

**Fountain of the Sun Country Club**  
**Balance Sheet**  
As of July 31, 2017

Jul 31, 17

**ASSETS**

**Current Assets**

**Checking/Savings**

1020 · Petty Cash on Hand Office	200.00
1025 · Petty Cash - Golf Shop	400.00
1061 · Chase Member Dues- 8223	185,162.44
1062 · Chase- Operating 9577	41,353.01
1063 · Chase - C.C. 0682	6,230.55
1065 · Chase - CAN-AM 0836	1,244.73
1066 · Chase - Reserve Savings 2205	18,608.57
1067 · Chase - Contingency 2705	43,134.79
1068 · Chase - Donations 7100	1,832.25

**Total Checking/Savings** 298,166.34

**Accounts Receivable**

1100 · Accounts Receivable	
1100.01 · Accts Receivable - Customers	1,150.20
1100.03 · Allowance for Doubtful Accounts	-500.00
1100.04 · Accts Receivable - Members	-204.59

**Total 1100 · Accounts Receivable** 445.61

**Total Accounts Receivable** 445.61

**Other Current Assets**

1106 · Annual Dues Installments 16/17	11,975.00
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**Total Other Current Assets** 11,975.00

**Total Current Assets** 310,586.95

**Fixed Assets**

1205 · Land	1,775,951.77
1210 · Buildings	843,228.38
1214 · Greens Construction	198,087.42
1215 · Improvements	731,515.91
1220 · Equipment	610,211.42
1225 · Furniture/Fixtures	111,459.88
1230 · Office Equipment	18,904.42
1235 · Vehicles/Equipment G.C.	52,997.92
1550 · Club House Building	64,449.28
1580 · Club House Parking Lot	45,082.68
1620 · Pump Station-Lake	268,943.59
1700 · Accumulated Depreciation	-2,334,945.76

**Total Fixed Assets** 2,385,886.91

**Other Assets**

1110 · Pre-Paid Property Insurance	462.44
1114 · Pre-Paid Workers Comp.	7,420.84
1119 · Pre-Paid Pollution Insurance	1,495.23
1132 · Pre-Paid Auto Insurance	680.64
1133 · Pre-Paid Liability Insurance	1,770.00
1140 · Maint. Dept. Inventory	22,500.54
1141 · GC Unlead Fuel Inventory	2,266.95
1142 · GC Diesel Fuel	681.00
1160 · Golf Shop Inventory	8,281.16
1170 · Pre-Paid Federal Income Tax	5,186.44
1171 · Pre-Paid Arizona Income Tax	1,634.00
1172 · Pre-Paid Roof Repair	3,814.08

**Total Other Assets** 56,193.32

**TOTAL ASSETS** **2,752,667.18**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Fountain of the Sun Country Club**  
**Balance Sheet**  
As of July 31, 2017

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	Jul 31, 17
<b>Accounts Payable</b>	
2010 · Accounts Payable	5,050.28
<b>Total Accounts Payable</b>	5,050.28
<b>Other Current Liabilities</b>	
2003 · Accrue Property Tax	11,094.37
2009 · CAN-AM Account	1,244.73
2012 · Gift Cert. Purchase/Redeemed	100.00
2013 · Sales Tax Golf Shop	327.58
2025 · Golf Course Donations Fund	1,792.51
2050 · Income Taxes Payable	-270.00
2090 · ST Cap Lease Liability	13,829.57
2400 · Payroll Liabilities	
2403 · AZ Unemployment Tax	57.26
<b>Total 2400 · Payroll Liabilities</b>	57.26
2887 · Credit Book GS 2016-2017	10,788.13
<b>Total Other Current Liabilities</b>	38,964.15
<b>Total Current Liabilities</b>	44,014.43
<b>Long Term Liabilities</b>	
2490 · LT Cap Lease Liability	7,616.90
2782 · Def Member Fees	
2890 · Loyalty Program Liability	-838.00
2782 · Def Member Fees - Other	141,453.82
<b>Total 2782 · Def Member Fees</b>	140,615.82
9994 · Pass Member Def Fees 16/17	4,213.63
<b>Total Long Term Liabilities</b>	152,446.35
<b>Total Liabilities</b>	196,460.78
<b>Equity</b>	
2500 · Owner's Equity	3,300,000.00
2550 · Acquired Equity	148,937.47
2600 · Retained Earnings	-1,133,926.36
2651 · Designated Equity	136,740.59
Net Income	104,454.70
<b>Total Equity</b>	2,556,206.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,752,667.18</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
**July 2017**

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	Jul 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4000 · Total Fees</b>	
4010 · Annual Certificate Fees	20,275.05
<b>Total 4000 · Total Fees</b>	20,275.05
<b>4100 · Total Dues</b>	
4110 · Equity Member Golf Dues	26,876.22
<b>Total 4100 · Total Dues</b>	26,876.22
4120 · Prem/Deluxe/Twilight Pass Incom	1,404.54
<b>4200 · Total Green Fees</b>	
4210 · Green Fees - Equity Member	83.34
4220 · Green Fees - Non Member	1,452.52
<b>Total 4200 · Total Green Fees</b>	1,535.86
<b>4300 · Total Range Fees</b>	
4320 · Range Fees - Non Member	125.80
<b>Total 4300 · Total Range Fees</b>	125.80
<b>4400 · Total Cart Rental</b>	
4420 · Cart Rental - Non Member	676.05
<b>Total 4400 · Total Cart Rental</b>	676.05
<b>4600 · Total Miscellaneous Income</b>	
4640 · Cash Over/Under.	67.27
4650 · Interest Income	17.42
4660 · GolfNow! Barter Revenue	1,200.00
4670 · Miscellaneous Income	-170.40
<b>Total 4600 · Total Miscellaneous Income</b>	1,114.29
4700 · Water Reimbursement	1,150.20
<b>4800 · Total Retail Sales - Golf Shop</b>	
4810 · Merchandise Sales - Golf Shop	438.25
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	438.25
4900 · Restaurant Rental Income	1,466.99
<b>Total Income</b>	55,063.25
<b>Cost of Goods Sold</b>	
5000 · COGS Merchandise Purchase	-92.68
<b>Total COGS</b>	-92.68
<b>Gross Profit</b>	55,155.93
<b>Expense</b>	
<b>6000 · Total Wages - All Departments</b>	
6010 · Wages - Golf Course	19,246.10
6020 · Wages - Administration	2,039.25
6030 · Wages - Golf Professional	3,461.54
6040 · Wages - Golf Shop Assistant	885.00
6050 · Wages - Admin in Golf Shop	1,080.00
<b>Total 6000 · Total Wages - All Departments</b>	26,711.89
<b>6100 · Total Payroll Tax - All Departm</b>	
6110 · Payroll Tax - Golf Course	1,472.35
6120 · Payroll Tax - Administration	238.62
6130 · Payroll Tax - Golf Shop	395.09
<b>Total 6100 · Total Payroll Tax - All Departm</b>	2,106.06
<b>6200 · Total Water - All Departments</b>	

**Fountain of the Sun Country Club**  
**Profit & Loss**  
 July 2017

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	Jul 17
6210 · Water - Golf Course	219.52
6214 · Water - Admin/GS & RL	78.58
<b>Total 6200 · Total Water - All Departments</b>	<b>298.10</b>
<b>6300 · Total Gas/Electric-All Depts</b>	
6310 · SRP - Golf Course	8,727.17
6320 · SRP - Administration	1,334.31
6330 · Southwest Gas - R/L	166.16
6340 · SRP - Golf Shop	444.77
<b>Total 6300 · Total Gas/Electric-All Depts</b>	<b>10,672.41</b>
<b>6400 · Trash Removal - All Depts</b>	
6410 · Trash Removal - Golf Course	550.00
6420 · Trash Removal - Admin	61.20
<b>Total 6400 · Trash Removal - All Depts</b>	<b>611.20</b>
<b>6500 · Phone - All Departments</b>	<b>466.64</b>
<b>6600 · Supplies/Tools/Special Equipmen</b>	
6610 · Supplies/Tools/Special Equip GC	301.09
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	<b>301.09</b>
<b>6700 · Equipment Repair - All Depts</b>	
6710 · Equipment Repair - Club House	95.00
<b>Total 6700 · Equipment Repair - All Depts</b>	<b>95.00</b>
<b>6900 · Janitorial - Administration</b>	<b>688.80</b>
<b>7100 · Total Maint/Repairs - All Depts</b>	
7130 · Maint/Repairs - Equipment	810.19
7150 · Maint/Repairs - Grounds	3,198.34
7160 · Maint./Repair Club House	1,975.33
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	<b>5,983.86</b>
<b>7200 · Insurance &amp; Workmans Comp</b>	
7210 · Auto Insurance	226.88
7220 · Liability Insurance	590.00
7230 · Pollution Insurance	498.41
7240 · Property Insurance	2,585.22
7250 · Workmans Comp	615.28
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	<b>4,515.79</b>
<b>7300 · Total Golf Course Maintenance</b>	
7340 · Sand/Gravel	669.36
<b>Total 7300 · Total Golf Course Maintenance</b>	<b>669.36</b>
<b>7400 · Total Fuel/Oil</b>	
7410 · Unleaded Fuel	176.28
7420 · Diesel Fuel	776.21
7440 · Unleaded Fuel - Golf Carts	140.25
<b>Total 7400 · Total Fuel/Oil</b>	<b>1,092.74</b>
<b>7500 · Laundry, Linens &amp; Supplies - GC</b>	<b>108.60</b>
<b>7700 · Postage &amp; Delivery</b>	<b>98.00</b>
<b>7800 · Bank Card Services</b>	<b>408.13</b>
<b>8200 · Property Taxes</b>	<b>2,104.54</b>
<b>8300 · Total Professional Services</b>	
8320 · Accounting Services	3,825.00
<b>Total 8300 · Total Professional Services</b>	<b>3,825.00</b>
<b>8400 · Office Supplies - All Depts</b>	<b>8.91</b>
<b>8500 · GolfNow! POS Service</b>	<b>1,200.00</b>
<b>8520 · foreUP Software</b>	<b>385.00</b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
July 2017

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	Jul 17
<b>8600 · Total Leased Equipment - All De</b>	
8610 · Leased Equipment - Golf Course	239.00
8620 · Leased Equipment - Admin	164.24
8640 · Cap Lease Equip-GC-Tax & Int	206.88
<b>Total 8600 · Total Leased Equipment - All De</b>	610.12
<b>9000 · Total Golf Cart Repair/Rental</b>	
9020 · Golf Cart Rent Expense	895.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	895.00
<b>9600 · Depreciation Expense</b>	
9610 · Depreciation - Golf Course	6,246.89
9620 · Depreciation - Admin	2,411.40
9630 · Depreciation - Golf Shop	163.48
<b>Total 9600 · Depreciation Expense</b>	8,821.77
<b>Total Expense</b>	72,678.01
<b>Net Ordinary Income</b>	-17,522.08
<b>Net Income</b>	<u>-17,522.08</u>

# Fountain of the Sun Country Club Statement of Cash Flows

July 2017

	Jul 17
<b>OPERATING ACTIVITIES</b>	
Net Income	-17,522.08
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	-977.67
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	204.59
2010 · Accounts Payable	-2,960.07
2003 · Accrue Property Tax	2,104.54
2012 · Gift Cert. Purchase/Redeemed	-6.98
2013 · Sales Tax Golf Shop	-100.68
2025 · Golf Course Donations Fund	-412.15
2050 · Income Taxes Payable	-270.00
2100 · Rochesters Payable	-40.00
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	-933.04
2887 · Credit Book GS 2016-2017	667.91
<b>Net cash provided by Operating Activities</b>	<b>-20,245.63</b>
<b>INVESTING ACTIVITIES</b>	
1700 · Accumulated Depreciation	8,821.77
1110 · Pre-Paid Property Insurance	154.14
1114 · Pre-Paid Workers Comp.	615.28
1119 · Pre-Paid Pollution Insurance	498.41
1132 · Pre-Paid Auto Insurance	226.88
1133 · Pre-Paid Liability Insurance	590.00
1141 · GC Unlead Fuel Inventory	-196.35
1142 · GC Diesel Fuel	-36.32
1160 · Golf Shop Inventory	-355.45
1170 · Pre-Paid Federal Income Tax	-670.00
1171 · Pre-Paid Arizona Income Tax	270.00
1172 · Pre-Paid Roof Repair	1,271.48
<b>Net cash provided by Investing Activities</b>	<b>11,189.84</b>
<b>FINANCING ACTIVITIES</b>	
2490 · LT Cap Lease Liability	-1,139.00
2782 · Def Member Fees	-47,151.27
9994 · Pass Member Def Fees 16/17	-1,404.54
<b>Net cash provided by Financing Activities</b>	<b>-49,694.81</b>
<b>Net cash increase for period</b>	<b>-58,750.60</b>
<b>Cash at beginning of period</b>	<b>356,916.94</b>
<b>Cash at end of period</b>	<b><u>298,166.34</u></b>

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2016 through July 2017

Nov '16 - Jul 17

Ordinary Income/Expense

Income

4000 · Total Fees	
4010 · Annual Certificate Fees	165,306.07
4020 · Initiation Fee	5,000.00
4030 · Transfer Fee	300.00
Total 4000 · Total Fees	170,606.07
4100 · Total Dues	
4110 · Equity Member Golf Dues	251,735.07
Total 4100 · Total Dues	251,735.07
4120 · Prem/Deluxe/Twilight Pass Incom	8,558.23
4200 · Total Green Fees	
4210 · Green Fees - Equity Member	33,255.74
4220 · Green Fees - Non Member	120,698.76
4230 · Contract Golf - Weekly Fees	91,301.75
Total 4200 · Total Green Fees	245,256.25
4240 · Contract Golf - Membership Dues	2,640.00
4300 · Total Range Fees	
4320 · Range Fees - Non Member	12,345.90
Total 4300 · Total Range Fees	12,345.90
4400 · Total Cart Rental	
4420 · Cart Rental - Non Member	7,556.55
Total 4400 · Total Cart Rental	7,556.55
4600 · Total Miscellaneous Income	
4620 · C.C. Processing Fee	1,395.00
4640 · Cash Over/Under.	410.56
4650 · Interest Income	222.62
4660 · GolfNow! Barter Revenue	22,900.00
4670 · Miscellaneous Income	9,600.39
4680 · Gain/Loss Sale of Equipment	-2,289.24
4600 · Total Miscellaneous Income - Other	200.00
Total 4600 · Total Miscellaneous Income	32,439.33
4700 · Water Reimbursement	11,885.40
4800 · Total Retail Sales - Golf Shop	
4810 · Merchandise Sales - Golf Shop	41,422.26
4820 · Merchandise Sales - Credit Book	75.76
Total 4800 · Total Retail Sales - Golf Shop	41,498.02
4900 · Restaurant Rental Income	33,229.84
Total Income	817,750.66

Cost of Goods Sold

5000 · COGS Merchandise Purchase	29,433.35
Total COGS	29,433.35

Gross Profit

788,317.31

Expense

6000 · Total Wages - All Departments	
6010 · Wages - Golf Course	184,514.28
6020 · Wages - Administration	30,189.16
6030 · Wages - Golf Professional	32,249.65
6040 · Wages - Golf Shop Assistant	25,779.30
6050 · Wages - Admin in Golf Shop	5,066.25

**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2016 through July 2017

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	Nov '16 - Jul 17
<b>Total 6000 · Total Wages - All Departments</b>	277,798.64
<b>6100 · Total Payroll Tax - All Departm</b>	
6110 · Payroll Tax - Golf Course	18,690.63
6120 · Payroll Tax - Administration	3,686.84
6130 · Payroll Tax - Golf Shop	6,855.61
6100 · Total Payroll Tax - All Departm - Other	0.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	29,233.08
<b>6200 · Total Water - All Departments</b>	
6210 · Water - Golf Course	2,184.97
6214 · Water - Admin/GS & RL	1,969.49
<b>Total 6200 · Total Water - All Departments</b>	4,154.46
<b>6300 · Total Gas/Electric-All Depts</b>	
6310 · SRP - Golf Course	39,936.09
6320 · SRP - Administration	11,424.16
6330 · Southwest Gas - R/L	3,975.05
6340 · SRP - Golf Shop	3,808.43
<b>Total 6300 · Total Gas/Electric-All Depts</b>	59,143.73
<b>6400 · Trash Removal - All Depts</b>	
6410 · Trash Removal - Golf Course	3,906.88
6420 · Trash Removal - Admin	810.90
<b>Total 6400 · Trash Removal - All Depts</b>	4,717.78
<b>6500 · Phone - All Departments</b>	4,549.39
<b>6600 · Supplies/Tools/Special Equipmen</b>	
6610 · Supplies/Tools/Special Equip GC	3,117.73
6620 · Supplies/Tools/Special Equip GS	1,472.57
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	4,590.30
<b>6700 · Equipment Repair - All Depts</b>	
6710 · Equipment Repair - Club House	2,206.67
6720 · Equipment Repair - Golf Shop	87.50
6730 · Equipment Repair - R/L	2,149.24
<b>Total 6700 · Equipment Repair - All Depts</b>	4,443.41
<b>6800 · Activity Expense - Admin</b>	382.66
<b>6900 · Janitorial - Administration</b>	6,566.91
<b>7100 · Total Maint/Repairs - All Depts</b>	
7110 · Maint/Repairs - MX Building	932.11
7120 · Maint/Repairs - Water System	7,174.55
7130 · Maint/Repairs - Equipment	17,201.81
7140 · Maint/Repairs - Well Pump	5,875.65
7150 · Maint/Repairs - Grounds	3,398.34
7160 · Maint./Repair Club House	14,055.11
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	48,637.57
<b>7200 · Insurance &amp; Workmans Comp</b>	
7210 · Auto Insurance	1,361.36
7220 · Liability Insurance	3,540.00
7230 · Pollution Insurance	4,466.68
7240 · Property Insurance	17,875.49
7250 · Workmans Comp	5,129.04
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	32,372.57
<b>7300 · Total Golf Course Maintenance</b>	
7320 · Chemicals	913.44
7330 · Fertilizer	6,686.44
7340 · Sand/Gravel	3,297.92



**Fountain of the Sun Country Club**  
**Profit & Loss**  
November 2016 through July 2017

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	Nov '16 - Jul 17
7350 · Tree Care	8,206.00
<b>Total 7300 · Total Golf Course Maintenance</b>	<b>19,103.80</b>
<b>7400 · Total Fuel/Oil</b>	
7410 · Unleaded Fuel	4,044.91
7420 · Diesel Fuel	6,350.14
7430 · HY Oil /Super Plus Oil- 55 gal.	1,400.76
7440 · Unleaded Fuel - Golf Carts	579.67
<b>Total 7400 · Total Fuel/Oil</b>	<b>12,375.48</b>
<b>7500 · Laundry, Linens &amp; Supplies - GC</b>	<b>2,196.44</b>
<b>7600 · Licenses, Dues &amp; Fees - GC</b>	<b>4,271.33</b>
<b>7700 · Postage &amp; Delivery</b>	<b>734.74</b>
<b>7800 · Bank Card Services</b>	<b>8,304.46</b>
<b>7900 · Printing Expense</b>	<b>165.44</b>
<b>8000 · Advertising</b>	<b>970.57</b>
<b>8100 · Website Fees</b>	<b>514.99</b>
<b>8200 · Property Taxes</b>	<b>18,940.86</b>
<b>8300 · Total Professional Services</b>	
8310 · Prof Services - Audit/Review	5,000.00
8320 · Accounting Services	5,887.50
<b>Total 8300 · Total Professional Services</b>	<b>10,887.50</b>
<b>8400 · Office Supplies - All Depts</b>	<b>4,716.40</b>
<b>8500 · GolfNow! POS Service</b>	<b>22,900.00</b>
<b>8520 · foreUP Software</b>	<b>385.00</b>
<b>8600 · Total Leased Equipment - All De</b>	
8610 · Leased Equipment - Golf Course	2,951.33
8620 · Leased Equipment - Admin	1,804.70
8640 · Cap Lease Equip-GC-Tax & Int	1,821.36
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>6,577.39</b>
<b>8700 · Miscellaneous Expense</b>	<b>598.91</b>
<b>9000 · Total Golf Cart Repair/Rental</b>	
9010 · Golf Cart Repair	573.73
9020 · Golf Cart Rent Expense	11,695.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	<b>12,268.73</b>
<b>9500 · Income Tax Expense</b>	
9510 · Federal Income Tax Expense	40.59
<b>Total 9500 · Income Tax Expense</b>	<b>40.59</b>
<b>9600 · Depreciation Expense</b>	
9610 · Depreciation - Golf Course	58,145.91
9620 · Depreciation - Admin	21,702.60
9630 · Depreciation - Golf Shop	1,470.97
<b>Total 9600 · Depreciation Expense</b>	<b>81,319.48</b>
<b>Total Expense</b>	<b>683,862.61</b>
<b>Net Ordinary Income</b>	<b>104,454.70</b>
<b>Net Income</b>	<b><u>104,454.70</u></b>

**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Total Departments**  
**July 2017**

	Jul 17	Budget	Nov '16 - Jul 17	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Total Fees	20,275.05	19,362.00	170,606.07	174,362.00	232,550.00
4100 · Total Dues	26,876.22	25,588.00	251,735.07	230,286.00	307,050.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,404.54	708.00	8,558.23	6,376.00	8,500.00
4200 · Total Green Fees	1,535.86	2,064.00	245,256.25	273,881.00	280,860.00
4240 · Contract Golf - Membership Dues	0.00	0.00	2,640.00	1,286.00	1,750.00
4300 · Total Range Fees	125.80	208.00	12,345.90	9,835.00	10,500.00
4400 · Total Cart Rental	676.05	615.00	7,556.55	10,631.00	11,750.00
4500 · Total Trail Fees - Non Member	0.00	0.00	0.00	1,000.00	1,000.00
4600 · Total Miscellaneous Income	1,114.29	1,824.00	32,439.33	16,696.00	22,260.00
4700 · Water Reimbursement	1,150.20	1,375.00	11,885.40	12,375.00	16,500.00
4800 · Total Retail Sales - Golf Shop	438.25	427.00	41,498.02	33,372.00	35,500.00
4900 · Restaurant Rental Income	1,466.99	2,445.00	33,229.84	39,120.00	46,400.00
<b>Total Income</b>	<b>55,063.25</b>	<b>54,616.00</b>	<b>817,750.66</b>	<b>809,220.00</b>	<b>974,620.00</b>
<b>Cost of Goods Sold</b>					
5000 · COGS Merchandise Purchase	-92.68	167.00	29,433.35	7,724.00	17,500.00
<b>Total COGS</b>	<b>-92.68</b>	<b>167.00</b>	<b>29,433.35</b>	<b>7,724.00</b>	<b>17,500.00</b>
<b>Gross Profit</b>	<b>55,155.93</b>	<b>54,449.00</b>	<b>788,317.31</b>	<b>801,496.00</b>	<b>957,120.00</b>
<b>Expense</b>					
6000 · Total Wages - All Departments	26,711.89	28,217.00	277,798.64	278,195.00	377,524.00
6100 · Total Payroll Tax - All Departm	2,106.06	2,902.00	29,233.08	27,580.00	37,748.00
6200 · Total Water - All Departments	298.10	340.00	4,154.46	3,813.00	4,900.00
6300 · Total Gas/Electric-All Depts	10,672.41	10,362.00	59,143.73	61,973.00	87,000.00
6400 · Trash Removal - All Depts	611.20	430.00	4,717.78	4,712.00	6,000.00
6500 · Phone - All Departments	466.64	533.00	4,549.39	4,718.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	301.09	916.00	4,590.30	8,252.00	11,000.00
6700 · Equipment Repair - All Depts	95.00	363.00	4,443.41	9,503.00	12,500.00
6800 · Activity Expense - Admin	0.00	0.00	382.66	500.00	500.00
6900 · Janitorial - Administration	688.80	727.00	6,566.91	5,567.00	7,000.00
7000 · Legal Fees	0.00	0.00	0.00	4,000.00	4,000.00
7100 · Total Maint/Repairs - All Depts	5,983.86	5,255.00	48,637.57	54,750.00	69,250.00
7200 · Insurance & Workmans Comp	4,515.79	4,557.00	32,372.57	36,222.00	46,000.00

	Jul 17	Budget	Nov '16 - Jul 17	YTD Budget	Annual Budget
7300 · Total Golf Course Maintenance	669.36	22,964.00	19,103.80	38,713.00	61,500.00
7400 · Total Fuel/Oil	1,092.74	1,666.00	12,375.48	13,557.00	19,500.00
7500 · Laundry, Linens & Supplies - GC	108.60	276.00	2,196.44	2,292.00	3,000.00
7600 · Licenses, Dues & Fees - GC	0.00	0.00	4,271.33	3,890.00	4,500.00
7700 · Postage & Delivery	98.00	0.00	734.74	666.00	1,000.00
7800 · Bank Card Services	408.13	377.00	8,304.46	7,768.00	9,300.00
7900 · Printing Expense	0.00	0.00	165.44	895.00	1,300.00
8000 · Advertising	0.00	0.00	970.57	1,589.00	4,000.00
8100 · Website Fees	0.00	0.00	514.99	600.00	600.00
8200 · Property Taxes	2,104.54	2,250.00	18,940.86	20,250.00	27,000.00
8300 · Total Professional Services	3,825.00	583.00	10,887.50	13,173.00	22,000.00
8400 · Office Supplies - All Depts	8.91	22.00	4,716.40	6,051.00	7,200.00
8500 · GolfNow! POS Service	1,200.00	1,666.00	22,900.00	15,002.00	20,000.00
8520 · foreUP Software	385.00		385.00		
8600 · Total Leased Equipment - All De	610.12	1,784.00	6,577.39	16,050.00	21,400.00
8700 · Miscellaneous Expense	0.00	0.00	598.91	2,000.00	2,000.00
9000 · Total Golf Cart Repair/Rental	895.00	166.00	12,268.73	28,500.00	29,000.00
9500 · Income Tax Expense	0.00		40.59		
9600 · Depreciation Expense	8,821.77	8,001.00	81,319.48	71,997.00	96,000.00
<b>Total Expense</b>	<b>72,678.01</b>	<b>94,357.00</b>	<b>683,862.61</b>	<b>742,778.00</b>	<b>998,722.00</b>
<b>Net Ordinary Income</b>	<b>-17,522.08</b>	<b>-39,908.00</b>	<b>104,454.70</b>	<b>58,718.00</b>	<b>-41,602.00</b>
<b>Net Income</b>	<b>-17,522.08</b>	<b>-39,908.00</b>	<b>104,454.70</b>	<b>58,718.00</b>	<b>-41,602.00</b>

**Fountain of the Sun Country Club**  
**Profit & Loss Admin Cost Center**  
**July 2017**

	Jul 17	Budget	Nov '16 - Jul 17	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000 · Total Fees</b>					
4010 · Annual Certificate Fees	20,275.05	19,362.00	165,306.07	174,262.00	232,350.00
4020 · Initiation Fee	0.00		5,000.00		
4030 · Transfer Fee	0.00	0.00	300.00	100.00	200.00
<b>Total 4000 · Total Fees</b>	20,275.05	19,362.00	170,606.07	174,362.00	232,550.00
<b>4600 · Total Miscellaneous Income</b>					
4620 · C.C. Processing Fee	0.00	0.00	1,395.00	263.00	350.00
4650 · Interest Income	16.96	13.00	222.16	120.00	160.00
4660 · GolfNow! Barter Revenue	1,200.00	1,666.00	22,900.00	15,000.00	20,000.00
4670 · Miscellaneous Income	2.06	145.00	9,772.85	1,313.00	1,750.00
4680 · Gain/Loss Sale of Equipment	0.00	0.00	-2,289.24	0.00	0.00
4600 · Total Miscellaneous Income - Other	0.00		200.00		
<b>Total 4600 · Total Miscellaneous Income</b>	1,219.02	1,824.00	32,200.77	16,696.00	22,260.00
<b>4900 · Restaurant Rental Income</b>	1,466.99	2,445.00	33,229.84	39,120.00	46,400.00
<b>Total Income</b>	22,961.06	23,631.00	236,036.68	230,178.00	301,210.00
<b>Gross Profit</b>	22,961.06	23,631.00	236,036.68	230,178.00	301,210.00
<b>Expense</b>					
<b>6000 · Total Wages - All Departments</b>					
6020 · Wages - Administration	2,039.25	2,908.00	30,189.16	27,624.00	37,800.00
<b>Total 6000 · Total Wages - All Departments</b>	2,039.25	2,908.00	30,189.16	27,624.00	37,800.00
<b>6100 · Total Payroll Tax - All Departm</b>					
6120 · Payroll Tax - Administration	238.62	290.00	3,686.84	2,760.00	3,780.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	238.62	290.00	3,686.84	2,760.00	3,780.00
<b>6200 · Total Water - All Departments</b>					
6214 · Water - Admin/GS & RL	78.58	124.00	1,969.49	1,835.00	2,300.00
<b>Total 6200 · Total Water - All Departments</b>	78.58	124.00	1,969.49	1,835.00	2,300.00
<b>6300 · Total Gas/Electric-All Depts</b>					
6320 · SRP - Administration	1,334.31	1,867.00	11,424.16	11,592.00	16,000.00
6330 · Southwest Gas - R/L	166.16	389.00	3,975.05	5,112.00	6,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	1,500.47	2,256.00	15,399.21	16,704.00	22,000.00
<b>6400 · Trash Removal - All Depts</b>					
6420 · Trash Removal - Admin	61.20	96.00	810.90	1,712.00	2,000.00
<b>Total 6400 · Trash Removal - All Depts</b>	61.20	96.00	810.90	1,712.00	2,000.00
<b>6500 · Phone - All Departments</b>	466.64	533.00	4,549.39	4,718.00	6,000.00

	Jul 17	Budget	Nov '16 - Jul 17	YTD Budget	Annual Budget
<b>6700 · Equipment Repair - All Depts</b>					
6710 · Equipment Repair - Club House	95.00	280.00	2,206.67	4,500.00	4,500.00
6730 · Equipment Repair - R/L	0.00	0.00	2,149.24	4,252.00	7,000.00
<b>Total 6700 · Equipment Repair - All Depts</b>	95.00	280.00	4,355.91	8,752.00	11,500.00
<b>6800 · Activity Expense - Admin</b>	0.00	0.00	382.66	500.00	500.00
<b>6900 · Janitorial - Administration</b>	688.80	727.00	6,566.91	5,567.00	7,000.00
<b>7000 · Legal Fees</b>	0.00	0.00	0.00	4,000.00	4,000.00
<b>7100 · Total Maint/Repairs - All Depts</b>					
7160 · Maint./Repair Club House	1,975.33	672.00	14,055.11	7,231.00	8,650.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	1,975.33	672.00	14,055.11	7,231.00	8,650.00
<b>7200 · Insurance &amp; Workmans Comp</b>					
7210 · Auto Insurance	226.88		1,361.36		
7220 · Liability Insurance	590.00		3,540.00		
7230 · Pollution Insurance	498.41		4,466.68		
7240 · Property Insurance	2,585.22		17,875.49		
7250 · Workmans Comp	615.28		5,129.04		
7200 · Insurance & Workmans Comp - Other	0.00	4,557.00	0.00	36,222.00	46,000.00
<b>Total 7200 · Insurance &amp; Workmans Comp</b>	4,515.79	4,557.00	32,372.57	36,222.00	46,000.00
<b>7700 · Postage &amp; Delivery</b>	98.00	0.00	734.74	666.00	1,000.00
<b>7800 · Bank Card Services</b>	408.13	377.00	8,304.45	7,768.00	9,300.00
<b>7900 · Printing Expense</b>	0.00	0.00	165.44	895.00	1,300.00
<b>8000 · Advertising</b>	0.00	0.00	970.57	1,589.00	4,000.00
<b>8100 · Website Fees</b>	0.00	0.00	514.99	600.00	600.00
<b>8200 · Property Taxes</b>	2,104.54	2,250.00	18,940.86	20,250.00	27,000.00
<b>8300 · Total Professional Services</b>					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	7,922.00	15,000.00
8320 · Accounting Services	3,825.00	583.00	5,887.50	5,251.00	7,000.00
<b>Total 8300 · Total Professional Services</b>	3,825.00	583.00	10,887.50	13,173.00	22,000.00
<b>8400 · Office Supplies - All Depts</b>	8.91	22.00	4,716.40	6,051.00	7,200.00
<b>8500 · GolfNow! POS Service</b>	1,200.00	1,666.00	22,900.00	15,002.00	20,000.00
<b>8520 · foreUP Software</b>	385.00		385.00		
<b>8600 · Total Leased Equipment - All De</b>					
8620 · Leased Equipment - Admin	164.24	200.00	1,804.70	1,800.00	2,400.00
<b>Total 8600 · Total Leased Equipment - All De</b>	164.24	200.00	1,804.70	1,800.00	2,400.00
<b>8700 · Miscellaneous Expense</b>	0.00	0.00	310.91	2,000.00	2,000.00
<b>9500 · Income Tax Expense</b>					
9510 · Federal Income Tax Expense	0.00		40.59		
<b>Total 9500 · Income Tax Expense</b>	0.00		40.59		
<b>9600 · Depreciation Expense</b>					

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	<b>Jul 17</b>	<b>Budget</b>	<b>Nov '16 - Jul 17</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
<b>9620 · Depreciation - Admin</b>	2,411.40	2,417.00	21,702.60	21,749.00	29,000.00
<b>Total 9600 · Depreciation Expense</b>	2,411.40	2,417.00	21,702.60	21,749.00	29,000.00
<b>Total Expense</b>	22,264.90	19,958.00	206,716.90	209,168.00	277,330.00
<b>Net Ordinary Income</b>	696.16	3,673.00	29,319.78	21,010.00	23,880.00
<b>Net Income</b>	<u>696.16</u>	<u>3,673.00</u>	<u>29,319.78</u>	<u>21,010.00</u>	<u>23,880.00</u>

Fountain of the Sun Country Club  
**Profit & Loss Budget Performance Golf Course**  
 July 2017

	Jul 17	Budget	Nov '16 - Jul 17	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4100 · Total Dues</b>					
<b>4110 · Equity Member Golf Dues</b>	26,876.22	25,588.00	251,735.07	230,286.00	307,050.00
<b>Total 4100 · Total Dues</b>	26,876.22	25,588.00	251,735.07	230,286.00	307,050.00
<b>4120 · Prem/Deluxe/Twilight Pass Incom</b>	1,404.54	708.00	8,558.23	6,376.00	8,500.00
<b>4200 · Total Green Fees</b>					
<b>4230 · Contract Golf - Weekly Fees</b>	0.00	0.00	91,301.75	127,826.00	127,860.00
<b>Total 4200 · Total Green Fees</b>	0.00	0.00	91,301.75	127,826.00	127,860.00
<b>4240 · Contract Golf - Membership Dues</b>	0.00	0.00	2,640.00	1,286.00	1,750.00
<b>4700 · Water Reimbursement</b>	1,150.20	1,375.00	11,885.40	12,375.00	16,500.00
<b>Total Income</b>	29,430.96	27,671.00	366,120.45	378,149.00	461,660.00
<b>Cost of Goods Sold</b>					
<b>5000 · COGS Merchandise Purchase</b>	0.00		-31.46	0.00	0.00
<b>Total COGS</b>	0.00		-31.46	0.00	0.00
<b>Gross Profit</b>	29,430.96	27,671.00	366,151.91	378,149.00	461,660.00
<b>Expense</b>					
<b>6000 · Total Wages - All Departments</b>					
<b>6010 · Wages - Golf Course</b>	19,246.10	19,684.00	184,514.28	187,000.00	255,896.00
<b>Total 6000 · Total Wages - All Departments</b>	19,246.10	19,684.00	184,514.28	187,000.00	255,896.00
<b>6100 · Total Payroll Tax - All Departm</b>					
<b>6110 · Payroll Tax - Golf Course</b>	1,472.35	1,968.00	18,690.63	18,699.00	25,590.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	1,472.35	1,968.00	18,690.63	18,699.00	25,590.00
<b>6200 · Total Water - All Departments</b>					
<b>6210 · Water - Golf Course</b>	219.52	216.00	2,184.97	1,978.00	2,600.00
<b>Total 6200 · Total Water - All Departments</b>	219.52	216.00	2,184.97	1,978.00	2,600.00
<b>6300 · Total Gas/Electric-All Depts</b>					
<b>6310 · SRP - Golf Course</b>	8,727.17	7,606.00	39,936.09	40,769.00	59,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	8,727.17	7,606.00	39,936.09	40,769.00	59,000.00
<b>6400 · Trash Removal - All Depts</b>					
<b>6410 · Trash Removal - Golf Course</b>	550.00	334.00	3,906.88	3,000.00	4,000.00
<b>Total 6400 · Trash Removal - All Depts</b>	550.00	334.00	3,906.88	3,000.00	4,000.00
<b>6600 · Supplies/Tools/Special Equipmen</b>					

	Jul 17	Budget	Nov '16 - Jul 17	YTD Budget	Annual Budget
6610 · Supplies/Tools/Special Equip GC	301.09	833.00	3,117.73	7,501.00	10,000.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	<b>301.09</b>	<b>833.00</b>	<b>3,117.73</b>	<b>7,501.00</b>	<b>10,000.00</b>
<b>7100 · Total Maint/Repairs - All Depts</b>					
7110 · Maint/Repairs - MX Building	0.00	583.00	932.11	5,251.00	7,000.00
7120 · Maint/Repairs - Water System	0.00	1,000.00	7,174.55	17,000.00	20,000.00
7130 · Maint/Repairs - Equipment	810.19	2,250.00	17,201.81	20,250.00	27,000.00
7140 · Maint/Repairs - Well Pump	0.00	250.00	5,875.65	2,250.00	3,000.00
7150 · Maint/Repairs - Grounds	3,198.34	500.00	3,398.34	2,768.00	3,600.00
<b>Total 7100 · Total Maint/Repairs - All Depts</b>	<b>4,008.53</b>	<b>4,583.00</b>	<b>34,582.46</b>	<b>47,519.00</b>	<b>60,600.00</b>
<b>7300 · Total Golf Course Maintenance</b>					
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	0.00	0.00	913.44	3,500.00	3,500.00
7330 · Fertilizer	0.00	2,964.00	6,686.44	13,000.00	13,000.00
7340 · Sand/Gravel	669.36	0.00	3,297.92	2,213.00	5,000.00
7350 · Tree Care	0.00	20,000.00	8,206.00	20,000.00	20,000.00
<b>Total 7300 · Total Golf Course Maintenance</b>	<b>669.36</b>	<b>22,964.00</b>	<b>19,103.80</b>	<b>38,713.00</b>	<b>61,500.00</b>
<b>7400 · Total Fuel/Oil</b>					
7410 · Unleaded Fuel	176.28	862.00	4,044.91	5,402.00	7,000.00
7420 · Diesel Fuel	776.21	804.00	6,350.14	7,155.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	0.00	1,400.76	0.00	2,000.00
<b>Total 7400 · Total Fuel/Oil</b>	<b>952.49</b>	<b>1,666.00</b>	<b>11,795.81</b>	<b>12,557.00</b>	<b>18,500.00</b>
<b>7500 · Laundry, Linens &amp; Supplies - GC</b>	<b>108.60</b>	<b>276.00</b>	<b>2,196.44</b>	<b>2,292.00</b>	<b>3,000.00</b>
<b>7600 · Licenses, Dues &amp; Fees - GC</b>	<b>0.00</b>	<b>0.00</b>	<b>4,271.33</b>	<b>3,890.00</b>	<b>4,500.00</b>
<b>8600 · Total Leased Equipment - All De</b>					
8610 · Leased Equipment - Golf Course	239.00	1,584.00	2,951.33	14,250.00	19,000.00
8640 · Cap Lease Equip-GC-Tax & Int	206.88		1,821.36		
<b>Total 8600 · Total Leased Equipment - All De</b>	<b>445.88</b>	<b>1,584.00</b>	<b>4,772.69</b>	<b>14,250.00</b>	<b>19,000.00</b>
<b>9600 · Depreciation Expense</b>					
9610 · Depreciation - Golf Course	6,246.89	5,417.00	58,145.91	48,749.00	65,000.00
<b>Total 9600 · Depreciation Expense</b>	<b>6,246.89</b>	<b>5,417.00</b>	<b>58,145.91</b>	<b>48,749.00</b>	<b>65,000.00</b>
<b>Total Expense</b>	<b>42,947.98</b>	<b>67,131.00</b>	<b>387,219.02</b>	<b>426,917.00</b>	<b>589,186.00</b>
<b>Net Ordinary Income</b>	<b>-13,517.02</b>	<b>-39,460.00</b>	<b>-21,067.11</b>	<b>-48,768.00</b>	<b>-127,526.00</b>
<b>Net Income</b>	<b>-13,517.02</b>	<b>-39,460.00</b>	<b>-21,067.11</b>	<b>-48,768.00</b>	<b>-127,526.00</b>



**Fountain of the Sun Country Club**  
**Profit & Loss Budget Performance Golf Shop**  
 July 2017

	Jul 17	Budget	Nov '16 - Jul 17	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4200 · Total Green Fees</b>					
4210 · Green Fees - Equity Member	83.34	0.00	33,255.74	5,456.00	5,500.00
4220 · Green Fees - Non Member	1,452.52	2,064.00	120,698.76	140,599.00	147,500.00
<b>Total 4200 · Total Green Fees</b>	1,535.86	2,064.00	153,954.50	146,055.00	153,000.00
<b>4300 · Total Range Fees</b>					
4320 · Range Fees - Non Member	125.80	208.00	12,345.90	9,835.00	10,500.00
<b>Total 4300 · Total Range Fees</b>	125.80	208.00	12,345.90	9,835.00	10,500.00
<b>4400 · Total Cart Rental</b>					
4420 · Cart Rental - Non Member	676.05	615.00	7,556.55	10,631.00	11,750.00
<b>Total 4400 · Total Cart Rental</b>	676.05	615.00	7,556.55	10,631.00	11,750.00
4500 · Total Trail Fees - Non Member	0.00	0.00	0.00	1,000.00	1,000.00
<b>4600 · Total Miscellaneous Income</b>					
4640 · Cash Over/Under.	60.94	0.00	404.23	0.00	0.00
4650 · Interest Income	0.46		0.46		
<b>Total 4600 · Total Miscellaneous Income</b>	61.40	0.00	404.69	0.00	0.00
<b>4800 · Total Retail Sales - Golf Shop</b>					
4810 · Merchandise Sales - Golf Shop	438.25	66.00	41,422.26	5,170.00	5,500.00
4820 · Merchandise Sales - Credit Book	0.00	361.00	75.76	28,202.00	30,000.00
<b>Total 4800 · Total Retail Sales - Golf Shop</b>	438.25	427.00	41,498.02	33,372.00	35,500.00
<b>Total Income</b>	2,837.36	3,314.00	215,759.66	200,893.00	211,750.00
<b>Cost of Goods Sold</b>					
5000 · COGS Merchandise Purchase	-92.68	167.00	29,464.81	7,724.00	17,500.00
<b>Total COGS</b>	-92.68	167.00	29,464.81	7,724.00	17,500.00
<b>Gross Profit</b>	2,930.04	3,147.00	186,294.85	193,169.00	194,250.00
<b>Expense</b>					
<b>6000 · Total Wages - All Departments</b>					
6030 · Wages - Golf Professional	3,461.54	3,462.00	32,249.65	32,883.00	45,000.00
6040 · Wages - Golf Shop Assistant	885.00	1,044.00	25,779.30	20,054.00	24,278.00
6050 · Wages - Admin in Golf Shop	1,080.00	1,119.00	5,066.25	10,634.00	14,550.00
<b>Total 6000 · Total Wages - All Departments</b>	5,426.54	5,625.00	63,095.20	63,571.00	83,828.00
<b>6100 · Total Payroll Tax - All Departm</b>					
6130 · Payroll Tax - Golf Shop	395.09	644.00	6,855.61	6,121.00	8,378.00
<b>Total 6100 · Total Payroll Tax - All Departm</b>	395.09	644.00	6,855.61	6,121.00	8,378.00

	Jul 17	Budget	Nov '16 - Jul 17	YTD Budget	Annual Budget
<b>6300 · Total Gas/Electric-All Depts</b>					
<b>6340 · SRP - Golf Shop</b>	444.77	500.00	3,808.43	4,500.00	6,000.00
<b>Total 6300 · Total Gas/Electric-All Depts</b>	444.77	500.00	3,808.43	4,500.00	6,000.00
<b>6600 · Supplies/Tools/Special Equipmen</b>					
<b>6620 · Supplies/Tools/Special Equip GS</b>	0.00	83.00	1,472.57	751.00	1,000.00
<b>Total 6600 · Supplies/Tools/Special Equipmen</b>	0.00	83.00	1,472.57	751.00	1,000.00
<b>6700 · Equipment Repair - All Depts</b>					
<b>6720 · Equipment Repair - Golf Shop</b>	0.00	83.00	87.50	751.00	1,000.00
<b>Total 6700 · Equipment Repair - All Depts</b>	0.00	83.00	87.50	751.00	1,000.00
<b>7400 · Total Fuel/Oil</b>					
<b>7440 · Unleaded Fuel - Golf Carts</b>	140.25	0.00	579.67	1,000.00	1,000.00
<b>Total 7400 · Total Fuel/Oil</b>	140.25	0.00	579.67	1,000.00	1,000.00
<b>8700 · Miscellaneous Expense</b>	0.00		288.00		
<b>9000 · Total Golf Cart Repair/Rental</b>					
<b>9010 · Golf Cart Repair</b>	0.00	166.00	573.73	1,500.00	2,000.00
<b>9020 · Golf Cart Rent Expense</b>	895.00	0.00	11,695.00	27,000.00	27,000.00
<b>Total 9000 · Total Golf Cart Repair/Rental</b>	895.00	166.00	12,268.73	28,500.00	29,000.00
<b>9600 · Depreciation Expense</b>					
<b>9630 · Depreciation - Golf Shop</b>	163.48	167.00	1,470.97	1,499.00	2,000.00
<b>Total 9600 · Depreciation Expense</b>	163.48	167.00	1,470.97	1,499.00	2,000.00
<b>Total Expense</b>	7,465.13	7,268.00	89,926.68	106,693.00	132,206.00
<b>Net Ordinary Income</b>	-4,535.09	-4,121.00	96,368.17	86,476.00	62,044.00
<b>Net Income</b>	<b>-4,535.09</b>	<b>-4,121.00</b>	<b>96,368.17</b>	<b>86,476.00</b>	<b>62,044.00</b>