

Fountain of the Sun Country Club Profit & Loss

November through December 2017

	Nov - Dec 17	Nov - Dec 16	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	40,864.00	32,383.91	8,480.09
4030 · Transfer Fee	100.00	100.00	0.00
Total 4000 · Total Fees	40,964.00	32,483.91	8,480.09
4100 · Total Dues			
4110 · Equity Member Golf Dues	52,136.00	60,141.54	-8,005.54
Total 4100 · Total Dues	52,136.00	60,141.54	-8,005.54
4120 · Prem/Deluxe/Twilight Pass Incom	1,554.39	1,201.04	353.35
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	1,342.00	4,349.53	-3,007.53
4220 · Green Fees - Non Member	30,095.72	19,477.38	10,618.34
4230 · Contract Golf - Weekly Fees	22,931.46	23,797.56	-866.10
Total 4200 · Total Green Fees	54,369.18	47,624.47	6,744.71
4240 · Contract Golf - Membership Dues	1,240.00	1,430.00	-190.00
4300 · Total Range Fees			
4320 · Range Fees - Non Member	2,726.90	2,708.70	18.20
4300 · Total Range Fees - Other	0.00	0.00	0.00
Total 4300 · Total Range Fees	2,726.90	2,708.70	18.20
4400 · Total Cart Rental			
4420 · Cart Rental - Non Member	0.00	627.15	-627.15
4400 · Total Cart Rental - Other	2,321.74	0.00	2,321.74
Total 4400 · Total Cart Rental	2,321.74	627.15	1,694.59
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	435.00	815.00	-380.00
4640 · Cash Over/Under.	28.76	57.52	-28.76
4650 · Interest Income	59.31	53.34	5.97
4660 · GolfNow! Barter Revenue	0.00	8,200.00	-8,200.00
4670 · Miscellaneous Income	71.43	4,267.60	-4,196.17
Total 4600 · Total Miscellaneous Income	594.50	13,393.46	-12,798.96
4700 · Water Reimbursement	958.50	3,067.20	-2,108.70
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	13,525.57	9,907.70	3,617.87
4811 · Cost of Merchandise Sold	-8,117.22	0.00	-8,117.22
4820 · Merchandise Sales - Credit Book	0.00	75.76	-75.76
Total 4800 · Total Retail Sales - Golf Shop	5,408.35	9,983.46	-4,575.11
4900 · Restaurant Rental Income	8,801.96	9,779.96	-978.00
Total Income	171,075.52	182,440.89	-11,365.37
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	8,271.07	-8,271.07
Total COGS	0.00	8,271.07	-8,271.07
Gross Profit	171,075.52	174,169.82	-3,094.30
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	35,559.76	39,237.84	-3,678.08
6020 · Wages - Administration	7,420.46	7,356.64	63.82
6030 · Wages - Golf Professional	7,026.91	6,634.25	392.66
6040 · Wages - Golf Shop Assistant	6,865.98	6,670.80	195.18
6050 · Wages - Admin in Golf Shop	1,082.10	633.75	448.35
Total 6000 · Total Wages - All Departments	57,955.21	60,533.28	-2,578.07

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	Nov - Dec 17	Nov - Dec 16	\$ Change
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	2,862.44	3,122.87	-260.43
6120 · Payroll Tax - Administration	650.45	611.27	39.18
6130 · Payroll Tax - Golf Shop	1,185.02	1,240.71	-55.69
6100 · Total Payroll Tax - All Departm - Other	0.00	0.00	0.00
Total 6100 · Total Payroll Tax - All Departm	4,697.91	4,974.85	-276.94
6200 · Total Water - All Departments			
6210 · Water - Golf Course	456.92	539.96	-83.04
6214 · Water - Admin/GS & RL	460.42	382.77	77.65
6217 · Water - Fire Hydrant Back-Up	327.14	0.00	327.14
Total 6200 · Total Water - All Departments	1,244.48	922.73	321.75
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	8,645.95	5,827.51	2,818.44
6320 · SRP - Administration	2,658.27	2,599.37	58.90
6330 · Southwest Gas - R/L	980.10	823.94	156.16
6340 · SRP - Golf Shop	886.10	866.47	19.63
Total 6300 · Total Gas/Electric-All Depts	13,170.42	10,117.29	3,053.13
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	1,383.64	1,100.00	283.64
6420 · Trash Removal - Admin	320.60	200.81	119.79
Total 6400 · Trash Removal - All Depts	1,704.24	1,300.81	403.43
6500 · Phone/Internet All Departments	995.67	1,062.48	-66.81
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	1,031.95	1,493.96	-462.01
6620 · Supplies/Tools/Special Equip GS	2,008.37	561.00	1,447.37
Total 6600 · Supplies/Tools/Special Equipmen	3,040.32	2,054.96	985.36
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	115.10	-115.10
6720 · Equipment Repair - Golf Shop	0.00	60.50	-60.50
6730 · Equipment Repair - R/L	0.00	980.74	-980.74
Total 6700 · Equipment Repair - All Depts	0.00	1,156.34	-1,156.34
6900 · Janitorial - Administration	1,377.60	1,191.23	186.37
7000 · Legal Fees	1,000.00	0.00	1,000.00
7100 · Total Maint/Repairs - All Depts			
7120 · Maint/Repairs - Water System	3.73	1,086.75	-1,083.02
7130 · Maint/Repairs - Equipment	2,497.34	3,616.67	-1,119.33
7140 · Maint/Repairs - Well Pump	63,875.91	0.00	63,875.91
7150 · Maint/Repairs - Grounds	204.82	0.00	204.82
7160 · Maint./Repair Club House	2,013.64	3,680.19	-1,666.55
Total 7100 · Total Maint/Repairs - All Depts	68,595.44	8,383.61	60,211.83
7200 · Insurance & Workmans Comp			
7230 · Pollution Insurance	0.00	984.12	-984.12
7240 · Property Insurance	0.00	2,364.17	-2,364.17
7250 · Workmans Comp	1,230.56	933.94	296.62
Total 7200 · Insurance & Workmans Comp	1,230.56	4,282.23	-3,051.67
7300 · Total Golf Course Maintenance			
7320 · Chemicals	372.84	0.00	372.84
7330 · Fertilizer	4,694.76	2,378.20	2,316.56
Total 7300 · Total Golf Course Maintenance	5,067.60	2,378.20	2,689.40
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	372.76	862.23	-489.47
7420 · Diesel Fuel	1,131.70	1,206.38	-74.68
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	1,400.76	-1,400.76

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7440 · Unleaded Fuel - Golf Carts	192.85	65.84	127.01
Total 7400 · Total Fuel/Oil	1,697.31	3,535.21	-1,837.90
7500 · Laundry, Linens & Supplies - GC	457.62	700.84	-243.22
7600 · Licenses, Dues & Fees - GC	730.00	745.00	-15.00
7700 · Postage & Delivery	231.57	351.20	-119.63
7800 · Bank Card Services	2,934.00	1,964.41	969.59
7900 · Printing Expense	0.00	136.01	-136.01
8000 · Advertising - GS	0.00	497.75	-497.75
8200 · Property Taxes	4,209.08	4,209.08	0.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	2,000.00	2,000.00	0.00
8320 · Accounting Services	1,105.00	1,017.50	87.50
Total 8300 · Total Professional Services	3,105.00	3,017.50	87.50
8400 · Office Supplies - All Depts	816.95	833.31	-16.36
8500 · GolfNow! POS Service	0.00	8,200.00	-8,200.00
8520 · foreUP Software	950.00	0.00	950.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	478.00	588.20	-110.20
8620 · Leased Equipment - Admin	348.18	328.48	19.70
8640 · Cap Lease Equip-GC-Tax & Int	484.04	489.86	-5.82
Total 8600 · Total Leased Equipment - All De	1,310.22	1,406.54	-96.32
8700 · Miscellaneous Expense			
8702 · Miscellaneous Expens - Golf Shp	239.42	0.00	239.42
8700 · Miscellaneous Expense - Other	0.00	288.00	-288.00
Total 8700 · Miscellaneous Expense	239.42	288.00	-48.58
9000 · Total Golf Cart Repair/Rental			
9010 · Golf Cart Repair	0.00	401.51	-401.51
9011 · Golf Cart Rental Insurance	167.34	0.00	167.34
9020 · Golf Cart Rent Expense	1,500.00	0.00	1,500.00
Total 9000 · Total Golf Cart Repair/Rental	1,667.34	401.51	1,265.83
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	13,293.78	13,135.08	158.70
9620 · Depreciation - Admin	4,822.80	4,822.80	0.00
9630 · Depreciation - Golf Shop	326.96	326.86	0.10
Total 9600 · Depreciation Expense	18,443.54	18,284.74	158.80
Total Expense	196,871.50	142,929.11	53,942.39
Net Ordinary Income	-25,795.98	31,240.71	-57,036.69
Net Income	-25,795.98	31,240.71	-57,036.69

Fountain of the Sun Country Club Profit & Loss

December 2017

	Dec 17	Dec 16	\$ Change
Ordinary Income/Expense			
Income			
4000 · Total Fees			
4010 · Annual Certificate Fees	20,432.00	16,372.36	4,059.64
Total 4000 · Total Fees	20,432.00	16,372.36	4,059.64
4100 · Total Dues			
4110 · Equity Member Golf Dues	26,068.00	30,405.82	-4,337.82
Total 4100 · Total Dues	26,068.00	30,405.82	-4,337.82
4120 · Prem/Deluxe/Twilight Pass Incom	940.83	726.72	214.11
4200 · Total Green Fees			
4210 · Green Fees - Equity Member	-8,571.84	2,514.33	-11,086.17
4220 · Green Fees - Non Member	23,699.72	9,486.77	14,212.95
4230 · Contract Golf - Weekly Fees	11,830.53	11,258.24	572.29
Total 4200 · Total Green Fees	26,958.41	23,259.34	3,699.07
4240 · Contract Golf - Membership Dues	410.00	280.00	130.00
4300 · Total Range Fees			
4320 · Range Fees - Non Member	1,306.10	1,676.40	-370.30
4300 · Total Range Fees - Other	0.00	0.00	0.00
Total 4300 · Total Range Fees	1,306.10	1,676.40	-370.30
4400 · Total Cart Rental			
4420 · Cart Rental - Non Member	0.00	244.20	-244.20
4400 · Total Cart Rental - Other	2,208.14	0.00	2,208.14
Total 4400 · Total Cart Rental	2,208.14	244.20	1,963.94
4600 · Total Miscellaneous Income			
4620 · C.C. Processing Fee	0.00	185.00	-185.00
4640 · Cash Over/Under.	19.79	-78.33	98.12
4650 · Interest Income	28.82	27.28	1.54
4660 · GolfNow! Barter Revenue	0.00	3,875.00	-3,875.00
4670 · Miscellaneous Income	50.87	2,773.21	-2,722.34
Total 4600 · Total Miscellaneous Income	99.48	6,782.16	-6,682.68
4700 · Water Reimbursement	0.00	1,533.60	-1,533.60
4800 · Total Retail Sales - Golf Shop			
4810 · Merchandise Sales - Golf Shop	8,259.63	6,624.65	1,634.98
4811 · Cost of Merchandise Sold	-5,091.04	0.00	-5,091.04
Total 4800 · Total Retail Sales - Golf Shop	3,168.59	6,624.65	-3,456.06
4900 · Restaurant Rental Income	4,889.98	4,889.98	0.00
Total Income	86,481.53	92,795.23	-6,313.70
Cost of Goods Sold			
5000 · COGS Merchandise Purchase	0.00	5,271.52	-5,271.52
Total COGS	0.00	5,271.52	-5,271.52
Gross Profit	86,481.53	87,523.71	-1,042.18
Expense			
6000 · Total Wages - All Departments			
6010 · Wages - Golf Course	17,389.57	19,704.88	-2,315.31
6020 · Wages - Administration	3,514.66	3,491.63	23.03
6030 · Wages - Golf Professional	3,530.76	3,461.54	69.22
6040 · Wages - Golf Shop Assistant	3,664.89	3,340.00	324.89
6050 · Wages - Admin in Golf Shop	642.60	393.75	248.85
Total 6000 · Total Wages - All Departments	28,742.48	30,391.80	-1,649.32
6100 · Total Payroll Tax - All Departm			
6110 · Payroll Tax - Golf Course	1,330.33	1,570.07	-239.74

Fountain of the Sun Country Club
Profit & Loss
December 2017

	Dec 17	Dec 16	\$ Change
6120 · Payroll Tax - Administration	318.03	297.23	20.80
6130 · Payroll Tax - Golf Shop	611.73	591.76	19.97
Total 6100 · Total Payroll Tax - All Departm	2,260.09	2,459.06	-198.97
6200 · Total Water - All Departments			
6210 · Water - Golf Course	228.12	221.04	7.08
6214 · Water - Admin/GS & RL	277.65	222.45	55.20
6217 · Water - Fire Hydrant Back-Up	128.55	0.00	128.55
Total 6200 · Total Water - All Departments	634.32	443.49	190.83
6300 · Total Gas/Electric-All Depts			
6310 · SRP - Golf Course	3,790.57	2,021.25	1,769.32
6320 · SRP - Administration	1,248.96	1,197.88	51.08
6330 · Southwest Gas - R/L	577.01	489.77	87.24
6340 · SRP - Golf Shop	416.33	399.30	17.03
Total 6300 · Total Gas/Electric-All Depts	6,032.87	4,108.20	1,924.67
6400 · Trash Removal - All Depts			
6410 · Trash Removal - Golf Course	0.00	550.00	-550.00
6420 · Trash Removal - Admin	195.91	52.36	143.55
Total 6400 · Trash Removal - All Depts	195.91	602.36	-406.45
6500 · Phone/Internet All Departments	497.87	696.58	-198.71
6600 · Supplies/Tools/Special Equipmen			
6610 · Supplies/Tools/Special Equip GC	438.94	1,273.82	-834.88
6620 · Supplies/Tools/Special Equip GS	1,735.87	561.00	1,174.87
Total 6600 · Supplies/Tools/Special Equipmen	2,174.81	1,834.82	339.99
6700 · Equipment Repair - All Depts			
6710 · Equipment Repair - Club House	0.00	93.50	-93.50
6720 · Equipment Repair - Golf Shop	0.00	60.50	-60.50
6730 · Equipment Repair - R/L	0.00	980.74	-980.74
Total 6700 · Equipment Repair - All Depts	0.00	1,134.74	-1,134.74
6900 · Janitorial - Administration	688.80	600.00	88.80
7000 · Legal Fees	1,000.00	0.00	1,000.00
7100 · Total Maint/Repairs - All Depts			
7120 · Maint/Repairs - Water System	0.00	1,086.75	-1,086.75
7130 · Maint/Repairs - Equipment	1,160.36	2,600.13	-1,439.77
7140 · Maint/Repairs - Well Pump	41,656.19	0.00	41,656.19
7150 · Maint/Repairs - Grounds	204.82	0.00	204.82
7160 · Maint./Repair Club House	1,560.10	2,844.00	-1,283.90
Total 7100 · Total Maint/Repairs - All Depts	44,581.47	6,530.88	38,050.59
7200 · Insurance & Workmans Comp			
7230 · Pollution Insurance	0.00	492.06	-492.06
7250 · Workmans Comp	615.28	466.97	148.31
Total 7200 · Insurance & Workmans Comp	615.28	959.03	-343.75
7300 · Total Golf Course Maintenance			
7330 · Fertilizer	2,057.01	0.00	2,057.01
Total 7300 · Total Golf Course Maintenance	2,057.01	0.00	2,057.01
7400 · Total Fuel/Oil			
7410 · Unleaded Fuel	118.37	810.96	-692.59
7420 · Diesel Fuel	669.67	553.67	116.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	1,300.76	-1,300.76
7440 · Unleaded Fuel - Golf Carts	192.85	0.00	192.85
Total 7400 · Total Fuel/Oil	980.89	2,665.39	-1,684.50
7500 · Laundry, Linens & Supplies - GC	255.96	378.38	-122.42

Fountain of the Sun Country Club

Profit & Loss

December 2017

	Dec 17	Dec 16	\$ Change
7600 · Licenses, Dues & Fees - GC	480.00	375.00	105.00
7700 · Postage & Delivery	0.00	94.00	-94.00
7800 · Bank Card Services	1,039.47	890.76	148.71
7900 · Printing Expense	0.00	67.79	-67.79
8000 · Advertising - GS	0.00	497.75	-497.75
8200 · Property Taxes	2,104.54	2,104.54	0.00
8300 · Total Professional Services			
8310 · Prof Services - Audit/Review	0.00	2,000.00	-2,000.00
8320 · Accounting Services	1,105.00	602.50	502.50
Total 8300 · Total Professional Services	1,105.00	2,602.50	-1,497.50
8400 · Office Supplies - All Depts	691.43	240.04	451.39
8500 · GolfNow! POS Service	0.00	3,875.00	-3,875.00
8520 · foreUP Software	475.00	0.00	475.00
8600 · Total Leased Equipment - All De			
8610 · Leased Equipment - Golf Course	239.00	294.10	-55.10
8620 · Leased Equipment - Admin	174.09	164.24	9.85
8640 · Cap Lease Equip-GC-Tax & Int	239.28	240.87	-1.59
Total 8600 · Total Leased Equipment - All De	652.37	699.21	-46.84
8700 · Miscellaneous Expense			
8702 · Miscellaneous Expens - Golf Shp	239.42	0.00	239.42
Total 8700 · Miscellaneous Expense	239.42	0.00	239.42
9000 · Total Golf Cart Repair/Rental			
9011 · Golf Cart Rental Insurance	83.67	0.00	83.67
9020 · Golf Cart Rent Expense	750.00	0.00	750.00
Total 9000 · Total Golf Cart Repair/Rental	833.67	0.00	833.67
9600 · Depreciation Expense			
9610 · Depreciation - Golf Course	6,646.89	6,567.54	79.35
9620 · Depreciation - Admin	2,411.40	2,411.40	0.00
9630 · Depreciation - Golf Shop	163.48	163.43	0.05
Total 9600 · Depreciation Expense	9,221.77	9,142.37	79.40
Total Expense	107,560.43	73,393.69	34,166.74
Net Ordinary Income	-21,078.90	14,130.02	-35,208.92
Net Income	-21,078.90	14,130.02	-35,208.92

Fountain of the Sun Country Club
Balance Sheet
As of December 31, 2017

	Dec 31, 17	Dec 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Petty Cash on Hand Office	200.00	200.00	0.00
1025 · Petty Cash - Golf Shop	450.00	200.00	250.00
1061 · Chase Member Dues- 8223	438,745.29	407,623.21	31,122.08
1062 · Chase- Operating 9577	4,481.26	29,664.02	-25,182.76
1063 · Chase - C.C. 0682	14,868.95	10,142.22	4,726.73
1065 · Chase - CAN-AM 0836	907.53	1,444.73	-537.20
1066 · Chase - Reserve Savings 2205	0.17	11,605.94	-11,605.77
1067 · Chase - Contingency 2705	5,715.85	9,584.23	-3,868.38
1068 · Chase - Donations 7100	12,983.77	3,668.05	9,315.72
Total Checking/Savings	478,352.82	474,132.40	4,220.42
Accounts Receivable			
1100 · Accounts Receivable			
1100.01 · Accts Receivable - Customers	1,145.23	1,485.81	-340.58
1100.04 · Accts Receivable - Members	673.65	0.00	673.65
Total 1100 · Accounts Receivable	1,818.88	1,485.81	333.07
Total Accounts Receivable	1,818.88	1,485.81	333.07
Other Current Assets			
1106 · Quarterly Dues Installments	53,600.00	39,091.50	14,508.50
Total Other Current Assets	53,600.00	39,091.50	14,508.50
Total Current Assets	533,771.70	514,709.71	19,061.99
Fixed Assets			
1205 · Land	1,775,951.77	1,775,951.77	0.00
1210 · Buildings	843,228.38	843,228.38	0.00
1214 · Greens Construction	198,087.42	198,087.42	0.00
1215 · Improvements	731,515.91	731,515.91	0.00
1220 · Equipment	609,495.93	624,634.75	-15,138.82
1225 · Furniture/Fixtures	111,459.88	111,459.88	0.00
1230 · Office Equipment	22,277.03	18,904.42	3,372.61
1235 · Vehicles/Equipment G.C.	65,917.42	73,737.51	-7,820.09
1550 · Club House Building	64,449.28	64,449.28	0.00
1580 · Club House Parking Lot	45,082.68	45,082.68	0.00
1620 · Pump Station-Lake	268,943.59	268,943.59	0.00
1700 · Accumulated Depreciation	-2,327,953.66	-2,245,660.89	-82,292.77
Total Fixed Assets	2,408,455.63	2,510,334.70	-101,879.07
Other Assets			
1114 · Pre-Paid Workers Comp.	4,344.44	933.94	3,410.50
1119 · Pre-Paid Pollution Insurance	0.00	1,476.21	-1,476.21
1132 · Pre-Paid Auto Insurance	0.00	1,446.00	-1,446.00
1140 · Maint. Dept. Inventory	22,500.54	22,500.54	0.00
1141 · GC Unlead Fuel Inventory	2,097.85	1,222.98	874.87
1142 · GC Diesel Fuel	621.60	636.16	-14.56
1160 · Golf Shop Inventory	20,943.53	14,301.92	6,641.61
1170 · Pre-Paid Federal Income Tax	5,418.00	0.00	5,418.00
1171 · Pre-Paid Arizona Income Tax	1,904.00	0.00	1,904.00
Total Other Assets	57,829.96	42,517.75	15,312.21
TOTAL ASSETS	3,000,057.29	3,067,562.16	-67,504.87
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	1,888.94	679.80	1,209.14
Total Accounts Payable	1,888.94	679.80	1,209.14

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Balance Sheet
As of December 31, 2017

	Dec 31, 17	Dec 31, 16	\$ Change
Other Current Liabilities			
2003 · Accrue Property Tax	9,304.46	8,418.16	886.30
2009 · CAN-AM Account	907.53	1,444.73	-537.20
2012 · Gift Cert. Purchase/Redeemed	144.42	161.98	-17.56
2013 · Sales Tax Golf Shop	3,496.05	2,787.42	708.63
2023 · GC Palm Tree Contributions	0.00	1,718.00	-1,718.00
2025 · Golf Course Donations Fund	1,792.51	1,950.05	-157.54
2027 · Golf Course Well Repair Fund	11,193.00	0.00	11,193.00
2050 · Income Taxes Payable			
2051 · Income Tax Payable - Fed	2,675.00	2,675.00	0.00
2052 · Income Tax Payable - State	1,070.00	1,070.00	0.00
2053 · Income Tax Payable - Deferred	8,360.00	8,360.00	0.00
Total 2050 · Income Taxes Payable	12,105.00	12,105.00	0.00
2090 · S/T Cap. Lease	13,829.57	14,947.32	-1,117.75
2091 · S/T Capital Lease	8,875.44	0.00	8,875.44
2100 · Rochesters Payable	0.00	1,050.00	-1,050.00
2400 · Payroll Liabilities			
2401 · Federal 941/940	0.00	0.01	-0.01
2403 · AZ Unemployment Tax	148.31	318.67	-170.36
Total 2400 · Payroll Liabilities	148.31	318.68	-170.37
2782 · Def Member Fees	465,000.01	467,781.84	-2,781.83
2887 · Credit Book GS	13,588.39	5,786.03	7,802.36
9994 · Pass Member Def Fees	9,408.35	6,850.78	2,557.57
Total Other Current Liabilities	549,793.04	525,319.99	24,473.05
Total Current Liabilities	551,681.98	525,999.79	25,682.19
Long Term Liabilities			
2018 · POS Gift Card	0.00	5,628.47	-5,628.47
2490 · L/T Cap. Lease	1,840.73	14,360.68	-12,519.95
2491 · L/T Capital Lease	12,166.08	0.00	12,166.08
2890 · Loyalty Program Liability	0.00	-838.00	838.00
Total Long Term Liabilities	14,006.81	19,151.15	-5,144.34
Total Liabilities	565,688.79	545,150.94	20,537.85
Equity			
2500 · Owner's Equity	3,300,000.00	3,300,000.00	0.00
2550 · Acquired Equity	148,937.47	148,937.47	0.00
2600 · Retained Earnings	-1,125,513.58	-1,094,507.55	-31,006.03
2651 · Designated Equity	136,740.59	136,740.59	0.00
Net Income	-25,795.98	31,240.71	-57,036.69
Total Equity	2,434,368.50	2,522,411.22	-88,042.72
TOTAL LIABILITIES & EQUITY	3,000,057.29	3,067,562.16	-67,504.87

Fountain of the Sun Country Club

Profit & Loss Budget Performance Total Departments

December 2017

	Dec 17	Budget	Nov - Dec 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,432.00	20,304.00	40,964.00	40,608.00	243,650.00
4100 · Total Dues	26,068.00	25,683.00	52,136.00	51,366.00	308,200.00
4120 · Prem/Deluxe/Twilight Pass Income	940.83	959.00	1,554.39	1,916.00	11,500.00
4200 · Total Green Fees	26,958.41	33,625.00	54,369.18	67,250.00	256,000.00
4240 · Contract Golf - Membership Dues	410.00	429.00	1,240.00	858.00	3,000.00
4300 · Total Range Fees	1,306.10	1,209.00	2,726.90	2,418.00	14,500.00
4400 · Total Cart Rental	2,208.14	1,000.00	2,321.74	2,000.00	12,000.00
4600 · Total Miscellaneous Income	99.48	334.00	594.50	668.00	4,000.00
4700 · Water Reimbursement	0.00	1,275.00	958.50	2,550.00	15,300.00
4800 · Total Retail Sales - Golf Shop	3,168.59	2,962.00	5,408.35	4,881.00	15,000.00
4900 · Restaurant Rental Income	4,889.98	4,890.00	8,801.96	9,780.00	29,340.00
Total Income	86,481.53	92,670.00	171,075.52	184,297.00	912,490.00
Gross Profit	86,481.53	92,670.00	171,075.52	184,297.00	912,490.00
Expense					
6000 · Total Wages - All Departments	28,742.48	32,365.00	57,955.21	64,730.00	388,378.00
6100 · Total Payroll Tax - All Departm	2,260.09	3,237.00	4,697.91	6,474.00	38,839.00
6200 · Total Water - All Departments	634.32	409.00	1,244.48	818.00	4,900.00
6300 · Total Gas/Electric-All Depts	6,032.87	7,417.00	13,170.42	14,834.00	89,000.00
6400 · Trash Removal - All Depts	195.91	458.00	1,704.24	916.00	5,500.00
6500 · Phone/Internet All Departments	497.87	500.00	995.67	1,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	2,174.81	833.00	3,040.32	1,666.00	10,000.00
6700 · Equipment Repair - All Depts	0.00	875.00	0.00	1,750.00	10,500.00
6900 · Janitorial - Administration	688.80	750.00	1,377.60	1,500.00	9,000.00
7000 · Legal Fees	1,000.00	250.00	1,000.00	500.00	3,000.00
7100 · Total Maint/Repairs - All Depts	44,581.47	11,909.00	68,595.44	23,818.00	142,900.00
7200 · Insurance & Workmans Comp	615.28	3,583.00	1,230.56	7,166.00	43,000.00
7300 · Total Golf Course Maintenance	2,057.01	1,500.00	5,067.60	3,000.00	53,000.00
7400 · Total Fuel/Oil	980.89	1,667.00	1,697.31	3,334.00	20,000.00
7500 · Laundry, Linens & Supplies - GC	255.96	250.00	457.62	500.00	3,000.00
7600 · Licenses, Dues & Fees - GC	480.00	375.00	730.00	750.00	4,500.00
7700 · Postage & Delivery	0.00	83.00	231.57	166.00	1,000.00

	Dec 17	Budget	Nov - Dec 17	YTD Budget	Annual Budget
7800 · Bank Card Services	1,039.47	833.00	2,934.00	1,666.00	10,000.00
7900 · Printing Expense	0.00	33.00	0.00	66.00	400.00
8000 · Advertising - GS	0.00	82.00	0.00	164.00	1,000.00
8050 · Activities	0.00	41.00	0.00	82.00	500.00
8200 · Property Taxes	2,104.54	2,000.00	4,209.08	4,000.00	24,000.00
8300 · Total Professional Services	1,105.00	3,629.00	3,105.00	6,254.00	12,500.00
8400 · Office Supplies - All Depts	691.43	600.00	816.95	1,200.00	7,200.00
8520 · foreUP Software	475.00	508.00	950.00	1,015.00	6,085.00
8600 · Total Leased Equipment - All De	652.37	784.00	1,310.22	1,568.00	9,400.00
8700 · Miscellaneous Expense	239.42	208.00	239.42	416.00	2,500.00
9000 · Total Golf Cart Repair/Rental	833.67	1,834.00	1,667.34	3,668.00	22,000.00
9500 · Income Tax Expense	0.00	333.00	0.00	666.00	4,000.00
9600 · Depreciation Expense	9,221.77	9,666.00	18,443.54	19,332.00	116,000.00
Total Expense	107,560.43	87,012.00	196,871.50	173,019.00	1,048,102.00
Net Ordinary Income	-21,078.90	5,658.00	-25,795.98	11,278.00	-135,612.00
Net Income	-21,078.90	5,658.00	-25,795.98	11,278.00	-135,612.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
 December 2017

	Dec 17	Budget	Nov - Dec 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 - Total Fees					
4010 - Annual Certificate Fees	20,432.00	20,179.00	40,864.00	40,358.00	242,150.00
4020 - Initiation Fee	0.00	83.00	0.00	166.00	1,000.00
4030 - Transfer Fee	0.00	42.00	100.00	84.00	500.00
Total 4000 - Total Fees	20,432.00	20,304.00	40,964.00	40,608.00	243,650.00
4100 - Total Dues					
4110 - Equity Member Golf Dues	26,068.00	25,683.00	52,136.00	51,366.00	308,200.00
Total 4100 - Total Dues	26,068.00	25,683.00	52,136.00	51,366.00	308,200.00
4120 - Prem/Deluxe/Twilight Pass Income					
4200 - Total Green Fees	940.83	959.00	1,554.39	1,918.00	11,500.00
4210 - Green Fees - Equity Member	-8,571.84	3,125.00	1,342.00	6,250.00	25,000.00
4220 - Green Fees - Non Member	23,699.72	17,500.00	30,095.72	35,000.00	140,000.00
4230 - Contract Golf - Weekly Fees	11,830.53	13,000.00	22,931.46	26,000.00	91,000.00
Total 4200 - Total Green Fees	26,958.41	33,625.00	54,369.18	67,250.00	256,000.00
4240 - Contract Golf - Membership Dues					
4300 - Total Range Fees	410.00	429.00	1,240.00	858.00	3,000.00
4320 - Range Fees - Non Member	1,306.10	0.00	2,726.90	0.00	0.00
4300 - Total Range Fees - Other	0.00	1,209.00	0.00	2,418.00	14,500.00
Total 4300 - Total Range Fees	1,306.10	1,209.00	2,726.90	2,418.00	14,500.00
4400 - Total Cart Rental	2,208.14	1,000.00	2,321.74	2,000.00	12,000.00
4600 - Total Miscellaneous Income					
4620 - C.C. Processing Fee	0.00	142.00	435.00	284.00	1,700.00
4640 - Cash Over/Under.	19.79		28.76		
4650 - Interest Income	28.82	25.00	59.31	50.00	300.00
4670 - Miscellaneous Income	50.87	167.00	71.43	334.00	2,000.00
Total 4600 - Total Miscellaneous Income	99.48	334.00	594.50	668.00	4,000.00
4700 - Water Reimbursement	0.00	1,275.00	958.50	2,550.00	15,300.00
4800 - Total Retail Sales - Golf Shop					
4810 - Merchandise Sales - Golf Shop	8,259.63	8,500.00	13,525.57	14,000.00	43,000.00
4811 - Cost of Merchandise Sold	-5,091.04	-5,538.00	-8,117.22	-9,119.00	-28,000.00
Total 4800 - Total Retail Sales - Golf Shop	3,168.59	2,962.00	5,408.35	4,881.00	15,000.00
4900 - Restaurant Rental Income	4,889.98	4,890.00	8,801.96	9,780.00	29,340.00
Total Income	86,481.53	92,670.00	171,075.52	184,297.00	912,490.00
Gross Profit	86,481.53	92,670.00	171,075.52	184,297.00	912,490.00

	Dec 17	Budget	Nov - Dec 17	YTD Budget	Annual Budget
Expense					
6000 · Total Wages - All Departments	3,514.66	2,849.00	7,420.46	6,008.00	38,369.00
6020 · Wages - Administration					
Total 6000 · Total Wages - All Departments	3,514.66	2,849.00	7,420.46	6,008.00	38,369.00
6100 · Total Payroll Tax - All Departm	318.03	295.00	650.45	619.00	3,881.00
6120 · Payroll Tax - Administration					
Total 6100 · Total Payroll Tax - All Departm	318.03	295.00	650.45	619.00	3,881.00
6200 · Total Water - All Departments	277.65	192.00	460.42	384.00	2,300.00
6214 · Water - Admin/GS & RL					
Total 6200 · Total Water - All Departments	277.65	192.00	460.42	384.00	2,300.00
6300 · Total Gas/Electric-All Depts	1,248.96	1,500.00	2,658.27	3,000.00	18,000.00
6320 · SRP - Administration	577.01	500.00	980.10	1,000.00	6,000.00
6330 · Southwest Gas - R/L					
Total 6300 · Total Gas/Electric-All Depts	1,825.97	2,000.00	3,638.37	4,000.00	24,000.00
6400 · Trash Removal - All Depts	195.91	125.00	320.60	250.00	1,500.00
6420 · Trash Removal - Admin					
Total 6400 · Trash Removal - All Depts	195.91	125.00	320.60	250.00	1,500.00
6500 · Phone/Internet All Departments	497.87	500.00	995.67	1,000.00	6,000.00
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	0.00	375.00	0.00	750.00	4,500.00
6730 · Equipment Repair - R/L	0.00	417.00	0.00	834.00	5,000.00
Total 6700 · Equipment Repair - All Depts	0.00	792.00	0.00	1,584.00	9,500.00
6900 · Janitorial - Administration	688.80	750.00	1,377.60	1,500.00	9,000.00
7000 · Legal Fees	1,000.00	250.00	1,000.00	500.00	3,000.00
7100 · Total Maint./Repairs - All Depts					
7160 · Maint./Repair Club House	1,560.10	1,167.00	2,013.64	2,334.00	14,000.00
Total 7100 · Total Maint./Repairs - All Depts	1,560.10	1,167.00	2,013.64	2,334.00	14,000.00
7200 · Insurance & Workmans Comp					
7250 · Workmans Comp	615.28	3,583.00	1,230.56	7,166.00	43,000.00
Total 7200 · Insurance & Workmans Comp	615.28	3,583.00	1,230.56	7,166.00	43,000.00
7700 · Postage & Delivery	0.00	83.00	231.57	166.00	1,000.00
7800 · Bank Card Services	1,039.47	833.00	2,934.00	1,666.00	10,000.00
7900 · Printing Expense	0.00	33.00	0.00	66.00	400.00
8200 · Property Taxes	2,104.54	2,000.00	4,209.08	4,000.00	24,000.00
8300 · Total Professional Services					
8315 - Reserve Study	0.00	42.00	0.00	84.00	500.00

	Dec 17	Budget	Nov - Dec 17	YTD Budget	Annual Budget
8310 · Prof Services - Audit/Review	0.00	3,000.00	2,000.00	5,000.00	5,000.00
8320 · Accounting Services	1,105.00	587.00	1,105.00	1,170.00	7,000.00
Total 8300 · Total Professional Services	1,105.00	3,629.00	3,105.00	6,254.00	12,500.00
8400 · Office Supplies - All Depts	691.43	600.00	816.95	1,200.00	7,200.00
8520 · foreUP Software	475.00	508.00	950.00	1,015.00	6,085.00
8600 · Total Leased Equipment - All De	174.09	242.00	348.18	484.00	2,900.00
8620 · Leased Equipment - Admin					
Total 8600 · Total Leased Equipment - All De	174.09	242.00	348.18	484.00	2,900.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	0.00	167.00	0.00	334.00	2,000.00
Total 8700 · Miscellaneous Expense	0.00	167.00	0.00	334.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00	300.00	0.00	600.00	3,600.00
9520 · Arizona Income Tax Expense	0.00	33.00	0.00	66.00	400.00
Total 9500 · Income Tax Expense	0.00	333.00	0.00	666.00	4,000.00
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,411.40	2,416.00	4,822.80	4,832.00	29,000.00
Total 9600 · Depreciation Expense	2,411.40	2,416.00	4,822.80	4,832.00	29,000.00
Total Expense	18,495.20	23,347.00	36,525.35	46,028.00	253,635.00
Net Ordinary Income	67,986.33	69,323.00	134,550.17	138,269.00	658,855.00
Net Income	67,986.33	69,323.00	134,550.17	138,269.00	658,855.00

Profit & Loss Budget Performance Golf Course

December 2017

Ordinary Income/Expense	Dec 17	Budget	Nov - Dec 17	YTD Budget	Annual Budget
6000 · Total Wages - All Departments	17,389.57	21,927.00	35,559.76	43,854.00	263,126.00
6010 · Wages - Golf Course	17,389.57	21,927.00	35,559.76	43,854.00	263,126.00
Total 6000 · Total Wages - All Departments	17,389.57	21,927.00	35,559.76	43,854.00	263,126.00
6100 · Total Payroll Tax - All Departm	1,330.33	2,193.00	2,862.44	4,386.00	26,313.00
6110 · Payroll Tax - Golf Course	1,330.33	2,193.00	2,862.44	4,386.00	26,313.00
Total 6100 · Total Payroll Tax - All Departm	1,330.33	2,193.00	2,862.44	4,386.00	26,313.00
6200 · Total Water - All Departments	228.12	217.00	456.92	434.00	2,600.00
6210 · Water - Golf Course	228.12	217.00	456.92	434.00	2,600.00
6217 · Water - Fire Hydrant Back-Up	128.55		327.14		0.00
Total 6200 · Total Water - All Departments	356.67	217.00	784.06	434.00	2,600.00
6300 · Total Gas/Electric-All Depts	3,790.57	4,917.00	8,645.95	9,834.00	59,000.00
6310 · SRP - Golf Course	3,790.57	4,917.00	8,645.95	9,834.00	59,000.00
Total 6300 · Total Gas/Electric-All Depts	3,790.57	4,917.00	8,645.95	9,834.00	59,000.00
6400 · Trash Removal - All Depts	0.00	333.00	1,383.64	666.00	4,000.00
6410 · Trash Removal - Golf Course	0.00	333.00	1,383.64	666.00	4,000.00
Total 6400 · Trash Removal - All Depts	0.00	333.00	1,383.64	666.00	4,000.00
6600 · Supplies/Tools/Special Equipmen	438.94	750.00	1,031.95	1,500.00	9,000.00
6610 · Supplies/Tools/Special Equip GC	438.94	750.00	1,031.95	1,500.00	9,000.00
Total 6600 · Supplies/Tools/Special Equipmen	438.94	750.00	1,031.95	1,500.00	9,000.00
7100 · Total Maint/Repairs - All Depts	43,021.37	10,742.00	66,581.80	21,484.00	128,900.00
7110 · Maint/Repairs - MX Building	0.00	500.00	0.00	1,000.00	6,000.00
7120 · Maint/Repairs - Water System	0.00	1,500.00	3.73	3,000.00	18,000.00
7130 · Maint/Repairs - Equipment	1,160.36	2,250.00	2,497.34	4,500.00	27,000.00
7140 · Maint/Repairs - Well Pump	41,656.19	6,242.00	63,875.91	12,484.00	74,900.00
7150 · Maint/Repairs - Grounds	204.82	250.00	204.82	500.00	3,000.00
Total 7100 · Total Maint/Repairs - All Depts	43,021.37	10,742.00	66,581.80	21,484.00	128,900.00
7300 · Total Golf Course Maintenance	0.00	0.00	0.00	0.00	20,000.00
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	0.00	292.00	372.84	584.00	3,500.00
7330 · Fertilizer	2,057.01	833.00	4,694.76	1,666.00	10,000.00
7340 · Sand/Gravel	0.00	375.00	0.00	750.00	4,500.00
7350 · Tree Care	0.00	0.00	0.00	0.00	15,000.00
Total 7300 · Total Golf Course Maintenance	2,057.01	1,500.00	5,067.60	3,000.00	53,000.00

	Dec 17	Budget	Nov - Dec 17	YTD Budget	Annual Budget
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	118.37	583.00	372.76	1,166.00	7,000.00
7420 · Diesel Fuel	669.67	792.00	1,131.70	1,584.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	167.00	0.00	334.00	2,000.00
Total 7400 · Total Fuel/Oil	788.04	1,542.00	1,504.46	3,084.00	18,500.00
7500 · Laundry, Linens & Supplies - GC	255.96	250.00	457.62	500.00	3,000.00
7600 · Licenses, Dues & Fees - GC	480.00	375.00	730.00	750.00	4,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	250.00	478.00	500.00	3,000.00
8640 · Cap Lease Equip-GC-Tax & Int	239.28	292.00	484.04	584.00	3,500.00
Total 8600 · Total Leased Equipment - All De	478.28	542.00	962.04	1,084.00	6,500.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	6,646.89	7,083.00	13,293.78	14,166.00	85,000.00
Total 9600 · Depreciation Expense	6,646.89	7,083.00	13,293.78	14,166.00	85,000.00
Total Expense	77,033.63	52,371.00	138,865.10	104,742.00	663,439.00
Net Ordinary Income	-77,033.63	-52,371.00	-138,865.10	-104,742.00	-663,439.00
Net Income	-77,033.63	-52,371.00	-138,865.10	-104,742.00	-663,439.00

Fountain of the Sun Country Club

Profit & Loss Budget Performance Golf Shop

December 2017

Ordinary Income/Expense	Dec 17	Budget	Nov - Dec 17	YTD Budget	Annual Budget
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	3,530.76	3,827.00	7,026.91	7,654.00	45,926.00
6040 · Wages - Golf Shop Assistant	3,664.89	2,212.00	6,865.98	4,424.00	26,541.00
6050 · Wages - Admin in Golf Shop	642.60	1,550.00	1,082.10	2,790.00	14,416.00
Total 6000 · Total Wages - All Departments	7,838.25	7,589.00	14,974.99	14,868.00	86,883.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	611.73	749.00	1,185.02	1,469.00	8,645.00
Total 6100 · Total Payroll Tax - All Departm	611.73	749.00	1,185.02	1,469.00	8,645.00
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	416.33	500.00	886.10	1,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	416.33	500.00	886.10	1,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	1,735.87	83.00	2,008.37	166.00	1,000.00
Total 6600 · Supplies/Tools/Special Equipmen	1,735.87	83.00	2,008.37	166.00	1,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	83.00	0.00	166.00	1,000.00
Total 6700 · Equipment Repair - All Depts	0.00	83.00	0.00	166.00	1,000.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	192.85	125.00	192.85	250.00	1,500.00
Total 7400 · Total Fuel/Oil	192.85	125.00	192.85	250.00	1,500.00
8000 · Advertising - GS	0.00	82.00	0.00	164.00	1,000.00
8050 · Activities	0.00	41.00	0.00	82.00	500.00
8700 · Miscellaneous Expense					
8702 · Miscellaneous Expens - Golf Shp	239.42	41.00	239.42	82.00	500.00
Total 8700 · Miscellaneous Expense	239.42	41.00	239.42	82.00	500.00
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	42.00	0.00	84.00	500.00
9011 · Golf Cart Rental Insurance	83.67	84.00	167.34	168.00	1,000.00
9020 · Golf Cart Rent Expense	750.00	1,708.00	1,500.00	3,416.00	20,500.00
Total 9000 · Total Golf Cart Repair/Rental	833.67	1,834.00	1,667.34	3,668.00	22,000.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	163.48	167.00	326.96	334.00	2,000.00
Total 9600 · Depreciation Expense	163.48	167.00	326.96	334.00	2,000.00

	Dec 17	Budget	Nov - Dec 17	YTD Budget	Annual Budget
Total Expense	12,031.60	11,294.00	21,481.05	22,249.00	131,028.00
Net Ordinary Income	-12,031.60	-11,294.00	-21,481.05	-22,249.00	-131,028.00
Net Income	-12,031.60	-11,294.00	-21,481.05	-22,249.00	-131,028.00

Fountain of the Sun Country Club
Statement of Cash Flows
December 2017

	<u>Dec 17</u>
OPERATING ACTIVITIES	
Net Income	-21,078.90
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	4.97
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	118.04
2010 · Accounts Payable	1,894.45
2003 · Accrue Property Tax	2,104.54
2009 · CAN-AM Account	-100.00
2012 · Gift Cert. Purchase/Redeemed	20.84
2013 · Sales Tax Golf Shop	471.99
2027 · Golf Course Well Repair Fund	2,809.00
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	56.05
2782 · Def Member Fees	-46,500.00
2887 · Credit Book GS	-2,168.34
9994 · Pass Member Def Fees	2,659.17
Net cash provided by Operating Activities	-59,708.19
INVESTING ACTIVITIES	
1700 · Accumulated Depreciation	9,221.77
1114 · Pre-Paid Workers Comp.	615.28
1141 · GC Unlead Fuel Inventory	-888.84
1142 · GC Diesel Fuel	-451.17
1160 · Golf Shop Inventory	-849.25
Net cash provided by Investing Activities	7,647.79
FINANCING ACTIVITIES	
2490 · L/T Cap. Lease	-1,166.14
2491 · L/T Capital Lease	-739.62
Net cash provided by Financing Activities	-1,905.76
Net cash increase for period	-53,966.16
Cash at beginning of period	532,318.98
Cash at end of period	<u>478,352.82</u>