

Fountain of the Sun Country Club
Balance Sheet
As of August 31, 2017

Aug 31, 17

ASSETS

Current Assets

Checking/Savings

1020 · Petty Cash on Hand Office	200.00
1025 · Petty Cash - Golf Shop	400.00
1061 · Chase Member Dues- 8223	158,814.79
1062 · Chase- Operating 9577	16,984.85
1063 · Chase - C.C. 0682	9,347.55
1065 · Chase - CAN-AM 0836	1,244.73
1066 · Chase - Reserve Savings 2205	19,609.05
1067 · Chase - Contingency 2705	47,928.70
1068 · Chase - Donations 7100	1,832.30

Total Checking/Savings 256,361.97

Accounts Receivable

1100 · Accounts Receivable	
1100.01 · Accts Receivable - Customers	383.40
1100.03 · Allowance for Doubtful Accounts	-500.00
1100.04 · Accts Receivable - Members	-811.69
1100 · Accounts Receivable - Other	91.95

Total 1100 · Accounts Receivable -836.34

Total Accounts Receivable -836.34

Other Current Assets

1106 · Annual Dues Installments 16/17 -225.00

Total Other Current Assets -225.00

Total Current Assets 255,300.63

Fixed Assets

1205 · Land	1,775,951.77
1210 · Buildings	843,228.38
1214 · Greens Construction	198,087.42
1215 · Improvements	731,515.91
1220 · Equipment	610,211.42
1225 · Furniture/Fixtures	111,459.88
1230 · Office Equipment	19,935.23
1235 · Vehicles/Equipment G.C.	44,917.42
1550 · Club House Building	64,449.28
1580 · Club House Parking Lot	45,082.68
1620 · Pump Station-Lake	268,943.59
1700 · Accumulated Depreciation	-2,342,805.88

Total Fixed Assets 2,370,977.10

Other Assets

1110 · Pre-Paid Property Insurance	362.33
1114 · Pre-Paid Workers Comp.	6,805.56
1119 · Pre-Paid Pollution Insurance	996.82
1132 · Pre-Paid Auto Insurance	453.76
1133 · Pre-Paid Liability Insurance	1,180.00
1140 · Maint. Dept. Inventory	22,500.54
1141 · GC Unlead Fuel Inventory	2,249.10
1142 · GC Diesel Fuel	960.21
1160 · Golf Shop Inventory	8,351.15
1170 · Pre-Paid Federal Income Tax	5,186.44
1171 · Pre-Paid Arizona Income Tax	1,634.00
1172 · Pre-Paid Roof Repair	2,542.60

Total Other Assets 53,222.51

TOTAL ASSETS 2,679,500.24

LIABILITIES & EQUITY

Liabilities

Fountain of the Sun Country Club
Balance Sheet
As of August 31, 2017

Aug 31, 17

Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	4,688.58
Total Accounts Payable	4,688.58
Other Current Liabilities	
2003 · Accrue Property Tax	13,198.91
2009 · CAN-AM Account	1,244.73
2012 · Gift Cert. Purchase/Redeemed	100.00
2013 · Sales Tax Golf Shop	255.29
2025 · Golf Course Donations Fund	1,792.51
2050 · Income Taxes Payable	-270.00
2090 · ST Cap Lease Liability	13,829.57
2111 · Direct Deposit Liabilities	-7,815.34
2400 · Payroll Liabilities	
2403 · AZ Unemployment Tax	59.20
Total 2400 · Payroll Liabilities	59.20
2887 · Credit Book GS 2016-2017	10,663.50
Total Other Current Liabilities	33,058.37
Total Current Liabilities	37,746.95
Long Term Liabilities	
2490 · LT Cap Lease Liability	6,472.52
2782 · Def Member Fees	
2890 · Loyalty Program Liability	-838.00
2782 · Def Member Fees - Other	94,302.55
Total 2782 · Def Member Fees	93,464.55
9994 · Pass Member Def Fees 16/17	2,808.09
Total Long Term Liabilities	102,745.16
Total Liabilities	140,492.11
Equity	
2500 · Owner's Equity	3,300,000.00
2550 · Acquired Equity	148,937.47
2600 · Retained Earnings	-1,133,926.36
2651 · Designated Equity	136,740.59
Net Income	87,256.43
Total Equity	2,539,008.13
TOTAL LIABILITIES & EQUITY	2,679,500.24

Fountain of the Sun Country Club
Profit & Loss
August 2017

	Aug 17
Ordinary Income/Expense	
Income	
4000 · Total Fees	
4010 · Annual Certificate Fees	20,275.05
Total 4000 · Total Fees	20,275.05
4100 · Total Dues	
4110 · Equity Member Golf Dues	26,876.22
Total 4100 · Total Dues	26,876.22
4120 · Prem/Deluxe/Twilight Pass Incom	1,405.54
4200 · Total Green Fees	
4210 · Green Fees - Equity Member	527.60
4220 · Green Fees - Non Member	1,233.98
Total 4200 · Total Green Fees	1,761.58
4300 · Total Range Fees	
4320 · Range Fees - Non Member	262.70
Total 4300 · Total Range Fees	262.70
4400 · Total Cart Rental	
4420 · Cart Rental - Non Member	493.95
Total 4400 · Total Cart Rental	493.95
4600 · Total Miscellaneous Income	
4620 · C.C. Processing Fee	245.00
4640 · Cash Over/Under.	14.16
4650 · Interest Income	14.29
4660 · GolfNow! Barter Revenue	100.00
4670 · Miscellaneous Income	1.56
4680 · Gain/Loss Sale of Equipment	-5,118.85
Total 4600 · Total Miscellaneous Income	-4,743.84
4700 · Water Reimbursement	1,150.20
4800 · Total Retail Sales - Golf Shop	
4810 · Merchandise Sales - Golf Shop	347.71
Total 4800 · Total Retail Sales - Golf Shop	347.71
4900 · Restaurant Rental Income	1,466.99
Total Income	49,296.10
Cost of Goods Sold	
5000 · COGS Merchandise Purchase	210.44
Total COGS	210.44
Gross Profit	49,085.66
Expense	
6000 · Total Wages - All Departments	
6010 · Wages - Golf Course	19,481.35
6020 · Wages - Administration	3,013.76
6030 · Wages - Golf Professional	2,769.23
6040 · Wages - Golf Shop Assistant	930.00
6050 · Wages - Admin in Golf Shop	896.25
Total 6000 · Total Wages - All Departments	27,090.59
6100 · Total Payroll Tax - All Departm	
6110 · Payroll Tax - Golf Course	1,490.31
6120 · Payroll Tax - Administration	299.12
6130 · Payroll Tax - Golf Shop	1,030.37

Fountain of the Sun Country Club
Profit & Loss
August 2017

	Aug 17
Total 6100 · Total Payroll Tax - All Departm	2,819.80
6200 · Total Water - All Departments	
6210 · Water - Golf Course	226.53
6214 · Water - Admin/GS & RL	60.78
Total 6200 · Total Water - All Departments	287.31
6300 · Total Gas/Electric-All Depts	
6310 · SRP - Golf Course	7,087.95
6320 · SRP - Administration	1,293.54
6330 · Southwest Gas - R/L	106.77
6340 · SRP - Golf Shop	431.17
Total 6300 · Total Gas/Electric-All Depts	8,919.43
6400 · Trash Removal - All Depts	
6410 · Trash Removal - Golf Course	275.00
6420 · Trash Removal - Admin	123.00
Total 6400 · Trash Removal - All Depts	398.00
6500 · Phone/Internet All Departments	488.26
6600 · Supplies/Tools/Special Equipmen	
6610 · Supplies/Tools/Special Equip GC	47.24
6620 · Supplies/Tools/Special Equip GS	222.91
Total 6600 · Supplies/Tools/Special Equipmen	270.15
6700 · Equipment Repair - All Depts	
6710 · Equipment Repair - Club House	124.00
Total 6700 · Equipment Repair - All Depts	124.00
6900 · Janitorial - Administration	688.80
7100 · Total Maint/Repairs - All Depts	
7110 · Maint/Repairs - MX Building	1,500.00
7130 · Maint/Repairs - Equipment	1,040.21
7150 · Maint/Repairs - Grounds	298.85
7160 · Maint./Repair Club House	2,141.67
Total 7100 · Total Maint/Repairs - All Depts	4,980.73
7200 · Insurance & Workmans Comp	
7210 · Auto Insurance	226.88
7220 · Liability Insurance	590.00
7230 · Pollution Insurance	498.41
7240 · Property Insurance	2,585.22
7250 · Workmans Comp	615.28
Total 7200 · Insurance & Workmans Comp	4,515.79
7300 · Total Golf Course Maintenance	
7340 · Sand/Gravel	674.86
Total 7300 · Total Golf Course Maintenance	674.86
7400 · Total Fuel/Oil	
7410 · Unleaded Fuel	911.80
7420 · Diesel Fuel	901.82
Total 7400 · Total Fuel/Oil	1,813.62
7500 · Laundry, Linens & Supplies - GC	440.89
7800 · Bank Card Services	102.40
8200 · Property Taxes	2,104.54
8300 · Total Professional Services	
8320 · Accounting Services	552.50
Total 8300 · Total Professional Services	552.50

Fountain of the Sun Country Club
Profit & Loss
August 2017

	Aug 17
8400 · Office Supplies - All Depts	399.09
8500 · GolfNow! POS Service	100.00
8600 · Total Leased Equipment - All De	
8610 · Leased Equipment - Golf Course	239.00
8640 · Cap Lease Equip-GC-Tax & Int	201.50
Total 8600 · Total Leased Equipment - All De	440.50
9000 · Total Golf Cart Repair/Rental	
9020 · Golf Cart Rent Expense	750.00
Total 9000 · Total Golf Cart Repair/Rental	750.00
9600 · Depreciation Expense	
9610 · Depreciation - Golf Course	6,246.89
9620 · Depreciation - Admin	2,411.40
9630 · Depreciation - Golf Shop	163.48
Total 9600 · Depreciation Expense	8,821.77
Total Expense	66,783.03
Net Ordinary Income	-17,697.37
Net Income	<u>-17,697.37</u>

Fountain of the Sun Country Club
Statement of Cash Flows
August 2017

	Aug 17
OPERATING ACTIVITIES	
Net Income	-17,697.37
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable	-91.95
1100 · Accounts Receivable:1100.01 · Accts Receivable - Customers	766.80
1100 · Accounts Receivable:1100.04 · Accts Receivable - Members	607.10
1106 · Annual Dues Installments 16/17	12,200.00
2010 · Accounts Payable	137.40
2003 · Accrue Property Tax	2,104.54
2013 · Sales Tax Golf Shop	-72.29
2111 · Direct Deposit Liabilities	-7,815.34
2400 · Payroll Liabilities:2403 · AZ Unemployment Tax	1.94
2887 · Credit Book GS 2016-2017	-124.63
Net cash provided by Operating Activities	-9,983.80
INVESTING ACTIVITIES	
1230 · Office Equipment	-1,030.81
1235 · Vehicles/Equipment G.C.	8,080.50
1700 · Accumulated Depreciation	7,860.12
1110 · Pre-Paid Property Insurance	100.11
1114 · Pre-Paid Workers Comp.	615.28
1119 · Pre-Paid Pollution Insurance	498.41
1132 · Pre-Paid Auto Insurance	226.88
1133 · Pre-Paid Liability Insurance	590.00
1141 · GC Unlead Fuel Inventory	17.85
1142 · GC Diesel Fuel	-279.21
1160 · Golf Shop Inventory	-69.99
1172 · Pre-Paid Roof Repair	1,271.48
Net cash provided by Investing Activities	17,880.62
FINANCING ACTIVITIES	
2490 · LT Cap Lease Liability	-1,144.38
2782 · Def Member Fees	-47,151.27
9994 · Pass Member Def Fees 16/17	-1,405.54
Net cash provided by Financing Activities	-49,701.19
Net cash increase for period	-41,804.37
Cash at beginning of period	298,166.34
Cash at end of period	<u>256,361.97</u>

Fountain of the Sun Country Club
Profit & Loss
November 2016 through August 2017

	Nov '16 - Aug 17
Ordinary Income/Expense	
Income	
4000 · Total Fees	
4010 · Annual Certificate Fees	185,581.12
4020 · Initiation Fee	5,000.00
4030 · Transfer Fee	300.00
Total 4000 · Total Fees	190,881.12
4100 · Total Dues	
4110 · Equity Member Golf Dues	278,611.29
Total 4100 · Total Dues	278,611.29
4120 · Prem/Deluxe/Twilight Pass Incom	9,963.77
4200 · Total Green Fees	
4210 · Green Fees - Equity Member	33,783.34
4220 · Green Fees - Non Member	121,932.74
4230 · Contract Golf - Weekly Fees	91,301.75
Total 4200 · Total Green Fees	247,017.83
4240 · Contract Golf - Membership Dues	2,640.00
4300 · Total Range Fees	
4320 · Range Fees - Non Member	12,608.60
Total 4300 · Total Range Fees	12,608.60
4400 · Total Cart Rental	
4420 · Cart Rental - Non Member	8,050.50
Total 4400 · Total Cart Rental	8,050.50
4600 · Total Miscellaneous Income	
4620 · C.C. Processing Fee	1,640.00
4640 · Cash Over/Under.	424.72
4650 · Interest Income	236.91
4660 · GolfNow! Barter Revenue	23,000.00
4670 · Miscellaneous Income	9,601.95
4680 · Gain/Loss Sale of Equipment	-7,408.09
4600 · Total Miscellaneous Income - Other	200.00
Total 4600 · Total Miscellaneous Income	27,695.49
4700 · Water Reimbursement	13,035.60
4800 · Total Retail Sales - Golf Shop	
4810 · Merchandise Sales - Golf Shop	41,769.97
4820 · Merchandise Sales - Credit Book	75.76
Total 4800 · Total Retail Sales - Golf Shop	41,845.73
4900 · Restaurant Rental Income	34,696.83
Total Income	867,046.76
Cost of Goods Sold	
5000 · COGS Merchandise Purchase	29,643.79
Total COGS	29,643.79
Gross Profit	837,402.97
Expense	
6000 · Total Wages - All Departments	
6010 · Wages - Golf Course	203,995.63
6020 · Wages - Administration	33,202.92
6030 · Wages - Golf Professional	35,018.88
6040 · Wages - Golf Shop Assistant	26,709.30
6050 · Wages - Admin in Golf Shop	5,962.50

Fountain of the Sun Country Club
Profit & Loss
November 2016 through August 2017

	Nov '16 - Aug 17
Total 6000 · Total Wages - All Departments	304,889.23
6100 · Total Payroll Tax - All Departm	
6110 · Payroll Tax - Golf Course	20,180.94
6120 · Payroll Tax - Administration	3,985.96
6130 · Payroll Tax - Golf Shop	7,885.98
6100 · Total Payroll Tax - All Departm - Other	0.00
Total 6100 · Total Payroll Tax - All Departm	32,052.88
6200 · Total Water - All Departments	
6210 · Water - Golf Course	2,411.50
6214 · Water - Admin/GS & RL	2,030.27
Total 6200 · Total Water - All Departments	4,441.77
6300 · Total Gas/Electric-All Depts	
6310 · SRP - Golf Course	47,024.04
6320 · SRP - Administration	12,717.70
6330 · Southwest Gas - R/L	4,081.82
6340 · SRP - Golf Shop	4,239.60
Total 6300 · Total Gas/Electric-All Depts	68,063.16
6400 · Trash Removal - All Depts	
6410 · Trash Removal - Golf Course	4,181.88
6420 · Trash Removal - Admin	933.90
Total 6400 · Trash Removal - All Depts	5,115.78
6500 · Phone/Internet All Departments	5,037.65
6600 · Supplies/Tools/Special Equipmen	
6610 · Supplies/Tools/Special Equip GC	3,050.87
6620 · Supplies/Tools/Special Equip GS	1,695.48
Total 6600 · Supplies/Tools/Special Equipmen	4,746.35
6700 · Equipment Repair - All Depts	
6710 · Equipment Repair - Club House	2,330.67
6720 · Equipment Repair - Golf Shop	87.50
6730 · Equipment Repair - R/L	2,149.24
Total 6700 · Equipment Repair - All Depts	4,567.41
6800 · Activity Expense - Admin	382.66
6900 · Janitorial - Administration	7,255.71
7100 · Total Maint/Repairs - All Depts	
7110 · Maint/Repairs - MX Building	2,432.11
7120 · Maint/Repairs - Water System	7,174.55
7130 · Maint/Repairs - Equipment	18,242.02
7140 · Maint/Repairs - Well Pump	5,875.65
7150 · Maint/Repairs - Grounds	3,697.19
7160 · Maint./Repair Club House	16,196.78
Total 7100 · Total Maint/Repairs - All Depts	53,618.30
7200 · Insurance & Workmans Comp	
7210 · Auto Insurance	1,588.24
7220 · Liability Insurance	4,130.00
7230 · Pollution Insurance	4,965.09
7240 · Property Insurance	20,460.71
7250 · Workmans Comp	5,744.32
Total 7200 · Insurance & Workmans Comp	36,888.36
7300 · Total Golf Course Maintenance	
7320 · Chemicals	913.44
7330 · Fertilizer	6,686.44
7340 · Sand/Gravel	3,972.78

Fountain of the Sun Country Club
Profit & Loss
November 2016 through August 2017

	Nov '16 - Aug 17
7350 · Tree Care	8,206.00
Total 7300 · Total Golf Course Maintenance	19,778.66
7400 · Total Fuel/Oil	
7410 · Unleaded Fuel	4,956.71
7420 · Diesel Fuel	7,251.96
7430 · HY Oil /Super Plus Oil- 55 gal.	1,400.76
7440 · Unleaded Fuel - Golf Carts	579.67
Total 7400 · Total Fuel/Oil	14,189.10
7500 · Laundry, Linens & Supplies - GC	2,637.33
7600 · Licenses, Dues & Fees - GC	4,271.33
7700 · Postage & Delivery	734.74
7800 · Bank Card Services	8,406.86
7900 · Printing Expense	165.44
8000 · Advertising	970.57
8100 · Website Fees	514.99
8200 · Property Taxes	21,045.40
8300 · Total Professional Services	
8310 · Prof Services - Audit/Review	5,000.00
8320 · Accounting Services	6,440.00
Total 8300 · Total Professional Services	11,440.00
8400 · Office Supplies - All Depts	5,115.49
8500 · GolfNow! POS Service	23,000.00
8600 · Total Leased Equipment - All De	
8610 · Leased Equipment - Golf Course	3,190.33
8620 · Leased Equipment - Admin	1,804.70
8640 · Cap Lease Equip-GC-Tax & Int	2,022.86
Total 8600 · Total Leased Equipment - All De	7,017.89
8700 · Miscellaneous Expense	
8701 · Miscellaneous Expense-Admin	310.91
8700 · Miscellaneous Expense - Other	288.00
Total 8700 · Miscellaneous Expense	598.91
9000 · Total Golf Cart Repair/Rental	
9010 · Golf Cart Repair	573.73
9020 · Golf Cart Rent Expense	12,445.00
Total 9000 · Total Golf Cart Repair/Rental	13,018.73
9500 · Income Tax Expense	
9510 · Federal Income Tax Expense	40.59
Total 9500 · Income Tax Expense	40.59
9600 · Depreciation Expense	
9610 · Depreciation - Golf Course	64,392.80
9620 · Depreciation - Admin	24,114.00
9630 · Depreciation - Golf Shop	1,634.45
Total 9600 · Depreciation Expense	90,141.25
Total Expense	750,146.54
Net Ordinary Income	87,256.43
Net Income	<u>87,256.43</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Total Departments
August 2017

	Aug 17	Budget	Nov '16 - Aug 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees	20,275.05	19,363.00	190,881.12	193,725.00	232,550.00
4100 · Total Dues	26,876.22	25,588.00	278,611.29	255,874.00	307,050.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,405.54	708.00	9,963.77	7,084.00	8,500.00
4200 · Total Green Fees	1,761.58	1,477.00	247,017.83	275,358.00	280,860.00
4240 · Contract Golf - Membership Dues	0.00	0.00	2,640.00	1,286.00	1,750.00
4300 · Total Range Fees	262.70	94.00	12,608.60	9,929.00	10,500.00
4400 · Total Cart Rental	493.95	360.00	8,050.50	10,991.00	11,750.00
4500 · Total Trail Fees - Non Member	0.00	0.00	0.00	1,000.00	1,000.00
4600 · Total Miscellaneous Income	-4,743.84	1,912.00	27,695.49	18,608.00	22,260.00
4700 · Water Reimbursement	1,150.20	1,375.00	13,035.60	13,750.00	16,500.00
4800 · Total Retail Sales - Golf Shop	347.71	510.00	41,845.73	33,882.00	35,500.00
4900 · Restaurant Rental Income	1,466.99	2,445.00	34,696.83	41,565.00	46,400.00
Total Income	49,296.10	53,832.00	867,046.76	863,052.00	974,620.00
Cost of Goods Sold					
5000 · COGS Merchandise Purchase	210.44	777.00	29,643.79	8,501.00	17,500.00
Total COGS	210.44	777.00	29,643.79	8,501.00	17,500.00
Gross Profit	49,085.66	53,055.00	837,402.97	854,551.00	957,120.00
Expense					
6000 · Total Wages - All Departments	27,090.59	28,435.00	304,889.23	306,630.00	377,524.00
6100 · Total Payroll Tax - All Departm	2,819.80	2,902.00	32,052.88	30,482.00	37,748.00
6200 · Total Water - All Departments	287.31	362.00	4,441.77	4,175.00	4,900.00
6300 · Total Gas/Electric-All Depts	8,919.43	8,766.00	68,063.16	70,739.00	87,000.00
6400 · Trash Removal - All Depts	398.00	429.00	5,115.78	5,141.00	6,000.00
6500 · Phone/Internet All Departments	488.26	420.00	5,037.65	5,138.00	6,000.00
6600 · Supplies/Tools/Special Equipmen	270.15	916.00	4,746.35	9,168.00	11,000.00
6700 · Equipment Repair - All Depts	124.00	487.00	4,567.41	9,990.00	12,500.00
6800 · Activity Expense - Admin	0.00	0.00	382.66	500.00	500.00
6900 · Janitorial - Administration	688.80	371.00	7,255.71	5,938.00	7,000.00
7000 · Legal Fees	0.00	0.00	0.00	4,000.00	4,000.00
7100 · Total Maint/Repairs - All Depts	4,980.73	4,471.00	53,618.30	59,221.00	69,250.00
7200 · Insurance & Workmans Comp	4,515.79	3,090.00	36,888.36	39,312.00	46,000.00

	Aug 17	Budget	Nov '16 - Aug 17	YTD Budget	Annual Budget
7300 · Total Golf Course Maintenance	674.86	1,803.00	19,778.66	40,516.00	61,500.00
7400 · Total Fuel/Oil	1,813.62	1,933.00	14,189.10	15,490.00	19,500.00
7500 · Laundry, Linens & Supplies - GC	440.89	266.00	2,637.33	2,558.00	3,000.00
7600 · Licenses, Dues & Fees - GC	0.00	5.00	4,271.33	3,895.00	4,500.00
7700 · Postage & Delivery	0.00	324.00	734.74	990.00	1,000.00
7800 · Bank Card Services	102.40	75.00	8,406.86	7,843.00	9,300.00
7900 · Printing Expense	0.00	0.00	165.44	895.00	1,300.00
8000 · Advertising	0.00	2,411.00	970.57	4,000.00	4,000.00
8100 · Website Fees	0.00	0.00	514.99	600.00	600.00
8200 · Property Taxes	2,104.54	2,250.00	21,045.40	22,500.00	27,000.00
8300 · Total Professional Services	552.50	583.00	11,440.00	13,756.00	22,000.00
8400 · Office Supplies - All Depts	399.09	94.00	5,115.49	6,145.00	7,200.00
8500 · GolfNow! POS Service	100.00	1,666.00	23,000.00	16,668.00	20,000.00
8600 · Total Leased Equipment - All De	440.50	1,784.00	7,017.89	17,834.00	21,400.00
8700 · Miscellaneous Expense	0.00	0.00	598.91	2,000.00	2,000.00
9000 · Total Golf Cart Repair/Rental	750.00	166.00	13,018.73	28,666.00	29,000.00
9500 · Income Tax Expense	0.00		40.59		
9600 · Depreciation Expense	8,821.77	8,001.00	90,141.25	79,998.00	96,000.00
Total Expense	66,783.03	72,010.00	750,146.54	814,788.00	998,722.00
Net Ordinary Income	-17,697.37	-18,955.00	87,256.43	39,763.00	-41,602.00
Net Income	-17,697.37	-18,955.00	87,256.43	39,763.00	-41,602.00

Fountain of the Sun Country Club
Profit & Loss Admin Cost Center
August 2017

	Aug 17	Budget	Nov '16 - Aug 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Total Fees					
4010 · Annual Certificate Fees	20,275.05	19,363.00	185,581.12	193,625.00	232,350.00
4020 · Initiation Fee	0.00		5,000.00		
4030 · Transfer Fee	0.00	0.00	300.00	100.00	200.00
Total 4000 · Total Fees	20,275.05	19,363.00	190,881.12	193,725.00	232,550.00
4600 · Total Miscellaneous Income					
4620 · C.C. Processing Fee	245.00	87.00	1,640.00	350.00	350.00
4650 · Interest Income	14.24	14.00	236.40	134.00	160.00
4660 · GolfNow! Barter Revenue	100.00	1,666.00	23,000.00	16,666.00	20,000.00
4670 · Miscellaneous Income	1.56	145.00	9,774.41	1,458.00	1,750.00
4680 · Gain/Loss Sale of Equipment	-5,118.85	0.00	-7,408.09	0.00	0.00
4600 · Total Miscellaneous Income - Other	0.00		200.00		
Total 4600 · Total Miscellaneous Income	-4,758.05	1,912.00	27,442.72	18,608.00	22,260.00
4900 · Restaurant Rental Income	1,466.99	2,445.00	34,696.83	41,565.00	46,400.00
Total Income	16,983.99	23,720.00	253,020.67	253,898.00	301,210.00
Gross Profit	16,983.99	23,720.00	253,020.67	253,898.00	301,210.00
Expense					
6000 · Total Wages - All Departments					
6020 · Wages - Administration	3,013.76	2,908.00	33,202.92	30,532.00	37,800.00
Total 6000 · Total Wages - All Departments	3,013.76	2,908.00	33,202.92	30,532.00	37,800.00
6100 · Total Payroll Tax - All Departm					
6120 · Payroll Tax - Administration	299.12	290.00	3,985.96	3,050.00	3,780.00
Total 6100 · Total Payroll Tax - All Departm	299.12	290.00	3,985.96	3,050.00	3,780.00
6200 · Total Water - All Departments					
6214 · Water - Admin/GS & RL	60.78	136.00	2,030.27	1,971.00	2,300.00
Total 6200 · Total Water - All Departments	60.78	136.00	2,030.27	1,971.00	2,300.00
6300 · Total Gas/Electric-All Depts					
6320 · SRP - Administration	1,293.54	1,747.00	12,717.70	13,339.00	16,000.00
6330 · Southwest Gas - R/L	106.77	324.00	4,081.82	5,436.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	1,400.31	2,071.00	16,799.52	18,775.00	22,000.00
6400 · Trash Removal - All Depts					
6420 · Trash Removal - Admin	123.00	96.00	933.90	1,808.00	2,000.00
Total 6400 · Trash Removal - All Depts	123.00	96.00	933.90	1,808.00	2,000.00
6500 · Phone/Internet All Departments	488.26	420.00	5,037.65	5,138.00	6,000.00

	Aug 17	Budget	Nov '16 - Aug 17	YTD Budget	Annual Budget
6700 · Equipment Repair - All Depts					
6710 · Equipment Repair - Club House	124.00	0.00	2,330.67	4,500.00	4,500.00
6730 · Equipment Repair - R/L	0.00	404.00	2,149.24	4,656.00	7,000.00
Total 6700 · Equipment Repair - All Depts	124.00	404.00	4,479.91	9,156.00	11,500.00
6800 · Activity Expense - Admin	0.00	0.00	382.66	500.00	500.00
6900 · Janitorial - Administration	688.80	371.00	7,255.71	5,938.00	7,000.00
7000 · Legal Fees	0.00	0.00	0.00	4,000.00	4,000.00
7100 · Total Maint/Repairs - All Depts					
7160 · Maint./Repair Club House	2,096.40	120.00	16,151.51	7,351.00	8,650.00
Total 7100 · Total Maint/Repairs - All Depts	2,096.40	120.00	16,151.51	7,351.00	8,650.00
7200 · Insurance & Workmans Comp					
7210 · Auto Insurance	226.88		1,588.24		
7220 · Liability Insurance	590.00		4,130.00		
7230 · Pollution Insurance	498.41		4,965.09		
7240 · Property Insurance	2,585.22		20,460.71		
7250 · Workmans Comp	615.28		5,744.32		
7200 · Insurance & Workmans Comp - Other	0.00	3,090.00	0.00	39,312.00	46,000.00
Total 7200 · Insurance & Workmans Comp	4,515.79	3,090.00	36,888.36	39,312.00	46,000.00
7400 · Total Fuel/Oil					
7420 · Diesel Fuel	-279.21		-279.21		
Total 7400 · Total Fuel/Oil	-279.21		-279.21		
7700 · Postage & Delivery	0.00	324.00	734.74	990.00	1,000.00
7800 · Bank Card Services	102.40	75.00	8,406.85	7,843.00	9,300.00
7900 · Printing Expense	0.00	0.00	165.44	895.00	1,300.00
8000 · Advertising	0.00	2,411.00	970.57	4,000.00	4,000.00
8100 · Website Fees	0.00	0.00	514.99	600.00	600.00
8200 · Property Taxes	2,104.54	2,250.00	21,045.40	22,500.00	27,000.00
8300 · Total Professional Services					
8310 · Prof Services - Audit/Review	0.00	0.00	5,000.00	7,922.00	15,000.00
8320 · Accounting Services	552.50	583.00	6,440.00	5,834.00	7,000.00
Total 8300 · Total Professional Services	552.50	583.00	11,440.00	13,756.00	22,000.00
8400 · Office Supplies - All Depts	399.09	94.00	5,115.49	6,145.00	7,200.00
8500 · GolfNow! POS Service	100.00	1,666.00	23,000.00	16,668.00	20,000.00
8600 · Total Leased Equipment - All De					
8620 · Leased Equipment - Admin	0.00	200.00	1,804.70	2,000.00	2,400.00
Total 8600 · Total Leased Equipment - All De	0.00	200.00	1,804.70	2,000.00	2,400.00
8700 · Miscellaneous Expense					
8701 · Miscellaneous Expense-Admin	0.00		310.91		
8700 · Miscellaneous Expense - Other	0.00	0.00	0.00	2,000.00	2,000.00

	Aug 17	Budget	Nov '16 - Aug 17	YTD Budget	Annual Budget
Total 8700 · Miscellaneous Expense	0.00	0.00	310.91	2,000.00	2,000.00
9500 · Income Tax Expense					
9510 · Federal Income Tax Expense	0.00		40.59		
Total 9500 · Income Tax Expense	0.00		40.59		
9600 · Depreciation Expense					
9620 · Depreciation - Admin	2,411.40	2,417.00	24,114.00	24,166.00	29,000.00
Total 9600 · Depreciation Expense	2,411.40	2,417.00	24,114.00	24,166.00	29,000.00
Total Expense	18,200.94	19,926.00	224,532.84	229,094.00	277,330.00
Net Ordinary Income	-1,216.95	3,794.00	28,487.83	24,804.00	23,880.00
Net Income	<u>-1,216.95</u>	<u>3,794.00</u>	<u>28,487.83</u>	<u>24,804.00</u>	<u>23,880.00</u>

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Course
 August 2017

	Aug 17	Budget	Nov '16 - Aug 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4100 · Total Dues					
4110 · Equity Member Golf Dues	26,876.22	25,588.00	278,611.29	255,874.00	307,050.00
Total 4100 · Total Dues	26,876.22	25,588.00	278,611.29	255,874.00	307,050.00
4120 · Prem/Deluxe/Twilight Pass Incom	1,405.54	708.00	9,963.77	7,084.00	8,500.00
4200 · Total Green Fees					
4230 · Contract Golf - Weekly Fees	0.00	0.00	91,301.75	127,826.00	127,860.00
Total 4200 · Total Green Fees	0.00	0.00	91,301.75	127,826.00	127,860.00
4240 · Contract Golf - Membership Dues	0.00	0.00	2,640.00	1,286.00	1,750.00
4700 · Water Reimbursement	1,150.20	1,375.00	13,035.60	13,750.00	16,500.00
Total Income	29,431.96	27,671.00	395,552.41	405,820.00	461,660.00
Cost of Goods Sold					
5000 · COGS Merchandise Purchase	0.00		-31.46	0.00	0.00
Total COGS	0.00		-31.46	0.00	0.00
Gross Profit	29,431.96	27,671.00	395,583.87	405,820.00	461,660.00
Expense					
6000 · Total Wages - All Departments					
6010 · Wages - Golf Course	19,481.35	19,684.00	203,995.63	206,684.00	255,896.00
Total 6000 · Total Wages - All Departments	19,481.35	19,684.00	203,995.63	206,684.00	255,896.00
6100 · Total Payroll Tax - All Departm					
6110 · Payroll Tax - Golf Course	1,490.31	1,968.00	20,180.94	20,667.00	25,590.00
Total 6100 · Total Payroll Tax - All Departm	1,490.31	1,968.00	20,180.94	20,667.00	25,590.00
6200 · Total Water - All Departments					
6210 · Water - Golf Course	226.53	226.00	2,411.50	2,204.00	2,600.00
Total 6200 · Total Water - All Departments	226.53	226.00	2,411.50	2,204.00	2,600.00
6300 · Total Gas/Electric-All Depts					
6310 · SRP - Golf Course	7,087.95	6,195.00	47,024.04	46,964.00	59,000.00
Total 6300 · Total Gas/Electric-All Depts	7,087.95	6,195.00	47,024.04	46,964.00	59,000.00
6400 · Trash Removal - All Depts					
6410 · Trash Removal - Golf Course	275.00	333.00	4,181.88	3,333.00	4,000.00
Total 6400 · Trash Removal - All Depts	275.00	333.00	4,181.88	3,333.00	4,000.00
6600 · Supplies/Tools/Special Equipmen					

	Aug 17	Budget	Nov '16 - Aug 17	YTD Budget	Annual Budget
6610 · Supplies/Tools/Special Equip GC	47.24	833.00	3,050.87	8,334.00	10,000.00
Total 6600 · Supplies/Tools/Special Equipmen	47.24	833.00	3,050.87	8,334.00	10,000.00
7100 · Total Maint/Repairs - All Depts					
7110 · Maint/Repairs - MX Building	1,500.00	583.00	2,432.11	5,834.00	7,000.00
7120 · Maint/Repairs - Water System	0.00	1,000.00	7,174.55	18,000.00	20,000.00
7130 · Maint/Repairs - Equipment	1,040.21	2,250.00	18,242.02	22,500.00	27,000.00
7140 · Maint/Repairs - Well Pump	0.00	250.00	5,875.65	2,500.00	3,000.00
7150 · Maint/Repairs - Grounds	298.85	268.00	3,697.19	3,036.00	3,600.00
7160 · Maint./Repair Club House	45.27		45.27		
Total 7100 · Total Maint/Repairs - All Depts	2,884.33	4,351.00	37,466.79	51,870.00	60,600.00
7300 · Total Golf Course Maintenance					
7310 · Seed	0.00	0.00	0.00	0.00	20,000.00
7320 · Chemicals	0.00	0.00	913.44	3,500.00	3,500.00
7330 · Fertilizer	0.00	0.00	6,686.44	13,000.00	13,000.00
7340 · Sand/Gravel	674.86	1,803.00	3,972.78	4,016.00	5,000.00
7350 · Tree Care	0.00	0.00	8,206.00	20,000.00	20,000.00
Total 7300 · Total Golf Course Maintenance	674.86	1,803.00	19,778.66	40,516.00	61,500.00
7400 · Total Fuel/Oil					
7410 · Unleaded Fuel	911.80	987.00	4,956.71	6,389.00	7,000.00
7420 · Diesel Fuel	1,181.03	946.00	7,531.17	8,101.00	9,500.00
7430 · HY Oil /Super Plus Oil- 55 gal.	0.00	0.00	1,400.76	0.00	2,000.00
Total 7400 · Total Fuel/Oil	2,092.83	1,933.00	13,888.64	14,490.00	18,500.00
7500 · Laundry, Linens & Supplies - GC	440.89	266.00	2,637.33	2,558.00	3,000.00
7600 · Licenses, Dues & Fees - GC	0.00	5.00	4,271.33	3,895.00	4,500.00
8600 · Total Leased Equipment - All De					
8610 · Leased Equipment - Golf Course	239.00	1,584.00	3,190.33	15,834.00	19,000.00
8640 · Cap Lease Equip-GC-Tax & Int	201.50		2,022.86		
Total 8600 · Total Leased Equipment - All De	440.50	1,584.00	5,213.19	15,834.00	19,000.00
9600 · Depreciation Expense					
9610 · Depreciation - Golf Course	6,246.89	5,417.00	64,392.80	54,166.00	65,000.00
Total 9600 · Depreciation Expense	6,246.89	5,417.00	64,392.80	54,166.00	65,000.00
Total Expense	41,388.68	44,598.00	428,493.60	471,515.00	589,186.00
Net Ordinary Income	-11,956.72	-16,927.00	-32,909.73	-65,695.00	-127,526.00
Net Income	-11,956.72	-16,927.00	-32,909.73	-65,695.00	-127,526.00

Fountain of the Sun Country Club
Profit & Loss Budget Performance Golf Shop
August 2017

	Aug 17	Budget	Nov '16 - Aug 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4200 · Total Green Fees					
4210 · Green Fees - Equity Member	527.60	0.00	33,783.34	5,456.00	5,500.00
4220 · Green Fees - Non Member	1,233.98	1,477.00	121,932.74	142,076.00	147,500.00
Total 4200 · Total Green Fees	1,761.58	1,477.00	155,716.08	147,532.00	153,000.00
4300 · Total Range Fees					
4320 · Range Fees - Non Member	262.70	94.00	12,608.60	9,929.00	10,500.00
Total 4300 · Total Range Fees	262.70	94.00	12,608.60	9,929.00	10,500.00
4400 · Total Cart Rental					
4420 · Cart Rental - Non Member	493.95	360.00	8,050.50	10,991.00	11,750.00
Total 4400 · Total Cart Rental	493.95	360.00	8,050.50	10,991.00	11,750.00
4500 · Total Trail Fees - Non Member	0.00	0.00	0.00	1,000.00	1,000.00
4600 · Total Miscellaneous Income					
4640 · Cash Over/Under.	12.99	0.00	417.22	0.00	0.00
4650 · Interest Income	0.00		0.46		
Total 4600 · Total Miscellaneous Income	12.99	0.00	417.68	0.00	0.00
4800 · Total Retail Sales - Golf Shop					
4810 · Merchandise Sales - Golf Shop	335.71	79.00	41,757.97	5,249.00	5,500.00
4820 · Merchandise Sales - Credit Book	0.00	431.00	75.76	28,633.00	30,000.00
Total 4800 · Total Retail Sales - Golf Shop	335.71	510.00	41,833.73	33,882.00	35,500.00
Total Income	2,866.93	2,441.00	218,626.59	203,334.00	211,750.00
Cost of Goods Sold					
5000 · COGS Merchandise Purchase	210.44	777.00	29,675.25	8,501.00	17,500.00
Total COGS	210.44	777.00	29,675.25	8,501.00	17,500.00
Gross Profit	2,656.49	1,664.00	188,951.34	194,833.00	194,250.00
Expense					
6000 · Total Wages - All Departments					
6030 · Wages - Golf Professional	2,769.23	3,462.00	35,018.88	36,345.00	45,000.00
6040 · Wages - Golf Shop Assistant	930.00	1,262.00	26,709.30	21,316.00	24,278.00
6050 · Wages - Admin in Golf Shop	896.25	1,119.00	5,962.50	11,753.00	14,550.00
Total 6000 · Total Wages - All Departments	4,595.48	5,843.00	67,690.68	69,414.00	83,828.00
6100 · Total Payroll Tax - All Departm					
6130 · Payroll Tax - Golf Shop	1,030.37	644.00	7,885.98	6,765.00	8,378.00
Total 6100 · Total Payroll Tax - All Departm	1,030.37	644.00	7,885.98	6,765.00	8,378.00

	Aug 17	Budget	Nov '16 - Aug 17	YTD Budget	Annual Budget
6300 · Total Gas/Electric-All Depts					
6340 · SRP - Golf Shop	431.17	500.00	4,239.60	5,000.00	6,000.00
Total 6300 · Total Gas/Electric-All Depts	431.17	500.00	4,239.60	5,000.00	6,000.00
6600 · Supplies/Tools/Special Equipmen					
6620 · Supplies/Tools/Special Equip GS	222.91	83.00	1,695.48	834.00	1,000.00
Total 6600 · Supplies/Tools/Special Equipmen	222.91	83.00	1,695.48	834.00	1,000.00
6700 · Equipment Repair - All Depts					
6720 · Equipment Repair - Golf Shop	0.00	83.00	87.50	834.00	1,000.00
Total 6700 · Equipment Repair - All Depts	0.00	83.00	87.50	834.00	1,000.00
7400 · Total Fuel/Oil					
7440 · Unleaded Fuel - Golf Carts	0.00	0.00	579.67	1,000.00	1,000.00
Total 7400 · Total Fuel/Oil	0.00	0.00	579.67	1,000.00	1,000.00
8700 · Miscellaneous Expense	0.00		288.00		
9000 · Total Golf Cart Repair/Rental					
9010 · Golf Cart Repair	0.00	166.00	573.73	1,666.00	2,000.00
9020 · Golf Cart Rent Expense	750.00	0.00	12,445.00	27,000.00	27,000.00
Total 9000 · Total Golf Cart Repair/Rental	750.00	166.00	13,018.73	28,666.00	29,000.00
9600 · Depreciation Expense					
9630 · Depreciation - Golf Shop	163.48	167.00	1,634.45	1,666.00	2,000.00
Total 9600 · Depreciation Expense	163.48	167.00	1,634.45	1,666.00	2,000.00
Total Expense	7,193.41	7,486.00	97,120.09	114,179.00	132,206.00
Net Ordinary Income	-4,536.92	-5,822.00	91,831.25	80,654.00	62,044.00
Net Income	-4,536.92	-5,822.00	91,831.25	80,654.00	62,044.00