

Fountain of the Sun Country Club
Balance Sheet
As of October 31, 2017

Oct 31, 17

ASSETS

Current Assets

Checking/Savings

1020 · Petty Cash on Hand Office	200.00
1025 · Petty Cash - Golf Shop	400.00
1061 · Chase Member Dues- 8223	438,199.75
1062 · Chase- Operating 9577	5,889.32
1063 · Chase - C.C. 0682	36,666.59
1065 · Chase - CAN-AM 0836	1,244.73
1066 · Chase - Reserve Savings 2205	21,610.08
1067 · Chase - Contingency 2705	27,016.84
1068 · Chase - Donations 7100	1,832.39

Total Checking/Savings 533,059.70

Accounts Receivable

1100 · Accounts Receivable	
1100.01 · Accts Receivable - Customers	383.40
1100.04 · Accts Receivable - Members	141.31

Total 1100 · Accounts Receivable 524.71

Total Accounts Receivable 524.71

Other Current Assets

1106 · Quarterly Dues Installments	53,600.00
------------------------------------	-----------

Total Other Current Assets 53,600.00

Total Current Assets 587,184.41

Fixed Assets

1205 · Land	1,775,951.77
1210 · Buildings	843,228.38
1214 · Greens Construction	198,087.42
1215 · Improvements	731,515.91
1220 · Equipment	610,211.42
1225 · Furniture/Fixtures	111,459.88
1230 · Office Equipment	22,277.03
1235 · Vehicles/Equipment G.C.	65,917.42
1550 · Club House Building	64,449.28
1580 · Club House Parking Lot	45,082.68
1620 · Pump Station-Lake	268,943.59
1700 · Accumulated Depreciation	-2,361,249.42

Total Fixed Assets 2,375,875.36

Other Assets

1114 · Pre-Paid Workers Comp.	5,575.00
1140 · Maint. Dept. Inventory	22,500.54
1141 · GC Unlead Fuel Inventory	1,463.40
1142 · GC Diesel Fuel	632.46
1160 · Golf Shop Inventory	14,264.31
1170 · Pre-Paid Federal Income Tax	5,186.44
1171 · Pre-Paid Arizona Income Tax	1,634.00

Total Other Assets 51,256.15

TOTAL ASSETS **3,014,315.92**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2010 · Accounts Payable	8,390.90
-------------------------	----------

Total Accounts Payable 8,390.90

Other Current Liabilities

2003 · Accrue Property Tax	5,095.38
----------------------------	----------

Fountain of the Sun Country Club
Balance Sheet
As of October 31, 2017

	Oct 31, 17
2009 · CAN-AM Account	1,244.73
2012 · Gift Cert. Purchase/Redeemed	106.00
2013 · Sales Tax Golf Shop	752.07
2025 · Golf Course Donations Fund	1,792.51
2050 · Income Taxes Payable	-270.00
2090 · ST Cap Lease Liability	13,829.57
2091 · S/T Capital Lease	8,875.44
2400 · Payroll Liabilities	
2401 · Federal 941/940	3.38
2403 · AZ Unemployment Tax	36.48
Total 2400 · Payroll Liabilities	39.86
2887 · Credit Book GS 2016-2017	11,475.78
Total Other Current Liabilities	42,941.34
Total Current Liabilities	51,332.24
Long Term Liabilities	
2490 · LT Cap Lease Liability	4,167.53
2491 · L/T Capital Lease	13,645.32
2782 · Def Member Fees	519,015.01
9994 · Pass Member Def Fees	5,031.37
Total Long Term Liabilities	541,859.23
Total Liabilities	593,191.47
Equity	
2500 · Owner's Equity	3,300,000.00
2550 · Acquired Equity	148,937.47
2600 · Retained Earnings	-1,133,926.36
2651 · Designated Equity	136,740.59
Net Income	-30,627.25
Total Equity	2,421,124.45
TOTAL LIABILITIES & EQUITY	<u>3,014,315.92</u>

Fountain of the Sun Country Club
Profit & Loss
October 2017

	Oct 17
Ordinary Income/Expense	
Income	
4000 · Total Fees	
4010 · Annual Certificate Fees	20,323.42
4030 · Transfer Fee	200.00
Total 4000 · Total Fees	20,523.42
4100 · Total Dues	
4110 · Equity Member Golf Dues	26,940.35
Total 4100 · Total Dues	26,940.35
4120 · Prem/Deluxe/Twilight Pass Incom	1,404.05
4200 · Total Green Fees	
4210 · Green Fees - Equity Member	1,529.26
4220 · Green Fees - Non Member	674.00
4230 · Contract Golf - Weekly Fees	99.96
Total 4200 · Total Green Fees	2,303.22
4240 · Contract Golf - Membership Dues	340.00
4300 · Total Range Fees	
4320 · Range Fees - Non Member	178.53
Total 4300 · Total Range Fees	178.53
4400 · Total Cart Rental	
4420 · Cart Rental - Non Member	27.75
Total 4400 · Total Cart Rental	27.75
4600 · Total Miscellaneous Income	
4620 · C.C. Processing Fee	905.00
4640 · Cash Over/Under.	14.81
4650 · Interest Income	11.41
4670 · Miscellaneous Income	78.35
Total 4600 · Total Miscellaneous Income	1,009.57
4700 · Water Reimbursement	1,150.20
4800 · Total Retail Sales - Golf Shop	
4810 · Merchandise Sales - Golf Shop	1,580.05
Total 4800 · Total Retail Sales - Golf Shop	1,580.05
4900 · Restaurant Rental Income	1,466.99
Total Income	56,924.13
Cost of Goods Sold	
5000 · COGS Merchandise Purchase	908.64
Total COGS	908.64
Gross Profit	56,015.49
Expense	
6000 · Total Wages - All Departments	
6010 · Wages - Golf Course	20,154.10
6020 · Wages - Administration	3,381.88
6030 · Wages - Golf Professional	2,769.24
6040 · Wages - Golf Shop Assistant	608.00
6050 · Wages - Admin in Golf Shop	427.50
Total 6000 · Total Wages - All Departments	27,340.72
6100 · Total Payroll Tax - All Departm	
6110 · Payroll Tax - Golf Course	1,713.22
6120 · Payroll Tax - Administration	291.41
6130 · Payroll Tax - Golf Shop	1,009.29

Fountain of the Sun Country Club
Profit & Loss
October 2017

	Oct 17
Total 6100 · Total Payroll Tax - All Departm	3,013.92
6200 · Total Water - All Departments	
6210 · Water - Golf Course	226.53
6214 · Water - Admin/GS & RL	155.66
6217 · Water - Fire Hydrant Back-Up	7,100.00
Total 6200 · Total Water - All Departments	7,482.19
6300 · Total Gas/Electric-All Depts	
6310 · SRP - Golf Course	7,216.78
6320 · SRP - Administration	1,627.69
6330 · Southwest Gas - R/L	310.97
6340 · SRP - Golf Shop	542.57
Total 6300 · Total Gas/Electric-All Depts	9,698.01
6400 · Trash Removal - All Depts	
6410 · Trash Removal - Golf Course	825.00
6420 · Trash Removal - Admin	62.33
Total 6400 · Trash Removal - All Depts	887.33
6500 · Phone/Internet All Departments	496.66
6600 · Supplies/Tools/Special Equipmen	
6610 · Supplies/Tools/Special Equip GC	2,651.87
Total 6600 · Supplies/Tools/Special Equipmen	2,651.87
6900 · Janitorial - Administration	688.80
7100 · Total Maint/Repairs - All Depts	
7120 · Maint/Repairs - Water System	1,663.58
7130 · Maint/Repairs - Equipment	7,431.84
7140 · Maint/Repairs - Well Pump	32,797.67
7150 · Maint/Repairs - Grounds	300.00
7160 · Maint./Repair Club House	2,960.53
Total 7100 · Total Maint/Repairs - All Depts	45,153.62
7200 · Insurance & Workmans Comp	
7210 · Auto Insurance	226.88
7220 · Liability Insurance	590.00
7230 · Pollution Insurance	498.41
7240 · Property Insurance	2,639.27
7250 · Workmans Comp	615.28
Total 7200 · Insurance & Workmans Comp	4,569.84
7300 · Total Golf Course Maintenance	
7310 · Seed	18,679.68
7320 · Chemicals	109.19
7330 · Fertilizer	1,297.20
7340 · Sand/Gravel	1,367.04
Total 7300 · Total Golf Course Maintenance	21,453.11
7400 · Total Fuel/Oil	
7410 · Unleaded Fuel	885.18
7420 · Diesel Fuel	1,393.95
7440 · Unleaded Fuel - Golf Carts	86.40
Total 7400 · Total Fuel/Oil	2,365.53
7500 · Laundry, Linens & Supplies - GC	201.66
7600 · Licenses, Dues & Fees - GC	855.00
7700 · Postage & Delivery	83.50
7800 · Bank Card Services	175.99
8000 · Advertising	261.10
8200 · Property Taxes	2,104.54
8300 · Total Professional Services	

Fountain of the Sun Country Club
Profit & Loss
October 2017

	Oct 17
8320 · Accounting Services	595.00
Total 8300 · Total Professional Services	595.00
8400 · Office Supplies - All Depts	18.13
8520 · foreUP Software	475.00
8600 · Total Leased Equipment - All De	
8610 · Leased Equipment - Golf Course	239.00
8620 · Leased Equipment - Admin	210.96
8640 · Cap Lease Equip-GC-Tax & Int	250.21
Total 8600 · Total Leased Equipment - All De	700.17
9000 · Total Golf Cart Repair/Rental	
9020 · Golf Cart Rent Expense	750.00
Total 9000 · Total Golf Cart Repair/Rental	750.00
9600 · Depreciation Expense	
9610 · Depreciation - Golf Course	6,646.89
9620 · Depreciation - Admin	2,411.40
9630 · Depreciation - Golf Shop	163.48
Total 9600 · Depreciation Expense	9,221.77
Total Expense	141,243.46
Net Ordinary Income	-85,227.97
Net Income	<u>-85,227.97</u>

Fountain of the Sun Country Club
Profit & Loss
November 2016 through October 2017

Nov '16 - Oct 17

Ordinary Income/Expense

Income

4000 · Total Fees	
4010 · Annual Certificate Fees	226,227.96
4020 · Initiation Fee	5,000.00
4030 · Transfer Fee	700.00
Total 4000 · Total Fees	231,927.96
4100 · Total Dues	
4110 · Equity Member Golf Dues	332,491.99
Total 4100 · Total Dues	332,491.99
4120 · Prem/Deluxe/Twilight Pass Incom	12,771.86
4200 · Total Green Fees	
4210 · Green Fees - Equity Member	36,984.18
4220 · Green Fees - Non Member	125,219.39
4230 · Contract Golf - Weekly Fees	91,401.71
Total 4200 · Total Green Fees	253,605.28
4240 · Contract Golf - Membership Dues	2,980.00
4300 · Total Range Fees	
4320 · Range Fees - Non Member	12,968.43
Total 4300 · Total Range Fees	12,968.43
4400 · Total Cart Rental	
4420 · Cart Rental - Non Member	8,598.00
Total 4400 · Total Cart Rental	8,598.00
4600 · Total Miscellaneous Income	
4620 · C.C. Processing Fee	2,545.00
4640 · Cash Over/Under.	567.59
4650 · Interest Income	258.73
4660 · GolfNow! Barter Revenue	23,000.00
4670 · Miscellaneous Income	9,683.73
4680 · Gain/Loss Sale of Equipment	-7,408.09
4600 · Total Miscellaneous Income - Other	200.00
Total 4600 · Total Miscellaneous Income	28,846.96
4700 · Water Reimbursement	15,336.00
4800 · Total Retail Sales - Golf Shop	
4810 · Merchandise Sales - Golf Shop	44,479.01
4820 · Merchandise Sales - Credit Book	75.76
Total 4800 · Total Retail Sales - Golf Shop	44,554.77
4900 · Restaurant Rental Income	37,630.81

Total Income 981,712.06

Cost of Goods Sold

5000 · COGS Merchandise Purchase	31,317.79
----------------------------------	-----------

Total COGS 31,317.79

Gross Profit 950,394.27

Expense

6000 · Total Wages - All Departments	
6010 · Wages - Golf Course	252,930.88
6020 · Wages - Administration	41,404.06
6030 · Wages - Golf Professional	42,980.43
6040 · Wages - Golf Shop Assistant	28,682.30
6050 · Wages - Admin in Golf Shop	7,117.50

Fountain of the Sun Country Club
Profit & Loss
November 2016 through October 2017

	Nov '16 - Oct 17
Total 6000 · Total Wages - All Departments	373,115.17
6100 · Total Payroll Tax - All Departm	
6110 · Payroll Tax - Golf Course	24,397.35
6120 · Payroll Tax - Administration	4,701.70
6130 · Payroll Tax - Golf Shop	9,396.90
6100 · Total Payroll Tax - All Departm - Other	0.00
Total 6100 · Total Payroll Tax - All Departm	38,495.95
6200 · Total Water - All Departments	
6210 · Water - Golf Course	2,864.56
6214 · Water - Admin/GS & RL	2,250.11
6217 · Water - Fire Hydrant Back-Up	7,100.00
Total 6200 · Total Water - All Departments	12,214.67
6300 · Total Gas/Electric-All Depts	
6310 · SRP - Golf Course	61,185.01
6320 · SRP - Administration	15,908.66
6330 · Southwest Gas - R/L	4,506.14
6340 · SRP - Golf Shop	5,303.27
Total 6300 · Total Gas/Electric-All Depts	86,903.08
6400 · Trash Removal - All Depts	
6410 · Trash Removal - Golf Course	5,831.88
6420 · Trash Removal - Admin	996.23
Total 6400 · Trash Removal - All Depts	6,828.11
6500 · Phone/Internet All Departments	6,030.83
6600 · Supplies/Tools/Special Equipmen	
6610 · Supplies/Tools/Special Equip GC	5,967.07
6620 · Supplies/Tools/Special Equip GS	1,953.72
Total 6600 · Supplies/Tools/Special Equipmen	7,920.79
6700 · Equipment Repair - All Depts	
6710 · Equipment Repair - Club House	2,330.67
6720 · Equipment Repair - Golf Shop	87.50
6730 · Equipment Repair - R/L	2,149.24
Total 6700 · Equipment Repair - All Depts	4,567.41
6800 · Activity Expense - Admin	382.66
6900 · Janitorial - Administration	8,633.31
7100 · Total Maint/Repairs - All Depts	
7110 · Maint/Repairs - MX Building	2,432.11
7120 · Maint/Repairs - Water System	10,358.60
7130 · Maint/Repairs - Equipment	34,668.46
7140 · Maint/Repairs - Well Pump	38,673.32
7150 · Maint/Repairs - Grounds	4,668.49
7160 · Maint./Repair Club House	20,693.79
Total 7100 · Total Maint/Repairs - All Depts	111,494.77
7200 · Insurance & Workmans Comp	
7210 · Auto Insurance	2,042.00
7220 · Liability Insurance	5,310.00
7230 · Pollution Insurance	5,961.91
7240 · Property Insurance	25,685.20
7250 · Workmans Comp	6,974.88
Total 7200 · Insurance & Workmans Comp	45,973.99
7300 · Total Golf Course Maintenance	
7310 · Seed	18,679.68
7320 · Chemicals	1,544.76
7330 · Fertilizer	7,983.64

Fountain of the Sun Country Club
Profit & Loss
November 2016 through October 2017

	Nov '16 - Oct 17
7340 · Sand/Gravel	5,339.82
7350 · Tree Care	8,206.00
Total 7300 · Total Golf Course Maintenance	41,753.90
7400 · Total Fuel/Oil	
7410 · Unleaded Fuel	5,913.43
7420 · Diesel Fuel	8,930.65
7430 · HY Oil /Super Plus Oil- 55 gal.	1,400.76
7440 · Unleaded Fuel - Golf Carts	751.12
Total 7400 · Total Fuel/Oil	16,995.96
7500 · Laundry, Linens & Supplies - GC	3,110.49
7600 · Licenses, Dues & Fees - GC	5,126.33
7700 · Postage & Delivery	818.24
7800 · Bank Card Services	8,721.64
7900 · Printing Expense	165.44
8000 · Advertising	1,231.67
8100 · Website Fees	514.99
8200 · Property Taxes	25,254.48
8300 · Total Professional Services	
8310 · Prof Services - Audit/Review	5,000.00
8320 · Accounting Services	7,651.25
Total 8300 · Total Professional Services	12,651.25
8400 · Office Supplies - All Depts	5,367.02
8500 · GolfNow! POS Service	23,000.00
8520 · foreUP Software	1,335.00
8600 · Total Leased Equipment - All De	
8610 · Leased Equipment - Golf Course	3,668.33
8620 · Leased Equipment - Admin	2,474.31
8640 · Cap Lease Equip-GC-Tax & Int	2,528.71
Total 8600 · Total Leased Equipment - All De	8,671.35
8700 · Miscellaneous Expense	
8701 · Miscellaneous Expense-Admin	310.91
8700 · Miscellaneous Expense - Other	288.00
Total 8700 · Miscellaneous Expense	598.91
9000 · Total Golf Cart Repair/Rental	
9010 · Golf Cart Repair	573.73
9020 · Golf Cart Rent Expense	13,945.00
Total 9000 · Total Golf Cart Repair/Rental	14,518.73
9500 · Income Tax Expense	
9510 · Federal Income Tax Expense	40.59
Total 9500 · Income Tax Expense	40.59
9600 · Depreciation Expense	
9610 · Depreciation - Golf Course	77,686.58
9620 · Depreciation - Admin	28,936.80
9630 · Depreciation - Golf Shop	1,961.41
Total 9600 · Depreciation Expense	108,584.79
Total Expense	981,021.52
Net Ordinary Income	-30,627.25
Net Income	-30,627.25

Fountain of the Sun Country Club
Statement of Cash Flows
October 2017

	Oct 17
OPERATING ACTIVITIES	
Net Income	-85,227.97
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.03 · Allowance for Doubtful Accounts	-500.00
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	-1,055.92
1106 · Quarterly Dues Installments	-53,600.00
2010 · Accounts Payable	5,747.46
2003 · Accrue Property Tax	2,104.54
2012 · Gift Cert. Purchase/Redeemed	6.00
2013 · Sales Tax Golf Shop	229.36
2400 · Payroll Liabilities:2401 · Federal 941/940	3.38
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	-22.72
2887 · Credit Book GS 2016-2017	-189.41
Net cash provided by Operating Activities	-132,505.28
INVESTING ACTIVITIES	
1230 · Office Equipment	-704.97
1700 · Accumulated Depreciation	9,221.77
1110 · Pre-Paid Property Insurance	208.19
1114 · Pre-Paid Workers Comp.	615.28
1119 · Pre-Paid Pollution Insurance	498.41
1132 · Pre-Paid Auto Insurance	226.88
1133 · Pre-Paid Liability Insurance	590.00
1141 · GC Unlead Fuel Inventory	629.11
1142 · GC Diesel Fuel	43.01
1160 · Golf Shop Inventory	-7,276.09
1172 · Pre-Paid Roof Repair	-3,628.88
Net cash provided by Investing Activities	422.71
FINANCING ACTIVITIES	
2490 · LT Cap Lease Liability	-1,155.21
2491 · L/T Capital Lease	-739.62
2782 · Def Member Fees	471,751.23
2782 · Def Member Fees:2890 · Loyalty Program Liability	838.00
9994 · Pass Member Def Fees	3,627.32
Net cash provided by Financing Activities	474,321.72
Net cash increase for period	342,239.15
Cash at beginning of period	190,820.55
Cash at end of period	<u>533,059.70</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
October 2017

	Oct 17	Budget	Nov '16 - Oct 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,523.42	19,463.00	231,927.96	232,550.00	232,550.00
4100 · Total Dues	26,940.35	25,588.00	332,491.99	307,050.00	307,050.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,404.05	708.00	12,771.86	8,500.00	8,500.00
4200 · Total Green Fees	2,303.22	3,054.00	253,605.28	280,860.00	280,860.00
4240 · Contract Golf - Membership Dues	340.00	464.00	2,980.00	1,750.00	1,750.00
4300 · Total Range Fees	178.53	192.00	12,968.43	10,500.00	10,500.00
4400 · Total Cart Rental	27.75	198.00	8,598.00	11,750.00	11,750.00
4500 · Total Trail Fees - Non Member	0.00	0.00	0.00	1,000.00	1,000.00
4600 · Total Miscellaneous Income	1,009.57	1,826.00	28,846.96	22,260.00	22,260.00
4700 · Water Reimbursement	1,150.20	1,375.00	15,336.00	16,500.00	16,500.00
4800 · Total Retail Sales - Golf Shop	1,580.05	580.00	44,554.77	35,500.00	35,500.00
4900 · Restaurant Rental Income	1,466.99	2,410.00	37,630.81	46,400.00	46,400.00
Total Income	56,924.13	55,858.00	981,712.06	974,620.00	974,620.00
Cost of Goods Sold					
5000 · COGS Merchandise Purchase	908.64	8,479.00	31,317.79	17,500.00	17,500.00
Total COGS	908.64	8,479.00	31,317.79	17,500.00	17,500.00
Gross Profit	56,015.49	47,379.00	950,394.27	957,120.00	957,120.00
Expense					
6000 · Total Wages - All Departments	27,340.72	28,703.00	373,115.17	377,524.00	377,524.00
6100 · Total Payroll Tax - All Departm	3,013.92	2,902.00	38,495.95	37,748.00	37,748.00
6200 · Total Water - All Departments	7,482.19	384.00	12,214.67	4,900.00	4,900.00
6300 · Total Gas/Electric-All Depts	9,698.01	8,407.00	86,903.08	87,000.00	87,000.00
6400 · Trash Removal - All Depts	887.33	525.00	6,828.11	6,000.00	6,000.00
6500 · Phone/Internet All Departments	496.66	431.00	6,030.83	6,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	2,651.87	916.00	7,920.79	11,000.00	11,000.00
6700 · Equipment Repair - All Depts	0.00	2,427.00	4,567.41	12,500.00	12,500.00
6800 · Activity Expense - Admin	0.00	0.00	382.66	500.00	500.00
6900 · Janitorial - Administration	688.80	404.00	8,633.31	7,000.00	7,000.00
7000 · Legal Fees	0.00	0.00	0.00	4,000.00	4,000.00
7100 · Total Maint/Repairs - All Depts	45,153.62	4,766.00	111,494.77	69,250.00	69,250.00
7200 · Insurance & Workmans Comp	4,569.84	3,598.00	45,973.99	46,000.00	46,000.00

	Oct 17	Budget	Nov '16 - Oct 17	YTD Budget	Annual Budget
7300 · Total Golf Course Maintenance	21,453.11	0.00	41,753.90	61,500.00	61,500.00
7400 · Total Fuel/Oil	2,365.53	3,122.00	16,995.96	19,500.00	19,500.00
7500 · Laundry, Linens & Supplies - GC	201.66	221.00	3,110.49	3,000.00	3,000.00
7600 · Licenses, Dues & Fees - GC	855.00	605.00	5,126.33	4,500.00	4,500.00
7700 · Postage & Delivery	83.50	10.00	818.24	1,000.00	1,000.00
7800 · Bank Card Services	175.99	1,265.00	8,721.64	9,300.00	9,300.00
7900 · Printing Expense	0.00	0.00	165.44	1,300.00	1,300.00
8000 · Advertising	261.10	0.00	1,231.67	4,000.00	4,000.00
8100 · Website Fees	0.00	0.00	514.99	600.00	600.00
8200 · Property Taxes	2,104.54	2,250.00	25,254.48	27,000.00	27,000.00
8300 · Total Professional Services	595.00	583.00	12,651.25	22,000.00	22,000.00
8400 · Office Supplies - All Depts	18.13	1,055.00	5,367.02	7,200.00	7,200.00
8500 · GolfNow! POS Service	0.00	1,666.00	23,000.00	20,000.00	20,000.00
8520 · foreUP Software	475.00		1,335.00		
8600 · Total Leased Equipment - All De	700.17	1,783.00	8,671.35	21,400.00	21,400.00
8700 · Miscellaneous Expense	0.00	0.00	598.91	2,000.00	2,000.00
9000 · Total Golf Cart Repair/Rental	750.00	167.00	14,518.73	29,000.00	29,000.00
9500 · Income Tax Expense	0.00		40.59		
9600 · Depreciation Expense	9,221.77	8,001.00	108,584.79	96,000.00	96,000.00
Total Expense	141,243.46	74,191.00	981,021.52	998,722.00	998,722.00
Net Ordinary Income	-85,227.97	-26,812.00	-30,627.25	-41,602.00	-41,602.00
Net Income	-85,227.97	-26,812.00	-30,627.25	-41,602.00	-41,602.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
October 2017

	Oct 17	Budget	Nov '16 - Oct 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	20,323.42	19,363.00	226,227.96	232,350.00	232,350.00
4020 · Initiation Fee	0.00		5,000.00		
4030 · Transfer Fee	200.00	100.00	700.00	200.00	200.00
Total 4000 · Total Fees	20,523.42	19,463.00	231,927.96	232,550.00	232,550.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	905.00	0.00	2,545.00	350.00	350.00
4650 · Interest Income	11.41	13.00	258.22	160.00	160.00
4660 · GolfNow! Barter Revenue	0.00	1,667.00	23,000.00	20,000.00	20,000.00
4670 · Miscellaneous Income	78.35	146.00	9,856.19	1,750.00	1,750.00
4680 · Gain/Loss Sale of Equipment	0.00	0.00	-7,408.09	0.00	0.00
4600 · Total Miscellaneous Income - Other	0.00		200.00		
Total 4600 · Total Miscellaneous Income	994.76	1,826.00	28,451.32	22,260.00	22,260.00
4900 · Restaurant Rental Income	1,466.99	2,410.00	37,630.81	46,400.00	46,400.00
Total Income	22,985.17	23,699.00	298,010.09	301,210.00	301,210.00
Gross Profit	22,985.17	23,699.00	298,010.09	301,210.00	301,210.00
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	3,381.88	2,908.00	41,404.06	37,800.00	37,800.00
Total 6000 · Total Wages - All Departments	3,381.88	2,908.00	41,404.06	37,800.00	37,800.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	291.41	290.00	4,701.70	3,780.00	3,780.00
Total 6100 · Total Payroll Tax - All Departm	291.41	290.00	4,701.70	3,780.00	3,780.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	155.66	214.00	2,250.11	2,300.00	2,300.00
Total 6200 · Total Water - All Departments	155.66	214.00	2,250.11	2,300.00	2,300.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,627.69	1,248.00	15,908.66	16,000.00	16,000.00
6330 · Southwest Gas - R/L	310.97	287.00	4,506.14	6,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	1,938.66	1,535.00	20,414.80	22,000.00	22,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	62.33	192.00	996.23	2,000.00	2,000.00
Total 6400 · Trash Removal - All Depts	62.33	192.00	996.23	2,000.00	2,000.00
6500 · Phone/Internet All Departments	496.66	431.00	6,030.83	6,000.00	6,000.00

	Oct 17	Budget	Nov '16 - Oct 17	YTD Budget	Annual Budget
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	0.00	2,330.67	4,500.00	4,500.00
6730 · Equipment Repair - R/L	0.00	2,344.00	2,149.24	7,000.00	7,000.00
Total 6700 · Equipment Repair - All Depts	0.00	2,344.00	4,479.91	11,500.00	11,500.00
6800 · Activity Expense - Admin	0.00	0.00	382.66	500.00	500.00
6900 · Janitorial - Administration	688.80	404.00	8,633.31	7,000.00	7,000.00
7000 · Legal Fees	0.00	0.00	0.00	4,000.00	4,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	2,960.53	383.00	20,648.52	8,650.00	8,650.00
Total 7100 · Total Maint/Repairs - All Depts	2,960.53	383.00	20,648.52	8,650.00	8,650.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	226.88		2,042.00		
7220 · Liability Insurance	590.00		5,310.00		
7230 · Pollution Insurance	498.41		5,961.91		
7240 · Property Insurance	2,639.27		25,685.20		
7250 · Workmans Comp	615.28		6,974.88		
7200 · Insurance & Workmans Comp - Other	0.00	3,598.00	0.00	46,000.00	46,000.00
Total 7200 · Insurance & Workmans Comp	4,569.84	3,598.00	45,973.99	46,000.00	46,000.00
7400 · Total Fuel/Oil					
7420 · Diesel Fuel	0.00		-279.21		
Total 7400 · Total Fuel/Oil	0.00		-279.21		
7700 · Postage & Delivery	83.50	10.00	818.24	1,000.00	1,000.00
7800 · Bank Card Services	175.99	1,265.00	8,721.63	9,300.00	9,300.00
7900 · Printing Expense	0.00	0.00	165.44	1,300.00	1,300.00
8000 · Advertising	261.10	0.00	1,231.67	4,000.00	4,000.00
8100 · Website Fees	0.00	0.00	514.99	600.00	600.00
8200 · Property Taxes	2,104.54	2,250.00	25,254.48	27,000.00	27,000.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	15,000.00	15,000.00
8320 · Accounting Services	595.00	583.00	7,651.25	7,000.00	7,000.00
Total 8300 · Total Professional Services	595.00	583.00	12,651.25	22,000.00	22,000.00
8400 · Office Supplies - All Depts	18.13	1,055.00	5,367.02	7,200.00	7,200.00
8500 · GolfNow! POS Service	0.00	1,666.00	23,000.00	20,000.00	20,000.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	210.96	200.00	2,474.31	2,400.00	2,400.00
Total 8600 · Total Leased Equipment - All De	210.96	200.00	2,474.31	2,400.00	2,400.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	0.00		310.91		
8700 · Miscellaneous Expense - Other	0.00	0.00	0.00	2,000.00	2,000.00

	Oct 17	Budget	Nov '16 - Oct 17	YTD Budget	Annual Budget
Total 8700 · Miscellaneous Expense	0.00	0.00	310.91	2,000.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00		40.59		
Total 9500 · Income Tax Expense	0.00		40.59		
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,411.40	2,417.00	28,936.80	29,000.00	29,000.00
Total 9600 · Depreciation Expense	2,411.40	2,417.00	28,936.80	29,000.00	29,000.00
Total Expense	20,406.39	21,745.00	265,124.24	277,330.00	277,330.00
Net Ordinary Income	2,578.78	1,954.00	32,885.85	23,880.00	23,880.00
Net Income	<u>2,578.78</u>	<u>1,954.00</u>	<u>32,885.85</u>	<u>23,880.00</u>	<u>23,880.00</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 October 2017

	Oct 17	Budget	Nov '16 - Oct 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,940.35	25,588.00	332,491.99	307,050.00	307,050.00
Total 4100 · Total Dues	26,940.35	25,588.00	332,491.99	307,050.00	307,050.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,404.05	708.00	12,771.86	8,500.00	8,500.00
4200 · Total Green Fees					
4230 · Contract Golf - Weekly Fees	99.96	34.00	91,401.71	127,860.00	127,860.00
Total 4200 · Total Green Fees	99.96	34.00	91,401.71	127,860.00	127,860.00
4240 · Contract Golf - Membership Dues	340.00	464.00	2,980.00	1,750.00	1,750.00
4700 · Water Reimbursement	1,150.20	1,375.00	15,336.00	16,500.00	16,500.00
Total Income	29,934.56	28,169.00	454,981.56	461,660.00	461,660.00
Cost of Goods Sold					
5000 · COGS Merchandise Purchase	0.00		-31.46	0.00	0.00
Total COGS	0.00		-31.46	0.00	0.00
Gross Profit	29,934.56	28,169.00	455,013.02	461,660.00	461,660.00
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	20,154.10	19,684.00	252,930.88	255,896.00	255,896.00
Total 6000 · Total Wages - All Departments	20,154.10	19,684.00	252,930.88	255,896.00	255,896.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,713.22	1,968.00	24,397.35	25,590.00	25,590.00
Total 6100 · Total Payroll Tax - All Departm	1,713.22	1,968.00	24,397.35	25,590.00	25,590.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	226.53	170.00	2,864.56	2,600.00	2,600.00
6217 · Water - Fire Hydrant Back-Up	7,100.00		7,100.00		
Total 6200 · Total Water - All Departments	7,326.53	170.00	9,964.56	2,600.00	2,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	7,216.78	6,372.00	61,185.01	59,000.00	59,000.00
Total 6300 · Total Gas/Electric-All Depts	7,216.78	6,372.00	61,185.01	59,000.00	59,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	825.00	333.00	5,831.88	4,000.00	4,000.00
Total 6400 · Trash Removal - All Depts	825.00	333.00	5,831.88	4,000.00	4,000.00

	Oct 17	Budget	Nov '16 - Oct 17	YTD Budget	Annual Budget
6600 · Supplies/Tools/Special Equipmen					
6610 · Supplies/Tools/Special Equip GC	2,651.87	833.00	5,967.07	10,000.00	10,000.00
Total 6600 · Supplies/Tools/Special Equipmen	2,651.87	833.00	5,967.07	10,000.00	10,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	0.00	583.00	2,432.11	7,000.00	7,000.00
7120 · Maint/Repairs - Water System	1,663.58	1,000.00	10,358.60	20,000.00	20,000.00
7130 · Maint/Repairs - Equipment	7,431.84	2,250.00	34,668.46	27,000.00	27,000.00
7140 · Maint/Repairs - Well Pump	32,797.67	250.00	38,673.32	3,000.00	3,000.00
7150 · Maint/Repairs - Grounds	300.00	300.00	4,668.49	3,600.00	3,600.00
7160 · Maint./Repair Club House	0.00		45.27		
Total 7100 · Total Maint/Repairs - All Depts	42,193.09	4,383.00	90,846.25	60,600.00	60,600.00
7300 · Total Golf Course Maintenance					
7310 · Seed	18,679.68	0.00	18,679.68	20,000.00	20,000.00
7320 · Chemicals	109.19	0.00	1,544.76	3,500.00	3,500.00
7330 · Fertilizer	1,297.20	0.00	7,983.64	13,000.00	13,000.00
7340 · Sand/Gravel	1,367.04	0.00	5,339.82	5,000.00	5,000.00
7350 · Tree Care	0.00	0.00	8,206.00	20,000.00	20,000.00
Total 7300 · Total Golf Course Maintenance	21,453.11	0.00	41,753.90	61,500.00	61,500.00
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	885.18	364.00	5,913.43	7,000.00	7,000.00
7420 · Diesel Fuel	1,393.95	758.00	9,209.86	9,500.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	2,000.00	1,400.76	2,000.00	2,000.00
Total 7400 · Total Fuel/Oil	2,279.13	3,122.00	16,524.05	18,500.00	18,500.00
7500 · Laundry, Linens & Supplies - GC	201.66	221.00	3,110.49	3,000.00	3,000.00
7600 · Licenses, Dues & Fees - GC	855.00	605.00	5,126.33	4,500.00	4,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	1,583.00	3,668.33	19,000.00	19,000.00
8640 · Cap Lease Equip-GC-Tax & Int	250.21		2,528.71		
Total 8600 · Total Leased Equipment - All De	489.21	1,583.00	6,197.04	19,000.00	19,000.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	6,646.89	5,417.00	77,686.58	65,000.00	65,000.00
Total 9600 · Depreciation Expense	6,646.89	5,417.00	77,686.58	65,000.00	65,000.00
Total Expense	114,005.59	44,691.00	601,521.39	589,186.00	589,186.00
Net Ordinary Income	-84,071.03	-16,522.00	-146,508.37	-127,526.00	-127,526.00
Net Income	-84,071.03	-16,522.00	-146,508.37	-127,526.00	-127,526.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
October 2017

	Oct 17	Budget	Nov '16 - Oct 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	1,529.26	44.00	36,984.18	5,500.00	5,500.00
4220 · Green Fees - Non Member	674.00	2,976.00	125,219.39	147,500.00	147,500.00
Total 4200 · Total Green Fees	2,203.26	3,020.00	162,203.57	153,000.00	153,000.00
4300 · Total Range Fees					
4320 · Range Fees - Non Member	178.53	192.00	12,968.43	10,500.00	10,500.00
Total 4300 · Total Range Fees	178.53	192.00	12,968.43	10,500.00	10,500.00
4400 · Total Cart Rental					
4420 · Cart Rental - Non Member	27.75	198.00	8,598.00	11,750.00	11,750.00
Total 4400 · Total Cart Rental	27.75	198.00	8,598.00	11,750.00	11,750.00
4500 · Total Trail Fees - Non Member	0.00	0.00	0.00	1,000.00	1,000.00
4600 · Total Miscellaneous Income					
4640 · Cash Over/Under.	14.81	0.00	559.10	0.00	0.00
4650 · Interest Income	0.00		0.46		
Total 4600 · Total Miscellaneous Income	14.81	0.00	559.56	0.00	0.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	1,580.05	90.00	44,037.63	5,500.00	5,500.00
4820 · Merchandise Sales - Credit Book	0.00	490.00	75.76	30,000.00	30,000.00
Total 4800 · Total Retail Sales - Golf Shop	1,580.05	580.00	44,113.39	35,500.00	35,500.00
Total Income	4,004.40	3,990.00	228,442.95	211,750.00	211,750.00
Cost of Goods Sold					
5000 · COGS Merchandise Purchase	908.64	8,479.00	31,349.25	17,500.00	17,500.00
Total COGS	908.64	8,479.00	31,349.25	17,500.00	17,500.00
Gross Profit	3,095.76	-4,489.00	197,093.70	194,250.00	194,250.00
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	2,769.24	3,462.00	42,980.43	45,000.00	45,000.00
6040 · Wages - Golf Shop Assistant	608.00	1,530.00	28,682.30	24,278.00	24,278.00
6050 · Wages - Admin in Golf Shop	427.50	1,119.00	7,117.50	14,550.00	14,550.00
Total 6000 · Total Wages - All Departments	3,804.74	6,111.00	78,780.23	83,828.00	83,828.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	1,009.29	644.00	9,396.90	8,378.00	8,378.00
Total 6100 · Total Payroll Tax - All Departm	1,009.29	644.00	9,396.90	8,378.00	8,378.00

	Oct 17	Budget	Nov '16 - Oct 17	YTD Budget	Annual Budget
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	542.57	500.00	5,303.27	6,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	542.57	500.00	5,303.27	6,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	0.00	83.00	1,953.72	1,000.00	1,000.00
Total 6600 · Supplies/Tools/Special Equipmen	0.00	83.00	1,953.72	1,000.00	1,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	83.00	87.50	1,000.00	1,000.00
Total 6700 · Equipment Repair - All Depts	0.00	83.00	87.50	1,000.00	1,000.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	86.40	0.00	751.12	1,000.00	1,000.00
Total 7400 · Total Fuel/Oil	86.40	0.00	751.12	1,000.00	1,000.00
8520 · foreUP Software	475.00		1,335.00		
8700 · Miscellaneous Expense	0.00		288.00		
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	167.00	573.73	2,000.00	2,000.00
9020 · Golf Cart Rent Expense	750.00	0.00	13,945.00	27,000.00	27,000.00
Total 9000 · Total Golf Cart Repair/Rental	750.00	167.00	14,518.73	29,000.00	29,000.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	163.48	167.00	1,961.41	2,000.00	2,000.00
Total 9600 · Depreciation Expense	163.48	167.00	1,961.41	2,000.00	2,000.00
Total Expense	6,831.48	7,755.00	114,375.88	132,206.00	132,206.00
Net Ordinary Income	-3,735.72	-12,244.00	82,717.82	62,044.00	62,044.00
Net Income	-3,735.72	-12,244.00	82,717.82	62,044.00	62,044.00