
1068 · Chase - Donations 7100	1,832.34

Total Checking/Savings 191,509.35

Accounts Receivable

1100 · Accounts Receivable	
1100.01 · Accts Receivable - Customers	383.40
1100.03 · Allowance for Doubtful Accounts	-500.00
1100.04 · Accts Receivable - Members	-914.61
1100 · Accounts Receivable - Other	91.95

Total 1100 · Accounts Receivable -939.26

Total Accounts Receivable -939.26

Total Current Assets 190,570.09

Fixed Assets

1205 · Land	1,775,951.77
1210 · Buildings	843,228.38
1214 · Greens Construction	198,087.42
1215 · Improvements	731,515.91
1220 · Equipment	610,211.42
1225 · Furniture/Fixtures	111,459.88
1230 · Office Equipment	21,572.06
1235 · Vehicles/Equipment G.C.	65,917.42
1550 · Club House Building	64,449.28
1580 · Club House Parking Lot	45,082.68
1620 · Pump Station-Lake	268,943.59
1700 · Accumulated Depreciation	-2,352,027.65

Total Fixed Assets 2,384,392.16

Other Assets

1110 · Pre-Paid Property Insurance	208.19
1114 · Pre-Paid Workers Comp.	6,190.28
1119 · Pre-Paid Pollution Insurance	498.41
1132 · Pre-Paid Auto Insurance	226.88
1133 · Pre-Paid Liability Insurance	590.00
1140 · Maint. Dept. Inventory	22,500.54
1141 · GC Unlead Fuel Inventory	2,092.51
1142 · GC Diesel Fuel	675.47
1160 · Golf Shop Inventory	6,988.22
1170 · Pre-Paid Federal Income Tax	5,186.44
1171 · Pre-Paid Arizona Income Tax	1,634.00
1172 · Pre-Paid Roof Repair	-3,628.88

Total Other Assets 43,162.06

TOTAL ASSETS 2,618,124.31

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2010 · Accounts Payable 2,440.61

Fountain of the Sun Country Club
Balance Sheet
As of September 30, 2017

	Sep 30, 17
Total Accounts Payable	2,440.61
Other Current Liabilities	
2003 · Accrue Property Tax	2,990.84
2009 · CAN-AM Account	1,244.73
2012 · Gift Cert. Purchase/Redeemed	100.00
2013 · Sales Tax Golf Shop	522.71
2025 · Golf Course Donations Fund	1,792.51
2050 · Income Taxes Payable	-270.00
2090 · ST Cap Lease Liability	13,829.57
2091 · S/T Capital Lease	8,875.44
2400 · Payroll Liabilities	
2403 · AZ Unemployment Tax	59.20
Total 2400 · Payroll Liabilities	59.20
2887 · Credit Book GS 2016-2017	11,757.14
Total Other Current Liabilities	40,902.14
Total Current Liabilities	43,342.75
Long Term Liabilities	
2490 · LT Cap Lease Liability	4,583.12
2491 · L/T Capital Lease	15,124.56
2782 · Def Member Fees	
2890 · Loyalty Program Liability	-838.00
2782 · Def Member Fees - Other	47,263.78
Total 2782 · Def Member Fees	46,425.78
9994 · Pass Member Def Fees 16/17	1,404.05
Total Long Term Liabilities	67,537.51
Total Liabilities	110,880.26
Equity	
2500 · Owner's Equity	3,300,000.00
2550 · Acquired Equity	148,937.47
2600 · Retained Earnings	-1,133,926.36
2651 · Designated Equity	136,740.59
Net Income	55,492.35
Total Equity	2,507,244.05
TOTAL LIABILITIES & EQUITY	2,618,124.31

Fountain of the Sun Country Club
Profit & Loss
September 2017

	Sep 17
Ordinary Income/Expense	
Income	
4000 · Total Fees	
4010 · Annual Certificate Fees	20,323.42
4030 · Transfer Fee	200.00
Total 4000 · Total Fees	20,523.42
4100 · Total Dues	
4110 · Equity Member Golf Dues	26,940.35
Total 4100 · Total Dues	26,940.35
4120 · Prem/Deluxe/Twilight Pass Incom	1,404.04
4200 · Total Green Fees	
4210 · Green Fees - Equity Member	1,671.58
4220 · Green Fees - Non Member	2,612.65
Total 4200 · Total Green Fees	4,284.23
4300 · Total Range Fees	
4320 · Range Fees - Non Member	181.30
Total 4300 · Total Range Fees	181.30
4400 · Total Cart Rental	
4420 · Cart Rental - Non Member	519.75
Total 4400 · Total Cart Rental	519.75
4600 · Total Miscellaneous Income	
4640 · Cash Over/Under.	128.06
4650 · Interest Income	10.41
4670 · Miscellaneous Income	3.43
Total 4600 · Total Miscellaneous Income	141.90
4700 · Water Reimbursement	1,150.20
4800 · Total Retail Sales - Golf Shop	
4810 · Merchandise Sales - Golf Shop	1,128.99
Total 4800 · Total Retail Sales - Golf Shop	1,128.99
4900 · Restaurant Rental Income	1,466.99
Total Income	57,741.17
Cost of Goods Sold	
5000 · COGS Merchandise Purchase	765.36
Total COGS	765.36

Fountain of the Sun Country Club
Profit & Loss
September 2017

	Sep 17
Gross Profit	56,975.81
Expense	
6000 · Total Wages - All Departments	
6010 · Wages - Golf Course	28,781.15
6020 · Wages - Administration	4,819.26
6030 · Wages - Golf Professional	5,192.31
6040 · Wages - Golf Shop Assistant	1,365.00
6050 · Wages - Admin in Golf Shop	727.50
Total 6000 · Total Wages - All Departments	40,885.22
6100 · Total Payroll Tax - All Departm	
6110 · Payroll Tax - Golf Course	2,503.19
6120 · Payroll Tax - Administration	424.33
6130 · Payroll Tax - Golf Shop	501.63
Total 6100 · Total Payroll Tax - All Departm	3,429.15
6200 · Total Water - All Departments	
6210 · Water - Golf Course	226.53
6214 · Water - Admin/GS & RL	64.18
Total 6200 · Total Water - All Departments	290.71
6300 · Total Gas/Electric-All Depts	
6310 · SRP - Golf Course	6,944.19
6320 · SRP - Administration	1,563.27
6330 · Southwest Gas - R/L	113.35
6340 · SRP - Golf Shop	521.10
Total 6300 · Total Gas/Electric-All Depts	9,141.91
6400 · Trash Removal - All Depts	
6410 · Trash Removal - Golf Course	825.00
Total 6400 · Trash Removal - All Depts	825.00
6500 · Phone/Internet All Departments	496.52
6600 · Supplies/Tools/Special Equipmen	
6610 · Supplies/Tools/Special Equip GC	264.33
6620 · Supplies/Tools/Special Equip GS	258.24
Total 6600 · Supplies/Tools/Special Equipmen	522.57
7100 · Total Maint/Repairs - All Depts	
7120 · Maint/Repairs - Water System	1,520.47
7130 · Maint/Repairs - Equipment	8,994.60
7150 · Maint/Repairs - Grounds	671.30
7160 · Maint./Repair Club House	1,536.48

Fountain of the Sun Country Club
Profit & Loss
September 2017

	Sep 17
Total 7100 · Total Maint/Repairs - All Depts	12,722.85
7200 · Insurance & Workmans Comp	
7210 · Auto Insurance	226.88
7220 · Liability Insurance	590.00
7230 · Pollution Insurance	498.41
7240 · Property Insurance	2,585.22
7250 · Workmans Comp	615.28
Total 7200 · Insurance & Workmans Comp	4,515.79
7300 · Total Golf Course Maintenance	
7320 · Chemicals	522.13
Total 7300 · Total Golf Course Maintenance	522.13
7400 · Total Fuel/Oil	
7410 · Unleaded Fuel	71.54
7420 · Diesel Fuel	284.74
7440 · Unleaded Fuel - Golf Carts	85.05
Total 7400 · Total Fuel/Oil	441.33
7500 · Laundry, Linens & Supplies - GC	271.50
7800 · Bank Card Services	138.79
8200 · Property Taxes	2,104.54
8300 · Total Professional Services	
8320 · Accounting Services	616.25
Total 8300 · Total Professional Services	616.25
8400 · Office Supplies - All Depts	315.13
8520 · foreUP Software	860.00
8600 · Total Leased Equipment - All De	
8610 · Leased Equipment - Golf Course	239.00
8620 · Leased Equipment - Admin	174.09
8640 · Cap Lease Equip-GC-Tax & Int	255.64
Total 8600 · Total Leased Equipment - All De	668.73
9000 · Total Golf Cart Repair/Rental	
9020 · Golf Cart Rent Expense	750.00
Total 9000 · Total Golf Cart Repair/Rental	750.00
9600 · Depreciation Expense	
9610 · Depreciation - Golf Course	6,646.89
9620 · Depreciation - Admin	2,411.40
9630 · Depreciation - Golf Shop	163.48

Fountain of the Sun Country Club
Profit & Loss
September 2017

	Sep 17
Total 9600 · Depreciation Expense	9,221.77
Total Expense	88,739.89
Net Ordinary Income	-31,764.08
Net Income	<u>-31,764.08</u>

Fountain of the Sun Country Club
Profit & Loss
November 2016 through September 2017

	Nov '16 - Sep 17
Ordinary Income/Expense	
Income	
4000 · Total Fees	
4010 · Annual Certificate Fees	205,904.54
4020 · Initiation Fee	5,000.00
4030 · Transfer Fee	500.00
Total 4000 · Total Fees	211,404.54
4100 · Total Dues	
4110 · Equity Member Golf Dues	305,551.64
Total 4100 · Total Dues	305,551.64
4120 · Prem/Deluxe/Twilight Pass Incom	11,367.81
4200 · Total Green Fees	
4210 · Green Fees - Equity Member	35,454.92
4220 · Green Fees - Non Member	124,545.39
4230 · Contract Golf - Weekly Fees	91,301.75
Total 4200 · Total Green Fees	251,302.06
4240 · Contract Golf - Membership Dues	2,640.00
4300 · Total Range Fees	
4320 · Range Fees - Non Member	12,789.90
Total 4300 · Total Range Fees	12,789.90
4400 · Total Cart Rental	
4420 · Cart Rental - Non Member	8,570.25
Total 4400 · Total Cart Rental	8,570.25
4600 · Total Miscellaneous Income	
4620 · C.C. Processing Fee	1,640.00
4640 · Cash Over/Under.	552.78
4650 · Interest Income	247.32
4660 · GolfNow! Barter Revenue	23,000.00
4670 · Miscellaneous Income	9,605.38
4680 · Gain/Loss Sale of Equipment	-7,408.09
4600 · Total Miscellaneous Income - Other	200.00
Total 4600 · Total Miscellaneous Income	27,837.39
4700 · Water Reimbursement	14,185.80
4800 · Total Retail Sales - Golf Shop	
4810 · Merchandise Sales - Golf Shop	42,898.96
4820 · Merchandise Sales - Credit Book	75.76
Total 4800 · Total Retail Sales - Golf Shop	42,974.72

Fountain of the Sun Country Club
Profit & Loss
November 2016 through September 2017

	Nov '16 - Sep 17
4900 · Restaurant Rental Income	36,163.82
Total Income	924,787.93
Cost of Goods Sold	
5000 · COGS Merchandise Purchase	30,409.15
Total COGS	30,409.15
Gross Profit	894,378.78
Expense	
6000 · Total Wages - All Departments	
6010 · Wages - Golf Course	232,776.78
6020 · Wages - Administration	38,022.18
6030 · Wages - Golf Professional	40,211.19
6040 · Wages - Golf Shop Assistant	28,074.30
6050 · Wages - Admin in Golf Shop	6,690.00
Total 6000 · Total Wages - All Departments	345,774.45
6100 · Total Payroll Tax - All Departm	
6110 · Payroll Tax - Golf Course	22,684.13
6120 · Payroll Tax - Administration	4,410.29
6130 · Payroll Tax - Golf Shop	8,387.61
6100 · Total Payroll Tax - All Departm - Other	0.00
Total 6100 · Total Payroll Tax - All Departm	35,482.03
6200 · Total Water - All Departments	
6210 · Water - Golf Course	2,638.03
6214 · Water - Admin/GS & RL	2,094.45
Total 6200 · Total Water - All Departments	4,732.48
6300 · Total Gas/Electric-All Depts	
6310 · SRP - Golf Course	53,968.23
6320 · SRP - Administration	14,280.97
6330 · Southwest Gas - R/L	4,195.17
6340 · SRP - Golf Shop	4,760.70
Total 6300 · Total Gas/Electric-All Depts	77,205.07
6400 · Trash Removal - All Depts	
6410 · Trash Removal - Golf Course	5,006.88
6420 · Trash Removal - Admin	933.90
Total 6400 · Trash Removal - All Depts	5,940.78
6500 · Phone/Internet All Departments	5,534.17
6600 · Supplies/Tools/Special Equipmen	

Fountain of the Sun Country Club
Profit & Loss
November 2016 through September 2017

	Nov '16 - Sep 17
6610 · Supplies/Tools/Special Equip GC	3,315.20
6620 · Supplies/Tools/Special Equip GS	1,953.72
Total 6600 · Supplies/Tools/Special Equipmen	5,268.92
6700 · Equipment Repair - All Depts	
6710 · Equipment Repair - Club House	2,330.67
6720 · Equipment Repair - Golf Shop	87.50
6730 · Equipment Repair - R/L	2,149.24
Total 6700 · Equipment Repair - All Depts	4,567.41
6800 · Activity Expense - Admin	382.66
6900 · Janitorial - Administration	7,255.71
7100 · Total Maint/Repairs - All Depts	
7110 · Maint/Repairs - MX Building	2,432.11
7120 · Maint/Repairs - Water System	8,695.02
7130 · Maint/Repairs - Equipment	27,236.62
7140 · Maint/Repairs - Well Pump	5,875.65
7150 · Maint/Repairs - Grounds	4,368.49
7160 · Maint./Repair Club House	17,733.26
Total 7100 · Total Maint/Repairs - All Depts	66,341.15
7200 · Insurance & Workmans Comp	
7210 · Auto Insurance	1,815.12
7220 · Liability Insurance	4,720.00
7230 · Pollution Insurance	5,463.50
7240 · Property Insurance	23,045.93
7250 · Workmans Comp	6,359.60
Total 7200 · Insurance & Workmans Comp	41,404.15
7300 · Total Golf Course Maintenance	
7320 · Chemicals	1,435.57
7330 · Fertilizer	6,686.44
7340 · Sand/Gravel	3,972.78
7350 · Tree Care	8,206.00
Total 7300 · Total Golf Course Maintenance	20,300.79
7400 · Total Fuel/Oil	
7410 · Unleaded Fuel	5,028.25
7420 · Diesel Fuel	7,536.70
7430 · HY Oil /Super Plus Oil- 55 gal.	1,400.76
7440 · Unleaded Fuel - Golf Carts	664.72
Total 7400 · Total Fuel/Oil	14,630.43
7500 · Laundry, Linens & Supplies - GC	2,908.83

Fountain of the Sun Country Club
Profit & Loss
November 2016 through September 2017

	Nov '16 - Sep 17
7600 · Licenses, Dues & Fees - GC	4,271.33
7700 · Postage & Delivery	734.74
7800 · Bank Card Services	8,545.65
7900 · Printing Expense	165.44
8000 · Advertising	970.57
8100 · Website Fees	514.99
8200 · Property Taxes	23,149.94
8300 · Total Professional Services	
8310 · Prof Services - Audit/Review	5,000.00
8320 · Accounting Services	7,056.25
Total 8300 · Total Professional Services	12,056.25
8400 · Office Supplies - All Depts	5,430.62
8500 · GolfNow! POS Service	23,000.00
8520 · foreUP Software	860.00
8600 · Total Leased Equipment - All De	
8610 · Leased Equipment - Golf Course	3,429.33
8620 · Leased Equipment - Admin	1,978.79
8640 · Cap Lease Equip-GC-Tax & Int	2,278.50
Total 8600 · Total Leased Equipment - All De	7,686.62
8700 · Miscellaneous Expense	
8701 · Miscellaneous Expense-Admin	310.91
8700 · Miscellaneous Expense - Other	288.00
Total 8700 · Miscellaneous Expense	598.91
9000 · Total Golf Cart Repair/Rental	
9010 · Golf Cart Repair	573.73
9020 · Golf Cart Rent Expense	13,195.00
Total 9000 · Total Golf Cart Repair/Rental	13,768.73
9500 · Income Tax Expense	
9510 · Federal Income Tax Expense	40.59
Total 9500 · Income Tax Expense	40.59
9600 · Depreciation Expense	
9610 · Depreciation - Golf Course	71,039.69
9620 · Depreciation - Admin	26,525.40
9630 · Depreciation - Golf Shop	1,797.93
Total 9600 · Depreciation Expense	99,363.02
Total Expense	838,886.43
Net Ordinary Income	55,492.35

Fountain of the Sun Country Club
Profit & Loss
November 2016 through September 2017

Net Income

Nov '16 - Sep 17

55,492.35

Fountain of the Sun Country Club
Statement of Cash Flows
September 2017

	Sep 17
OPERATING ACTIVITIES	
Net Income	-31,764.08
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	102.92
1106 · Quarterly Dues Installments	-225.00
2010 · Accounts Payable	2,652.03
2003 · Accrue Property Tax	-10,208.07
2013 · Sales Tax Golf Shop	267.42
2091 · S/T Capital Lease	8,875.44
2111 · Direct Deposit Liabilities	7,815.34
2887 · Credit Book GS 2016-2017	1,093.64
Net cash provided by Operating Activities	-21,390.36
INVESTING ACTIVITIES	
1230 · Office Equipment	-1,636.83
1235 · Vehicles/Equipment G.C.	-21,000.00
1700 · Accumulated Depreciation	9,221.77
1110 · Pre-Paid Property Insurance	154.14
1114 · Pre-Paid Workers Comp.	615.28
1119 · Pre-Paid Pollution Insurance	498.41
1132 · Pre-Paid Auto Insurance	226.88
1133 · Pre-Paid Liability Insurance	590.00
1141 · GC Unlead Fuel Inventory	156.59
1142 · GC Diesel Fuel	284.74
1160 · Golf Shop Inventory	1,362.93
1172 · Pre-Paid Roof Repair	1,271.48
Net cash provided by Investing Activities	-8,254.61
FINANCING ACTIVITIES	
2490 · LT Cap Lease Liability	-1,889.40
2491 · L/T Capital Lease	15,124.56
2782 · Def Member Fees	-47,038.77
9994 · Pass Member Def Fees 16/17	-1,404.04
Net cash provided by Financing Activities	-35,207.65
Net cash increase for period	-64,852.62
Cash at beginning of period	256,361.97
Cash at end of period	<u>191,509.35</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
September 2017

	Sep 17	Budget	Nov '16 - Sep 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,523.42	19,362.00	211,404.54	213,087.00	232,550.00
4100 · Total Dues	26,940.35	25,588.00	305,551.64	281,462.00	307,050.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,404.04	708.00	11,367.81	7,792.00	8,500.00
4200 · Total Green Fees	4,284.23	2,448.00	251,302.06	277,806.00	280,860.00
4240 · Contract Golf - Membership Dues	0.00	0.00	2,640.00	1,286.00	1,750.00
4300 · Total Range Fees	181.30	379.00	12,789.90	10,308.00	10,500.00
4400 · Total Cart Rental	519.75	561.00	8,570.25	11,552.00	11,750.00
4500 · Total Trail Fees - Non Member	0.00	0.00	0.00	1,000.00	1,000.00
4600 · Total Miscellaneous Income	141.90	1,826.00	27,837.39	20,434.00	22,260.00
4700 · Water Reimbursement	1,150.20	1,375.00	14,185.80	15,125.00	16,500.00
4800 · Total Retail Sales - Golf Shop	1,128.99	1,038.00	42,974.72	34,920.00	35,500.00
4900 · Restaurant Rental Income	1,466.99	2,425.00	36,163.82	43,990.00	46,400.00
Total Income	57,741.17	55,710.00	924,787.93	918,762.00	974,620.00
Cost of Goods Sold					
5000 · COGS Merchandise Purchase	765.36	520.00	30,409.15	9,021.00	17,500.00
Total COGS	765.36	520.00	30,409.15	9,021.00	17,500.00
Gross Profit	56,975.81	55,190.00	894,378.78	909,741.00	957,120.00
Expense					
6000 · Total Wages - All Departments	40,885.22	42,191.00	345,774.45	348,821.00	377,524.00
6100 · Total Payroll Tax - All Departm	3,429.15	4,364.00	35,482.03	34,846.00	37,748.00
6200 · Total Water - All Departments	290.71	341.00	4,732.48	4,516.00	4,900.00
6300 · Total Gas/Electric-All Depts	9,141.91	7,854.00	77,205.07	78,593.00	87,000.00
6400 · Trash Removal - All Depts	825.00	334.00	5,940.78	5,475.00	6,000.00
6500 · Phone/Internet All Departments	496.52	431.00	5,534.17	5,569.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	522.57	916.00	5,268.92	10,084.00	11,000.00
6700 · Equipment Repair - All Depts	0.00	83.00	4,567.41	10,073.00	12,500.00
6800 · Activity Expense - Admin	0.00	0.00	382.66	500.00	500.00
6900 · Janitorial - Administration	0.00	658.00	7,255.71	6,596.00	7,000.00
7000 · Legal Fees	0.00	0.00	0.00	4,000.00	4,000.00
7100 · Total Maint/Repairs - All Depts	12,722.85	5,263.00	66,341.15	64,484.00	69,250.00
7200 · Insurance & Workmans Comp	4,515.79	3,090.00	41,404.15	42,402.00	46,000.00

	Sep 17	Budget	Nov '16 - Sep 17	YTD Budget	Annual Budget
7300 · Total Golf Course Maintenance	522.13	20,984.00	20,300.79	61,500.00	61,500.00
7400 · Total Fuel/Oil	441.33	888.00	14,630.43	16,378.00	19,500.00
7500 · Laundry, Linens & Supplies - GC	271.50	221.00	2,908.83	2,779.00	3,000.00
7600 · Licenses, Dues & Fees - GC	0.00	0.00	4,271.33	3,895.00	4,500.00
7700 · Postage & Delivery	0.00	0.00	734.74	990.00	1,000.00
7800 · Bank Card Services	138.79	192.00	8,545.65	8,035.00	9,300.00
7900 · Printing Expense	0.00	405.00	165.44	1,300.00	1,300.00
8000 · Advertising	0.00	0.00	970.57	4,000.00	4,000.00
8100 · Website Fees	0.00	0.00	514.99	600.00	600.00
8200 · Property Taxes	2,104.54	2,250.00	23,149.94	24,750.00	27,000.00
8300 · Total Professional Services	616.25	7,661.00	12,056.25	21,417.00	22,000.00
8400 · Office Supplies - All Depts	315.13	0.00	5,430.62	6,145.00	7,200.00
8500 · GolfNow! POS Service	0.00	1,666.00	23,000.00	18,334.00	20,000.00
8520 · foreUP Software	860.00		860.00		
8600 · Total Leased Equipment - All De	668.73	1,783.00	7,686.62	19,617.00	21,400.00
8700 · Miscellaneous Expense	0.00	0.00	598.91	2,000.00	2,000.00
9000 · Total Golf Cart Repair/Rental	750.00	167.00	13,768.73	28,833.00	29,000.00
9500 · Income Tax Expense	0.00		40.59		
9600 · Depreciation Expense	9,221.77	8,001.00	99,363.02	87,999.00	96,000.00
Total Expense	88,739.89	109,743.00	838,886.43	924,531.00	998,722.00
Net Ordinary Income	-31,764.08	-54,553.00	55,492.35	-14,790.00	-41,602.00
Net Income	-31,764.08	-54,553.00	55,492.35	-14,790.00	-41,602.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
September 2017

	Sep 17	Budget	Nov '16 - Sep 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	20,323.42	19,362.00	205,904.54	212,987.00	232,350.00
4020 · Initiation Fee	0.00		5,000.00		
4030 · Transfer Fee	200.00	0.00	500.00	100.00	200.00
Total 4000 · Total Fees	20,523.42	19,362.00	211,404.54	213,087.00	232,550.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	0.00	0.00	1,640.00	350.00	350.00
4650 · Interest Income	10.41	13.00	246.81	147.00	160.00
4660 · GolfNow! Barter Revenue	0.00	1,667.00	23,000.00	18,333.00	20,000.00
4670 · Miscellaneous Income	3.43	146.00	9,777.84	1,604.00	1,750.00
4680 · Gain/Loss Sale of Equipment	0.00	0.00	-7,408.09	0.00	0.00
4600 · Total Miscellaneous Income - Other	0.00		200.00		
Total 4600 · Total Miscellaneous Income	13.84	1,826.00	27,456.56	20,434.00	22,260.00
4900 · Restaurant Rental Income	1,466.99	2,425.00	36,163.82	43,990.00	46,400.00
Total Income	22,004.25	23,613.00	275,024.92	277,511.00	301,210.00
Gross Profit	22,004.25	23,613.00	275,024.92	277,511.00	301,210.00
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	4,819.26	4,360.00	38,022.18	34,892.00	37,800.00
Total 6000 · Total Wages - All Departments	4,819.26	4,360.00	38,022.18	34,892.00	37,800.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	424.33	440.00	4,410.29	3,490.00	3,780.00
Total 6100 · Total Payroll Tax - All Departm	424.33	440.00	4,410.29	3,490.00	3,780.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	64.18	115.00	2,094.45	2,086.00	2,300.00
Total 6200 · Total Water - All Departments	64.18	115.00	2,094.45	2,086.00	2,300.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,563.27	1,413.00	14,280.97	14,752.00	16,000.00
6330 · Southwest Gas - R/L	113.35	277.00	4,195.17	5,713.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	1,676.62	1,690.00	18,476.14	20,465.00	22,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	0.00	0.00	933.90	1,808.00	2,000.00
Total 6400 · Trash Removal - All Depts	0.00	0.00	933.90	1,808.00	2,000.00
6500 · Phone/Internet All Departments	496.52	431.00	5,534.17	5,569.00	6,000.00

	Sep 17	Budget	Nov '16 - Sep 17	YTD Budget	Annual Budget
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	0.00	2,330.67	4,500.00	4,500.00
6730 · Equipment Repair - R/L	0.00	0.00	2,149.24	4,656.00	7,000.00
Total 6700 · Equipment Repair - All Depts	0.00	0.00	4,479.91	9,156.00	11,500.00
6800 · Activity Expense - Admin	0.00	0.00	382.66	500.00	500.00
6900 · Janitorial - Administration	0.00	658.00	7,255.71	6,596.00	7,000.00
7000 · Legal Fees	0.00	0.00	0.00	4,000.00	4,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	1,536.48	916.00	17,687.99	8,267.00	8,650.00
Total 7100 · Total Maint/Repairs - All Depts	1,536.48	916.00	17,687.99	8,267.00	8,650.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	226.88		1,815.12		
7220 · Liability Insurance	590.00		4,720.00		
7230 · Pollution Insurance	498.41		5,463.50		
7240 · Property Insurance	2,585.22		23,045.93		
7250 · Workmans Comp	615.28		6,359.60		
7200 · Insurance & Workmans Comp - Other	0.00	3,090.00	0.00	42,402.00	46,000.00
Total 7200 · Insurance & Workmans Comp	4,515.79	3,090.00	41,404.15	42,402.00	46,000.00
7400 · Total Fuel/Oil					
7420 · Diesel Fuel	0.00		-279.21		
Total 7400 · Total Fuel/Oil	0.00		-279.21		
7700 · Postage & Delivery	0.00	0.00	734.74	990.00	1,000.00
7800 · Bank Card Services	138.79	192.00	8,545.64	8,035.00	9,300.00
7900 · Printing Expense	0.00	405.00	165.44	1,300.00	1,300.00
8000 · Advertising	0.00	0.00	970.57	4,000.00	4,000.00
8100 · Website Fees	0.00	0.00	514.99	600.00	600.00
8200 · Property Taxes	2,104.54	2,250.00	23,149.94	24,750.00	27,000.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	7,078.00	5,000.00	15,000.00	15,000.00
8320 · Accounting Services	616.25	583.00	7,056.25	6,417.00	7,000.00
Total 8300 · Total Professional Services	616.25	7,661.00	12,056.25	21,417.00	22,000.00
8400 · Office Supplies - All Depts	315.13	0.00	5,430.62	6,145.00	7,200.00
8500 · GolfNow! POS Service	0.00	1,666.00	23,000.00	18,334.00	20,000.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	174.09	200.00	1,978.79	2,200.00	2,400.00
Total 8600 · Total Leased Equipment - All De	174.09	200.00	1,978.79	2,200.00	2,400.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	0.00		310.91		
8700 · Miscellaneous Expense - Other	0.00	0.00	0.00	2,000.00	2,000.00

	Sep 17	Budget	Nov '16 - Sep 17	YTD Budget	Annual Budget
Total 8700 · Miscellaneous Expense	0.00	0.00	310.91	2,000.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00		40.59		
Total 9500 · Income Tax Expense	0.00		40.59		
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,411.40	2,417.00	26,525.40	26,583.00	29,000.00
Total 9600 · Depreciation Expense	2,411.40	2,417.00	26,525.40	26,583.00	29,000.00
Total Expense	19,293.38	26,491.00	243,826.22	255,585.00	277,330.00
Net Ordinary Income	2,710.87	-2,878.00	31,198.70	21,926.00	23,880.00
Net Income	<u>2,710.87</u>	<u>-2,878.00</u>	<u>31,198.70</u>	<u>21,926.00</u>	<u>23,880.00</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
September 2017

	Sep 17	Budget	Nov '16 - Sep 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,940.35	25,588.00	305,551.64	281,462.00	307,050.00
Total 4100 · Total Dues	26,940.35	25,588.00	305,551.64	281,462.00	307,050.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,404.04	708.00	11,367.81	7,792.00	8,500.00
4200 · Total Green Fees					
4220 · Green Fees - Non Member	132.00		132.00		
4230 · Contract Golf - Weekly Fees	0.00	0.00	91,301.75	127,826.00	127,860.00
Total 4200 · Total Green Fees	132.00	0.00	91,433.75	127,826.00	127,860.00
4240 · Contract Golf - Membership Dues	0.00	0.00	2,640.00	1,286.00	1,750.00
4700 · Water Reimbursement	1,150.20	1,375.00	14,185.80	15,125.00	16,500.00
Total Income	29,626.59	27,671.00	425,179.00	433,491.00	461,660.00
Cost of Goods Sold					
5000 · COGS Merchandise Purchase	0.00		-31.46	0.00	0.00
Total COGS	0.00		-31.46	0.00	0.00
Gross Profit	29,626.59	27,671.00	425,210.46	433,491.00	461,660.00
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	28,781.15	29,528.00	232,776.78	236,212.00	255,896.00
Total 6000 · Total Wages - All Departments	28,781.15	29,528.00	232,776.78	236,212.00	255,896.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	2,503.19	2,955.00	22,684.13	23,622.00	25,590.00
Total 6100 · Total Payroll Tax - All Departm	2,503.19	2,955.00	22,684.13	23,622.00	25,590.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	226.53	226.00	2,638.03	2,430.00	2,600.00
Total 6200 · Total Water - All Departments	226.53	226.00	2,638.03	2,430.00	2,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	6,944.19	5,664.00	53,968.23	52,628.00	59,000.00
Total 6300 · Total Gas/Electric-All Depts	6,944.19	5,664.00	53,968.23	52,628.00	59,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	825.00	334.00	5,006.88	3,667.00	4,000.00
Total 6400 · Trash Removal - All Depts	825.00	334.00	5,006.88	3,667.00	4,000.00

	Sep 17	Budget	Nov '16 - Sep 17	YTD Budget	Annual Budget
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	264.33	833.00	3,315.20	9,167.00	10,000.00
Total 6600 · Supplies/Tools/Special Equipmen	264.33	833.00	3,315.20	9,167.00	10,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	583.00	2,432.11	6,417.00	7,000.00
7120 · Maint/Repairs - Water System	1,520.47	1,000.00	8,695.02	19,000.00	20,000.00
7130 · Maint/Repairs - Equipment	8,994.60	2,250.00	27,236.62	24,750.00	27,000.00
7140 · Maint/Repairs - Well Pump	0.00	250.00	5,875.65	2,750.00	3,000.00
7150 · Maint/Repairs - Grounds	671.30	264.00	4,368.49	3,300.00	3,600.00
7160 · Maint./Repair Club House	0.00		45.27		
Total 7100 · Total Maint/Repairs - All Depts	11,186.37	4,347.00	48,653.16	56,217.00	60,600.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	20,000.00	0.00	20,000.00	20,000.00
7320 · Chemicals	522.13	0.00	1,435.57	3,500.00	3,500.00
7330 · Fertilizer	0.00	0.00	6,686.44	13,000.00	13,000.00
7340 · Sand/Gravel	0.00	984.00	3,972.78	5,000.00	5,000.00
7350 · Tree Care	0.00	0.00	8,206.00	20,000.00	20,000.00
Total 7300 · Total Golf Course Maintenance	522.13	20,984.00	20,300.79	61,500.00	61,500.00
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	71.54	247.00	5,028.25	6,636.00	7,000.00
7420 · Diesel Fuel	284.74	641.00	7,815.91	8,742.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	0.00	1,400.76	0.00	2,000.00
Total 7400 · Total Fuel/Oil	356.28	888.00	14,244.92	15,378.00	18,500.00
7500 · Laundry, Linens & Supplies - GC	271.50	221.00	2,908.83	2,779.00	3,000.00
7600 · Licenses, Dues & Fees - GC	0.00	0.00	4,271.33	3,895.00	4,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	1,583.00	3,429.33	17,417.00	19,000.00
8640 · Cap Lease Equip-GC-Tax & Int	255.64		2,278.50		
Total 8600 · Total Leased Equipment - All De	494.64	1,583.00	5,707.83	17,417.00	19,000.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	6,646.89	5,417.00	71,039.69	59,583.00	65,000.00
Total 9600 · Depreciation Expense	6,646.89	5,417.00	71,039.69	59,583.00	65,000.00
Total Expense	59,022.20	72,980.00	487,515.80	544,495.00	589,186.00
Net Ordinary Income	-29,395.61	-45,309.00	-62,305.34	-111,004.00	-127,526.00
Net Income	-29,395.61	-45,309.00	-62,305.34	-111,004.00	-127,526.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
September 2017

	Sep 17	Budget	Nov '16 - Sep 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	1,671.58	0.00	35,454.92	5,456.00	5,500.00
4220 · Green Fees - Non Member	2,480.65	2,448.00	124,413.39	144,524.00	147,500.00
Total 4200 · Total Green Fees	4,152.23	2,448.00	159,868.31	149,980.00	153,000.00
4300 · Total Range Fees					
4320 · Range Fees - Non Member	181.30	379.00	12,789.90	10,308.00	10,500.00
Total 4300 · Total Range Fees	181.30	379.00	12,789.90	10,308.00	10,500.00
4400 · Total Cart Rental					
4420 · Cart Rental - Non Member	519.75	561.00	8,570.25	11,552.00	11,750.00
Total 4400 · Total Cart Rental	519.75	561.00	8,570.25	11,552.00	11,750.00
4500 · Total Trail Fees - Non Member	0.00	0.00	0.00	1,000.00	1,000.00
4600 · Total Miscellaneous Income					
4640 · Cash Over/Under.	127.07	0.00	544.29	0.00	0.00
4650 · Interest Income	0.00		0.46		
Total 4600 · Total Miscellaneous Income	127.07	0.00	544.75	0.00	0.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	699.61	161.00	42,457.58	5,410.00	5,500.00
4820 · Merchandise Sales - Credit Book	0.00	877.00	75.76	29,510.00	30,000.00
Total 4800 · Total Retail Sales - Golf Shop	699.61	1,038.00	42,533.34	34,920.00	35,500.00
Total Income	5,679.96	4,426.00	224,306.55	207,760.00	211,750.00
Cost of Goods Sold					
5000 · COGS Merchandise Purchase	765.36	520.00	30,440.61	9,021.00	17,500.00
Total COGS	765.36	520.00	30,440.61	9,021.00	17,500.00
Gross Profit	4,914.60	3,906.00	193,865.94	198,739.00	194,250.00
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	5,192.31	5,193.00	40,211.19	41,538.00	45,000.00
6040 · Wages - Golf Shop Assistant	1,365.00	1,432.00	28,074.30	22,748.00	24,278.00
6050 · Wages - Admin in Golf Shop	727.50	1,678.00	6,690.00	13,431.00	14,550.00
Total 6000 · Total Wages - All Departments	7,284.81	8,303.00	74,975.49	77,717.00	83,828.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	501.63	969.00	8,387.61	7,734.00	8,378.00
Total 6100 · Total Payroll Tax - All Departm	501.63	969.00	8,387.61	7,734.00	8,378.00

	Sep 17	Budget	Nov '16 - Sep 17	YTD Budget	Annual Budget
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	521.10	500.00	4,760.70	5,500.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	521.10	500.00	4,760.70	5,500.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	258.24	83.00	1,953.72	917.00	1,000.00
Total 6600 · Supplies/Tools/Special Equipmen	258.24	83.00	1,953.72	917.00	1,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	83.00	87.50	917.00	1,000.00
Total 6700 · Equipment Repair - All Depts	0.00	83.00	87.50	917.00	1,000.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	85.05	0.00	664.72	1,000.00	1,000.00
Total 7400 · Total Fuel/Oil	85.05	0.00	664.72	1,000.00	1,000.00
8520 · foreUP Software	860.00		860.00		
8700 · Miscellaneous Expense	0.00		288.00		
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	167.00	573.73	1,833.00	2,000.00
9020 · Golf Cart Rent Expense	750.00	0.00	13,195.00	27,000.00	27,000.00
Total 9000 · Total Golf Cart Repair/Rental	750.00	167.00	13,768.73	28,833.00	29,000.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	163.48	167.00	1,797.93	1,833.00	2,000.00
Total 9600 · Depreciation Expense	163.48	167.00	1,797.93	1,833.00	2,000.00
Total Expense	10,424.31	10,272.00	107,544.40	124,451.00	132,206.00
Net Ordinary Income	-5,509.71	-6,366.00	86,321.54	74,288.00	62,044.00
Net Income	-5,509.71	-6,366.00	86,321.54	74,288.00	62,044.00